

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



YIHAI INTERNATIONAL HOLDING LTD.

頤海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1579)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN AND CHAIRMAN OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Yihai International Holding Ltd. (the “**Company**”) announces that with effect from 24 April 2026:

- (1) Mr. Sean Shi resigned as an executive Director, the chairman of the Board (the “**Chairman**”) and the chairman of the nomination committee of the Board (the “**Nomination Committee**”); and
- (2) Mr. Guo Qiang, the executive Director and chief executive officer of the Company (the “**CEO**”), has been appointed as the Chairman and the chairman of the Nomination Committee.

The Board hereby announces that Mr. Sean Shi (“**Mr. Shi**”) has resigned as an executive Director, the Chairman and the chairman of the Nomination Committee with effect from 24 April 2026. The reason for Mr. Shi’s resignation is his decision to retire early to devote more time to family and personal matters. Mr. Shi has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board further announces that Mr. Guo Qiang (“**Mr. Guo**”), the current CEO and an executive Director, has been appointed as the Chairman and the chairman of the Nomination Committee with effect from 24 April 2026. The biographical details of Mr. Guo are set out as follows:

Mr. Guo Qiang (郭強), aged 57, an executive Director and the CEO. He was appointed as an executive Director of the Company on 26 March 2019 and the Chief Executive Officer of the Company on 25 March 2020. He is primarily responsible for implementation of Board's strategy and management of daily operation of the Group. Mr. Guo joined the Company since January 2016 and served as the head of sales management division of the Company and the Company's head of sales division in the southern region in August 2017. In December 2018, he was appointed as the head of marketing and sales of the Company, responsible for the branding, sales and marketing businesses so as to optimize the marketing system of the Company. Before joining the Company, Mr. Guo served as a mechanical engineer of Shenyang Tractor Manufacturing Plant from September 1992 to April 1997; a national sales director of Lotte (China) Investment Co., Ltd. from May 1997 to August 2010; a sales director of Henan Kedi Frozen Food Co., Ltd.* (河南科迪速凍食品有限公司) from August 2010 to July 2013; and a sales director of national hypermarket division of Haixin Foods Co., Ltd. from April 2014 to December 2015. Mr. Guo graduated from Shenyang Agricultural University in 1992 with a bachelor's degree in mechanical design.

Mr. Guo is also holding directorships at the following members of the Group:

- Yihai (UK) Food Ltd.
- Yihai Natural Food Manufacture Sdn. Bhd
- Yihai Beijing Trading Co., Ltd.
- Yihai (Shanghai) Food Co., Ltd. (頤海(上海)食品有限公司)
- Yihai Food (Thailand) Co., Ltd. (頤海食品(泰國)有限公司)

Mr. Guo will not enter into a separate service agreement with the Company in respect of his appointment as the Chairman and the chairman of the Nomination Committee. Mr. Guo has entered into a service contract with the Company in respect of his role as an executive Director, which continues to apply after his appointment as the Chairman. Mr. Guo will not receive any additional remuneration for holding the new positions as the Chairman and the chairman of the Nomination Committee.

As at the date of this announcement, Mr. Guo is deemed to be interested in 600,000 shares of the Company (the "**Shares**") within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, being interests held as beneficial owners and by his spouse.

Save as disclosed above, as at the date of this announcement, Mr. Guo (i) has not held any directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any directors, senior management, substantial or controlling Shareholders; (iii) confirms that there is no other information that is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); and (iv) confirms that there are no other matters concerning his appointment that need to be brought to the attention of the Shareholders.

Following his appointment, Mr. Guo will hold the dual positions of Chairman and CEO. Accordingly, although code provision C.2.1 of Part 2 of the Corporate Governance Code (the “**Corporate Governance Code**”) as set out in Appendix C1 to the Listing Rules stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual, the Board is confident in vesting the roles of Chairman and CEO in Mr. Guo, believing that this will ensure stable leadership for the Group and enable more effective formulation and implementation of the Group’s business strategies. Therefore, the Board considers it appropriate to deviate from code provision C.2.1 of Part 2 of the Corporate Governance Code under the current circumstances. Moreover, following the resignation of Mr. Shi, the Board comprises four executive Directors, one non-executive Director and three independent non-executive Directors. With oversight by the Board, the Board has a balanced structure with power to provide adequate checks and balances to protect the interests of the Company and its shareholders. The Board will continue to review and monitor its corporate governance practices to ensure compliance with the Corporate Governance Code.

There are no other matters concerning the change of the Chairman and the chairman of the Nomination Committee from Mr. Shi to Mr. Guo that need to be brought to the attention of the Shareholders.

The Board would like to warmly welcome Mr. Guo to his new appointments and express its sincere gratitude to Mr. Shi for his valuable contributions during his service as an executive Director and the Chairman.

By order of the Board
Yihai International Holding Ltd.
Guo Qiang
Chairman

Hong Kong, 24 April 2026

As at the date of this announcement, the executive Directors are Mr. Guo Qiang, Mr. Sun Shengfeng, Ms. Shu Ping and Mr. Zhao Xiaokai; the non-executive Director is Mr. Zhang Yong; and the independent non-executive Directors are Ms. Cui Jin, Mr. Wang Xin and Ms. Li Ping.