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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

INSIDE INFORMATION
PRODUCTION AND OPERATION REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2026

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

This announcement sets out the production and operation report of China Nonferrous Mining Corporation Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") for the three months ended 31 March 2026. The report has not been reviewed or audited by the independent auditor of the Company.

OPERATING RESULTS

For the three months ended 31 March 2026, the Group:

- produced a total of approximately 38,635 tonnes of copper cathodes (including copper products processing services[*]), representing a year-on-year increase of approximately 10% and completing approximately 29% of the production guidance for the year;

- produced a total of approximately 102,061 tonnes of blister copper and copper anodes (including copper products processing services[*]), representing a year-on-year decrease of approximately 7% and completing approximately 29% of the production guidance for the year;

- produced a total of approximately 262,686 tonnes of sulphuric acid, representing a year-on-year decrease of approximately 3% and completing approximately 29% of the production guidance for the year;

- produced a total of approximately 43 tonnes of cobalt contained in cobalt hydroxide, representing a year-on-year decrease of approximately 81% and completing approximately 7% of the production guidance for the year; and

- produced a total of approximately 3,072 tonnes of liquid sulphur dioxide, representing a year-on-year increase of approximately 158% and completing approximately 31% of the production guidance for the year.

* The copper products processing services refer to the processing and production of copper products by the Group's smelters as entrusted by the external enterprises and the Group receives processing fees from these enterprises.

For the three months ended 31 March 2026, the Group is expected to record a profit attributable to owners of the Company amounting to approximately US$201 million, representing a year-on-year increase of approximately 63%. The year-on-year increase in economic indicators was primarily due to the effect of global copper price increase as well as the year-on-year increase in sales volume and sales price of sulphuric acid.

PRODUCTION OVERVIEW

NFCA

For the three months ended 31 March 2026, the copper anodes produced by NFCA amounted to approximately 13,921 tonnes, representing a year-on-year decrease of approximately 26%. The year-on-year decrease in copper anodes production was mainly due to the resumption of production at the Southeast Mine in January, which led to copper concentrate produced that month being processed into copper anodes the following month, with the final product being produced a month later.

Luanshya

For the three months ended 31 March 2026, the copper cathodes produced by Luanshya amounted to approximately 11,703 tonnes, representing a year-on-year increase of approximately 2%.

CCS

For the three months ended 31 March 2026, CCS produced an aggregate of approximately 60,578 tonnes of blister copper and copper anodes, representing a year-on-year decrease of approximately 16% (among which, approximately 14,229 tonnes of copper products were processed for the Group's internal enterprises and approximately 29,650 tonnes of copper products were processed for the Group's external enterprises); and produced approximately 167,448 tonnes of sulphuric acid, representing a year-on-year decrease of approximately 8%. The year-on-year decrease in blister copper and copper anodes production was mainly due to suppliers being affected by the rainy season and maintenance work, resulting in copper concentrate supplies falling short of expectations and a corresponding reduction in production.

SML

For the three months ended 31 March 2026, SML produced approximately 884 tonnes of copper cathodes, representing a year-on-year increase of approximately 17%, and produced approximately 308 tonnes of copper anodes.

CNMC Huachin Mabende

For the three months ended 31 March 2026, CNMC Huachin Mabende produced approximately 10,245 tonnes of copper cathodes, representing a year-on-year increase of approximately 47%. The year-on-year increase in copper cathodes production was mainly due to the significant improvement in the ability to ensure a stable electricity supply for production.

Huachin Leach

For the three months ended 31 March 2026, Huachin Leach produced approximately 6,154 tonnes of copper cathodes, representing a year-on-year decrease of approximately 3% (among which, approximately 2,508 tonnes of copper products were processed for the Group's external enterprises) and produced approximately 43 tonnes of cobalt contained in cobalt hydroxide, representing a year-on-year decrease of approximately 57%.

Lualaba Copper Smelter

For the three months ended 31 March 2026, Lualaba Copper Smelter produced approximately 41,483 tonnes of blister copper, representing a year-on-year increase of approximately 10% (among which, approximately 18,401 tonnes of copper products were processed for the Group's external enterprises) and produced approximately 95,237 tonnes of sulphuric acid, representing a year-on-year increase of approximately 6%; and produced approximately 3,072 tonnes of liquid sulphur dioxide, representing a year-on-year increase of approximately 158%.

Kambove Mining

For the three months ended 31 March 2026, Kambove Mining produced approximately 9,649 tonnes of copper cathodes, representing a year-on-year increase of approximately 2%.

CAUTION STATEMENT

The board of directors (the "**Board**") of the Company hereby reminds investors that the above report on production and operation for the three months ended 31 March 2026 has been prepared based on the Group's internal figures and management accounts which were not reviewed or audited by auditors. Investors are advised to exercise caution in dealing in the shares of the Company.

Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of Group's business activities and costs and availability of financing for Group's activities.

Any forward-looking statements contained in this announcement should not be taken as a representation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

24 April 2026

As at the date of this announcement, the Board comprises Mr. Bo XIAO as an executive Director; Ms. Yani GONG and Mr. Zhijiang CHEN as non-executive Directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive Directors.