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## **FAR International Holdings Group Company Limited**

**泛遠國際控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2516)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF CHIEF FINANCIAL OFFICER**

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of FAR International Holdings Group Company Limited (“**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Yang Zhilong (楊志龍) (“**Mr. Yang**”) resigned as an executive Director and the financial director of the Company with effect from 23 April 2026 in order to devote more time on his other business commitments.

Mr. Yang has confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Yang for his invaluable contributions to the Group.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board further announces that Mr. Wang Tiantian (王添天) (“**Mr. Wang**”) has been appointed as an executive Director with effect from 23 April 2026.

The biographical details of Mr. Wang are set out below:

Mr. Wang, aged 42, was appointed as the chief executive officer of the Company on 1 March 2025. He has over 18 years of experience in cross-border and domestic business management. He was a merchandise planning manager of Tesco PLC from February 2007 to April 2010 responsible for global headquarters product planning and supply chain management. From April 2010 to April 2012, he was the Greater China supply chain director of Staples Inc. Mr. Wang was the senior business product manager of Amazon.com, Inc. during the period from April 2012 to April 2014. He was the operational vice president of DHgate (敦煌網) from April 2014 to April 2017. From April 2017 to February 2024, he served as the vice president and the sales general manager of cross-border supply chain and China suppliers of Alibaba.com. He became a member of our Group as a director of Hangzhou FAR International Logistics Co., Ltd.\* (杭州泛遠國際物流有限公司) from January 2021 to June 2024 and served as a non-executive Director of the Company from February 2023 to February 2024, who participated in formulating the Group's business strategies.

Mr. Wang obtained a bachelor's degree in business studies and financial management from University of Salford in July 2006. He also obtained a master's degree in international business and management from University of Manchester in September 2007. Mr. Wang completed his doctoral degree in economics from the Chinese Academy of Social Sciences in April 2016.

Mr. Wang has entered into a service contract with the Company for an initial term of 3 years commencing from 23 April 2026, which will be renewed and extended automatically by 1 year on the expiry of such initial term, but he is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company and until terminated by either party giving at least 1 month's written notice of termination. Pursuant to the service contract, Mr. Wang is entitled to an annual basic salary of RMB1.1 million and a discretionary annual bonus, determined based on his performance, the operating results of the Group, and prevailing market factors.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wang does not hold any other positions in the Company or other members of the Group nor have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Wang has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; and (iii) Mr. Wang does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang has confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange as an executive Director; and there is no matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Wang on his new appointment.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board further announces that Mr. Shi Dite (師迪特) (“**Mr. Shi**”) has been appointed as the chief financial officer of the Company with effect from 23 April 2026.

Mr. Shi, aged 43, was appointed as an executive Director on 20 January 2026. He is primarily responsible for overall compliance and investment matters of the Group. Mr. Shi has over 22 years of extensive experience in Merger & Acquisition and International Sector, in particular on cross border transactions and China outbound investment. Mr. Shi was a Merger & Acquisition Tax Partner with KPMG China from August 2004 to December 2016, including 1 year with KPMG US and 5 years with KPMG Australia. Between November 2016 and March 2018, Mr. Shi was the Managing Director of Alvarez & Marsal Asia Limited and the firm’s Head of Merger & Acquisition Tax practice in Asia. From November 2018 to December 2024, Mr. Shi joined Alibaba as ICBU’s Head of Tax and Compliance business division. Since May 2025, Mr. Shi has joined FAR International Holdings Group Company Limited as the Head of Investment and Acquisitions, and the Chairman Assistant.

Mr. Shi obtained a master’s degree of International Tax from the University of Sydney in December 2014. Mr. Shi is a fellow member of CPA Australia.

The Board would like to take this opportunity to welcome Mr. Shi in his new role.

By order of the Board  
**FAR International Holdings Group Company Limited**  
**Wang Quan**  
*Chairman and Executive Director*

Hong Kong, 23 April 2026

*As at the date of this announcement, the executive Directors are Mr. Wang Quan, Mr. Zhang Guangyang, Mr. Shi Dite and Mr. Wang Tiantian; the non-executive Directors are Ms. Yi Yun and Mr. Yao Shenjie; and the independent non-executive Directors are Mr. Ye Xingyue, Mr. Ren Tiangan and Ms. Wang Jiaofei.*