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中国石化
SINOPEC

中石化煉化工程(集團)股份有限公司
**SINOPEC Engineering (Group) Co., Ltd.***

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2386)**

# VOLUNTARY ANNOUNCEMENT
# TOTAL NEW CONTRACT VALUE AND BACKLOG

This announcement is made voluntarily by SINOPEC Engineering (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**"). The board of directors of the Company (the "**Board**") is pleased to update shareholders of the Company and potential investors with certain information in connection with the representative new contracts entered into by the Group for the three months ended 31 March 2026, the total value of new contracts for the three months ended 31 March 2026 and the backlog as at 31 March 2026.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made voluntarily by the Company. The Board is pleased to update shareholders of the Company and potential investors with the following information.

During the three months ended 31 March 2026, the total value of new contracts entered into by the Group amounted to RMB27.553 billion. As at 31 March 2026, the backlog of the Group amounted to RMB213.496 billion.

* *for identification purposes only*

## NEW CONTRACT VALUE AND BACKLOG

### Representative New Contracts

New contract value represents the value of the contracts the Group entered into during a specified period. The value of a contract is the amount that the Group expects to receive under the terms of the contract if the contract is performed in accordance with its terms. During the three months ended 31 March 2026, the total value of new contracts entered into by the Group amounted to RMB27.553 billion, and contracts that are representative are as follows:

1. an EPC contract entered into with Xinjiang Shanneng Chemical Co., Ltd.* (新疆山能化工有限公司) in relation to the MTO unit of Xinjiang Shanneng Zhundong Wucaiwan 800,000 tons/year Coal-to-olefins Project with a contract value of approximately RMB2.447 billion;

2. an EPC contract entered into with Inner Mongolia New Jinshan Carbon Fiber Co., Ltd.* (内蒙古新金山碳纤维有限公司) in relation to the 30,000 tons/year Large-tow Carbon Fiber of Sinopec Shanghai Petrochemical Company Limited with a contract value of approximately RMB1.993 billion;

3. an EPC contract entered into with Kazakhstan Butadiene LLP Company* (哈萨克斯坦丁二烯有限责任公司) in relation to Kazakhstan Butadiene and Rubber Project with a contract value of approximately USD1.093 billion; and

4. a basic design contract entered into with Kazphosphate LLP* (哈萨克斯坦磷业公司) in relation to the Sulfuric Acid Plant in Kazakhstan with a contract value of approximately USD9.28 million.

### Backlog

Backlog represents the total estimated contract value of work that remains to be completed pursuant to outstanding contracts as at a certain date, net of estimated value added tax and based on the Group's assumption that the relevant contracts will be fully performed in accordance with their terms. Backlog is not a measure defined by generally accepted accounting principles. Any modification, termination or suspension of these contracts by the Group's clients may have a substantial and immediate effect on the Group's backlog. Terms of the uncompleted projects may also be extended due to various factors beyond the Group's control, making the projects remain in the Group's backlog for an extended period of time beyond what was initially anticipated.

The table below sets out the details of the total value of new contracts entered into by the Group and projects in its backlog categorised by (1) business segments; (2) the industries in which the Group's clients operate; (3) regions; and (4) clients of each of (i) China Petrochemical Corporation ("**Sinopec Group**") and its associates and (ii) the non-Sinopec Group and its associates during the indicated periods or as at the indicated date:

| | **Total of New Contract Value For the three months ended 31 March 2026** | | **Backlog As at 31 March 2026** | |
|---|---|---|---|---|
| | *(RMB thousand)* | *Percentage (%)* | *(RMB thousand)* | *Percentage (%)* |
| ***Business segments*** | | | | |
| Engineering, Consulting and Licensing | 2,608,909 | 9.5 | 14,578,207 | 6.8 |
| EPC Contracting | 19,286,474 | 70.0 | 164,959,176 | 77.3 |
| Construction | 5,554,183 | 20.1 | 31,574,600 | 14.8 |
| Equipment Manufacturing | 103,242 | 0.4 | 2,383,881 | 1.1 |
| Total | 27,552,808 | 100.0 | 213,495,864 | 100.0 |
| ***Industries in which the Group's clients operate*** | | | | |
| Oil Refining | 469,262 | 1.7 | 42,377,198 | 19.8 |
| Petrochemical | 20,128,580 | 73.1 | 99,344,606 | 46.5 |
| New Coal Chemicals | 5,617,847 | 20.3 | 21,378,240 | 10.1 |
| Storage & Transportation and Others | 1,337,118 | 4.9 | 50,395,818 | 23.6 |
| Total | 27,552,808 | 100.0 | 213,495,864 | 100.0 |
| ***Regions*** | | | | |
| PRC | 15,942,637 | 57.9 | 123,821,601 | 58.0 |
| Overseas | 11,610,171 | 42.1 | 89,674,264 | 42.0 |
| Total | 27,552,808 | 100.0 | 213,495,864 | 100.0 |
| ***Clients of each of (i) Sinopec Group and its associates and (ii) the non-Sinopec Group and its associates*** | | | | |
| Sinopec Group and its associates | 11,020,505 | 40.0 | 100,508,759 | 47.1 |
| Non-Sinopec Group and its associates | 16,532,303 | 60.0 | 112,987,106 | 52.9 |
| Total | 27,552,808 | 100.0 | 213,495,864 | 100.0 |

The Board wishes to emphasize that the above information in relation to the representative new contracts, the total value of new contracts and backlog shall not constitute any forecast or prediction of the profits of the Group.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**SINOPEC ENGINEERING (GROUP) CO., LTD.**
**YIN Fengbing**
*Chief Financial Officer & Secretary to the Board*

Beijing, the PRC
24 April 2026

*As at the date of this announcement, directors of the Company are: JIANG Dejun[#], ZHANG Xinming[#], XIANG Wenwu[*], LI Chengfeng[*], YU Renming[*], YE Zheng[+], ZHAO Jinsong[+], ZHANG Xuyan[+] and XIE Yanli[#].*

[#] *Executive Directors*
[*] *Non-executive Directors*
[+] *Independent non-executive Directors*

*This announcement is available on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and on the website of the Company (www.segroup.cn).*