THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular (the "**Circular**") or as to the course of action you should take, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser immediately.

If you have sold or transferred all your ordinary shares in China New Town Development Company Limited (the "**Company**"), you should immediately forward this Circular and the attached form of proxy to the purchaser or transferee or to the licensed securities dealer, registered institution in securities, bank or other agent through whom you effected the sale or transfer for onward transmission to the purchaser or transferee.

NEW TOWN

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED
中 國 新 城 鎮 發 展 有 限 公 司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Company Registration Number: 1003373)

(Stock Code: 1278)

PROPOSALS FOR
(1) PAYMENT OF FINAL DIVIDEND;
(2) RE-ELECTION OF RETIRING DIRECTORS; AND
(3) AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION;
AND
NOTICE OF ANNUAL GENERAL MEETING

Capitalised terms used on this cover page shall have the same respective meanings as those defined in the section headed "Definitions" of this Circular.

The notice convening the 2026 AGM to be held at Unit 6, No. 18, Qinian Street, Dongcheng District, Beijing, the PRC on Thursday, 25 June 2026 at 10:30 a.m. is set out on pages 34 to 37 of this Circular. Shareholders who are unable to attend the 2026 AGM in person and wish to appoint a proxy/proxies to attend and vote on their behalf are requested to complete and return the form of proxy accompanying the Circular in accordance with the instructions printed thereon to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not later than 48 hours before the time appointed for the holding of the 2026 AGM or its adjournment. Completion and return of the form of proxy shall not preclude Shareholders from subsequently attending in person and voting at the 2026 AGM or its adjournment should you so wish. If you attend and vote at the 2026 AGM, the authority of your proxy will be revoked.

27 April 2026

CONTENTS

Dispatch of this Circular and 2026 AGM Notice	Monday, 27 April 2026
Latest time for lodging transfer forms of Shares to qualify for entitlements to attend and vote at the 2026 AGM	4:30 p.m. on Thursday, 18 June 2026
Closure of Register of Members for the purpose of determining the voting rights for the 2026 AGM (both days inclusive)	from Monday, 22 June 2026 to Thursday, 25 June 2026
Latest time for lodging forms of proxy for the 2026 AGM (in any event not later than 48 hours before the time appointed for holding the 2026 AGM or its adjournment)	10:30 a.m. on Tuesday, 23 June 2026
Record date for determination of entitlement to attend and vote at the 2026 AGM	Thursday, 25 June 2026
Date and time of the 2026 AGM	10:30 a.m. on Thursday, 25 June 2026
Last day of trading in Shares cum entitlements to the Final Dividend	Friday, 26 June 2026
Latest time for lodging transfer forms of Shares to qualify for entitlements to the Final Dividend	4:30 p.m. on Tuesday, 30 June 2026
Closure of Register of Members for the purpose of determining the entitlements to the Final Dividend (both days inclusive)	from Thursday, 2 July 2026 to Monday, 6 July 2026
Record date for determination of entitlement to the Final Dividend	Monday, 6 July 2026
Dispatch of cheques for the Final Dividend	Monday, 27 July 2026

For the purposes of this Circular, the following definitions apply throughout where the context admits unless otherwise stated:

"2026 AGM"	the annual general meeting of the Company to be held on Thursday, 25 June 2026 at 10:30 a.m. at Unit 6, No. 18, Qinian Street, Dongcheng District, Beijing, the PRC, notice of which is set out on pages 34 to 37 of this Circular
"2026 AGM Notice"	the notice for convening the 2026 AGM set out in pages 34 to 37 of this Circular
"AGM"	the annual general meeting of the Company
"Articles"	the memorandum and articles of association of the Company as amended, supplemented or otherwise modified from time to time
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors
"BVI"	the British Virgin Islands
"CDB"	China Development Bank, a state-owned strategic financial institution incorporated by the State Council of the PRC
"CDB Capital"	China Development Bank Capital Corporation Limited, a wholly-owned subsidiary of CDB
"Circular"	this circular dated 27 April 2026
"Company"	China New Town Development Company Limited, a BVI business company incorporated in the BVI with limited liability, the issued shares of which are listed and traded on the Stock Exchange (Stock Code: 1278)
"controlling shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"Directors"	the directors of the Company for the time being
"Environmental, Social and Governance Committee"	the environmental, social and governance committee of the Board
"Final Dividend"	the proposed final dividend of HK$0.0025 per Share for the Year payable to the Shareholders whose names appear on the Register of Members on Monday, 6 July 2026
"Group"	the Company and its subsidiaries

"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"INED(s)"	the independent non-executive Director(s) for the time being
"Latest Practicable Date"	the latest practicable date prior to the printing of this Circular for the purpose of ascertaining certain information contained in this Circular, being 21 April 2026
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Nomination Committee"	the nomination committee of the Board
"PRC"	the People's Republic of China which, for the purpose of this Circular, excludes Hong Kong, the Macao Special Administrative Region of the PRC and Taiwan
"Register of Members"	the register of members of the Company maintained by the Registrar in Hong Kong
"Registrar"	the branch share registrar of the Company, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong
"Remuneration Committee"	the remuneration committee of the Board
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary share(s) of no par value of the Company
"Shareholder(s)"	the duly registered holder(s) of the Share(s) from time to time
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"treasury shares"	has the meaning ascribed to it under the Listing Rules

"Year"	the year ended 31 December 2025
"%"	per cent or percentage

Words importing the singular shall, where applicable, include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine and the neuter genders and vice versa. References to persons shall include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the SFO, the Listing Rules or any statutory modification thereof and used in this Circular shall, where applicable, have the meaning assigned to it under the SFO, the Listing Rules or any statutory modification thereof, as the case may be.

Any reference to a time of day in this Circular shall be a reference to Hong Kong time unless otherwise stated.

Any discrepancy with the tables in this Circular between the listed amounts and the totals thereof is due to rounding.

This document is in English and Chinese versions. Should there be any inconsistency between the Chinese and English versions, the English version shall prevail.

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED
中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Company Registration Number: 1003373)

(Stock Code: 1278)

Executive Directors:
Ms. Yang Meiyu *(President)*
Mr. Shi Janson Bing

Non-executive Directors:
Ms. Liu Yanhong *(Chairman)*
Mr. Wang Yi
Mr. Xie Zhen
Ms. Qin Yangfan

INEDs:
Mr. Lo Wai Hung *(Lead INED)*
Mr. Ji Jiaming
Mr. Yuan Kejian

Registered Office:
Vistra Corporate Services Centre
Wickhams Cay II
Road Town, Tortola
British Virgin Islands VG 1110

Headquarters and principal place of business in Hong Kong:
Suite 6508, Central Plaza
18 Harbour Road
Wanchai
Hong Kong

Hong Kong, 27 April 2026

To the Shareholders

Dear Sir/Madam,

PROPOSALS FOR
(1) PAYMENT OF FINAL DIVIDEND;
(2) RE-ELECTION OF RETIRING DIRECTORS; AND
(3) AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION;
AND
NOTICE OF ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this Circular is to provide you with the 2026 AGM Notice and further information on the resolutions to be proposed at the 2026 AGM to approve (i) the payment of a Final Dividend; (ii) the re-election of the retiring Directors; and (iii) the amendments to the Articles.

2. PAYMENT OF FINAL DIVIDEND

The Directors recommended a Final Dividend.

Subject to the approval of the Shareholders at the 2026 AGM, the Final Dividend will be paid on Monday, 27 July 2026.

3. RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, there were two executive Directors, namely Ms. Yang Meiyu and Mr. Shi Janson Bing ("**Mr. Shi**"); four non-executive Directors, namely Ms. Liu Yanhong, Mr. Wang Yi ("**Mr. Wang**"), Mr. Xie Zhen ("**Mr. Xie**") and Ms. Qin Yangfan ("**Ms. Qin**"); and three INEDs, namely Mr. Lo Wai Hung ("**Mr. Lo**"), Mr. Ji Jiaming and Mr. Yuan Kejian.

Pursuant to Articles 86(1) and 86(2) of the Articles, Mr. Shi and Mr. Lo will retire from office by rotation and being eligible, have offered themselves for re-election at the 2026 AGM.

Pursuant to Article 85(7) of the Articles, Mr. Wang, Mr. Xie and Ms. Qin will retire from office at the 2026 AGM and being eligible, have offered themselves for re-election at the 2026 AGM.

The Nomination Committee has assessed and reviewed the annual written confirmation of independence from each of the INEDs based on the independence criteria as set out in Rule 3.13 of the Listing Rules and confirmed that all the INEDs, including Mr. Lo remains independent. Further, the Nomination Committee has also evaluated the performance of each of the retiring Directors during the Year based on the nomination policy of the Company, which was disclosed in the annual report of the Company and found their performance satisfactory. The Nomination Committee also considered that the experiences, skills and other perspectives of the retiring Directors as set out in Appendix I to this Circular can bring further contributions to the Board and its diversity. Therefore, upon the nomination by the Nomination Committee, the Board has recommended that the retiring Directors, namely Mr. Shi, Mr. Lo, Mr. Wang, Mr. Xie and Ms. Qin stand for re-election as Directors at the 2026 AGM. As a good corporate governance practice, each of Mr. Shi, Mr. Lo, Mr. Wang, Mr. Xie and Ms. Qin abstained from voting at the relevant Board meeting on the respective propositions of their recommendations for re-election by the Shareholders. The Board believes that the continuous appointment of the retiring Directors contributes to the stability and diversity of the Board.

The particulars required to be disclosed under the Listing Rules in relation to the retiring Directors proposed for re-election are set out in Appendix I to this Circular.

4. AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

Reference is made to the announcement of the Company dated 14 April 2026 in relation to, among others, the proposed amendments to the Articles.

For the purposes of, among other things, (i) bringing the existing Articles in line with the latest regulatory requirements in relation to the further expanded paperless listing regime under the Listing Rules; (ii) providing the Company with the flexibility to hold treasury shares in view of the treasury share regime under the Listing Rules; and (iii) incorporating certain minor consequential and housekeeping amendments, a special resolution will be proposed at the 2026 AGM for the Shareholders to consider, and if thought fit, approve the proposed amendments to the Articles.

The details of the proposed amendments are set out in Appendix II to this Circular. The Articles are written in English and the Chinese translation of which is for reference only. In case of any inconsistencies or discrepancies, the English version shall prevail.

The legal advisors to the Company as to Hong Kong laws have confirmed that the proposed amendments to the Articles conform with the applicable requirements of the Listing Rules. The legal advisors to the Company as to BVI laws have confirmed that the proposed amendments to the Articles conform with the laws of the BVI.

5. REAPPOINTMENT OF THE INDEPENDENT AUDITOR AND ESTIMATED AUDIT FEE

Upon due consideration of factors such as the expected audit scope, timetable and resources required, the estimated audit fee payable to Rongcheng (Hong Kong) CPA Limited for the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2026 is not expected to materially deviate from its historical remuneration, assuming that there will be no material change in the Group's operations, accounting policies or regulatory environment during the financial year.

6. 2026 AGM AND PROXY

6.1 A notice convening the 2026 AGM is set out in pages 34 to 37 of this Circular. At the 2026 AGM, resolutions will be proposed to approve, among other things, the payment of a Final Dividend, the re-election of the retiring Directors and the proposed amendments to the Articles.

6.2 Shareholders who are unable to attend the 2026 AGM in person and wish to appoint a proxy/proxies to attend and vote on their behalf are requested to complete, sign and return the attached form of proxy in accordance with the instructions printed thereon as soon as possible and, in any event, so as to reach the Registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 48 hours before the time appointed for the holding of the 2026 AGM or its adjournment. The completion and return of a form of proxy by a Shareholder does not preclude him/her from attending in person and voting at the 2026 AGM in place of his/her proxy/proxies if he/she finds that he/she is able to do so. In the event of attendance by such Shareholder, the form of proxy of such Shareholder shall be deemed to be revoked. No further action is required on the part of the Shareholders.

7. CLOSURE OF REGISTER OF MEMBERS

For 2026 AGM

The Register of Members will be closed from Monday, 22 June 2026 to Thursday, 25 June 2026, both days inclusive, during which period no transfer of Shares will be effected in order to determine the entitlement of the Shareholders to attend and vote at the 2026 AGM. All share transfers accompanied by the relevant share certificates must be lodged with the Registrar at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Thursday, 18 June 2026. Record date for determination of entitlement to attend and vote at the 2026 AGM is Thursday, 25 June 2026.

For Final Dividend

Subject to the passing of the ordinary resolution regarding the payment of the Final Dividend at the 2026 AGM, the Register of Members will be closed from Thursday, 2 July 2026 to Monday, 6 July 2026 (both days inclusive), during such period no transfer of Shares will be effected in order to determine the entitlement of the Shareholders for receiving the Final Dividend. All transfer of the Shares accompanied by the relevant share certificates must be lodged with the Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 30 June 2026. Record date for determination of entitlement to the Final Dividend is Monday, 6 July 2026.

8. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the chairman of the 2026 AGM will demand for a poll for all resolutions put forward at the 2026 AGM and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

9. DIRECTORS' RECOMMENDATIONS

9.1 The Directors are pleased to recommend the re-election of the retiring Directors at the 2026 AGM, details of whom are set out in Appendix I to this Circular.

9.2 The Directors are of the opinion that the payment of the Final Dividend, the re-election of the retiring Directors and the proposed amendments to the Articles are in the best interests of the Company. Accordingly, the Directors recommend that the Shareholders vote in favour of the resolutions relating to the payment of the Final Dividend, the re-election of the retiring Directors and the proposed amendments to the Articles to be proposed at the 2026 AGM.

10. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this Circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this Circular misleading.

Yours faithfully
For and on behalf of the Board
China New Town Development Company Limited
Yang Meiyu
President and Executive Director

PARTICULARS OF THE DIRECTORS PROPOSED TO BE RE-ELECTED

The following are the particulars of the retiring Directors proposed to be re-elected at the 2026 AGM in accordance with the Articles.

Executive Director

Mr. Shi Janson Bing (施冰)

Mr. Shi Janson Bing, aged 43, graduated from the University of Southern California and obtained a bachelor's degree in accounting in May 2007, joined the Group in December 2007 and was an executive Director from 12 December 2007 to 28 March 2014. Mr. Shi was appointed as an executive Director on 12 August 2016 and is responsible for strategic cooperation of the Group. He was an executive director of SRE Group Limited (delisted on 20 February 2025, previous stock code: 1207) from 17 July 2015 to 12 July 2018. Mr. Shi is the son of Mr. Shi Jian, the de facto owner of SRE Investment Holding Limited ("**SREI**"). SREI is a substantial shareholder of the Company.

Save as disclosed above, Mr. Shi did not (i) hold any directorships in listed public companies in Hong Kong and overseas during the past three years; (ii) hold any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iii) have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

As at the Latest Practicable Date, he did not have any interest in the Shares within the meaning of Part XV of the SFO. Mr. Shi has entered into a service contract with the Company with a term of service of one year commencing on 12 August 2025. Nevertheless, his appointment will be subject to the provisions of retirement and re-election at the AGM pursuant to the Articles or any other applicable laws. Mr. Shi's service contract will be terminated by either party by giving not less than one month's notice to the other or in accordance with other terms of the service contract. He is entitled to a director's fee of HK$800,000 payable by the Company, which, however, may be reviewed from time to time at the discretion of the Board by reference to his experience and expertise, responsibilities and prevailing market conditions. The aggregate emolument of Mr. Shi for the Year amounted to RMB759,000.

Save as disclosed above, there are no other matters concerning Mr. Shi's re-election that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Non-executive Directors

Mr. Wang Yi (王毅)

Mr. Wang Yi, aged 51, was appointed as a non-executive Director on 19 June 2025. He graduated from School of Manufacturing and Engineering at Beihang University (北京航空航天大學) with a bachelor's degree in engineering and obtained a master's degree in business administration from the Guanghua School of Management at Peking University (北京大學光華管理學院).

Mr. Wang currently serves as the deputy general manager of the Investment Department I of CDB Capital, a substantial shareholder of the Company; and he joined CDB Capital in 2014 and successively worked at the Business Development Department, Equity Division V and the Asset Management Department of CDB Capital.

From 2001 to 2014, he successively worked in Barings Private Equity Asia (China) Fund Management Co., Ltd.* (香港霸菱投資(中國)基金管理有限公司), ING Real Estate Investment Management (China) Co., Ltd.* (ING 房地產投資管理(中國)有限公司), China Property Development (Holdings) Ltd., New Capital International Investment Limited (新資本國際投資有限公司) and China Development Bank International Investment Limited (國開國際投資有限公司).

Mr. Wang did not hold any directorships in listed public companies in Hong Kong and overseas during the past three years. Save as disclosed above, Mr. Wang does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications nor does he have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

As at the Latest Practicable Date, Mr. Wang did not have any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Wang has entered into a letter of appointment with the Company with a term of service of three years commencing on 19 June 2025 unless terminated by either party by giving not less than one month's notice to the other or in accordance with other terms of the letter of appointment. Mr. Wang is not entitled to a director's fee. Nevertheless, his appointment will be subject to the provisions of retirement and re-election at the AGM pursuant to the Articles or any other applicable laws.

Save as disclosed above, there are no other matters concerning Mr. Wang's re-election that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

* *For identification purpose only*

Mr. Xie Zhen (解軫)

Mr. Xie Zhen, aged 52, was appointed as a non-executive Director on 19 June 2025. He obtained a bachelor's degree from Tsinghua University (清華大學) and a master's degree from the Institute of Engineering Thermophysics of the Chinese Academy of Sciences (中國科學院工程熱物理研究所).

Mr. Xie has extensive experience in the banking and investment industry. Mr. Xie currently serves as the general manager of the Post-Investment Management Department of CDB Capital. He previously worked at the Human Resources Department and also served as the general manager of the Legal Affairs Department and the International Business Department after joining CDB Capital in 2014.

From 2003 to 2010, Mr. Xie worked at the Appraisal Board of the Head Office of the CDB (國家開發銀行總行評審管理局). From 2011 to 2014, Mr. Xie worked at the Hong Kong Branch of the CDB (國家開發銀行香港分行). From December 2015 to March 2019, Mr. Xie served as a non-executive Director.

Save as disclosed above, Mr. Xie did not hold any directorships in listed public companies in Hong Kong and overseas during the past three years; and does not hold any other position with the Company and other members of Group or other major appointments and professional qualifications nor does he have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

As at the Latest Practicable Date, Mr. Xie did not have any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Xie has entered into a letter of appointment with the Company with a term of service of three years commencing on 19 June 2025 unless terminated by either party by giving not less than one month's notice to the other or in accordance with other terms of the letter of appointment. Mr. Xie is not entitled to a director's fee. Nevertheless, his appointment will be subject to the provisions of retirement and re-election at the AGM pursuant to the Articles or any other applicable laws.

Save as disclosed above, there are no other matters concerning Mr. Xie's re-election that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Ms. Qin Yangfan (秦瑒梵)

Ms. Qin Yangfan, aged 29, was appointed as a non-executive Director on 26 September 2025. She graduated from China University of Political (中國政法大學商學院) with bachelor's degrees in Economics and Science. She currently serves as the Deputy Head of Corporate Management Department of Wuxi Communications Industry Group Co., Ltd.* (無錫市交通產業集團有限公司) ("**Wuxi Communications**"). She joined Wuxi Communications in August 2019 and has served as Corporate Management Officer in the Corporate Management Department from August 2019 to October 2022 and from September 2023 to March 2024, and in the Safety Development Department from October 2022 to September 2023. Prior to joining Wuxi Communications, Ms. Qin worked in the Business Finance Department at iFLYTEK Co., Ltd.* (科大訊飛股份有限公司) from July 2018 to July 2019.

Ms. Qin did not hold any directorships in listed public companies in Hong Kong and overseas during the past three years. Save as disclosed above, she does not hold any other position with the Company and other members of Group or other major appointments and professional qualifications nor does she have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

As at the Latest Practicable Date, Ms. Qin did not have any interest in the Shares within the meaning of Part XV of the SFO.

Ms. Qin has entered into a letter of appointment with the Company with a term of service of three years commencing on 26 September 2025 unless terminated by either party by giving not less than one month's notice to the other or in accordance with other terms of the letter of appointment. Ms. Qin is not entitled to a director's fee. Nevertheless, her appointment will be subject to the provisions of retirement and re-election at the AGM pursuant to the Articles or any other applicable laws.

Save as disclosed above, there are no other matters concerning Ms. Qin's re-election that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

* *For identification purpose only*

INED

Mr. Lo Wai Hung (盧偉雄)

Mr. Lo Wai Hung, aged 66, was appointed as the lead INED and the chairman of the Audit Committee on 28 October 2024 and a member of Environmental, Social and Governance Committee on 12 December 2025. He was appointed as an INED and a member of each of the Nomination Committee, the Audit Committee and Remuneration Committee on 30 December 2021. Mr. Lo was the chairman of the Nomination Committee from 30 December 2021 to 28 October 2024. He obtained a bachelor's degree in Commerce from James Cook University of North Queensland, Australia in 1985. Mr. Lo is an associate member of Chartered Accountants in Australia and New Zealand and a fellow member of Hong Kong Institute of Certified Public Accountants. Mr. Lo has over 25 years of experience in auditing, finance and management.

Mr. Lo is an independent non-executive director of Talent Property Group Limited (stock code: 760), 5100 Xizang Glacier Company Limited (formerly known as Tibet Water Resources Ltd.) (stock code: 1115), and is a non-executive director of SY Holdings Group Limited (formerly known as Sheng Ye Capital Limited) (stock code: 6069). Mr. Lo was an independent non-executive director of Shandong Weigao Group Medical Polymer Company Limited (stock code: 1066) during August 2009 to June 2022 and C Cheng Holdings Limited (stock code: 1486) during December 2013 to April 2023. All the aforementioned companies are listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Lo did not hold any directorships in listed public companies in Hong Kong and overseas during the past three years nor does he hold any other position with the Company and other members of Group or other major appointments and professional qualifications. Mr. Lo does not have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company.

As at the Latest Practicable Date, Mr. Lo did not have any interest in the Shares within the meaning of Part XV of the SFO.

Mr. Lo has entered into a letter of appointment with the Company with a term of service of three years commencing on 30 December 2024 unless terminated by either party by giving not less than one month's notice to the other or in accordance with other terms of the letter of appointment. Mr. Lo is entitled to a director's fee of HK$350,000 per annum. Nevertheless, his appointment will be subject to the provisions of retirement and re-election at the AGM pursuant to the Articles or any other applicable laws.

Save as disclosed above, there are no other matters concerning Mr. Lo's re-election that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The proposed amendments to the Articles are as follows:

Existing Clauses of The Memorandum of Association of the Company	**Proposed New Clauses of The Memorandum of Association of the Company**
Clause 6.1	
Each Share in the Company confers upon the Shareholder: (a) the right to vote at a meeting of the shareholders of the Company or on any resolution of shareholders; (b) the right to an equal share in any dividend paid by the Company; and (c) the right to an equal share in the distribution of the surplus assets of the Company on its liquidation.	Each Share in the Company confers upon the Shareholder: (a) the right to vote at a meeting of the shareholders of the Company or on any resolution of shareholders; (b) the right to an equal share in any dividend paid by the Company;~~ and~~ (c) the right to an equal share in the distribution of the surplus assets of the Company on its liquidation~~.~~; and (d) provided always that any Treasury Shares shall not confer upon the Company (as the holder thereof) any of the rights set out in paragraphs (a), (b) or (c) above and such rights shall be suspended for so long as such Shares are held as Treasury Shares.
Existing Articles of Association of the Company	**Proposed New Articles of Association of the Company**
Article 1	
In these Articles, unless the context otherwise requires, the words standing in the first column of the following table shall bear the meaning set opposite them respectively in the second column. … "Act" the Business Companies Act, 2004 of the British Virgin Islands as from time to time amended or restated. … — … — …	In these Articles, unless the context otherwise requires, the words standing in the first column of the following table shall bear the meaning set opposite them respectively in the second column. … "Act" the Business Companies Act, ~~2024~~Revised Edition 2020 of the British Virgin Islands, as from time to time amended or restated. … "black rainstorm warning" has the meaning given to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong), as amended from time to time. … "Company's website" the website of the Company, the address or domain name of which has been notified to the Members. …

Existing Articles of Association of the Company		Proposed New Articles of Association of the Company	
—		"electronic"	has the meaning given to it in the Electronic Transactions Act.
		"electronic means"	includes sending or otherwise making available to the intended recipients of the communication in electronic format.
		"Electronic Transactions Act"	the Electronic Transactions Act, 2021 of the British Virgin Islands and any amendment thereto or re-enactments thereof for the time being in force and includes every other law incorporated therewith or substituted therefor.
		"extreme conditions"	means extreme conditions as announced by the government of Hong Kong.
		"gale warning"	has the meaning given to it under the Interpretation and General Clauses Ordinance (Chapter 1 of the Laws of Hong Kong), as amended from time to time.
…		…	
"subsidiary" and "holding company"	the meanings attributed to them in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).	"subsidiary" and "holding company"	the meanings attributed to them in the Companies Ordinance.~~(Chapter 622 of the Laws of Hong Kong)~~
…		…	
—		"Treasury Share"	a share held by the Company in its own name as a treasury share that was previously issued but was purchased, redeemed, surrendered or otherwise acquired by the Company and not cancelled, in accordance with the Act.
…		…	

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 2	
In these Articles, unless there be something within the subject or context inconsistent with such construction:- … (h) a resolution shall be a special resolution when it has been passed by a majority of not less than three-fourths of the votes of those Members entitled to vote and voting on the resolution; (i) a resolution shall be an ordinary resolution when it has been passed by a simple majority of votes of those Members entitled to vote and voting on the resolution; …	In these Articles, unless there be something within the subject or context inconsistent with such construction:- … (h) a resolution shall be a special resolution when it has been passed by a majority of not less than three-fourths of the votes of those Members entitled to vote and voting on the resolution~~;~~ (including votes cast by such means, electronic or otherwise, as the Directors or the chairman of the meeting may determine); (i) a resolution shall be an ordinary resolution when it has been passed by a simple majority of votes of those Members entitled to vote and voting on the resolution (including votes cast by such means, electronic or otherwise, as the Directors or the chairman of the meeting may determine); …

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 3A	
…	…
(5) Shares that the Company purchases, redeems or otherwise acquires shall be cancelled and the share certificate(s) (if any) relating to such shares shall be cancelled and destroyed as soon as reasonably practicable following settlement of such purchase, redemption or acquisition.	~~(5) Shares that the Company purchases, redeems or otherwise acquires shall be cancelled and the share certificate(s) (if any) relating to such shares shall be cancelled and destroyed as soon as reasonably practicable following settlement of such purchase, redemption or acquisition.~~
(6) The provisions of sections 60, 61 and 62 of the Act shall not apply to any purchase, redemption or acquisition by the Company of its own shares.	(5) Shares that the Company purchases, redeems or otherwise acquires pursuant to these Articles may either be cancelled or held by the Company as Treasury Shares (to the extent permitted by the Act and the listing rules of the Designated Stock Exchange), in each case subject to and in accordance with the Act and the listing rules of the Designated Stock Exchange, provided that the number of Shares purchased, redeemed or otherwise acquired and held as Treasury Shares, when aggregated with Shares of the same class already held by the Company as Treasury Shares, may not exceed 50% of the Shares of that class previously issued by the Company excluding Shares that have been cancelled. Shares which have been cancelled shall be available for reissue. The Company may by resolution of the Board determine whether any Shares so purchased, redeemed or otherwise acquired by the Company shall be cancelled or held as Treasury Shares. (6) All rights and obligations attaching to a Treasury Share are suspended and shall not be exercised by the Company while it holds the Share as a Treasury Share. (7) Treasury Shares may be transferred by the Company on such terms and conditions (not otherwise inconsistent with the Act, the listing rules of the Designated Stock Exchange, the Memorandum and these Articles) as the Company may by resolution of the Board determine. ~~(6)~~(8) The provisions of sections 60, 61 and 62 of the Act shall not apply to any purchase, redemption or acquisition by the Company of its own shares.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 10	
Whenever the shares of the Company are divided into different classes of shares, subject to the provisions of the Statutes, preference shares other than redeemable preference shares may be repaid and the special rights attached to any class may be varied or abrogated with the consent of at least three-fourths of the voting rights of the holders of the shares of the class present and voting in person or by proxy at a separate general meeting of members of such class and may be so repaid, varied or abrogated either whilst the Company is a going concern or during or in contemplation of a winding-up. To every such separate general meeting and all adjournments thereof all the provisions of these Articles relating to general meetings of the Company and to the proceedings thereat shall mutatis mutandis apply, except that the necessary quorum shall be two persons at least holding or representing by proxy at least one-third of the total issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll and that every such holder shall on a poll have one vote for every share of the class held by him, provided always that where the necessary majority for such a special resolution is not obtained at such general meeting, consent in writing if obtained from the holders of three-fourths of the total issued shares of the class concerned within two months of such general meeting shall be as valid and effectual as a special resolution carried at such general meeting.	Whenever the shares of the Company are divided into different classes of shares, subject to the provisions of the Statutes, preference shares other than redeemable preference shares may be repaid and the special rights attached to any class may be varied or abrogated with the consent of at least three-fourths of the voting rights of the holders of the shares of the class present and voting in person <u>(whether physically or by virtual attendance with the use of technology)</u> or by proxy at a separate general meeting of members of such class and may be so repaid, varied or abrogated either whilst the Company is a going concern or during or in contemplation of a winding-up. To every such separate general meeting and all adjournments thereof all the provisions of these Articles relating to general meetings of the Company and to the proceedings thereat shall mutatis mutandis apply, except that the necessary quorum shall be two persons at least holding or representing by proxy at least one-third of the total issued shares of the class and that any holder of shares of the class present in person <u>(whether physically or by virtual attendance with the use of technology)</u> or by proxy may demand a poll and that every such holder shall on a poll have one vote for every share of the class held by him, provided always that where the necessary majority for such a special resolution is not obtained at such general meeting, consent in writing if obtained from the holders of three-fourths of the total issued shares of the class concerned within two months of such general meeting shall be as valid and effectual as a special resolution carried at such general meeting.
Article 29	
No Member shall be entitled to receive any Distribution or bonus or to be present and vote (save as proxy for another Member) at any general meeting either personally or by proxy, or be reckoned in a quorum, or exercise any other privilege as a Member until all calls or instalments due by him to the Company, whether alone or jointly with any other person, together with interest and expenses (if any) shall have been paid.	No Member shall be entitled to receive any Distribution or bonus or to be present and vote (save as proxy for another Member) at any general meeting either personally <u>(whether physically or by virtual attendance with the use of technology)</u> or by proxy, or be reckoned in a quorum, or exercise any other privilege as a Member until all calls or instalments due by him to the Company, whether alone or jointly with any other person, together with interest and expenses (if any) shall have been paid.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 54	
A person becoming entitled by operation of law to a share by reason of the death or bankruptcy or winding-up of a Member shall be entitled to the same Distributions and other advantages to which he would be entitled if he were the registered holder of the share. However, the Board may, if it thinks fit, withhold the payment of any Distribution payable or other advantages in respect of such share until such person shall become the registered holder of the share or shall have effectually transferred such share, but, subject to the requirements of Article 74(2) being met, such a person may vote at meetings.	A person becoming entitled by operation of law to a share by reason of the death or bankruptcy or winding-up of a Member shall be entitled to the same Distributions and other advantages to which he would be entitled if he were the registered holder of the share. However, the Board may, if it thinks fit, withhold the payment of any Distribution payable or other advantages in respect of such share until such person shall become the registered holder of the share or shall have effectually transferred such share, but, subject to the requirements of Article 74(2) being met, such a person may vote at meetings~~.~~ (whether physically or by virtual attendance with the use of technology).
Article 54A	
… (2) The Company shall have the power to sell, in such manner as the Board thinks fit, any shares of a Member who is untraceable, but no such sale shall be made unless: (a) all cheques or warrants in respect of dividends of the shares in question, being not less than three in total number, for any sum payable in cash to the holder of such shares in respect of them sent during the relevant period in the manner authorised by the Articles of the Company have remained unclaimed; and …	… (2) The Company shall have the power to sell, in such manner as the Board thinks fit, any shares of a Member who is untraceable, but no such sale shall be made unless: (a) all cheques or warrants in respect of dividends of the shares in question, being not less than three in total number, for any sum payable in cash to the holder of such shares in respect of them sent during the relevant period in the manner authorised by the Articles of the Company have remained unclaimed (or, in the event of electronic funds transfer, have been unsuccessful or rejected); and …

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 58	
… (3) The period of notice shall be exclusive of the day on which it is served or deemed to be served and exclusive of the day on which the meeting is to be held, and the Notice shall specify the day, time and place of the meeting and, in case of special business, the general nature of the business. Any Notice of a general meeting to consider special business shall be accompanied by a statement regarding the effect of any proposed resolution on the Company in respect of such special business. The Notice convening an annual general meeting shall specify the meeting as such. Notice of every general meeting shall be given to all Members, other than to such Members as, under the provisions of these Articles or the terms of issue of the shares they hold, are not entitled to receive such notices from the Company, and to each of the Directors and the Auditors. (4) The Secretary may postpone any general meeting called in accordance with the provisions of these Articles (other than a meeting requisitioned under these Articles) provided that notice of postponement is given to each Member before the time for such meeting. Fresh notice of the date, time and place for the postponed meeting shall be given to each Member in accordance with the provisions of these Articles.	… (3) The period of notice shall be exclusive of the day on which it is served or deemed to be served and exclusive of the day on which the meeting is to be held, and the Notice shall specify the day, time ~~and~~, place of the meeting and details for Members to attend the meeting virtually with the use of technology (if applicable) and, in case of special business, the general nature of the business. Any Notice of a general meeting to consider special business shall be accompanied by a statement regarding the effect of any proposed resolution on the Company in respect of such special business. The Notice convening an annual general meeting shall specify the meeting as such. Notice of every general meeting shall be given to all Members, other than to such Members as, under the provisions of these Articles or the terms of issue of the shares they hold, are not entitled to receive such notices from the Company, and to each of the Directors and the Auditors. (4) The Secretary may postpone any general meeting called in accordance with the provisions of these Articles (other than a meeting requisitioned under these Articles) provided that notice of postponement is given to each Member before the time for such meeting. Fresh notice of the date, time, place and ~~place~~details for members to attend the meeting virtually with the use of technology (if applicable) for the postponed meeting shall be given to each Member in accordance with the provisions of these Articles.
Article 58A	
—	The Board shall have the power to provide in every notice calling a general meeting that in the event of a gale warning, a black rainstorm warning or extreme conditions (or the equivalent in the location of the relevant meeting) is/are in force at any time on the day of the general meeting (unless such warning has been cancelled at least a minimum period of time prior to the general meeting as the Board may specify in the relevant notice), the meeting shall be postponed without further notice to be reconvened on a later date in accordance with Article 58B.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 58B	
—	Where a general meeting is postponed in accordance with Article 58(4) or Article 58A: (a) the Company shall endeavour to cause a notice of such postponement, which shall set out the reason for the postponement in accordance with the listing rules of the Designated Stock Exchange, to be placed on the Company's website and published on the website of the Designated Stock Exchange as soon as practicable, provided that failure to place or publish such notice shall not affect the automatic postponement of a general meeting pursuant to Article 58A; (b) the Board shall determine the date, time, place and details for Members to attend virtually with the use of technology (if applicable) for the reconvened meeting and at least seven (7) clear days' notice shall be given for the reconvened meeting in accordance with these Articles. Such notice shall specify the date, time and place at which the postponed meeting will be reconvened, details for Members to attend such postponed meeting virtually with the use of technology (if applicable) and the date and time by which proxies shall be submitted in order to be valid at such reconvened meeting (provided that any proxy submitted for the original meeting shall continue to be valid for the reconvened meeting unless revoked or replaced by a new proxy); and (c) only the business set out in the notice of the original meeting shall be considered at the reconvened meeting, and notice given for the reconvened meeting does not need to specify the business to be considered at the reconvened meeting, nor shall any accompanying documents be required to be recirculated. Where any new business is to be considered at such reconvened meeting, the Company shall give a fresh notice for such reconvened meeting in accordance with Article 58.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 60	
(1) Members may participate in any general meeting by means of such telephone or other electronic means as permit all persons participating in the meeting to hear and communicate with each other simultaneously and instantaneously, and participation in such a meeting shall constitute presence in person at such meeting.	(1) Members may participate in any general meeting by means of such telephone, teleconferencing or other electronic means as permit all persons participating in the meeting to hear and communicate with each other simultaneously and instantaneously, and participation in such a meeting shall constitute presence in person at such meeting.
…	…
(3) No business, other than the appointment of a chairman of a meeting, shall be transacted at any general meeting unless a quorum of Members is present at the time when the meeting proceeds to business. Except as herein otherwise provided, two (2) Members present in person (or in the case of a Member being a corporation by its duly authorised representative) or by proxy shall form a quorum, provided that if the Company shall at any time have only one Member, one Member present in person (or being a corporation by its duly authorised representative) or by proxy shall form a quorum, for the transaction of business at any general meeting of the Company held during such time.	(3) No business, other than the appointment of a chairman of a meeting, shall be transacted at any general meeting unless a quorum of Members is present at the time when the meeting proceeds to business. Except as herein otherwise provided, two (2) Members present in person (whether physically or by virtual attendance with the use of technology) (or in the case of a Member being a corporation by its duly authorised representative) or by proxy shall form a quorum, provided that if the Company shall at any time have only one Member, one Member present in person (whether physically or by virtual attendance with the use of technology) (or being a corporation by its duly authorised representative) or by proxy shall form a quorum, for the transaction of business at any general meeting of the Company held during such time.

Existing Articles of Association of the Company	**Proposed New Articles of Association of the Company**
Article 62	
The chairman of the Board (if one is appointed) shall preside as chairman at every general meeting. If at any meeting the chairman is not present within fifteen (15) minutes after the time appointed for holding the meeting, or is not willing to act as chairman, the Directors present shall choose one of their number to act, or if one Director only is present he shall preside as chairman if willing to act. If no Director is present, or if each of the Directors present declines to take the chair, or if the chairman chosen shall retire from the chair, the Members present in person or by proxy and entitled to vote shall elect one of their number to be chairman.	The chairman of the Board (if one is appointed) shall preside as chairman at every general meeting. If at any meeting the chairman is not present within fifteen (15) minutes after the time appointed for holding the meeting, or is not willing to act as chairman, the Directors present shall choose one of their number to act, or if one Director only is present he shall preside as chairman if willing to act. If no Director is present, or if each of the Directors present declines to take the chair, or if the chairman chosen shall retire from the chair, the Members present in person (whether physically or by virtual attendance with the use of technology) or by proxy and entitled to vote shall elect one of their number to be chairman. The chairman of a general meeting may attend, preside as chair at, and conduct proceedings of, such meeting by electronic means. If the chairman of a general meeting held in any form is participating in the general meeting using an electronic facility or facilities which is hereby permitted and becomes unable to participate in the general meeting using such electronic facility or facilities, another person (determined in accordance with this Article 62) shall preside as chairman of the meeting unless and until the original chairman of the meeting is able to participate in the general meeting using the electronic facility or facilities.
Article 63	
The chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place as the meeting shall determine, but no business shall be transacted at any adjourned meeting other than the business which might lawfully have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen (14) days or more, at least seven (7) clear days' Notice of the adjourned meeting shall be given specifying the time and place of the adjourned meeting but it shall not be necessary to specify in such notice the nature of the business to be transacted at the adjourned meeting and the general nature of the business to be transacted. Save as aforesaid, it shall be unnecessary to give notice of an adjournment.	The chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time and from place to place as the meeting shall determine, but no business shall be transacted at any adjourned meeting other than the business which might lawfully have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen (14) days or more, at least seven (7) clear days' Notice of the adjourned meeting shall be given specifying the time ~~and place~~, place and details for members to attend the adjourned meeting virtually with the use of technology (if applicable) of the adjourned meeting but it shall not be necessary to specify in such notice the nature of the business to be transacted at the adjourned meeting and the general nature of the business to be transacted. Save as aforesaid, it shall be unnecessary to give notice of an adjournment.

Existing Articles of Association of the Company	**Proposed New Articles of Association of the Company**
Article 64A	
—	For the avoidance of doubt, no voting rights shall be exercised in respect of any Treasury Shares and such Treasury Shares shall not be counted for the purposes of calculating a quorum or any requisite majority on a vote.
Article 65	
Subject to any special rights or restrictions as to voting for the time being attached to any shares by or in accordance with these Articles, at any general meeting (i) on a show of hands every Member present in person (or being a corporation, is present by a representative duly authorised under Article 83) or by proxy shall have one vote and the chairman of the meeting shall determine which proxy shall be entitled to vote where a Member is represented by two proxies, and (ii) on a poll every Member present in person or by proxy or, in the case of a Member being a corporation, by its duly authorised representative shall have one vote for every fully paid share of which he is the holder or which he represents and in respect of which all calls due to the Company have been paid, but so that no amount paid up or credited as paid up on a share in advance of calls or instalments is treated for the foregoing purposes as paid up on the share. A resolution put to the vote of a meeting shall be decided on a show of hands unless (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) a poll is demanded:- …	Subject to any special rights or restrictions as to voting for the time being attached to any shares by or in accordance with these Articles, at any general meeting (i) on a show of hands every Member present in person (whether physically or by virtual attendance with the use of technology) (or being a corporation, is present by a representative duly authorised under Article 83) or by proxy shall have one vote and the chairman of the meeting shall determine which proxy shall be entitled to vote where a Member is represented by two proxies, and (ii) on a poll every Member present in person (whether physically or by virtual attendance with the use of technology) or by proxy or, in the case of a Member being a corporation, by its duly authorised representative shall have one vote for every fully paid share of which he is the holder or which he represents and in respect of which all calls due to the Company have been paid, but so that no amount paid up or credited as paid up on a share in advance of calls or instalments is treated for the foregoing purposes as paid up on the share. A resolution put to the vote of a meeting shall be decided on a show of hands unless (before or on the declaration of the result of the show of hands or on the withdrawal of any other demand for a poll) a poll is demanded:- …
Article 68	
A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken forthwith. A poll demanded on any other question shall be taken in such manner (including the use of ballot or voting papers or tickets) and either forthwith or at such time (being not later than thirty (30) days after the date of the demand) and place as the chairman directs. It shall not be necessary (unless the chairman otherwise directs) for notice to be given of a poll not taken immediately.	A poll demanded on the election of a chairman, or on a question of adjournment, shall be taken forthwith. A poll demanded on any other question shall be taken in such manner (including the use of ballot or voting papers or tickets or electronic means) and either forthwith or at such time (being not later than thirty (30) days after the date of the demand) and place as the chairman directs. It shall not be necessary (unless the chairman otherwise directs) for notice to be given of a poll not taken immediately.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 70	
On a poll votes may be given either personally or by proxy.	On a poll votes may be given either personally (whether physically or by virtual attendance with the use of technology) or by proxy. For the avoidance of doubt, votes (whether on a show of hands or by way of poll) may be cast by Members by electronic means, if such means are provided.
Article 73	
Where there are joint holders of any share, each of them may be present in person or by proxy at a general meeting and may speak as a member. If only one of the joint holders is present in person or by proxy, he may vote in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the Register in respect of the joint holding. Several executors or administrators of a deceased Member in whose name any share stands shall for the purposes of this Article be deemed joint holders thereof.	Where there are joint holders of any share, each of them may be present in person (whether physically or by virtual attendance with the use of technology) or by proxy at a general meeting and may speak as a member. If only one of the joint holders is present in person or by proxy, he may vote in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting the vote of the senior who tenders a vote, whether in person (whether physically or by virtual attendance with the use of technology) or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the Register in respect of the joint holding. Several executors or administrators of a deceased Member in whose name any share stands shall for the purposes of this Article be deemed joint holders thereof.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 74	
(1) A Member who is a patient for any purpose relating to mental health or in respect of whom an order has been made by any court having jurisdiction for the protection or management of the affairs of persons incapable of managing their own affairs may vote, whether on a show of hands or on a poll, by his receiver, committee, curator bonis or other person in the nature of a receiver, committee or curator bonis appointed by such court, and such receiver, committee, curator bonis or other person may vote on a poll by proxy, and may otherwise act and be treated as if he were the registered holder of such shares for the purposes of general meetings, provided that such evidence as the Board may require of the authority of the person claiming to vote shall have been deposited at the Office, head office or Registration Office, as appropriate, not less than forty-eight (48) hours before the time appointed for holding the meeting, or adjourned meeting or poll, as the case may be. (2) Any person entitled under Article 53 to be registered as the holder of any shares may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that forty-eight (48) hours at least before the time of the holding of the meeting or adjourned meeting, as the case may be, at which he proposes to vote, he shall satisfy the Board of his entitlement to such shares, or the Board shall have previously admitted his right to vote at such meeting in respect thereof.	(1) A Member who is a patient for any purpose relating to mental health or in respect of whom an order has been made by any court having jurisdiction for the protection or management of the affairs of persons incapable of managing their own affairs may vote, whether on a show of hands or on a poll, by his receiver, committee, curator bonis or other person in the nature of a receiver, committee or curator bonis appointed by such court, and such receiver, committee, curator bonis or other person may vote on a poll by proxy, and may otherwise act and be treated as if he were the registered holder of such shares for the purposes of general meetings, provided that such evidence as the Board may require of the authority of the person claiming to vote shall have been deposited at the Office, head office or Registration Office, as appropriate, not less than forty-eight (48) hours before the time appointed for holding the meeting<u>, postponed meeting</u> or adjourned meeting or poll, as the case may be. (2) Any person entitled under Article 53 to be registered as the holder of any shares may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that forty-eight (48) hours at least before the time of the holding of the meeting<u>, postponed meeting</u> or adjourned meeting, as the case may be, at which he proposes to vote, he shall satisfy the Board of his entitlement to such shares, or the Board shall have previously admitted his right to vote at such meeting in respect thereof.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 76	
If:- (a) any objection shall be raised to the qualification of any voter; or (b) any votes have been counted which ought not to have been counted or which might have been rejected; or (c) any votes are not counted which ought to have been counted; the objection or error shall not vitiate the decision of the meeting or adjourned meeting on any resolution unless the same is raised or pointed out at the meeting or, as the case may be, the adjourned meeting at which the vote objected to is given or tendered or at which the error occurs. Any objection or error shall be referred to the chairman of the meeting and shall only vitiate the decision of the meeting on any resolution if the chairman decides that the same may have affected the decision of the meeting. The decision of the chairman on such matters shall be final and conclusive.	If:- (a) any objection shall be raised to the qualification of any voter; or (b) any votes have been counted which ought not to have been counted or which might have been rejected; or (c) any votes are not counted which ought to have been counted; the objection or error shall not vitiate the decision of the meeting or adjourned meeting or postponed meeting on any resolution unless the same is raised or pointed out at the meeting or, as the case may be, the adjourned meeting or the postponed meeting at which the vote objected to is given or tendered or at which the error occurs. Any objection or error shall be referred to the chairman of the meeting and shall only vitiate the decision of the meeting on any resolution if the chairman decides that the same may have affected the decision of the meeting. The decision of the chairman on such matters shall be final and conclusive.
Article 78	
The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of a duly authorised officer, attorney or other person authorised to sign the same. In the case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorised to sign such instrument of proxy on behalf of the corporation without further evidence of the fact.	The instrument appointing a proxy shall be in such form, including electronic or otherwise, as the Board may determine and in the absence of such determination, shall be in writing ~~under the hand of~~, which may include electronic writing and signed by the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of a duly authorised officer, attorney or other person authorised to sign the same. The appointer should be allowed to send the instrument appointing a proxy by electronic means. In the case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorised to sign such instrument of proxy on behalf of the corporation without further evidence of the fact.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 79	
The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed on behalf of the appointor, or a certified copy of such power or authority, shall be delivered to such place or one of such places (if any) as may be specified for that purpose in or by way of note to or in any document accompanying the notice convening the meeting (or, if no place is so specified at the Registration Office or the Office, as may be appropriate) not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll taken subsequently to the date of a meeting or adjourned meeting, not less than twenty-four (24) hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve (12) months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at a meeting or an adjourned meeting in cases where the meeting was originally held within twelve (12) months from such date. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.	The Company may, at its absolute discretion, provide an electronic address for the receipt of any document or information relating to proxies for a general meeting (including any instrument of proxy or invitation to appoint a proxy, any document necessary to show the validity of, or otherwise relating to, an appointment of proxy (whether or not required under these Articles) and notice of termination of the authority of a proxy). If such an electronic address is provided, the Company shall be deemed to have agreed that any such document or information (relating to proxies as aforesaid) may be sent by electronic means to that address, subject as hereafter provided and subject to any other limitations or conditions specified by the Company when providing the address. Without limitation, the Company may from time to time determine that any such electronic address may be used generally for such matters or specifically for particular meetings or purposes and, if so, the Company may provide different electronic addresses for different purposes. The Company may also impose any conditions on the transmission of and its receipt of such electronic communications including, for the avoidance of doubt, imposing any security or encryption arrangements as may be specified by the Company. If any document or information required to be sent to the Company under this Article is sent to the Company by electronic means, such document or information is not treated as validly delivered to or deposited with the Company if the same is not received by the Company at its designated electronic address provided in accordance with this Article or if no electronic address is so designated by the Company for the receipt of such document or information. The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed on behalf of the appointor, or a certified copy of such power or authority, shall be delivered to such place or one of such places (if any) as may be specified for that purpose in or by way of note to or in any document accompanying the notice convening the meeting (or, if no place is so specified at the Registration Office or the Office, as may be appropriate), or if the Company has provided an electronic address, shall be received at the electronic address specified, not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll taken subsequently to the date of a meeting or adjourned meeting, not less than twenty-four (24) hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve (12) months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at a meeting or an adjourned meeting in cases where the meeting was originally held within twelve (12) months from such date. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.

Existing Articles of Association of the Company	**Proposed New Articles of Association of the Company**
Article 81	
A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal, or revocation of the instrument of proxy or of the authority under which it was executed, provided that no intimation in writing of such death, insanity or revocation shall have been received by the Company at the Office or the Registration Office (or such other place as may be specified for the delivery of instruments of proxy in the notice convening the meeting or other document sent therewith) two (2) hours at least before the commencement of the meeting or adjourned meeting, or the taking of the poll, at which the instrument of proxy is used.	A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal, or revocation of the instrument of proxy or of the authority under which it was executed, provided that no intimation in writing of such death, insanity or revocation shall have been received by the Company at the Office or the Registration Office (or such other place as may be specified for the delivery of instruments of proxy in the notice convening the meeting or other document sent therewith) two (2) hours at least before the commencement of the meeting, postponed meeting or adjourned meeting, or the taking of the poll, at which the instrument of proxy is used.
Article 83	
(1) Any corporation which is a Member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company or at any meeting of any class of Members. The person so authorised shall be entitled to exercise the same powers on behalf of such corporation as the corporation could exercise as if it were an individual Member and such corporation shall for the purposes of these Articles be deemed to be present in person at any such meeting if a person so authorised is present thereat. …	(1) Any corporation which is a Member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company or at any meeting of any class of Members. The person so authorised shall be entitled to exercise the same powers on behalf of such corporation as the corporation could exercise as if it were an individual Member and such corporation shall for the purposes of these Articles be deemed to be present in person (whether physically or by virtual attendance with the use of technology) at any such meeting if a person so authorised is present thereat. …
Article 114	
… (2) A Director shall be given reasonable notice of a meeting of the Board, which notice may be given in writing or by telephone or in such other manner as the Board may from time to time determine. …	… (2) A Director shall be given reasonable notice of a meeting of the Board, which notice may be given in writing or by telephone or other electronic means or in such other manner as the Board may from time to time determine. …

Existing Articles of Association of the Company	**Proposed New Articles of Association of the Company**
Article 137	
No Distribution shall be authorised or made unless the Board is satisfied, on reasonable grounds, that immediately after the Distribution is made, the value of the Company's assets exceeds its liabilities and the Company is able to pay its debts as they fall due. A resolution of the Board authorizing a Distribution shall include a statement to that effect.	No Distribution shall be authorised or made unless the Board is satisfied, on reasonable grounds, that immediately after the Distribution is made, the value of the Company's assets exceeds its liabilities and the Company is able to pay its debts as they fall due. A resolution of the Board authorizing a Distribution shall include a statement to that effect. Notwithstanding any other provision of these Articles, no Distribution shall be made to the Company in respect of any Treasury Shares held by the Company.
Article 142	
Any Distribution, interest or other sum payable in cash to the holder of shares may be paid by cheque or warrant sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register in respect of the shares at his address as appearing in the Register or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company notwithstanding that it may subsequently appear that the same has been stolen or that any endorsement thereon has been forged. Any one of two or more joint holders may give effectual receipts for any Distributions or other moneys payable or property distributable in respect of the shares held by such joint holders.	Any Distribution, interest or other sum payable in cash to the holder of shares may be paid by cheque or warrant sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register in respect of the shares at his address as appearing in the Register or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company notwithstanding that it may subsequently appear that the same has been stolen or that any endorsement thereon has been forged. Any one of two or more joint holders may give effectual receipts for any Distributions or other moneys payable or property distributable in respect of the shares held by such joint holders. For the avoidance of doubt, any such amount may also be paid by electronic funds transfer or other electronic means on such terms and conditions as the Board may determine, and any such payment shall be at the risk of the person entitled to such Distribution.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 151	
…	…
(2) Subject to Articles 151(1) and (3), a copy of the Directors' report accompanied by financial statements (including the balance sheet and profit and loss account or income and expenditure account) which is to be laid before a general meeting of the Company, made up to the end of the applicable financial year and including every document and all information as required by all applicable Statutes, rules and regulations, and the rules or regulations of the Designated Stock Exchange ("Financial Statements"), together with a copy of the Auditor's report, shall be sent to each person entitled thereto (the "Entitled Persons") at least twenty-one (21) days before the date of the general meeting provided that this Article shall not require a copy of those documents to be sent to any person whose address the Company is not aware of or to more than one of the joint holders of any shares or debentures.	(2) Subject to Articles 151(1) and (3), a copy of the Directors' report accompanied by financial statements (including the balance sheet and profit and loss account or income and expenditure account) which is to be laid before a general meeting of the Company, made up to the end of the applicable financial year and including every document and all information as required by all applicable Statutes, rules and regulations, and the rules or regulations of the Designated Stock Exchange ("Financial Statements"), together with a copy of the Auditor's report, shall be sent to each person entitled thereto (the "Entitled Persons") at least twenty-one (21) days before the date of the general meeting <u>in the manner in which notices may be served by the Company as provided in these Articles (including electronic means)</u> provided that this Article shall not require a copy of those documents to be sent to any person whose address the Company is not aware of or to more than one of the joint holders of any shares or debentures.
…	…

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 158	
Any Notice from the Company to a Member shall be given in writing or by cable, telex or facsimile transmission message or other form of electronic transmission or communication and any such Notice and (where appropriate) any other document may be served or delivered by the Company on or to any Member either personally or by sending it through the post in a prepaid envelope addressed to such Member at his registered address as appearing in the Register or at any other address supplied by him to the Company for the purpose or, as the case may be, by transmitting it to any such address or transmitting it to any telex or facsimile transmission number or electronic number or address or website supplied by him to the Company for the giving of Notice to him or which the person transmitting the notice reasonably and bona fide believes at the relevant time will result in the Notice being duly received by the Member or may also be served by advertisement in appropriate newspapers in accordance with applicable requirements of the Designated Stock Exchange or, to the extent permitted by the applicable laws, by placing it on the Company's website or the website of the Designated Stock Exchange in accordance with applicable requirements of the Designated Stock Exchange. In the case of joint holders of a share all notices shall be given to that one of the joint holders whose name stands first in the Register and notice so given shall be deemed a sufficient service on or delivery to or receipt by all the joint holders.	Any Notice (including any "corporate communication" and "actionable corporate communication" within the meaning ascribed thereto under the listing rules of the Designated Stock Exchange) from the Company to a Member shall be given in writing or by cable, telex or facsimile transmission message or other form of electronic transmission or communication and any such Notice and (where appropriate) any other document may be served or delivered by the Company on or to any Member either personally or by sending it through the post in a prepaid envelope addressed to such Member at his registered address as appearing in the Register or at any other address supplied by him to the Company for the purpose or, as the case may be, by transmitting it to any such address or transmitting it to any telex or facsimile transmission number or electronic number or address or website supplied by him to the Company for the giving of Notice to him or which the person transmitting the notice reasonably and bona fide believes at the relevant time will result in the Notice being duly received by the Member or may also be served by advertisement in appropriate newspapers in accordance with applicable requirements of the Designated Stock Exchange or, to the extent permitted by the applicable laws, by placing it on the Company's website or the website of the Designated Stock Exchange in accordance with applicable requirements of the Designated Stock Exchange. In the case of joint holders of a share all notices shall be given to that one of the joint holders whose name stands first in the Register and notice so given shall be deemed a sufficient service on or delivery to or receipt by all the joint holders.
Article 158A	
—	Every person who is entitled to receive notice from the Company under the provisions of the Act or these Articles may register with the Company an electronic address to which notices can be served upon him.

Existing Articles of Association of the Company	Proposed New Articles of Association of the Company
Article 160	
…	…
(2) A notice may be given by the Company to the person entitled to a share in consequence of the death, mental disorder or bankruptcy of a Member by sending it through the post in a prepaid letter, envelope or wrapper addressed to him by name, or by the title of representative of the deceased, or trustee of the bankrupt, or by any like description, at the address, if any, supplied for the purpose by the person claiming to be so entitled, or (until such an address has been so supplied) by giving the notice in any manner in which the same might have been given if the death, mental disorder or bankruptcy had not occurred.	(2) A notice may be given by the Company to the person entitled to a share in consequence of the death, mental disorder or bankruptcy of a Member by sending it via electronic means or through the post in a prepaid letter, envelope or wrapper addressed to him by name, or by the title of representative of the deceased, or trustee of the bankrupt, or by any like description, at the electronic or postal address, if any, supplied for the purpose by the person claiming to be so entitled, or (until such ~~an~~electronic or postal address has been so supplied) by giving the notice in any manner in which the same might have been given if the death, mental disorder or bankruptcy had not occurred.
…	…

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED
中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Company Registration Number: 1003373)

(Stock Code: 1278)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of the members of China New Town Development Company Limited (the "**Company**" and the "**AGM**", respectively) will be held at Unit 6, No. 18, Qinian Street, Dongcheng District, Beijing, the People's Republic of China on Thursday, 25 June 2026 at 10:30 a.m.. Please be on time to avoid disrupting the AGM as the AGM will commence at the stipulated time. The AGM is convened for the following purposes:

ORDINARY RESOLUTIONS

1. To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the "**Directors**") and independent auditor of the Company for the year ended 31 December 2025 (the "**Year**").

2. To approve the payment of a final dividend of HK$0.0025 per share of the Company for the Year.

3. To re-elect Mr. Shi Janson Bing as an executive Director.

4. To re-elect Mr. Lo Wai Hung as an independent non-executive Director.

5. To re-elect Mr. Wang Yi as a non-executive Director (the "**NED**").

6. To re-elect Mr. Xie Zhen as a NED.

7. To re-elect Ms. Qin Yangfan as a NED.

8. To authorise the board of Directors (the "**Board**") to fix the remuneration of the Directors for the year ending 31 December 2026.

9. To re-appoint Rongcheng (Hong Kong) CPA Limited as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix its remuneration.

SPECIAL RESOLUTION

10. To consider and, if thought fit, pass the following resolution as a special resolution of the Company:

    "**THAT** the memorandum and articles of association of the Company be amended in the manner as set out in the circular of the Company dated 27 April 2026 (the "**Circular**") and the amended and restated memorandum and articles of association of the Company in the form of the document marked "A" and produced to the AGM and for the purpose of identification initialled by the chairman of the AGM, which consolidates all the proposed amendments mentioned in the Circular, be approved and adopted as the amended and restated memorandum and articles of association of the Company in substitution for and to the exclusion of the existing memorandum and articles of association of the Company with immediate effect from the date that it is registered with the British Virgin Islands Registrar of Corporate Affairs; and that the Directors be and are hereby authorised to do all things necessary to implement the adoption of the amended and restated memorandum and articles of association of the Company, including but not limited to instructing the registered agent of the Company to file the amended and restated memorandum and articles of association of the Company with the British Virgin Islands Registrar of Corporate Affairs."

By Order of the Board
China New Town Development Company Limited
Yang Meiyu
President and Executive Director

Hong Kong, 27 April 2026

Registered Office:
Vistra Corporate Services Centre
Wickhams Cay II
Road Town, Tortola
British Virgin Islands VG 1110

Headquarters and principal place of business in Hong Kong:
Suite 6508, Central Plaza
18 Harbour Road
Wanchai
Hong Kong

Notes:

1. Any shareholder of the Company (the "**Shareholder**" or the "**Member**") entitled to attend and vote at the AGM convened by this notice or its adjourned meeting (as the case may be) is entitled to appoint one (or, if he/she/it holds two or more ordinary shares of the Company (the "**Shares**")) or more than one proxy to attend and, on a poll, vote on his/her/its behalf subject to the provisions of the memorandum and articles of association of the Company. A proxy need not be a Shareholder.

2. If a Shareholder wishes to appoint a proxy or proxies, then the enclosed form of proxy must be completed, signed and deposited at the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 48 hours before the time appointed for holding the AGM and its adjourned meeting.

3. Where a Shareholder appoints more than one proxy, he/she/it shall specify the proportion of his/her/its shareholding (expressed as a percentage of the whole) to be represented by each proxy. If no such proportion is specified, the proxy whose name appears first shall be deemed to represent 100 per cent. of the shareholding of the Shareholder and the proxy whose name appears second shall be deemed to be appointed in the alternate.

4. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.

5. For determining Shareholders' entitlement to attend and vote at the AGM, the register of Members will be closed from Monday, 22 June 2026 to Thursday, 25 June 2026 (both days inclusive), during which period no transfer of Shares will be effected. In order to qualify for attending the forthcoming AGM, the non-registered Shareholders must lodge all transfer documents, accompanied by the relevant share certificates, with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Thursday, 18 June 2026. Record date for determination of entitlement to attend and vote at the AGM is Thursday, 25 June 2026.

6. Subject to the passing of Resolution 2 as set out in this notice and for determining Shareholders' entitlement to receive the proposed final dividend, the register of Members will be closed from Thursday, 2 July 2026 to Monday, 6 July 2026, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for receiving the final dividend, the non-registered Shareholders must lodge all transfer documents, accompanied by the relevant share certificates, with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 30 June 2026. Record date for determination of entitlement to the final dividend is Monday, 6 July 2026.

7. Personal Data Privacy: By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or its adjournment, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including its adjournment) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including its adjournment), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty.

As at the date of this notice, the Board comprises two executive Directors, namely Ms. Yang Meiyu (President) and Mr. Shi Janson Bing; four non-executive Directors, namely Ms. Liu Yanhong (Chairman), Mr. Wang Yi, Mr. Xie Zhen and Ms. Qin Yangfan; and three independent non-executive Directors, namely Mr. Lo Wai Hung, Mr. Ji Jiaming and Mr. Yuan Kejian.