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TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1991)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO PROPOSED CAPITAL REORGANISATION AND PROPOSED RIGHTS ISSUE

Reference is made to the announcement of Ta Yang Group Holdings Limited (the "**Company**") dated 5 February 2026 in relation to, among others, the proposed Capital Reorganisation and the proposed Rights Issue (the "**Announcement**"), and the announcements of the Company dated 20 February 2026 and 13 March 2026 (the "**Delay Announcements**", collectively with the Announcement, the "**Announcements**") in relation to the delay in despatch of the Circular. Unless otherwise defined, capitalised terms used hereunder shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement, a Circular containing, among other things, (i) details of the Capital Reorganisation; (ii) further details of the Rights Issue; (iii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iv) the letter of advice from an independent financial adviser; (v) the notice convening the EGM; and (vi) other disclosure requirements under the Listing Rules is expected to be despatched by the Company to the Shareholders on or before Friday, 24 April 2026.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Tuesday, 30 June 2026.

REVISED EXPECTED TIMETABLE

In view of the delay in despatch of the Circular, the expected timetable of the proposed Capital Reorganisation and the proposed Rights issue is expected to be revised as follows:

Event	**Time and Date (Hong Kong time)**
Expected dispatch date of Circular with notice and form of proxy for the EGM	on or before Tuesday, 30 June 2026
Latest time for lodging transfer of Shares in order to qualify for attendance and voting at the EGM	4:00 p.m. on Friday, 10 July 2026
Register of members of the Company closes for attending and voting at the EGM (both days inclusive)	Monday, 13 July 2026 to Friday, 17 July 2026
Latest time for lodging forms of proxy for the purpose of the EGM	11:00 a.m. on Wednesday, 15 July 2026
Record date for determining attendance and voting at the EGM	Friday, 17 July 2026
Expected date and time of the EGM	11:00 a.m. on Friday, 17 July 2026
Announcement of poll results of the EGM	Friday, 17 July 2026
Register of members of the Company re-opens	Monday, 20 July 2026
The following events are conditional on the fulfilment of the conditions relating to the Capital Reduction and the Subdivision and therefore the dates are tentative only:	
Effective date of the Capital Reorganisation	Before 9:00 a.m. on Monday, 27 July 2026
First day of free exchange of existing share certificates of the Existing Shares for the New Shares	Monday, 27 July 2026

Event	Time and Date (Hong Kong time)
Last day for free exchanges of existing share certificates of the Existing Shares for the New Shares	Monday, 31 August 2026

The following events are conditional on the fulfilment of the conditions relating to the Rights Issue and therefore the dates are tentative only:

Last day of dealings in the New Shares on a cum-rights basis of the Rights Issue	Monday, 27 July 2026
First day of dealings in the New Shares on an ex-rights basis of the Rights Issue	Tuesday, 28 July 2026
Latest time for lodging transfer of New Shares in order to qualify for the Rights Issue	4:00 p.m. on Wednesday, 29 July 2026
Register of members of the Company closes for determining entitlements to the Rights Issue (both days inclusive)	Thursday, 30 July 2026 to Wednesday, 5 August 2026
Record Date for determining entitlements to the Rights Issue	Wednesday, 5 August 2026
Register of members of the Company re-opens	Thursday, 6 August 2026
Despatch of the Prospectus Documents	Thursday, 6 August 2026
First day of dealings in nil-paid Rights Shares	Monday, 10 August 2026
Latest time for splitting of PALs	4:00 p.m. on Wednesday, 12 August 2026
Last day of dealings in nil-paid Rights Shares	Monday, 17 August 2026
Latest Time for Acceptance of and payment for the Rights Shares and application for and payment for excess Rights Shares	4:00 p.m. on Thursday, 20 August 2026

Event	**Time and Date (Hong Kong time)**
Latest time for the Rights Issue to become unconditional (if applicable)	4:00 p.m. on Friday, 21 August 2026
Announcement of results of the Rights Issue	Tuesday, 25 August 2026
Despatch of refund cheques for wholly or partially unsuccessful excess applications, if any	Wednesday, 26 August 2026
Despatch of share certificates for fully-paid Rights Shares	Wednesday, 26 August 2026
Commencement of dealings in the fully-paid Rights Shares	9:00 a.m. on Thursday, 27 August 2026

All times and dates in this announcement refer to Hong Kong local times and dates.

Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 24 April 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Shi Qi, Mr. Li Jiuhua; four non-executive Directors, namely, Mr. Law Wai Ip Vincent, Mr. Gu Shixiang, Mr. Han Lei and Mr. Wang Dongzhu; and three independent non-executive Directors, namely Ms. Zhang Li, Mr. Zhang Li and Dr. Xie Jun.