THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about any of the contents of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Yihai International Holding Ltd., you should at once hand this circular together with the form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

(1) PROPOSED RE-ELECTION OF DIRECTORS
(2) PROPOSED RE-APPOINTMENT OF THE AUDITOR
(3) PROPOSED DECLARATION OF FINAL DIVIDEND
(4) PROPOSED GENERAL MANDATES TO ISSUE NEW SHARES AND BUY BACK SHARES
(5) PROPOSED AMENDMENTS TO THE FOURTH AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THE FIFTH AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION
AND
(6) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting of Yihai International Holding Ltd. to be held at Meeting Room, 3rd Floor, Yihai International Holding Ltd. Building, 2300 Huxinan Road, Yushan District, Ma'anshan City, Anhui Province, PRC at 2:00 p.m. on Tuesday, 26 May 2026 is set out on pages 21 to 26 of this circular. A form of proxy for use at the Annual General Meeting is published on the websites of The Stock Exchange of Hong Kong Limited (**www.hkexnews.hk**) and the Company (**www.yihchina.com**).

Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time fixed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude Shareholders from attending and voting at the Annual General Meeting if they so wish.

27 April 2026

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In this circular, unless the context otherwise requires, the following terms shall have the following meanings:

"2026 Share Award Scheme"	the 2026 share award scheme of the Company which was considered, approved and adopted by the Board on 27 January 2026
"AGM" or "Annual General Meeting"	the annual general meeting of the Company to be held at 2:00 p.m. on Tuesday, 26 May 2026 at Meeting Room, 3rd Floor, Yihai International Holding Ltd. Building, 2300 Huxinan Road, Yushan District, Ma'anshan City, Anhui Province, PRC
"Articles of Association"	the articles of association of the Company, as amended from time to time
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Board"	the board of Directors
"Board Meeting"	the meeting of the Board held on 24 March 2026
"Buy-back Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to buy back the Shares not exceeding 10% of the number of issued shares of the Company (excluding treasury shares) as at the date of passing of the relevant resolution granting the Buy-back Mandate
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"Companies Act"	the Companies Act (As Revised) of the Cayman Islands as amended, supplemented or otherwise modified from time to time
"Company"	YIHAI INTERNATIONAL HOLDING LTD. (頤海國際控股有限公司), an exempted company with limited liability incorporated in the Cayman Islands on 18 October 2013

"Controlling Shareholders"	has the meaning ascribed thereto under the Listing Rules, and unless the context otherwise requires, refers to Mr. Zhang Yong, the non-executive Director, Ms. Shu Ping, an executive Director and the spouse of Mr. Zhang Yong, ZYSP YIHAI Ltd, a business company with limited liability incorporated in the British Virgin Islands on 10 October 2013 and SP YH Ltd, a business company with limited liability incorporated in the British Virgin Islands on 30 June 2020
"Director(s)"	director(s) of the Company
"General Mandate"	a general mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or deal with shares (including any sale or transfer of treasury shares) not exceeding 20% of the aggregate nominal value of the share capital of the Company in issue (excluding treasury shares) as at the date of passing of the relevant resolution granting the General Mandate
"Group"	the Company and its subsidiaries
"Haidilao"	Haidilao International Holding Ltd., whose shares are listed on the Stock Exchange (stock code: 6862)
"Haidilao Group"	Haidilao and its subsidiaries, the principal business of which is to operate hot pot restaurant chain in the PRC
"HK$" or "HK dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	22 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
"Memorandum and Articles of Association"	the memorandum and articles of association of the Company, as amended from time to time
"Nomination Committee"	the nomination committee of the Board

"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Securities and Futures Ordinance" or "SFO"	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended from time to time
"Share(s)"	ordinary share(s) in the share capital of the Company with nominal value of US$0.00001 each
"Shareholder(s)"	the holder(s) of the Shares of the Company
"Sichuan Haidilao"	Sichuan Haidilao Catering Co., Ltd. (四川海底撈餐飲股份有限公司), previously known as Sichuan Jianyang Haidilao Catering Co., Ltd. (四川省簡陽市海底撈餐飲有限責任公司) a limited company established in the PRC on 16 April 2001, which is owned as to 50% by Jianyang City Jingyuan Investment Co., Ltd.* (簡陽市靜遠投資有限公司) (held as to 68% by Mr. Zhang Yong and Ms. Shu Ping and 32% by Mr. Sean Shi and his wife), 25.50% by Mr. Zhang Yong, 8% by Ms. Hailey Lee (李海燕), 8% by Ms. Shu Ping, 8% by Mr. Sean Shi (施永宏), 0.20% by Ms. Yang Lijuan (楊利娟), 0.10% by Mr. Yuan Huaqiang (袁華強), 0.10% by Mr. Gou Yiqun (苟軼群), 0.06% by Mr. Chen Yong (陳勇) and 0.04% by Mr. Yang Bin (楊賓), and its predecessor (as the case may be)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meanings ascribed thereto in the Listing Rules
"Takeovers Code"	means the Codes on Takeovers and Mergers and Share Buy-backs, as amended from time to time
"treasury shares"	Shares bought back and held by the Company in treasury, has the meaning ascribed to it under the Listing Rules
"US$"	United States dollars, the lawful currency of the United States of America
"%"	percentage

* *English translations of company names are for identification purposes only.*

YIHAI INTERNATIONAL HOLDING LTD.
頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1579)

Executive Directors:
Mr. Sean Shi (*Chairman*)
Mr. Guo Qiang
Mr. Sun Shengfeng
Ms. Shu Ping
Mr. Zhao Xiaokai

Non-executive Director:
Mr. Zhang Yong

Independent non-executive Directors:
Ms. Cui Jin
Mr. Wang Xin
Ms. Li Ping

Registered office:
P.O. Box 31119 Grand Pavilion
Hibiscus Way
802 West Bay Road
Grand Cayman
KY1-1205 Cayman Islands

Corporate Headquarters in the PRC:
Units 2806 - 2809, Hongqi Tower
No. 40, Lane 363, Zhenhua South Road
Putuo District
Shanghai, PRC

Principal place of business in Hong Kong:
40th Floor, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai, Hong Kong

27 April 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED RE-ELECTION OF DIRECTORS
(2) PROPOSED RE-APPOINTMENT OF THE AUDITOR
(3) PROPOSED DECLARATION OF FINAL DIVIDEND
(4) PROPOSED GENERAL MANDATES TO ISSUE NEW SHARES AND BUY BACK SHARES
(5) PROPOSED AMENDMENTS TO THE FOURTH AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THE FIFTH AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION
AND
(6) NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you the notice of the Annual General Meeting and the following proposals to be put forward at the Annual General Meeting including: (a) the proposed re-election of Directors; (b) the proposed re-appointment of the auditor of the Company; (c) the proposed declaration of final dividend; (d) the granting of the General Mandate to issue Shares and the Buy-back Mandate to buy back Shares; and (e) the proposed amendments to the fourth amended and restated Memorandum and Articles of Association and adoption of the fifth amended and restated Memorandum and Articles of Association.

RE-ELECTION OF DIRECTORS

In accordance with Article 16.18 of the Articles of Association, Mr. Guo Qiang, Mr. Sun Shengfeng and Ms. Cui Jin shall retire by rotation, and being eligible, offered themselves for re-election at the Annual General Meeting.

In accordance with Article 16.2 of the Articles of Association, Ms. Li Ping, who was appointed to fill up casual vacancies on the Board, shall retire from office as Director, and being eligible, offered herself for re-election at the Annual General Meeting.

In considering and approving the proposal for Ms. Cui and Ms. Li to be re-elected as independent non-executive Directors and to assess their suitability to be re-elected, the Nomination Committee, having regard to the board diversity policy and nomination policy of the Company, considered Ms. Cui's and Ms. Li's background, skills and experience and their independence confirmations pursuant to Rule 3.13 of the Listing Rules. The Nomination Committee is satisfied that each of Ms. Cui and Ms. Li has the required character, integrity, skills, experience and independence to continue fulfilling the role of independent non-executive Director. Furthermore, with Ms. Cui's extensive knowledge of accounting and finance, and Ms. Li's extensive knowledge of business management and industrial economics, the Board considers that they will be able to provide valuable and relevant insights and contribute to the diversity of the Board. Each of them does not hold seven or more listed company directorships and thus can give sufficient time and attention to the Company's affairs.

Details of the above Directors who are subject to re-election at the Annual General Meeting are set out in Appendix II to this circular in accordance with the relevant requirements of the Listing Rules.

RE-APPOINTMENT OF THE AUDITOR

The mandate of the current auditor of the Company, PricewaterhouseCoopers, will expire at the Annual General Meeting. At the Annual General Meeting, an ordinary resolution will be put forward for approval of the re-appointment of the auditor and to authorise the Board to fix the remuneration of the auditor.

The re-appointment of the auditor of the Company has been reviewed by the audit committee of the Board which made recommendation to the Board that the re-appointment be submitted and proposed for Shareholders' approval at the Annual General Meeting.

The preliminary estimated audit fee for the audit services in respect of the financial year ending 31 December 2026 is approximately RMB3.5 million, which is stable compared with 2025. The estimated audit fee was determined after taking into account factors including the complexity and scale of the Group's business operations, the expected scope of the audit work, the audit timetable and the level of resources required for the audit engagement.

The estimated audit fee is based on the information currently available as at the Latest Practicable Date. The final audit fee may be adjusted if there is a material change in the basis or assumptions on which the estimated audit fee was determined, including any material change in the scope of the audit work or other relevant circumstances arising in the course of the audit. Save for such material changes, the final audit fee is not expected to differ materially from the estimated audit fee disclosed above.

DECLARATION OF FINAL DIVIDEND

Reference is made to the annual results announcement for the year ended 31 December 2025 of the Company dated 24 March 2026. The Board resolved to propose the Shareholders at the Annual General Meeting to be held on Tuesday, 26 May 2026 for the distribution of a final dividend of HK$0.5968 (equivalent to RMB0.5252) per Share for the year ended 31 December 2025. Subject to the consideration and approval of the Company at the Annual General Meeting, the final dividend will be paid in Hong Kong dollars based on the average benchmark exchange rate of RMB against Hong Kong dollars as announced by the People's Bank of China in the five working days prior to but excluding the date of the Board Meeting. If approved by the Shareholders at the Annual General Meeting, the final dividend of 2025 will be distributed on or around Monday, 22 June 2026.

GENERAL MANDATE TO ISSUE SHARES

Pursuant to a resolution passed by the Shareholders on 22 May 2025, a general mandate was granted to the Directors to issue Shares. Such mandate will lapse at the conclusion of the Annual General Meeting.

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new Shares, approval is to be sought from the Shareholders, pursuant to the Listing Rules, for the General Mandate to issue Shares at the Annual General Meeting, an ordinary resolution no. 8 will be proposed to grant the General Mandate to the Directors to exercise the powers of the Company to allot, issue and deal with the additional Shares (including any sale or transfer of treasury shares) in the share capital of the Company up to 20% of the aggregate nominal value of the share capital of the Company in issue (excluding treasury shares) as at the date of passing of the resolution in relation to the General Mandate.

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,036,700,000 Shares which have been fully paid. Subject to the passing of the ordinary resolution no. 8 and on the basis that no further Shares are issued or bought back after the Latest Practicable Date and up to the Annual General Meeting, the Company will be allowed to issue or transfer a maximum of 207,340,000 Shares (whether by way of issue of new Shares or sale or transfer of treasury shares or otherwise). In addition, subject to a separate approval of the ordinary resolution no. 10, the number of the Shares bought back by the Company under ordinary resolution no. 9 will also be added to extend the General Mandate as mentioned in the ordinary resolution no. 8, provided that such additional value shall represent up to 10% of the aggregate nominal value of the share capital of the Company in issue (excluding treasury shares) as at the date of passing the resolutions in relation to the General Mandate and Buy-back Mandate.

BUY-BACK MANDATE TO BUY BACK SHARES

Pursuant to a resolution passed by the Shareholders on 22 May 2025, a general mandate was granted to the Directors to buy back Shares. Such mandate will lapse at the conclusion of the Annual General Meeting.

An ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Buy-back Mandate to the Directors to exercise the powers of the Company to buy back the Shares representing up to 10% of the number of issued Shares (excluding treasury shares) as at the date of passing of the resolution in relation to the Buy-back Mandate.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed Buy-back Mandate is set out in Appendix I to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the Annual General Meeting.

PROPOSED AMENDMENTS TO THE FOURTH AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THE FIFTH AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

Reference is made to the announcement of the Company dated 24 March 2026, the Board resolved to propose to amend the fourth amended and restated memorandum and articles of association of the Company (the "**fourth M&A**") and to adopt the fifth amended and restated memorandum and articles of association of the Company (the "**fifth M&A**"), subject to the approval of the Shareholders, so as including the proceedings at general meetings as required by paragraph 14(6) of the Appendix A1 to the Listing Rules. Details of the proposed amendments (the "**Proposed Amendments**") to the fourth M&A are set out in the Appendix III to this circular. The Company has been advised by Kirkland & Ellis, the Company's legal advisor as to Hong Kong laws, and Maples and Calder (Hong Kong) LLP, the Company's legal advisor as to the Cayman Islands laws, that the Proposed Amendments and the adoption of the fifth M&A are not inconsistent with the requirements of the Listing Rules and the laws of the Cayman Islands. The Company also confirms that there is nothing unusual about the Proposed Amendments and the adoption of the fifth M&A for a company listed on the Stock Exchange.

A special resolution will be proposed at the Annual General Meeting for the Shareholders to, among others, consider and, if thought fit, approve the Proposed Amendments and the adoption of the fifth M&A. The Proposed Amendments and the adoption of the fifth M&A shall take effect immediately upon the passing of the relevant resolution.

NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 21 to 26 of this circular is the notice of Annual General Meeting at which, *inter alia*, ordinary resolutions will be proposed to Shareholders to consider and approve the re-election of Directors, the re-appointment of auditor, the declaration of final dividend, the granting of the General Mandate to issue Shares and the Buy-back Mandate to buy back Shares and a special resolution will be proposed to Shareholders to consider and approve the Proposed Amendments and the adoption of fifth M&A.

FORM OF PROXY

A form of proxy for use at the Annual General Meeting is published on the websites of the Stock Exchange (**www.hkexnews.hk**) and the Company (**www.yihchina.com**). Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy shall not preclude Shareholders from attending and voting in person at the Annual General Meeting or any adjourned meeting thereof should they so wish.

VOTING AT THE ANNUAL GENERAL MEETING

Pursuant to Rule 17.05A of the Listing Rules, trustees holding unvested Shares of any share scheme of the Company, whether directly or indirectly, shall abstain from voting on matters that require Shareholders' approval under the Listing Rules, unless otherwise required by law to vote in accordance with the beneficial owner's direction and such a direction is given. As of the Latest Practicable Date, the number of unvested Shares held by Futu Trustee Limited (i.e. through its holding of JLJH YIHAI Ltd) according to the 2026 Share Award Scheme of the Company was 66,568,000. Save as disclosed above, there is no Shareholder is required to abstain from voting on those resolutions.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 13.6 of the Articles of Association, a resolution put to vote at any general meeting is to be decided by way of a poll, except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorized representative shall have one vote for each share registered in his/her/its name in the register of members. A Shareholder entitled to more than one vote need not use up all his/her/its votes nor cast all the votes in the same way.

RECOMMENDATION

The Board considers that the proposed ordinary resolutions for the re-election of Directors, the re-appointment of the auditor of the Company, the declaration of final dividend, the granting of the General Mandate and the Buy-back Mandate and proposed special resolution for the approval of the the Proposed Amendments and the adoption of fifth M&A are in the best interests of the Company and the Shareholders as a whole, and accordingly, recommends all the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

Yours faithfully,
By order of the Board
Yihai International Holding Ltd.
Sean Shi
Chairman

The following is an explanatory statement required to be sent to the Shareholders under the Listing Rules in connection with the proposed Buy-back Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,036,700,000 Shares of nominal value of US$0.00001 each which have been fully paid. Subject to the passing of the resolution granting the Buy-back Mandate and on the basis that no further Shares are issued or bought back before the Annual General Meeting, the Company will be allowed to buy back a maximum of 103,670,000 Shares which represent 10% of the issued share capital of the Company (excluding treasury shares) during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the revocation or variation of the Buy-back Mandate by an ordinary resolution of the Shareholders in general meeting of the Company, whichever occurs first; or (iii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles of Association or the applicable laws of the Cayman Islands.

REASONS AND FUNDING OF BUY-BACKS

The Directors believe that it is in the Company's and the Shareholders' best interests for the Directors to have the general authority to execute buy-backs of Shares in the market. Such buy-backs may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made where the Directors believe that such buy-backs will benefit the Company and the Shareholders.

The buy-back of the Shares listed on the Stock Exchange must be funded out of funds legally available for the purpose in accordance with the Memorandum and Articles of Association of the Company and the applicable laws of the Cayman Islands. The Directors may not buy back the Shares on the Stock Exchange for consideration other than cash or for settlement other than in accordance with the trading rules of the Stock Exchange. Subject to the foregoing, the Directors may make buy-backs with profits of the Company or proceeds from a new issuance of Shares made for the purpose of the buy-back or, if authorised by the Articles of Association and subject to the Companies Act, out of capital. In the case of any premium payable on the buy-backs, it may be paid out of the profits of the Company or from sums standing to the credit of the share premium account of the Company or, if authorised by the Articles of Association and subject to the Companies Act, out of capital.

The Directors have no present intention to buy back any Shares and they would only exercise the power to buy back in circumstances where they consider that the buy-back would be in the best interests of the Company.

The Directors believe that, if the Buy-back Mandate were to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company as compared with the position disclosed in the audited consolidated financial statements of the Company as at 31 December 2025, being the date to which the latest published audited consolidated financial statements of the Company were made up. However, the Directors do not propose to exercise the Buy-back Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

GENERAL

To the best of their knowledge, and having made all reasonable enquiries, none of the Directors or any of their close associates, as defined in the Listing Rules, currently intend to sell any Shares to the Company or its subsidiaries, if the Buy-back Mandate is exercised.

The Directors will exercise the power of the Company to make buy-back pursuant to the Buy-back Mandate in accordance with the Listing Rules, the Memorandum and Articles of Association of the Company and the applicable laws of the Cayman Islands. The Company confirms that neither this explanatory statement nor the proposed share buy-back pursuant to the Buy-back Mandate has any unusual features.

No core connected person, as defined in the Listing Rules, has notified the Company that he or she has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Buy-back Mandate is approved by the Shareholders.

TAKEOVERS CODE

If as a result of a buy-back of Shares pursuant to the Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning of the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a result of any buy-back of Shares pursuant to the Buy-back Mandate.

To the best knowledge of the Company, as at the Latest Practicable Date, the Controlling Shareholders were interested in 325,896,021 Shares representing approximately 31.44% of the total issued share capital of the Company. In the event that the Directors exercise the proposed Buy-back Mandate in full, the aggregate shareholding interest of the Controlling Shareholders would be increased to approximately 34.93% of the total issued share capital of the Company (excluding the treasury shares).

The Directors consider that such increase in shareholding may give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors do not have any present intention to exercise the proposed Buy-back Mandate to such an extent as would give rise to such an obligation. Save as disclosed above, the Directors are not aware of any consequences which may arise under the Takeovers Code even if the Buy-back Mandate is exercised in full.

SHARE BUY-BACK MADE BY THE COMPANY

No buy-back of Shares have been made by the Company in the six months prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

PUBLIC FLOAT

The Directors do not have a present intention to exercise the Buy-back Mandate to the effect that will result in the public float to fall below the percentage as required under the Listing Rules or such other minimum percentage agreed by the Stock Exchange from time to time.

SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange during each of the previous twelve calendar months before the Latest Practicable Date were as follows:

	Highest prices *HK$*	**Lowest prices** *HK$*
2025		
April	14.10	11.92
May	14.72	12.72
June	14.70	12.80
July	14.86	13.08
August	15.16	13.21
September	14.04	12.07
October	12.75	11.76
November	13.18	11.83
December	12.82	11.92
2026		
January	15.15	12.60
February	17.33	14.22
March	16.96	14.00
April (*up to the Latest Practicable Date*)	16.99	15.46

INTENTION STATEMENT REGARDING SHARE BUY-BACK

The Company may cancel the Shares bought back following settlement of any such buy-back or hold them as treasury shares, subject to, for example, market conditions and its capital management needs at the relevant time of the buy-backs. Should the Company decide to hold Shares bought back as treasury shares, the Company will, upon completion of the Share buy-back, withdraw the Shares bought back from CCASS and register the treasury shares in the Company's name in the register of members of the Company.

The Company may re-deposit its treasury shares into CCASS only if it has an imminent plan to resell them on the Stock Exchange, and it should complete the resale as soon as possible. For any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company will have appropriate measures to ensure that it would not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the relevant laws with respect to treasury shares. These measures include, for example, an approval by the Board that (i) the Company should procure its broker not to give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS pending resale; and (ii) in the case of dividends or distributions, the Company should withdraw the treasury shares from CCASS, and either re-register them in the Company's name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

Holders of treasury shares (if any) shall abstain from voting on matters that require Shareholders' approval at the Company's general meetings.

The following are the biographical details of the Directors proposed for re-election at the Annual General Meeting.

1. MR. GUO QIANG

Mr. Guo Qiang (郭強), aged 57, an executive Director and the Chief Executive Officer of the Company. He was appointed as an executive Director of the Company on 26 March 2019 and the Chief Executive Officer of the Company on 25 March 2020. He is primarily responsible for implementation of Board's strategy and management of daily operation of the Group. Mr. Guo joined the Company since January 2016 and served as the head of sales management division of the Company and the Company's head of sales division in the southern region in August 2017. In December 2018, he was appointed as the head of marketing and sales of the Company, responsible for the branding, sales and marketing businesses so as to optimize the marketing system of the Company. Before joining the Company, Mr. Guo served as a mechanical engineer of a tractor factory in Shenyang from September 1992 to April 1997; a national sales director of Lotte (China) Investment Co., Ltd. from May 1997 to August 2010; a sales director of Henan Kedi Frozen Food Co., Ltd. (河南科迪速凍食品有限公司) from August 2010 to July 2013; and a sales director of national hypermarket division of Haixin Foods Co., Ltd. from April 2014 to December 2015. Mr. Guo graduated from Shenyang Agricultural University in 1992 with a bachelor's degree in mechanical design.

Mr. Guo is also holding directorships at the following members of the Group:

Yihai (UK) Food Ltd.
Yihai Natural Food Manufacture Sdn. Bhd
Yihai Beijing Trading Co., Ltd.
Yihai Shanghai
Yihai Food (Thailand) Co., Ltd. (頤海食品(泰國)有限公司)

Mr. Guo's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The service agreement can be terminated by not less than one month's notice in writing served by either Mr. Guo or the Company.

Mr. Guo does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Mr. Guo's interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance are set out below:

Capacity/Nature of interest	Number of Shares	Approximate percentage of shareholding in the total issued share capital *(%)*
Interest of spouse and beneficial owner	600,000 (long position)	0.06

2. MR. SUN SHENGFENG

Mr. Sun Shengfeng (孫勝峰), aged 46, was appointed as an executive Director and the chief financial officer on 7 March 2016. He is primarily responsible for overseeing matters relating to the financial, investment and risk management of the Company, including budgeting, disclosure and reporting. Mr. Sun has also served as the chief financial officer of Yihai Shanghai since August 2015. Mr. Sun served as the head of finance in Xi'an Yinqiao Biotechnology Co., Ltd. (西安銀橋生物科技有限公司) from September 2003 to August 2007. He joined Sichuan Haidilao in September 2007 and has held various positions successively: he worked as assistant to the chief financial officer from September 2007 to November 2011, the chief accountant from November 2011 to December 2012, deputy head of the finance management department from December 2012 to August 2013, and deputy head of the asset management department from August 2013 to August 2015. Mr. Sun passed the self-taught higher education examination for undergraduate study in business administration with Xi'an University of Technology (西安理工大學) and obtained a graduation certificate in June 2009. He completed his graduate study in business administration at Tsinghua University in September 2010, and obtained a master's degree in business administration at China Europe International Business School in November 2019. He was accredited as an accountant by the Ministry of Finance of the People's Republic of China (中華人民共和國財政部) in May 2005.

Mr. Sun is also holding directorships at the following members of the Group:

Yihai Ltd
Yihai (China) Food Co., Ltd. (頤海(中國)食品有限公司)
Yihai Food (Thailand) Co., Ltd. (頤海食品(泰國)有限公司)

Mr. Sun's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The service agreement can be terminated by not less than one month's notice in writing served by either Mr. Sun or the Company.

Mr. Sun does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

As at the Latest Practicable Date, Mr. Sun's interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance are set out below:

Capacity/Nature of interest	Number of Shares	Approximate percentage of shareholding in the total issued share capital *(%)*
Beneficial owner	200,000 (long position)	0.02

3. MS. CUI JIN

Ms. Cui Jin (崔勁), aged 68, was appointed as an independent non-executive Director on 26 March 2024. She has over 30 years of professional experience in accounting and auditing. Ms. Cui joined Deloitte as a partner in June 2000 and retired in June 2018, during which she successively held the following significant responsibilities or positions in Deloitte: (i) managing partner of national strategic client (全國戰略客戶主管合夥人), (ii) managing partner (chief accountant) of Beijing branch (北京分所主管合夥人(主任會計師)), (iii) managing partner of Audit II Group of North China (華北區審計二組主管合夥人) and (iv) quality and risk management partner of North China (華北區品質及風險管理合夥人). Ms. Cui had been a member of selection committee for chief executive officer of Deloitte China (德勤中國首席執行官遴選委員會) for two consecutive sessions and a member of selection committee for new partner of Deloitte (新合夥人遴選委員會) for several consecutive years in selecting young partners for Deloitte. During her tenure in Deloitte, she also provided auditing services for many listing applicants and listed companies and has accumulated rich experience in listing in mainland China or Hong Kong. Prior to joining Deloitte, Ms. Cui served as a partner at Zhonggongxin Certified Public Accountants (中公信會計師事務所) from 1994 to 2000 and the chief financial officer of Youshi Contact Lens Co., Ltd. (北京優視隱形眼鏡有限公司) from 1991 to 1994, and had seven years of experience working at Zhonghua Certified Public Accountants (中華會計師事務所).

Ms. Cui has also been serving as an independent director and the chairman of the audit committee of Gaotu Techedu Inc. (高途在線有限公司), a technology-driven education company which is listed on the New York Stock Exchange (ticker symbol: GOTU), since September 2021.

Ms. Cui has been a Certified Public Accountant in China since January 1995. She is among the first batch of senior members of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會), possessing extensive experience in the application of international or domestic accounting standards. Ms. Cui obtained her postgraduate degree in accounting from Beijing Technology and Business University.

Ms. Cui's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The letter of appointment can be terminated by not less than one month's notice in writing served by either Ms. Cui or the Company. Ms. Cui is entitled to receive a director's fee of HK$400,000 per annum which is subject to review by the Board with reference to her duties in the Company.

Ms. Cui does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

Ms. Cui has no interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

4. MS. LI PING

Ms. Li Ping (李平), aged 71, was appointed as an independent non-executive Director on 17 July 2025. She is primarily responsible for advising on issues relating to corporate governance, remuneration of Directors and senior management, nomination of Directors and audit. Ms. Li was a professor of Management Science and Engineering Department at the Business School of Renmin University of China (中國人民大學商學院).

Ms. Li has over 30 years of research and teaching experience in business management and industrial economics. She previously served as a faculty member at the Business School of Renmin University of China from July 1987 to January 2018, during which she also served as associate dean of the Business School of Renmin University of China from June 2001 to October 2010.

Ms. Li obtained the master's degree in economics from the Renmin University of China in June 1987, and the doctoral degree in economics from the Renmin University of China in June 2001.

Ms. Li's appointment continued for a term of three years, subject to the retirement and rotation provisions set out in the Articles of Association. The letter of appointment can be terminated by not less than one month's notice in writing served by either Ms. Li or the Company. Ms. Li is entitled to receive a director's fee of HK$400,000 per annum which is subject to review by the Board with reference to her duties in the Company.

Ms. Li does not have any relationship with other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company.

Ms. Li has no interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance.

DIRECTORS' REMUNERATION

The total amount of the Directors' remuneration for the year ended 31 December 2025 received by each of the retiring Directors are set out in note 36(a) to the financial statements of the Company's 2025 annual report. The Directors' remuneration is determined by the remuneration committee of the Company having regard to the Company's and the Director's performance.

Save as disclosed in this circular, to the best knowledge of the Company, each of the Directors who stands for re-election (i) does not hold other positions in the Company or other members of the Group, (ii) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, (iii) does not have any relationship with any other Director, senior management, substantial Shareholder or Controlling Shareholder of the Company and (iv) has no information to disclose pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters that need to be brought to the attention of the Shareholders.

The proposed amendments to the fourth M&A are set out in the table below:

Article before amendments	Article after amendments
PROCEEDINGS AT GENERAL MEETINGS	
13.7 A poll shall (subject as provided in Article 13.8) be taken in such manner (including the use of ballot or voting papers or tickets) and at such time and place, not being more than 30 days from the date of the meeting or adjourned meeting at which the poll was taken as the Chairman directs. No notice need be given of a poll not taken immediately. The result of the poll shall be deemed to be the resolution of the meeting at which the poll was taken.	13.7 A poll shall (subject as provided in Article 13.8) be taken in such manner (including the use of ballot or voting papers or tickets or electronic means) and at such time and place, not being more than 30 days from the date of the meeting or adjourned meeting at which the poll was taken as the Chairman directs. No notice need be given of a poll not taken immediately. The result of the poll shall be deemed to be the resolution of the meeting at which the poll was taken.
VOTES OF MEMBERS	
14.10 The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority, (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered at the registered office of the Company (or at such other place as may be specified in the notice convening the meeting or in any notice of any adjournment or, in either case, in any document sent therewith) not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll taken subsequently to the date of a meeting or adjourned meeting, not less than 48 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid provided always that the Chairman of the meeting may at his discretion direct that an instrument of proxy shall be deemed to have been duly deposited upon receipt of telex or cable or facsimile confirmation from the appointor that the instrument of proxy duly signed is in the course of transmission to the Company. No instrument appointing a proxy shall be valid after the expiration of 12 months from the date named in it as the date of its execution. Delivery of any instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting or poll concerned and, in such event, the instrument appointing a proxy shall be deemed to be revoked.	14.10 The Directors shall, in the notice convening any meeting or adjourned meeting, or in an instrument of proxy sent out by the Company, specify the manner (including by electronic means) by which the instrument appointing a proxy shall be deposited and the place and the time (being not later than the time appointed for the commencement of the meeting or adjourned meeting to which the proxy relates) at which the instrument appointing a proxy shall be deposited.

Article before amendments	Article after amendments
DIVIDENDS AND RESERVES	
24.23 Unless otherwise directed by the Board, any dividend, interest or other sum payable in cash to a holder of shares may be paid by cheque or warrant sent through the post to the registered address of the member entitled, or, in case of joint holders, to the registered address of the person whose name stands first in the register in respect of the joint holding or to such person and to such address as the holder or joint holders may in writing direct. Every cheque or warrant so sent shall be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the register in respect of such shares and shall be sent at his or their risk, and the payment of any such cheque or warrant by the bank on which it is drawn shall operate as a good discharge to the Company in respect of the dividend and/or bonus represented thereby, notwithstanding that it may subsequently appear that the same has been stolen or that any endorsement thereon has been forged.	24.23 Unless otherwise directed by the Board, any dividend, interest or other sum payable in cash to a holder of shares may be paid by wire transfer to the holder or by cheque or warrant sent through the post to the registered address of the member entitled, or, in case of joint holders, to the registered address of the person whose name stands first in the register in respect of the joint holding or to such person and to such address as the holder or joint holders may in writing direct. Every cheque or warrant so sent shall be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the register in respect of such shares and shall be sent at his or their risk, and the payment of any such cheque or warrant by the bank on which it is drawn shall operate as a good discharge to the Company in respect of the dividend and/or bonus represented thereby, notwithstanding that it may subsequently appear that the same has been stolen or that any endorsement thereon has been forged.

YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the "**AGM**") of Yihai International Holding Ltd. (the "**Company**") will be held at Meeting Room, 3rd Floor, Yihai International Holding Ltd. Building, 2300 Huxinan Road, Yushan District, Ma'anshan City, Anhui Province, PRC at 2:00 p.m. on Tuesday, 26 May 2026 for the following purposes:

AS ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries, the reports of the directors and the independent auditor of the Company for the year ended 31 December 2025;

2. To re-elect Mr. Guo Qiang as a director of the Company ("**Director**") and authorise the board of directors of the Company (the "**Board**") to fix his remuneration;

3. To re-elect Mr. Sun Shengfeng as a Director and authorise the Board to fix his remuneration;

4. To re-elect Ms. Cui Jin as a Director and authorise the Board to fix her remuneration;

5. To re-elect Ms. Li Ping as a Director and authorise the Board to fix her remuneration;

6. To re-appoint PricewaterhouseCoopers as auditor of the Company and authorise the Board to fix its remuneration;

7. To declare a final dividend of HK$0.5968 per share for the year ended 31 December 2025;

To consider and, if thought fit, to pass the following resolutions with or without amendments as ordinary resolutions:

8. "**THAT**:

(a) subject to paragraph (c) below, pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**"), the exercise by the Directors during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to allot, issue or otherwise deal with any unissued shares (including any sale or transfer of treasury shares) in the capital of the Company and to make or grant offers, agreements and options, including bonds and warrants to subscribe for shares of the Company ("**Shares**"), which might require the exercise of such powers be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the expiration of the Relevant Period;

(c) the aggregate nominal amount of share capital of the Company allotted, and issued or agreed conditionally or unconditionally to be allotted and issued or sold and transferred (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) below); or (ii) the exercise of any options granted under any share option scheme of the Company adopted from time to time in accordance with the Listing Rules; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares shall not exceed the aggregate of:

(aa) 20 per cent of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares) as at the date of the passing of this resolution; and

(bb) (if the directors of the Company are so authorised by a separate ordinary resolution of the shareholders of the Company) the aggregate nominal amount of any share capital of the Company bought back by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares) as at the date of passing of this resolution),

and the authority pursuant to paragraph (a) of this resolution shall be limited by applicable rules and requirements of the Stock Exchange as amended from time to time, including the restrictions for using the general mandate to issue (i) securities convertible into new Shares for cash consideration, if the initial conversion price of such convertible securities is lower than the Benchmarked Price (as hereafter defined) of the Shares at the time of relevant placing; and (ii) warrants, options or similar rights to subscribe for new Shares or securities convertible into new Shares for cash consideration; and

(d) for the purposes of this resolution:

"**Benchmarked Price**" means the higher of (a) the closing price on the date of the relevant placing agreement or other agreement involving the proposed issue of securities or sale of treasury shares under the general mandate to be approved under this resolution; and (b) the average closing price in the 5 trading days immediately prior to the earlier of: (i) the date of announcement of the placing or the proposed transaction or arrangement involving the proposed issue of securities or sale of treasury shares under the general mandate to be approved under this resolution; (ii) the date of the placing agreement or other agreement involving the proposed issue of securities or sale of treasury shares under the general mandate to be approved under this resolution; and (iii) the date on which the placing or subscription price is fixed.

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting; or

(iii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the applicable laws of the Cayman Islands to be held.

"**Rights Issue**" means an offer of shares of the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares of the Company open for a period fixed by the directors of the Company to holder of shares of the Company whose names appear on the Company's register of members on a fixed record date in proportion to their then holdings of shares of the Company (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange outside Hong Kong)."

9. "**THAT**:

   (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (c) below) of all powers of the Company to buy back shares in the capital of the Company on the Stock Exchange or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission Hong Kong and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission, the Stock Exchange, the Companies Act (As Revised), Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;

   (b) the aggregate nominal amount of shares of the Company which may be bought back or agreed to be bought back by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company (excluding treasury shares) as at the date of passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

   (c) for the purposes of this resolution, "**Relevant Period**" shall have the same meaning as ascribed to it under paragraph (d) of the resolution numbered 8 of the notice convening the AGM."

10. "**THAT** conditional upon the passing of resolutions numbered 8 and 9 above, the general mandate granted to the Directors pursuant to paragraph (a) of resolution numbered 8 above be and it is hereby extended by the addition to the aggregate nominal amount of the Shares which may be allotted or agreed conditionally or unconditionally to be allotted or sold and transferred by the Directors pursuant to or in accordance with such general mandate of an amount representing the aggregate nominal amount of the share capital of the Company bought back by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 9 above."

AS SPECIAL RESOLUTION

To consider and, if thought fit, pass the following resolution as a special resolution:

11. "**THAT**:

(a) the proposed amendments to the fourth amended and restated memorandum and articles of association of the Company (the "**fourth M&A**") currently in effect, the details of which are set out in Appendix III to the circular of the Company dated 27 April 2026 (the "**Proposed Amendments**"), be and are hereby approved;

(b) the fifth amended and restated memorandum and articles of association of the Company (the "**fifth M&A**") incorporating and consolidating the Proposed Amendments, a copy of which has been produced to this meeting and initialled by the chairman of the meeting for the purpose of identification, be and are hereby approved and adopted as the memorandum and articles of association of the Company in substitution for, and to the exclusion of, the fourth M&A currently in effect; and

(c) any Director or company secretary of the Company be and is hereby authorised to do all such acts and things and execute all such documents, deeds and make all such arrangements that he/she shall, in his/her absolute discretion, deem necessary or expedient to give effect to the Proposed Amendments and the adoption of the fifth M&A, including, without limitation, attending to the necessary filings with the Registrar of Companies in the Cayman Islands and Hong Kong."

By order of the Board
Yihai International Holding Ltd.
Sean Shi
Chairman

Hong Kong, 27 April 2026

Notes:

(1) Any member entitled to attend and vote at the meeting is entitled to appoint one or more proxies (if such member is the holder of two or more shares) to attend and to vote instead of them. A proxy need not be a member of the Company. Completion and return of the form of proxy will not preclude a member of the Company from attending the AGM and vote in person. In such event, his form of proxy will be deemed to have been revoked.

(2) Where there are joint holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.

(3) A form of proxy for use at the meeting is published on the websites of the Stock Exchange (**www.hkexnews.hk**) and the Company (**www.yihchina.com**).

(4) To be valid, the form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a certified copy of such power or authority, must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting.

(5) The voting at the AGM will be taken by poll.

(6) The register of members of the Company will be closed from Wednesday, 20 May 2026 to Tuesday, 26 May 2026, both days inclusive, in order to determine the eligibility of the shareholders to attend and vote at the AGM. The shareholders whose names appear on the register of members of the Company on Tuesday, 26 May 2026 will be entitled to attend and vote at the AGM. In order to be eligible to attend and vote at the AGM, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on Tuesday, 19 May 2026.

(7) The register of members of the Company will also be closed from Monday, 1 June 2026 to Thursday, 4 June 2026, both days inclusive, in order to determine the entitlement of the shareholders to the final dividend. The shareholders whose names appear on the register of members of the Company on Thursday, 4 June 2026 will be entitled to the final dividend. In order to be eligible to be entitled to the final dividend, all transfers accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on Friday, 29 May 2026.

(8) In case any extreme conditions caused by a bad weather announced by the government is/are in force at or at any time after 12:00 noon on the date of the meeting, the meeting will be adjourned. The Company will post an announcement on the websites of the Stock Exchange (**www.hkexnews.hk**) and the Company (**www.yihchina.com**).