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華潤建材科技控股有限公司

China Resources Building Materials Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1313)

UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2026

	For the three months ended 31 March		Decrease
	2026 (unaudited)	2025 (unaudited)	
Turnover (RMB million)	4,168.9	4,626.9	(9.9)%
(Loss) profit attributable to owners of the Company (RMB million)	(187.9)	107.0	
Basic (loss) earnings per share	RMB(0.027)	RMB0.015	
Interim dividend per share	Nil	Nil	
	As at 31/3/2026 (unaudited)	As at 31/12/2025 (audited)	Decrease
Total assets (RMB million)	69,972.7	70,393.5	(0.6)%
Equity attributable to owners of the Company (RMB million)	44,362.1	44,508.7	(0.3)%
Gearing ratio (note 1)	32.8%	30.7%	
Net assets per share – book (note 2)	RMB6.35	RMB6.37	(0.3)%
<i>notes:</i>			
1. Gearing ratio is calculated by dividing the total bank borrowings, loans from related parties and medium-term notes by equity attributable to owners of the Company.			
2. Net assets per share – book is calculated by dividing equity attributable to owners of the Company by the number of issued shares at the end of the relevant reporting period.			

The board (the “Board”) of directors (the “Directors”) of China Resources Building Materials Technology Holdings Limited (the “Company”) hereby announces the unaudited consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the three months ended 31 March 2026 (the “Period”) as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2026

	Notes	For the three months ended 31 March	
		2026 RMB'000 (unaudited)	2025 RMB'000 (unaudited)
Turnover		4,168,915	4,626,948
Cost of sales		<u>(3,694,988)</u>	<u>(3,871,572)</u>
Gross profit		473,927	755,376
Other income		51,706	65,326
Selling and distribution expenses		(105,030)	(92,082)
General and administrative expenses		(502,605)	(459,818)
Exchange (loss) gain		(1,418)	429
Finance costs		(94,357)	(116,255)
Share of results of associates		(94,026)	(45,994)
Share of results of joint ventures		<u>9,870</u>	<u>11,994</u>
(Loss) profit before taxation		(261,933)	118,976
Taxation	2	<u>24,423</u>	<u>(53,201)</u>
(Loss) profit for the period		<u>(237,510)</u>	<u>65,775</u>
Attributable to:			
Owners of the Company		(187,858)	106,952
Non-controlling interests		<u>(49,652)</u>	<u>(41,177)</u>
		<u>(237,510)</u>	<u>65,775</u>
Basic (loss) earnings per share	3	<u>RMB(0.027)</u>	<u>RMB0.015</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

	As at 31/3/2026 RMB'000 (unaudited)	As at 31/12/2025 RMB'000 (audited)
Non-current assets		
Fixed assets	29,647,966	29,967,541
Right-of-use assets	5,283,446	5,346,162
Other investment	18,530	18,501
Intangible assets	17,727,167	17,859,425
Interests in associates	4,897,893	5,105,656
Interests in joint ventures	1,771,846	1,770,061
Other non-current assets	1,411,571	1,345,677
Deferred tax assets	1,072,176	1,001,012
Long term receivables	311,143	312,143
Pledged bank deposits	517,648	521,325
	<u>62,659,386</u>	<u>63,247,503</u>
Current assets		
Inventories	2,053,635	1,819,258
Trade receivables	2,001,672	1,860,585
Other receivables	908,448	1,040,965
Taxation recoverable	38,648	23,515
Cash and bank balances	2,310,891	2,401,672
	<u>7,313,294</u>	<u>7,145,995</u>
Current liabilities		
Trade payables	2,363,033	3,168,462
Other payables	5,358,459	5,601,461
Taxation payable	42,112	113,231
Loans from non-controlling shareholders	209,982	209,982
Bank loans - amount due within one year	4,015,632	2,658,746
	<u>11,989,218</u>	<u>11,751,882</u>
Net current liabilities	<u>(4,675,924)</u>	<u>(4,605,887)</u>
Total assets less current liabilities	<u>57,983,462</u>	<u>58,641,616</u>

	As at 31/3/2026 RMB'000 (unaudited)	As at 31/12/2025 RMB'000 (audited)
Non-current liabilities		
Bank loans - amount due after one year	7,339,578	7,790,759
Medium-term notes	3,000,000	3,000,000
Loans from non-controlling shareholders	2,982	2,982
Other long term payables	1,649,458	1,668,266
Deferred tax liabilities	276,521	279,394
	<u>12,268,539</u>	<u>12,741,401</u>
	<u>45,714,923</u>	<u>45,900,215</u>
Capital and reserves		
Share capital	617,812	617,812
Reserves	<u>43,744,319</u>	<u>43,890,886</u>
Equity attributable to owners of the Company	44,362,131	44,508,698
Non-controlling interests	<u>1,352,792</u>	<u>1,391,517</u>
Total equity	<u>45,714,923</u>	<u>45,900,215</u>

INTERIM DIVIDEND

The Board does not recommend the payment of any dividend for the Period (Three months ended 31 March 2025: Nil).

OPERATIONAL PERFORMANCE REVIEW

Turnover

The consolidated turnover for the Period amounted to RMB4,168.9 million, representing a decrease of 9.9% from RMB4,626.9 million for the corresponding period in 2025. An analysis of segmental turnover by product is as follows:

	For the three months ended 31 March					
	2026			2025		
	Sales volume '000 tons/m ³	Average selling price RMB per ton/m ³	Turnover RMB'000	Sales volume '000 tons/m ³	Average selling price RMB per ton/m ³	Turnover RMB'000
Cement products	11,737	215.9	2,533,795	11,328	251.9	2,853,732
Concrete	3,706	254.1	941,544	3,135	301.0	943,483
Aggregates	16,943	30.7	520,066	15,982	36.6	585,039
Others			173,510			244,694
Total			4,168,915			4,626,948

Gross Profit and Gross Margin

The consolidated gross profit for the Period was RMB473.9 million, representing a decrease of 37.3% from RMB755.4 million for the corresponding period in 2025. The consolidated gross margin for the Period was 11.4%, representing a decrease of 4.9 percentage points from 16.3% for the corresponding period in 2025. The decreases in consolidated gross profit and consolidated gross margin for the Period were mainly attributable to the lower selling prices of the Group's cement products and concrete during the Period as compared with the corresponding period in 2025. The gross margins of cement products, concrete and aggregates for the Period were 12.2%, 11.9% and 11.4%, as compared with 16.7%, 13.2% and 24.4% respectively for the corresponding period in 2025.

(Loss) profit attributable to owners of the Company

Loss attributable to owners of the Company for the Period was RMB187.9 million, whereas profit attributable to owners of the Company of RMB 107.0 million was recorded in the corresponding period in 2025.

By order of the Board
**CHINA RESOURCES BUILDING MATERIALS
TECHNOLOGY HOLDINGS LIMITED**
JING Shiqing
Chairman

Hong Kong, 24 April 2026

As at the date of this announcement, the executive Directors are Mr. JING Shiqing, Mr. XIE Ji and Mr. LI Baojun; the non-executive Directors are Mr. YU Shutian, Mr. ZHOU Bo, Mr. DENG Ronghui and Mr. LI Nan; and the independent non-executive Directors are Dr. Hon NG Kam Wah Webster, Madam YAN Bilan, Mr. TANG Yi Hoi and Mr. GONG Xiaofeng.