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JD Logistics, Inc.
京东物流股份有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2618)

INSIDE INFORMATION
KEY FINANCIAL INFORMATION OF
DEPPON LOGISTICS CO., LTD.
FOR THE YEAR ENDED DECEMBER 31, 2025

This announcement is issued by JD Logistics, Inc. (the “**Company**” and together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Deppon Logistics Co., Ltd. (德邦物流股份有限公司) (“**Deppon**”), a subsidiary of the Company whose shares are traded on the Delisting Segment managed by the National Equities Exchange and Quotations (stock code: 400289), published on April 24, 2026 in relation to the annual report for the year ended December 31, 2025 (the “**Annual Report**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of the shareholders and investors of the Company to the following key financial information of Deppon for the year ended December 31, 2025, as extracted from the Annual Report.

Unit: Renminbi Yuan unless otherwise indicated

Profitability	Year ended December 31, 2025	Year ended December 31, 2024	Percentage of increase or decrease %
Revenue	40,105,234,335.83	40,362,717,665.64	(0.64)%
Gross profit margin	3.81%	7.62%	N/A
Net (loss)/profit attributable to shareholders of Deppon	(519,121,106.61)	860,603,601.89	(160.32)% ⁽²⁾
Net (loss)/profit attributable to shareholders of Deppon after deduction of non-recurring profit and loss	(602,750,765.48)	636,842,291.12	(194.65)% ⁽³⁾
Weighted average (negative return)/return on net assets (calculated based on net (loss)/profit attributable to shareholders of Deppon)	(6.39)%	10.66%	N/A
Weighted average (negative return)/return on net assets (calculated based on net (loss)/profit attributable to shareholders of Deppon after deduction of non-recurring profit and loss)	(7.42)%	7.89%	N/A
Basic (loss)/earnings per share	(0.51)	0.85	(160.00)% ⁽⁴⁾

Solvency	As of December 31, 2025	As of December 31, 2024	Percentage of increase or decrease %
Total assets	15,608,459,375.42	16,969,516,203.37	(8.02)%
Total liabilities	7,859,226,213.48	8,486,831,376.25	(7.40)%
Net assets attributable to shareholders of Deppon	7,732,392,159.26	8,463,386,906.24	(8.64)%
Net assets per share attributable to shareholders of Deppon	7.62	8.36	(8.80)%
Debt-to-asset ratio (parent company)	20.32%	30.19%	N/A
Debt-to-asset ratio (consolidation)	50.35%	50.01%	N/A
Current ratio	1.30	1.42	N/A
Interest coverage ratio	(9.49)	11.63	N/A

Operating status	Year ended December 31, 2025	Year ended December 31, 2024	Percentage of increase or decrease %
Net cash flow generated from operating activities	2,185,636,929.97	3,336,048,481.59	(34.48)%
Trade receivables turnover ratio	11.68	10.25	N/A
Inventories turnover ratio	2,343.54	1,987.60	N/A

Growth status	Year ended December 31, 2025	Year ended December 31, 2024	Percentage of increase or decrease %
Growth rate of total assets	(8.02)%	(3.10)%	N/A
Growth rate of revenue	(0.64)%	11.26%	N/A
Growth rate of net profit	(160.39)%	15.38%	N/A

Notes:

1. For the avoidance of doubt, all figures in the above table were extracted from the Annual Report.
2. The net loss attributable to shareholders of Deppon for the year ended December 31, 2025 was RMB519,121,106.61, representing a turnaround from profit to loss as compared to last year (year ended December 31, 2024: profit of RMB860,603,601.89).
3. The net loss attributable to shareholders of Deppon after deduction of non-recurring profit and loss for the year ended December 31, 2025 was RMB602,750,765.48, representing a turnaround from profit to loss as compared to last year (year ended December 31, 2024: profit of RMB636,842,291.12).
4. The basic loss per share for the year ended December 31, 2025 was RMB0.51 per share, representing a turnaround from earnings to loss as compared to last year (year ended December 31, 2024: earnings of RMB0.85 per share).

For the full text of the Annual Report, please refer to the announcement published on the information disclosure page of the website of the Delisting Segment managed by the National Equities Exchange and Quotations at https://www.neeq.com.cn/disclosure/snadc_announcement.html.

Shareholders and investors of the Company are reminded that the financial information above were prepared in accordance with the People's Republic of China (the "PRC") Accounting Standards for Business Enterprises and are limited to the operation of Deppon and its subsidiaries ("Deppon Group") and are unrelated to the other subsidiaries and consolidated affiliated entities of the Company. Such information (a) does not exclude transactions between Deppon Group and other subsidiaries and consolidated affiliated entities of the Company, (b) does not include all the businesses of the Group, (c) does not represent or provide a comprehensive reflection of the operation or conditions of the Group, and (d) was prepared in accordance with the PRC Accounting Standards for Business Enterprises, while the Group uses International Financial Reporting Standards to prepare and present its consolidated financial information.

Shareholders of the Company and potential investors are advised not to place undue reliance on the Annual Report and to exercise caution when dealing in the securities of the Company.

By order of the Board
JD Logistics, Inc.
Mr. Zhenhui Wang
Executive Director

Hong Kong, April 24, 2026

As of the date of this announcement, the Board comprises Mr. Zhenhui Wang as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Christina Gaw, Ms. Laura J. Peterson, Dr. Xiande Zhao, Mr. Yang Zhang, Dr. Lin Ye and Mr. Yi Hoi Tang as independent non-executive Directors.