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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司
(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT IN RELATION TO A SERIES OF DEEP COLLABORATIONS WITH A LEADING OEM NEW ENERGY AUTOMOBILE ENTERPRISE AND NVIDIA

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis to inform shareholders of the Company (the "**Shareholders**") and potential investors of the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that, the Company has recently entered into a series of deep collaborations with a leading OEM new energy automobile enterprise and NVIDIA.

Collaboration 1. Mass production for a leading OEM new energy automotive enterprise: the Company received a nomination letter from a leading OEM new energy automotive enterprise for its new generation intelligent automotive model. This project represents the world's first AI commercialisation initiative led by the Company, offering a "hardware + software" integrated solution through the AI BOX. It achieves deep integration between ByteDance's general-purpose AI large model and the Company's in-vehicle side large model developed through years of experience in in-vehicle user operations within the automotive environment. Meanwhile, to accelerate breakthroughs in the iteration of large models for multimodal interaction and in-vehicle edge inference capabilities, the Company has also been collaborating with project partners to develop cutting-edge scenarios, such as "physical AI", "AI agents" and "AI emotion agents" focusing on in-vehicle applications. The Company is exploring innovative business models, including computing power charging and in-vehicle tokens-based billing, with the aim of becoming a global leader in the "in-vehicle tokens economy".

Collaboration 2. NVIDIA accelerated computing platform configuration solution: based on the NVIDIA DRIVE AGX Thor accelerated computing platform, the Company will develop an in-vehicle large model solution. By deploying an AI BOX on this platform, the Company aims to provide high-performance computing power support for the in-vehicle deployment of next-generation AI large model. In the automotive industry, the Company will be the first AI application enterprise in China and across the globe to cooperate on this chip and deliver mass production solutions, with integrated "hardware + software" capabilities. Such deep collaboration with NVIDIA represents yet another strategic milestone for the Company, building on its fully open AI ecosystem. Following collaborations with Qualcomm and Huawei, the Company is now partnering with the world-leading chip giant to jointly define the next generation of application of AI agents. Meanwhile, it will also lay a solid foundation for the global layout of the Company's intelligent driving solutions.

These series of deep collaborations demonstrate the Company's transformation of "large models in automobiles" from technical verification to mass production in scale, as well as the actual achievement in terms of AI automobile large model implementation and high end computing platform application. It is also a crucial practice of the Company's strategic positioning of "AI technology based "Hardware + Software + Chip + Cloud" integrated automobile and mobile terminal solution provider and ecosystem builder".

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the People's Republic of China, April 23, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.