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国银金租
CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司 *

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTION
FINANCE LEASE ARRANGEMENT

The Board hereby announces that on 24 April 2026 (after trading hours), the Company (as the Lessor) entered into the Finance Lease Arrangement with the Lessee and the Vendor, pursuant to which (i) the Company (as the Purchaser) entered into the Transfer Agreement with the Lessee and the Vendor, under which the Company agreed to purchase the Transaction Target from the Vendor at a consideration of RMB1,200,000,000, and (ii) the Company (as the Lessor) entered into the Finance Lease Agreement with the Lessee, under which the Company agreed to lease the Leased Assets (i.e. the Transaction Target) to the Lessee with a lease period of 120 months.

As the highest applicable percentage ratio of the transaction under the Finance Lease Arrangement is higher than 5% but lower than 25% under Chapter 14 of the Listing Rules, the transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

Finance Lease Arrangement

The Board hereby announces that on 24 April 2026 (after trading hours), the Company (as the Lessor) entered into the Finance Lease Arrangement with the Lessee and the Vendor, pursuant to which (i) the Company (as the Purchaser) entered into the Transfer Agreement with the Lessee and the Vendor, under which the Company agreed to purchase the Transaction Target from the Vendor at a consideration of RMB1,200,000,000, and (ii) the Company (as the Lessor) entered into the Finance Lease Agreement with the Lessee, under which the Company agreed to lease the Leased Assets (i.e. the Transaction Target) to the Lessee with a lease period of 120 months.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

TRANSFER AGREEMENT

Details of the Transfer Agreement are summarised as follows:

Date

24 April 2026

Parties

Purchaser: the Company

Lessee: Dalad Banner Yuzhao New Energy Co., Ltd.# (達拉特旗裕昭新能源有限公司)

Vendor: Shanghai Ruijing Energy Technology Co., Ltd.# (上海睿景能源科技有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Lessee, the Vendor and their ultimate beneficial owners are independent third parties of the Company and its connected persons (as defined under the Listing Rules).

Transaction Target

As part of the Finance Lease Arrangement and pursuant to the Transfer Agreement, the Purchaser agreed to purchase from the Vendor the Transaction Target (being the Leased Assets under the Finance Lease Agreement) specified by the Lessee, and the Vendor agreed to deliver the Transaction Target to the Lessee and transfer the ownership of the Transaction Target to the name of the Purchaser. The Transaction Target is the energy storage power station equipment and ancillary facility assets owned by the Lessee located in Dalad Banner, Inner Mongolia Autonomous Region, the PRC. The total value of the Transaction Target, which was determined based on the Transaction Target's equipment procurement costs and engineering construction and installation costs and through the Company's internal evaluation process, is approximately RMB1,200,000,000 in total. The Vendor does not separately calculate the profits before and after taxation of the Transaction Target.

Consideration and Terms of Payment

The Purchaser agreed to purchase the Transaction Target from the Vendor at a total consideration of RMB1,200,000,00. The consideration is calculated and paid in RMB. The Purchaser will pay the transfer consideration upon the signing and taking effect of the Transfer Agreement and the Finance Lease Agreement, the Purchaser having received the special invoice for value-added tax issued by the Vendor and having obtained its internal approval. The transfer consideration was determined by the parties upon arm's length negotiation with reference to the total value of the Transaction Target and the prevailing market prices of the same category of transaction targets in the PRC.

Finance Lease Agreement

Details of the Finance Lease Agreement are summarised as follows:

Date

24 April 2026

Parties

Lessor: the Company

Lessee: Dalad Banner Yuzhao New Energy Co., Ltd.# (達拉特旗裕昭新能源有限公司)

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Lessee and its ultimate beneficial owner are independent third parties of the Company and its connected persons (as defined under the Listing Rules).

Leased Assets

As part of the Finance Lease Arrangement and pursuant to the Finance Lease Agreement, the Lessor agreed to lease the Leased Assets to the Lessee. The Leased Assets are the energy storage power station equipment and ancillary facility assets owned by the Lessee located in Dalad Banner, Inner Mongolia Autonomous Region, the PRC. For details of the total value of the Leased Assets and related financial information, please refer to contents under the "TRANSFER AGREEMENT − Transaction Target".

Lease Period

120 months

Rent and Method of Payment

Pursuant to the Finance Lease Agreement, the Lessor agreed to lease the Leased Assets to the Lessee. The rent, including value-added taxes, is calculated and paid in RMB and comprises lease principal and lease interest, of which, the lease principal is of the same amount as the transfer consideration, totaling RMB1,200,000,000. The total amount of lease interest for the lease period is approximately RMB210,000,000. The lease principal and lease interest shall be paid by the Lessee to the Lessor on a quarterly basis in installments during the lease period.

The terms of the Finance Lease Agreement, including the Leased Assets' transfer consideration, lease principal, lease interest and other expenses under the Finance Lease Agreement, were determined upon arm's length negotiation between the Lessee and the Lessor with reference to the total value of the Leased Assets and the prevailing market prices of the same category of finance lease products in the PRC.

Leased Assets and Their Ownership

The Lessor has agreed to lease the Leased Assets to the Lessee. The Lessee is entitled to the possession, usage and benefits of such assets. Upon expiration of the lease period, the Lessee may repurchase the Leased Assets from the Lessor at a consideration of RMB100 in nominal value.

Guarantee

Dalad Banner Shenghe Energy Storage Technology Co., Ltd.# (達拉特旗盛合儲能科技有限公司) undertakes joint and several liability guarantee in respect of the debt commitment by the Lessee under the Finance Lease Agreement.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FINANCE LEASE ARRANGEMENT

The Finance Lease Arrangement is entered into by the Company during its ordinary and usual course of business. Entering into the Finance Lease Arrangement benefits the Company by increasing revenue from its finance lease business and is consistent with the Company's business development strategy.

The Directors are of the view that the terms under the Transfer Agreement and the Finance Lease Agreement are fair and reasonable and are in the interests of the Company and the shareholders of the Company as a whole.

INFORMATION OF THE PARTIES

Information of the Company

The Company was established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015. Its principal business includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, energy, high-end equipment and inclusive finance.

Information of the Lessee

The Lessee is a company incorporated in the PRC with limited liability, which is principally engaged in energy storage technical services and other businesses.

Information of the Vendor

The Vendor is a company incorporated in the PRC with limited liability, which is principally engaged in construction of engineering projects and other businesses.

IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio of the transaction under the Finance Lease Arrangement is higher than 5% but lower than 25% under Chapter 14 of the Listing Rules, the transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but is exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Board"	the board of directors of the Company
"Company", "Lessor" or "Purchaser"	China Development Bank Financial Leasing Co., Ltd. (國銀金融租賃股份有限公司), a company established in the PRC in 1984 and converted into a joint stock limited company on 28 September 2015, the H shares of which are listed on the Stock Exchange with stock code of 1606
"Director(s)"	the director(s) of the Company
"Finance Lease Agreement"	the finance lease agreement in respect of the Leased Assets entered into between the Lessor and the Lessee on 24 April 2026
"Finance Lease Arrangement"	the transaction arrangement under the Transfer Agreement and Finance Lease Agreement
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Leased Assets" or "Transaction Target"	the energy storage power station equipment and ancillary facility assets owned by the Lessee located in Dalad Banner, Inner Mongolia Autonomous Region, the PRC
"Lessee"	Dalad Banner Yuzhao New Energy Co., Ltd.# (達拉特旗裕昭新能源有限公司), the de facto controller of which is Mr. ZHANG Lei (張雷)
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Transfer Agreement"	the transfer agreement in respect of the Transaction Target entered into among the Company, the Lessee and the Vendor on 24 April 2026

"Vendor"	Shanghai Ruijing Energy Technology Co., Ltd.[#] (上海睿景能源科技有限公司), the de facto controller of which is Mr. ZHANG Lei
"%"	per cent

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
24 April 2026

As at the date of this announcement, the executive director of the Company is Ms. MA Hong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.

[#] *For identification purposes only*