THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Green Fresh Biotechnology Company Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or the transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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GREEN FRESH BIOTECHNOLOGY COMPANY LIMITED
綠新生物科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

DECLARATION OF FINAL DIVIDEND, REPURCHASE MANDATE AND GENERAL MANDATE, PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening an annual general meeting of Green Fresh Biotechnology Company Limited to be held at Unit A, 16th Floor, Lee & Man Commercial Centre, 169 Electric Road, North Point, Hong Kong on Friday, 12 June 2026 at 11:00 a.m. is set forth in this circular.

If you intend to attend the annual general meeting by proxy, you are required to duly complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar of Green Fresh Biotechnology Company Limited in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event not later than 48 hours before the time appointed for holding the annual general meeting (i.e. not later than Wednesday, 10 June 2026 at 11:00 a.m. (Hong Kong time)) or any adjournment or postponement thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting or any adjourned or postponed meeting should you so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked.

24 April 2026

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In this circular, unless the context otherwise requires, the following terms and expressions shall have the following meanings:

"AGM" or "Annual General Meeting"	means the annual general meeting of the Company to be held at Unit A, 16th Floor, Lee & Man Commercial Centre, 169 Electric Road, North Point, Hong Kong on Friday, 12 June 2026 at 11:00 a.m., or any adjournment or postponement thereof;
"Articles"	means the articles of association of the Company;
"Board"	means the board of Directors;
"Branch Share Registrar"	means the branch share registrar in Hong Kong of the Company, Computershare Hong Kong Investor Services Limited of 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong;
"Company"	means Green Fresh Biotechnology Company Limited (綠新生物科技有限公司), a company incorporated in the Cayman Islands with limited liability, and the Shares of which are listed on the main board of the Stock Exchange (stock code: 01084);
"Controlling Shareholders"	has the meaning ascribed to it under the Listing Rules and, in the context of this circular, means the controlling shareholders (as such term is defined under the Listing Rules) of the Company, namely, COS Kreation Investment Development Company Limited, Mr. CHAN Kam Chung, Epoch Investment Development Co., Limited, Mr. CHAN Shui Yip, Green Forest (BVI) Investment Company Limited, Mr. GUO Songsen, Strong Achievement (BVI) Investment Company Limited, Mr. GUO Dongxu, Winning Path Trading Company Limited, Mr. GUO Yuansuo, East Prosperity (BVI) Investment Company Limited and Mr. GUO Donghuang;
"Directors"	means the directors of the Company;
"Explanatory Statement"	refers to the explanatory statement in respect of the Repurchase Mandate as set forth in Appendix I to this circular;
"General Mandate"	means the general mandate proposed to be granted to the Directors to exercise all the powers of the Company to allot, issue and otherwise deal with new Shares of up to 20% of the total number of the Shares in issue as of the date of passing the resolution approving the said mandate (excluding treasury shares);

"Group"	means the Company and its subsidiaries;
"HK$"	means Hong Kong dollars, the lawful currency of Hong Kong;
"Hong Kong"	means the Hong Kong Special Administrative Region of the PRC;
"Latest Practicable Date"	refers to 17 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein;
"Listing Rules"	refers to The Rules Governing the Listing of Securities on the Stock Exchange;
"Notice"	means the notice dated 24 April 2026 convening the Annual General Meeting as set forth in this circular;
"PRC"	means the People's Republic of China;
"Register of Members"	means the register of members of the Company;
"Repurchase Mandate"	means the general mandate proposed to be granted to the Directors to exercise the powers of the Company to purchase Shares up to a maximum of 10% of the total number of the Shares in issue as of the date of passing of the resolution approving the said mandate (excluding treasury shares);
"SFO"	refers to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
"Share(s)"	means share(s) of HK$0.01 each in the share capital of the Company;
"Shareholder(s)"	means the holder(s) of the Share(s);
"Stock Exchange"	means The Stock Exchange of Hong Kong Limited;
"Takeovers Code"	refers to The Codes on Takeovers and Mergers and Share Buy-backs;
"treasury shares"	has the meaning ascribed to it under the Listing Rules; and
"%"	per cent.

Despatch of this circular and the Notice	Friday, 24 April 2026
Latest time for lodging transfer forms of Shares to qualify for entitlements to attend and vote at the Annual General Meeting	4:30 p.m. on Monday, 8 June 2026
Closure of Register of Members for purpose of Annual General Meeting (both days inclusive)	from Tuesday, 9 June 2026 to Friday, 12 June 2026
Latest time for lodging forms of proxy for the Annual General Meeting (in any event not less than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment or postponement thereof)	before 11:00 a.m. on Wednesday, 10 June 2026
Date and time of the Annual General Meeting	11:00 a.m. on Friday, 12 June 2026

Notes:

1. All dates and time set forth in this circular refer to Hong Kong dates and time.

2. Dates or deadlines specified in this circular are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate and in accordance with the Listing Rules.

GREEN FRESH BIOTECHNOLOGY COMPANY LIMITED
綠新生物科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

Executive Directors:
Mr. CHAN Kam Chung *(Chairman and Chief Executive Officer)*
Mr. GUO Dongxu
Mr. CHAN Shui Yip
Mr. SHE Xiaoying
Ms. CHEN Yi

Independent non-executive Directors:
Mr. HO Kwai Ching, Mark
Mr. NG Man Kung
Mr. HU Guohua

Registered Office:
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Flat A, 16th Floor
169 Electric Road
North Point
Hong Kong

Principal place of business in China:
Anshan Industrial Park
Zini Town, Longhai
Zhangzhou City
Fujian Province
PRC

24 April 2026

To the Shareholders

Dear Sir or Madam

DECLARATION OF FINAL DIVIDEND, REPURCHASE MANDATE AND GENERAL MANDATE, PROPOSED RE-ELECTION OF RETIRING DIRECTORS, AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you information on the following resolutions proposed to be tabled at the Annual General Meeting, so as to enable you to make an informed decision on the resolutions at the Annual General Meeting.

The resolutions include (i) declaration of final dividend, (ii) the grant of the Repurchase Mandate, (iii) the grant of the General Mandate, (iv) the extension of the General Mandate, and (v) the re-election of the retiring Directors.

DECLARATION OF FINAL DIVIDEND

The Directors proposed the declaration of the final dividend of HK1.2 cents per Share for the year ended 31 December 2025. Subject to the approval by the Shareholders at the Annual General Meeting, the final dividend is expected to be paid in Hong Kong dollar to the Shareholders whose names appear on the Register of Members on Tuesday, 23 June 2026.

REPURCHASE MANDATE

On 6 June 2025, an ordinary resolution was passed by the Shareholders to grant a general mandate to the Directors to exercise the powers of the Company to repurchase its own Shares.

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors the Repurchase Mandate to exercise all powers of the Company to repurchase Shares subject to the criteria set forth in this circular. In particular, you should note that the maximum number of Shares that may be repurchased pursuant to the Repurchase Mandate will be such number which represents 10% of the total number of the Shares in issue as of the date of passing of the resolution (excluding treasury shares). The Repurchase Mandate will expire on the earliest of the conclusion of the next annual general meeting of the Company, the expiration of the period within which the next annual general meeting of the Company is required to be held by any applicable laws or the Articles or the date upon which such authority is revoked or varied by ordinary resolution of the Shareholders in general meeting.

In accordance with the Listing Rules, the Company is required to send to the Shareholders the Explanatory Statement, which is set forth in Appendix I to this circular.

GENERAL MANDATE

On 6 June 2025, an ordinary resolution was passed by the Shareholders to grant a general mandate to the Directors to allot, issue and deal with Shares.

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors the General Mandate to allot, issue and deal with further Shares or to grant any offers, agreements or options which would or might require Shares to be issued, allotted or disposed of, representing up to 20% of the total number of the Shares in issue as of the date of passing of the resolution (excluding treasury shares). As of the Latest Practicable Date, the issued share capital of the Company comprised 874,120,000 fully paid up Shares. Assuming that there is no change in the issued share capital of the Company between the period from the Latest Practicable Date to the date of passing of the aforesaid resolution, the maximum number of Shares which may be allotted, issued or dealt with pursuant to the General Mandate will be 174,824,000 Shares.

Subject to the passing of the aforesaid ordinary resolutions of the Repurchase Mandate and the General Mandate, a separate ordinary resolution will also be proposed for the Shareholders to consider and, if thought fit, approve the extension of the General Mandate by adding to it the number of Shares repurchased under the Repurchase Mandate, if granted.

RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Article 84 of the Articles, at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years and shall then be eligible for re-election.

Mr. CHAN Kam Chung, Ms. CHEN Yi and Mr. HO Kwai Ching, Mark, will retire from office by rotation at the Annual General Meeting and, being eligible, will offer themselves for re-election.

The nomination committee (the "**Nomination Committee**") of the Company identifies individuals suitably qualified to become members of the Board and select or make recommendations to the Board on the selection of individuals nominated for directorship, the appointment or re-appointment of Directors. In recommending Mr. HO Kwai Ching, Mark to stand for re-election as an independent non-executive Director, the Nomination Committee has assessed and reviewed the written confirmation of independence given by Mr. HO Kwai Ching, Mark based on the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that he remains independent in accordance with Rule 3.13 of the Listing Rules.

Based on the board diversity policy adopted by the Company, the Nomination Committee has reviewed the structure, size and composition of the Board, the qualification, skills, experience, time commitment, contribution of the retiring Directors and also considered that in view of the educational backgrounds and experiences of the retiring Directors as set out in Appendix II to this circular, each of the retiring Directors will bring valuable perspectives, knowledge, skills, experiences and independent views (in respect of Mr. HO Kwai Ching, Mark) to the Board for its efficient and effective functioning and their appointments will contribute to the diversity (in particular in terms of skills) of the Board appropriate to the requirements of the Company's business. The Nomination Committee has therefore made recommendation to the Board, and the Board therefore proposed the re-election of each of the retiring Directors at the Annual General Meeting.

Particulars of the retiring Directors who are proposed to be re-elected at the Annual General Meeting are set forth in Appendix II to this circular.

ANNUAL GENERAL MEETING

The Notice is set forth in this circular. At the Annual General Meeting, resolutions will be proposed to approve, inter alia, the declaration of the final dividend, the grant of the Repurchase Mandate, the grant of the General Mandate, the extension of the General Mandate and the re-election of the retiring Directors. The Annual General Meeting will be held at Unit A, 16th Floor, Lee & Man Commercial Centre, 169 Electric Road, North Point, Hong Kong, on Friday, 12 June 2026, at 11:00 a.m.

PROXY ARRANGEMENT

A form of proxy for the Annual General Meeting is enclosed with this circular. To be valid, the form of proxy must be completed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority, at the Branch Share Registrar at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not later than 48 hours before the time appointed for holding the Annual General Meeting (i.e. not later than Wednesday, 10 June 2026 at 11:00 a.m. (Hong Kong time)) or any adjournment or postponement thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment or postponement thereof (as the case may be) should you so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining Shareholders' eligibility to attend and vote at the Annual General Meeting, the Register of Members will be closed from Tuesday, 9 June 2026 to Friday, 12 June 2026, both days inclusive, during which period no transfer of Shares will be registered. The record date for determining the entitlement to attend and vote at the Annual General Meeting is Friday, 12 June 2026. In order to be eligible to attend and vote at the Annual General Meeting, all properly completed transfer forms accompanied by the relevant share certificates, must be lodged for registration with the Branch Share Registrar at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration by no later than 4:30 p.m. on Monday, 8 June 2026.

For the purpose of ascertaining Shareholders' entitlement to the proposed final dividend, the Register of Members will be closed from Thursday, 18 June 2026 to Tuesday, 23 June 2026, both days inclusive, during which period no transfer of Shares will be registered. The record date for determining the entitlement to receive the final dividend is Tuesday, 23 June 2026. To qualify for the proposed final dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Branch Share Registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by no later than 4:30 p.m. on Wednesday, 17 June 2026.

VOTING BY WAY OF A POLL

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, poll voting for all proposed resolutions of the Company will be proceeded with at the Annual General Meeting.

RECOMMENDATION

The Board is of the opinion that the declaration of the final dividend, the grant of the Repurchase Mandate and the General Mandate, the extension of the General Mandate and the proposed re-election of the retiring Directors are in the best interests of the Company and the Shareholders as a whole and accordingly recommend all the Shareholders to vote in favour of the relevant resolutions to be proposed at the Annual General Meeting.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully
For and on behalf of the Board
Green Fresh Biotechnology Company Limited
CHAN Kam Chung
Chairman and Chief Executive Officer

This appendix contains particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed decision on whether to vote for or against the resolutions to be proposed at the Annual General Meeting in relation to the Repurchase Mandate.

PROPOSED SHARE REPURCHASE MANDATE

It is proposed that the Directors be granted the Repurchase Mandate such that they may exercise the powers of the Company to repurchase up to 10% of the total number of the Shares in issue as of the date of passing of the relevant resolution (excluding treasury shares). As of the Latest Practicable Date, the total number of Shares in issue was 874,120,000 Shares and they were all fully paid up. Accordingly, the exercise of the Repurchase Mandate in full (being the repurchase of 10% of the total number of the Shares in issue as of the date of the passing of the resolution to approve the Repurchase Mandate (excluding treasury shares)) would enable the Company to repurchase a maximum of 87,412,000 Shares (assuming no Share is issued or repurchased after the Latest Practicable Date and up to the date of the Annual General Meeting).

REASONS FOR REPURCHASES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and its Shareholders. Whilst it is not possible to anticipate in advance any specific circumstance in which the Directors might think it appropriate to repurchase Shares, the Directors believe that an ability to do so would give the Company additional flexibility that would be beneficial to the Company and the Shareholders as such repurchases may, depending on market conditions and funding arrangements at that time, lead to an enhancement of the net asset value for each Share and/or earnings for each Share. The Directors would only make such purchases in circumstances where they consider them to be in the best interests of the Company.

FUNDING OF REPURCHASES

In making repurchases, the Company proposes to apply funds legally available for such purpose in accordance with its memorandum of association, the Articles, the Listing Rules and the laws and regulations of the Cayman Islands.

IMPACT OF REPURCHASE

On the basis of the consolidated financial position of the Company as of 31 December 2025 (being the date to which the latest published audited financial statements of the Company have been made up) and in particular the working capital position of the Company at that time and the number of Shares now in issue, the Directors consider that there might be a material adverse impact on the working capital position and the gearing position of the Company in the event that the Repurchase Mandate was to be exercised in full. No repurchase would be made by the Company in circumstances that would have a material adverse impact on the working capital position or gearing position of the Company (as compared with the position disclosed in the latest published audited financial statements).

SHARE PRICE

The highest and lowest prices at which the Shares have been traded on the Stock Exchange during each of the previous twelve months up to the Latest Practicable Date were as follows:

Month	Price Per Share	
	Highest	Lowest
	HK$	*HK$*
2025		
April	0.79	0.67
May	0.75	0.68
June	0.78	0.70
July	0.75	0.68
August	0.76	0.65
September	0.71	0.60
October	0.76	0.61
November	0.69	0.60
December	0.68	0.57
2026		
January	0.64	0.57
February	0.65	0.60
March	0.70	0.62
April *(up to the Latest Practicable Date)*	0.69	0.64

CONFIRMATION AND UNDERTAKING

None of the Directors nor, to the best of their knowledge and belief having made all reasonable enquiries, any of their close associates (as defined in the Listing Rules) has any present intention to sell any Shares to the Company or its subsidiaries in the event that the Repurchase Mandate is approved by the Shareholders.

As of the Latest Practicable Date, none of the core connected persons (as defined in the Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell his/her/its Shares to the Company or its subsidiaries, nor has he/she/it undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the Repurchase Mandate in accordance with the Listing Rules, the memorandum of association of the Company, the Articles and the applicable laws and regulations of the Cayman Islands.

The Directors confirm that this Explanatory Statement contains the information required under Rule 10.06(1)(b) of the Listing Rules and neither the Explanatory Statement nor the proposed Repurchase Mandate has any unusual features.

TAKEOVERS CODE

If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code.

Accordingly, a Shareholder, or a group of Shareholders acting in concert, depending on the level of increase of the Shareholders' interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

Pursuant to the concert party agreement dated 25 September 2019 entered into amongst COS Kreation Investment Development Company Limited, Mr. CHAN Kam Chung, Epoch Investment Development Co., Limited, Mr. CHAN Shui Yip, Green Forest (BVI) Investment Company Limited, Mr. GUO Songsen, Strong Achievement (BVI) Investment Company Limited, Mr. GUO Dongxu, Winning Path Trading Company Limited, Mr. GUO Yuansuo, East Prosperity (BVI) Investment Company Limited, and Mr. GUO Donghuang, each of the parties has agreed to constitute as a group of Controlling Shareholders acting in concert. As at the Latest Practicable Date, the Controlling Shareholders, being the parties acting in concert as a result of the concert parties agreement mentioned above, were collectively interested in 588,000,000 Shares, representing approximately 67.27% of the issued share capital of the Company (excluding treasury shares). On the basis that no further Shares will be issued or repurchased after the Latest Practicable Date, in the event that the Directors exercise the Repurchase Mandate in full, the interests of the Controlling Shareholders in the Company would increase to approximately 74.74% of the issued share capital (excluding treasury shares). Such increase will not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code and will not reduce the amount of Shares held by the public to below 25% of the total number of Shares in issue.

The Directors have no intention to exercise the Repurchase Mandate to the extent that the repurchase would result in the amount of Shares being held by the public to fall below 25% of the number of issued Shares of the Company nor to the extent that would result in an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

Save as the above, the Directors are not aware of any consequences which would arise under the Takeovers Code as a consequence of any repurchases pursuant to the Repurchase Mandate.

SHARE REPURCHASES MADE BY THE COMPANY

Shares repurchased by the Company may be held by the Company in treasury or cancelled as determined by the Directors, depending on the market conditions and the Group's capital management needs at the relevant time of the repurchase.

During the six months immediately preceding the Latest Practicable Date, there was no repurchase of its Shares made by the Company (whether on the Stock Exchange or otherwise).

With effect from 11 June 2024, the Listing Rules have been amended to remove the requirement to cancel repurchased shares and to adopt a framework to govern the resale of treasury shares. In view of the changes to the Listing Rules, if the Company repurchases Shares pursuant to the Repurchase Mandate, the Company may cancel the repurchased shares and/or hold such shares in treasury, subject to market conditions and the capital management needs of the Company at the relevant time when such repurchases of Shares are made. If the Company holds Shares in treasury, any resale of Shares held in treasury will be made in accordance with the Listing Rules and applicable laws and regulations of the Cayman Islands.

To the extent that any treasury shares are deposited with Central Clearing and Settlement System ("**CCASS**") pending resale, the Company will adopt appropriate measures to ensure that it does not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those shares were registered in the Company's own name as treasury shares. These measures may include approval by the Board that (i) the Company will not (or will procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS and (ii) in the case of dividends or distributions, the Company will withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

Set forth below is a summary of the biographical information on the retiring Directors proposed to be re-elected at the Annual General Meeting. Mr. Chan Kam Chung, Ms. Chen Yi and Mr. Ho Kwai Ching, Mark will retire in accordance with Article 84 of the Articles.

Executive Directors

Mr. CHAN Kam Chung ("Mr. CHAN"), aged 55, is an executive Director, Chairman, and Chief Executive Officer of the Group. Mr. CHAN is also the chairman of the nomination committee and a member of remuneration committee. Mr. CHAN is responsible for formulating our overall strategic planning and business strategies and implementing major development policies and initiatives for the business development of the Group as a whole. Mr. CHAN joined the Group in May 2003. In addition to his working experience in the food industry, Mr. CHAN completed a number of courses of food preservation technology (食品保鮮技術), food technology (食品工藝) from Zhangzhou Institute of Technology (漳州職業技術學院) in May 2013 on part-time basis. Mr. CHAN also attended the seminar of "Executive Training Programme for Fujian Entrepreneurs (常青藤創新總裁班)" organised by HKU School of Professional and Continuing Education in December 2016. Mr. CHAN has more than 20 years' experience in processed food and hydrocolloid production, corporate planning, and financial and marketing management. Prior to joining the Group, Mr. CHAN was a director and deputy general manager of Guangda (Fujian) Foodstuff Co., Ltd. (光大(福建)食品有限公司) from the period of 1998 to 2001. Mr. CHAN was appointed as the honorary president of the first session of China Algae Industry Association Carrageenan Branch (中國藻業協會紅藻膠分會) in March 2019. Mr. CHAN is the younger brother of Mr. CHAN Shui Yip, an executive Director, and the brother-in-law of Mr. SHE Xiaoying, an executive Director.

Save as disclosed above, Mr. CHAN (i) has not held any position with the Company and other members of the Group; (ii) has no relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or Controlling Shareholders of the Company; and (iii) has not held any directorship in the last three years in other public company, the securities of which are listed on any securities market in Hong Kong or overseas.

So far as the Directors are aware of, as at the Latest Practicable Date, Mr. CHAN was deemed to be interested in 588,000,000 Shares, representing approximately 67.27% of the issued share capital of the Company (excluding treasury shares) within the meaning of Part XV of the SFO.

Mr. CHAN has entered into a renewed service agreement with the Company as an executive Director on 24 September 2025 with no specific terms and may be terminated by either the Company or Mr. CHAN by giving three months written notice or otherwise in accordance with the terms of the service agreement. Under the service agreement entered into between the Company and Mr. CHAN, Mr. CHAN is entitled to a remuneration of approximately HK$1,100,000 per year, payable on a monthly basis. The remuneration of Mr. CHAN was determined having considered the experience, duties and responsibilities of Mr. CHAN and the prevailing market rate of companies of comparable and similar operation.

Ms. CHEN Yi ("Ms. CHEN"), aged 38, is an executive Director and a member of the nomination committee. She is also currently the vice-president (Management) of the Group overseeing the Group's operational management functions including human resources, administrative and information technology and coordination with external parties. Ms. CHEN has more than 14 years' experience in human resources management. Ms. CHEN joined the Group in May 2019. Prior to joining the Group, Ms. CHEN was the supervisor of human resources and administration department of Anheuser-Busch InBev Sedrin (Zhangzhou) Brewery Co., Ltd. from 2011 and has been promoted as the manager of human resources and administration department in 2013. Ms. CHEN obtained a bachelor's degree in administration from Fujian Agriculture and Forestry University (福建農林大學) in 2011 and a master's degree in business administration from the Hongkong Finance & Economics College (香港財經學院) in 2022.

Save as disclosed above, Ms. CHEN (i) has not held any position with the Company and other members of the Group; (ii) has no relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or Controlling Shareholders of the Company; and (iii) has not held any directorship in the last three years in other public company, the securities of which are listed on any securities market in Hong Kong or overseas.

So far as the Directors are aware of, as at the Latest Practicable Date, Ms. CHEN was deemed to be interested in 818,000 Shares, representing approximately 0.09% of the issued share capital of the Company (excluding treasury shares) within the meaning of Part XV of the SFO.

Ms. CHEN has entered into a service agreement with the Company as an executive Director for a term of three years commenced from 7 June 2024, which may be terminated by either the Company or Ms. CHEN by giving three months written notice or otherwise in accordance with the terms of the service agreement. Under the service agreement entered into between the Company and Ms. CHEN, Ms. CHEN is entitled to a remuneration of approximately RMB410,020 per year, payable on a monthly basis. The remuneration of Ms. CHEN was determined having considered the experience, duties and responsibilities of Ms. CHEN and the prevailing market rate of companies of comparable and similar operation.

Independent Non-executive Director

Mr. HO Kwai Ching Mark ("Mr. HO"), aged 64, is an independent non-executive Director. He is also the chairman of the audit committee and a member of the nomination committee and remuneration committee. Mr. HO joined the Group in 2019. Mr. Ho received a Bachelor Degree in Social Sciences from the University of Hong Kong in 1984 and is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. HO has extensive experience in the securities and futures industry. He was the Chief Operating Officer of Oriental Patron Securities Limited, the Chief Compliance Officer of Hong Kong Mercantile Exchange Limited, the Director of Business Development of Sun Hung Kai Securities Limited and Director of Phillip Securities (HK) Limited. He was also previously Vice President of Corporate Strategy of Hong Kong Exchanges and Clearing Limited and Head of Compliance of Hong Kong

Futures Exchange Limited. He is currently the co-founder and Chief Executive Officer of ProMEX Limited, and an independent non executive director of Lee Kee Holdings Limited (stock code: 0637), Hengan International Group Company Limited (stock code: 1044) and Everbright Grand China Assets Limited (stock code:3699), all of these companies are listed on the Stock Exchange.

Save as disclosed above, Mr. HO (i) has not held any position with the Company and other members of the Group; (ii) has no relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or Controlling Shareholders of the Company; and (iii) has not held any directorship in the last three years in other public company, the securities of which are listed on any securities market in Hong Kong or overseas.

So far as the Directors are aware of, as at the Latest Practicable Date, Mr. HO did not have any interest in the Shares within the meaning of Part XV of the SFO.

Mr. HO has entered into a letter of appointment with the Company as an independent non-executive Director on 24 September 2025 with no specific term, which may be terminated by either the Company or Mr. HO by giving three months written notice or otherwise in accordance with the terms of the letter of appointment. Under the letter of appointment entered into between the Company and Mr. HO, Mr. HO is entitled to a remuneration of approximately HK$200,000 per year, payable on a semi-annual basis. The remuneration of Mr. HO was determined having considered the experience, duties and responsibilities of Mr. HO and the prevailing market rate of companies of comparable and similar operation.

POLICY ON DIRECTORS' EMOLUMENTS

The emoluments for the Directors are determined with reference to salaries paid by comparable companies, the Directors' experience and responsibilities as well as performance of the Group. In addition to the fees, salaries, housing allowances, other allowances, benefits in kind or bonuses, the Company has adopted a share option scheme and a share award scheme pursuant to which the participants, including the Directors, may be granted options to subscribe for the Shares or granted awarded Shares.

OTHER INFORMATION

Save as disclosed above, there are no other matters concerning the retiring Directors that need to be brought to the attention of the Shareholders in relation to their re-election and there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

GREEN FRESH BIOTECHNOLOGY COMPANY LIMITED
綠新生物科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting of Green Fresh Biotechnology Company Limited (the "**Company**") will be held at Unit A, 16th Floor, Lee & Man Commercial Centre, 169 Electric Road, North Point, Hong Kong on Friday, 12 June 2026 at 11:00 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements and the reports of the directors of the Company (the "**Directors**") and the auditor of the Company for the year ended 31 December 2025.

2. To declare a final dividend of HK1.2 cents per share for the year ended 31 December 2025.

3. (A) (i) To re-elect Mr. CHAN Kam Chung as an executive Director.

   (ii) To re-elect Ms. CHEN Yi as an executive Director.

   (iii) To re-elect Mr. HO Kwai Ching, Mark as an independent non-executive Director.

   (B) To authorise the board (the "**Board**") of Directors to determine the remuneration of the Directors.

4. To re-appoint PricewaterhouseCoopers as the auditor of the Company and authorise the Board to fix its remuneration.

5. To consider and, if thought fit, pass with or without amendments the following resolutions as ordinary resolutions of the Company:

   5A. "**THAT**:

   (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (f) below) of all the powers of the Company to repurchase issued shares of the Company of HK$0.01 each (the "**Shares**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or on any

other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws, the memorandum and articles of association of the Company (the "**Articles**") and requirements of The Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) shall be in addition to any other authorisations given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its Shares at a price determined by the Directors;

(c) the number of Shares to be repurchased by the Directors pursuant to the approval in paragraph (a) above shall not exceed 10% of the total number of the Shares in issue as of the date of passing of this resolution (excluding treasury shares), and the said approval shall be limited accordingly;

(d) if, after the passing of this resolution, the Company conducts a share consolidation or subdivision, the number of Shares subject to the limit set out in paragraph (c) above shall be adjusted to the effect that the number of Shares subject to the limit set out in paragraph (c) above as a percentage of the total number of issued Shares at the time immediately before and after such consolidation or subdivision shall be the same;

(e) subject to the passing of each of paragraphs (a), (b) and (c) of this resolution, any prior approvals of this kind referred to in paragraphs (a), (b) and (c) of this resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and

(f) for the purpose of this resolution:

"Relevant Period" means the period from the date of passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company; or

(ii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles to be held; or

(iii) the date upon which the authority set forth in this resolution is revoked or varied by way of an ordinary resolution of the shareholders of the Company in general meeting."

5B. "**THAT**:

(a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (f) below) of all the powers of the Company to allot, issue and otherwise deal with additional Shares or securities convertible into Shares or options, warrants or similar rights to subscribe for Shares or such convertible securities and to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers, subject to and in accordance with all applicable laws, be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) above, shall be in addition to any other authorisations given to the Directors and shall authorise the Directors during the Relevant Period to make or grant offers, agreements, options (including bonds, warrants, debentures and other securities convertible into Shares) and rights of exchange or conversion which would or might require the exercise of such powers after the end of the Relevant Period;

(c) the aggregate number of the Shares allotted, issued or otherwise dealt with or agreed conditionally or unconditionally to be allotted, issued or otherwise dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval granted in paragraph (a) above, otherwise than pursuant to (i) a rights issue (as defined in paragraph (f) below), or (ii) the exercise of any options granted under the share option schemes or similar arrangement for the time being adopted or to be adopted for the grant or issue to officers and/or employees of the Company and/or its subsidiaries, of options to subscribe for, or rights to acquire Shares of the Company approved by the Stock Exchange, or (iii) any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares of the Company in accordance with the Articles, shall not exceed 20% of the total number of the Shares in issue as of the date of passing of this resolution (excluding treasury shares), and the said approval shall be limited accordingly;

(d) if, after the passing of this resolution, the Company conducts a share consolidation or subdivision, the number of Shares subject to the limit set out in paragraph (c) above shall be adjusted to the effect that the number of Shares subject to the limit set out in paragraph (c) above as a percentage of the total number of issued Shares at the time immediately before and after such consolidation or subdivision shall be the same;

(e) subject to the passing of each of paragraphs (a), (b) and (c) of this resolution, any prior approvals of this kind referred to in paragraphs (a), (b) and (c) of this resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and

(f) for the purpose of this resolution:

"Relevant Period" shall have the same meaning as ascribed to it under the resolution set forth in paragraph 5A(f) above; and

"Rights issue" means the allotment, issue or grant of Shares pursuant to an offer open for a period fixed by the Directors to holders of the Shares or any class of shares thereof on the register of members on a fixed record date in proportion to their then holdings of such Shares or of such class thereof (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company)."

5C. "**THAT:**

conditional upon the passing of resolutions Nos. 5A and 5B as set out in the notice of this meeting, the general mandate granted to the Directors pursuant to resolution No. 5B be and is hereby extended by the addition of the aggregate number of Shares repurchased by the Company under the authority granted pursuant to the resolution No. 5A above, PROVIDED THAT such additional number of Shares shall not exceed 10% of the total number of the Shares in issue as of the date of passing of this resolution (excluding treasury shares)."

By Order of the Board
Green Fresh Biotechnology Company Limited
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 24 April 2026

Notes:

(1) A form of proxy for the annual general meeting of the Company to be held on Friday, 12 June 2026 is enclosed.

(2) Any member entitled to attend and vote at the annual general meeting of the Company shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more Shares may appoint more than one proxy to represent him/her and vote on his/her behalf at the annual general meeting of the Company. A proxy need not be a member of the Company.

(3) In order to be valid, the form of proxy completed in accordance with the instructions set out therein, together with the power of attorney or other authority (if any) under which it is signed (or a certified copy of that power or authority) must be deposited to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the annual general meeting of the Company (i.e. not later than Wednesday, 10 June 2026 at 11:00 a.m. (Hong Kong time)) or any adjournment or postponement thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the annual general meeting of the Company or any adjournment or postponement thereof should you so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked.

(4) In case of joint holders of any Share, any one of such joint holders may vote at the annual general meeting of the Company, either in person or by proxy, in respect of such Share as if he/she were solely entitled thereto, but if more than one of such joint holders are present at the meeting in person or by proxy, then one of the said persons so present whose name stands first on the register of members in respect of such Share shall alone be entitled to vote in respect thereof.

(5) For the purpose of determining Shareholders' eligibility to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, 9 June 2026 to Friday, 12 June 2026, both days inclusive, during which period no transfer of Shares will be registered. The record date for determining the entitlement to attend and vote at the Annual General Meeting is Friday, 12 June 2026. In order to be eligible to attend and vote at the annual general meeting of the Company, all share transfer documents accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 8 June 2026.

(6) For the purpose of ascertaining Shareholders' entitlement to the proposed final dividend, the Register of Members will be closed from Thursday, 18 June 2026 to Tuesday, 23 June 2026, both days inclusive, during which period no transfer of Shares will be registered. The record date for determining the entitlement to receive the final dividend is Tuesday, 23 June 2026. To qualify for the proposed final dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Branch Share Registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong by no later than 4:30 p.m. on Wednesday, 17 June 2026.

(7) As of the date of this notice, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip, Mr. SHE Xiaoying, Ms. CHEN Yi, and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.