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Chifeng Jilong Gold Mining Co., Ltd.
赤峰吉隆黄金矿业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6693)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of Chifeng Jilong Gold Mining Co., Ltd. (the “**Company**”) is pleased to announce the unaudited financial report of the Company and its subsidiaries for the three months ended 31 March 2026 (the “**2026 First Quarterly Report**”), which has been prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

By order of the Board
Chifeng Jilong Gold Mining Co., Ltd.
Wang Jianhua
Chairman and Executive Director

Beijing, the PRC
24 April 2026

As at the date of this announcement, the executive Directors are Mr. Wang Jianhua, Mr. Gao Bo, Ms. Yang Yi-fang, Mr. Lyu Xiaozhao and Mr. Zhao Qiang, the non-executive Director is Mr. Zhang Xudong, and the independent non-executive Directors are Dr. Wong Yet Ping Ambrose, Prof. Hu Nailian, Dr. Li Houmin and Dr. Jiang Qi.

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Stock Code: 600988

Stock Abbreviation: CHIFENG GOLD

Chifeng Jilong Gold Mining Co., Ltd.

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The Board of Directors and all Directors of the Company warrant that there are no misrepresentations, misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

IMPORTANT NOTICE

- (I) The Board of Directors of the Company, the Directors and senior management of the Company warrant the authenticity, accuracy and completeness of the contents of this quarterly report, and that it contains no misrepresentations, misleading statements or material omissions, and severally and jointly accept legal responsibility.

- (II) The legal representative of the Company, the principal in charge of accounting and the head of accounting department have warranted the authenticity, accuracy and completeness of the financial information in this quarterly report.

- (III) Whether the first quarterly financial statements have been audited
 Yes No

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I. Major Financial Data

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	Amount for the reporting period	Amount for the same period of last year	Percentage change as compared with the same period last year (%)
Operating income	3,554,318,743.96	2,407,203,605.84	47.65
Profit before tax	1,698,044,365.89	814,534,137.53	108.47
Net profit attributable to shareholders of the listed company	988,242,794.57	483,416,308.44	104.43
Net profit attributable to shareholders of the listed company after non-recurring profit or loss	984,169,395.89	488,252,302.63	101.57
Net cash flows from operating activities	496,810,882.92	338,008,396.30	46.98
Basic earnings per share (RMB/share)	0.52	0.29	79.31
Diluted earnings per share (RMB/share)	0.52	0.29	79.31
Weighted average return on net assets (%)	7.13	5.93	Increased by 1.20 percentage points

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	As at the end of the reporting period	As at the end of last year	Change as at the end of the reporting period compared with the end of last year (%)
Total assets	24,866,565,232.31	24,980,770,851.47	(0.46)
Equity attributable to shareholders of the listed company	14,289,040,547.47	13,415,188,878.23	6.51
Debt-to-asset ratio (%)	29.36	33.91	Decreased by 4.55 percentage points

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(II) Non-recurring profit or loss items and their amounts

✓ Applicable Not applicable

Unit: Yuan Currency: RMB

Non-recurring profit or loss item	Amount for the reporting period
Gains or losses on disposal of non-current assets, including the write-off of the provision for impairment of assets	332,431.07
Government grants recognised in profit or loss for the current period, except those which are closely related to the Group's normal business operations, which comply with the national policies, and can be obtained based on established standards and which have a continuous impact on the Group's profit or loss	287,249.98
Gains or losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains or losses on disposal of financial assets and financial liabilities, except the effective hedging related to the Group's normal business operations	5,681,886.87
Non-operating income and expenses other than the aforesaid items	(2,881,706.98)
Other gains or losses items within the definition of non-recurring profit or loss	701,713.69
Less: Impact on income tax	29,435.75
Impact on the non-controlling interests (after tax)	18,740.20
Total	4,073,398.68

For items which the Company recognises as non-recurring profit or loss items according to the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities – Non-recurring Profit or Loss that are not listed in the announcement but are significant in amount, and items which are listed as non-recurring profit or loss items in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities – Non-recurring Profit or Loss but are defined by the Company as recurring profit or loss items, the Company should explain the reason.

Applicable ✓ Not applicable

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(III) Changes in major accounting data and financial indicators and reasons for the changes

√ Applicable Not applicable

Name of item	Percentage change (%)	Main reasons
Operating income	47.65	The Group's major accounting data and financial indicators for the reporting period demonstrated significant growth compared with the same period of last year. This performance was primarily driven by continuous optimization of production organization and operational management, which enabled the Group to fully benefit from the sharp year-on-year increase in gold selling price.
Profit before tax	108.47	
Net profit attributable to shareholders of the listed company	104.43	
Net profit attributable to shareholders of the listed company after non-recurring profit or loss	101.57	
Net cash flows from operating activities	46.98	
Basic earnings per share	79.31	
Diluted earnings per share	79.31	
Equity attributable to shareholders of the listed company	6.51	It was primarily attributable to the increase in retained earnings.

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II. Information of Shareholders

Total number of ordinary shareholders, number of preference shareholders with voting rights restored and shareholdings of top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the reporting period	128,168	Total number of preference shareholders with voting rights restored as at the end of the reporting period (if any)	Not applicable				
Shareholdings of top ten shareholders (excluding lending of shares through refinancing)							
Name of shareholder	Nature of shareholder	Number of shares held	Approximate shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or locked up		Class of shares
					Shares status	Number	
HKSCC Nominees Limited	Overseas legal person	236,495,489	12.44	0	Nil	0	H
Li Jinyang	Domestic natural person	190,410,595	10.02	52,900,000	Pledged	52,900,000	A
Hong Kong Securities Clearing Company Limited	Overseas legal person	78,749,965	4.14	0	Nil	0	A
Wang Jianhua	Domestic natural person	74,200,071	3.90	0	Nil	0	A
Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership)* (浙江瀚豐創業投資合夥企業(有限合夥))	Others	51,515,151	2.71	9,177,680	Pledged	9,177,680	A

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Beijing Lexi Private Fund Management Co., Ltd. – Beijing Lexi Kaitai Private* (北京樂溪私募基金管理有限公司–北京樂溪開泰私募證券投資基金)	Others	28,000,000	1.47	0	Nil	0	A
Agricultural Bank of China Limited – Yongying CSI Shanghai-Shenzhen-Hong Kong Gold Industry Exchange-Traded Open-Ended Index Securities Investment Fund* (中國農業銀行股份有限公司–永贏中證滬深港黃金產業股票交易型開放式指數證券投資基金)	Others	25,948,636	1.37	0	Nil	0	A
CITIC Securities Co., Ltd. – First Seafront Fund Management Co., Ltd. Gold and Jewelry Themed Flexible Allocation Mixed Securities Investment Fund* (中信證券股份有限公司–前海開源金銀珠寶主題精選靈活配置混合型證券投資基金)	Others	25,023,665	1.32	0	Nil	0	A
Industrial and Commercial Bank of China Limited – China Southern CSI Shenwan Non-Ferrous Metals Exchange-Traded Index Securities Investment Fund* (中國工商銀行股份有限公司–南方中證申萬有色金屬交易型開放式指數證券投資基金)	Others	20,845,135	1.10	0	Nil	0	A
Chifeng Jilong Gold Mining Co., Ltd. – Phase III ESOP	Others	15,182,600	0.80	0	Nil	0	A

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Shareholdings of top ten shareholders whose shares are not subject to trading moratorium (excluding lending of shares through refinancing)			
Name of shareholder	Number of tradable shares held which are not subject to trading moratorium	Class and number of shares	
		Class of shares	Number
HKSCC Nominees Limited	236,495,489	Shares listed overseas (H Shares)	236,495,489
Li Jinyang	190,410,595	RMB ordinary share	190,410,595
Hong Kong Securities Clearing Company Limited	78,749,965	RMB ordinary share	78,749,965
Wang Jianhua	74,200,071	RMB ordinary share	74,200,071
Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership)* (浙江瀚豐創業投資合夥企業(有限合夥))	51,515,151	RMB ordinary share	51,515,151
Beijing Lexi Private Fund Management Co., Ltd. – Beijing Lexi Kaitai Private* (北京樂溪私募基金管理有限公司—北京樂溪開泰私募證券投資基金)	28,000,000	RMB ordinary share	28,000,000
Agricultural Bank of China Limited – Yongying CSI Shanghai-Shenzhen-Hong Kong Gold Industry Exchange-Traded Open-Ended Index Securities Investment Fund* (中國農業銀行股份有限公司—永贏中證滬深港黃金產業股票交易型開放式指數證券投資基金)	25,948,636	RMB ordinary share	25,948,636
CITIC Securities Co., Ltd. – First Seafront Fund Management Co., Ltd. Gold and Jewelry Themed Flexible Allocation Mixed Securities Investment Fund* (中信證券股份有限公司—前海開源金銀珠寶主題精選靈活配置混合型證券投資基金)	25,023,665	RMB ordinary share	25,023,665

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Industrial and Commercial Bank of China Limited - China Southern CSI Shenwan Non-Ferrous Metals Exchange-Traded Index Securities Investment Fund* (中國工商銀行股份有限公司—南方中證申萬有色金屬交易型開放式指數證券投資基金)	20,845,135	RMB ordinary share	20,845,135
Chifeng Jilong Gold Mining Co., Ltd. – Phase III ESOP	15,182,600	RMB ordinary share	15,182,600
Description of connected relationship or acting in concert arrangement among the abovementioned shareholders	Ms. Li Jinyang and Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership) are acting in concert, holding a total of 241,925,746 shares, and are the actual controller and controlling shareholder of the Company. The Company is not aware of other shareholders having an associated relationship or a concerted action relationship.		

Note: Hong Kong Securities Clearing Company Limited and HKSCC Nominees Limited are the Central Clearing and Settlement System, which carries out securities registration and custodian business for customers. Specifically, they are the nominee for the A-Share class of the Company held by investors through the Shanghai Stock Connect, and the nominee of the H Share class of the Company held by overseas investors, respectively.

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Details of lending of shares through the participation in refinancing business of shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium

Applicable Not applicable

Changes in the top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium compared with the previous period due to lending/return of shares through refinancing business

Applicable Not applicable

III. Production and sales volume of major products and the unit cost of mined gold

Applicable Not applicable

(I) Production and sales volume of major products during the reporting period (January to March 2026)

Major products	Production volume (kg)	Sales volume (kg)	Unit selling price (RMB/g)	Increase/decrease in production volume compared with the same period of last year (%)	Increase/decrease in sales volume compared with the same period of last year (%)	Increase/decrease in unit selling price compared with the same period of last year (%)
Mined gold	2,981.35	2,976.64	1,061.32	(10.71)	(10.64)	61.19
Major products	Production volume (t)	Sales volume (t)	Unit selling price (RMB/t)	Increase/decrease in production volume compared with the same period of last year (%)	Increase/decrease in sales volume compared with the same period of last year (%)	Increase/decrease in unit selling price compared with the same period of last year (%)
Copper cathode	2,545.70	2,510.64	90,288.28	101.55	80.67	31.42
Copper concentrate powder	569.26	635.28	25,709.06	(6.21)	0.08	36.34
Lead concentrate powder	233.84	283.43	31,901.57	(67.62)	(41.10)	160.30
Zinc concentrate powder	4,736.47	4,801.13	7,938.07	12.15	39.03	11.09
Molybdenum concentrate powder	30.21	44.51	146,350.48	(82.63)	(45.57)	20.16
Rare earth products	63.60	209.15	203,941.65	Not applicable	Not applicable	Not applicable

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(II) The unit cost of mined gold during the reporting period (January to March 2026)

Item	Unit cost for the reporting period		Unit cost for the previous period		Percentage of change	
	Operating costs	All-in sustaining cost	Operating costs	All-in sustaining cost	Change in operating costs compared with the same period of last year (%)	Change in all-in sustaining cost compared with the same period of last year (%)
Mined gold (RMB/g)	408.40	483.87	355.09	349.09	15.01	38.61

Notes: 1. Operating costs refer to the cost of goods sold stated in the statement of profit or loss. All-in sustaining cost comprises direct cash cost of operating costs, selling expenses, administrative expenses plus taxes and surcharges as well as sustaining capital expenditure.

2. When converting the cost data of overseas subsidiaries, the USD/RMB exchange rate adopts the average value of USD1 to RMB6.9493 in the first quarter of 2026, compared with RMB7.1759 in the same period of last year.

Item	Unit cost for the reporting period		Unit cost for the previous period		Percentage of change	
	Operating costs	All-in sustaining cost	Operating costs	All-in sustaining cost	Change in operating costs as compared with the same period of last year (%)	Change in all-in sustaining cost compared with the same period of last year (%)
Domestic gold mines (RMB/g)	250.35	370.73	169.47	252.38	47.73	46.89
Laos Sepon Gold and Copper Mine (USD/oz)	1,785.10	2,108.77	1,526.18	1,532.39	16.97	37.61
Ghana Wassa Gold Mine (USD/oz)	2,270.64	2,509.33	1,628.53	1,734.21	39.43	44.70

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- Notes: 1. In the first quarter of 2026, the development ore mined during the technology advancement phase of Huatai Mining was not included in the calculation of the unit cost of the domestic gold mines.
2. In the first quarter of 2026, the unit cost of mined gold increased significantly compared to the same period of last year, primarily due to the following factors. First, the tax expenses increased. Higher gold selling prices during this period contributed to an increase in operating income, resulting in an increase in resources tax. The growth and sustainability levy tax rate in Ghana was raised from 1% to 3% since April 2025, in addition to the increase in tax base, resulting in an increase in growth and sustainability levy. Second, the production of gold during this period was disrupted by the technical upgrade and overhaul in some mines. For example, the ore-hoisting capacity was limited by the single-rope to multi-rope hoist conversion at Jilong Mining and the upgrades of several blind shafts at Wulong Mining. The annual routine maintenance of the processing facility combined with a planned shutdown maintenance of one of its high-temperature oxidation kettles at the Laos Sepon Gold and Copper Mine led to a decrease in ore processing volume. The decline in gold production during the current period compared to the same period of last year led to a higher allocation of fixed costs, which ultimately resulted in an increase in unit cost. The technical upgrades and equipment maintenance in mines are parts of the annual planned work. The Group has been actively conducting various activities including exploration, mining, processing, technical upgrades and equipment maintenance. The maintenance at the Laos Sepon Gold and Copper Mine has been completed and all technical upgrade projects are progressing as scheduled.

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IV. Other reminders

Other important information about the Company's operating conditions during the reporting period that investors need to be reminded of and pay attention to.

Applicable Not applicable

On 22 March 2026, the controlling shareholder and actual controller of the Company, Ms. Li Jinyang, and Zhejiang Hanfeng Venture Capital Partnership (Limited Partnership) (a concert party of Ms. Li Jinyang), entered into the share transfer agreement of Chifeng Jilong Gold Mining Co., Ltd. with Zijin Gold (Group) Co., Ltd.* (紫金黃金(集團)有限公司) (hereinafter referred to as "**Zijin Gold**"). Ms. Li Jinyang and her concert party agreed to transfer its entire shareholding of 241,925,746 non-restricted shares (not subject to trading moratorium) to Zijin Gold. On 22 March 2026, after the approval of the Sixth meeting of the Ninth Session of the Board, the Company entered into a strategic investment agreement with Zijin Gold. The Company proposed to issue 310,902,731 H-Share ordinary shares to Zijin Gold. After the completion of these transactions, Zijin Gold will become the controlling shareholder of the Company.

For details, please refer to the relevant announcements published by the Company on the Shanghai Stock Exchange website and designated media for information disclosure.

V. Quarterly financial statements

(I) Type of auditor's opinion

Applicable Not applicable

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(II) Financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Prepared by Chifeng Jilong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	31 March 2026	31 December 2025
Current assets:		
Cash and bank balances	6,330,535,724.49	6,820,720,561.54
Financial assets held for trading	67,079,593.46	19,231,618.75
Trade receivables	397,617,979.12	466,577,452.85
Prepayments	117,255,834.21	126,376,173.62
Other receivables	102,339,173.10	68,390,134.23
Inventories	2,849,633,661.21	2,685,277,001.26
Other current assets	105,003,438.28	63,977,818.30
Total current assets	9,969,465,403.87	10,250,550,760.55
Non-current assets:		
Long-term equity investments	8,695,673.54	8,770,945.96
Other equity instrument investment	10,000,000.00	10,000,000.00
Fixed assets	6,901,806,817.30	7,075,444,419.93
Construction in progress	1,179,989,555.48	776,911,092.97
Right-of-use assets	175,444,401.97	183,438,730.03
Intangible assets	6,213,570,849.67	6,294,132,658.94
Goodwill	15,741,599.31	15,741,599.31
Long-term deferred expenses	32,143,511.28	37,187,973.34
Deferred tax assets	64,271,423.96	75,121,867.75
Other non-current assets	295,435,995.93	253,470,802.69
Total non-current assets	14,897,099,828.44	14,730,220,090.92
Total assets	24,866,565,232.31	24,980,770,851.47

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Current liabilities:		
Short-term borrowings	434,909,619.70	707,600,631.31
Trade payables	793,108,297.97	854,027,977.68
Contract liabilities	47,903,915.50	48,084,781.82
Employee benefits payable	79,859,896.63	179,150,347.45
Taxes payable	708,558,415.73	1,338,090,221.61
Other payables	407,906,219.09	409,073,379.19
Non-current liabilities due within one year	179,034,370.21	187,225,340.40
Other current liabilities	295,576.47	348,709.56
Total current liabilities	2,651,576,311.30	3,723,601,389.02
Non-current liabilities:		
Long-term borrowings	29,759,047.70	69,617,398.59
Lease liabilities	141,100,414.65	148,516,989.79
Long-term payables	53,748,977.59	53,096,163.24
Provisions	1,650,786,642.95	1,653,501,445.60
Deferred income	5,820,750.93	5,948,000.91
Deferred tax liabilities	2,216,832,549.19	2,252,289,493.16
Other non-current liabilities	550,628,479.12	563,555,634.09
Total non-current liabilities	4,648,676,862.13	4,746,525,125.38
Total liabilities	7,300,253,173.43	8,470,126,514.40

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Shareholders' equity:		
Share capital	1,900,411,178.00	1,900,411,178.00
Capital reserve	3,263,330,952.74	3,263,330,952.74
Less: Treasury shares	220,015,940.99	220,015,940.99
Other comprehensive loss	(119,562,689.47)	(3,960,215.70)
Special reserve	1,211,348.44	–
Surplus reserve	269,782,850.97	269,782,850.97
Retained earnings	9,193,882,847.78	8,205,640,053.21
Total equity attributable to shareholders of the parent	14,289,040,547.47	13,415,188,878.23
Non-controlling interests	3,277,271,511.41	3,095,455,458.84
Total shareholders' equity	17,566,312,058.88	16,510,644,337.07
Total liabilities and shareholders' equity	24,866,565,232.31	24,980,770,851.47

Legal representative: Principal in charge of accounting: Head of accounting department:
Mr. Wang Jianhua Mr. Wong Hok Bun Mario Ms. Guo Zhenzhen

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS

From January to March 2026

Prepared by Chifeng Jilong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First quarter of 2026 (January to March)	First quarter of 2025 (January to March)
I. Total operating income	3,554,318,743.96	2,407,203,605.84
Including: Operating income	3,554,318,743.96	2,407,203,605.84
II. Total operating costs	1,893,143,669.35	1,571,787,054.50
Including: Operating costs	1,447,671,555.95	1,289,811,010.17
Taxes and surcharges	235,156,177.51	124,019,627.96
Selling expenses	12,840.00	103,340.02
Administrative expenses	153,143,075.38	120,241,543.57
Research and development expenses	20,164,417.95	14,482,515.80
Financial expenses	36,995,602.56	23,129,016.98
Including: Interest expenses	15,966,686.21	36,653,212.42
Interest income	29,971,996.22	14,314,706.08
Add: Other incomes	978,963.67	673,707.61
Investment income/(losses)	2,474,756.79	(37,231,537.39)
Including: Share of losses of associates	(75,272.42)	(17,612.23)
Gains on changes in fair value	3,131,857.66	21,555,055.63
Credit impairment losses	(2,014,034.25)	(79,116.48)
Impairment reversal/(losses) on assets	34,837,023.32	(2,238,524.19)
Gains on disposal of non-current assets	332,431.07	80,774.68
III. Operating profit	1,700,916,072.87	818,176,911.20
Add: Non-operating income	63,930.51	89,214.41
Less: Non-operating expenses	2,935,637.49	3,731,988.08

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IV. Profit before tax	1,698,044,365.89	814,534,137.53
Less: Income tax expenses	542,573,393.54	249,809,117.14
V. Net profit	1,155,470,972.35	564,725,020.39
(I) Classification according to the continuity of operation		
1. Net profit from continuing operations	1,155,470,972.35	564,725,020.39
2. Net profit from discontinued operations	–	–
(II) Classification according to the ownership		
1. Net profit attributable to shareholders of the parent	988,242,794.57	483,416,308.44
2. Net profit attributable to non-controlling interests	167,228,177.78	81,308,711.95
VI. Other comprehensive loss, net of tax	(150,034,274.01)	(15,963,337.65)
(I) Other comprehensive loss attributable to shareholders of the parent, net of tax	(115,602,473.77)	(12,086,023.76)
1. Other comprehensive loss that will not be reclassified to profit or loss in subsequent periods	–	–
2. Other comprehensive loss that may be reclassified to profit or loss in subsequent periods	(115,602,473.77)	(12,086,023.76)
(1) Cash flow hedge reserve	–	(4,298,262.92)
(2) Exchange differences arising from translation of financial statements denominated in foreign currencies	(115,602,473.77)	(7,787,760.84)
(II) Other comprehensive loss attributable to non-controlling interests, net of tax	(34,431,800.24)	(3,877,313.89)
VII. Total comprehensive income	1,005,436,698.34	548,761,682.74
(I) Total comprehensive income attributable to shareholders of the parent	872,640,320.80	471,330,284.68
(II) Total comprehensive income attributable to non-controlling interests	132,796,377.54	77,431,398.06
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.52	0.29
(II) Diluted earnings per share (RMB/share)	0.52	0.29

Legal representative: Principal in charge of accounting: Head of accounting department:
Mr. Wang Jianhua Mr. Wong Hok Bun Mario Ms. Guo Zhenzhen

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CONSOLIDATED STATEMENT OF CASH FLOWS

From January to March 2026

Prepared by Chifeng Jilong Gold Mining Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	First quarter of 2026 (January to March)	First quarter of 2025 (January to March)
I. Cash flows from operating activities:		
Cash receipts from sales of goods and rendering of services	3,631,703,661.93	2,497,214,951.67
Cash receipts from tax refunds	3,437,878.05	2,234,710.45
Other cash receipts relating to operating activities	31,436,168.92	33,275,862.21
Subtotal of cash inflows from operating activities	3,666,577,708.90	2,532,725,524.33
Cash payments for goods purchased and services received	1,266,308,911.44	1,037,087,698.61
Cash payments to and on behalf of employees	374,416,940.99	337,625,622.67
Payments of various types of taxes and surcharges	1,434,017,515.39	707,365,939.25
Other cash payments relating to operating activities	95,023,458.16	112,637,867.50
Subtotal of cash outflows from operating activities	3,169,766,825.98	2,194,717,128.03
Net cash flows from operating activities	496,810,882.92	338,008,396.30

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II. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	2,020,638,221.92	–
Net cash receipts from disposals of fixed assets, intangible assets and other non-current assets	307,422.33	420,667.89
Other cash receipts relating to investing activities	140,000.00	120,000,000.00
Subtotal of cash inflows from investing activities	2,021,085,644.25	120,420,667.89
Cash payments for purchase or construction of fixed assets, intangible assets and other non-current assets	578,941,153.12	460,958,437.34
Cash payments for investments	2,063,000,000.00	–
Net cash payments for acquisitions of subsidiaries and other business units	–	46,935,937.88
Other cash payments relating to investing activities	–	17,484,298.46
Subtotal of cash outflows from investing activities	2,641,941,153.12	525,378,673.68
Net cash flows used in investing activities	(620,855,508.87)	(404,958,005.79)
III. Cash flow from financing activities:		
Cash receipts from capital contributions	49,000,000.00	2,528,390,919.49
Including: Cash receipts from capital contributions from non-controlling shareholders of subsidiary	49,000,000.00	–
Cash receipts from borrowings	183,164,800.00	416,616,660.00
Other cash receipts relating to financing activities	–	496,534,510.83
Subtotal of cash inflows from financing activities	232,164,800.00	3,441,542,090.32
Cash repayments of borrowings	492,097,370.00	583,825,900.00
Cash payments for distribution of dividends or profits or settlement of interest expenses	7,784,030.01	17,308,681.07
Other cash payments relating to financing activities	11,911,373.74	720,439,116.16
Subtotal of cash outflows from financing activities	511,792,773.75	1,321,573,697.23
Net cash flow (used in)/from financing activities	(279,627,973.75)	2,119,968,393.09

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IV. Effects of foreign exchange rate changes on cash and cash equivalents	(83,360,336.12)	10,330,554.06
V. Net (decrease)/increase in cash and cash equivalents	(487,032,935.82)	2,063,349,337.66
Add: Opening balance of cash and cash equivalents	6,702,709,528.90	2,516,898,967.10
VI. Closing balance of cash and cash equivalents	6,215,676,593.08	4,580,248,304.76

Legal representative: Mr. Wang Jianhua Principal in charge of accounting: Mr. Wong Hok Bun Mario Head of accounting department: Ms. Guo Zhenzhen

(III) The first implementation of new accounting standards or standard interpretations from 2026 onwards involves adjusting the financial statements at the beginning of the year in which the new accounting standards are first implemented

Applicable Not applicable

It is hereby announced.

The Board
Chifeng Jilong Gold Mining Co., Ltd.
24 April 2026

* *For identification purpose only*