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安徽皖通高速公路股份有限公司
ANHUI EXPRESSWAY COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability as a joint stock company)

(Stock Code: 995)

CONTINUING CONNECTED TRANSACTION

PROCUREMENT OF STEEL BARS AND CEMENT, SUPERVISION AND TESTING SERVICES FOR THE RECONSTRUCTION AND EXPANSION PROJECT OF THE G50 SHANGHAI-CHONGQING EXPRESSWAY (GEZIDUN JUNCTION TO THE ANHUI-HUBEI BORDER SECTION)

The Board announces that, to meet the requirements for raw material supply (cement and steel bars), construction supervision and quality testing services for the Reconstruction and Expansion Project, the Company conducted an open tender process for the procurement of these services. Following the final evaluation, Transportation Material, ATEGC, Testing & Research Centre, Qixing Engineering and Zhongxing Supervision were selected as the bidders in respect of the relevant services. On 24 April 2026, the Company entered into the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts.

Anhui Transportation Holding Group, as the controlling shareholder of the Company holding approximately 33.63% of the total issued shares of the Company, is a connected person of the Company as defined under the Listing Rules. In addition, ATEGC is a wholly-owned subsidiary of Anhui Transportation Holding Group, Transportation Material is a wholly-owned subsidiary of ATEGC, and Testing & Research Centre, Qixing Engineering and Zhongxing Supervision are all wholly-owned subsidiaries of Design Institute, a subsidiary controlled by Anhui Transportation Holding Group. Accordingly, ATEGC, Transportation Material, Testing & Research Centre, Qixing Engineering and Zhongxing Supervision are all associates of Anhui Transportation Holding Group and connected persons of the Company under the Listing Rules.

Accordingly, the transactions contemplated under the Procurement Contracts, the Supervision Contracts, and the Central Laboratory Contracts shall constitute connected continuing transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the continuing connected transactions under the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts, as aggregated, exceeds 0.1% but does not exceed 5% on an annual basis, and such transactions are conducted on normal commercial terms, they are exempt from the requirement of approval by independent shareholders of the Company, but are subject to the announcement, annual reporting and annual review requirements under Chapter 14A of the Listing Rules.

PROCUREMENT CONTRACTS, SUPERVISION CONTRACTS AND CENTRAL LABORATORY CONTRACTS

(1) Procurement Contract I

The principal terms are as follows:

Date: 24 April 2026

Parties:

(i) The Company (as principal);

(ii) Transportation Material (as provider);

(iii) Shandong Road & Bridge Group Co., Ltd. (山東省路橋集團有限公司), Jiangxi Transportation Engineering Group Co., Ltd. (江西省交通工程集團有限公司), Zhejiang Jiaogong Road & Bridge Construction Co., Ltd. (浙江交工路橋建設有限公司)/Anhui Luda Highway Engineering Co., Ltd. (安徽路達公路工程有限責任公司), Sichuan Chuanjiao Road & Bridge Co., Ltd. (四川川交路橋有限責任公司), and China Railway Major Bridge Engineering Group Co., Ltd. (中鐵大橋局集團有限公司) (as users).

Agreement Matters

The Company agrees to purchase P. O42.5 and P. O52.5 bulk cement from Transportation Material for use in the Huaining-Qianshan Section of the Reconstruction and Expansion Project.

Agreement Term

The tentative supply period is from April 2026 to September 2028, subject to the actual demand of the contract users.

Price

The total tentative fee to be charged by Transportation Material to the Company is RMB129,070,206, calculated based on the estimated purchase quantity and unit price as set out in the quotation list provided by Transportation Material.

The bid unit prices of cement supplied by Transportation Material Technology are as follows:

- P. O42.5 cement: RMB247 per ton;
- P. O52.5 cement: RMB268 per ton.

With effect from the date of on-site supply, the above prices will be adjusted on a monthly basis in accordance with the following calculation method:

Settlement Unit Price = Bid Unit Price + ("**Comparative Price**" – "**Benchmark Price**")

Where: "Comparative Price" refers to the price published on Digital Cement Network (www.dcement.com) in the month when the acceptance order is signed and confirmed; "Benchmark Price" refers to the price published on Digital Cement Network (www.dcement.com) 28 days before the bid opening for the relevant product.

Pricing Benchmark and Payment Terms

The unit price under the contract is the winning bid price of Transportation Material through the tender process for the products under the contract. To ensure that the price complies with normal commercial terms, the service provider was selected through public tendering. At least 3 providers participated in the tender, and the process complies with relevant local regulations. The Company considered, among other factors: (i) the terms of the bids provided by the bidders, including the bid price and the responsiveness to the bid requirements; (ii) the background, qualifications and financial status of the bidders responsiveness to the bid requirements; (iii) the estimated workload; (iv) the financial budget for the relevant services; and (v) the contract unit prices of previous bids and the charging standards stipulated by national laws and regulations, with a maximum bid limit set. In addition, the contract also has a mechanism to adjust the purchase price monthly with reference to the *Hefei Construction Engineering Market Price Information.*

Pursuant to the contract, after the products are delivered to the construction site and pass the on-site inspection, the Company will conduct monthly measurement and payment. The interim (temporary) measurement payment shall be 97% of the measured fee of the batch of contract materials, and 3% of the current measured fee shall be temporarily withheld. After the expiration of the quality guarantee period of all contract materials and the completion of the final accounts audit of the project, the temporarily withheld 3% interim (temporary) measurement fee shall be refunded within 28 days after receiving the relevant materials submitted by the supplier in accordance with the requirements and verifying them to be correct. The aforementioned payment shall be made with the Company's funds.

(2) Procurement Contract II

Save for the following revisions, the other principal terms of Procurement Contract II are consistent with those set out in Procurement Contract I:

- The contract users are China First Highway Engineering Co., Ltd. (中交一公局集團有限公司), Guangzhou Highway Engineering Group Co., Ltd. (廣州公路工程集團有限公司), China Railway 11th Bureau Group Co., Ltd. (中鐵十一局集團有限公司), No.1 Engineering Co., Ltd. of FHEC of CCCC (中交一公局第一工程有限公司) and China Railway Major Bridge Engineering Group Co., Ltd. (中鐵大橋局集團有限公司);

- The Company agrees to purchase P. O42.5 and P. O52.5 bulk cement from Transportation Material for the Taihu-Susong Section of the Reconstruction and Expansion Project;

- The supply period is from April 2026 to September 2028, subject to the actual demand of the contract users;

- The total tentative fee to be charged by Transportation Material to the Company is RMB135,661,129, calculated based on the estimated purchase quantity and unit price as set out the quotation list provided by Transportation Material.

(3) Procurement Contract III

Save for the following revisions, the other principal terms of Procurement Contract III are consistent with those set out in Procurement Contract I:

- The Company agrees to purchase steel bars from Transportation Material for the Huaining-Qianshan Section of the Reconstruction and Expansion Project.

- The supply period is from April 2026 to September 2028, subject to the actual demand of the contract users;

- The total tentative fee to be charged by ATEGC to the Company is RMB141,572,177. This amount is calculated based on the estimated purchase quantity and unit price listed in the quotation list provided by ATEGC.

(4) Supervision Contract I

The principal terms are as follows:

Date: 24 April 2026

Parties:

(i) The Company (as principal);

(ii) Zhongxing Supervision (as service provider).

Agreement Matters

The Company engages Zhongxing Supervision to provide construction services for the HYHQ-ZDB02 Bid Section of the Second Resident Supervisor's Office for Construction Supervision of the Huaining-Qianshan Section of the Reconstruction and Expansion Project, including construction supervision work for subgrade, pavement, bridges and culverts (including steel structures), traffic safety, greening, environmental protection, materials and other related projects within the bid section.

Agreement Term

The construction supervision service period for the project under Supervision Contract I shall be 32 months, commencing upon the instruction of the supervisor;

Fees

The total tentative fee to be charged by Zhongxing Supervision to the Company is RMB10,109,000.

Pricing Basis and Payment Terms

The fee under Supervision Contract I represents the winning bid price obtained through tendering for services contemplated thereunder. To ensure that the price conforms to normal commercial terms, the service provider was selected via open tendering. No fewer than three bidders participated in the tender process, which complied with relevant local laws and regulations. Factors considered by the Company during the tender process include:(i) The terms of bids submitted by bidders, including bid prices and their responsiveness to tender requirements;(ii) The background, qualifications, service capacity, project track record, inspection capability, service quality, quotations, performance reputation and financial standing of bidders;(iii) Estimated workload;(iv) Financial budget for the relevant services;(v) Unit contract prices of previous tenders and fee standards prescribed by national laws and regulations, with a maximum bid cap set accordingly.

Payment for fees under Supervision Contract I shall be settled in accordance with project progress. Settlement shall be made quarterly based on quarterly assessment results following issuance of the commencement order, upon approval by the principal's representative. No performance bond shall be deducted prior to completion acceptance. Within 14 days after issuance of the completion acceptance certificate, the testing entity shall pay a performance bond equivalent to 3% of the contract price to the principal. All aforementioned fees shall be paid out of the Company's internal funds.

(5) Supervision Contract II

Save for the following revisions, the other principal terms of Supervision Contract II shall be consistent with those stipulated under Supervision Contract I:

- The Company engages Zhongxing Supervision to provide services related to supervision and restoration during the acceptance (completion) and defect liability period for the HYHQ-ZDB02 Bid Section of the Second Resident Supervisor's Office for Construction Supervision of the Huaining-Qianshan Section of the Reconstruction and Expansion Project;

- The service period for the acceptance (completion) and defect liability period of the project under Supervision Contract II is 24 months;

- **T**he total tentative fee to be charged by Zhongxing Supervision to the Company is RMB278,000.

(6) Supervision Contract III

Save for the following revisions, the other principal terms of Supervision Contract III shall be consistent with those stipulated under Supervision Contract I:

- The Company engages Zhongxing Supervision to provide construction services for the HYTS-ZJB Bid Section of the General Supervisor's Office for Construction Supervision of the Taihu-Susong Section of the Reconstruction and Expansion Project, including construction supervision work for subgrade, pavement, bridges and culverts (including steel structures), traffic safety, greening, environmental protection, materials and other related projects within the bid section;

- The supervision service period for the construction phase of the project under Supervision Contract III is 32 months, and the commencement date shall be in accordance with the supervisor's instructions;

- The total tentative fee to be charged by Zhongxing Supervision to the Company is RMB8,649,179.5.

(7) Supervision Contract IV

Save for the following revisions, the other principal terms of Supervision Contract IV shall be consistent with those stipulated under Supervision Contract I.

- The Company engages Zhongxing Supervision to provide services related to supervision and restoration during the acceptance (completion) and defect liability period for the HYTS-ZJB Bid Section of the General Supervisor's Office for Construction Supervision of the Taihu-Susong Section of the Reconstruction and Expansion Project;

- The service period for the acceptance (completion) and defect liability period of the project under Supervision Contract IV is 24 months;

- The total tentative fee to be charged by Zhongxing Supervision to the Company is RMB523,170.5.

(8) Central Laboratory Contract I

The principal terms are as follows:

Date: 24 April 2026

Parties:

(i) The Company (as principal);

(ii) Testing & Research Centre (as service provider).

Agreement Matters

The Company engages the Testing & Research Centre to provide construction testing services for the Huaining-Qianshan Section of the Reconstruction and Expansion Project, including testing work on the quality of physical works such as subgrade, pavement, bridges and culverts, traffic safety facilities, and precast components throughout the line, as well as raw materials, finished materials, and semi-finished materials; and special testing work such as bridge piles, bridge bearing pads and bearings, appearance of bridge structures, steel structures, and traffic safety facilities.

Agreement Term

The construction testing period of the project under Central Laboratory Contract I is 32 months, with the planned start date of testing being April 2026.

Fees

The total tentative fee to be charged by the Testing & Research Centre to the Company is RMB11,266,240.

Pricing Basis and Payment Terms

The fee under Central Laboratory Contract I represents the winning bid price obtained through tendering for services contemplated thereunder. To ensure that the price conforms to normal commercial terms, the service provider was selected via open tendering. No fewer than three bidders participated in the tender process, which complied with relevant local laws and regulations. Factors considered by the Company during the tender process include: (i) The terms of bids submitted by bidders, including bid prices and their responsiveness to tender requirements; (ii) The background, qualifications, service capacity, project track record, inspection capability, service quality, quotations, performance reputation and financial standing of bidders; (iii) Estimated workload; (iv) Financial budget for the relevant services; (v) Unit contract prices of previous tenders and fee standards prescribed by national laws and regulations, with a maximum bid cap set accordingly.

Payment for fees under Central Laboratory Contract I shall be settled in accordance with project progress, with lump-sum settlement conducted on a quarterly basis throughout the construction stage. The first settlement period shall be the first quarter following project commencement, and the final settlement period shall be the quarter in which the project passes completion acceptance. No performance bond shall be deducted prior to completion acceptance. Within 14 days after issuance of the completion acceptance certificate, the testing entity shall pay a performance bond equivalent to 3% of the contract price to the principal. All aforementioned fees shall be paid out of the Company's internal funds.

(9) Central Laboratory Contract II

Save for the following revisions, the other principal terms of Central Laboratory Contract II shall be consistent with those stipulated under Central Laboratory Contract I:

- The Company engages the Testing & Research Centre to provide testing services related to acceptance (completion) and within the defect liability period for the Huaining-Qianshan Section of the Reconstruction and Expansion Project;

- The service period for the acceptance (completion) and defect liability period of the project under Central Laboratory Contract II is 24 months;

- The total tentative fee to be charged by the Testing & Research Centre to the Company is RMB80,000.

(10) Central Laboratory Contract III

Save for the following revisions, the other principal terms of Central Laboratory Contract III shall be consistent with those stipulated under Central Laboratory Contract I:

- The contracting parties are the Company as the principal and Qixing Engineering as the testing entity;

- The Company engages the Testing & Research Centre to provide construction testing services for the Taihu-Susong Section of the Reconstruction and Expansion Project, including testing work on the quality of physical works such as subgrade, pavement, bridges and culverts, traffic safety facilities, and precast components throughout the line, as well as raw materials, finished materials, and semi-finished materials; and special testing work such as bridge piles, bridge bearing pads and bearings, appearance of bridge structures, steel structures, and traffic safety facilities;

- The construction testing period of the project under Central Laboratory Contract III is 32 months;

- The total tentative fee to be charged by the Testing & Research Centre to the Company is RMB11,350,792.

(11) Central Laboratory Contract IV

Save for the following revisions, the other principal terms of Central Laboratory Contract IV shall be consistent with those stipulated under Central Laboratory Contract I:

- The contracting parties are the Company as the principal and Qixing Engineering as the testing entity;

- The Company engages the Testing & Research Centre to provide testing services related to acceptance (completion) and within the defect liability period for the Huaining-Qianshan Section of the Reconstruction and Expansion Project;

- The service period for the acceptance (completion) and defect liability period of the project under Central Laboratory Contract IV is 24 months;

- The total tentative fee to be charged by the Testing & Research Centre to the Company is RMB0.

REASONS FOR AND BENEFITS OF ENTERING OF PROCUREMENT CONTRACTS, SUPERVISION CONTRACTS, AND CENTRAL LABORATORY CONTRACTS

The transactions under the Procurement Contracts, Supervision Contracts and Central Laboratory Contracts are entered into for the purpose of procuring raw materials necessary for the Expansion Project, and meeting the demand for supply, construction supervision and quality testing services. Through a unified and systematic arrangement, the Company can effectively safeguard the progress and construction quality of the project, and enhance the overall quality and operational safety of the relevant expressways. Meanwhile, such arrangements help optimize resource allocation, strengthen quality control mechanisms, and lay a solid foundation for subsequent operation and maintenance. ATEGC has the Class-I General Contracting qualification for highway engineering construction, Class-I Specialized Contracting qualification for highway safety facilities, Class-II Specialized Contracting qualification for steel structure engineering, as well as relevant qualifications in maintenance, traffic safety facilities and electromechanical engineering. The Testing & Research Centre holds various testing qualifications, including Comprehensive Class-A qualification for highway engineering, Special Class qualification for bridge and tunnel engineering, Class-A qualification for water transport engineering structures, Class-A qualification for water transport engineering materials and Special Class qualification for traffic engineering. Qixing Engineering currently holds Class-A qualification for highway engineering. During the tender process, the Company took into account the factors set out earlier in this announcement and the qualifications possessed by the service providers, and decided to accept the tenders submitted by the service providers and appoint them to provide the aforesaid services. The Board considers that the above transactions are conducive to enhancing the asset value and long-term operational efficiency of the Company, and are consistent with the Company's overall strategic goal of continuously optimizing the quality of highway assets and promoting high-quality development.

CONFIRMATION OF THE BOARD

The Directors (including the independent non-executive Directors) are of the view that the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts and the transactions contemplated thereunder are on normal commercial terms in the ordinary and usual course of business of the Group, and are fair and reasonable and in the interests of the Company and its shareholders as a whole. As Mr. Wang Xiaowen, Mr. Yu Yong, Mr. Chen Jiping and Mr. Wu Changming are Directors or senior management members of Anhui Transportation Holding Group and/or Directors nominated by Anhui Transportation Holding Group, they have abstained from voting on the resolutions of the Board to approve the signing of the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts and the transactions conducted thereunder. Save as aforesaid, none of the Directors has any material interests in the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts and the transactions contemplated thereunder, and are required to abstain from voting on the relevant Board resolution.

ANNUAL CAPS

For the financial years ending 31 December 2026, 2027, 2028, 2029 and 2030, the maximum annual aggregate value of transactions under the Procurement Contracts, Supervision Contracts and Central Laboratory Contracts (the "**Annual Caps**") is set out below:

	Annual Cap for the year ending 31 December 2026 *(RMB)*	Annual Cap for the year ending 31 December 2027 *(RMB)*	Annual Cap for the year ending 31 December 2028 *(RMB)*	Annual Cap for the year ending 31 December 2029 *(RMB)*	Annual Cap for the year ending 31 December 2030 *(RMB)*
Procurement Contract I	38,721,061.80	51,628,082.40	38,721,061.80	–	–
Procurement Contract II	40,698,338.70	54,264,451.60	40,698,338.70	–	–
Procurement Contract III	49,550,261.95	49,550,261.95	42,471,653.1	–	–
Supervision Contract I	3,000,000	3,000,000	4,109,000	–	–
Supervision Contract II	–	–	–	0	278,000
Supervision Contract III	2,135,101.23	2,843,751.84	2,670,326.44	–	–
Supervision Contract IV	–	–	–	0	523,170.50
Central Laboratory Contract I	3,000,000	4,000,000	4,266,240	–	–
Central Laboratory Contract II	–	–	–	0	80,000
Central Laboratory Contract III	2,637,802	3,986,042.8	3,726,947.2	–	–
Central Laboratory Contract IV	–	–	–	0	0
Total	139,742,565.68	169,272,590.59	136,663,567.24	0	881,170.50

The aggregate Annual Caps for 2026, 2027, 2028, 2029 and 2030 are RMB139,742,565.68, RMB169,272,590.59, RMB136,663,567.24, RMB0 and RMB881,170.50 respectively.

The above Annual Caps are determined by reference to the following factors: (i) the estimated workload; (ii) the total contract value under each contract; and (iii) the expected payment progress.

GENERAL INFORMATION

Anhui Transportation Holding Group is a state-owned enterprise incorporated in the PRC. It is principally engaged in highway and related infrastructure construction, supervision, inspection, design, construction, technical consultation and services, investment and asset management, as well as real estate development and operation.

The Company is a joint stock limited company incorporated in the PRC, the H Shares of which are listed on the Main Board of the Stock Exchange, and the A Shares of which are listed on the Shanghai Stock Exchange in the PRC. The Company is principally engaged in investment, construction, operation and management of toll roads within Anhui Province, and acquires operating expressway assets through various means such as investment and construction, acquisition or co-operative operation.

Transportation Material is principally engaged in the sales of construction materials; manufacture of non-metallic mineral products; sales of non-metallic minerals and products; sales of metal materials; sales of surface functional materials; sales of building and decoration materials; sales of anti-corrosion materials; sales of eco-environmental materials, etc.

ATEGC is principally engaged in the construction of building projects; specialized construction operations; manufacture of simply supported beams for prestressed concrete railway bridges; manufacture of steel rebar products for construction; landscaping and greening engineering construction; manufacture of concrete structural components; sales of concrete structural components; manufacture of cement products; sales of cement products; manufacture of metal structures; sales of metal structures, etc.

Testing & Research Centre is principally engaged in inspection, monitoring, and technical research of highway engineering, water transport engineering, construction engineering, municipal engineering, civil air defense engineering, water conservancy and hydropower engineering, environmental engineering, geotechnical engineering, building materials, and intelligent and information systems; traffic safety assessment; safety structure appraisal; project consultation and project management; preparation of engineering technical documentation; equipment and instrument leasing, etc.

Qixing Engineering is principally engaged in testing and inspection services for highway and water transport engineering, environmental protection monitoring, and engineering and technical research and experimental development.

Zhongxing Supervision is principally engaged in engineering management services; bidding agency services; construction cost consulting services; safety consulting services; information consulting services (excluding those requiring a permit); social stability risk assessment; environmental protection consulting services; standalone civil air defense engineering supervision; highway and water transport engineering testing and inspection services; engineering technical services (excluding planning management, surveying, design, and supervision); technical services, technical development, technical consulting, technical exchange, technology transfer, and technology promotion; engineering and technology research and experimental development; water conservancy-related consulting services; soil erosion control services, etc..

PROVISION OF THE LISTING RULES

Anhui Transportation Holding Group, as the controlling shareholder of the Company holding approximately 33.63% of the total issued shares of the Company, is a connected person of the Company as defined under the Listing Rules. In addition, ATEGC is a wholly-owned subsidiary of Anhui Transportation Holding Group (安徽交控集團), Transportation Material is a wholly-owned subsidiary of ATEGC, and Testing & Research Centre, Qixing Engineering and Zhongxing Supervision are all wholly-owned subsidiaries of Design Institute, a subsidiary controlled by Anhui Transportation Holding Group. Accordingly, ATEGC, Transportation Material, Testing & Research Centre, Qixing Engineering and Zhongxing Supervision are all associates of Anhui Transportation Holding Group and connected persons of the Company under the Listing Rules.

Accordingly, the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts shall continuing constitute connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the continuing connected transactions under the Procurement Contracts, the Supervision Contracts and the Central Laboratory Contracts exceeds 0.1% but does not exceed 5% on an annual basis, and such transactions are conducted on normal commercial terms, they are exempt from the requirement of approval by independent shareholders of the Company, but shall be subject to the announcement, annual reporting and annual review requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

"Anhui Transportation Holding Group"	Anhui Transportation Holding Group Company Limited* (安徽省交通控股集團有限公司), formerly known as Anhui Expressway Holding Group Company Limited* (安徽省高速公路控股集團有限公司), a state-owned enterprise incorporated in the PRC
"Annual Cap"	the maximum annual aggregate value of the continuing connected transactions proposed to be conducted under the Procurement Contracts, Supervision Contracts and Central Laboratory Contracts.
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"ATEGC"	Anhui ATEGC Group Co., Ltd.* (安徽交控工程集團有限公司), a company incorporated in the PRC with limited liability, and a wholly-owned subsidiary of Anhui Transportation Holding Group
"Board"	the board of Directors of the Company

"Central Laboratory Contract I"	the central laboratory contract entered into by the Company and Testing & Research Centre for the construction period of the Huaining-Qianshan Section of the Reconstruction and Expansion Project
"Central Laboratory Contract II"	the central laboratory contract entered into by the Company and Testing & Research Centre for the defect liability period of the Huaining-Qianshan Section of the Reconstruction and Expansion Project
"Central Laboratory Contract III"	the central laboratory contract entered into by the Company and Qixing Engineering for the construction period of the Taihu-Susong Section of the Reconstruction and Expansion Project
"Central Laboratory Contract IV"	the central laboratory contract entered into by the Company and Qixing Engineering for the defect liability period of the Taihu-Susong Section of the Reconstruction and Expansion Project
"Central Laboratory Contracts"	Central Laboratory Contract I, Central Laboratory Contract II, Central Laboratory Contract III and Central Laboratory Contract IV
"Company"	Anhui Expressway Company Limited* (安徽皖通高速公路股份有限公司), a joint stock company incorporated in the PRC with limited liability, the overseas listed shares of which are listed on the Stock Exchange, and the domestic ordinary shares of which are listed on the Shanghai Stock Exchange in the PRC
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"controlling shareholder"	has the meaning ascribed to it under the Listing Rules
"Design Institute"	Anhui Transport Consulting & Design Institute Co., Ltd. (安徽省交通規劃設計研究總院股份有限公司), a limited liability company incorporated in the PRC, and a subsidiary of Anhui Transportation Holding Group (安徽交控集團)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"Procurement Contract I"	the cement procurement contract entered into by the Company, Transportation Material and other users for the Huaining-Qianshan Section of the Reconstruction and Expansion Project
"Procurement Contract II"	the cement procurement contract entered into by the Company, Transportation Material and other users for the Taihu-Susong Section of the Reconstruction and Expansion Project
"Procurement Contract III"	the steel bar procurement contract entered into by the Company, ATEGC and other users for the Huaining-Qianshan Section of the Reconstruction and Expansion Project
"Procurement Contracts"	Procurement Contract I, Procurement Contract II and Procurement Contract III
"PRC"	the People's Republic of China and, for the purpose of this announcement only, excludes Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan region
"Qixing Engineering"	Anhui Qixing Engineering Testing Co., Ltd. (安徽省七星工程测試有限公司), a limited liability company incorporated in the PRC, and a wholly-owned subsidiary of Design Institute
"Reconstruction and Expansion Project"	Reconstruction and Expansion Project of the G50 Shanghai-Chongqing Expressway from Gezidun Junction to the Anhui-Hubei Border Section
"RMB"	Renminbi, the lawful currency of the PRC
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supervision Contract I"	the supervision contract entered into by the Company and Zhongxing Supervision for the construction period of the Second Resident Office for construction supervision of the Huaining-Qianshan Section of the Reconstruction and Expansion Project
"Supervision Contract II"	the supervision contract entered into by the Company and Zhongxing Supervision for the defect liability period of the Second Resident Office for construction supervision of the Huaining-Qianshan Section of the Reconstruction and Expansion Project

"Supervision Contract III"	the supervision contract entered into by the Company and Zhongxing Supervision for the construction period of the Chief Supervision Office for construction supervision of the Taihu-Susong Section of the Reconstruction and Expansion Project
"Supervision Contract IV"	the supervision contract entered into by the Company and Zhongxing Supervision for the defect liability period of the Chief Supervision Office for construction supervision of the Taihu-Susong Section of the Reconstruction and Expansion Project
"Supervision Contracts"	Supervision Contract I, Supervision Contract II, Supervision Contract III and Supervision Contract IV
"Testing & Research Centre"	Anhui Expressway Test, Detection and Research Centre Co., Ltd. (安徽省高速公路試驗檢測科研中心有限公司), a limited liability company incorporated in the PRC, and a wholly-owned subsidiary of Design Institute
"Transportation Material"	Anhui Transportation Material Technology Co., Ltd. (安徽交控材料科技有限公司), a limited liability company incorporated in the PRC, and a wholly-owned subsidiary of ATEGC
"Zhongxing Supervision"	Anhui Zhongxing Engineering Supervision Co., Ltd. (安徽省中興工程監理有限公司), a limited liability company incorporated in the PRC, and a wholly-owned subsidiary of Design Institute
"%"	per cent

By Order of the Board
Anhui Expressway Company Limited
Jian Xuegen
Company Secretary

Hefei, Anhui, the PRC
24 April 2026

As at the date of this announcement, the Board of the Company comprises: Wang Xiaowen (chairman), Yu Yong and Chen Jiping as executive Directors, Yang Xudong and Yang Jianguo as non-executive Directors, Zhang Jianping, Lu Taiping and Zhao Jianli as independent non-executive Directors, and Wu Changming as employee Director.

* *For identification purposes only*