THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Beijing Xunzhong Communication Technology Co., Ltd., you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

(1) 2025 REPORT OF THE BOARD OF DIRECTORS
(2) FINAL ACCOUNTS REPORT FOR 2025
(3) 2025 ANNUAL REPORT
(4) PROPOSAL ON THE REMUNERATION ADJUSTMENTS FOR EXECUTIVE DIRECTORS AND SENIOR MANAGEMENT FOR 2026
(5) RE-APPOINTMENT OF AUDITOR FOR 2026 AND GRANT OF AUTHORITY TO THE BOARD TO DETERMINE ITS REMUNERATION
(6) NO PAYMENT OF FINAL DIVIDEND
(7) GRANT OF THE GENERAL MANDATE TO ISSUE H SHARES
(8) GRANT OF THE GENERAL MANDATE TO REPURCHASE H SHARES
(9) EXTENSION OF THE ISSUE MANDATE
(10) 2025 ANNUAL RESULTS ANNOUNCEMENT
AND
(11) NOTICE OF 2025 ANNUAL GENERAL MEETING

Capitalised terms used in the lower portion of this cover page shall have the same respective meanings as those defined in the section headed "DEFINITIONS" of this circular.

The Company will convene and hold the AGM at the Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on Monday, 18 May 2026 at 11:00 a.m., the notice of which is set out on pages 17 to 18 of this circular. The proxy form for use at the AGM are enclosed herein, which were also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://www.commchina.net).

If you intend to attend the AGM by proxy, you are required to duly complete the accompanying form of proxy according to the instructions printed thereon and return the same not less than 24 hours before the time fixed for the holding of the AGM or any adjournment thereof (as the case may be) (which is 11:00 a.m. on 17 May 2026 (or other date in the event of any adjournment thereof)). Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjournment thereof if you so wish.

Reference to times and dates in this circular are to Hong Kong local times and dates.

24 April 2026

CONTENTS

This circular is prepared in both English and Chinese. In the event of any inconsistency, the English text of this circular will prevail.

In this circular, unless the context otherwise requires, the following expressions shall have the following respective meanings:

"AGM"	the annual general meeting of the Company to be held on 18 May 2026
"Articles of Association"	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
"Board"	the board of Directors
"Company"	Beijing Xunzhong Communication Technology Co., Ltd. (北京訊眾通信技術股份有限公司), a company incorporated in the PRC with limited liability on November 20, 2008 and was converted into a joint stock limited liability company on October 11, 2014, the H Shares of which are listed on the main board of the Stock Exchange (stock code: 2597) and whose Domestic Shares are quoted on the NEEQ
"controlling shareholder"	has the meaning ascribed thereto under the Listing Rules
"core connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	the ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB, which are quoted on the NEEQ
"Domestic Shares Shareholder(s)"	holder(s) of Domestic Share(s)
"Group"	the Company and its subsidiaries
"H Share(s)"	the overseas listed foreign shares in the share capital of the Company with a nominal value of RMB1.00 each, which are listed on the main board of the Stock Exchange and subscribed for and paid up in Hong Kong dollars
"H Shareholder(s)"	the holder(s) of the H Shares
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue Mandate"	the general mandate proposed to be granted to the Board to issue additional H Shares of the Company as further detailed in the paragraph headed "(10) Grant of the General Mandate to issue H Shares" in the "Letter from the Board" of this circular
"Latest Practicable Date"	21 April 2026, being the latest practicable date for ascertaining certain information prior to the printing of this circular
"Listing Date"	9 July 2025, the date on which the H Shares were initially listed on the Main Board of the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange as amended, supplemented or otherwise modified from time to time
"NEEQ"	the National Equities Exchange and Quotations Co., Ltd.
"PRC"	the People's Republic of China (which for the purpose of this circular, shall exclude Hong Kong, the Macau Special Administrative Region of the People's Republic of China and Taiwan)
"Repurchase Mandate"	the general mandate proposed to be granted to the Board to repurchase H Shares of the Company as further detailed in the paragraph headed "(11) Grant of the General Mandate to Repurchase H Shares" in the "Letter from the Board" of this circular
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules

"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs, as amended, supplemented, or otherwise modified from time to time
"treasury shares"	has the meaning ascribed to it in the Listing Rules
"Year"	the year ended 31 December 2025
"%"	per cent.

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

Executive Directors:
Piao Shenggen *(Chairman of the Board and Chief Executive Officer)*
Mr. Wang Peide
Mr. Yue Duanpu
Mr. Zhang Zhishan
Ms. Chen Jing

Independent non-executive Directors:
Mr. Sun Qiang
Mr. Xiang Ligang
Mr. Su Zile

Registered Office:
Room 101, -1-3/F,
Building 14, Yard 5,
Shangtong Avenue,
Tongzhou District,
Beijing, PRC

Head Office and Principal Place of Business in the PRC:
Room 1101, 11/F,
Block B Future Land Center,
Building 2, Yard 10,
Jiuxianqiao Road B,
Jiangtaixiang, Chaoyang District,
Beijing, PRC

Principal Place of Business in Hong Kong:
31/F, Tower Two, Times Square,
1 Matheson Street,
Causeway Bay, Hong Kong

24 April 2026

To the Shareholders

Dear Sir/Madam,

(1) 2025 REPORT OF THE BOARD OF DIRECTORS
(2) FINAL ACCOUNTS REPORT FOR 2025
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(10) 2025 ANNUAL RESULTS ANNOUNCEMENT
AND
(11) NOTICE OF 2025 ANNUAL GENERAL MEETING

I. INTRODUCTION

The AGM will be convened and held at the Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on Monday, 18 May 2026 at 11:00 a.m. (Hong Kong time), the notice of which is set out on pages 17 to 18 of this circular.

The purpose of this circular is to provide you with the information reasonably necessary of relevant resolutions to be considered at the AGM, so as to enable you to make an informed decision on whether to vote for or against such resolutions.

II. MATTERS TO BE RESOLVED AT THE AGM

Resolutions to be proposed at the AGM for the Shareholders' consideration and approval include:

(1) To consider and approve 2025 Report of the Board of the Directors;

(2) To consider and approve the Final Accounts Report of the Company for the year ended 31 December 2025;

(3) To consider and approve the 2025 Annual Report;

(4) To consider and approve the proposal on the remuneration adjustments for executive Directors and senior management of the Company for 2026;

(5) To consider and approve the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the auditor of the Company for 2026 and to authorise the Board to determine its remuneration;

(6) To consider and approve no payment of final dividend;

(7) To consider and approve the 2025 Annual Results Announcement;

(8) To consider and approve the grant of the General Mandate to issue H Shares;

(9) To consider and approve the grant of General Mandate to repurchase H Shares; and

(10) To consider and approve the extension of the Issue Mandate.

Details of the matters to be resolved at the AGM are set out in the notice of the AGM on pages 17 to 18 of this circular. To enable you to get a better understanding of the resolutions to be proposed at the AGM and make informed decisions with sufficient and necessary information, we have provided particulars thereon in this circular and the accompanying appendices.

Ordinary Resolutions

(1) To consider and approve 2025 Report of the Board of Directors

The 2025 Report of the Board of Directors was considered and approved by the Board and is hereby proposed at the AGM as an ordinary resolution for consideration and approval , the full text of which is set out in the Company's annual report for the year ended 31 December 2025, which was published on 24 April 2025 on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://www.commchina.net).

(2) To consider and approve the Final Accounts Report of the Company for the year ended 31 December 2025

The Final Accounts Report of the Company for the year ended 31 December 2025 was considered and approved by the Board and is hereby proposed at the AGM as an ordinary resolution for consideration and approval. The final financial accounts of the Company for the year 2025 was prepared under the China Accounting Standards for Business Enterprises ("CASBE"). For the 2025 audited financial statements and independent auditor's report under CASBE, please refer to the 2025 Annual Report (NEEQ) and the 2025 Annual Report (H Shares) of the Company, respectively.

(3) To consider and approve the 2025 Annual Report of the Company

The Board will submit the 2025 Annual Report and Summary of the Company (NEEQ), the Annual Results for the year ended 31 December 2025 of the Company and the Annual Report for the year ended 31 December 2025 of the Company (H Shares) to the 2025 AGM, which have been considered and approved by the Board, for Shareholders' consideration and approval, which complies with the procedural requirements of the Articles of Association for the proposal of resolutions at and convening of the Shareholders' general meeting.

(4) To consider and approve the proposal on the remuneration adjustments for executive Directors and senior management of the Company for 2026

An ordinary resolution will be proposed to the Shareholders for consideration and approval at the Annual General Meeting (the "AGM") regarding the remuneration adjustment proposal for the executive Directors and senior management of the Company for the year 2026.

In accordance with the Articles of Association of the Company and the relevant rules and procedures of the Remuneration and Assessment Committee of the Board, the Remuneration and Assessment Committee has reviewed and approved the remuneration scheme and remuneration standards for the Executive Directors and senior management of the Company for the year 2026. The specific arrangements are as follows:

1. *Executive Directors*

The remuneration of Executive Directors shall be determined based on their respective management duties or positions held within the Company and shall be paid in accordance with the Company's remuneration and performance appraisal policies.

2. *Independent Non-Executive Directors*

The allowance standard for Independent Non-Executive Directors shall be RMB150,000.00 per person per year (pre-tax), which shall be paid on a monthly basis.

3. *Senior Management*

The specific remuneration amounts for senior management shall be determined based on the performance evaluations and the approved remuneration plans. The final remuneration amounts shall be implemented upon approval by the Board of Directors and the shareholders' meeting.

For 2026, save for Mr. Piao Shenggen, Chairman of the Board, there will be no material changes to the remuneration of other executive Directors. Mr. Piao Shenggen's current annual remuneration is RMB700,000, effective since 2015. Due to the Company's ongoing growth, industry dynamics, and expanded responsibilities of the Chairman, the current remuneration is substantially below market standards and does not adequately reflect his strategic, managerial, or value-adding contributions. Given the Company's significant advancement in scale and industry standing, it is proposed that Mr. Park's annual remuneration be adjusted to RMB2.2 million. This adjustment is a reasonable correction to align his compensation with the Company's current development. All the above remuneration and allowances are stated as pre-tax amounts, and the relevant individual income tax shall be withheld and paid by the Company in accordance with applicable laws and regulations.

The Remuneration and Assessment Committee of the Company has reviewed and recommended the proposed remuneration adjustments for Directors and senior management of the Company for 2026. Such proposal was considered and approved by the Board and is hereby proposed at the AGM as an ordinary resolution for consideration and approval.

(5) To consider and approve the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the auditor of the Company for 2026 and to authorise the Board to determine its remuneration

An ordinary resolution will be proposed at the AGM to approve the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the Company's auditor for 2026 to hold office until the conclusion of the next annual general meeting of the Company and to approve the grant of authority to the Board to determine its remuneration. Da Hua Certified Public Accountants (Special General Partnership) charges its fees based on the number of staff and days required to perform the audit services and the daily fee rate per staff. The number of staff and days required is determined based on the nature and complexity of the audit services. The daily fee rate per staff is determined with reference to, among other factors, the professional competence and skill level of the engagement personnel. The annual audit fee for the Company and its auditors in respect of the 2026 annual report has been agreed at RMB500,000.

(6) To consider and approve no payment of final dividend

The Board has recommended not to pay any final dividend for the year ended 31 December 2025 on 31 March 2026.

Special Resolutions

(7) To consider and approve the grant of the General Mandate to issue H Shares

In order to meet capital requirements of the Company for its continuous business development, to utilize financing platforms effectively and flexibly and to take advantage of capital market windows in a timely manner, in accordance with the applicable laws and regulations of the PRC, the Listing Rules and the Articles of Association, the Board considered and resolved to propose a special resolution at the AGM to grant the Issue Mandate as detailed below to the Board to allot, issue or deal with additional H Shares and/or sell or transfer treasury shares of the Company during the Relevant Period (as defined below) not exceeding 20% of the total number of issued H Shares (excluding treasury shares) of the Company as at the date of passing such resolution at the AGM.

(a) Subject to sub-paragraphs (i) to (iii) below, the Board be and is hereby granted an unconditional general mandate to separately or concurrently allot, issue and/or deal with H Shares of the Company, and to sell or transfer any treasury shares, and to make or grant offers, agreements or options (including bonds, warrants and securities or debentures convertible into shares), and rights to exchange or convert into shares in respect thereof:

(i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options (including bonds, warrants and securities or debentures convertible into shares), and rights to exchange or convert into shares which might require the exercise of such powers after the end of the Relevant Period;

(ii) the aggregate nominal amount of H Shares to be allotted, issued and/or dealt with or agreed conditionally or unconditionally to be issued, allotted and/or dealt with (whether pursuant to an option or otherwise, and including sale and transfer of treasury shares) by the Board shall not exceed 20% of the aggregate nominal amount of the existing issued H Shares (excluding any treasury shares) as at the date on which this resolution is passed; and

(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Hong Kong Listing Rules (as amended from time to time) and the requirements of the relevant PRC regulatory authorities;

(b) for the purpose of this resolution:

'Relevant Period' means the period from the date of passing this resolution until the earliest of:

(i) the conclusion of the next annual general meeting of the Company following the passing of this resolution; or

(ii) the date on which the authority granted to the Board set out in this resolution is revoked or amended by a special resolution of the Shareholders at a general meeting;

(c) contingent on the Board's resolving to issue shares pursuant to sub-paragraph (a) of this resolution, the Board be and is hereby authorised to approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider relevant in connection with the issue of such new shares including, but not limited to, determining the time and place of issue, making all necessary applications to the relevant authorities and entering into an underwriting agreement (or any other agreement), to determine the use of proceeds, and to make all necessary filings and registrations with the relevant PRC, Hong Kong and other authorities and make such amendments to the Articles of Association as it thinks fit so as to reflect the increase in the registered capital of the Company and the new share capital structure of the Company.

Subject to the passing of the resolution in relation to the grant of the Issue Mandate and on the basis that no further Shares will be issued or repurchased or canceled and the Company does not have any treasury shares on or before the date of the AGM, the Company will be allowed under the Issue Mandate to allot and issue additional H Shares and/or sell or transfer treasury shares of the Company, up to a maximum of 20% H Shares.

(8) To consider and approve the grant of General Mandate to repurchase H Shares

The Board considered and resolved to propose a special resolution as detailed below at the AGM to consider and approve the granting of the Repurchase Mandate to the Board to repurchase H Shares not exceeding 10% of the total number of H Shares in issue (excluding treasury shares) as at the date of the passing of the resolution proposed at the AGM, and to authorise the Board to do all such deeds, acts, matters and business necessary or desirable for the purpose of or in connection with the exercise of the general mandate to repurchase H Shares:

(1) Repurchase plan

a. Method of repurchase: repurchase on the Stock Exchange pursuant to the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and other applicable laws and regulations.

b. Quantity of repurchase: no more than 10% of the total number of H Shares of the Company in issue and listed on the Stock Exchange (excluding treasury shares) as at the date of passing this resolution at the AGM.

c. Price of repurchase: the repurchase will be implemented by batches, and the repurchase price shall not be higher by 5% than the average closing market price for the 5 trading days prior to the actual repurchase date. When implementing repurchase, the specific repurchase price shall be determined within the scope in accordance with the actual situation of the market and the Company.

(2) Scope of the Repurchase Mandate

The Board proposes to the AGM for the granting of a general and unconditional mandate to the Board to decide on and deal with the repurchase of H Shares within the scope and validity of the general mandate, including but not limited to:

a. formulating and implementing specific repurchase plan, including but not limited to determining the repurchase timing, repurchase period, repurchase price and repurchase quantity;

b. notifying creditors and making announcement(s) in accordance with the requirements of any applicable laws and regulations and the Articles of Association;

c. opening overseas stock accounts, capital accounts and handling corresponding procedures of change in foreign exchange registration;

d. performing relevant approval or filing procedures (if any) in accordance with applicable laws, regulations and regulatory provisions;

e. if applicable, handling the cancellation of repurchased H Shares, reducing the registered capital of the Company, revising the total amount of share capital, share capital structure and other relevant contents in relation to the Articles of Association and handling the procedures for modification registration and filing;

f. signing and handling all other documents and matters in relation to repurchase of H Shares; and

g. agreeing that the Board authorises the Chairman of the Board and his authorised persons to handle the above specific matters within the scope of the above authorisation.

(3) Period of the Repurchase Mandate

a. The Repurchase Mandate shall be valid for the period from the date on which such resolution is passed at the AGM to the earlier of the following dates: (1) the conclusion of the first annual general meeting of the Company following the passing of the resolution; or (2) the date on which the authorisation contained in the resolution was revoked or revised by the Shareholders at a general meeting.

An explanatory statement in connection with the Repurchase Mandate is set out in Appendix I to this circular. The explanatory statement contains all the requisite information required under the Listing Rules to be given to the Shareholders to enable them to make informed decisions on whether to vote for or against the resolution approving the Repurchase Mandate.

(9) To consider and approve the extension of the Issue Mandate

Subject to the passing of the special resolutions to grant the Issue Mandate and the Repurchase Mandate, the Board considered and resolved to propose a special resolution at the AGM to extend the Issue Mandate by the addition to the aggregate number of H Shares which Board is authorized to issue, allot (or conditionally or unconditionally agree to issue or allot), or otherwise deal with pursuant to such general mandate of an amount representing the aggregate number of the H Shares repurchased by the Company pursuant to the Repurchase Mandate, provided that such number of H Shares shall not exceed 10% of the aggregate number of the issued H Shares listing on the Stock Exchange (excluding any treasury shares) as at the date of passing the special resolution for extension of the Issue Mandate.

(10) To consider and approve the 2025 Annual Results Announcement

The 2025 Annual Results Announcement of the Company was considered and approved by the Board and is hereby proposed at the AGM as an ordinary resolution for consideration and approval, the full text of which is set out in the Company's Annual Results Announcement for the year ended 31 December 2025, which was published on 31 March 2025 on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://www.commchina.net).

III. THE AGM

The notice convening the AGM at Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on 18 May 2026 at 11:00 a.m. is set out on pages 17 to 18 in this circular. For the purpose of determining the H Shareholders entitled to attend and vote at the AGM, the register of members of H Shares will be closed from 13 May 2026 to 18 May 2026 (both days inclusive). H Shareholders and Domestic Shareholders whose names appear on the register of members of the Company on 13 May 2026 are entitled to attend and vote at the AGM. In order to qualify for the entitlement to attend and vote at the above AGM, H Shareholders must lodge all transfer forms accompanied by the relevant H share certificates with the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than 4:30 p.m. on 12 May 2026.

The proxy form for use at the AGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (http://www.commchina.net).

If you intend to attend the AGM by proxy, you are required to return the duly completed accompanying proxy form according to the instructions printed thereon. Shareholders who intend to attend the AGM by proxy are required to duly complete the proxy form and return the same to Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) or the Company's office at 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC (for Domestic Shares Shareholders) as soon as practicable but in any event not less than 24 hours before the time appointed for holding the AGM (i.e. 17 May 2026 at 11:00 a.m.), or any adjourned meeting thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM, and will not preclude you from viewing and listening to the AGM online if you so wish.

IV. RECOMMENDATIONS

The Directors are of the opinion that, all the resolutions as set out in the notice of the AGM for Shareholders' consideration and approval are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favor of all the resolutions to be proposed at the AGM.

V. ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in the appendices to this circular.

VI. MISCELLANEOUS

Unless otherwise provided herein, the English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
Chairman of the Board, Executive Director
and Chief Executive Officer

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the special resolution to be proposed at the AGM and in relation to the granting of the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, there were a total of 30,440,000 H Shares with a nominal value of RMB1.00 each in issue. The Company had an aggregate of 121,754,291 Shares in issue, comprising 91,314,291 Domestic Shares and 30,440,000 H Shares.

Subject to the passing of the special resolution at the AGM granting the proposed Repurchase Mandate and on the basis that no further H Shares are issued or repurchased before the AGM, the Company will be allowed to repurchase a maximum of 3,044,000 H Shares, representing 10% of the total number of H Shares in issue, during the period ending on the earlier of the conclusion of the next AGM of the Company or the date upon which such authority is revoked or varied by a resolution of the Shareholders in a general meeting.

2. REASONS FOR REPURCHASE OF H SHARES

The Directors believe that it is in the best interests of the Company and its Shareholders for the Directors to seek a mandate from the Shareholders to enable the Company to repurchase H Shares in the market. Such repurchase may, depending on the market conditions and funding arrangement at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and its Shareholders as a whole.

3. FUNDING OF REPURCHASE OF H SHARES

The Company may only apply funds legally available for Share repurchase in accordance with its Articles of Association, the laws of the PRC and/or any other applicable laws, as the case may be.

In accordance with the requirements of the PRC applicable laws or administrative regulations, the Company is entitled by its Articles of Association to repurchase its H Shares. The Company may not repurchase H Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

Based on the financial position disclosed in the recently published audited accounts for the year ended 31 December 2025, the Directors consider that there will not be any material adverse impact on the working capital or gearing position of the Company in the event that the Repurchase Mandate is to be exercised in full at any time during the proposed repurchase period. The number of H Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regarded to the circumstances then prevailing and in the best interests of the Company.

4. STATUS OF REPURCHASED H SHARES

The Company may cancel any Shares it repurchased and/or hold them as treasury shares subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

5. MARKET PRICES OF H SHARES

During the period from 9 July 2025 (being the Listing Date) up to and including the Latest Practicable Date, the highest and lowest prices per H Share at which H Shares have traded on the Stock Exchange were as follows:

Month	**Highest**	**Lowest**
	HKD	*HKD*
2025		
July *(from the Listing Date)*	15.20	12.20
August	14.30	12.80
September	22.10	13.37
October	20.84	17.10
November	17.20	12.51
December	15.80	12.90
2026		
January	15.15	13.38
February	23.50	13.86
March	42.00	20.82
April *(up to the Latest Practicable Date)*	36.58	28.44

6. GENERAL INFORMATION

The Directors will exercise the powers of the Company to make repurchases under the Repurchase Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

The Company confirms that neither the explanatory statement nor the Repurchase Mandate has any unusual features.

To the best of the knowledge of the Directors having made all reasonable enquiries, none of the Directors or any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any H Shares to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders. The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

7. EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of H Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Mr. Piao Shenggen, being the founder, chairman of the Board, chief executive officer and a substantial shareholder of the Company, held approximately 20.52% of the total issued share capital of the Company and was the single largest Shareholder of the Company.

Based on the information available to the Directors as at the Latest Practicable Date, the Directors are not aware of any consequences or implications which may arise under the Takeovers Code as a result of exercising the power to repurchase H Shares under the Repurchase Mandate.

The Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, give rise to an obligation on the above Shareholder to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code and/or result in the aggregate number of Shares held by the public Shareholders falling below the prescribed minimum percentage required by the Stock Exchange.

8. SHARE REPURCHASE MADE BY THE COMPANY

During the previous six months preceding and up to the Latest Practicable Date, the Company had not repurchased any of its H Shares (whether on the Stock Exchange or otherwise.

讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.
北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2597)

NOTICE OF 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the "AGM") of Beijing Xunzhong Communication Technology Co., Ltd. (the "Company") will be held at Conference Room, 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC on Monday, 18 May 2026 at 11:00 a.m. for the purpose of considering and, if though fit, passing the following resolutions. Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 24 April 2026.

Ordinary resolutions

1. To consider and approve 2025 Report of the Board of the Directors.

2. To consider and approve the Final Accounts Report of the Company for the year ended 31 December 2025.

3. To consider and approve the 2025 Annual Report of the Company.

4. To consider and approve the proposal on the remuneration adjustments for executive Directors and senior management of the Company for 2026.

5. To consider and approve the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the auditor of the Company for 2026, and to authorise the Board to determine its remuneration.

6. To consider and approve no payment of final dividend.

7. To consider and approve the 2025 Annual Results Announcement of the Company.

Special resolutions

8. To consider and approve the grant of the General Mandate to issue H Shares.

9. To consider and approve the grant of General Mandate to repurchase H Shares.

10. To consider and approve the extension of the Issue Mandate.

By order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
Chairman of the Board, Executive Director
and Chief Executive Officer

Hong Kong, 24 April 2026

Notes:

(i) Any shareholder of the Company entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company.

(ii) The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorized in writing or, if the appointer is a corporation, either under its seal or under the hand of any officer or attorney duly authorized.

(iii) In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power or authority, must be deposited with Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H shares) or the Company's Board secretary office at 11/F, Block B Future Land Center, Building 2, Yard 10, Jiuxianqiao Road B, Jiangtaixiang, Chaoyang District, Beijing, PRC (for domestic shares shareholders), as soon as practicable but in any event not less than 24 hours before the time appointed for holding the AGM (i.e. 17 May 2026 at 11:00 a.m.), or any adjourned meeting thereof (as the case may be).

(iv) Completion and return of the form of proxy shall not preclude the shareholders of the Company (the "Shareholders") from attending and voting in person at the AGM or at any adjourned meeting thereof (as the case may be) should they so wish, and in such event, the form of proxy shall be deemed to be revoked.

(v) Where there are joint registered holders of any share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the AGM, whether in person or by proxy, the joint registered holder present whose name stands first on the register of members of the Company in respect of the shares shall alone be entitled to vote in respect thereof.

(vi) For the purpose of determining the H shareholders of the Company entitled to attend and vote at the AGM, the register of members of H shares of the Company will be closed from 13 May 2026 to 18 May 2026 (both days inclusive). The record date for determining the entitlement of the Shareholders to attend and vote at the AGM will be 13 May 2026. In order to qualify for the entitlement to attend and vote at the above AGM, the H shareholders of the Company must lodge all transfer forms accompanied by the relevant H share certificates with the Company's H share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than 4:30 p.m. on 12 May 2026.

(vii) The AGM is expected to take less than half a day. Shareholders who attend the AGM shall be responsible for their own travel and food and accommodation expenses. Shareholders (or their proxies) attending the meeting shall procure their identity documents.

(viii) All times refer to Hong Kong local time, except as otherwise stated.