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TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Tsingtao Brewery Company Limited (the “**Company**”) has received the resignation report from Mr. SHENG Lei Ming (“**Mr. Sheng**”), the independent non-executive director of the Company on 23 April 2026. Mr. Sheng has served as an independent non-executive director of the Company since 8 June 2020. As the term of office of Mr. Sheng will soon reach six years, he intends to resign from the positions of independent non-executive director of the 11th session of the Board, chairman of the Nomination & Remuneration Committee of the Board (the “**Nomination & Remuneration Committee**”) and member of the Audit & Internal Control Committee of the Board in accordance with requirements of the relevant laws and regulations. Upon the resignation of Mr. Sheng, he will not hold any position in the Company and its controlled subsidiaries.

According to the relevant laws and regulations of the “Company Law of the People’s Republic of China” and the requirements of the “Articles of Association of Tsingtao Brewery Company Limited”, Mr. Sheng’s resignation report took effect when it was delivered to the Board. Mr. Sheng has confirmed that he has no disagreement with the Board, and that there is no matter that needs to be brought to the attention of the shareholders of the Company with regard to his resignation.

After the resignation of Mr. Sheng, the position of chairman of the Nomination & Remuneration Committee becomes vacant. Therefore, the Company has failed to comply with Rules 3.25 and 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited requiring that the remuneration committee be chaired by an independent non-executive director and the nomination committee be chaired by the chairman of the Board or an independent non-executive director.

The Company will, in accordance with the relevant requirements, identify a suitable candidate to fill the vacancy of chairman of the Nomination & Remuneration Committee as soon as practicable within three months of Mr. Sheng's resignation, in order to comply with the aforementioned requirements. The Company will publish further announcement in due course.

The Board would like to express its gratitude to Mr. Sheng for his contribution to the Company during his tenure of service.

By Order of the Board
Tsingtao Brewery Company Limited
HOU Qiu Yan
Executive Director and Company Secretary

Qingdao, the People's Republic of China
23 April 2026

Members of the Board as at the date of this announcement are as follows:

<i>Executive Directors:</i>	<i>Mr. JIANG Zong Xiang (Chairman), Mr. LIU Fu Hua and Mr. HOU Qiu Yan</i>
<i>Employee Director:</i>	<i>Ms. SUN Jing</i>
<i>Independent Non-executive Directors:</i>	<i>Mr. XIAO Geng, Ms. Rania ZHANG, Mr. ZHAO Chang Wen and Ms. ZHAO Hong</i>