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**洛阳钼业**  
**洛陽欒川鉬業集團股份有限公司**  
**CMOC Group Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 03993)**

**2026 FIRST QUARTERLY FINANCIAL REPORT**

The board of directors (the “**Board**”) of CMOC Group Limited (the “**Company**” or “**CMOC**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) prepared in accordance with the Accounting Standards for Business Enterprises of the People’s Republic of China for the first quarter ended 31 March 2026. This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

\* *For identification purpose only*

\*\* *This report was prepared in both Chinese and English versions. Where there is discrepancy between the Chinese and English versions, the Chinese version shall prevail.*

## IMPORTANT NOTICE

The Board, the directors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents set out in this quarterly report, and that it contains no false representation, misleading statement nor material omission, and assume several and joint legal responsibilities.

The person in charge of the Company, the person in charge of accounting affairs and the person responsible for the accounting institution, ensure the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

The first quarterly financial report of the Company is unaudited.

### I. BASIC FINANCIAL INFORMATION

#### (1) Key Accounting Data and the Financial Indicators

Items	During the reporting period	Unit: Yuan Currency: RMB	
		The same period of last year	Increase/decrease for the reporting period as compared with the same period last year (%)
Operating revenue	<b>66,403,195,123.35</b>	46,005,929,071.08	44.34
Total profit	<b>12,168,530,796.84</b>	6,281,504,919.34	93.72
Net profit attributable to shareholders of the listed company	<b>7,760,054,120.30</b>	3,946,025,081.10	96.65
Net profit after deduction of non-recurring profits or losses attributable to shareholders of the listed company	<b>7,485,958,752.45</b>	3,927,893,805.54	90.58
Net cash flow from operating activities	<b>11,329,218,827.44</b>	1,313,844,803.84	762.30
Basic earnings per share ( <i>RMB Yuan per Share</i> )	<b>0.36</b>	0.18	100.00
Diluted earnings per share ( <i>RMB Yuan per Share</i> )	<b>0.36</b>	0.18	100.00
Weighted average return on net assets (%)	<b>9.06</b>	5.49	Increased by 3.57 percentage points
	<b>At the end of the reporting period</b>	At the end of last year	Increase/decrease for the end of the reporting period as compared with the end of last year (%)
Total assets	<b>223,690,336,596.37</b>	200,932,364,610.99	11.33
Owners' equity attributable to shareholders of the listed company	<b>89,158,194,012.46</b>	82,435,342,286.07	8.16

(2) **Items and amounts for non-recurring profits or losses**

*Unit: Yuan Currency: RMB*

	<b>Amount during the reporting period</b>
<b>Non-recurring profits or losses items</b>	
Profits or losses from disposal of non-current assets, including write-offs of provision for asset impairment	<b>-86,313.92</b>
Government grants included in profits or losses for the current period, except for those closely relevant to the Company's normal business and in compliance with national policies and regulations and granted according to the determined criteria or have a continuous impact on the Company's profit or loss	<b>13,393,415.22</b>
Profits or losses of changes in fair value arising from financial assets and financial liabilities held by non-financial institutions, and profits or losses arising from disposal of financial assets and financial liabilities, except for effective hedging activities associated with normal business operations of the Company	<b>303,971,103.07</b>
Capital utilization fees received from non-financial institutions included in profits or losses for the current period	<b>8,401,516.18</b>
Other non-operating income and expenses other than the above	<b>-33,486,442.15</b>
Other profits or losses items that satisfy the definition of non-recurring profits or losses	<b>-342,489.90</b>
Less: Income tax effects	<b>21,492,293.75</b>
Effects attributable to minority interests (after tax)	<b>-3,736,873.10</b>
	<hr/>
Total	<b><u><u>274,095,367.85</u></u></b>

### (3) Particulars of and reasons for changes in key accounting data and financial indicators

Items	Increase/ Decrease (%)	Main Reason
Operating revenue	44.34	Profit increased year-on-year mainly due to the rising prices of major products, steady improvement in the Company's production, operation and management capabilities, as well as growth in the output and sales volume of major products.
Total profit	93.72	Same as above
Net profit attributable to shareholders of the listed company	96.65	Same as above
Net profit after deduction of non-recurring profits or losses attributable to shareholders of the listed company	90.58	Same as above
Basic earnings per share (RMB Yuan per Share)	100.00	Same as above
Diluted earnings per share (RMB Yuan per Share)	100.00	Same as above
Weighted average return on net assets	65.03	Same as above
Net cash flow from operating activities	762.30	During the current period, net cash inflows from operating activities in respect of the base metals trading business increased year-on-year.
Net cash flow from investing activities	-1,348.62	During the current period, payments were made for the acquisition of four gold mines in Brazil, coupled with increased expenditures on the acquisition and construction of long-term assets, as well as a year-on-year rise in investments in structured deposits and wealth management products purchased with idle funds.
Net cash flow from financing activities	1,316.32	During the current period, cash receipts from the issuance of convertible bonds increased year-on-year.

<b>Items</b>	<b>Increase/ Decrease (%)</b>	<b>Main Reason</b>
Derivative financial assets	30.18	The fair value of derivative financial assets from the base metal trading business forward commodity contract rose in this period.
Prepayments	54.52	It was mainly due to the increase in advance payment for the base metal trading business.
Non-current assets due within one year	-35.26	This was mainly attributable to the maturity and recovery of long-term certificates of deposit due within one year and related interest.
Other current liabilities	836.58	During the current period, the Company issued convertible bonds.
Long-term borrowings	-48.72	During the current period, the Company repaid long-term borrowings.
Other comprehensive income	-723.89	During the current period, changes occurred in foreign currency translation differences.
Financial expenses	59.04	The exchange losses increased year-on-year in this period.
Investment income	250.69	The investment income from associated enterprises confirmed in this period increased year-on-year.
Gains from changes in fair value	-75.28	The fair value of derivatives in the base metal trading business decreased year-on-year in this period.
Income tax expenses	78.77	The income tax expense for the copper and cobalt business increased year-on-year in this period.

## II. SHAREHOLDERS' INFORMATION

### Table showing total number of ordinary shareholders, the number of preferred shareholders with restored voting rights and the shareholding of the top 10 shareholders

Total number of ordinary shareholders as at the end of the reporting period 851,430

#### Shareholding of the top 10 shareholders

*Unit: 0'000 Shares*

Name of shareholders	Nature of shareholders	Number of shareholding	Percentage of shareholding (%)	Number of shares held with selling restrictions	Subject to pledge, mark or moratorium	
					Status of shares	Number
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	Domestic non-state owned legal person	533,322.00	24.93	0	pledge	29,710.80
Luoyang Times Resources Holdings Co., Ltd. (洛陽時代資源控股有限公司) (Former name: Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司))	Domestic non-state owned legal person	532,978.04	24.91	0	Nil	0
HKSCC NOMINEES LIMITED	Foreign legal person	360,304.42	16.84	0	Nil	0
Hong Kong Securities Clearing Company Ltd. (香港中央結算有限公司)	Foreign legal person	62,945.99	2.94	0	Nil	0
Industrial and Commercial Bank of China Limited – Southern CSI Shenwan Nonferrous Metals Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司 – 南方中證申萬有色金屬交易型開放式指數證券投資基金)	Unknown	10,924.80	0.51	0	Nil	0
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	Unknown	7,030.86	0.33	0	Nil	0
China Construction Bank Corporation – Wanjia CSI Industry Non-ferrous Metal Theme ETF Open-Ended Index Securities Investment Fund (中國建設銀行股份有限公司 – 萬家中證工業有色金屬主題交易型開放式指數證券投資基金)	Unknown	6,476.61	0.30	0	Nil	0
Industrial and Commercial Bank of China – SSE 50 Exchange Traded Open-Ended Index Securities Investment Fund (中國工商銀行 – 上證 50 交易型開放式指數證券投資基金)	Unknown	6,376.01	0.30	0	Nil	0
China Securities – China CITIC Financial Asset Management Co., Ltd. – China Securities – Pioneer Single Asset Management Plan (中信建投證券 – 中國中信金融資產管理股份有限公司 – 中信建投 – 先鋒單一資產管理計劃)	Unknown	5,683.01	0.27	0	Nil	0
China CITIC Bank Corporation Limited – ChinaAMC CSI Non-ferrous Metal ETF Open-ended Index Securities Investment Fund (中信銀行股份有限公司 – 華夏中證細分有色金屬產業主題交易型開放式指數證券投資基金)	Unknown	4,981.60	0.23	0	Nil	0

**Shareholding of the top 10 shareholders not subject to trading moratorium (excluding shares lending through refinancing)**

Name of shareholders	Number of tradable shares not subject to trading moratorium	Types and quantity of shares	
		Types of Shares	Quantity
Cathay Fortune Corporation (鴻商產業控股集團有限公司)	533,322.00	RMB-denominated ordinary share (A shares)	503,022.00
		Overseas listed foreign-invested shares (H shares)	30,300.00
Luoyang Times Resources Holdings Co., Ltd. (洛陽時代資源控股有限公司) (Former name: Luoyang Mining Group Co., Ltd. (洛陽礦業集團有限公司))	532,978.04	RMB-denominated ordinary share (A shares)	532,978.04
HKSCC NOMINEES LIMITED	360,304.42	Overseas listed foreign-invested shares (H shares)	360,304.42
Hong Kong Securities Clearing Company Ltd. (香港中央結算有限公司)	62,945.99	RMB-denominated ordinary share (A shares)	62,945.99
Industrial and Commercial Bank of China Limited – Southern CSI Shenwan Nonferrous Metals Exchange Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司 – 南方中證申萬有色金屬 交易型開放式指數證券投資基金)	10,924.80	RMB-denominated ordinary share (A shares)	10,924.80
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	7,030.86	RMB-denominated ordinary share (A shares)	7,030.86
China Construction Bank Corporation – Wanjia CSI Industry Non-ferrous Metal Theme ETF Open-Ended Index Securities Investment Fund (中國建設銀行 股份有限公司 – 萬家中證工業有色金屬主題 交易型開放式指數證券投資基金)	6,476.61	RMB-denominated ordinary share (A shares)	6,476.61
Industrial and Commercial Bank of China – SSE 50 Exchange Traded Open-Ended Index Securities Investment Fund (中國工商銀行 – 上證 50 交易型開放式指數證券投資基金)	6,376.01	RMB-denominated ordinary share (A shares)	6,376.01
China Securities – China CITIC Financial Asset Management Co., Ltd. – China Securities – Pioneer Single Asset Management Plan (中信建投證券 – 中國中信金融資產管理股份 有限公司 – 中信建投 – 先鋒單一資產管理計劃)	5,683.01	RMB-denominated ordinary share (A shares)	5,683.01
China CITIC Bank Corporation Limited – ChinaAMC CSI Non-ferrous Metal ETF Open-ended Index Securities Investment Fund (中信銀行股份有限公司 – 華夏中證細分有色 金屬產業主題交易型開放式指數證券投資基金)	4,981.60	RMB-denominated ordinary share (A shares)	4,981.60
Explanation of the aforesaid shareholders' related relations or concerted action		Cathay Fortune International Company Limited (鴻商產業國際有限公司), a wholly owned subsidiary of Cathay Fortune Corporation (鴻商產業控股集團有限公司), and Cathay Fortune Investment Limited (鴻商投資有限公司), an indirect wholly-owned subsidiary, hold a total of 303,000,000 H shares of the Company, which were registered under HKSCC NOMINEES LIMITED. Cathay Fortune Corporation (鴻商產業控股集團有限公司), which holds a total of 5,333,220,000 shares of the Company, is the largest shareholder of the Company.	
Explanation of the top 10 shareholders and the top 10 unlimited shareholders participating in margin trading and refinancing business		Cathay Fortune Corporation (鴻商產業控股集團有限公司) owns 3,637,170,000 shares through its ordinary account and 1,696,050,000 shares through its credit guarantee account.	

### III. OTHER REMINDERS

#### 1. Details of principal products

Principal products	Unit	Production/ Purchase volume	Sales volume	Increase/ decrease in production/ purchase volume compared with the same period last year (%)	Increase/ decrease in sales volume compared with the same period last year (%)
<b>Mineral exploration and processing<sup>(Note 1)</sup></b>					
Copper	Tonnes	187,880	182,177	10.15	47.11
Cobalt <sup>(Note 2)</sup>	Tonnes	30,508	1,989	0.31	-91.79
Gold <sup>(Note 3)</sup>	Ounces	43,027	36,292	N/A	N/A
Molybdenum	Tonnes	3,184	3,198	-4.70	-6.98
Tungsten	Tonnes	1,660	1,435	-16.71	-28.00
Niobium	Tonnes	2,670	2,720	2.06	-0.33
Phosphate fertilizer <sup>(Note 4)</sup>	Tonnes	299,392	328,054	7.14	42.85
<b>Mineral trading</b>					
Concentrate metal products <sup>(Note 5)</sup>	Tonnes	858,919	831,961	6.05	4.83
Refined metal products <sup>(Note 6)</sup>	Tonnes	250,374	286,272	-11.40	39.73

*Note 1:* The production volume of the mining and processing segment is based on the Company's self-produced mine data, and the sales volume is the final actual external sales volume.

*Note 2:* Disclosure is based on converted tonnes of metal.

*Note 3:* The production volume of gold represents the gold output from the acquisition date of the four gold mines in Brazil to the end of March 2026.

*Note 4:* The production volume of phosphate fertilizers includes the final products for sale and the primary products for the next stage of reproduction.

*Note 5:* Primary products of metal minerals, mainly concentrates.

*Note 6:* Metal mineral smelting and chemical products.

## 2. Principal business by products

Unit: Yuan Currency: RMB

By products	Operating revenue	Operating cost	Gross profit margin (%)	Increase/decrease in operating revenue compared with the same period last year (%)	Increase/decrease in operating cost compared with the same period last year (%)	Increase/decrease in gross profit margin compared with the same period last year (%)
<b>Mineral exploration and processing</b>						
Copper	15,796,484,892.95	5,735,505,883.92	63.69	27.22	3.14	Increase by 8.48 percentage points
Cobalt	1,800,661,284.07	247,142,252.96	86.27	-52.34	-83.05	Increase by 24.85 percentage points
Gold	1,202,157,978.57	653,595,371.16	45.63	N/A	N/A	N/A
Molybdenum	1,796,281,029.99	956,066,440.18	46.78	33.11	12.42	Increase by 9.80 percentage points
Tungsten	1,958,280,361.67	569,324,102.79	70.93	292.90	231.74	Increase by 5.36 percentage points
Niobium	767,050,637.05	476,704,058.49	37.85	-11.57	-2.19	Decrease by 5.96 percentage points
Phosphate fertilizer	994,476,578.47	926,113,875.51	6.87	17.81	50.47	Decrease by 20.22 percentage points
<b>Mineral trading <sup>(Note 1)</sup></b>						
Concentrate metal products	21,225,046,399.21	19,645,587,409.42	7.44	26.20	37.58	Decrease by 7.66 percentage points
Refined metal products	37,735,062,071.10	37,176,812,601.92	1.48	67.05	65.70	Increase by 0.81 percentage point
<b>Internal transactions offset</b>	-16,911,853,803.05	-15,212,674,510.10				

*Note 1:* While conducting spot trading of non-ferrous metals, IXM also holds futures contracts of the same metal varieties that are eligible for net settlement. Leveraging the strong correlation between spot and futures transactions, the Company adopts a combined spot-futures business model: during periods of rising spot market prices, profits from the spot trading segment offset losses from the futures segment; during periods of falling spot market prices, profits from the futures segment offset losses from the spot trading segment. This business model mitigates risks arising from industry cyclicality and price volatility, enabling the Company to generate stable and sustainable earnings. Under the International Accounting Standards (IAS), the operating cost for the combined spot-futures business model also includes gains or losses from the futures segment.

When accounting for the operating costs of mineral trading, the Group complies with the requirements of the Accounting Standards for Business Enterprises by only recognizing costs related to spot transactions. Gains and losses associated with futures trading are accounted for under the “fair value change gains” account. Under IAS, the gross profit margin for IXM’s trading business in the current period was 2.26%.

### **(3) Major achievements during the reporting period**

On 23 January 2026, the Company completed acquisition of 100% equity interests in the Aurizona Gold Mine, RDM Gold Mine, and Bahia Complex Mine Area from Canadian listed company Equinox Gold Corp. through its controlled subsidiary. The acquisition will play a positive role in the Company's achievement of the planned target of gold production output and further enhance the Company's resource reserves.

On 26 January 2026, CMOC Capital Limited, an indirectly controlled overseas subsidiary of the Company, has completed the issuance of USD1.2 billion of zero-coupon convertible bonds due 2027, which are unconditionally and irrevocably guaranteed by the Company. The issuance is expected to improve the Company's liquidity position, reduce its financing costs, and facilitate its overall development and expansion.

During the reporting period, the TFM product brand TFM-1 of the Company's subsidiary in Congo (DRC) has obtained the Class A registration certification from the London Metal Exchange (LME), and was included in the global mainstream delivery brand system. LME certification is recognized as an authoritative qualification in the international copper industry. The certification standards cover various aspects such as product physical indicators, chemical composition, production stability, delivery capability and sustainable development practices, and serves as an important threshold for products to enter the global trade and financial delivery market. The approval of the registration indicates that the Company's copper product quality and production management level have reached the highest international standards, and the Company's products can directly participate in the international non-ferrous metal futures and spot transactions. Recently, the relevant mining permits of TFM have been renewed for a term of 15 years, providing important assurance for the mine's continued stable production and the orderly development of its resources.

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### CONSOLIDATED BALANCE SHEET

31 March 2026

Prepared by CMOC Group Limited

*Unit: Yuan    Currency: RMB    Audit type: Unaudited*

<b>Items</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Current assets:</b>		
Cash and bank balances	<b>44,991,833,886.76</b>	33,563,955,852.45
Held-for-trading financial assets	<b>16,456,259,875.05</b>	13,642,641,515.48
Derivative financial assets	<b>2,403,058,089.67</b>	1,845,993,109.55
Accounts receivable	<b>1,105,353,361.06</b>	1,210,025,340.21
Financing with receivables	<b>142,314,347.82</b>	59,223,805.38
Prepayments	<b>2,841,925,377.96</b>	1,839,159,056.77
Other receivables	<b>5,919,041,976.59</b>	5,930,423,346.98
Including: Interests receivable	<b>288,732,473.76</b>	338,482,419.43
Dividends receivable	–	32,000,000.00
Inventories	<b>41,213,853,692.87</b>	40,600,637,422.42
Non-current assets due within one year	<b>920,349,390.16</b>	1,421,675,981.00
Other current assets	<b>9,602,389,397.03</b>	10,234,292,119.94
<b>Total current assets</b>	<b><u>125,596,379,394.97</u></b>	<b><u>110,348,027,550.18</u></b>

<b>Items</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Non-current assets:</b>		
Long-term equity investments	<b>4,326,005,333.16</b>	3,898,011,448.97
Investments in other equity instruments	<b>45,830,729.44</b>	46,379,698.64
Other non-current financial assets	<b>3,382,948,637.88</b>	3,121,439,688.84
Non-current derivative financial assets	<b>42,970,369.58</b>	–
Fixed assets	<b>45,540,196,678.27</b>	42,039,667,205.37
Construction in progress	<b>5,189,759,703.68</b>	4,053,651,119.56
Right-of-use assets	<b>265,966,426.27</b>	180,544,583.69
Intangible assets	<b>25,645,856,189.09</b>	24,044,081,167.37
Long-term inventories	<b>6,948,553,982.34</b>	7,053,870,748.59
Goodwill	<b>420,223,729.53</b>	426,867,726.99
Long-term prepaid expenses	<b>227,087,394.84</b>	237,933,811.96
Deferred tax assets	<b>2,701,459,865.99</b>	2,361,882,379.22
Other non-current assets	<b>3,357,098,161.33</b>	3,120,007,481.61
	<u><b>98,093,957,201.40</b></u>	<u>90,584,337,060.81</u>
<b>Total non-current assets</b>		
	<u><b>223,690,336,596.37</b></u>	<u>200,932,364,610.99</u>
<b>Total assets</b>		
<b>Current liabilities:</b>		
Short-term borrowings	<b>32,595,618,410.33</b>	27,128,885,828.23
Held-for-trading financing liabilities	<b>6,814,613,800.84</b>	8,184,442,794.65
Derivative financial liabilities	<b>9,142,338,571.22</b>	10,425,800,911.43
Notes payable	<b>506,355,427.31</b>	472,133,125.45
Accounts payable	<b>6,626,937,881.67</b>	5,141,795,756.14
Contract liabilities	<b>2,012,213,115.39</b>	1,512,341,320.38
Employee benefits payable	<b>1,664,444,718.90</b>	2,040,659,499.84
Taxes payable	<b>10,878,043,778.51</b>	8,234,866,142.36
Other payables	<b>4,597,129,560.62</b>	3,498,341,389.68
Including: Dividends payable	<b>34,063,210.06</b>	34,063,210.06
Non-current liabilities due within one year	<b>3,399,025,090.43</b>	3,488,014,284.30
Other current liabilities	<b>9,077,800,340.43</b>	969,249,337.52
	<u><b>87,314,520,695.65</b></u>	<u>71,096,530,389.98</u>
<b>Total current liabilities</b>		

<b>Items</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	<b>598,000,000.00</b>	1,166,200,000.00
Lease liabilities	<b>119,617,060.58</b>	91,437,311.92
Long-term employee benefits payable	<b>600,538,136.51</b>	592,848,067.77
Provisions	<b>3,056,558,907.10</b>	2,755,891,555.63
Deferred income	<b>126,356,703.83</b>	128,750,812.85
Deferred tax liabilities	<b>5,949,222,769.32</b>	6,402,443,016.36
Other non-current liabilities	<b>18,621,985,421.24</b>	18,911,536,415.76
	<u><b>29,072,278,998.58</b></u>	<u>30,049,107,180.29</u>
<b>Total non-current liabilities</b>	<b>29,072,278,998.58</b>	30,049,107,180.29
	<u><b>116,386,799,694.23</b></u>	<u>101,145,637,570.27</u>
<b>Total liabilities</b>	<b>116,386,799,694.23</b>	101,145,637,570.27
<b>Owners' equity (or Shareholders' equity):</b>		
Paid-in capital (or Share capital)	<b>4,278,862,035.20</b>	4,278,862,035.20
Other equity instruments	<b>292,087,876.54</b>	–
Including: Convertible bonds	<b>292,087,876.54</b>	–
Capital reserve	<b>26,592,906,434.37</b>	26,592,906,434.37
Less: Treasury shares	<b>82,426,321.88</b>	82,426,321.88
Other comprehensive income	<b>-1,175,228,839.96</b>	188,371,981.23
Special reserve	<b>411,608,692.96</b>	377,298,142.22
Surplus reserve	<b>2,159,924,058.30</b>	2,159,924,058.30
Retained profits	<b>56,680,460,076.93</b>	48,920,405,956.63
Total owners' equity (or shareholders' equity)		
attributable to equity holders of the Company	<b>89,158,194,012.46</b>	82,435,342,286.07
Minority interests	<b>18,145,342,889.68</b>	17,351,384,754.65
	<u><b>107,303,536,902.14</b></u>	<u>99,786,727,040.72</u>
<b>Total owners' equity (or shareholders' equity)</b>	<b>107,303,536,902.14</b>	99,786,727,040.72
	<u><b>223,690,336,596.37</b></u>	<u>200,932,364,610.99</u>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b>223,690,336,596.37</b>	200,932,364,610.99

## CONSOLIDATED INCOME STATEMENT

January to March 2026

Prepared by CMOG Group Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	January to March 2026	January to March 2025
<b>I. Operating revenue</b>	<b>66,403,195,123.35</b>	46,005,929,071.08
Including: Operating revenue	<u>66,403,195,123.35</u>	<u>46,005,929,071.08</u>
<b>II. Total operating costs</b>	<b>54,223,182,544.08</b>	37,903,173,404.80
Including: Operating costs	<b>51,206,864,207.84</b>	35,730,514,956.58
Taxes and levies	<b>1,270,928,889.68</b>	994,771,805.49
Selling expenses	<b>20,722,690.67</b>	27,037,178.13
Administrative expenses	<b>755,013,277.03</b>	511,889,037.32
Research and development expenses	<b>118,779,500.67</b>	103,953,302.79
Financial expenses	<b>850,873,978.19</b>	535,007,124.49
Including: Interest expenses	<b>784,684,587.24</b>	691,882,966.46
Interest income	<b>443,649,009.09</b>	396,618,674.34
Add: Other income	<b>15,987,524.24</b>	15,838,613.85
Investment income (losses are indicated by "-")	<b>481,795,064.63</b>	137,382,666.33
Including: Income from investments in associates and joint ventures	<b>483,587,187.90</b>	147,862,864.75
Gains from changes in fair value (losses are indicated by "-")	<b>-481,401,408.99</b>	-1,947,357,861.90
Gains from credit impairment (losses are indicated by "-")	<b>939,886.96</b>	-7,989,329.77
Asset impairment gains (losses are indicated by "-")	<b>4,769,906.83</b>	19,101,847.52
Gains from disposal of assets (losses are indicated by "-")	<b>-86,313.92</b>	-9,763,547.17
<b>III. Operating profit (loss is indicated by "-")</b>	<b>12,202,017,239.02</b>	6,309,968,055.14
Add: Non-operating income	<b>1,324,593.26</b>	5,953,308.66
Less: Non-operating expenses	<u>34,811,035.44</u>	<u>34,416,444.46</u>

Items	January to March 2026	January to March 2025
<b>IV. Total profit (total loss is indicated by “-”)</b>	<b>12,168,530,796.84</b>	6,281,504,919.34
Less: Income tax expenses	<u><u>3,344,954,065.63</u></u>	<u><u>1,871,051,515.61</u></u>
<b>V. Net profit (Net loss is indicated by “-”)</b>	<b>8,823,576,731.21</b>	4,410,453,403.73
(I) Classified by business continuity		
1. Net profit from continuing operations (net loss is indicated by “-”)	<b>8,823,576,731.21</b>	4,410,453,403.73
(II) Classified by ownership		
1. Net profit attributable to shareholders of the Company (net loss is indicated by “-”)	<b>7,760,054,120.30</b>	3,946,025,081.10
2. Profit or loss attributable to minority interests (net loss is indicated by “-”)	<u><u>1,063,522,610.91</u></u>	<u><u>464,428,322.63</u></u>
<b>VI. Other comprehensive income, net of tax</b>	<b>-1,634,882,646.77</b>	-350,202,158.74
(I) Other comprehensive income attributable to owners of the Company, net of tax	<b>-1,363,600,821.19</b>	-329,320,259.99
1. Other comprehensive income that will be reclassified to profit or loss	<b>-1,363,600,821.19</b>	-329,320,259.99
(1) Cash flow hedging reserve	-	-148,489,839.57
(2) Translation differences of financial statements denominated in foreign currencies	<b>-1,363,600,821.19</b>	-180,830,420.42
(II) Other comprehensive income attributable to minority interests, net of tax	<u><u>-271,281,825.58</u></u>	<u><u>-20,881,898.75</u></u>
<b>VII. Total comprehensive income</b>	<b>7,188,694,084.03</b>	4,060,251,244.99
(I) Total comprehensive income attributable to owners of the Company	<b>6,396,453,299.11</b>	3,616,704,821.11
(II) Total comprehensive income attributable to minority interests	<u><u>792,240,784.92</u></u>	<u><u>443,546,423.88</u></u>
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share ( <i>RMB/Share</i> )	<b>0.36</b>	0.18
(II) Diluted earnings per share ( <i>RMB/Share</i> )	<u><u>0.36</u></u>	<u><u>0.18</u></u>

## CONSOLIDATED CASH FLOW STATEMENT

January to March 2026

Prepared by CMOG Group Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	January to March 2026	January to March 2025
<b>I. Cash Flows from Operating Activities:</b>		
Cash receipts from the sale of goods and rendering of services	68,012,318,691.99	42,219,088,453.83
Other cash receipts relating to operating activities	768,945,126.22	654,945,222.56
<b>Sub-total of cash inflows from operating activities</b>	<b>68,781,263,818.21</b>	<b>42,874,033,676.39</b>
Cash payments for goods purchased and services received	50,224,730,706.49	36,670,910,751.58
Cash payments to and on behalf of employees	1,822,472,398.31	1,414,359,791.57
Payments of various types of taxes	5,175,401,557.58	3,165,744,438.51
Other cash payments relating to operating activities	229,440,328.39	309,173,890.89
<b>Sub-total of cash outflows from operating activities</b>	<b>57,452,044,990.77</b>	<b>41,560,188,872.55</b>
<b>Net cash flow from operating activities</b>	<b>11,329,218,827.44</b>	<b>1,313,844,803.84</b>
<b>II. Cash Flows from Investing Activities:</b>		
Cash receipts from disposals and recovery of investments	2,597,609,949.51	1,276,802,354.39
Cash receipts from investment income	203,980,391.18	235,662,385.78
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	397,623.49	174,114.50
Other cash receipts relating to investing activities	56,378,497.12	95,031,473.26
<b>Sub-total of cash inflows from investing activities</b>	<b>2,858,366,461.30</b>	<b>1,607,670,327.93</b>
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	1,794,518,773.33	426,013,835.19
Cash payments to acquire investments	6,060,000,158.04	1,864,014,072.00
Net cash paid for acquiring subsidiaries and other business units	5,900,049,635.70	–
Other cash payments relating to investing activities	34,099,698.34	72,175,850.00

Items	January to March 2026	January to March 2025
<b>Sub-total of cash outflows from investing activities</b>	<b><u>13,788,688,265.41</u></b>	<b><u>2,362,203,757.19</u></b>
<b>Net cash flow from investing activities</b>	<b><u>-10,930,301,804.11</u></b>	<b><u>-754,533,429.26</u></b>
<b>III. Cash Flows from Financing Activities:</b>		
Cash receipts from borrowings	44,544,501,970.31	24,267,326,231.47
Cash receipts from the issuance of bonds	8,285,202,558.59	–
Other cash receipts relating to financing activities	–	50,283,100.00
<b>Sub-total of cash inflows from financing activities</b>	<b><u>52,829,704,528.90</u></b>	<b><u>24,317,609,331.47</u></b>
Cash repayments of borrowings	39,452,783,584.95	20,786,611,787.97
Cash payments for distribution of dividends or profits or settlement of interest expenses	521,831,478.83	602,059,127.17
Other cash payments relating to financing activities	1,108,715,955.12	2,099,577,533.15
<b>Sub-total of cash outflows from financing activities</b>	<b><u>41,083,331,018.90</u></b>	<b><u>23,488,248,448.29</u></b>
<b>Net cash flow from financing activities</b>	<b><u>11,746,373,510.00</u></b>	<b><u>829,360,883.18</u></b>
<b>IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-693,083,094.35</b>	<b>44,923,901.99</b>
<b>V. Net Increase in Cash and Cash Equivalents</b>	<b>11,452,207,438.98</b>	<b>1,433,596,159.75</b>
Add: Opening balance of cash and cash equivalents	30,682,025,424.15	27,280,717,697.81
<b>VI. Closing Balance of Cash and Cash Equivalents</b>	<b><u>42,134,232,863.13</u></b>	<b><u>28,714,313,857.56</u></b>

Luoyang City, Henan Province, the People's Republic of China  
24 April 2026

*As at the date of this announcement, the Company's executive directors are Mr. Liu Jianfeng, Mr. Peng Xuhui and Mr. Que Chaoyang (employee director); the Company's non-executive directors are Mr. Lin Jiuxin, Mr. Jiang Li and Mr. Ma Fei; and the Company's independent non-executive directors are Mr. Wang Kaiguo, Ms. Gu Hongyu and Mr. Cheng Gordon.*