**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other independent professional adviser.

**If you have sold or transferred** all your shares in Lifestyle China Group Limited, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

# LIFESTYLE CHINA GROUP LIMITED
# 利福中國集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2136)**

## GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE SHARES, RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of Lifestyle China Group Limited to be held at TT SITE, 9/F, Tower I, The Twins, 12 Concorde Road, Kai Tak, Kowloon, Hong Kong on Tuesday, 19 May 2026 at 4:00 p.m. is set out in Appendix III to this circular. Whether or not you are able to attend the meeting, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in accordance with the instructions printed thereon as soon as possible but in any event not later than 48 hours before the time appointed for the holding of such meeting or any adjourned meeting. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting or any adjourned meeting should you so wish.

Hong Kong, 24 April 2026

# CONTENTS


*Page*

**DEFINITIONS** ..... 1

**LETTER FROM THE BOARD**

Introduction ..... 3

General Mandate to Repurchase Shares ..... 3

General Mandate to Issue Shares ..... 4

Re-election of Directors ..... 4

Annual General Meeting ..... 5

Recommendation ..... 5

**APPENDIX I — EXPLANATORY STATEMENT FOR REPURCHASE MANDATE** ..... 6

**APPENDIX II — DETAILS OF DIRECTORS PROPOSED TO BE RE-ELECTED** ..... 9

**APPENDIX III — NOTICE OF ANNUAL GENERAL MEETING** ..... 11

*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

| | |
|---|---|
| "AGM" | the annual general meeting of the Company to be held at TT SITE, 9/F, Tower I, The Twins, 12 Concorde Road, Kai Tak, Kowloon, Hong Kong on Tuesday, 19 May 2026 at 4:00 p.m. or any adjournment thereof (as the case may be); |
| "AGM Notice" | the notice dated 24 April 2026 convening the AGM as set out on pages 11 to 15 of this circular; |
| "Articles" | the articles of association of the Company as may be amended and restated from time to time; |
| "Board" | the board of directors of the Company; |
| "Close Associate(s)" | has the meaning ascribed to it under the Listing Rules; |
| "Company" | Lifestyle China Group Limited (利福中國集團有限公司), a company incorporated in the Cayman Islands whose shares are listed on the Stock Exchange; |
| "General Mandate" | a general mandate proposed to be granted to the directors to exercise all the powers of the Company to allot, issue and otherwise deal with the Shares (including any sale or transfer of treasury shares, if any) in the manner as set out in resolution 4B in the AGM Notice; |
| "Group" | the Company and its subsidiaries; |
| "HK$" | Hong Kong dollars, the lawful currency of Hong Kong; |
| "Hong Kong" | the Hong Kong Special Administrative Region of the People's Republic of China; |
| "Latest Practicable Date" | 20 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular; |
| "Listing Rules" | the Rules Governing the Listing of Securities on the Stock Exchange; |
| "Repurchase Mandate" | a general mandate proposed to be granted to the directors to exercise all the powers of the Company to repurchase Shares in the manner as set out in resolution 4A in the AGM Notice; |

| | |
|---|---|
| "SFO" | Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); |
| "Share(s)" | share(s) of HK$0.005 each in the share capital of the Company; |
| "Shareholder(s)" | the registered holder(s) of the Share(s); |
| "Stock Exchange" | The Stock Exchange of Hong Kong Limited; |
| "Takeovers Code" | The Code on Takeovers and Mergers; |
| "treasury shares" | has the meaning ascribed to it under the Listing Rules; and |
| "%" | per cent. |

# LIFESTYLE CHINA GROUP LIMITED
# 利福中國集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2136)**

**Executive Directors**
Mr. Lau Luen Hung, Thomas
(Chairman and Chief Executive Officer)
Mr. Lau Kam Sen
Ms. Lau Kam Shim

**Non-executive Director**
Ms. Chan Chor Ling, Amy

**Independent Non-executive Directors**
Ms. Cheung Mei Han
Mr. Cheung Yuet Man, Raymond
Mr. Lam Kwong Wai

**Registered Office**
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

**Head Office and Principal Place of Business in Hong Kong**
20th Floor, East Point Centre
555 Hennessy Road
Causeway Bay
Hong Kong

Hong Kong, 24 April 2026

*To the Shareholders*

Dear Sir or Madam,

## GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE SHARES, RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

### INTRODUCTION

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the AGM in relation to (i) granting of the Repurchase Mandate; (ii) granting of the General Mandate and extension of the General Mandate; and (iii) the re-election of the directors.

### GENERAL MANDATE TO REPURCHASE SHARES

At the AGM, an ordinary resolution set out as resolution 4A in the AGM Notice will be proposed to grant the Repurchase Mandate to the directors to repurchase Shares up to 10% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing of the resolution.

An explanatory statement as required by the Listing Rules to be sent to the Shareholders in connection with the Repurchase Mandate is set out in Appendix I to this circular.

## GENERAL MANDATE TO ISSUE SHARES

At the AGM, another ordinary resolution set out as resolution 4B in the AGM Notice will be proposed to the Shareholders that the directors be given the General Mandate to allot, issue and deal with new Shares up to an amount not exceeding 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of passing of the resolution. Such General Mandate will be extended by a separate resolution set out as resolution 4C in the AGM Notice by adding to the total number of Shares to be issued and allotted pursuant to the General Mandate the number of Shares repurchased by the Company pursuant to the Repurchase Mandate. The granting and extension of the General Mandate will provide for flexibility to the directors to issue Shares when it is in the interests of the Company to do so.

## RE-ELECTION OF DIRECTORS

In accordance with Article 84 of the Articles, Ms. Cheung Mei Han ("Ms. Cheung"), Mr. Cheung Yuet Man, Raymond ("Mr. Cheung") and Mr. Lam Kwong Wai ("Mr. Lam") will retire from office by rotation at the AGM and, being eligible, have offered themselves for re-election.

Ms. Cheung, Mr. Cheung and Mr. Lam, being independent non-executive director of the Company, have served the Board since 2016 and have made an annual confirmation of independence pursuant to Rule 3.13 of the Listing Rules to the Company. The nomination committee of the Company has assessed the independence of them and also reviewed their skills, knowledge and experience having regard to the nomination policy and board diversity policy of the Company. It is considered that they meet the independence guideline set out in Rule 3.13 of the Listing Rules and have professional background and skills in different fields that enable them to bring valuable perspectives to the Company, and thus recommends them for re-election to the Board.

The Board has endorsed the recommendation of the nomination committee of the Company that the above directors be proposed to stand for re-election at the AGM.

Pursuant to code provision B.2.4(a) of the Corporate Governance Code ("CG Code") set out in Appendix C1 to the Listing Rules, the Company should disclose the length of tenure of each existing independent non-executive director on a named basis if all of them have served more than nine years on the Board. The length of tenure of each existing independent non-executive director as at the date of this circular is set out below:

| Name | Date of Appointment | Length of the Tenure |
|---|---|---|
| Ms. Cheung Mei Han | 24 June 2016 | 9 years and 10 months |
| Mr. Cheung Yuet Man, Raymond | 24 June 2016 | 9 years and 10 months |
| Mr. Lam Kwong Wai | 24 June 2016 | 9 years and 10 months |

As at the Latest Practicable Date, the Company is still in the process of identifying suitable candidate(s) to be appointed as a new independent non-executive director of the Company in order to comply with code provision B.2.4(b) of the CG Code as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate.

Details of the above directors who are proposed for re-election are set out in Appendix II to this circular.

## ANNUAL GENERAL MEETING

The AGM Notice is set out in Appendix III to this circular. Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll save for resolutions relating purely to a procedural or administrative matter. Accordingly, the Company will procure the chairman of the AGM to demand the resolutions to be put to vote by poll. The results of the poll will be announced by the Company in the manner prescribed by the Listing Rules.

## RECOMMENDATION

The directors are of opinion that the ordinary resolutions as set out in the AGM Notice are all in the best interests of the Company and the Shareholders and accordingly recommend the Shareholders to vote in favour of such resolutions to be proposed at the AGM.

On behalf of the Board
**Lifestyle China Group Limited**
**Lau Luen Hung, Thomas**
*Chairman*

*This Appendix contains the particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed decision on whether to vote for or against the resolution to be proposed at the AGM in relation to the Repurchase Mandate.*

## 1. REPURCHASE MANDATE

It is proposed that the directors may exercise the powers of the Company to repurchase up to 10% of the issued Shares (excluding treasury shares, if any) as at the date of passing of the resolution to approve the granting to the directors the Repurchase Mandate. At the Latest Practicable Date, the number of issued Shares was 1,464,448,500 Shares and there was no treasury share held by the Company. Accordingly, the exercise of the Repurchase Mandate in full (being the repurchase of 10% of the issued Shares (excluding treasury shares, if any) as at the date of the passing of the resolution to approve the Repurchase Mandate on the basis that no Share is issued or repurchased prior to such date) would enable the Company to repurchase 146,444,850 Shares. If the Company repurchases Shares pursuant to the Repurchase Mandate, it is the intention of the Company to cancel the repurchased Shares following settlement of any repurchased Shares.

## 2. REASONS FOR REPURCHASES

The directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole. Whilst it is not possible to anticipate in advance any specific circumstance in which the directors might think it appropriate to repurchase the Shares, they believe that an ability to do so would give the Company additional flexibility that would be beneficial to the Company and the Shareholders as such repurchases may, depending on market conditions and funding arrangements at that time, lead to an enhancement of the net asset value per Share and/or earnings per Share. Shareholders can be assured that the directors would only make such purchases in circumstances where they consider them to be in the best interests of the Company.

## 3. FUNDING OF REPURCHASES

In making repurchases, the Company proposes to apply funds legally available for such purpose in accordance with its memorandum and Articles, the Listing Rules and the applicable laws of the Cayman Islands.

## 4. IMPACT OF REPURCHASE

As compared with the position disclosed in the Company's most recent audited consolidated statement of financial position for the year ended 31 December 2025 and in particular the working capital position of the Company at that time and the number of issued Shares, the directors consider that there might be a material adverse impact on the working capital position or the gearing position of the Company in the event that the proposed Shares repurchase were to be carried out in full at any time during the proposed repurchase period.

However, the directors do not propose to exercise the Repurchase Mandate to such extent as would, in circumstances, have a material adverse impact on the working capital requirements of the Company or its gearing level which, in the opinion of the directors, is from time to time appropriate for the Company.

## 5. PRICE OF SHARES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the previous twelve months up to the Latest Practicable Date were as follows:

| | **Highest** *HK$* | **Lowest** *HK$* |
|---|---|---|
| **2025** | | |
| April | 0.730 | 0.570 |
| May | 0.680 | 0.600 |
| June | 0.670 | 0.630 |
| July | 0.730 | 0.640 |
| August | 0.710 | 0.660 |
| September | 0.690 | 0.660 |
| October | 0.680 | 0.660 |
| November | 0.680 | 0.650 |
| December | 0.660 | 0.630 |
| **2026** | | |
| January | 1.080 | 0.630 |
| February | 0.750 | 0.653 |
| March | 0.730 | 0.610 |
| April (up to the Latest Practicable Date) | 0.670 | 0.610 |

*Note:* Share prices were adjusted for the distribution of special cash dividend on 4 February 2026 (ex-dividend date).

## 6. GENERAL

The directors have confirmed that, so far as the same may be applicable, they will exercise the power under the Repurchase Mandate in accordance with the Listing Rules, the memorandum and Articles of the Company and the applicable laws of the Cayman Islands.

Neither the explanatory statement set out in this Appendix nor the Repurchase Mandate has any unusual features.

None of the directors nor, to the best of their knowledge having made all reasonable enquiries, any of their Close Associates have any present intention to sell any Shares to the Company in the event that the Repurchase Mandate is approved by the Shareholders.

As at the Latest Practicable Date, no core connected persons (as defined in the Listing Rules) of the Company have notified the Company that they have a present intention to sell Shares to the Company, or have undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

## 7. TAKEOVERS CODE

If, on the exercise of the power to repurchase the Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

Based on the disclosure made to the Company under Part XV of the SFO, as at the Latest Practicable Date, Mr. Lau Luen Hung, Thomas ("Mr. Lau") is interested and deemed to be interested in 1,097,040,292 Shares, representing approximately 74.91% of the Shares in issue.

Assuming that there is no change in the number of issued Shares prior to the AGM, in the event that the Repurchase Mandate is exercised in full, the interests of Mr. Lau in terms of voting rights of the Company would be increased from approximately 74.91% to approximately 83.23%. Such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

However, the directors have no intention to make share repurchase to such extent as may result in the public shareholding of less than such prescribed minimum percentage under the Listing Rules.

## 8. SHARE REPURCHASES MADE BY THE COMPANY

The Company had not repurchased any of the Shares (whether on the Stock Exchange or otherwise) during the six months preceding the Latest Practicable Date.

*The details of the directors proposed to be re-elected at the AGM are set out as follows:*

**(1) Ms. Cheung Mei Han**
Independent Non-executive Director

Ms. Cheung, aged 60, joined the Company in June 2016. Ms. Cheung is a practicing solicitor in Hong Kong and holds a Bachelor degree in Laws from the University of London and a Postgraduate Certificate in Laws from the University of Hong Kong. She is also an associate member of The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) and The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries). Ms. Cheung has more than 30 years of experience in the company secretarial sector. She has pursued her career in the legal sector since 2006 and is currently a partner at S.Y. Wong & Co, a law firm in Hong Kong. She is the President of the Sailing Federation of Hong Kong, China.

Ms. Cheung does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and has not held any directorships in any other listed public companies in Hong Kong or overseas during the last three years. As at the Latest Practicable Date, Ms. Cheung does not have any interest in the Shares within the meaning of Part XV of the SFO.

There is no service contract between Ms. Cheung and the Company. She is not re-appointed for a specific term but is subject to the retirement by rotation at least once every three years pursuant to the Articles. Ms. Cheung is entitled to receive a director's fee of HK$150,000 per annum as determined by the Board with reference to her duties and responsibilities with the Company and comparable market statistics.

Save as disclosed herein, Ms. Cheung is not aware of any other matters or information that need to be brought to the attention of the Shareholders or to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules in connection with her re-election.

**(2) Mr. Cheung Yuet Man, Raymond**
Independent Non-executive Director

Mr. Cheung, aged 71, joined the Company in June 2016. Mr. Cheung is an entrepreneur and has over 10 years of experience in the department store industry. He also has over 20 years of experience in the textile and garment manufacturing industries and served as a director of the 15th Board of Directors of the Federation of Hong Kong Garment Manufacturers in 1992.

Mr. Cheung does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and has not held any directorships in any other listed public companies in Hong Kong or overseas during the last three years. As at the Latest Practicable Date, Mr. Cheung does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

There is no service contract between Mr. Cheung and the Company. He is not re-appointed for a specific term but is subject to the retirement by rotation at least once every three years pursuant to the Articles. Mr. Cheung is entitled to receive a director's fee of HK$150,000 per annum as determined by the Board with reference to his duties and responsibilities with the Company and comparable market statistics.

Save as disclosed herein, Mr. Cheung is not aware of any other matters or information that need to be brought to the attention of the Shareholders or to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules in connection with his re-election.

**(3) Mr. Lam Kwong Wai**
Independent Non-executive Director

Mr. Lam, aged 70, joined the Company in June 2016. Mr. Lam was executive director, group financial controller and company secretary of Chinese Estates Holdings Limited, a company listed on the Stock Exchange, until his resignation in May 2023. He has over 40 years of experience in auditing, finance and accounting industries. Mr. Lam is a Certified Public Accountants (Practising) and holds a Master degree in Business Administration from the University of Warwick, United Kingdom.

Mr. Lam does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and has not, save as disclosed above, held any directorships in any other listed public companies in Hong Kong or overseas during the last three years. As at the Latest Practicable Date, Mr. Lam does not have any interests in the Shares within the meaning of Part XV of the SFO.

There is no service contract between Mr. Lam and the Company. He is not re-appointed for a specific term but is subject to the retirement by rotation at least once every three years pursuant to the Articles. Mr. Lam is entitled to receive a director's fee of HK$150,000 per annum as determined by the Board with reference to his duties and responsibilities with the Company and comparable market statistics.

Save as disclosed herein, Mr. Lam is not aware of any other matters or information that need to be brought to the attention of the Shareholders or to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules in connection with his re-election.

# LIFESTYLE CHINA GROUP LIMITED
# 利福中國集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2136)**

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an annual general meeting of Lifestyle China Group Limited ("**Company**") will be held at TT SITE, 9/F, Tower I, The Twins, 12 Concorde Road, Kai Tak, Kowloon, Hong Kong on Tuesday, 19 May 2026 at 4:00 p.m. for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company, the directors' report and the independent auditor's report for the year ended 31 December 2025.

2. To re-elect the directors and authorize the board of directors to fix the remuneration of the directors, as follows:

   (a) to re-elect Ms. Cheung Mei Han as director;

   (b) to re-elect Mr. Cheung Yuet Man, Raymond;

   (c) to re-elect Mr. Lam Kwong Wai as director; and

   (d) to authorize the board of directors to fix the remuneration of the directors.

3. To re-appoint PricewaterhouseCoopers as auditor and to authorize the board of directors to fix its remuneration.

4. To consider and, if thought fit, pass with or without amendments the following resolutions as ordinary resolutions:

   4A. "**THAT**:

   (a) subject to paragraph (c) below, the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to repurchase issued shares of the Company on The Stock Exchange of Hong Kong Limited ("Stock Exchange") or on any other stock exchange on which the shares of the Company may be listed and which is recognized by the Securities and Futures Commission and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or requirements of the Rules Governing the Listing of Securities on the Stock Exchange be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) shall be in addition to any other authorizations given to the directors and shall authorize the directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its shares at a price determined by the directors;

(c) the total number of shares of the Company to be repurchased by the directors of the Company pursuant to the approval in paragraph (a) above shall not exceed 10% of the total number of issued shares of the Company (excluding treasury shares (which shall have the meaning ascribed to it under the Listing Rules), if any) as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares of the Company is conducted, the maximum number of shares of the Company that may be repurchased under the mandate in paragraph (a) above as a percentage of the total number of issued shares of the Company at the date immediately before and after such consolidation or subdivision shall be the same; and

(d) for the purpose of this resolution:

"Relevant Period" means the period from the date of passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; and

(iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting."

4B. "**THAT**:

(a) subject to paragraph (c) below, the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to allot, issue and otherwise deal with additional shares of the Company (including any sale or transfer of treasury shares, if any) and to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers, subject to and in accordance with all applicable laws, be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) above, shall be in addition to any other authorizations given to the directors of the Company and shall authorize the directors during the Relevant Period to make or grant offers, agreements, options and rights of exchange or conversation which would or might require the exercise of such powers after the end of the Relevant Period;

(c) the total number of shares of the Company allotted, issued or otherwise dealt with (including any sold or transferred of treasury shares, if any) or agreed conditionally or unconditionally to be allotted, issued or otherwise dealt with (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval granted in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) below), or (ii) the exercise of any options granted under any share option scheme of the Company or similar arrangement for the time being adopted or to be adopted by the Company in accordance with the applicable rules of the Stock Exchange for the grant or issue of shares or options to subscribe for, or rights to acquire shares of the Company, or (iii) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time, or (iv) a special authority granted by the shareholders of the Company in general meeting, shall not exceed 20% of the total number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares of the Company is conducted, the maximum number of shares of the Company that may be issued under the mandate in paragraph (a) above as a percentage of the total number of issued shares of the Company at the date immediately before and after such consolidation or subdivision shall be the same; and

(d) for the purpose of this resolution:

"Relevant Period" shall have the same meaning as ascribed to it under the resolution set out in paragraph 4A(d) of this notice; and

"Rights Issue" means the allotment, issue or grant of shares pursuant to an offer (open for a period fixed by the directors of the Company) made to holders of the shares or any class of shares thereof on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognized regulatory body or any stock exchange in, any territory outside Hong Kong)."

4C. "**THAT**:

conditional upon the passing of resolutions 4A and 4B, the general mandate granted to the directors of the Company (pursuant to resolution 4B) be and is hereby extended by the addition thereto of an amount representing the total number of shares of the Company repurchased by the Company under the authority granted by resolution 4A above provided that such amount shall not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing this resolution."

By order of the Board
**Lifestyle China Group Limited**
**Poon Fuk Chuen**
*Company Secretary*

Hong Kong, 24 April 2026

*Notes:*

1. The register of members of the Company will be closed from Thursday, 14 May 2026 to Tuesday, 19 May 2026, both days inclusive, during which period no transfer of shares will be effected. In order to be eligible to attend and vote at the annual general meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 13 May 2026.

2. Any member entitled to attend and vote at the meeting of the Company is entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it. A proxy need not be a member of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the form of proxy.

3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorized in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorized to sign the same. In the case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorized to sign such instrument of proxy on behalf of the corporation without further evidence of the facts.

4. The instrument appointing a proxy and (if required by the board of directors of the Company) the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be delivered to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote.

5. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.

6. Where there are joint holders of any share, any one of such joint holder may vote, either in person or by proxy, in respect of such share as if he/she/it were solely entitled thereto, but if more than one of such joint holders be present at the meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

7. The English text of this notice of annual general meeting shall prevail over the Chinese text in case of inconsistency.

8. If a black rainstorm warning signal, a tropical cyclone warning signal no.8 or above or "extreme conditions" caused by super typhoons is in force at or at any time after 2:00 p.m. on the date of the meeting, the meeting will be postponed. The Company will publish an announcement on the Company's website at www.lifestylechina.com.hk and the website of HKEXnews at www.hkexnews.hk to notify members of the date, time and place of the rescheduled meeting.

9. If member has any particular access requirements or needs special arrangements for participating at the meeting, please call the hotline of the Company's Hong Kong share registrar and transfer office at (852) 2862 8555.