

Environmental, Social and Governance Report 2025

Television Broadcasts Limited
電視廣播有限公司
(Incorporated in Hong Kong with limited liability)
Stock Code : 00511

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PERFORMANCE HIGHLIGHTS

EMISSIONS

Total greenhouse gas emissions
↓4.83%

ENERGY CONSUMPTION

Total energy consumption
↓4.93%

Electricity consumption
↓4.65%

Renewable energy generated
↑14.45%

OCCUPATIONAL SAFETY & HEALTH

0 fatal accident

No. of lost days
↓12.5%

PRODUCT RESPONSIBILITY

340,671
public communications handled by TVB, myTV SUPER and TVB e-commerce group

WASTE MANAGEMENT

Hazardous waste disposal
↓39.98%

Non-hazardous waste disposal
↓26.14%

COMMUNITY INVESTMENT

An impressive
HK$200 million
raised during fundraising shows

TVB, Staff & Artistes Fund for Charities granted nearly
HK$2.8 million
in donations and subsidies to the needy

160 TVB Volunteer Team members delivered
745 volunteer hours in 17 charitable events

3,600 costumes were donated to non-profit organisations

EMPLOYEE RECOGNITION

139 staff members
received Long Service Awards

ABOUT THIS REPORT

Television Broadcasts Limited ("Company", "TVB" or "we") is pleased to publish its annual Environmental, Social and Governance ("ESG") Report, summarising the sustainability objectives, initiatives and performance of the Company and its subsidiaries ("Group"). This Report covers the period from 1st January 2025 to 31st December 2025 ("Year") and should be read in conjunction with the Company's 2025 Annual Report, which provides a comprehensive review of the Company's financial performance as well as its corporate governance frameworks and practices. This Report has been prepared in accordance with the "comply or explain" provisions of the Environmental, Social and Governance Reporting Code set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"). The Group followed below Reporting Principles in the preparation of this ESG report:

1. Materiality: Material ESG issues were identified and are disclosed in this report.
2. Quantitative: The Group set targets in quantitative terms for proper evaluation of the effectiveness of our ESG policies and management systems.
3. Balance: This report aims to present a balanced and accurate view of the Group's ESG performance by including comprehensive information and using clear presentation formats.
4. Consistency: The Group adopts consistent methodologies to allow for meaningful comparisons of ESG performance over time.

ESG APPROACH AND SCOPE OF REPORT

The Company defines the scope for its ESG report with reference to the operating segments described in its financial reports. This ESG report covers the Group's core terrestrial television broadcasting, streaming and e-commerce businesses conducted at TVB City in Tseung Kwan O Industrial Estate and transmission sites around Hong Kong except the business operations outside TVB City, in the Chinese Mainland and overseas as they do not have significant ESG impact; and companies in which TVB does not have a controlling interest during the Year, unless otherwise specified.

There has been no change in the scope of this report.

BOARD STATEMENT

The board of directors of the Company ("Board") recognises the significance of ESG issues in building long-term business success as well as the sustainability of both the community and the environment.

Having served Hong Kong people for over 58 years, TVB's multifaceted businesses have become an integral part of Hong Kong people's everyday lives. The Group is mindful that everything we do could have substantial impact on society and the environment. Apart from maintaining our quality offerings, the Group will take an active approach to identify and create ESG value, as well as to integrate ESG policies into our business operations.

The Group had set targets on reduction in electricity consumption and gas emissions. Corresponding strategies have been developed and incorporated into the Group's strategic planning and decision-making processes. By setting these targets, the Group aims to enhance employees' awareness of environmental protection and improve its ESG performance continuously.



The Group endeavours to ensure the effectiveness of ESG risk management and internal control mechanisms in order to better manage the potential risks related to ESG and associated issues.

Moving forward, the Board will continue to take on responsibilities in sustainability development to ensure the Company's development direction is aligned with stakeholders' expectations, through ongoing sustainability risk management and stakeholder communication. We believe all members of the Group will dedicate their best efforts to drive business growth and also to bring sustainable value to the environment and society.

ESG STRUCTURE

THE BOARD, AUDIT COMMITTEE AND SUSTAINABILITY STEERING GROUP

The Board is charged with the overall responsibility of overseeing the strategy, evaluation process, priority setting and management of ESG and climate related issues, including risks to the businesses of the Group, the reporting on ESG matters, and climate-related targets and progress. The Board is also responsible for review of the Company's practices on corporate governance. Details of our corporate governance structure and practices can be found in the Governance section of our 2025 Annual Report.

The Audit Committee is responsible for, among others, evaluating and determining the nature and extent of the risks the Group is willing to take in achieving its strategic objectives. It is also tasked with ensuring that the Group establishes and maintains sound, appropriate and effective risk management framework and internal control systems. In particular, the Audit Committee undertakes the duty to consider the Group's policies, strategies and targets, as well as reporting in relation to ESG and climate matters, climate-related target setting and progress.

The Sustainability Steering Group ("SSG") was established in 2017 to assist the sustainability efforts of the Group and reports to the Audit Committee. The SSG is chaired by the Assistant General Manager (Human & Production Resources) and comprises two other members of Senior Management of the Company. It is advised by a number of working groups at staff level covering social responsibility, training and development, materials, resource-use and waste. The SSG advises the Audit Committee on TVB's sustainability priorities and goals and to steer TVB group level strategies, policies and practices on sustainability matters. It enables TVB to operate on a sustainable basis; to balance corporate, social, economic and environmental responsibilities; to achieve a sustainable growth path; and to effectively manage its sustainability risks, including climate-related risks and opportunities. The major duties and functions of the SSG are set out in its terms of reference.

The SSG holds regular meetings to discuss, monitor progress, evaluate the performance of ESG aspects and to manage the sustainability risks of the Group conferred on the SSG by the Board and the Audit Committee, including progress against climate-related targets. These meetings help ensure that members are kept informed and are able to oversee and guide the Group's sustainability initiatives effectively. To support their roles, SSG members are provided with regular training, workshops, and relevant resources on ESG and climate-related matters. During 2025, the SSG dealt with the following matters:

- Reviewing the progress and effectiveness of our material topics in light of new trends in sustainability, new challenges and evolving business goals
- Balancing corporate, social, economic and environmental responsibilities with a view to achieve a sustainable growth path
- Reporting on matters to the Audit Committee which enable TVB to operate in a sustainable basis
- Managing sustainability risks, including climate-related risks and opportunities



ABOUT THIS REPORT

ESG STRUCTURE



ESG POLICY

The following ESG policy guides the behaviour of all employees of the Group to ensure ESG practices are implemented effectively:

Environmental

TVB commits to integrating environmental protection measures into its business operations and promoting environmental awareness for the well-being of society

Social

TVB's greatest asset is our staff and artistes who are essential to the continued success of the business. TVB strives to attract, nurture, and retain talents by providing a caring and conducive work environment which encourages employees to fulfil their potential, and one that recognises satisfactory performance. TVB takes occupational safety as a major management responsibility and strives to provide a safe and healthy workplace

Community Investment

Television has a significant social impact. TVB, as the predominant television station in Hong Kong, takes an active role in promoting worthy causes and positive outlook on life using its programmes and artiste resources

Corporate Governance

Maintaining high standards of business ethics and corporate governance practices has always been a part of the Company's core objectives. TVB believes that conducting business in an open and responsible manner serves its long-term interests and those of the stakeholders

STAKEHOLDER ENGAGEMENT

We recognise the importance of interacting with our stakeholders as an integral part of our business operations and corporate development. We engage with our key stakeholders on an ongoing basis through a variety of channels to listen and to collect information relevant to our ESG initiatives. We regard the following groups as our major stakeholders:

- Shareholders and Investors
- Customers
- Employees
- Government and Regulators
- Business Partners
- Suppliers and Contractors
- Media
- Local Communities and Non-governmental Organisations (NGOs)
- Industry Associations and Professional Bodies
- Volunteer Teams

Our regular engagement channels with these major stakeholders include:

- Shareholders' meetings
- Analysts' meetings
- Results presentations
- Non-deal roadshows
- Investor conferences
- Financial reports, announcements and circulars
- Surveys
- Trainings and workshops
- Volunteer activities
- Town hall meetings with audience groups
- Project collaborations
- Public events
- Site visits and home visits
- Sponsorships and donations
- Corporate websites
- Fundraising and Charity Programmes

MATERIALITY ASSESSMENT

In order to identify the material ESG aspects which have significant impact on society and the environment, the Company has conducted an internal materiality assessment and survey with our external investors. After collection and analysis of the results, the Board identified the following ESG topics as potentially material relevant to our business operations:

ESG TOPICS

Environmental

1 Greenhouse gas ("GHG") emissions
2 Energy consumption
3 Hazardous waste
4 Non-hazardous waste
5 Climate change

Social

6 Employment and labour practices
- Compliance of labour standards
- Occupational health and safety
- Employee development and recognition

7 Supply chain management
8 Product responsibility
- Compliance and customer satisfaction
- Intellectual property rights
- Data privacy

9 Anti-corruption

Community Investment

10 Community engagement

PROTECTING THE ENVIRONMENT

PROTECTING THE ENVIRONMENT

As a leading TV content provider in Hong Kong, we recognise our responsibility to drive sustainable change and minimise our environmental impact. The Group has continued its critical efforts to advance environmental strategies and initiatives centered on energy conservation, resource preservation, and enhancing environmental awareness among stakeholders. By continually assessing the Company's emissions and resource usage, the Board has established clear objectives for the reporting year and has effectively implemented a range of measures to reduce environmental impact and safeguard the ecosystem.

We carried out our operations in accordance with the environmental laws and regulations set by the HKSAR Government. This includes adherence to the Air Pollution Control Ordinance (Cap. 311), Water Pollution Control Ordinance (Cap. 358), Waste Disposal Ordinance (Cap. 354), and the Motor Vehicle Idling (Fixed Penalty) Ordinance (Cap. 611), all of which are enforced by the Environmental Protection Department.

TARGETS AND COMMITMENT

Reducing greenhouse gas ("GHG") emissions is crucial for addressing global climate change, and it requires a collective effort. An important approach to decreasing long-term energy consumption is to upgrade our facilities. This includes enhancing our equipment, vehicle fleet, and lighting with more energy-efficient models, alongside replacing the existing water-cooled chiller with a more efficient alternative.

Referencing the Hong Kong's Climate Action Plan 2050, we have set the target for reducing gross Scope 1 and 2 GHG emissions[1], covering carbon dioxide (CO_2), methane (CH_4), and nitrous oxide (N_2O). Currently, we have no plans to use carbon credits to achieve our GHG emission reduction target. For our set GHG emissions reduction target, SSG meets at least twice a year to review the targets and progress made towards achieving them. Members establish specific projects to meet these targets and regularly assess both the progress of the projects and the percentage of target achievement. They report to the Audit Committee twice annually. In 2025, no revisions were made to our GHG emission reduction target.



1

1. Shooting at TVB City

- **Total Scope 1 and 2 GHG emissions**
  Target to bring down the total GHG emissions by 40% by the year 2025 (baseline : 2019)
  2025 progress : down 40.47%
- **Electricity consumption**
  Aim to achieve 10% reduction in electricity consumption by 2025 (baseline : 2019)
  2025 progress : down 17.20%
- **Renewable Energy**
  Target to raise the proportion of renewable energy usage to 3% of total electricity consumption per year by 2025 (baseline : 2021)
  2025 progress : 4.41%
- **Electrical Vehicles ("EVs") proportion**
  Aim to enhance the proportion of EVs in Company car fleet to 20% (baseline : 2019)
  2025 progress : 21.05%

In our evaluation of environmental performance, we considered the intensity of ESG data in relation to the total local production hours. Since 2017, a consistent standardised methodology has been employed, allowing for objective comparisons with data from previous years. In 2025, the total local production hours amounted to 20,107, representing a slight decrease of 3.14% compared to the 20,759 hours recorded in 2024.

TVB will continue to systematically monitor and evaluate our resource consumption, waste management practices, and emissions reduction initiatives against these objectives. There is no transition plan at the moment, and we will consider developing one in the future when necessary. To further strengthen our environmental performance over time, we will determine and formally communicate long-term reduction targets at an appropriate future stage.

[1] The target was not derived using a sectoral decarbonisation approach and has not been validated by a third party.

EMISSIONS

PERFORMANCE

A significant part of total emissions is related to GHG emissions, which can be divided into two categories: Scope 1 (direct GHG emissions) and Scope 2 (indirect GHG emissions).

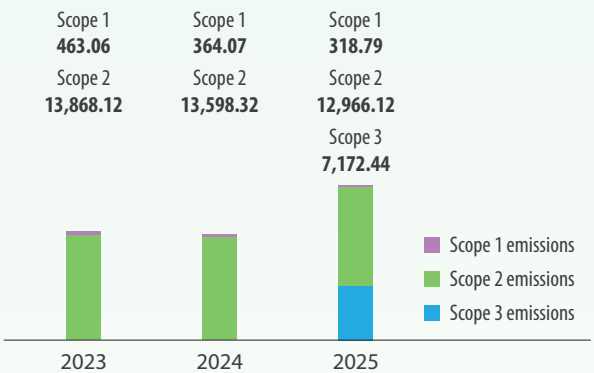
Scope 1 emissions mainly originate from the Company's own vehicle fleet, which includes motorcycles, passenger cars, private buses, light and medium goods vehicles, and special purpose vehicles used for outdoor shoots. In comparison, Scope 2 emissions are associated with electricity usage and currently calculated by location-based method.

In 2025, the Group began to evaluate selected Scope 3 emission categories considering materiality, relevance to TVB's business operations and the data availability, including Category 1 (Purchased Goods and Services), Category 2 (Capital Goods) and Category 6 (Business Travel). Emissions in the selected Scope 3 categories are calculated using a spend-based method, which estimates GHG emissions by applying corresponding spend-based emission factors from the United States Environmental Protection Agency ("USEPA") Environmentally-Extended Input-Output models to spending on purchased goods and services, capital goods and business travel.

In 2025, GHG emissions totalled 13,341.57 tonnes of CO_2e, marking a 4.83% reduction compared to the previous year (2024 : 14,018.62 tonnes of CO_2e). The intensity of GHG emissions was recorded at 0.66 tonnes per production hour, reflecting a decrease of 2.94% from the prior year (2024 : 0.68 tonnes per production hour).

These declines can be credited to various factors, including the efficient use of EVs and the Company's steadfast commitment to energy conservation. Consequently, both total GHG emissions and their intensity have displayed a downward trend.

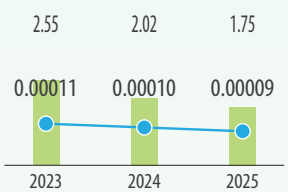
Direct & indirect GHG emissions (tonnes of CO_2e)



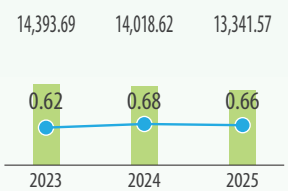
Scope 3 emissions are indirect GHG emissions generated from spending on purchased goods and services, capital goods, and business travel.

Total Intensity

Air emissions (SO_x) (kilogrammes)
Sources: diesel & petrol consumed by vehicles



Greenhouse gas emissions (tonnes of CO_2e)
Sources: diesel & petrol consumed by vehicles & generators, electricity, water





2. TVB Vehicle Fleet

ENERGY CONSUMPTION

PERFORMANCE

Energy consumption can be classified into two categories: direct and indirect. Direct energy consumption encompasses the use of diesel and petrol in vehicles and generators, whilst indirect energy consumption relates to electricity usage. In terms of direct energy consumption, our fleet of vehicles and mobile generators has played a key role in facilitating location shoots. The Company operates a total of 76 vehicles, comprising private cars, buses, light and medium goods vehicles, special purpose vehicles, and motorbikes.

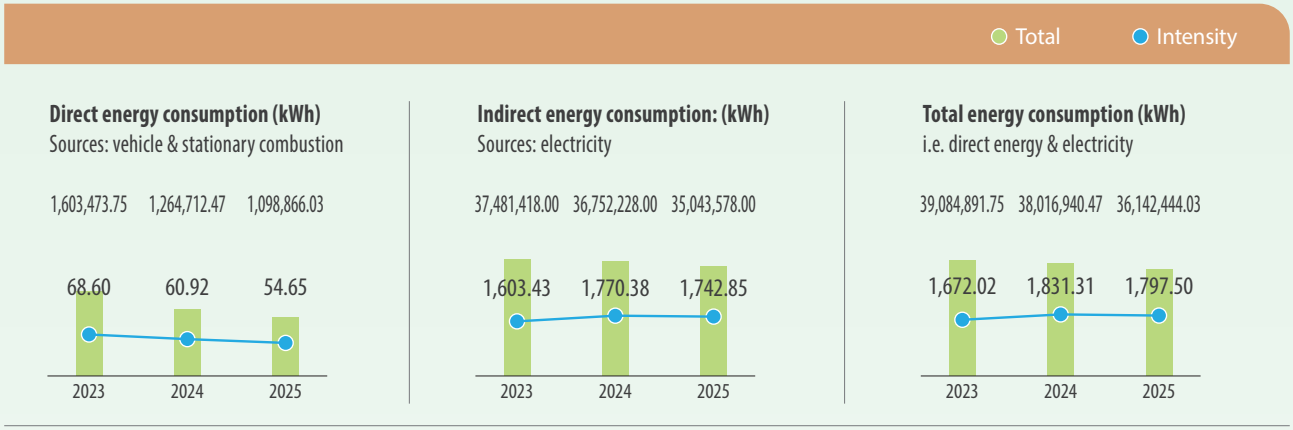
The installation of new high-energy-efficiency Split Type A/C units in the News Block was finished in the second quarter of 2025. These new units are anticipated to deliver annual energy savings. The project has also received recognition from the CLP ECO Building Fund, securing a subsidy for retrofitting measures.

During the reporting year, total energy consumption declined by 4.93%, reaching 36,142,444.03 kWh (2024: 38,016,940.47 kWh). This continued decline can be attributed to reduced direct energy consumption, particularly in fuel usage by passenger cars and mobile generators, which saw a significant drop of 13.11%, decreasing to 1,098,866 kWh (2024: 1,264,713 kWh). The reduction in the use of private vans and light buses running on unleaded petrol, along with measures to decrease diesel and petrol consumption by replacing vehicles with lower cubic capacity with electric ones where feasible, have also contributed to this trend. Furthermore, the intensity of consumption dropped by 10.29% to 54.65 kWh per production hour (2024: 60.92 kWh per production hour). The integration of EVs into our operations has played a crucial role in lowering overall fuel consumption, particularly during location shoots and live news reporting.

The bulk of indirect energy usage was attributed to electricity, primarily used for lighting and air conditioning during studio production, as well as supporting broadcasting services and the general operations of the Group. In 2025, total electricity consumption amounted to 35,043,578 kWh, reflecting a reduction of 4.65% compared to the previous year (2024: 36,752,228 kWh).



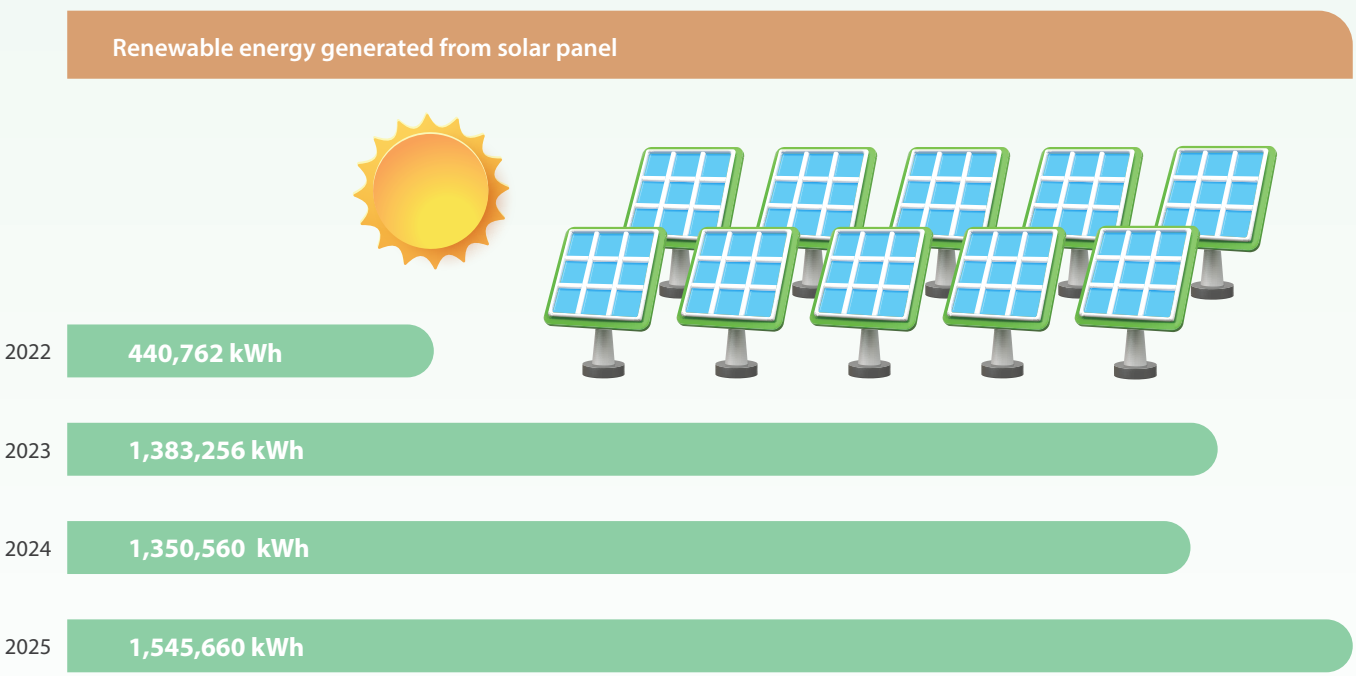
1. Electric vehicles (EVs) are preferred for our vehicle replacements



MEASURES

Through the implementation of targeted environmental protection measures and ongoing collaboration, we have achieved notable progress in lowering our carbon footprint and overall energy use, thereby supporting a more sustainable future. The following section provides an overview of the key initiatives undertaken during the past year to reduce emissions, improve energy efficiency, and promote energy-saving awareness among our employees:

Since 2021, the Company has been actively participating in the CLPe Solutions Scheme. In April 2025, 190 photovoltaic ("PV") panels and CLP Fit meter have been installed on the Workshop Roof and are now energised. By the end of 2025, the total number of PV panels installed at TVB City has reached 2,625, generating 1,545,660 kWh of electricity. This energy generation not only provides environmental benefits but also contributes to significant cost savings.



PROTECTING THE ENVIRONMENT

The installed air-conditioning unit in the Variety and Drama Studios offers versatility with its multiple operation modes tailored for various situations. This design promotes optimal energy efficiency. The available modes include winter, summer, vacant studio, and studio-in-use settings, among others. To ensure that the temperature meets specific requirements, a staff member is assigned to the control room to monitor and manage the air-conditioning unit as needed.

In order to enhance energy efficiency and operational performance, regular cleaning and disinfection of the freshwater cooling tower system and chiller units in the central air conditioning system were conducted. Additionally, during late working hours, non-essential lights and elevators were turned off.

- The vehicle replacement scheme has continued to be effective, with around 75.9% of the Company's fossil fuel vehicles now meeting Euro V standards, thereby improving fuel efficiency and reducing emissions.
- Promoting a higher number of EVs on the road significantly helps in reducing carbon emissions. We remain committed to prioritising EVs for our vehicle replacements and to installing EV chargers on our premises to support our green driving initiatives.
- In our selection of transportation service providers and vendors, we prioritise those capable of delivering services with EVs.
- We have implemented policies to source sustainable products and services from reputable suppliers and contractors. These policies require that copier paper and wood materials are certified by the Forest Stewardship Council ("FSC") and the Programme for the Endorsement of Forest Certification ("PEFC"), as well as the use of soy ink for printing services. The Company will also strengthen its initiatives to motivate business partners to adopt better environmental protection practices. For further details, please refer to the "Supply Chain Management" section of this report.
- To guarantee the effective operation of air conditioners for end users, we focus on utilising energy efficiently to create a comfortable working environment. Staff receive regular training through our self-developed mobile app, MY TVB. These sessions stress the significance of routine cleaning — from the central chiller plant and large air handlers to individual office fan coil units ("FCUs") — to improve indoor air quality ("IAQ"), enhance energy efficiency, conserve resources, and manage waste effectively.



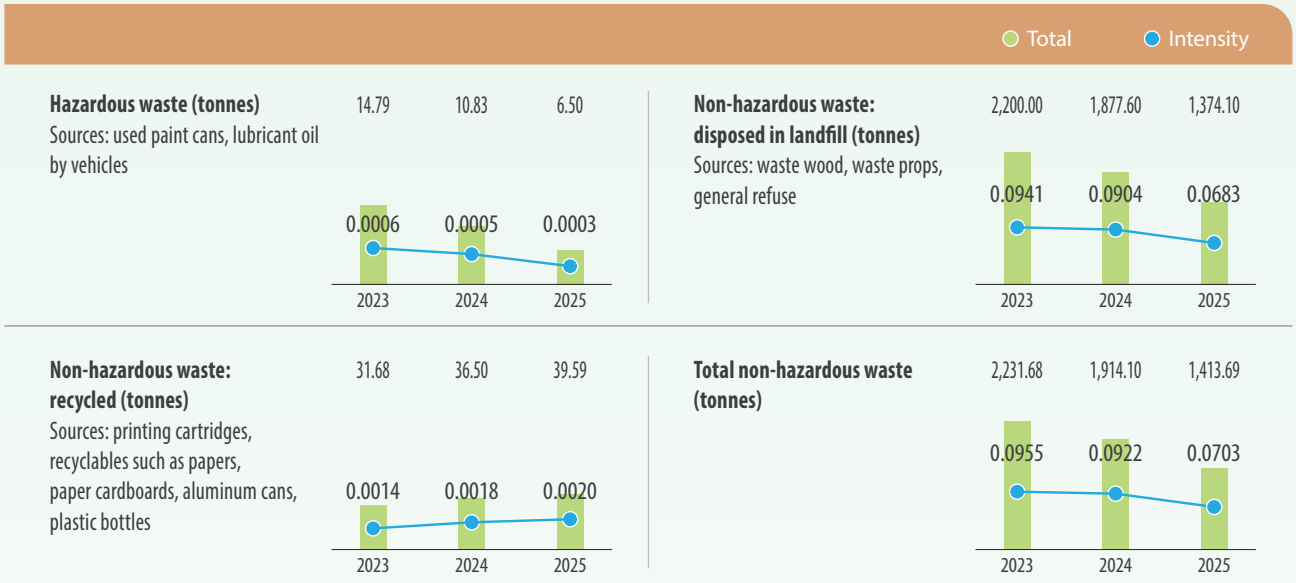
1. Regular cleaning of Fan Coil Units

WASTE MANAGEMENT

PERFORMANCE

The Company managed several types of non-hazardous waste, such as used props, production wood, and general office waste. In 2025, the total quantity of non-hazardous waste generated saw a significant decline of 26.14%, dropping to 1,413.69 tonnes (2024: 1,914.10 tonnes). This impressive reduction is a result of the Company's efforts to enhance environmental awareness among staff, resulting in decreased disposal of containers and cutlery. The amount of recyclable non-hazardous waste, which includes smaller items such as paper, cardboard, aluminium cans, and plastic bottles, increased by 8.47% in 2025, reaching 39.59 tonnes (2024: 36.50 tonnes). This increase can be attributed to enhanced employee engagement in recycling initiatives and a stronger commitment to sustainability practices across the Company.

There was a notable decrease in hazardous waste, which fell by 39.98% to 6.5 tonnes (2024: 10.83 tonnes). This significant reduction can be attributed to reduced lubricant oil consumption and the introduction of lighter, larger paint cans from a new supplier since 2021.





2

2. The waste fluorescent tubes have been collected for recycling

PROTECTING THE ENVIRONMENT

MEASURES

TVB has implemented a range of initiatives aimed at minimising both hazardous and non-hazardous waste, while simultaneously enhancing employee awareness of waste reduction practices:

Hazardous waste

- In 2025, approximately 1,400 kg of waste fluorescent tubes were recycled through Ecospace Limited (2024: 3,000 kg). The mercury extracted from these light tubes was recycled, aiding in the reduction of chemical waste and minimising potential environmental pollution.
- We are dedicated to minimising the use of lead-acid batteries. During the Uninterruptible Power Supply ("UPS") replacement project in 2025, a total of 28,890 kg of waste lead-acid batteries were responsibly disposed of and recycled through Hong Kong Battery Recycling Centre Limited.
- We have partially adopted zero volatile organic compound ("VOCs") levels for fitting-out and maintenance activities within TVB City to reduce air pollution.
- The total weight of disposed paint cans reached 6.14 tonnes in 2025, collected by licensed waste collectors. This marks a reduction of 39.21% compared to the 10.10 tonnes recorded in 2024. The decrease in paint can disposal is directly linked to a decline in local drama production. To minimise the consumption and disposal of paint, regular or long-standing studio productions reused the same scenes and repaired set-ups whenever possible.



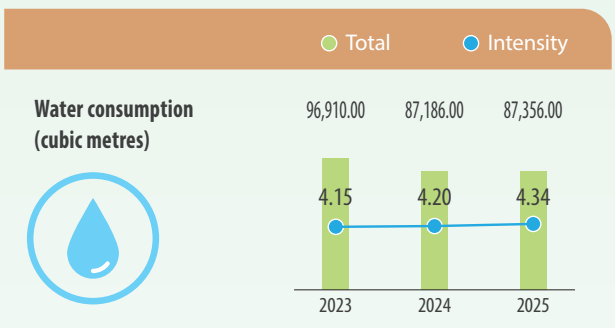
1. Disposed and recycled waste lead-acid batteries

Non-hazardous waste

- We are committed to sourcing wood materials from suppliers who offer products sourced from sustainably managed forests, certified by FSC and PEFC.
- To minimise the use of wood and props, we focus on incorporating LED video walls in studio productions whenever feasible. This sustainable practice helps lessen the reliance on physical set pieces. Furthermore, we guarantee that reusable costumes and props are meticulously cleaned and stored appropriately for future use.
- Copier paper will be sourced from suppliers certified by PEFC.
- The Company upheld its commitment to sustainability by recycling all used toner cartridges through designated recycling agents in 2025.
- To minimise waste generation, we actively pursue opportunities to reuse furniture and office facilities during renovation and relocation projects whenever possible.
- The MY TVB app serves as a key digital communication channel between the Company and staff, acting as a centralised platform that has effectively replaced traditional paper-based methods. By using the app, employees benefit from a seamless and eco-friendly communication experience, supporting the Company's move toward a paperless workplace.
- In our continuous pursuit of a paperless working environment, our employees have successfully adapted to and embraced a digital workflow. This transition has been facilitated by various initiatives, such as using electronic forms for interdepartmental communication, reducing publication printing, and digitising communication channels. We consistently encourage our staff to minimise paper waste by adopting practices like double-sided A5 printing and participating in paper recycling programmes.
- To raise awareness of recycling, we have installed waste separation bins for paper, metal, and plastics throughout various floors of the office buildings within TVB City. Additionally, we have set up more recycling facilities for glass bottles in multiple locations to promote further environmental protection. Recycling agents regularly gather the waste to ensure it is disposed of correctly.

WATER CONSUMPTION

Water is not considered a major element of our core operations. In 2025, we did not encounter any problems in sourcing water for daily operations and the water consumption slightly increased by 0.2%, reaching 87,356 m^3 during the reporting period (2024: 87,186 m^3). To enhance water efficiency, we have implemented various measures, including regular monitoring of water usage and promoting water conservation practices across the organisation.



CLIMATE CHANGE AND CARBON EMISSIONS

Climate governance and management

The governance of climate-related matters is embedded within the Group's overall ESG governance structure. The Board, supported by the Audit Committee and SSG, oversees climate-related risks and opportunities, target setting and progress as part of its broader ESG oversight responsibilities. For further details on the Group's ESG governance structure and roles, please refer to the "ESG Structure" section of this report.

The management of ESG and climate related risks is integrated into the Group's overall risk management framework. ESG and climate related risks are identified, assessed and monitored alongside other business risks through existing governance and internal control processes, and no change was made to the risk management process compared with the previous reporting period. The Board provides oversight of the Group's risk management practices, with support from management, to ensure that material risks, including ESG and climate related risks, are appropriately managed. Currently, internal carbon prices are not applied in the decision-making, while climate-related considerations have not been incorporated into our remuneration policies.

For further details on the Group's risk management and internal control systems, please refer to the "Corporate Governance Report" in the 2025 Annual Report.

Climate risk assessment

In 2025, the Group conducted a qualitative climate scenario analysis with reference to the requirements set out in Part D - Climate-related Disclosures of the ESG Reporting Code set out in Appendix C2 to the Listing Rules. The scenario analysis was undertaken to assess our resilience to material climate-related risks and opportunities under different climate pathways and over multiple time horizons. As part of this assessment, the Group applied a structured approach as follows:

i. Climate-related risks and opportunities relevant to TVB were identified through peer benchmarks and an assessment of asset-specific geographic and operational characteristics.

ii. Based on relative significance, four climate-related risks and opportunities, comprising two physical risks and two transition risks and opportunities, were selected for qualitative analysis under different climate scenarios.

iii. The analysis drew on externally sourced data, statistics and research published by the HKSAR Government and recognised international organisations, including the World Bank Group and the Aqueduct, to inform assessments of potential impact severity and anticipated trends.

iv. The key outcomes of the qualitative scenario analysis are presented in the subsequent sections of this report.

In the scenario analysis, the Group considered a range of established climate pathways and selected the high-contrast scenarios, including the Network for Greening the Financial System ("NGFS") Net Zero 2050 and Current Policies scenarios, as well as the Shared Socioeconomic Pathway ("SSP") of the Intergovernmental Panel on Climate Change ("IPCC"), the SSP1-2.6 and SSP5-8.5 scenarios. These reference pathways were applied to evaluate the exposure of the TVB City to climate-related risks and opportunities across short-, medium- and long-term time horizons.

	High Emission / Business-as-usual Scenario	Low Emission / Net Zero Scenario
General Assumptions	This scenario assumes that global greenhouse gas emissions continue to rise through 2080, resulting in an estimated increase in global average temperatures of 3°C or more by 2100. The analysis is based on the continuation of currently implemented policies, with no additional climate measures introduced beyond those already in force. It further assumes that technological development progresses at its current pace, without significant acceleration driven by new policy interventions or market shifts.	This scenario assumes the rapid implementation of strong climate policies and accelerated innovation to limit global warming to below 2°C by 2100. It is based on the immediate introduction of ambitious climate policies, with a strong emphasis on the decarbonisation of electricity supply, significant improvements in energy efficiency, and the accelerated development and deployment of low-carbon and emerging technologies.
Scenario References	• IPCC SSP5-8.5 • NGFS Current Policies	• IPCC SSP1-2.6 • NGFS Net Zero 2050
Time Horizons	• Base year: 2025 • Short-term ("ST"): 2030 • Medium-term ("MT"): 2035 • Long-term ("LT"): 2050 The short-term and long-term timeframes were set to align with key decarbonisation milestone set by the HKSAR Government.	
In-scope Properties	TVB City	

The Group has identified key climate-related risks and opportunities associated with climate change. Physical risks include the increased frequency and intensity of tropical cyclones, as well as a rise in average temperatures. These physical impacts may disrupt operations, affect the safety and reliability of facilities and equipment, and increase energy demand for cooling, potentially leading to higher operating costs. Transition risks and opportunities identified by the Group are the adoption of renewable energy and the transition to low-emission technology. While upfront investment and changes to existing systems may be required, the adoption of renewable energy and the transition to low-emission technology present opportunities to reduce greenhouse gas emissions, improve energy efficiency, and support the Group's long-term sustainability objectives.

Risks / opportunity type	Key risks / opportunity	ST	MT	LT	Potential impacts	Our strategy
Physical risk - Acute	Tropical cyclones				• Extreme tropical cyclone events may cause flooding or water ingress at TVB City, leading to temporary operational disruption. • Severe weather conditions associated with tropical cyclones may increase operational and maintenance costs, as additional resources may be required for facility repairs and equipment replacement.	• TVB has implemented flood protection measures at TVB City, including floodgates and overflow rainwater outlets, to mitigate risks associated with extreme weather events. • In view of the elevated tropical cyclone risk from our scenario analysis, TVB will monitor the physical vulnerability of TVB City on a periodic basis. • TVB will ensure appropriate adaptation and mitigation measures are in place, including ongoing assessment of structural resilience and flood management systems, to minimise potential damage and operational disruption arising from tropical cyclones.
Physical risk - Chronic	Increase in average temperature				• Increase in average temperature may lead to higher operational costs, including increased electricity consumption due to longer air-conditioning operating hours. • Higher temperatures may also adversely affect outdoor workers, such as personnel involved in on-location filming, potentially reducing productivity and increasing heat-related health and safety risks during hotter periods.	• TVB has implemented enhancements to existing air- and water-cooled chiller systems to improve energy efficiency and manage increasing cooling demand. • In response to projected increases in cooling degree days from our scenario analysis, TVB continues to assess if additional adaptation measures to enhance asset resilience are needed. Potential measures include building retrofits, improvements to building design, and the adoption of energy-efficient technologies and operational controls to mitigate the impacts of rising average temperatures.

Risks / opportunity type	Key risks / opportunity	ST	MT	LT	Potential impacts	Our strategy
Transition risk	Adoption of renewable energy				• Hong Kong's policy direction to increase the share of zero-carbon energy in the electricity fuel mix may lead to higher electricity tariffs, potentially increasing operating costs for the Group. • In the transition to low-carbon economy, electricity prices are expected to rise, which may increase operating expenses for TVB and affect cost competitiveness during the transition period. • Adopting low-emission technologies may require additional capital and operating expenditure, including investments in new equipment, building system upgrades, and changes in energy sources, which could impact short- to medium-term profitability. • Government incentives and green technology policies may partially offset transition costs and create opportunities for on-site renewable energy generation, potentially reducing long-term energy expenses.	• TVB has installed photovoltaic ("PV") panels on the rooftop of TVB City since 2018. A total of 2,625 PV panels are in operation, generating approximately 1,300,000 kWh of electricity annually. • TVB will continue to monitor the change of electricity pricing and energy transition policies in where TVB operates. • TVB will continue to review the energy consumption profile of TVB City on an ongoing basis. • In support of Hong Kong's transition to low-emission technologies, TVB will evaluate the deployment of advanced energy-efficient building systems and low-emission technologies to reduce energy demand, improve operational efficiency, and align with the Hong Kong's broader decarbonisation and green technology initiatives.

Based on the climate risk assessment and scenario analysis conducted during the reporting period, no material uncertainties were identified in relation to the Group's climate resilience, taking into account the information available at this stage. The climate scenario analysis undertaken did not indicate a current need for changes to the Group's strategy or business model across short-, medium- or long-term time horizons. Under the scenarios assessed, the Group's operational profile and strategic focus are considered to be broadly resilient. In addition, the climate-related risks prioritised during the year did not give rise to notable adverse effects on the Group's financial performance or financial position, and we expect there is no significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.

Although climate-related risks are not presently regarded as a primary driver of financial risk compared with other business considerations, the Group recognises that their significance may change over time. The Group will continue to observe developments in climate data, regulatory expectations and market conditions to enhance its ability to respond to potential future impacts. Based on the current assessment, no material impact or change from managing climate-related risks and opportunities on the Group's financial position, financial performance and cash flows is expected over the short-, medium- and long-term.

Given that TVB operates in the broadcasting industry, which is not a high carbon emitting industry, and based on the scenario analysis result, our overall exposure to and impact from climate-related risks and opportunities are considered to be low. Thus, we believe our business operations and the TVB City are not vulnerable to climate-related physical and transition risks, while the operation of TVB City is aligned with climate-related opportunities.

Metrics and targets

The Group reports its energy usage and GHG emissions on an annual basis following the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004), covering Scope 1 and Scope 2 emissions. In 2025, the Group commenced the calculation of selected Scope 3 emission categories with reference to the Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard. With consideration of materiality, relevance to TVB's business operations and the data availability, we collected and calculated the emissions for Category 1 (Purchased Goods and Services), Category 2 (Capital Goods) and Category 6 (Business Travel). The emission calculation methodologies and the corresponding emissions data are disclosed in the "Emissions" section of this report. At this stage, industry-based metrics are not yet disclosed.

To address climate-related risks and opportunities, the Group has established climate-related targets covering total Scope 1 and 2 GHG emissions, electricity consumption, renewable energy usage, and the proportion of EVs. Performance against these targets is monitored on an ongoing basis. For further details on the targets and progress achieved, please refer to the "Targets and Commitment" section.

PROTECTING THE ENVIRONMENT

RECOGNITION

The Company is proud to have been awarded the Certificate of Participation in the 2024 Hong Kong Awards for Environmental Excellence ("HKAEE"), organised by the Environmental Protection Department. This accolade reflects our commitment to exceptional environmental management practices.

Throughout the year, we also received the Energywi$e Certificate (Excellent level) and the Wastewi$e Certificate (Basic level) from the Environmental Campaign Committee. As a result, TVB maintained its status as a Hong Kong Green Organisation in 2025, underscoring our commitment to environmental sustainability.

We were also honoured to receive the CLP Smart Energy Award 2025 – Energy Management Awards (Public Utility), which recognises our achievements in energy savings and innovative practices.



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1. Certificate of Participation in the 2024 Hong Kong Awards for Environmental Excellence
2. Awarded Excellent Level and Basic Level Energywi$e Certificate and Wastewi$e Certificate at the Hong Kong Green Organisation Certification
3. The Company was certified as Hong Kong Green Organisation | 4. CLP Smart Energy Award 2025 – Energy Management Awards (Public Utility)

PLANS FOR 2026

To strengthen our energy efficiency initiatives and minimise our environmental footprint, the Company has implemented the following plans:

ENHANCING AIR QUALITY AND ENERGY EFFICIENCY INITIATIVES

In December 2024, a trial test of the V-Bank filter was conducted. Measurement data confirmed a significant improvement in air quality, and the filter demonstrated potential for reduced pressure drop, which may lead to additional energy savings. A performance evaluation was scheduled for March 2025 and October 2025 to assess the effectiveness of the Nanofil V-Bank filters after three months of operation for the AHU (TB-201). This project received recognition from the CLP ECO Building Fund, with the final subsidy amount to be confirmed following their assessment under retro-commissioning ("RCx").

The installation of three new high-energy-efficiency CRAC systems (60kW CAHU901-903) in the MB9 IT Server Room of the Main Block is awaiting installation. This system is expected to achieve annual energy savings of 200,000 kWh. Similar to the V-Bank filter project, this installation has been acknowledged by the CLP ECO Building Fund, with the final subsidy amount to be confirmed after their evaluation under retrofitting measures.

Project 'LED 2.0' is set to launch in 2026, during which approximately 2,700 traditional 36W fluorescent T8 tubes will be replaced with Eco-Pro T8 LED 8.5W 4-feet tube. This initiative follows trial installation in the 24-hour operating areas of the Main Block and News Block conducted in mid-2025.

CONTINUE TO PROMOTE GREEN DRIVING

Vehicles played a crucial role in our daily operations, as we regularly transported shooting equipment, props, and artistes for programme production. By 2025, the Company had a total of 16 EVs and planned to acquire one more in 2026, while maintaining a total of 18 EV charging stations within TVB City.

REDUCING OUR COLLECTIVE FOOTPRINT

Aligned with our go-green policy and the promotion of a digitalised workplace, TVB is dedicated to reducing its overall environmental footprint. We equip employees with internal guidance on efficient resource use, including air conditioning and lighting, and launch initiatives to foster their active involvement in conservation, energy saving, and environmental stewardship. This approach aims to inspire profound shifts in daily habits, cultivating a deep-seated commitment to sustainability.

The Company anticipates the SSG's continuous innovation will be instrumental in further diminishing our environmental impact and strengthening our contribution to a sustainable global environment.





5. Nanofil V-Bank filters | 6. 18 EV charging stations within TVB City

VALUING OUR PEOPLE & OPERATING RESPONSIBLY

VALUING OUR PEOPLE & OPERATING RESPONSIBLY

TVB recognises that our staff and artistes represent our most valuable assets and are fundamental to our ongoing success. We are committed to cultivating a caring and supportive workplace environment designed to attract, nurture, and retain top talent. We place a high priority on investing in our employees, offering opportunities and resources that help them fulfill their potential and progress in their careers. Within our responsible management practices, we underscore the significance of occupational safety and pledge to maintain a safe and healthy work setting for every employee.

EMPLOYMENT AND LABOUR PRACTICES

As of 31st December 2025, the Group had a total of 3,044 full-time staff and artistes. Among them, 2,759 were based in Hong Kong, accounting for 90.6% of the workforce, while 9.4% were employed by our subsidiaries in overseas markets and the Chinese Mainland. Each staff member receives compensation according to the relevant scales and systems for their respective locations, in compliance with applicable legislation. In 2025, the employee turnover rate was recorded at 20.4% (2024: 19.4%).

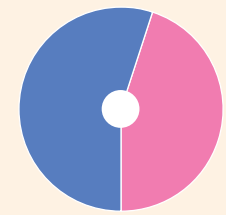
In relation to our employment conditions, the Company adheres to the applicable laws in all locations where we operate, both within Hong Kong and internationally. These laws encompass the Employment Ordinance, the Employees' Compensation Ordinance, the Minimum Wage Ordinance, discrimination legislation, data privacy laws, industry regulations, and policies on equal opportunities in employment.

To ensure fairness and compliance, the Group upholds a comprehensive framework of policies that address compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and employee benefits and welfare.

In specific situations, employing children may be necessary for certain roles in television production. The Company ensures adherence to the Employment of Children Regulations outlined in the Employment Ordinance and secures the necessary permissions for hiring child artistes.

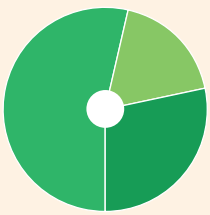
An analysis of TVB Group's workforce as of 31st December 2025

Number of Employees: 3,044



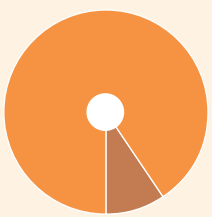
By Gender

- Female: 1,362
- Male: 1,682



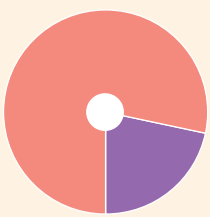
By Age Group

- Below 30: 551
- 30 to 50: 1,628
- Over 50: 865



By Region

- Hong Kong: 2,759
- Overseas: 285

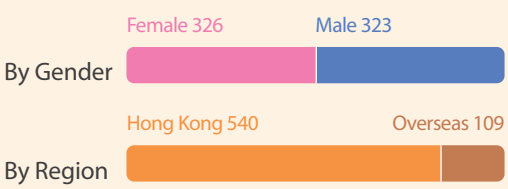


By Employment Contract

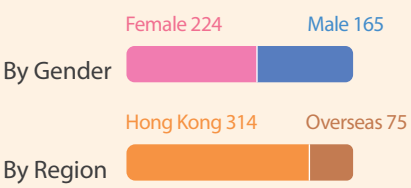
- Permanent: 2,391
- Temporary/fixed term: 653

Employee Turnover Rate

Number of Employee Turnover: 649



Number of New Hires: 389



BENEFITS

Full-time employees are entitled to the following benefits:

- Mandatory Provident Fund scheme
- 7 days of matrimonial leave on full basic salary
- 14 weeks of maternity leave on full basic salary
- 5 days of paternity leave on full basic salary
- Family dental dependent scheme coverage available to dependents at special rates
- 1 day of birthday leave on full basic salary
- 1 day of volunteer leave on full basic salary
- A maximum of 120 days fully paid sick leave
- Group medical and life insurance coverage



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1. Supportive Family-friendly Good Employer | 2. Good MPF Employer 5 Years Award | 3. Harmony at Workplace Organisation
4. Joyful@Healthy Workplace Charter | 5. Mental Health Friendly Supreme Organisation

New employees are provided with the Employee Handbook, which serves as a valuable resource for familiarising them with personnel policies, allowances, staff benefits, company facilities, and security matters.

As a prominent organisation, we acknowledge our responsibility to cultivate a safe, inclusive, and enjoyable work environment as part of our commitment to sustainable practices. Recognising that a positive workplace fosters well-being, we are dedicated to implementing initiatives that enhance employee engagement and productivity. By prioritising safety and morale, we aim to contribute to both individual satisfaction and broader social impacts, ensuring a resilient workforce aligned with our ESG objectives.

In 2025, TVB continued to receive recognition from the Mandatory Provident Fund Schemes Authority ("MPFA") with the Good MPF Employer Award, which included the e-Contribution Award and MPF Support. The Good Employer Charter, themed Supportive Family-friendly Good Employer, highlights TVB's commitment to effective human resource management and family-friendly employment practices. We were also honoured with the Supportive Family-friendly Good Employer designation from the Labour Department.

Additionally, TVB achieved three awards for the first time, including the Joyful@Healthy Workplace Charter, awarded by the Department of Health ("DoH"), Occupational Safety and Health Council ("OSHC") and Labour Department. Furthermore, we received the Harmony at Workplace Organisation and Mental Health Friendly Supreme Organisation awards from OSHC, Labour Department, DoH & Advisory Committee on Mental Health, placing TVB among 509 recognised organisations out of a total of 1,922.

COMMUNICATION

The Company promotes open communication with its staff to gain a deeper understanding of their needs.

- MY TVB Mobile App
  To keep our staff informed and connected, TVB utilises a digital communication platform. The MY TVB app serves as the official communication channel between the Company and its employees. Through this app, staff receive timely updates and crucial information regarding the Company's progress, highlights of employee activities, shuttle bus schedules, updates to the canteen menu, and information about products or services available at a discount for staff. In response to the growing trend of AI, a new section entitled "AI" has been created to provide colleagues with the latest updates on the Code of Conduct and guidelines for the use of AI in the workplace.
- The Intranet & Emails

  Employees can access the Intranet, which provides essential information about the Company, including corporate details, the staff handbook, benefits information, and departmental insights. Additionally, important announcements from the Company are communicated to staff through periodical emails.
- Ombudsman scheme

  This scheme offers resources to actively consider staff suggestions and effectively address any grievances they may have.
- Whistleblowing system

  Employees are strongly encouraged to report any serious concerns regarding suspected improprieties, misconduct, or malpractice confidentially through the designated reporting channels.



OCCUPATIONAL HEALTH AND SAFETY

The Group adopts a proactive approach to safety management. Over the past year, there were no work-related fatalities recorded. A total of 28 accident cases were reported, resulting in 28 injuries, which reflects a 20% decrease compared to the previous year (2024: 35 injuries). Comprehensive investigations were carried out to determine the causes of these accidents, and immediate measures were implemented to prevent future occurrences. Some individuals required only minor treatment and did not take any sick leave. Furthermore, there were no employee compensation claims in 2025. Consequently, the number of days lost due to work-related injuries fell by 12.5%, amounting to a total of 1,351 days (2024: 1,544 days). The Company remains committed to enhancing safety training and increasing employees' awareness of production safety.

General measures

- Employees must adhere to safety standards and procedures without exception, in accordance with the Company's Safety Management Policy.
- Employees and contractors are provided with operational guidelines and safety measures regarding equipment installation, building management, and production setup. This ensures that everyone involved understands the essential protocols and procedures required to maintain a safe working environment.
- The safety committee regularly evaluates strategies aimed at enhancing occupational health and safety.
- Monthly and annual safety inspections contribute to the overall effectiveness of our occupational health and safety measures.
- Nine training courses were organised, concentrating on workplace risk assessment and personal or occupational safety. Additionally, we prioritised our colleagues' health by arranging for the Labour Department to provide sessions on the topics of Work, Diabetes Mellitus, and Hypertension.
- To enhance safety awareness among staff, information regarding occupational safety is consistently disseminated through the MY TVB app.

Measures on improving air quality

- The central ventilation system undergoes regular maintenance, and electronic air purifiers are refreshed periodically to ensure efficient purification of incoming outdoor air. These air purifiers are specifically engineered to eliminate harmful contaminants, including bacteria, VOCs, and mould, that may enter each building.
- Fifteen portable air purifiers featuring UVC lamps and high-efficiency filters have been installed in the staff canteens and Café Corner to ensure proper air circulation and ventilation. These measures aim to promote a healthy environment by facilitating adequate air exchange and improving overall air quality.
- To enhance IAQ within TVB City, regular cleaning and disinfection have been conducted on over 2,100 FCUs and 130 air handling units. This thorough maintenance strategy prioritised the air filters and cooling coils, ensuring they remain clean and free from contaminants.
- The transition to the use of zero VOC paints has been implemented for fitting-out and maintenance across TVB City.
- We prioritise our employees' well-being after completing any fitting-out work by utilising catalyst air purification and spray disinfection processes. These measures are aimed at effectively removing VOCs and minimising employees' exposure to harmful pollutants.

Employee Wellness

We are dedicated to cultivating a healthy culture that prioritises the well-being of our employees. In 2025, the Company organised a total of 29 recreational and leisure activities, which included participation in the dragon boat tournament, bowling tournament, seasonal basketball competition, the annual Health Week, various festive food fairs, and exhibitions featuring discounted products. Additionally, we hosted an internal tournament for the increasingly popular sport of pickleball in collaboration with the Pickleball Association of Hong Kong, China. These initiatives strengthened team bonding and camaraderie among employees.

The Company is committed to fostering engagement among our staff. In February, the New Year's Celebration and Gathering Carnival brought together management, artistes, and employees in a vibrant festive atmosphere. The event featured a traditional lion dance, symbolising good fortune and prosperity, as well as a lucky draw with exciting prizes for participants. This gathering aimed to enhance relationships among team members and cultivate a positive, supportive work environment. By encouraging unity and celebration, we strive to elevate employee morale and engagement, ultimately contributing to the Group's overall success.

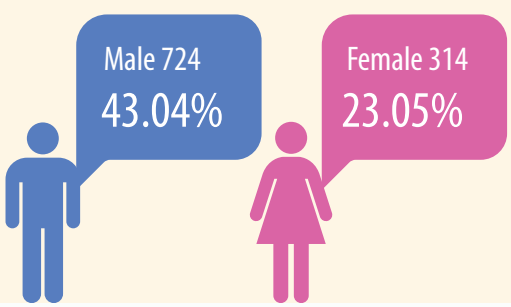
EMPLOYEE DEVELOPMENT

Employee development remains a top priority for us, and we are dedicated to investing significant resources in staff training. This investment ensures that our workforce aligns with operational needs and supports long-term, sustainable business growth. We regularly organise in-house seminars and courses on various subjects, such as information technology, television technical standards, and other relevant topics. These initiatives aim to equip our employees with the knowledge and skills essential for effectively managing their daily tasks and pursuing personal career growth. Furthermore, the Company provides incentives for staff to participate in external courses and professional vocational classes offered by reputable organisations, thereby enhancing their expertise and broadening their skill sets.

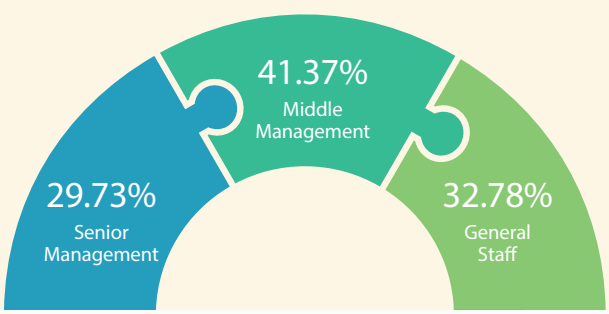
During the year 2025, the Company provided a total of 3,801 hours of training for our employees, encompassing both internal and external programmes (2024: 5,305 hours). Each participating employee received an average of 3.66 hours of training (2024: 9.81 hours), which included creative trainees involved in extensive professional development. This training programme featured rigorous courses that blended theoretical classroom learning with practical hands-on experience.

Percentage of employees trained

By Gender



By employee category



STAFF RECOGNITION

We have launched staff recognition initiatives to celebrate our employees' achievements and dedication, as we believe that acknowledging their efforts is crucial to our success.

The exceptional contributions of our staff play a crucial role in the success of TVB's highly-rated programmes and extensive viewership. Over the past year, we invited our employees to nominate colleagues for recognition. Six individuals from diverse departments were acknowledged under the Outstanding Employee Award Scheme. To celebrate their achievements, they received financial prizes and were awarded paid leave as a gesture of appreciation.

TVB's 58 years of sustained success are largely due to the dedication of our staff. To recognise their loyalty and contributions, we established the Long Service Award, presented to employees for every 10 years of service. As a token of our appreciation, gold mementos are awarded to the recipients. In 2025, we were proud to honour 139 employees with this prestigious award, and to express our gratitude, a special presentation ceremony was held for all recipients.





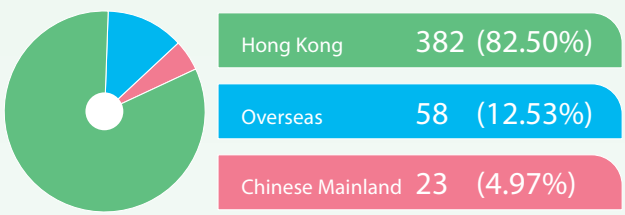


1. Chinese New Year's Celebration and Gathering Carnival | 2. Six staff were awarded the Outstanding Employee Award 2025
3. Long Service Award & Outstanding Employee Award 2025

SUPPLY CHAIN MANAGEMENT

TVB recognises its responsibility to maintain standards relating to labour, community, and the environment across its supply chain. An effective way to reduce carbon footprint, particularly with regard to GHG emissions from transportation and logistics, is to procure supplies from local providers. The Company sourced 82.50% of its products and services from suppliers in Hong Kong, 4.97% from the Chinese Mainland, and 12.53% from overseas. We have established clear purchasing policies and principles to ensure that we obtain sustainable products and services from reputable suppliers and contractors who comply with all legal requirements and standards concerning labour practices, environmental protection, intellectual property rights, and anti-corruption measures.

Suppliers by geographical locations



We encourage our suppliers to align with shared objectives by including the following ESG criteria in our tender or Request for Quotations documents:

- All original and recycled copier paper must have FSC and PEFC certifications to ensure that it is sourced from sustainable origins.
- To establish fair labour practices, we will implement a policy that provides insurance cover for all liabilities related to damages or compensation for any workers or individuals employed by our suppliers.
- We are committed to ensuring compliance with all relevant laws concerning anti-bribery and the protection of intellectual property rights.
- Preference will be given to those suppliers who supply sustainably sourced timber and meet the standards required for FSC and PEFC certification.

The Purchasing Department integrated the Supplier Code of Conduct ("SCoC") into the issuance of tenders and Requests for Quotations ("RFQs") in 2025. Potential suppliers were urged to thoroughly review and comply with our SCoC requirements, with preference given to those who demonstrated a commitment to adhering to the SCoC.

Throughout the procurement process, we prioritise environmental protection and rigorously monitor and address any ESG risks within our supply chain. We assess suppliers' products and services against our purchasing principles to ensure alignment with our ESG requirements. Those suppliers who do not meet our ESG standards are promptly removed from our potential supplier list. Notably, in 2025, there were no instances of environmental or social non-compliance among our suppliers.

PRODUCT RESPONSIBILITY

COMPLIANCE AND CUSTOMER SATISFACTION

TVB is focused on continually delivering top-notch services while enhancing user satisfaction across our free TV programmes, streaming, and e-commerce platforms. To maintain the highest standards of service excellence, we adhere to all applicable laws and regulations in the regions where we operate. The Group has implemented effective channels and procedures, including user satisfaction platforms, to handle inquiries and gain insights into viewer preferences and needs.

These platforms play a crucial role in our quality assurance process for TV programmes, allowing us to incorporate user feedback into regular content reviews and programme testing. In 2025, there were no instances of non-compliance with relevant laws and regulations that significantly affected the Group in terms of labelling, privacy, or the health and safety of our services.

TERRESTRIAL TV SERVICE

As a domestic free TV programming service licensee, TVB is obligated to comply with a variety of regulations, which include, but are not limited to, the Broadcasting Ordinance, Telecommunications Ordinance, Licence Conditions, and Codes of Practice pertaining to Programme, Advertising, and Technical Standards. To ensure that we meet these legal requirements, the Company's Legal & Regulatory Department functions as a gatekeeper, overseeing compliance and ensuring our programme services align with the necessary statutory standards.

In 2025, the Communications Authority ("CA") received three public complaints for assessment. One complaint was deemed unsubstantiated, and no further action was taken. In the two substantiated cases, the complaint regarding the best-selling claim in a television advertisement for a pain relief medication resulted in a "strong advice" sanction, while the complaint concerning the presentation of product placement in a singing talent show received an "advice" sanction.

An efficient system for managing audience inquiries has been established. Our communication with viewers is conducted through various channels, including our audience hotline, email, letters, and fax. These methods allow us to swiftly direct inquiries to the relevant departments for timely responses. To foster transparency and accountability, we compile the suggestions and complaints received into the Public Communications Yearly Summary Report and Yearly Returns on Comments/Complaints Records, which are submitted to the Office of the Communications Authority. Additionally, these reports are shared with management and department heads for reference in future program planning.

Over the reporting year, a total of 33,266 communications were handled with the public, resulting in satisfactory outcomes (2024: 43,618). The Company addressed 8 complaints (2024: 23) and was pleased to receive 222 commendations in 2025 (2024: 220) . Furthermore, the Company engaged with its audience through various social media platforms, including Facebook, Instagram, and Weibo.



The Company, recognised as the leading television broadcaster in Hong Kong, places great importance on audience feedback. This input is vital for our ongoing enhancement efforts and plays a significant role in shaping our future programming. To effectively gather this feedback, TVB established the Public Viewing Panel in 1991 as a consultative organisation. Over the past 34 years, this panel has been essential in obtaining valuable insights from its members regarding our services. It currently includes over 600 individuals from diverse backgrounds and experiences.

STREAMING SERVICES

myTV SUPER is a versatile streaming platform available through set-top boxes, Smart TVs, mobile apps, and online. By the close of 2025, it had achieved 10.9 million users, securing its position as the foremost local streaming service. We are dedicated to delivering a broad selection of content and reliable streaming experiences for our customers. Our main communication avenues encompass email, a customer hotline, social media platforms such as Facebook, and WhatsApp. In the past year, we processed a total of 180,360 public communications, including compliments, inquiries, suggestions, and complaints (2024: 188,697). We actively review customer feedback to improve our services and maintain myTV SUPER's leading position in Hong Kong. Looking ahead to 2026, we will continue to enhance the AI IVRS and WhatsApp functionalities to enrich the experience for our audience and customers.

TVB Anywhere provides streaming services to a worldwide audience via its branded set-top box, Android TV box, mobile app, web TV, smart TVs, and a variety of distribution partners. It boasts an extensive archive of TVB programmes for international viewers, featuring both classic collections and our latest productions. With a strong network of both business-to-consumer and business-to-business distribution channels, TVB Anywhere has established itself as a prominent streaming content distributor in key markets such as Singapore, Malaysia, the USA, Canada, Australia, the UK, and Europe. In addition to addressing customer inquiries through email and social media, TVB Anywhere actively engages with partners like telecommunications companies, cable TV providers, and other media platforms to gain insights into audience preferences regarding programme content and services.

E-COMMERCE BUSINESS

In 2025, our e-commerce platforms in Hong Kong continued to focus on enhancing operational efficiency and customer experience across website management, order processing, product fulfilment, and customer service. We maintained active engagement with customers through multiple communication channels, including email, hotline, live chat on social media platforms, and messaging applications such as WhatsApp. During the year, we handled a total of 127,045 public inquiries (139,140 in 2024). The reduction in inquiry volume compared to the previous year reflects the ongoing optimisation of customer journeys, improved order clarity, and a more streamlined service flow, allowing customers to resolve matters more efficiently. TVB's e-commerce platforms remain committed to delivering reliable, responsive, and customer-centric services that adapt to evolving market expectations.

INTELLECTUAL PROPERTY RIGHTS

Intellectual property represents a crucial asset that bolsters the Group's competitiveness and stability. We are committed to protecting our own innovations while also respecting the creative works of other organisations and individuals. Every employee, supplier, and business partner is required to adhere to the relevant legal regulations concerning intellectual property rights, and any form of infringement is strictly prohibited. Notably, there were no reported incidents of intellectual property breaches in 2025.

DATA PRIVACY

The Group recognises the importance of privacy and is committed to not disclosing stakeholders' information without their consent, except as required by law. In 2025, there were no reported incidents or substantiated complaints related to breaches of customer privacy or the loss of customer data.

ANTI-CORRUPTION

TVB is committed to strict compliance with the Prevention of Bribery Ordinance. The Company has established purchasing policies and procedures that clearly prohibit employees from soliciting or accepting benefits from contractors, suppliers, or any other individuals associated with our business. All staff members are expected to adhere to the Company's Rules on the Acceptance of Benefits by Employees. Regular circulars are sent out to remind both employees and suppliers of our anti-corruption policy, with special attention given to this issue ahead of festive seasons.

To guarantee that all new staff members are well acquainted with the Company's policies, participation in corruption prevention seminars conducted by the Independent Commission Against Corruption ("ICAC") is mandatory. These seminars provide education on anti-corruption laws, the risks associated with corruption, and approaches to managing conflicts of interest while maintaining staff integrity. In 2025, we held six online seminars to convey anti-corruption messages to more than 322 newly hired employees.

In 2025, there was no confirmed case of non-compliance related to anti-corruption practices that would have a significant impact on the Group.

CONTRIBUTING TO OUR COMMUNITY

CONTRIBUTING TO OUR COMMUNITY

TVB is dedicated to promoting sustainability education through significant initiatives that utilise our platform for social impact. Our TVB ESG Awards celebrate companies that demonstrate exceptional environmental, social, and governance practices, with a ceremony that is broadcasted to showcase these role models and inspire others. In addition, we enhance awareness of ESG principles through in-program promotions, motivating more companies to adopt sustainable practices. As the leading television station in Hong Kong, TVB actively supports meaningful causes and fosters a positive perspective on life by leveraging our diverse programming and talented artistes to generate a lasting social impact.

USE OF TELEVISION AIRTIME

As Hong Kong's leading television broadcaster, TVB presents a wide range of high-quality TV programmes to audiences around the globe, focused on both informing and entertaining. In 2025, we aired a total of 185 episodes across 31 programmes dedicated to environmental issues, amounting to nearly 138 hours of content — a 58.6% increase compared to the 87 hours in 2024. This demonstrates TVB's commitment to conveying a message of love for nature to our audience and promoting environmental protection initiatives through both our original and acquired content. These efforts inspire viewers to adopt sustainable practices and participate in civic actions.

TVB GREEN FORUM, GREEN SUMMIT AND ESG AWARDS

TVB successfully held a Green Forum in April, themed "Cross-Sector Synergy for a Low-Carbon Future," which brought together government representatives and industry experts for in-depth discussions on collaborative directions for low-carbon development. Following this, the Green Summit held in July focused on "Breaking Barriers – Green Economy & Resilient Transition." Through the sharing of innovative green technology and sustainable development case studies, participants explored the opportunities presented by low-carbon transformation and resilient growth.

At the fourth "TVB ESG Awards 2025" held in December, over 300 industry leaders from over 100 winning organisations gathered to celebrate the impactful ESG achievements. More than 200 awards were presented, including the "Best in ESG Practices", "Best in ESG Report", "Outstanding ESG Award", "ESG Environmental Innovative Technology Award", "ESG Social Innovative Technology Award", and "Greater Bay Area ESG Excellence Enterprise Award." These categories provide opportunities for various participating groups to recognise achievements in ESG practices, reporting, and innovative development among companies of different sizes.



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1. News Programme: How to Address the Issue of Empty Food Waste Bins
2. Sunday Report: 'Old Clothes Have Value' - Exploring Fast Fashion, Old Clothing Disposal, and Upcycling

This year, two new award categories were introduced: the "Greater Bay Area ESG Excellence Enterprise Award - Macau SAR" and the "SME ESG Excellence Award", aimed at encouraging broader regional engagement. In collaboration with the Hong Kong Productivity Council, we successfully attracted participation from a diverse range of companies, thereby enhancing the influence of the ESG Awards.

The TVB ESG Awards 2025 received applications from 251 companies. Following a comprehensive evaluation process, 210 awards were presented to 167 companies, recognising ESG excellence and providing a platform for enterprises to benchmark practices, share insights, and reinforce their commitment to sustainable development. This initiative also fosters an environment for companies to learn from one another, share best practices, and deepen their commitment to sustainability.

Leveraging TVB's extensive media reach, these initiatives have contributed to raising ESG awareness and supporting the continuous advancement of sustainable practices among enterprises across the Greater Bay Area.



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3. Green Forum - Cross-Sector Synergy for a Low-Carbon Future | 4. TVB ESG Awards 2025 Ceremony

CONTRIBUTING TO OUR COMMUNITY

SOCIAL AND CIVIC RESPONSIBILITY

TVB demonstrates exceptional skill in utilising its vast and impactful programming and talent resources to generate positive societal benefits. Throughout the years, our programmes have built strong ties with the community and have upheld core values for generations of Hong Kong people.

FUNDRAISING & CHARITY PROGRAMMES

As the leading local television broadcaster in Hong Kong, the Company has long been recognised for its significant contributions to fundraising and charitable initiatives. We are dedicated to fostering social and civic responsibility and hosted eight fundraising and charity programmes in 2025. These included the Po Leung Kuk 146th Anniversary Special (新春保良迎金蛇), Community Chest Charity Show 2025 (萬眾同心公益金 2025),



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1. Community Chest Charity Show 2025 | 2. Pok Oi Charity Show 2025
3. Yan Oi Tong Charity Show 2025 | 4. Po Leung Kuk 146th Anniversary Special

Pok Oi Charity Show 2025 (博愛歡樂傳萬家 2025), Yan Chai Charity Show 2025 (慈善星輝仁濟夜 2025), Gala Spectacular 2025 (星光熠熠耀保良 2025), Caritas Star Studded Charity Show 2025 (明愛暖萬心2025), and Yan Oi Tong Charity Show 2025 (善心滿載仁愛堂 2025). An important highlight is that the TWGHs 155th Anniversary Charity Gala (善心滿東華) raised a remarkable fund of HK$118 million. In total, these charitable organisations received an impressive HK$200 million in 2025, benefiting a variety of worthy causes. Over the years, the total funds raised have exceeded HK$7.3 billion.



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5. TWGHs 155th Anniversary Charity Gala | 6. Yan Chai Charity Show 2025
7. Caritas Star Studded Charity Show 2025

LEVERAGING OUR PROGRAMMES' AND ARTISTES' INFLUENCE

Our TV programmes serve as powerful channels for promoting positive messages throughout the community. Consistently attracting a strong audience both locally and among Chinese viewers globally, they reach millions of viewers every day.

We recognise the impact of positive messaging in motivating and encouraging our audience. Our commitment lies in delivering meaningful content that not only entertains but also serves the community.

It is a wonderful opportunity for us to demonstrate our dedication to the community by highlighting our programmes. In celebration of Mother's Day, the main casts from the programme "Love Virtually" (虛擬情人) together with nearly 60 mothers and their children from the International Social Service Hong Kong Branch were invited to a special event. The heartfelt gestures, including the distribution of carnations, highlight our commitment to recognising and appreciating the contributions of mothers in our society. Furthermore, the interactive activities promoted positive interactions between parents and children, enhancing family well-being. This event exemplifies our ongoing efforts to support and uplift our community, aligning with our ESG objectives of fostering social equity and encouraging community engagement.

Another good sample is the informational programme co-produced by TVB and the Hong Kong Police Force "Off Beats 120s" (警聲百二秒) is back for its third season, continuing to build on its previous successes. This season differs from earlier ones by focusing on introducing the diversity and internal workings of the



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1. "Off Beats 120s" is back for its third season

police force. The show delivered in a light-hearted, humorous manner to raise public awareness of crime prevention, covering important topics such as the dangers of drugs, fraud prevention, traffic safety, and national security awareness. Additionally, it presents various intriguing insights into the different roles within the police force, helping viewers appreciate its diversity. Real case reenactments based on recent incidents serve to heighten audience alertness. The involvement of artistes further strengthens the message, as they promote crime-fighting initiatives and enhance community awareness of safety issues.

FREE AIRTIME FOR PUBLIC ANNOUNCEMENTS

Recognised as a major media entity, TVB is integral to public information and committed to its responsibilities within the media landscape. In compliance with its licensing requirements, the Company provides free airtime for broadcasting government publicity messages, including Announcements in the Public Interest ("APIs") and promotional materials from the Communications Authority. In the year 2025, our free-to-air digital television channels aired in excess of 740 hours of these important messages.



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2. "The main casts from "Love Virtually" celebrated Mother' Day with 60 mothers

ENGAGING OUR STAFF

The TVB Charity Volunteer Team ("Volunteer Team"), officially established in May 2016, made substantial contributions to the community with the involvement of 160 dedicated TVB staff members. To raise awareness and foster employee involvement in community engagement, we regularly organise community activities in partnership with various NGOs. Over the course of the year, the Volunteer Team participated in 18 community activities, including blood donation drives with 164 staff members taking part, charity sales that raised around HK$35,000 for two NGOs, food drives, and home visits. They dedicated a total of 745 hours to volunteer services, showcasing their compassion and extending support to those in need, ultimately benefiting 2,000 individuals and families.

In 2025, the Volunteer Team collaborated with the Hong Kong Fire Services Department for the first time to organise Fire Safety Education Activities for 160 beneficiaries at Caritas Community Centre – Ngan Tau Kok, and assisted 40 families in installing smoke detectors.

To celebrate Mid-Autumn Festival, the Volunteer Team fulfilled its commitment by visiting elderly care centers, spreading joy and care among residents while fostering a sense of belonging within the community. During these visits, we brought along our artistes to engage residents in fun games, creating a lively atmosphere. Additionally, we arranged for singers to perform warm and festive songs, enhancing the celebratory spirit of the occasion.

To make the day even more special, we distributed a variety of thoughtful gifts to the residents, ensuring they felt cherished and connected during this meaningful festival.

In its ongoing efforts, the volunteer team distributed gift bags filled with organic vegetables from the Organic Farming Programme, bringing joy and warmth to the community. By cultivating these vegetables themselves, the team not only provided nutritious food to local residents but also promoted sustainable farming practices.



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1. Organic Farming Programme
2. Love at Mid-Autumn Festival | 3. Installation of smoke detectors

SERVING THE COMMUNITY

The TVB, Staff and Artistes Fund for Charities ("TVB Fund") was founded in 2013 to support disaster victims, the underprivileged, and the elderly. It demonstrates its dedication to compassion and support for those in need by actively engaging in charitable activities. Through community visits, the Fund brings joy and comfort to the elderly while also extending support and assistance to individuals in need within our community.

In 2025, the TVB Fund had a remarkably successful year dedicated to supporting various communities in need. To further this mission, the Fund organised a series of fundraising activities and promotions aimed at enhancing outreach and impact. Through these initiatives, we diligently fostered compassion and community spirit. During the year, a total of HK$3.83 million was raised through these efforts, which is 13.5 times the amount raised in 2024 (HK$263,800).

Charitable Activities

In January, near the New Year Festival, TVB Fund hosted a "Lunar New Year - Calligraphy Charity Sale" at TVB City, marking the kickoff of its fundraising activities for the TVB Fund in 2025.

The event featured the talents of Mr. Cheung Chai-yan, TVB's esteemed calligraphic designer with over 20 years of service. Since 1993, he has been the creative force behind the titles of all TVB programmes, using both traditional calligraphy and computer design.

Mr. Cheung meticulously prepared for the event, dedicating himself to responding to requests and showcasing his calligraphy skills. Donations were made by staff placing orders for spring couplets, with custom-tailored couplets particularly popular due to Mr. Cheung's talents. Each brushstroke was infused with blessings and hope, earning him deep appreciation from colleagues. The response was overwhelmingly positive. This charitable endeavor successfully raised a substantial amount of funds for those in need, allowing the spirit of compassion to flourish within the community.



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4. Lunar New Year - Calligraphy Charity Sale with Mr. Cheung Chai-yan

In the following month, we partnered with the Hong Kong Jockey Club to host the "TVB Race Day" at Sha Tin Racecourse. This event not only celebrated the Lunar New Year with various charitable organisations and clients, but it also served as a platform to promote and raise funds for the TVB Fund. Attendees enjoyed freshly brewed coffee provided by artist Moses Chan, as well as a delightful variety of baked goods from a popular bakery.

In March, the TVB Fund collaborated with the Hong Kong Police Force to host the "TVB x Junior Police Call Charity Slam Dunk" (TVB x少年警訊慈善開年籃球友誼賽). The event featured the distinguished guest, then-Commissioner of Police, Siu Chak-yee, alongside Board Members from the TVB Fund. The competition showcased teams from the TVB Stars, the Police Basketball Team, and the JPC Team, all of whom put forth their best efforts for a charitable cause. The audience passionately supported the teams, creating an electrifying atmosphere that encouraged everyone to engage in more physical activity.

This event was made possible through generous sponsorship, raising a total of HK$1.5 million (TVB Fund: HK$800,000; JPC Charitable Foundation: HK$700,000). The "TVB x Junior Police Call Charity Slam Dunk" aimed to inject care and support into the community, giving back to the public. This successful event highlighted the collaboration between the police force and various sectors of society in building a harmonious community, instilling positive energy in the next generation.

TVB Fund Ambassadors

A month later in April, the Chairlady of the TVB Fund, along with directors and committee members, presented "Ambassador of TVB Fund" certificates to several artistes. Woo Fung (胡楓) and Law Lan (羅蘭) were appointed as "Star Ambassadors of TVB Fund" in recognition of their significant contributions to charitable causes. Additionally, artistes Lam Shuk-man, Chantel Yiu, Aska Cheung and Wong Ting-fung also received the "Ambassador of TVB Fund" honour, further spreading positive energy and encouraging more citizens to participate in charitable actions.



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1. TVB x Junior Police Call Charity Slam Dunk

Furthermore, the TVB Fund launched its first promotional video featuring Woo Fung, Law Lan, and the four Ambassadors of TVB Fund, along with TVB Fund Director Liza Wang, who also appeared to call for action alongside the stars, rallying various sectors of society to collectively support charitable initiatives and bring warmth and hope to underprivileged communities.

Youth Engagement

TVB recognises the significance of fostering the younger generation as the future cornerstones of our society. In October, the winner of "Midlife, Sing & Shine!", Albert Chau Kat-pui, embarked on a school tour in October to share his inspiring story, The Third Act. In a single day, he visited three schools and engaged with hundreds of primary school students, sharing his life experiences. Albert's storytelling not only inspired the students to embrace resilience in the face of adversity but also reinforced the importance of community engagement in nurturing the next generation's pursuit of dreams and aspirations.

We are dedicated to providing training and educational opportunities that empower young people to realise their potential and acquire expertise in their chosen fields. Our platform enables them to develop skills that support career advancement, personal growth, and long-term life planning.

During 2025, we welcomed 41 interns from 22 local and international higher education institutions, who were placed across various departments, including the Marketing & Sales Division, News & Information Services Division, Non-Drama Division, and TVB Music Group Limited.



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2. "The Third Act" - Sharing with primary school students by Albert Chau Kat-pui | 3. TVB Fund appoints Ambassadors

SOCIAL RESPONSIBILITIES

TVB sets itself apart in the Hong Kong television sector with its distinctive integrated model of production and broadcasting, a strategy that remains relatively rare in the industry. TVB City functions as an important center, drawing people from diverse backgrounds and age groups, thereby deepening their understanding of television operations. This initiative is especially beneficial for individuals aspiring to build careers in news, communications, and media, as well as for the wider community. By focusing on three specific objectives, TVB City demonstrates its steadfast dedication to community involvement and social responsibility. These initiatives not only bolster our brand image but also foster brand recognition and loyalty among various audience segments.

In April, TVB City welcomed a special group of guests from the "Angel Mission" initiative, consisting of children with neurological conditions, autism, and mobility challenges resulting from brain injuries. These brave little angels visited the set of the television drama "Heroes in White" where they had the opportunity to meet the show's main characters including Moses Chan and Kelly Cheung. Having long battled illness and faced numerous challenges, these children realised a cherished dream by visiting the filming location of "Heroes in White" and engaging closely with the cast, who patiently listened to their stories and offered encouragement and blessings to support them on their path to recovery. The event served as a platform for sharing blessings and encouragement with the young guests.

Cultivating Civic Pride and Media Literacy

Over the course of the past year, TVB City has been instrumental in facilitating social education through visits for students in primary and secondary schools. These immersive tours introduced participants to the TVB News Centre, where they were taught the principles of accurate news reporting and observed the production of live broadcasts in a studio environment. The practical exposure gave students a deeper understanding of television news operations and the processes behind broadcast journalism.

Exploring Media Careers: Educational Insights at TVB City for Higher Education Students

Students from colleges and universities visiting TVB City received valuable insights into the media industry, enriching their educational experiences. Throughout their visits, they had the opportunity to engage with seasoned news anchors who discussed their daily roles, providing the students with a deeper appreciation for the vital work that news reporters perform in society. This firsthand experience in a professional news setting not only expanded their knowledge but also sparked an interest in pursuing careers in journalism and related fields.



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1. Sharing blessings and encouragement from the main cast of 'Heroes in White' with the group from Angel Mission

Enhancing Community Engagement and Brand Recognition

The Company actively fulfills its social responsibility by organising special visits for select visitors, including representatives from corporations, NGOs, and individuals from disadvantaged backgrounds, with a strong emphasis on inclusivity and community engagement.

In addition, TVB has been invited this year by the "Civic Education Officer Academy" to serve as the exclusive media partner for the 2nd "Hong Kong Inter-school Civic Education Officer Competition." The winner of competition will take on a significant role as a representative of the government in schools, responsible for conveying key messages.

This initiative also encourages students to actively participate in internship experiences, helping them become articulate and discerning leaders who can advocate for the promotion of correct values. In July, a total of 100 students from both primary and secondary school groups participated in a two-hour "Media Literacy" training session at TVB's News Centre, where they learned essential skills for distinguishing between true and false news, verifying information sources, and navigating online misinformation.



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2. Over 100 students from the Civic Education Officer Academy programme had a face-to-face lesson with news anchors
3. Special Visits for diverse groups at TVB

DEDICATION TO COMMUNITY AID & DONATION

The TVB Fund was established in 2013 to assist victims of disasters, the underprivileged, and the elderly.

Since its inception, TVB Fund has supported over 56,000 financially challenged individuals, distributing relief funds totaling HK$22 million. This aid is delivered directly to beneficiaries by designated personnel. TVB Fund regularly hosts various charitable activities and partners with different organisations to conduct community visits, providing care and essential supplies to those in need.

In 2025, approximately HK$750,000 in subsidies was allocated to assist 84 cases. Moreover, around HK$180,000 was donated to support the Love Gift Bags Delivery, benefiting a total of 1,500 individuals through various non-profit organisations.

Commitment to Community Support: Fundraising in Response to Tragedy

On November 26, a devastating fire at Wang Fuk Court in Tai Po shocked the entire city, resulting in significant casualties. This five-alarm blaze claimed the life of a brave firefighter and displaced over a thousand families, with numerous injuries and the tragic loss of both human lives and pets.

In response to this disaster, the TVB Fund immediately donated HK$1 million to support government relief efforts. A fundraising campaign was aired on television to solicit viewers' donations, and we received generous contributions from caring viewers. Additionally, on December 1, two staff cafeterias at TVB City contributed their entire revenue for that day, without deducting any operational costs. Along with this campaign, we raised approximately HK$1.1 million for the TVB Fund. The total donation, amounting to approximately HK$2.1 million, was fully allocated to the Support Fund for Wang Fuk Court, established by the Hong Kong Special Administrative Region government.

This compassion not only reflects the kindness of the TVB community but also reaffirms our commitment to supporting one another during difficult times, demonstrating the strength of unity.



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1. Fundraising for Residents of Wang Fuk Court Affected by the Fire Tragedy | 2. Partner Employer Award 2025
3. TVB has been awarded the Caring Company logo for 23 years and is recognised for its "Above-Average Performance"

Furthermore, in light of its emotional impact on the community, we recognised the need for mental health support. To address this, we produced an online programme "Samatha and Vipassanā" inviting various professionals, including Ven. Sik, Hin Hung, founder of the Centre for Buddhist Studies, psychologists, psychiatrists, etc, to teach viewers how to cope with intense emotions, face post-traumatic stress, and alleviate anxiety and stress.

Contributions and Recognition

In 2025, the Company donated 3,600 costumes, valued at approximately HK$690,300, to The Salvation Army Hong Kong to support families experiencing financial difficulties. This impactful contribution not only breathed new life into the costumes but also significantly minimised the waste produced by the Company. Over the years, the cumulative value of donated items has approached HK$34 million. Additionally, the Company has made substantial donations to the Wai Yin Association and a community center abroad.

Since 2002, TVB has been awarded the "Caring Company Logo" by The Hong Kong Council of Social Service, which it continues to hold in 2025, demonstrating a commitment to fostering a caring culture for 23 years. The achievement for 2024/25 was recognised as "Above-Average Performance," reflecting its ongoing dedication to community contributions. The Company is committed to making a positive impact in the community and will continue to utilise its programmes and artiste resources to support and promote significant social causes.

Moreover, the Company has consistently demonstrated its commitment to social responsibility. In 2025, it received the Partner Employer Award from the Hong Kong General Chamber of Small and Medium Business, along with a Certificate of Appreciation as part of the 5-Year Excellence Award. These recognitions highlight its efforts to create internship and job opportunities for local graduates, qualified individuals, ethnic minorities, and those in retraining programmes, as well as its commitment to supporting disadvantaged groups and promoting social inclusion within the community.

PLANS FOR 2026

In 2026, the Company will continue to deepen its commitment to serving the community by enhancing our partnerships with various NGOs. Our focus will remain on fostering a culture of compassion and support, while also emphasising the importance of community engagement for all age groups.

To help more individuals in need, we will strengthen our promotional efforts and increase fundraising activities. By leveraging our extensive network of over a million followers across the Company's social media platforms, we aim to amplify awareness and encourage greater participation in our charitable initiatives.

We will not only utilise these platforms to promote our activities but also to share impactful stories that highlight the difference our efforts make in the community. By showcasing real-life testimonials and experiences, we hope to inspire followers to contribute to our cause.

Additionally, we will encourage participation from individuals and groups from diverse backgrounds to ensure a holistic approach to our outreach efforts. We believe that everyone has something valuable to offer and that collective action can lead to meaningful change.

Through a series of innovative initiatives and activities, we will create opportunities for everyone to contribute, making the spirit of community support more vibrant and inclusive. Our goal for 2026 is to reinforce the bonds within our community, instilling a collective sense of belonging and responsibility that encourages long-term engagement.

Together, we will provide essential assistance and resources to those in need, reinforcing the idea that caring for our community is a shared responsibility and that every act of kindness counts.

APPENDIX

PERFORMANCE TABLE

Environmental									
Aspect			Unit	2025		2024		2023	
				Total	Intensity[1]	Total	Intensity[1]	Total	Intensity[1]
Emissions	A 1.1	Air emissions Sources: diesel & petrol consumed by vehicles[2]	SO_x kilogrammes	1.75	0.00009	2.02	0.00010	2.55	0.00011
	A 1.2	Greenhouse gas ("GHG") emissions[3] Sources: diesel & petrol consumed by vehicles & generators, electricity, water	tonnes of CO_2e	13,341.57	0.6635	14,018.62	0.6753	14,393.69	0.6158
		Scope 1 - direct GHG emissions Sources: diesel & petrol consumed by vehicles & generators	tonnes of CO_2e	318.79	0.0159	364.07	0.0175	463.06	0.0198
		Scope 2 (location based) - indirect GHG emissions Sources: electricity	tonnes of CO_2e	12,966.12	0.6449	13,598.32	0.6550	13,868.12	0.5933
		Scope 3 - indirect GHG emissions - Category 1, 2 and 6[4]	tonnes of CO_2e	7,172.44	/	/	/	/	/
	A 1.3	Non-hazardous waste : disposed in landfill Sources: waste wood, waste props, general refuse	tonnes	1,374.10	0.0683	1,877.60	0.0904	2,200.00	0.0941
		Non-hazardous waste: recycled Sources: printing cartridges, recyclables such as papers, paper cardboards, aluminum cans and plastic bottles	tonnes	39.59	0.0020	36.50	0.0018	31.68	0.0014
		Total non-hazardous waste	tonnes	1,413.69	0.0703	1,914.10	0.0922	2,231.68	0.0955
	A 1.4	Hazardous waste Sources: used paint cans, lubricant oil by vehicles	tonnes	6.50	0.0003	10.83	0.0005	14.79	0.0006
Use of Resources	A 2.1	Direct energy consumption Sources: diesel & petrol consumed by vehicles & generators	kWh	1,098,866.03	54.65	1,264,712.47	60.92	1,603,473.75	68.60
		Indirect energy consumption Sources: electricity	kWh	35,043,578.00	1,742.85	36,752,228.00	1,770.38	37,481,418.00	1,603.43
		Total energy consumption i.e. direct energy & electricity	kWh	36,142,444.03	1,797.50	38,016,940.47	1,831.31	39,084,891.75	1,672.02
	A 2.2	Water consumption	cubic metres	87,356.00	4.34	87,186.00	4.20	96,910.00	4.15

[1] This is the ratio of emissions and use of resources relative to our local production hours

[2] Sulphur Oxides is included in air emissions. It is calculated by multiplying diesel and petrol consumption by vehicles by related emission factors. Sources of such emission factors: Hong Kong Environmental Protection Department's ("EPD") EMFAC-HK Vehicle Emission Calculation model (http://www.epd.gov.hk/epd/english/environmentinhk/air/guide_ref/emfac-hk.html) and the United States Environmental Protection Agency's Vehicle Emission Modeling Software - MOBILE6.1 (http://www3.epa.gov/otaq/m6.htm)

[3] Greenhouse emissions are calculated using "Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong" published by the EPD and the Electrical and Mechanical Services Department ("EMSD") of the Hong Kong Government, from which the emission factors are adopted. Carbon dioxide (CO_2), methane (CH_4) and nitrous oxide (N_2O) are included in the calculations

[4] Beginning in 2025, Scope 3 emissions have been calculated following the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011), including Category 1 (Purchased Goods and Services), Category 2 (Capital Goods) and Category 6 (Business Travel). The Group may consider expanding the Scope 3 coverage in future reporting periods.

Social				
				TVB Group
Aspect		2025	2024	2023
B1.1	**Total workforce**			
	Number of employees	3,044	3,304	3,496
	By gender			
	Female	1,362	1,464	1,511
	Male	1,682	1,840	1,985
	By age group			
	Below 30	551	648	758
	30-50	1,628	1,755	1,833
	Over 50	865	901	905
	By region			
	Hong Kong	2,747	2,967	3,173
	Overseas	297	337	323
	By employment contract			
	Permanent	2,391	2,608	2,684
	Temporary/fixed term	653	696	812
	Permanent employees by employment type			
	Full time	3,043	3,303	3,494
	Part time	1	1	2
B1.2	**Employee turnover rate**			
	Number of employee turnover	649	661	1,015
	By gender			
	Female	326	324	503
	Male	323	337	512
	By region			
	Hong Kong	540	549	980
	Overseas	109	112	35
	Number of new hires	389	469	657
	By gender			
	Female	224	277	370
	Male	165	192	287
	By region			
	Hong Kong	314	345	393
	Overseas	75	125	264
B2.1	**Number and rate of work-related fatalities**	0	0	0
B2.2	**Lost days due to work injury**	1,353	1,544	2,087
B3.1	**Percentage of employees trained**			
	By gender			
	Female	23.05%	11.61%	15.22%
	Male	43.04%	20.16%	28.87%
	By employee category			
	Senior management	29.73%	14.29%	0.00%
	Middle management	41.37%	16.79%	28.65%
	General staff	32.78%	16.32%	22.13%
B3.2	**Average training hours completed per employee**			
	By gender			
	Female	0.55 hours	1.45 hours	1.01 hours
	Male	1.81 hours	1.73 hours	1.31 hours
	By employee category			
	Senior management	0.99 hours	1.36 hours	0.01 hours
	Middle management	1.66 hours	1.25 hours	1.50 hours
	General staff	1.17 hours	1.68 hours	1.13 hours



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