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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

INSIDE INFORMATION CHANGE OF INDEPENDENT FORENSIC INVESTIGATOR

This announcement is made by Xin Yuan Enterprises Group Limited (the “**Company**”) in accordance with Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

References are made to the announcements (the “**Announcements**”) of the Company dated 21 February 2025, 26 March 2025, 17 April 2025, 29 May 2025, 5 June 2025, 29 August 2025, 28 November 2025, 23 February 2026, 31 March 2026 and 16 April 2026 in relation to, among other things, (i) certain allegations against the Company and the directors of the Company; (ii) the establishment of a special investigation committee; (iii) the appointment of an independent legal adviser to the special investigation committee; (iv) the appointment of an independent forensic investigator; (v) the resumption guidance and the additional resumption guidance; and (vi) the proposed change of auditor of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

CHANGE OF INDEPENDENT FORENSIC INVESTIGATOR

The Board hereby announces that the Forensic Investigator, whose appointment was announced in the Company’s announcement dated 5 June 2025, resigned as such with effect from 22 April 2026 as it was not able to reach a consensus with the Company on the timetable of the Forensic Investigation.

The Board further announces that the Special Committee has resolved to appoint another external independent accounting firm with appropriate experience and credentials as the new Forensic Investigator with effect from 22 April 2026, for the purpose of continuing and/or supplementing the Forensic Investigation.

The Board and the Special Committee confirm that, save as disclosed in this announcement, they are not aware of any unusual or unresolved matter between the Company and the outgoing Forensic Investigator and there are no other circumstances or matters in connection with the change of forensic investigator that should be brought to the attention of the Shareholders.

The Board wishes to emphasise that the change of forensic investigator will not have a material impact on the overall direction of the Company in continuing to advance the Forensic Investigation, the Internal Control Review and the publication of all outstanding financial results of the Company.

The Company will make further announcement(s) as and when appropriate to inform its Shareholders and potential investors of the latest progress of the Forensic Investigation, the Internal Control Review and the publication of all outstanding financial results of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 February 2025 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
XIN YUAN ENTERPRISES GROUP LIMITED
Chen Jiagan
Chairman & Executive Director

Hong Kong, 22 April 2026

As at the date of this announcement, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Ming, Mr. Lin Shifeng, Mr. Chen Yanbiao, Ms. Liu Weipeng and Mr. Liu Dunny are the executive Directors, and Mr. Xu Jie, Mr. Wei Shusong, Dr. Chen Siru, Mr. Yeung Chi Tat and Ms. Liu Xueying are the independent non-executive Directors.