Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

TERMINATION OF TOLL COLLECTION ON SHUIGUAN EXPRESSWAY

The board (the "**Board**") of directors (the "**Directors**") of Shenzhen Expressway Corporation Limited (the "**Company**") hereby announces that according to the documents of relevant provincial and municipal authorities, the toll collection on the expressway from Shuijingcun to Guanjingtoucun in Shenzhen City (the "**Shuiguan Expressway**"), invested and operated by Shenzhen Qinglong Expressway Co., Ltd. (深圳清龍高速公路有限公司, "**Qinglong Company**"), in which 50% equity is held by the Company, will be terminated effective from 24:00 on 25 April 2026. Qinglong Company will, in accordance with the regulations and requirements of the transportation authorities, carry out the handover of the relevant assets of Shuiguan Expressway.

Please refer to the Company's previous periodic financial reports and the monthly toll revenue announcements over the years for details of the conditions of the assets and operation of Shuiguan Expressway. It is expected that the relevant matter will not have a material impact on the Company's financial position and operating results.

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, PRC, 23 April 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.