山东港口 SHANDONG PORT GROUP | 日照港裕廊股份有限公司 RIZHAO PORT JURONG CO.,LTD.



2025

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) REPORT

RIZHAO PORT JURONG CO.,LTD.

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ABOUT THIS REPORT

This report is the 7th Environmental, Social and Governance Report (ESG Report) published by Rizhao Port Jurong Co., Ltd. since its initial publication in 2019. It aims to demonstrate to our shareholders, investors, partners and the wider community our proactive initiatives and achievements in environmental, social and governance matters over the past year, thereby reflecting the company's commitment to and responsibility for sustainable development.

Reporting Scope

The scope of this report covers Rizhao Port Jurong Co., Ltd., consistent with the scope of the consolidated financial statements.

Reporting Period

This is an annual report covering the period from 1 January 2025 to 31 December 2025. To enhance the comparability and completeness of the report, part of the information is appropriately traced back or extended forward.

Appellations Explanation

For the convenience of expression and reading, "Rizhao Port Jurong Co., Ltd." is also referred to as "Jurong Co., Ltd.", "Jurong", "the Company" or "we" in this report. For other appellation expressions, please refer to the following table:

Full Name of the Company	Abbreviation in This Report
Shandong Port Group Co., Ltd	Shandong Port
Shandong Port Rizhao Port Group Co., Ltd	Rizhao Port Group or Shandong Port Rizhao
Rizhao Port Co., Ltd	Rizhao Port

Data Description

The data disclosed in this report are all sourced from the company's original operational data, publicly available data from government departments, annual financial data, internal statistical statements, and official documents. Unless otherwise specified, the financial data involved in the report are denominated in RMB.

Reporting Standards

Environmental, Social and Governance Reporting Guide (the "ESG Reporting Guide") under Appendix C2 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
Global Reporting Initiative (GRI Standards)
Sustainable Development Goals (SDGs)

Reporting Principles

This report adheres to the principles of materiality, quantification, balance, and consistency in environmental, social, and governance reporting.

Materiality: We identify important ESG issues through continuous communication with stakeholders and aligning with the company's strategic development and business operations.
Quantitative: This report provides a quantitative disclosure of key environmental and social performance indicators, and also offers textual explanations for the quantified data.
Balance: This report objectively and fairly discloses the company's performance, avoiding inappropriate and selective disclosure that may influence the decisions or judgments of the report readers.
Consistency: The scope of this report, as well as the methods for calculating key environmental and social performance indicators, are generally consistent with those of previous years.

Access and Feedback

This report is available in Traditional Chinese and English versions for readers. The electronic version of the report can be accessed on the official website of Rizhao Port Jurong Co., Ltd. (http://www.rzportjurong.com/t2.asp?id=338) and the website of The Stock Exchange of Hong Kong Limited (https://www.hkex.com.hk/?sc_ lang=zh-HK). In case of any discrepancies between the Chinese and English versions, the Traditional Chinese version shall prevail.
We value the opinions and suggestions of our stakeholders and welcome readers to contact us through the following contact details. Your feedback will assist us in further enhancing the company's overall performance in environmental, social, and governance aspects.
Contact Email:projsunshinerzport@163.com.

ABOUT RIZHAO PORT JURONG CO., LTD.

Company Profile

Rizhao Port Jurong Co., Ltd., established on 17 March 2011, is a joint venture between Rizhao Port Group and Singapore's Jurong Port, and is also Rizhao Port's first Sino-foreign joint venture terminal handling company. On 19 June 2019, the company was successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock code: 6117.HK), becoming the first enterprise from Rizhao City to be listed in Hong Kong, marking a new stage in the company's development.

The company's main business focuses on terminal loading and unloading services for cargoes such as grain, wood chips and dried cassava, while providing supporting warehousing, cargo storage and related auxiliary services. Relying on its own resource advantages and professional capabilities, the company has become the largest import port for soybeans and wood chips nationwide, with an imported grain throughput exceeding 10 million tons for six consecutive years.

Since its establishment, the company has maintained high-quality and sound development and has formed remarkable advantages in the industry featuring "large berthing capacity, high unloading efficiency, strong storage capabilities, fast port clearance and superior service quality".

In 2025, the company

Cargo throughput [1]
27,100,000 tonnes

Operating Income
RMB **665,000,000**

Total profit
RMB **231,000,000**

Grain throughput exceeds 10 million tons
For **6** consecutive years

Revenue generated
RMB **7,750,000**

[1] Including: grain, wood chips, other goods and berth rental (Asia Pacific Sino-Forest).

Corporate Culture

The company strengthens its "unified" cultural identity, inherits the "striving spirit of Rizhao Port", and builds a cultural system with its own characteristics in the course of development.

Mission	Serving the national food security strategy, serving the high-quality development of the port, and serving customers and employees
Vision	Construct a fully-fledged green and intelligent showcase grain port covering every process
Core Value	Unity of purpose, loyalty and dedication, innovation and pioneering spirit, and pursuit of excellence

Describe 2025 With Numbers

GOVERNANCE

Extraordinary meeting of shareholders
3

Annual general meeting shareholders
1

Board meeting
5

Internal supervision and inspection completed
12

No corruption or bribery incidents occurred

Internal and external complaints about disciplinary violations
0

ENVIRONMENT

Passed the surveillance audit of the ISO 14001 Environmental Management System

Comprehensive energy consumption
4,902.20 tce

The compliance rate of compliant disposal of hazardous waste
100%

Carry out special environmental protection training covering approximately
3,000 participants

Achieved a breakthrough in shore power connection, with a total of **221** ship calls, a confirmation rate of **100%**, and **30** successful power connections.

SERVICE

The handling rate of customer complaints
100%

R&D Investment Amount
RMB **6,520,000**

Secured **19** new patent authorisations

Improvement in berth utilization rate
1.3%

Investment in work safety
RMB **9,427,300**

Safety training
2,500 hours

EMPLOYEE

Total Staff
303

Job opportunities
13

Veterans
37

Coverage rate of occupational health examination
100%

The number of deaths due to work-related accidents in the past three years
0

The total number of training hours for employees
710 hours

SOCIAL

Participation in volunteer activities
180 participants

Volunteer service
528 hours

Charitable Contributions
Over RMB **35,000**

ESG GOVERNANCE

ESG Concept

Jurong Co., Ltd. has consistently promoted the deep integration of ESG principles with the company's development. We have implemented systematic measures to continuously optimise ESG governance, enhance ESG performance and outcomes, and steadily advance the company's sustainable development.

Our vision is to build a world-class, full-process intelligent and green grain demonstration base. It takes ensuring the stability of the grain supply chain and serving regional economic development as its mission, upholds the development philosophy of green development and smart leadership, and adheres to the principles of safety, efficiency and environmental protection. Through a series of practices such as deepening the construction of green ports, promoting intelligent operation, strengthening production safety and improving operational efficiency, we effectively integrate ESG management into all aspects of business operations, and strive to achieve the simultaneous enhancement of economic value, environmental value and social value.

ESG Governance Framework

The company has established a systematic, multi-tiered ESG governance system, comprising a three-tier ESG governance structure consisting of the decision-making, management and executive levels, ensuring that the concept of sustainable development is integrated into strategic decision-making and daily operations. In 2025, to further consolidate ESG governance responsibilities, the company will incorporate ESG-related indicators, such as safety and environmental protection, fire safety, energy and resource consumption, and occupational health, into the performance appraisal scope of relevant departments, thereby continuously driving improvements in management.

Decision-making Level	Board of Directors	The highest decision-making body for ESG management oversees approving ESG strategy, goals, policies and major issues. It regularly reviews ESG risks, performance and progress, including climate-related risks.
Management Level	ESG Management Leading Group	Participate in and lead the formulation of the company's ESG goals and plans and provide professional advice to the board of directors on such work. Actively respond to the risks and opportunities brought by climate change, and formulate climate change management strategies and guidelines in light of the business situation. Evaluate the significant climate-related risks and opportunities. Determine the priority order of climate-related risks and put forward recommendations to the board of directors. Review the performance in achieving climate-related goals and key performance indicators. Regularly identify ESG risks and opportunities, and formulate ESG strategies and governance strategies based on the actual business situation.
Execution Level	Department	Implement decisions of the ESG management leading group, develop work plans, monitor project progress, and report to management. Promote integration of climate change matters into daily operations.

To continuously enhance the ESG expertise of staff at all levels, the Company actively organizes or participates in specialist ESG training. During the reporting period, three directors and senior management attended the "Corporate Governance Professional" continuing professional development seminars organized by the Hong Kong Institute of Corporate Governance, which included specialized training on topics such as "Driving Corporate Sustainability through ESG Governance", accumulating a total of 33 training hours. In addition, the Company invites external ESG experts annually to conduct internal ESG-specific training. In 2025, the training covered a total of 13 individuals, including one director. Through a series of targeted learning initiatives, the depth of understanding and execution capabilities regarding ESG principles among the Company's governance and management teams have been further strengthened, providing robust support for the steady advancement of ESG governance.

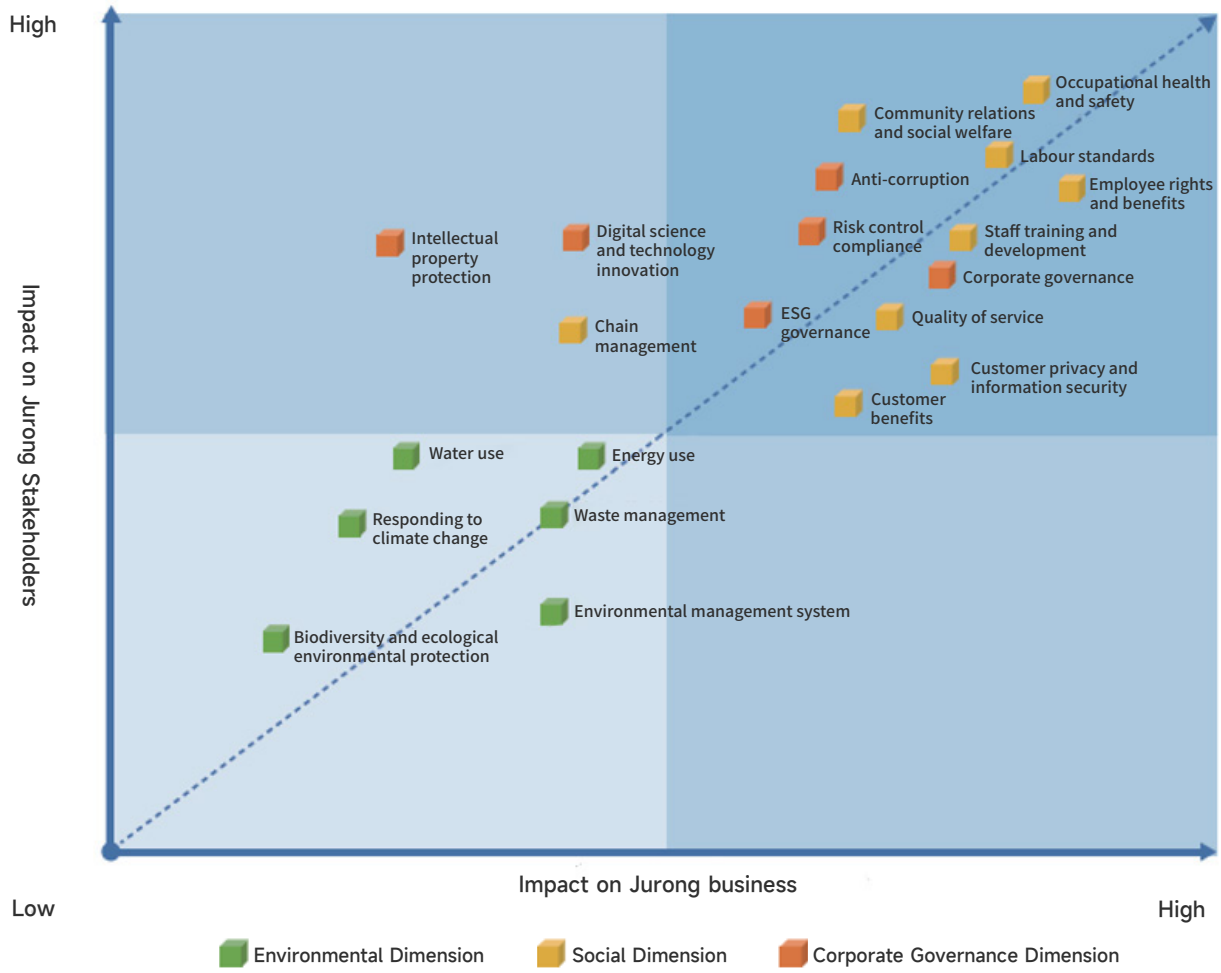
Stakeholder Engagement

The Company fully recognises that maintaining active communication and engagement with stakeholders is a vital foundation for achieving sustainable development. We have established and maintain diverse, open channels of communication, actively listening to the views and expectations of all parties, including government and regulatory bodies, shareholders and investors, employees, the media, suppliers, customers and the local community. By systematically identifying and responding to the concerns of all stakeholders, the Company is committed to closely aligning its development with the aspirations of its stakeholders, thereby jointly creating long-term, sustainable value.

Stakeholder Groups	Issues	Channels
Government & Regulatory Authority	Resource utilization Emission reduction Employment Work Safety & occupational health Compliance with law Integrity building	Regular meetings Information submission Information disclosure Policy consultation
Shareholder & Investor	Service quality Compliance with laws Integrity building	Official website Shareholder meetings Information disclosure Roadshows
Employee	Employment Employee rights Training & development Benefits Labor standards	Staff congress Labor Union Chairman's Reception Day Activities Interviews Satisfaction survey
Social Media	Emission reduction Resource utilization Biodiversity conservation Climate change Employment Employee rights	Interviews Information disclosure Media press conference
Supplier	Supplier management Service quality Compliance with laws Integrity building	Supplier audit Supplier forum Public bidding meeting Phone consultation Feedback mailbox
Client	Service quality Information security & privacy protection Client satisfaction	Official website Hotline Feedback mailbox Client satisfaction survey Client visits Meetings & forums
Community	Biodiversity conservation Community welfare	Community activities Volunteer service Information disclosure

Materiality Analysis

The Company closely monitors industry trends and regulatory policies, identifies ESG material issues in light of its actual development, and fully understands the demands and expectations of stakeholders through internal and external research. On this basis, the Company has compiled an ESG materiality matrix covering a total of 21 issues across the three dimensions of environment, society and corporate governance, providing a reference and basis for the Company's strategic decision-making in these areas.





01
GOVERNANCE

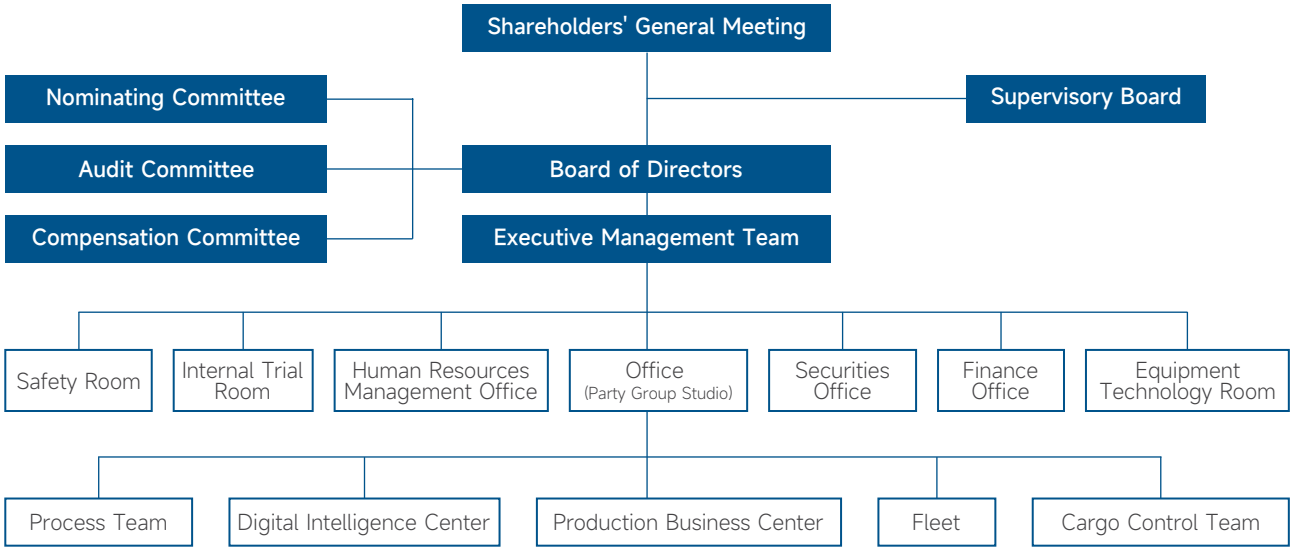
Jurong Co., Ltd. has established a sound governance structure, strengthened risk prevention and control mechanisms, continuously optimized its internal control system, and actively fostered transparent and mutually trusting investor relations. At the same time, the company continues to promote a culture of integrity, using Party building to guide the company's high-quality development and lay a solid foundation for sustainable development.

GOVERNANCE

1.1 GOVERNANCE STRUCTURE

The Company strictly adheres to laws and regulations such as the Company Law of the People's Republic of China and the Securities Law of the People's Republic of China, as well as internal management requirements. It has established an organizational structure comprising the Shareholders' General Meeting, the Board of Directors, the Supervisory Board, specialized committees and the Executive Management team, with clearly defined powers and responsibilities and a system of mutual checks and balances, providing a solid guarantee for standardized governance.

Organizational Structure



During the reporting period, the Company introduced and revised 18 management regulations, including the Document Management Regulations and the Employee Reward and Disciplinary Management Regulations, to enhance the applicability of these regulations and improve governance effectiveness.

Awarded "AAA Grade Enterprise with Standardized Good Practice" Certification

The company adheres to promoting the development of standardization, focusing on three major areas: technology, management, and work. It has established a standardized management system covering 320 items, which spans all business operations and every position within the company. We have continuously carried out publicity, implementation training, and supervision and inspection to ensure the effective implementation of various standards, fostering an environment where "everything is governed by standards and every position follows norms". The company has successfully been awarded the title of "AAA Grade Enterprise with Standardized Good Practice", which strongly supports the high-quality development of the port.



AAA-Level Standardization Excellence Certificate

In 2025, Jurong Co., Ltd. cumulatively convened

Extraordinary meeting of shareholders	Annual general meeting shareholders	Board meeting
3 times	1	5

1.2 COMPLIANT OPERATION

Guided by a comprehensive risk management approach, the Company strengthens organizational safeguards, conducts regular risk assessments, continuously optimizes compliance evaluation mechanisms, and strives to build a reputation for compliance. We establish internal control systems and implement information protection measures to provide a solid foundation for operational security and compliant operations.

Risk Management

The Company has established a "1+4+N" risk prevention and control governance system covering the four key areas of "safety, environmental protection, quality and integrity". Risk Management Office has been set up, with clearly defined responsibilities at all levels, laying a solid foundation for efficient decision-making and sound operations. At the same time, the Company has formulated documents such as the Risk and Opportunity Identification Control Procedure and the Internal Control and Risk Management Method to identify risk categories and potential impacts, and to develop response measures to enhance risk response capabilities.

Risk Assessment Process

01	Collect internal/external risks (policy updates, market volatility, tech changes, management gaps) and identify risk factors
02	Conduct qualitative & quantitative risk analysis, assess likelihood, impact & potential losses
03	Implement hierarchical risk management, prioritize key risks
04	Summarize assessment results, compile riskassessment report with internal control evaluation



Internal Control

The Company adheres to compliant operations, fostering a compliance brand characterized by "risk control in real time and alignment with regulations". It identifies relevant operational laws and regulations in real time, formulates the Compliance Management Standards, identifies and evaluates compliance risks, and establishes control measures and contingency plans. Furthermore, the Company has established internal control indicators covering safety management, environmental protection, energy and resource consumption, and public health. It conducts daily evaluations and annual assessments, integrating these into the performance appraisal system to drive business departments to proactively optimize and continuously improve, thereby enhancing the Company's operational efficiency.

Jurong Company's 2025 Internal Control System Audit

In November 2025, the company launched its 2025 internal control system audit. Through document verification, sampling inspections and staff interviews, the audit systematically assessed the standardization, effectiveness and compliance of the management system, accurately identifying management gaps to provide a scientific basis for institutional optimization and process improvement, thereby ensuring the company's operational compliance and value growth.

Information Security

The company has established a robust information security management mechanism, formulating documents such as the IT Construction Management Measures, the Cybersecurity Emergency Response Plan, and the Information System Security Management Measures. Relying on the AI Centre and specialized technical teams, we monitor the operation of information systems, regularly organize information security meetings and emergency drills, and fortify our cybersecurity defenses.

In 2025, our specific measures to safeguard data and information security are as follows:

Revision of Regulations	• Revise the computer room management system to standardize behaviors such as access to and exit from the computer room and equipment debugging
System Upgrades	• Enable autonomous networks and intelligent networks, with physical isolation between autonomous networks and intelligent networks implemented in the company's core computer rooms • Add an automatic fire extinguishing system for the computer rooms, replace fire doors, and install access control systems for personnel • Deploy a dynamic environment monitoring system to realize real-time online monitoring of the computer room environment • Equipment including boundary firewalls, service firewalls, bastion hosts, comprehensive log audit systems, and database audit systems
Emergency Drills	• Conduct cybersecurity emergency drills by simulating typical security scenarios such as cyberattacks, system outages, and virus intrusions

1.3 INVESTOR MANAGEMENT

The Company strictly adheres to the relevant laws and regulations, including the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and has refined its internal information disclosure system. Upholding the principle of "disclosing all that should be disclosed", the Company discloses operational information through channels such as the Stock Exchange website and the Company's website. Additionally, it has established an investor hotline(+86-633-7381569), fax(+86-633-7381530) and email (projsunshinerzport@163.com) to ensure unimpeded communication channels, enabling investors to stay informed of the Company's operational and developmental updates in a timely and accurate manner.

The Company distributes dividends annually to share its operational achievements with shareholders, demonstrating its commitment to responsible management towards shareholders and stakeholders. In 2025, the Company published a total of 50 announcements and distributed dividends amounting to RMB 50 million.

1.4 CODE OF ETHICS

Jurong Co., Ltd. has formulated the Work Plan for Further Improving the Integrity Risk Prevention and Control System, continuously carrying out self-inspection and self-correction, rectifying violations, and issuing integrity reminders at key junctures to uphold a culture of integrity and probity. Concurrently, we have established documents such as the Employee Reward and Disciplinary Management Regulations (Trial) and the Employee Handbook to standardize individual employee conduct, incorporating integrity assessments into performance evaluations.

The company has established a robust mechanism for reporting corruption and malpractice, setting up diverse reporting channels including telephone, email and the WeChat official account. We strictly enforce confidentiality measures for whistleblowers as stipulated in the Complaints Management Procedures (Trial) and the Disciplinary Inspection Measures for Review & Investigation, resolutely preventing retaliation and fostering a clean and upright internal environment.

Reporting Channels

Hotline	Email	WeChat Official Account
7381570	tlysgsjw@163.com	"Breeze Consultation"



GOVERNANCE

We are deepening the development of the "Breeze Jurong" integrity culture. Through activities such as viewing educational films on disciplinary warnings, legal awareness campaigns and cultural performances, we are strengthening staff members' awareness of discipline and regulations, guiding them to act with reverence, maintain a sense of caution and adhere to ethical boundaries.



Anti-Corruption Training



Scenario Play: An Integrity-Driven Heart, A Path to Competitive Selection

Jurong Holds a Warning Education Work Conference

In June 2025, the company convened a warning education meeting to collectively study typical cases. The meeting required all Party members and cadres to take these cases as a lesson and a warning, to enhance their political stance, to adopt a problem-oriented approach, to strictly observe discipline and regulations, to ensure responsibilities are firmly upheld at every level, and to fortify the ideological defenses against corruption and moral decay, thereby providing a strong guarantee of work conduct for the company's high-quality development.



Warning Education Meeting

In 2025, the company

- Identified **225** integrity risk points and formulated **303** control measures
- Conducted **12** rounds of internal supervision and inspection
- Organized **7** integrity training sessions
- **No** incidents of corruption or embezzlement occurred
- **No** complaints of disciplinary violations were received

1.5 PARTY BUILDING

Party Building Management

Party Building Management

Jurong Co., Ltd. strictly implements the "First Agenda Item" system, revises the Responsibility List for the Implementation of Full and Strict Governance over the Party, signs the "2025 Annual Responsibility Statement for Full and Strict Governance over the Party" with seven Party branches, and organizes assessments of the Party building responsibility system to ensure the responsibilities for Party management and governance are firmly upheld. The company formulates an annual list of key Party building tasks, establishes five specialized task forces for key tasks and deeply integrates Party building with business operations to drive the steady progress of all work.

In 2025, the company

Held **47** Party Committee meetings, including **3** dedicated to studying comprehensive and strict Party governance and Party building work, and deliberated on **171** items

Achieved **100%** coverage of four-star-rated Party branches

Awarded the title of **"Advanced Grassroots Party Organization of Rizhao Port Group"**

Brand Development

Guided by the Party-building brand "Loyal to the Party, International Grain Port", Jurong Co., Ltd. integrates brand management concepts and methods into the entire Party-building process. It implements the "Navigation, Soul-Casting, Fortification, Talent-Nurturing, and Integrity-Promoting" five-point initiative, striving to build a smart, green grain terminal that excels in its core responsibilities and main business, demonstrates the significant role of Party-building, and provides robust support for the grain operations sector.



In 2025, Jurong Co., Ltd. launched sections such as "Vanguard Banner" on its WeChat official account to showcase how advanced Party branches function as strongholds and how Party members serve as vanguards and role models, thereby expanding the influence of the Party-building brand.

Thematic Education Activities

The company adheres to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as its guiding principle, thoroughly studying and comprehending the strategic positioning and reform direction of state-owned enterprises, fortifying ideological defenses, and using high-quality Party building to lead high-quality development.

Organized **13** sessions of theoretical study for the Party Committee Leadership Group, and required grassroots Party branches to conduct concentrated study **2 times** a month.

Carried out regular situation and task briefings, with members of the Company Party Committee Leadership Team conducting **10** briefings.

Enriched educational formats by integrating theoretical knowledge with practical implementation.

Organized themed Party Day activities to consolidate red momentum.

Jurong Party Committee Organizes Series of Activities to Celebrate the 104th Anniversary of the Founding of the Communist Party of China

In July 2025, to celebrate the 104th anniversary of the founding of the Communist Party of China, the company organized a series of Party-building themed activities. These included renewing the Party admission oath to reaffirm our original aspirations, deepening our understanding of conduct development through theoretical study, and conducting red-themed study tours to carry forward the Yimeng Spirit. At the same time, Party branches across the company held themed Party Day activities to pass on the revolutionary spirit and demonstrate the practical effectiveness of Party building.



Renewing the Party Admission Oath



Study Session of the Party Committee's Theoretical Study Centre Group



Specialized Party Lecture



Visit to the "Mighty River, Red Heritage" themed exhibition



02 ENVIRONMENT

Jurong Co., Ltd. has always regarded green and low-carbon development as the core driver of high-quality growth. We actively respond to the national "Dual Carbon" strategy by deeply integrating climate change mitigation, optimized resource utilization, environmental compliance management, biodiversity conservation and green office practices into every aspect of port operations. By establishing a fully integrated, closed-loop smart green logistics system, we are committed to creating an eco-friendly, resource-efficient port area, thereby contributing Jurong's strength to the joint construction of a green port.

ENVIRONMENT

2.1 CLIMATE CHANGE

In recent years, climate-related risks have intensified, with extreme weather events posing potential impacts on the company's operations. Jurong Co., Ltd. regards addressing climate change as a key priority. We have established and continuously improved our climate risk management mechanisms, identifying climate-related risks and opportunities in our operations and formulating targeted responses.

Governance

Jurong Co., Ltd. has established an ESG management framework with the Board of Directors as the highest decision-making body, responsible for the oversight and execution of climate action, and has integrated climate risk and opportunity management into the company's overall risk management system. To ensure the smooth implementation of climate change management initiatives, the Board has established an ESG Management Leading Group and designated departments and units to formulate, coordinate and implement climate change strategies, risks and targets, whilst monitoring the effectiveness and progress of daily operations.

Jurong' Climate Change Governance Framework

Board of Directors	• Regularly discuss and review the Company's performance and progress in addressing climate-related risks; • Deliberate and approve major matters such as ESG strategies, targets and policies related to climate change response.
ESG Leading Group	• Formulate climate change management strategies and guidelines, accurately assess material climate-related risks and opportunities, prioritize climate-related risks and make recommendations to the Board; • Review the performance in achieving climate-related targets and key performance indicators (KPIs).
All Departments	• Implement the decisions of the ESG Management Leading Group, formulate detailed work plans for climate change response, supervise the implementation progress of relevant projects, and regularly report progress to management; • Integrate climate-related matters into daily operations toenable the Company to effectively address the challengesposed by climate change.

Strategy

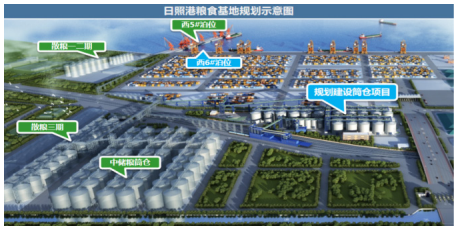
To systematically address the challenges of climate change, the company has established a comprehensive management system covering the entire process of "planning, control, prevention and response". To mitigate climate risks, the company has formulated the Safety Management Measures for the Protection of Heavy Machinery Against Gusts and Typhoons, establishing a three-pronged defense system comprising "regulations, technology and capabilities", and clearly defining responsibilities and measures. Concurrently, we utilize the Rizhao Port Meteorological Early Warning Information Platform to track and analyze information on typhoons, torrential rain and other events in real time, ensuring "early detection, early warning and early deployment". Furthermore, by regularly organizing emergency drills for extreme weather conditions, we have effectively enhanced the on-site personnel's emergency response and collaborative capabilities.

At the beginning of the year, we issued the 2025 Key Tasks for Green and Smart Ports, designating the promotion of shore power as a key indicator. We have now achieved full coverage of shore power facilities across all berths, having installed three high-voltage units and one mobile low-voltage variable-frequency unit, capable of meeting the needs of different vessel types. In 2025, leveraging the "one ship, one confirmation" mechanism, we handled a cumulative total of 221 vessel calls with a 100% confirmation rate and successfully connected to shore power on 30 occasions, marking a breakthrough in shore power connectivity and providing significant support for reducing carbon emissions. By the end of 2025, we submitted the 2025 Comprehensive Evaluation Indicators for Green and Low-Carbon Port Development to the Group, establishing a closed-loop management system spanning from target setting to implementation and assessment.

Through the above measures, the company has achieved significant results in promoting green and resilient development. During the reporting period, the company's project for fully enclosed grain transportation and smart storage was successfully selected as a "2025 Shandong Provincial Transport Green, Low-Carbon and High-Quality Development Model Case" due to its outstanding performance in reducing losses, lowering pollution and improving efficiency, providing a practical model for the industry to draw upon.

Jurong Co., Ltd.'s Low-Carbon Retrofit of the Bulk Grain Terminal

Facing bottlenecks in unloading capacity as the nation's largest soybean import port, Jurong Co., Ltd. systematically implemented a comprehensive renovation in 2025 centered on "green energy conservation and efficiency enhancement". This included installing low-voltage shore power facilities at the terminal to provide clean electricity to berthing vessels; upgrading a large number of belt conveyors to energy-efficient pneumatic belt conveyors; and optimizing the logistics structure. Through "port-to-factory" pipeline transport and the vigorous promotion of "road-to-rail" modal shift, the proportion of clean transport has been significantly increased. These measures have not only significantly reduced operational energy consumption and emissions but have also effectively enhanced the terminal's overall cargo handling and throughput capacity. They have robustly safeguarded the stability and efficiency of the national grain supply chain, providing a replicable practical model for the green, low-carbon and intelligent transformation of specialized bulk grain terminals.



Schematic diagram of the Rizhao Port Grain Base

Risk Management

The company actively identifies physical and transformation risks encountered during operations, establishing a full-lifecycle management mechanism for the identification, assessment and response to climate risks and opportunities, thereby integrating climate risk management into the company's overall strategy and operations.

	Risk Identification	Potential Impact	Measure
Physical Risk	Extreme weather events such as typhoons, torrential rain and flooding Port operations unable to proceed as normal	• Personnel Safety and Occupational Health and Safety • Business disruption, impacting company operations • Impairment of fixed assets and equipment • Additional operational costs arising from infrastructure repairs, storm-proofing measures and special operational procedures	• Monitor weather warning information in real time to ensure warnings are issued and communicated promptly • Strictly implement all disaster prevention contingency measures and carry out targeted hazard inspections • Under adverse weather conditions, strictly restrict personnel and machinery from entering high-risk areas • Following extreme weather events, conduct a comprehensive inspection of the safety status of equipment and facilities
	Transport delays caused by extreme weather affect the quality of maritime transport	• Enhance the requirements for refined management of cargo storage environments • Increase operational complexity and variable production costs	• Implement a mechanism for categorized storage and priority dispatch of cargo to shorten storage cycles • Tailoring cargo service solutions to different vessel types
	Chronic risks such as global warming and rising sea levels	• Rising temperatures necessitate the installation of additional temperature-control equipment at the terminal	• Developing scientifically sound production plans and meticulously organizing operational workflows to enhance overall operational efficiency
Transition Risk	Requirements for the development of smart green ports	• Continuous research and development, as well as procurement, of new energy-efficient and environmentally friendly equipment and technologies	• Apply innovative technologies and upgrade equipment to accelerate the port's transition to green operations
	Widespread adoption of new energy-saving equipment across the industry, driving enterprise equipment upgrades	• Gradual phasing out of energy-intensive, outdated equipment, leading to a reduction in the scale of related assets	• Promoting the use of clean energy and energy-saving equipment, such as distributed photovoltaic systems and energy-saving retrofits
	Increased customer demand for low-carbon services and green terminals	• Increased upfront investment and retrofitting costs due to the introduction of new equipment and technologies	• Accelerating the development of green and smart ports, and continuously improving sustainability performance

Opportunity Identification	Potential Impact	Measure
Developing green and smart ports to improve energy efficiency	• Reducing overall operating costs through energy efficiency optimization and resource intensification	• Continuously increase investment in the research and development of low-carbon and energy-saving technologies and processes
Optimizing the energy mix	• Construct shore power facilities and rooftop solar panels to reduce expenditure on purchased electricity	• Increase the coverage ratio of rooftop solar and shore power facilities
Digital transformation of port facilities	• Strengthen risk prevention and control to minimize unplanned losses resulting from emergencies	• Strengthening early warning and emergency response capabilities for environmental incidents
Green logistics and green supply chain services	• Expanding green services and improving efficiency to drive revenue growth	• Increasing the proportion of new energy vehicles among port area operational vehicles

Metrics and Targets

Jurong Co., Ltd. ensures the smooth implementation of climate change response measures by setting scientific, reasonable and achievable climate change targets, and by reviewing annual climate change action performance.

Target	Content	Progress in 2025
Emission Reduction Target	From 2022 onwards, the comprehensive energy consumption per 10,000 tonnes has shown a year-on-year downward trend; by 2026, comprehensive energy consumption per 10,000 tonnes will be reduced to below 2.5 tonnes of standard coal per 10,000 tonnes of throughput	1.81 tonnes of standard coal per 10,000 tonnes of throughput
Waste Reduction Target	**Non-hazardous Waste Target:** From 2022 onwards, 100% implementation of waste sorting in the regions where the company operates	Achieved
	Hazardous Waste Target: From 2022 onwards, 100% of hazardous waste generated in the regions where the company operates will be handed over to qualified third parties for compliant disposal	Achieved
Energy Saving Target	By 2030, the proportion of the company's new energy vehicles among comparable vehicles will be no less than 20%	This year, the proportion of new energy vehicles in the company's fleet reached 71.43%
	By 2030, all of the company's specialized berths for vessels of 50,000 tonnes and above will be fully equipped with shore power facilities	This year, all of the company's specialized berths for vessels of 50,000 tonnes and above have achieved full coverage of shore power facilities
Water Conservation Target	Since 2022, water consumption per 10,000 tonnes of throughput has shown a downward trend year on year	Water consumption for the current year stands at 372,700 tonnes, representing a decrease of approximately 2.35% compared to 2021
	By 2026, water consumption per 10,000 tonnes of throughput will be 10% lower than in 2021	
	By 2031, water consumption per 10,000 tonnes of throughput will be reduced by 15% compared to 2021	



In 2025, the company will adhere to the principles of relevance, completeness, consistency, accuracy and transparency. With reference to the GHG Protocol Corporate Accounting and Reporting Standard and the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard, the company will complete the calculation of its Scope 1, Scope 2 and Scope 3 greenhouse gas emissions across the entire organization and will use this as a basis to continuously advance emission reduction efforts.

GHG Emissions	Unit	2025
GHG Emissions (Scope 1)	tonnes of CO_2e	1,532.87
GHG Emissions (Scope 2)	tonnes of CO_2e	18,933.09
Total GHG Emissions	tonnes of CO_2e	20,465.97
GHG Emissions Intensity	tonnes of CO_2e per 10^4 tonnes throughput	0.00075

2.2 ENVIRONMENTAL MANAGEMENT SYSTEM

Jurong Co., Ltd. thoroughly implements the concept of green development, strictly adheres to environmental protection regulations in its operational areas, and continuously enhances the development of its environmental management system. The company has not only established a clear system of environmental responsibilities with defined roles and a highly efficient and reliable emergency management mechanism, but has also ensured the effective implementation of relevant measures by increasing investment in environmental protection. By establishing and improving the environmental responsibility system and emergency management mechanism, the company aims to achieve zero risk in environmental compliance and lay a solid green foundation for sustainable development. In 2025, the company's total investment in environmental protection amounted to RMB 5.25 million [2].

Management System

The company is committed to building a scientific, standardized and efficient environmental management system to provide a solid guarantee for the sustainable development of a green port. We strictly adhere to laws and regulations such as the Environmental Protection Law of the People's Republic of China, the Marine Environment Protection Law of the People's Republic of China, and the Regulations on the Administration of Pollutant Discharge Permits. We have systematically reviewed and revised 25 sets of equipment management regulations to establish a regulatory control system characterized by clear delineation of responsibilities and compliant processes. Concurrently, we maintain the effective operation of the ISO 14001 Environmental Management System and ensure alignment with international standards by conducting external audits and inviting third-party testing agencies to assess environmental factors.

In 2025, Jurong Co., Ltd. obtained the ISO 14001 Environmental Management System certification and was awarded the title of "Four-Star China Green Port".

Jurong Co., Ltd. Awarded "Four-Star China Green Port"

The company has consistently focused on the ecological transformation of the port area, driving the entire port towards the goal of becoming a "landscaped" port. In 2025, by deeply integrating ecological principles into the entire production process, we enhanced the port's level of green development and were awarded the "Four-Star China Green Port" certification. This honor not only sets a benchmark for the industry's transformation and upgrading but also demonstrates the port's contribution to promoting ecological civilization and high-quality development.



Environmental Management System Certification

Furthermore, we have implemented an environmental protection target accountability system, incorporating key indicators into performance appraisals. Leveraging the intelligent ecological and environmental monitoring and control information system, we have achieved real-time monitoring, quantitative analysis and end-to-end management of environmental protection efforts. This has established a virtuous cycle of "target setting-process control-assessment-continuous optimization", comprehensively reinforcing primary responsibility for environmental protection and enhancing management efficiency.

[2] Environmental protection special funds include: outsourcing of road cleaning within the port (RMB 4.765 million this year), road cleaning outside the port (RMB 983,000),the agreement for the management, maintenance and technical consultancy services of oil spill emergency equipment and supplies at Rizhao Port Jurong Co., Ltd. (RMB 800,000); environmental management services (including corporate environmental testing and amendments to emergency response plans for sudden environmental incidents, etc., totaling RMB 70,000); hazardous waste disposal (RMB 15,600); the West No. 3 Berth Capacity Enhancement Project (RMB 50,000); and waste collection and removal (RMB 420,000)

Emergency Management

To effectively respond to sudden environmental incidents and safeguard port operations and ecological safety, the company has continuously strengthened its environmental emergency management system. Building upon specialized contingency plans such as the Risk List, Emergency Plan for Major Sudden Environmental Incidents and the Emergency Plan for Ship Oil Spills, we have revised the Contingency Plan for Sudden Environmental Incidents of Rizhao Port Jurong Co., Ltd. (2025 Edition). This has established a clear and comprehensive system of institutional documents, providing a solid institutional foundation for emergency response.

We strictly implement the annual emergency drill plan, ensuring that at least one comprehensive or specialized emergency drill is organized each year. Following the drills, relevant units and departments conduct systematic evaluations and produce written assessment reports, thoroughly analyzing the issues and shortcomings exposed during the exercises. Based on these findings, specific recommendations for revising the emergency response plans are put forward, thereby achieving closed-loop optimization and continuous improvement in emergency management.

Furthermore, we continuously optimize our emergency response procedures. In the event of an incident, the Safety and Environmental Protection Office formulate a response plan according to the incident's severity level. Once the plan has been approved by both the Environmental Protection Leading Group and the Party Committee, the Safety and Environmental Protection Office coordinates relevant units to ensure strict implementation, guaranteeing that the incident is controlled and resolved in a timely, orderly and efficient manner, thereby minimizing environmental risks and impacts to the greatest extent possible.



2.3 ENERGY AND RESOURCE

As a leading enterprise in the port industry, we are fully aware that the efficient utilization of resources is not only crucial to operational profitability but is also intrinsically linked to green development and the future of industry. Jurong Co., Ltd. continues to reduce energy and resource consumption, constantly optimizing terminal energy efficiency and resource management standards, thereby injecting sustainable momentum into port operations. We are committed to establishing a model of green, efficient and smart port operations within the industry.

Energy Management

The Company has formulated internal policies such as the Energy Management Regulations to continuously advance the development of its energy management system. We have refined electricity cost control indicators, innovatively implemented a 'five-tier time-of-use pricing scheme', and strengthened energy consumption management for individual pieces of equipment and per tonne of cargo. This has resulted in a year-on-year reduction of over 1% in comprehensive energy consumption per unit, effectively promoting cost savings and enhancing energy performance.

In response to national policies such as dual-control of energy consumption, and to support the achievement of the "carbon peak and carbon neutrality" goals, we are actively promoting the transition to green and low-carbon energy. During the reporting period, we completed the installation of photovoltaic panels on the roofs of five warehouses at Rizhao Port Warehouse No. 2, supplying approximately 2.76 million kWh of clean electricity to the grid annually, reducing CO_2 emissions by approximately 2,202 tonnes, SO_2 emissions by approximately 6.6 tonnes and nitrogen oxide emissions by approximately 5.7 tonnes, whilst achieving self-generation and self-consumption of clean electricity. Concurrently, the company has leased and introduced eight new energy-powered operational vehicles to replace traditional fuel-powered machinery, thereby reducing direct carbon emissions from port operations at source and putting the concept of green, low-carbon operations into practice through concrete actions.



Photovoltaic Panel Installation



Leasing New Energy Vehicles

Key Performance Indicators

Metric	Unit	2025
Purchased electricity	10^4kWh	3,400.34
Gasoline	tonnes	8.10
Diesel	tonnes	478.96
Liquefied natural gas	m^3	7,611
Comprehensive energy consumption	tce	4,902.20
Comprehensive energy consumption intensity	tce/10^4 tonnes of throughput	1.81
Including:		
Electricity consumption	tce	4,179.02
Gasoline consumption	tce	11.92
Diesel consumption	tce	697.89
Liquefied natural gas consumption	tce	13.37

Use of Resource

The company has strengthened end-to-end control over resource management and established an internal monitoring and assessment mechanism. Key indicators for comprehensive resource utilization have been incorporated into the annual performance appraisal system of relevant departments, guiding departments to enhance their awareness of resource utilization and management efficiency, and promoting resource conservation and efficient recycling as routine practices. At the same time, the company has implemented a series of targeted technical upgrades and equipment modernization measures to continuously improve resource and environmental benefits in port operations.

Implementation Focus	Measure	Achievement
Energy-saving Upgrades	A comprehensive refurbishment of the lighting systems for the bulk grain handling processes in Phases I and II was carried out, involving the replacement of lighting fixtures with high-efficiency, energy-saving alternatives and the optimization of lighting control strategies.	This has significantly reduced electricity consumption in operational areas and improved overall energy efficiency.
Resource Recovery	High-efficiency vacuum sweeping equipment was installed on the rail loading and unloading lines to automatically recover material spilled during operations.	This has effectively improved raw material utilization, reduced material wastage and achieved resource recycling.
Emissions Upgrades	We are steadily advancing the upgrading of emission standards for non-road mobile machinery (such as loaders and tractors).	This reduces energy consumption per unit and pollutant emissions during equipment operation, enhancing the environmental friendliness of port operations.

Jurong Co., Ltd. attaches great importance to water resource management and continues to promote water reuse, contributing through concrete actions to the development of a resource-efficient and environmentally friendly enterprise.

Water consumption intensity

137.53 tonnes/10^4 tonnes throughput

Total water consumption

372,700 tonnes

2.4 POLLUTION MANAGEMENT

The Company strictly complies with laws and regulations such as the Air Pollution Prevention and Control Law of the People's Republic of China, the Water Pollution Prevention and Control Law of the People's Republic of China, and the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste. It has formulated the Liability System for Hazardous Waste Pollution Prevention and Control, the Solid Waste Management Measures, the Hazardous Waste Management Plan and emergency response plans, thereby establishing a systematic and standardized pollutant management system. This system integrates emission reduction with standardized disposal practices to promote the efficient utilization of resources.

Emissions Control Measures at Rizhao Port

Air Emission	Utilizing the Smart Ecological and Environmental Control Platform to conduct real-time monitoring of atmospheric data across operational areas, ensuring compliance with the Ambient Air Quality Standard
Dust	We implement dust suppression at source, water spraying to reduce dust, and equipment inspections; we have established internal dust control targets and incorporated these into performance assessments
Wastewater	Construct a wastewater treatment plant to centrally treat stormwater, sewage and oily wastewater; maintain records and commission third-party testing to ensure compliant discharge
Solid Waste	Equip hazardous waste storage facilities with smart terminals to enable end-to-end monitoring, and contract with six qualified entities for disposal The company has entered into contracts with third-party specialist organizations to ensure regular collection and safe disposal Organize annual specialized training on hazardous waste and emergency drills to enhance the entire workforce's prevention and control capabilities

Table: Key Performance Indicators

Metric	Unit	2025	
Sewage treatment	tonnes	445	
Reclaimed water reuse	tonnes	445	
Non-hazardous waste	tonnes	664.16	
Hazardous waste	tonnes	19.095	
Including:			
Waste packaging materials	tonnes	Generated 1.3 tonnes	Disposed of 1.3 tonnes
Waste mineral oil	tonnes	10.98	
Waste lead-acid batteries	tonnes	1.60	
Hazardous waste intensity	tonnes/10^4 tonnes throughput	0.007	
Non-hazardous waste intensity	tonnes/10^4 tonnes throughput	0.04	
Compliance treatment rate of hazardous waste	%	100	

2.5 ECOLOGICAL PROTECTION

Green operations are one of the key pathways for enterprises to pursue sustainable development. Jurong Co., Ltd. integrates the concept of green operations throughout the entire production and operational process, advocates for green office practices, and safeguards the balance of the ecosystem through small yet meaningful actions. The company strives to achieve a win-win situation between economic and ecological benefits, thereby helping the enterprise advance towards a path of high-quality development.

Green Office

Promoting green office practices is a vital means of putting our green development philosophy into action. The company has established a series of green office initiatives, such as encouraging staff to embrace environmental protection principles and adopt eco-friendly commuting methods, to minimize resource consumption, reduce environmental impact, foster a green and low-carbon office environment, and continuously drive energy conservation, cost reduction and efficiency improvements.

Jurong puts the green office philosophy into practice, deepening environmental management in the port area

In 2025, guided by green office regulations and standards, we integrated dust control into our integrated management system for daily office operations and production. Through standardized processes, full staff participation and routine maintenance, we have not only effectively improved the environmental quality of the port area but also fostered employees' awareness of energy conservation and environmental protection. This has driven the synchronized transition of office practices and production operations towards green and standardized practices, providing a practical model for creating an efficient, clean and sustainable modern port office environment.



Formulation of the Dust Control Action Plan

Environmental Campaigns

Jurong Co., Ltd. promotes green development and environmental consensus through systematic initiatives. The company regularly conducts specialized environmental training, reaching a cumulative total of approximately 3,000 participants, and organizes management-level sessions to thoroughly study policies such as the "One Zone, One Policy" framework, thereby fostering the port's green and low-carbon development through routine on-site oversight. Concurrently, the company actively promotes green awareness by issuing dedicated circulars and establishing assessment mechanisms; in 2025, it published a total of 36 original articles on the subject, creating a positive internal atmosphere. Furthermore, we actively organize volunteer activities such as "Guardians of the Golden Sands", enhancing staff environmental awareness through practical engagement, uniting the entire organization around environmental protection, and jointly advancing green and sustainable development.

Jurong Co., Ltd. Launches the "Guardian of Golden Sands" Volunteer Activity

In August 2025, Jurong organized Party members and young League members to carry out activities along the coastline of the Lighthouse Scenic Area. Through group clean-ups, waste sorting, environmental awareness campaigns and on-site education, they distributed eco-bags and promotional leaflets to visitors and organized a signature campaign. This initiative not only effectively cleaned up the coastal environment but also widely disseminated the concept of marine conservation through a combination of "action & advocacy", encouraging public participation and reinforcing the corporate and employee image of social responsibility.



"Guardian of Golden Sands" Volunteer Campaign

Biodiversity Protection

We integrate ecological conservation into every aspect of corporate development and business operations. We strictly adhere to the Environmental Protection Law of the People's Republic of China, the Convention on Biological Diversity, and specific ecological conservation regulations in our domestic and international operational regions. We have established internal regulations such as the Vector Control Standards and the Pest Control Standards to guide our work. We manage all activities in an eco-friendly manner, ensuring that all business operations are lawful and compliant, and earnestly fulfilling our responsibility to protect biodiversity.

The company continues to invest resources in the protection of marine biodiversity. We have signed a special contract worth RMB 800,000 for oil spill emergency training for personnel, providing assistance to relevant staff in the event of an incident, and conduct regular self-inspections in accordance with the Requirements for Emergency Preparedness Capabilities for Water Pollution Accidents at Ports and Terminals. Furthermore, the company has established a dedicated oil spill emergency supplies depot, stocking a comprehensive range of emergency equipment including oil booms, oil skimmers and oil-absorbent mats. A 21-member emergency response team has been formed, and through quarterly emergency training and drills, we ensure that marine oil spill risks can be effectively controlled. In addition, through verbal communication and other means, we have explicitly prohibited activities such as fishing and bird hunting within the port area, thereby safeguarding the habitats upon which flora and fauna depend.

Jurong Conducts Vegetable Oil Spill Emergency Drill

In December 2025, Jurong successfully conducted a practical emergency drill for vegetable oil spills, with joint participation from multiple departments including the Safety and Environmental Protection Office. The drill simulated a vegetable oil spill during unloading operations, aiming to test the effectiveness of on-site response plans and enhance personnel's emergency response skills and collaborative capabilities. Through this realistic simulation, the entire process, from incident detection and escalation through to resource mobilization and on-site response—was effectively tested, thereby strengthening operational staff's awareness of safety risks.



Vegetable Oil Spill Emergency Drill

03
SERVICE RESPONSIBILITY



With the mission of "serving the national food security strategy", Jurong Co., Ltd. leverages digitalization to empower operations and refine management, whilst strengthening the construction of its safety management system. Through technological innovation and service optimization, the company provides clients with higher-quality, more efficient and safer solutions, and is committed to building a modern, sustainable port.

SERVICE RESPONSIBILITY

3.1 SERVICES QUALITY

The company has systematically established a quality management system and deepened standardization efforts, ensuring service quality through a regularized supervision and inspection mechanism. We foster a service-oriented mindset among all staff, focus on customer needs, and continuously improve service processes to effectively enhance customer satisfaction. Through these practical measures, we improve port operational efficiency and create long-term value.

Quality Management

Jurong Co., Ltd. has established an internal quality management system in accordance with the ISO 9001 standard. We have developed management documents such as the Production Organization Management Specifications, Freight Quality Management Measures and Electromechanical Equipment Management Measures. By strengthening organizational support and resource allocation, clarifying supervision and assessment requirements at every stage, and consolidating the foundations of quality management, we aim to elevate the level of operational quality control.

In 2025, the company's quality management system certification remained valid.



Quality Management System Certification

We continuously optimize production workflows and strengthen on-site supervision and inspections. Through lean management of equipment and the refinement of assessment mechanisms, we improve port operational efficiency.

Production Service

- Revise 26 production technical standards and strengthen standardized management of production sites.
- Carry out freight quality inspections and rectify problems in key links.
- Strengthen closed-loop management of freight quality, establish a "problem-responsibility-rectification" mechanism, dynamically manage operation problem lists, and implement "one file per vessel" management.
- Build a tripartite coordination mechanism among "port authorities, agents and cargo owners", judge and analyze arrival times, and optimize production resource allocation plans.

Equipment Management

- Sort out and revise 25 equipment management system documents, focusing on standardizing personnel operational behaviors.
- Formulate the 2025 Work Plan for the Construction of an Equipment Lean Management System to promote equipment lean management.
- Conduct self-evaluation of equipment management capabilities, clarify rectification requirements, and screen for management issues.

In 2025, the company

Conduct **28** specialized inspections on cargo quality

Completed rectification of **156** issues

“Spring Service”

The company continues to deepen the development of the “Spring Service” brand, establishing a management system centered on brand value creation. We have created the “Peace of Mind at Jurong” sub-brand for end-to-end port handling services, delivering a service experience characterized by “efficiency and convenience, safety and reassurance, scale and reliability, smart solutions and comfort, and eco-friendly warmth”. We enhance brand reputation through scientific zoning, the establishment of green channels, customized warehousing plans and unloading schemes, and fully intelligent operations throughout the process.

To enhance service quality, the company has standardized customer relationship management by formulating documents such as the Service Quality Management Measures and the Customer Relationship Management Measures, whilst establishing a multi-channel communication system. We strictly implement a closed-loop complaint handling process, actively respond to customer needs, prioritize privacy and security, and are committed to building strong customer relationships and improving customer satisfaction.

Diverse Communication

- Offline communication channels include customer visits, seminars, business promotion meetings, and frontline work methods for management personnel and team leaders, etc.
- Online communication and feedback channels include online consultation on the company's website, email and fax, complaint hotlines, and satisfaction surveys, etc.

Complaint Handling

- Complaint handling follows the principle of "One Outcome, Two Standards". "One Outcome" means the handling result satisfies the customer. "Two Standards" means: for issues that the company can resolve, the outcome must meet customer satisfaction; for demands that the company cannot fulfill, the communication process must achieve customer satisfaction.

Privacy Protection

- We implement hierarchical authorization for customer information, and ensure information security through technical means such as encrypted transmission and access control.
- We clarify privacy protection clauses in processes such as contract signing and cargo handover, and authorization is required for the disclosure of customer information.

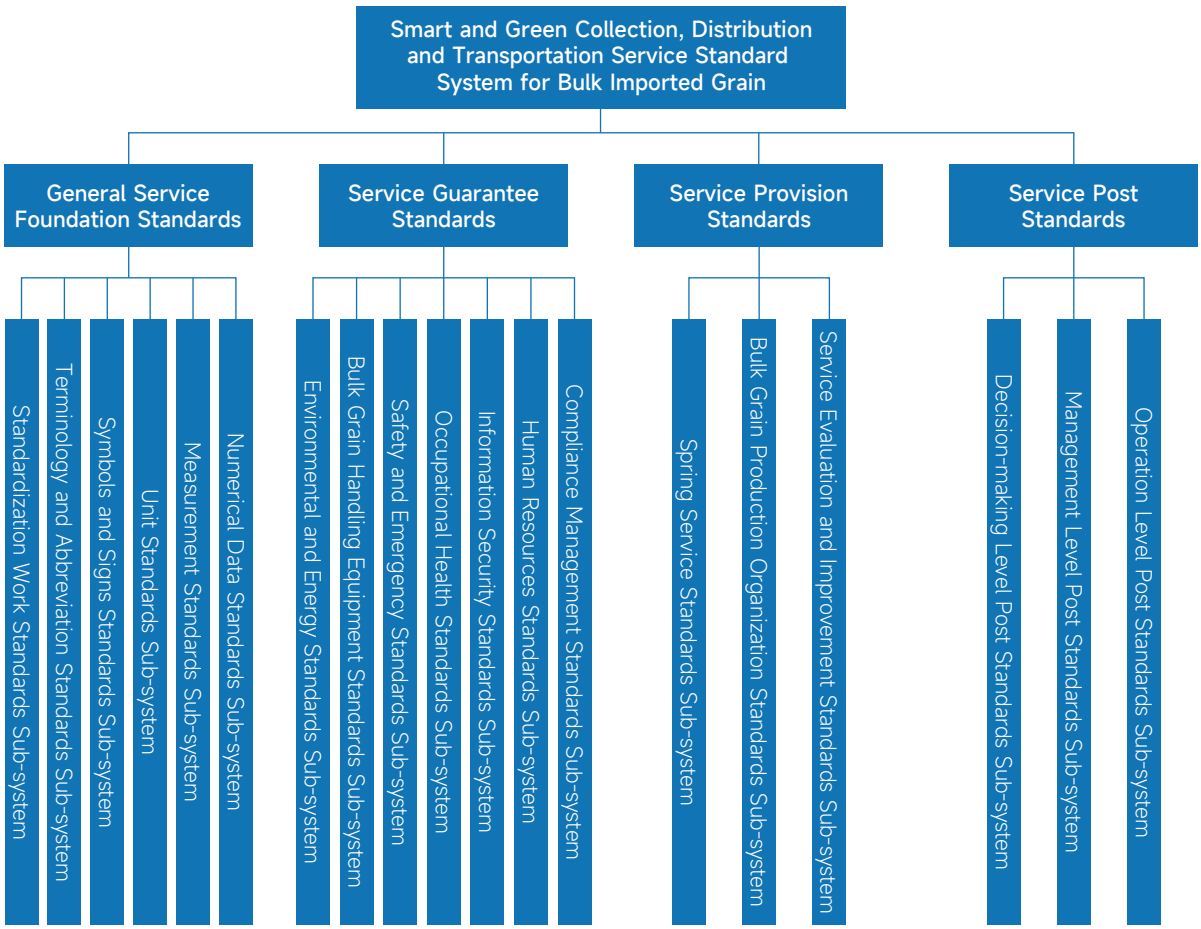
In 2025, the company received a total of **5** customer complaints with a **100%** resolution rate

Port Construction

Jurong Co., Ltd. continues to consolidate its position as a grain distribution hub by improving infrastructure, introducing information technology and smart equipment, and integrating the industrial chain to extend service offerings. At the same time, we are building our service brand, optimizing client solutions, advancing smart operations, and enhancing operational efficiency to provide robust support for ensuring the security of the national grain supply chain.

"Pilot Project for Standardization of Smart Collection and Distribution Services for Bulk Imported Grain" Selected for Provincial Standardization Project Plan

The company's application for the "Pilot Project for Standardization of Smart Collection and Distribution Services for Bulk Imported Grain" has been successfully included in the 2025 Provincial Standardization Project Plan. The project aims to establish a comprehensive standardized system covering "smart loading and unloading, intelligent dispatching, green transport, and precision warehousing", standardizing industry processes, technological applications and service standards across the collection and distribution chain. By integrating digital technologies such as 5G, the Internet of Things and big data, the project will develop a replicable and scalable "Jurong Model", driving the transformation of bulk imported grain collection and distribution services from being "experience-driven" to "standard-led".

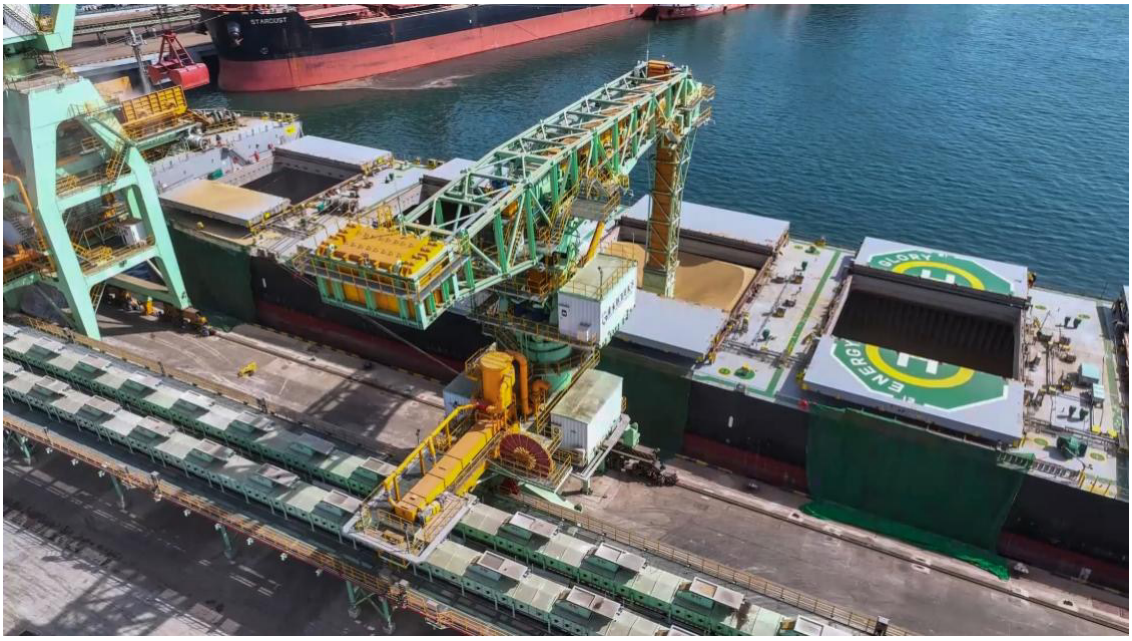


Standardization System for Smart Collection and Distribution Services for Bulk Imported Grain

First domestically produced automated continuous grain unloader officially put into operation

In 2025, China's first domestically developed, fully automated continuous grain unloading system was successfully commissioned. The equipment innovatively employs a combined horizontal and vertical screw conveyor system for material collection and handling, overcoming the bottleneck of 'difficulty in excavating grain' associated with traditional equipment; it adopts an integrated 'bucket elevator plus horizontal conveyor' design, ensuring that grain is transported from unloading to transhipment without ever touching the ground and with zero spillage; Its intelligent flow-matching dynamic dust-free transfer technology has increased overall unloading efficiency by 20%. The equipment's fully automated operational control system, combined with video surveillance and anti-collision safety devices, enables remote control of over 90% of the process, reducing labor costs by 50% and tripling operational safety.

Furthermore, the grain unloader consumes just **0.34 kWh** per tonne, saving **650,000 kWh** annually per unit, whilst reducing the hold clearance rate to **13%**, a **48%** reduction compared to similar equipment.



Grain Unloader

In 2025, the company

Grain handling volume has exceeded **10** million tonnes for **6** consecutive years

Berth utilization rate increased by **1.3%**

Proportion of process-based operations: **78.7%**

3.2 TECHNOLOGY

The company remains committed to value creation, refining incentive mechanisms for technological innovation to unlock the innovative potential of all staff. We are strengthening intellectual property protection, applying advanced technologies and smart equipment, expanding the scope of intelligent operations across port processes, and driving the development of smart ports.

Innovative Research and Development

The Company has formulated documents such as the Measures for the Management of Scientific and Technological Innovation and the Procedures for the Management of Scientific and Technological Project, establishing a management system for technological development and modernization. Through end-to-end management of research projects, the establishment of technology platforms, and the organization of scientific and technological activities, we continuously enhance the port's technological innovation capabilities.

We have established platforms such as Model Worker Innovation Studios and Technician Workstations, and intensified the cultivation of scientific and technological talents.

Every year, we organize the application of innovative topics in areas such as production acceleration, service quality improvement, management upgrading and operational efficiency enhancement.

We regularly organize the application of rationalization proposals and minor improvements and innovations.

To encourage staff participation, the Company has established a comprehensive innovation incentive mechanism, formulated standards for scientific and technological innovation rewards, and set up an Innovation Achievement Review Committee to organize annual evaluations of scientific and technological achievements. During the reporting period, we formulated the Implementation Plan for the Year of Innovation and Efficiency Enhancement, established an "Innovation and Efficiency Fund", and facilitated the commercialization of 15 innovative achievements, including "automatic sampling", generating economic benefits exceeding RMB 5 million.

In 2025, the company

R&D investment

RMB **6.52** million

Digital and Intelligent Application

The company is resolutely advancing its "1221" Informatization Strategy, driving development through data-driven approaches, enhancing efficiency through integrated innovation, achieving mutual benefit through deepened cooperation, and accelerating the construction of a fully integrated smart and green grain demonstration port.

Strengthen a set of infrastructure	Implement automated and intelligent transformation of the entire operation process from ship unloading to cargo shipment.
Build two perception networks	Achieve intelligent perception of all elements (equipment, facilities, personnel, vehicles, etc.), all scenarios and the entire process.
Build two management systems	Realize integrated operation and digitalized decision-making for the port.
Create an intelligent control hub	Build an "Intelligent Control Brain" integrating data, services and algorithms to provide decision support for decision-makers and managers.

"1221" Informatization construction

During the reporting period, progress in digital and intelligent transformation was as follows:

Digital Infrastructure	**Infrastructure:** Build wired and wireless networks, and establish a computing and storage center integrating hyper-converged servers and high-standard data rooms. **Data Governance:** Deploy IoT platforms and data middle platforms to aggregate and govern data from all links.
Global Monitoring Network	**Key Equipment:** Through high-definition and thermal imaging cameras, fixed sensors and inspection robots, realize 24/7, full-coverage intelligent monitoring and early warning of the operating status of key equipment. **Grain Condition Management:** Adopt digital grain temperature measurement and 3D material scanning to grasp the temperature, humidity, volume weight and material form of grain in the warehouse in real time. **Safety Management:** Rely on high-definition videos at sites and equipment, personnel positioning technology and AI analysis to realize safety monitoring and intrusion alerts in operation areas.
Intelligent Operation Process	**Ship Unloading Link:** Realize fully automatic operation of portal cranes and ship unloaders. **Conveying Link:** Through PLC control systems and various online monitoring technologies, realize remote control and unmanned inspection of belt conveyors. **Warehousing Link:** Adopt technologies such as 3D material scanning, PLC automatic control and double-screw silo cleaning, and complete fully automatic silo cleaning operations through intelligent algorithms. **Shipment Link:** Realize intelligent truck loading in silos and automated train operations.



Silo Intelligent Loading System



Digital Twin Platform



Quadruped Bionic Robot



AI-based Decision-Making and 3D Perception System for Intelligent Management of Grain Silos

Awards & Accolades

The case study “Project on Fully Enclosed Transport and Smart Storage of Grain” was awarded the Typical Case of Green, Low-carbon and High-quality Development of Transportation in Shandong Province (2025)

The project “Research and Application of a Fully Automated Precision Loading System for Bulk Grain Silo” was awarded Third Prize in the Workers' Technological Innovation Achievements Category, 6th Municipal Staff Innovation Competition

The project “Research and Application of Key Technologies for the Intelligent Inspection System of Quadruped Bionic Robots” received an Excellence Award in the Workers' Technological Innovation Achievements Category, 6th Municipal Staff Innovation Competition

The project "Digital Twin System for the Full Process of Grain Storage and Transportation" was awarded the Third Prize at the 8th Shandong Provincial Science & Technology Workers Innovation Competition

The project “Key Technologies for an Intelligent Dispatch System for Bulk Grain Silos” was awarded the Third Prize for Outstanding Achievements in Innovation and Efficiency in the Excellent Innovation & Efficiency Achievements of Shandong Water Transportation System (2025)

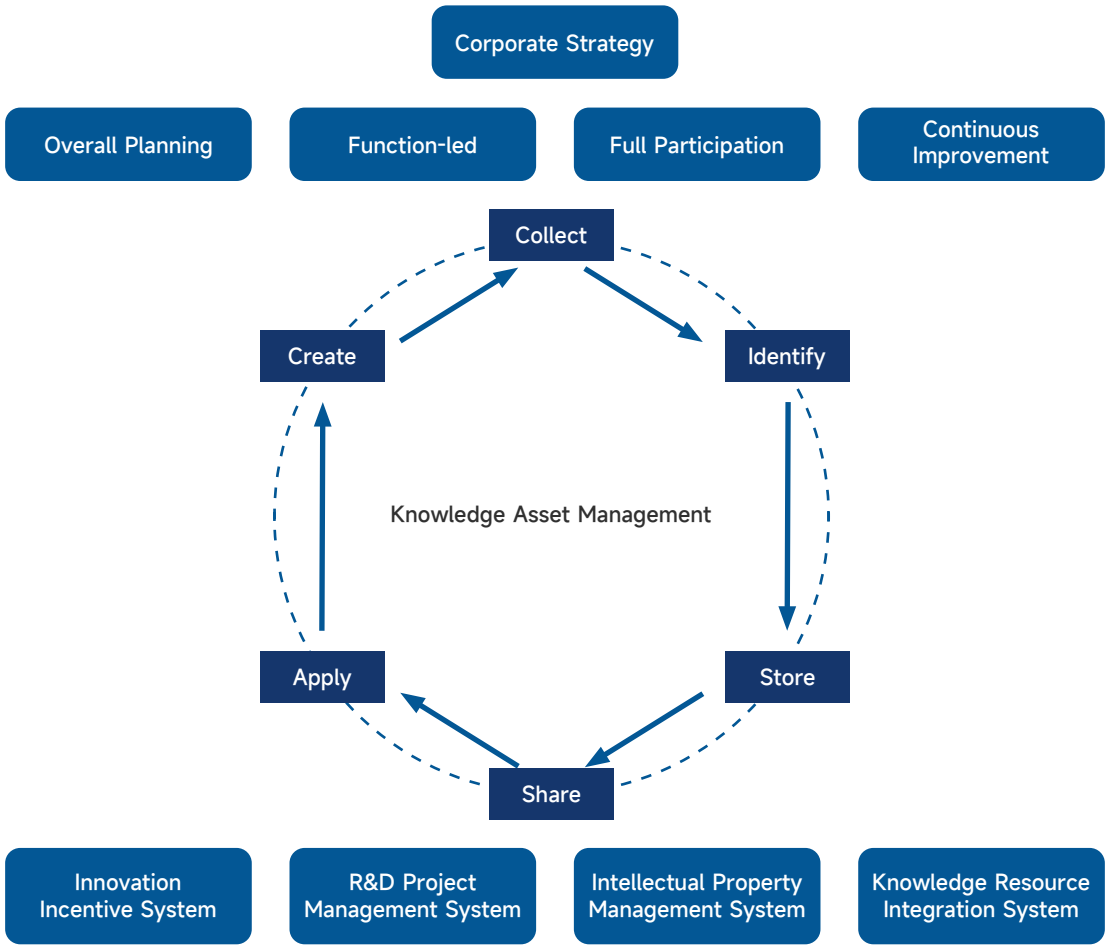
The project “Intelligent Control System for Grain Silos Based on AI Decision-Making and 3D Perception” was awarded the Grand Prize at the China's Innovation Challenge on Artificial Intelligence Application Scenarios (CICAS)

The project "Digital and Intelligent Project of Grain Storage and Transportation System in Shijiu Port Area of Rizhao Port" has been selected as a High-Quality Development Project of Digital Economy of Shandong Province for 2025

The project "Research and Application of the Global Intelligent Scheduling System for Grain Terminals Based on Digitalization and Full-Automatic Algorithms" has been selected into the Second Batch of Digital Scene Construction Projects of Rizhao City in 2025

Intellectual Property Protection

The company places great emphasis on the protection and application of scientific and technological achievements. It has formulated management documents such as the Intellectual Property Management Measures and the Scientific and Technological Innovation Management Measures, clearly stipulating that the Equipment Support Centre is responsible for the collection, registration, statistics, analysis, archiving and confidentiality of scientific and technological achievements. The Centre also inspects and supervises the protection of scientific and technological achievements across relevant departments, thereby establishing a comprehensive and standardized intellectual property protection system.



In 2025, the company

Secured **19** new patent authorisations, including **7** invention patents

Hold **19** patents

Publish **5** industry standards

3.3 WORK SAFETY MANAGEMENT

The company has reinforced safety production responsibilities at all levels, continuously strengthened on-site risk management and emergency response capabilities, and, through the in-depth development of a safety culture, the systematic compilation of standardized training materials, and the organization of multi-tiered specialized training, has focused on enhancing the safety awareness and skills of all staff to fortify the safety production defense line.

Safety Management

The company has refined and optimized organizational responsibilities, systematically advancing all aspects of work safety. By integrating risk identification with hazard remediation, we have driven the upgrading of technical equipment. We organize regular emergency drills and capability assessments to continuously enhance our overall safety assurance capabilities.

Management System

Jurong Co., Ltd. strictly adheres to legal and regulatory requirements, having established a comprehensive work safety management system and formed a Work Safety Committee. Through measures such as formulating internal management regulations, implementing annual training plans, establishing risk inventories and control measures, and improving emergency response mechanisms, we ensure the stability of the company's work safety situation. Building on this foundation, we have established a three-tier structure of "Company-Department-Work Team", steadily advancing work safety efforts in accordance with safety management standards at each level.

The company continuously refines its management systems and accountability framework, integrating contractors into the company's unified management system. We conduct safety production accountability assessments and implement reward and penalty mechanisms to fully enforce safety production responsibilities and enhance safety management standards.

In 2025, the company

- Revise and refine **21** safety management regulations
- Signed **620** "Work Safety Target Responsibility Agreements"
- Conducted safety production responsibility assessments covering **602** individuals
- Awarded safety incentives totaling RMB **25,900**
- Grade **A** on the Shandong Province Work Safety Credit Platform, with a score of **998**

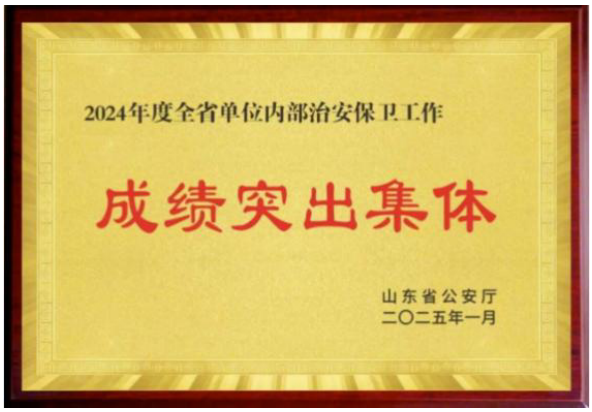
SERVICE RESPONSIBILITY

On-site Control

The company continues to strengthen risk analysis and the identification and rectification of potential hazards, encouraging management personnel to regularly visit the front line to supervise and inspect operations. At the same time, we actively promote the application of new technologies and equipment to ensure that production operations proceed smoothly and in an orderly manner.

Risk Identification and Analysis	Move the safety control threshold forward, focus on operational activities, equipment and facilities to identify and assess risk factors in all links Dynamically adjust 74 risk points and compile the Risk Control Manual for Key Operations Formulate a special work plan for the Phase IV Bulk Grain Project, identify 35 risk points and 447 hazard sources, and support with 1,954 control measures
Hidden Hazard Investigation	Conduct hidden hazard investigation at four levels, with a total of 3,970 hidden hazards identified and a 100% rectification rate for all issues Revise the hidden hazard investigation standards, refine inspection criteria and scenarios, and clarify hazard characteristics and identification key points
Frontline Engagement	Implement the "Frontline Engagement" working mechanism for management personnel. Management staff have clocked in more than 22,000 times and resolved over 2,620 on-site issues in total
Technology Application	Expand the promotion and application of the Zhisun Intelligent System, covering 15 operational links and monitoring operation processes in real time Promote technologies such as optical fiber temperature measurement for cable trays and robot inspection to reduce work safety risks
Equipment Retrofit	Retrofit single-screw silo cleaners and replace distribution cabinets in BC31 power distribution room to improve equipment safety performance

In January 2025, the company was recognised as a "Collective with Outstanding Achievements in Internal Security Work across the Province".



In 2025, the company invested RMB **9.4273** million in work safety

Emergency Construction

The company continues to strengthen its emergency response capabilities, effectively enhancing risk response and incident management levels through measures such as policy documents, skills training and practical drills.

Develop scenario simulation manuals and continuously improve emergency response plans, conduct thorough risk analysis, and strengthen emergency preparedness

Organize emergency skill drills and conduct regular skill assessments

Carry out various special emergency drills to improve staff competency and emergency response capabilities



Fire Drills



Skills Assessment

In 2025, the company

Compiled **10** scenario simulation manuals

Organized a total of **134** emergency drills, involving over **1,200** participants

Safety Awareness

Based on the findings of our safety education needs assessment, we have formulated and implemented an annual training plan, conducted a variety of awareness-raising activities, strengthened the development of our safety culture, and enhanced safety awareness among all staff.

Safety Training

- **Innovative Training Methods:** Implement "experiential" and "job rotation" safety training models to enhance employee engagement and initiative
- **Unified Training Materials:** Compile manuals such as the "Finger-and-Speak Manual", "Four No-Harm Training Manual", and "Hidden Hazard Investigation Training Manual" to standardize training criteria

Safety Promotion Activities

- **Themed Activities:** Organize safety-themed discussions, debates, speech contests, "Work Safety Month" and other activities
- **Online Promotion:** Publish work safety publicity reports on the WeChat Official Account

"Safety Under Control, Responsibility Lies with Me" themed debate competition



Themed discussion and artwork



Practical training in packing timber into crates



Role-Specific Training



In 2025, the company

Conducted **25** safety training sessions, totaling **2,500** hours, reaching over **3,000** participants

Organize **109** safety-themed discussions

Published **27** safety production publicity reports

04
EMPLOYEE



Jurong actively responds to societal expectations regarding the protection of employee rights, continuously enhancing its appeal to talent and fostering a diverse and inclusive workplace. To this end, we have established a comprehensive labor management mechanism, developed a distinctive strategy for diverse talent development, and continuously optimized our remuneration, benefits and performance appraisal systems to support the all-round growth of our employees. At the same time, we prioritize the occupational health and safety of our employees, consistently upholding "zero fatal accidents and zero occupational diseases" as our fundamental operational principle.

EMPLOYEE

4.1 EMPLOYEE RIGHTS AND INTERESTS

Jurong consistently safeguards the legitimate rights and interests of its employees, establishing transparent and effective communication channels. We are committed to fostering an equal, diverse and inclusive working environment, and attract talent through fair, reasonable and competitive remuneration packages.

Equal Employment Opportunity

The company strictly adheres to laws and regulations such as the Labor Law of the People's Republic of China and the Labor Contract Law of the People's Republic of China. We have updated the Employee Recruitment and Allocation Management Measures, explicitly prohibiting any discrimination in the recruitment process based on gender, age, ethnicity, religion or any other factors unrelated to the role. We also strictly comply with legal requirements prohibiting the employment of child labor and forced labor, thereby safeguarding employees' right to equal employment at an institutional level. At the same time, the Company actively fulfils its social responsibilities by continuously recruiting and integrating veterans, demonstrating our commitment to talent diversity and our care for vulnerable groups.

During the reporting period, the company provided 13 job vacancies, with a labor contract signing rate of 100%. The company has 303 permanent employees, including 3 members of ethnic minorities and 37 veterans, with an employee turnover rate of 1.01%. Details are as follows [3].

Employment and Staff Turnover

Metric		Unit	2025
By Gender	Male	No. of people	236
	Female	No. of people	67
By Region	Shandong Province	No. of people	283
	Other regions	No. of people	20
By Age Group	≤30	No. of people	116
	31-50	No. of people	143
	≥51	No. of people	44
By Employee Category	Senior managerial position	No. of people	4
	Mid-level position	No. of people	23
	General position	No. of people	276
By Education Level	Associate degree and below	No. of people	123
	Bachelor's degree	No. of people	158
	Master's degree and above	No. of people	22
By Professional Title	Junior professional title	No. of people	33
	Intermediate-level professional title	No. of people	41
	Senior professional title	No. of people	10

[3] The figures in the table represent the number of permanent staff only.

Remuneration and Benefits

The company is committed to establishing a fair, motivating and sustainable remuneration and benefits system. This year, we have revised the Employee Remuneration Management Measures (Trial) and formulated the 2025 Organizational Performance Appraisal Scheme, the Guidelines on Remuneration Allocation and the Regulations on Employee Rewards and Disciplinary Measures. This has resulted in a scientific remuneration structure characterized by "horizontal career pathways, vertical hierarchical levels and comprehensive coverage across categories". This structure comprises basic salary, performance-related pay, seniority-based pay, allowances and subsidies, as well as other incentives, ensuring the rationality and competitiveness of the remuneration structure.

With regard to performance appraisal, we strictly implement categorized assessments, breaking down annual budget targets on a monthly basis and ensuring implementation at every level. We have established a three-tier performance appraisal system where "the company appraises departments, departments appraise teams, and teams appraise team members". Each unit, in accordance with its operational characteristics, utilizes a company-wide points-based appraisal system to directly link appraisal results to performance-related pay. Results are regularly published and implemented, and an appeals mechanism has been established to ensure the fairness and impartiality of the process.

In addition, we organize regular health check-ups and provide skill-level allowances to certified staff. Through a variety of measures, including individual rewards and medium-to long-term incentives, we take a holistic approach to support our employees' physical and mental wellbeing and career development, thereby fostering mutual growth between our staff and the company.

Employee Communication

Jurong places great importance on employee communication and is committed to establishing a smooth and efficient two-way communication mechanism. Through regular employee satisfaction surveys, themed forums and one-to-one interviews, we actively listen to our staff and systematically understand their needs regarding career development and the working environment. Furthermore, the company places particular emphasis on leveraging the trade union's role as a bridge and link; we regularly hold 'Trade Union Chairperson's Reception Days', providing staff with a direct and effective channel for feedback. This has enabled us to effectively coordinate and resolve numerous practical issues, thereby significantly enhancing staff's sense of belonging and satisfaction.

4.2 TALENT GROWTH

At Jurong, employee growth is inextricably linked to the company's development. Through a scientifically designed employee training system and promotion mechanisms, the company enhances employees' capabilities and development potential, helping them realise their career aspirations and working together to build a brighter future.

Employee Development

Guided by strategic objectives, the company has established a systematic performance management framework to effectively break down, communicate and incentivize the implementation of corporate goals. We decompose company-level strategic objectives into quantifiable performance indicators for departments and individual roles across four dimensions: finance, customers, internal operations and learning and development. This has formed a three-tiered, interconnected target transmission mechanism spanning "company-department-role", ensuring alignment between organizational and individual goals to drive the company's sustained development.

Performance Appraisal System

Performance Evaluation	• Senior management is assessed by superiors on strategy and operational performance; • Middle management is evaluated based on departmental performance and leadership reviews; • General staff are assessed by their departments on work performance, capabilities and attitude.
Performance Coaching	• Managers decompose goals to team members and co-develop performance plans; • Daily supervision via pre/post-shift meetings, tailored training plans, multi-channel feedback to support performance delivery.
Performance Feedback	• Managers regularly share evaluation results, provide improvement guidance, link performance to training and career development, driving continuous improvement.

Employee Training

Jurong Co., Ltd. regards talent as the core driving force behind the company's development and steadfastly implements a "talent-driven enterprise" strategy. The company has formulated the Employee Training Management Measures, systematically establishing a multi-tiered, comprehensive training system covering "corporate, functional department, station/team, workgroup and employee self-learning" levels. This aims to comprehensively enhance employees' professional skills, management capabilities and overall competence, providing a solid talent foundation for the company's sustainable development.

The company conducts numerous skills and knowledge training programmes annually to continuously strengthen the professional capabilities, management skills and operational proficiency of all staff, thereby building a sustainable talent reserve system. We organize "Competition, Learning and Promotion" job skills competitions, which have fostered a positive atmosphere of "competing, learning, catching up and surpassing" among employees, effectively promoting the enhancement of practical skills. At the same time, we place great emphasis on professional skills certification, such as providing financial support for employees to obtain vocational qualifications such as the Fire Protection Facilities Operator certificate.

Furthermore, the company continues to deepen its "school-enterprise cooperation". This year, we signed an annual training service agreement with Qingdao Port Vocational and Technical College and successfully held two specialized training sessions for middle management and key management personnel, significantly broadening the strategic vision of the management team. The company also regularly conducts initiatives such as the "Navigator Lecture Series" and specialized training on process systems, providing targeted empowerment for employees in various roles.

Key Performance Indicators for Training

Metric		Unit	2025
Percentage of employees received training		%	100
Total training hours		hour	710
Average training hours		hour per person	2.39
Training hours completed by gender	Male	hour	561.78
	Female	hour	148.22
Training hours completed by employee category	Senior managerial position	hour	24
	Mid-level position	hour	54.98
	General position	hour	245.45

Jurong Co. Launches Integrated Skills Training

In 2025, Jurong Co. launched an integrated skills enhancement programme for young employees, centered on the themes of 'mentoring, training and competition'. The training involved on-site operational demonstrations and systematic instruction through mentor-apprentice pairings, alongside practical skills competitions, with the aim of enhancing young employees' operational proficiency and practical capabilities. This initiative effectively facilitated the transfer of experience and professional development, thereby building a pool of highly skilled talent for the company.



Integrated Skills Training in Progress

4.3 EMPLOYEE WELL-BEING

The company adheres to a people-oriented philosophy, committed to building a warm, inclusive and healthy working environment, and integrating employee care into day-to-day management. The company places great emphasis on employees' physical and mental well-being and work-life balance, continuously implementing diverse care initiatives to tangibly enhance employees' sense of belonging and happiness.

Employee Care

We place great emphasis on providing special care for female employees, actively fostering a working atmosphere of gender equality and mutual respect through the organization of distinctive activities. Regarding staff recreational spaces, we completed the refurbishment of two "Staff Lounges" this year, further optimizing their leisure, study and social functions to create more comfortable and convenient rest areas for employees. At the same time, the company has actively responded to the Group's call by organizing company-wide weight-loss and health management initiatives. These activities encourage employees to prioritize their own health and cultivate a positive lifestyle, further demonstrating the company's commitment to staff wellbeing. This has strengthened team cohesion and unity, laying a solid foundation for building a harmonious and stable environment for corporate development.

Jurong Organizes Specialized Training on the Protection of Female Employees' Rights

In December 2025, Jurong Co., Ltd. conducted specialized training on the protection of female employees' rights. The company collaborated with Waili, International Logistics, and China Gas to organize the participation of female employee representatives. During the training, lawyers provided guidance on safeguarding rights in scenarios such as marriage and the workplace through explanations of legal provisions, analysis of real-life cases, and on-site interaction. This initiative effectively enhanced female employees' legal awareness and ability to protect their rights in accordance with the law, fostering a positive atmosphere of understanding and compliance with the law. It demonstrated the company's genuine care for its female staff and promoted the development of harmonious workplaces and families.



Scene from the specialized legal training session on the protection of female employees' rights

Employee Activities

In line with Jurong Co., Ltd.'s philosophy of "Work Happily, Live Healthily", the company strives to foster a positive, united and harmonious "family" culture by organizing a wide range of cultural and sporting activities and improving living facilities, thereby enhancing employees' sense of belonging and well-being. We have continued to implement the "Warmth Initiative", distributing a total of approximately RMB 500,000 in various festive benefits throughout the year to convey the organization's care. At the same time, the company has renovated toilets in frontline office areas and constructed new gyms and staff shower facilities, significantly optimizing the working and living environment for employees. Furthermore, to meet the diverse spiritual and cultural needs of our staff, we have established as many as seven staff interest groups, providing an organizational platform for employees' leisure activities and injecting lasting momentum into the construction of a vibrant and harmonious enterprise.



Organizing Lantern Festival events to encourage staff to celebrate the festival together



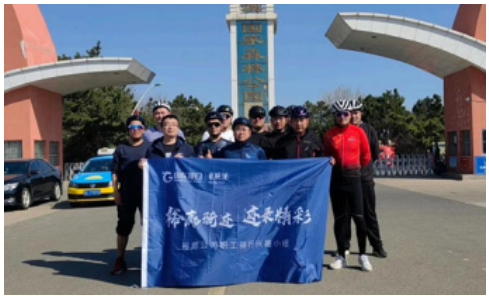
Organizing a fitness challenge to promote a healthy lifestyle among staff



Organizing basketball tournaments to improve employees' physical fitness



Organizing "Unite Our Hearts, Forge Ahead" hiking event



Organizing a spring cycling event to strengthen team cohesion



Organizing the "Forest Oxygen Walk: Walking Together with Yuli" staff walking event to enrich staff cultural and sporting activities

Jurong the "Hong Kong Has Something to Say" Youth Stand-up Comedy Event

In 2025, Jurong Company successfully hosted the "Walking in the Dawn Light, Hong Kong City's Shared Prosperity" Youth Exchange Season and the launch ceremony for the 100th edition of "Hong Kong's Best with You, Youth by Our Side". Featuring the "Hong Kong's Best to Say" youth stand-up comedy as its signature exchange format, the event provided an interactive platform for nearly 200 young people from the Group's directly affiliated units and various Hong Kong-Macao-Guangdong industrial-urban co-construction partners.Through activities such as socialising, talent displays and themed stand-up comedy, the event effectively fostered exchange and cooperation among young people in the port and city, tangibly broadened their social circles, and strengthened young professionals' sense of belonging and fulfilment in the port and city, showcasing the youthful vitality of the symbiotic and mutually prosperous relationship between the port and the city.



"Walking Together in the Dawn Light: Port and City Prosper Together"
Youth Exchange Season and the Launch Ceremony of the
100th Edition of "Port Life with You Youth Companionship"

4.4 HEALTH AND SAFETY

Occupational health and safety are the lifeline of corporate development. Jurong Co., Ltd. is committed to creating a safe and worry-free working environment for its employees, enabling them to devote themselves fully to their work and advance steadily alongside the company. We strictly adhere to the Law of the People's Republic of China on Work Safety, the Occupational Disease Prevention and Control Management Measures, and the Post-Specific Work Safety Responsibility System, having established a comprehensive occupational health and safety management system with clearly defined responsibilities. The company upholds the principle of "safety first, prevention-oriented, and comprehensive management", incorporating key occupational health and safety indicators into the performance appraisals of both the organization and its employees, thereby reinforcing the safety responsibility awareness of all staff through institutional mechanisms. During the reporting period, the company recorded no lost working days due to work-related injuries nor any work-related fatalities.

Number and Rate of Work-Related Fatalities over the Past Three Years

Metric	Unit	2023	2024	2025
Number of work-related fatalities	No. of people	0	0	0
Rate of work-related fatalities	%	0	0	0



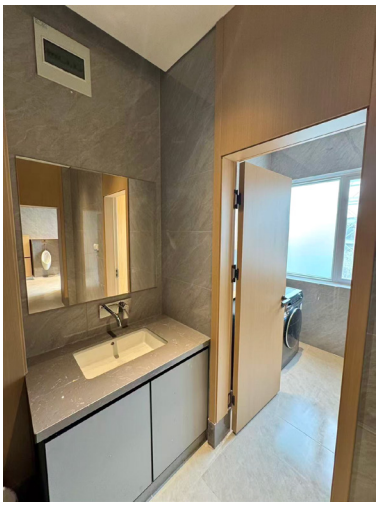
EMPLOYEE

We have implemented systematic measures to safeguard employee health and safety. In addition to strictly enforcing occupational safety standards and operating procedures, the company organizes regular occupational health check-ups for all staff and maintains individual health records to enable early monitoring and intervention regarding occupational health risks. At the same time, the company actively works to improve the working and living environment for staff. We have opened a staff gym and equipped frontline office areas with convenient facilities such as shower rooms, toilets, a staff games room, table tennis tables, fitness equipment and washing machines, striving to create a more comfortable working environment for our employees.

Staff Lounge Shower Room



Staff Lounge Toilets



Staff Lounge Card Room



Staff Centre Activity Room



Staff Gym



Staff Gym



In addition, we organize a variety of activities to enhance team cohesion and safety awareness, working together to safeguard the safety and well-being of every employee.

Jurong Organizes a Tug-of-War Competition

Jurong organized a staff tug-of-war competition under the theme "Vibrant Port, Health Starts with Me". Participants comprise staff from various departments, forming mixed teams to compete. During the event, team members demonstrated coordinated movements and pulled with all their might, whilst spectators cheered enthusiastically, creating a lively atmosphere. Through such competitive collective activities, we not only enhance physical fitness but also strengthen team trust and collaboration, effectively reducing the risk of occupational diseases. This embodies the occupational health management philosophy of "prevention first, health foremost".





05
SOCIETY

Guided by a sense of responsibility, Jurong promotes the harmonious development of society and the entire value chain. We build a transparent and stable supply chain system, actively engage in industry exchanges and share practical experience, whilst dedicating ourselves to public welfare and community building to fulfil our social responsibilities.

SOCIETY

5.1 SUPPLY CHAIN

The company implements end-to-end supply chain management, working hand in hand with supply chain partners to advance together. We deepen collaboration between industry, academia and research, strengthen resource coordination, and are committed to building an open and mutually beneficial ecosystem to jointly promote high-quality development within the industry.

Supply Chain Management

Management System

The company has established a supply chain management system, formulating documents such as the Supplier Management Procedures, Bidding & Procurement Regulations and Regulations on the Outsourcing of Loading and Unloading Services.. We have established a comprehensive management mechanism covering "entry, evaluation, monitoring and performance", and have set up an information management system to standardize supplier management and ensure supply chain stability.

The Company's suppliers are primarily categorized into loading and unloading service providers and material suppliers. We implement differentiated management of procurement processes and assessment mechanisms based on supplier categories, conducting systematic evaluations of key indicators such as qualification criteria, internal management and service quality on a regular basis to continuously optimize supply chain quality.

As at the end of the reporting period, the Company had a total of six suppliers, all of which were local[4] suppliers.

By region	Unit	2025
Mainland China	Number	6
Hong Kong, Macau and Taiwan	Number	0
Overseas	Number	0

[4] All suppliers are based in Shandong Province.



Transparent Procurement

We continuously promote openness and transparency in our procurement processes, employing methods such as open tendering, competitive bidding and qualification certification to ensure fairness and impartiality in procurement activities. We incorporate clauses on business ethics into our contracts and sign integrity agreements with suppliers to regulate their conduct. At the same time, we strengthen the supervision of supplier behavior through regular audits and a robust complaints and feedback mechanism, thereby building a transparent and trustworthy supply chain.

For internal staff, the company incorporates integrity metrics into the performance appraisal systems of the procurement department and relevant operational personnel, conducting regular audits and evaluations to enhance staff ethical awareness.

	Unit	2023	2024	2025
Corruption and Non-compliance Incidents	times	0	0	0

Supply Chain Engagement

We are committed to establishing long-term, stable and mutually beneficial relationships with our partners. We have established a diverse range of communication channels, including site visits, technical exchanges, e-procurement platforms, satisfaction surveys and roundtable discussions, through which we actively seek feedback and suggestions from our suppliers. Furthermore, we are constantly innovating our collaboration models, providing vocational skills training support to our partners and optimizing labor management mechanisms, all with the aim of jointly enhancing the quality and efficiency of the supply chain.

Industry Development

The company places great emphasis on the integrated development of industry, academia, research and application, and has established in-depth collaborations with several universities, including Ocean University of China, with a view to bridging the gap between specialist knowledge and practical experience. At the same time, through cooperation with industry leaders such as COFCO Corporation and China Grain Reserves Group, as well as port-adjacent enterprises, we have built a full industrial chain covering trade, warehousing and processing, providing strong support for the high-quality integrated development of the port, industry and city.

Youth Co-development Activity between Jurong and China Grain Reserves Group Rizhao Reserve Company

In April 2025, Jurong and China Grain Reserves Group Rizhao Reserve Company organized a youth co-development activity. Through establishing a platform for business and technical exchange, organizing on-site visits and learning sessions, and conducting team-building exercises, the initiative facilitated talent and technical exchange, strengthened communication and collaboration among young professionals, and injected youthful energy into port development.



Safety Production Exchange Activity for Wood Chip Unloading

In March 2025, the company held a workshop on safety in wood chip unloading operations. Led by the Production Operations Centre, the event brought together the Vessel Fleet and relevant stakeholders to conduct in-depth discussions on key risk areas such as falls from height, entry and exit from holds, collapse and burial, poisoning and suffocation, and cross-operation of machinery. Through case studies, risks were identified and control measures formulated. All parties agreed to strengthen round-the-clock, all-round on-site safety management. Operators of shore-based machinery and excavators shared their experiences regarding monitoring and observation, as well as communication within the holds.

5.2 COMMUNITY CONTRIBUTION

The company has deepened its commitment to the "'Yu' 'Ai' 'Tong' 'Xing'" volunteer service initiative. Through child support projects such as the Spring Bud Girls' Programme and Hope Houses, it has expanded its support channels. Services encompass home visits, study tours, outreach visits, and educational support, providing emotional care and education to children, helping them broaden their horizons, set aspirations, and ensuring their healthy development.

Visit to the Port Exhibition Hall



Dragon Boat Festival Activities



Museum Visit



Educational Gift Packs



Spring Festival Visits to Spring Bud Girls

In January 2025, on the eve of the Spring Festival, the company organized volunteers to visit and offer support to the 'Spring Bud' girls. The volunteers not only delivered daily necessities and school supplies such as rice and cooking oil, but also engaged in warm conversations, accompanied the girls in paper-cutting activities, and helped them paste "Fu" characters, thereby gaining a deeper understanding of the children's needs and conveying warmth.





We remain committed to community-building initiatives, visiting elderly people living alone to provide them with daily necessities and the comfort of our company. Furthermore, we take the opportunity presented by Arbor Day and Lei Feng Memorial Day to organize staff to engage in voluntary work, planting saplings and cleaning the neighborhood, thereby promoting community integration and development through concrete actions.



Tree-planting event



Lei Feng Day Volunteer Activities



Community litter clean-up



Organizing the community library

Youth Volunteers' Community Support for the Elderly

In March 2025, building on the "Youth Supporting the Elderly" volunteer initiative, the company organized young volunteers to carry out a variety of activities to assist the elderly. They delivered daily necessities to elderly residents living alone in the community and helped resolve their daily challenges through companionship, listening, cleaning their homes and providing guidance on using smartphones, ensuring their later years were filled with warmth and care.





In 2025, the company

Number of volunteer participants **180**

Total volunteer service hours **528** hours

Charitable contribution over RMB **35,000**

APPENDIX

HKEX ESG REPORTING GUIDE CONTENT INDEX

Subject	Description	Section
A. Environment		
A1 Emissions		
A1 Emissions	General Disclosures Regarding emissions of air pollutants and greenhouse gases, discharges to water and land, and the generation of hazardous and non-hazardous waste: (a) policies; and (b) compliance with relevant laws and regulations that have a material impact on the issuer	2.4 Pollution Management
A1.1	The types of emissions and respective emissions data.	2.4 Pollution Management
A1.3	Total hazardous waste produced (in tonnes) and, where appro-priate, intensity (e.g. per unit of production volume, per facility).	2.4 Pollution Management
A1.4	Total hazardous waste produced (in tonnes) and, where appro-priate, intensity (e.g. per unit of production volume, per facility).	2.4 Pollution Management
A1.5	Description of emissions target(s) set and steps taken to achieve them.	2.1 Climate Change
A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	2.4 Pollution Management
A2 Use of Resources		
A2 Use of Resources	General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.	2.3 Energy and Resource
A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	2.3 Energy and Resource

Subject	Description	Section
A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	2.3 Energy and Resource
A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	2.3 Energy and Resource
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	2.3 Energy and Resource
A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	N/A
A3 The Environment and Natural Resources		
A3 The Environment and Natural Resources	General Disclosure Policies on minimising the issuer's significant impacts on the environment and natural resources.	2.3 Energy and Resource
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	2.3 Energy and Resource
B. Social		
Employment and Labor Practices		
B1 Employment	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	4.1 Employee Rights And Interests
B1.1	Total workforce by gender, employment type (for example, full-or part-time), age group, and geographical region.	4.1 Employee Rights And Interests

APPENDIX

Subject	Description	Section
B1.2	Employee turnover rate by gender, age group and geographical region.	4.1 Employee Rights And Interests
B2 Health and Safety	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	4.4 Health and Safety
B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	4.4 Health and Safety
B2.2	Lost days due to work injury.	4.4 Health and Safety
B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	4.4 Health and Safety
B3 Development and Training	General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	4.2 Talent Growth
B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	4.2 Talent Growth
B3.2	The average training hours completed per employee by gender and employee category.	4.2 Talent Growth
B4 Labor Standards	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	4.2 Talent Growth

Subject	Description	Section
B4.1	Description of measures to review employment practices to avoid child and forced labour.	4.2 Talent Growth
B4.2	Description of steps taken to eliminate such practices when discovered.	4.2 Talent Growth
Operational Practices		
B5 Supply Chain Management	General Disclosure Policies on managing environ-mental and social risks of the supply chain.	5.1 Supply Chain
B5.1	Number of suppliers by geo-graphical region.	5.1 Supply Chain
B5.2	Description of practices relating to engaging suppli-ers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	5.1 Supply Chain
B5.3	Practices for identifying environmental and social risks at each stage of the supply chain, and related implementation and monitoring methods	5.1 Supply Chain
B5.4	Describe practices to promote the use of environmen-tally friendly products and services in supplier selection, and related implementation and monitoring methods	5.1 Supply Chain
B6 Product Responsibility	General Disclosure Health and safety, advertising, labeling, and privacy matters related to products and services provided, as well as remedies: (a) policies; and (b) Information on compliance with relevant laws and regulations that have a material impact on the issuer	3.1 Services Quality
B6.1	Percentage of total products sold or distributed that were recalled for health and safety reasons	N/A
B6.2	Number of complaints received regarding products and services and how they were addressed	3.1 Services Quality

APPENDIX

Subject	Description	Section
B6.3	Practices related to the maintenance and protection of intellectual property rights	3.1 Services Quality
B6.4	Description of quality assurance processes and product recall procedures	3.1 Services Quality
B6.5	Describe consumer data protection and privacy policies, along with related implementation and monitoring methods	1.2 Compliant Operation
B7 Anti-corruption	General Disclosure Regarding the prevention of bribery, extortion, fraud, and money laundering: (a) Policies; and (b) Information on compliance with relevant laws and regulations that have a material impact on the issuer	1.4 Code of Ethics
B7.1	Number and outcome of corruption lawsuits filed against the issuer or its employees during the reporting period that have been concluded	1.4 Code of Ethics
B7.2	Preventive measures and reporting procedures, and related implementation and monitoring methods	1.4 Code of Ethics
Community		
B8 Community Investment	General Disclosure Policy on community engagement to understand the needs of the communities in which it operates and to ensure that its business activities take into account the interests of those communities	5.2 Community Contribution
B8.1	Focused contribution areas (e.g., education, environmental issues, labor needs, health, culture, sports)	5.2 Community Contribution
B8.2	Resources (e.g., money or time) allocated to areas of focus	5.2 Community Contribution

Climate-related disclosures

Climate-related disclosures	Content	Corresponding Section
Governance	Governance	2.1 Climate Change
Strategy	Climate-related risks and opportunities	2.1 Climate Change
	Business Models and Value Chains	2.1 Climate Change
	Strategy and Decision-Making	2.1 Climate Change
	Financial Position, Financial Performance and Cash Flows	2.1 Climate Change
	Climate Resilience	2.1 Climate Change
Risk Management	Risk Management	2.1 Climate Change
Indicators and Targets	Greenhouse Gas Emissions	2.1 Climate Change
	Climate-related transition risks	2.1 Climate Change
	Climate-related Physical Risks	2.1 Climate Change
	Climate-related opportunities	2.1 Climate Change
	Capital Operations	2.1 Climate Change
	Internal Carbon Pricing	N/A
	Remuneration	2.1 Climate Change
	Industry Indicators	N/A
	Climate-related targets	2.1 Climate Change
	Cross-sectoral indicators and applicability of sectoral indicators	N/A


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