USAS Building System (Shanghai) Co., Ltd.
美聯鋼結構建築系統（上海）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2671)

ABOLISHMENT OF THE SUPERVISORY COMMITTEE AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the "**Board**") of USAS Building System (Shanghai) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that, in order to adapt to the newly revised Company Law of the People's Republic of China, further optimize the corporate governance structure and in accordance with the Company Law of the People's Republic of China, the Guidelines on the Articles of Association of Listed Companies (《上市公司章程指引》) and other relevant laws and regulations, rules and other regulatory documents in the People's Republic of China, the Company proposes to abolish the supervisory committee of the Company (the "**Supervisory Committee**") and abolish the Rules of Procedure of the Supervisory Committee of the Company. The powers and functions of the Supervisory Committee shall be exercised by the audit committee of the Board, and the provisions involving the Supervisory Committee and supervisors in various rules and regulations of the Company shall no longer apply.

Meanwhile, the Company proposes to amend (the "**Proposed Amendments**") to the Articles of Association of the Company (the "**Articles of Association**").

The Proposed Amendments to the Articles of Association are mainly to (i) remove references to the Supervisory Committee in the Articles of Association in light of the aforesaid; (ii) update matters for shareholder approvals including clarifying the alignment with Chapter 14 and 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (iii) cater for other housekeeping amendments. The Proposed Amendments are subject to the consideration and approval by the shareholders of the Company (the "**Shareholders**") by way of a special resolution at the forthcoming annual general meeting of the Company which is scheduled to be held on May 15, 2026 (the "**AGM**").

Upon the amended Articles of Association taking effect, the current members of the Supervisory Committee shall cease to hold office as supervisors and related positions in the Supervisory Committee. The members of the Supervisory Committee have confirmed that they have no disagreement with the Board and there are no other matters relating to the abolishment of the Supervisory Committee that need to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Company will propose at the AGM for the Shareholders to consider and, if thought fit, approve the authorization of the Board and its authorized persons to handle the registration and filing procedures with the relevant market supervision and administration authority regarding the Amendments to the Articles of Association, the changes of which shall be subject to the final version approved by the relevant market supervision and administration authority.

A circular containing, among other things, details of the Proposed Amendments, together with the notice of the AGM and the proxy form, will be published on the website of the Company (https://www.usas.com) and the website of the Stock Exchange (http://www.hkexnews.hk) in due course.

By order of the Board
USAS Building System (Shanghai) Co., Ltd.
Mr. Brian B.Y. Chen
Chairman and Executive Director

Hong Kong, April 23, 2026

As at the date of this announcement, the Board comprises Mr. Brian B.Y. Chen and Ms. Angela Chen Mah as executive directors, Mr. Charles Chiang Mah and Mr. Wajdi Maalouf as non-executive directors, and Mr. Liu Xuming, Mr. He Zhicong and Mr. Chong Hon Wang as independent non-executive directors.