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国药集团
SINOPHARM

國藥控股股份有限公司 SINOPHARM GROUP CO. LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as 國控股份有限公司)

(Stock Code: 01099)

ANNOUNCEMENT QUARTERLY FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2026

Pursuant to the rules of the National Association of Financial Market Institutional Investors and the Shanghai Stock Exchange, Sinopharm Group Co. Ltd. (the “**Company**”) is required to publish the quarterly financial information of the Company and its subsidiaries (the “**Group**”) which consists of consolidated balance sheet, consolidated income statement and consolidated cash flow statement of the Group, and to publish the quarterly financial information of the Company which consists of balance sheet, income statement and cash flow statement of the Company.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company is pleased to announce the unaudited financial information of the Group and of the Company for the three months ended 31 March 2026 prepared in accordance with the PRC GAAP.

* *The Company is registered as a non-Hong Kong company under the Hong Kong Companies Ordinance under its Chinese name and the English name “Sinopharm Group Co. Ltd.”*

CONSOLIDATED FINANCIAL INFORMATION OF THE GROUP FOR THE THREE MONTHS ENDED 31 MARCH 2026

Consolidated Balance Sheet of the Group as at 31 March 2026

(All amounts in RMB unless otherwise stated)

Items	As at 31 March 2026	As at 31 December 2025
Current assets:		
Cash at bank and on hand	36,366,425,714.71	61,560,417,493.80
Financial assets held for trading	119,305.08	128,741.64
Notes receivables	2,579,143,527.34	3,557,846,566.60
Accounts receivables	220,606,317,672.04	188,911,479,535.59
Accounts receivable financing	13,581,420,420.61	13,152,983,443.63
Advances to suppliers	5,995,786,301.08	5,888,293,737.88
Other receivables	6,939,903,535.69	7,020,077,970.57
Inventories	66,632,693,054.90	62,149,964,583.67
Contract assets	1,049,593,008.49	1,015,176,005.27
Current portion of non-current assets	737,548,275.43	741,933,250.66
Other current assets	1,601,614,358.71	1,604,168,129.75
Total current assets	<u>356,090,565,174.08</u>	<u>345,602,469,459.06</u>
Non-current assets:		
Long-term receivables	1,940,413,375.71	1,941,915,435.23
Long-term equity investments	10,918,922,652.77	10,612,308,428.93
Equity investments designated at fair value through other comprehensive income	118,313,015.75	80,920,823.48
Other non-current financial assets	604,106,822.60	617,162,030.42
Investment properties	706,318,106.37	700,911,914.59
Fixed assets	10,414,855,853.86	10,358,791,629.43
Construction in progress	721,116,414.08	839,584,706.42
Right-of-use assets	3,969,114,021.05	4,171,629,632.16
Intangible assets	3,826,377,379.03	3,884,862,081.60
Development costs	108,783,904.18	142,291,864.25
Goodwill	5,734,992,550.43	5,735,190,586.02
Long-term prepaid expenses	948,467,850.01	999,562,484.62
Deferred tax assets	2,947,989,209.65	2,746,242,134.33
Other non-current assets	1,784,490,677.91	1,773,755,299.41
Total non-current assets	<u>44,744,261,833.40</u>	<u>44,605,129,050.89</u>
Total assets	<u>400,834,827,007.48</u>	<u>390,207,598,509.95</u>

Consolidated Balance Sheet of the Group as at 31 March 2026(continued)

(All amounts in RMB unless otherwise stated)

Items	As at 31 March 2026	As at 31 December 2025
Current liabilities:		
Short-term borrowings	69,247,672,185.19	59,177,495,038.43
Notes payables	34,432,663,093.82	37,620,519,606.80
Accounts payables	116,371,367,646.91	112,627,898,741.96
Advance from customers	45,106,085.18	26,774,510.12
Contract liabilities	6,358,880,519.26	5,984,158,007.29
Employee benefits payable	1,372,982,986.99	1,891,720,592.48
Taxes payable	1,880,107,133.72	2,712,717,602.55
Other payables	20,166,861,941.05	19,498,552,763.43
Current portion of non-current liabilities	3,171,931,541.59	5,827,294,469.62
Other current liabilities	1,660,789,328.77	1,291,709,910.95
Total current liabilities	254,708,362,462.48	246,658,841,243.63
Non-current liabilities:		
Long-term borrowings	1,043,698,484.24	647,907,860.13
Bonds payables	2,997,635,694.91	2,997,576,599.23
Lease liabilities	2,466,550,932.76	2,495,091,771.75
Long-term payables	27,649,966.02	30,724,811.46
Long-term employee benefits payable	93,498,543.38	89,074,000.00
Provisions	54,064,362.78	62,665,087.03
Deferred income	383,828,781.85	341,240,286.76
Deferred tax liabilities	637,419,721.16	565,222,611.79
Other non-current liabilities	1,931,521,130.27	1,970,561,334.76
Total non-current liabilities	9,635,867,617.37	9,200,064,362.91
Total liabilities	264,344,230,079.85	255,858,905,606.54

Consolidated Balance Sheet of the Group as at 31 March 2026 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 31 March 2026	As at 31 December 2025
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,120,656,191.00	3,120,656,191.00
Capital surplus	20,476,952,909.42	20,464,117,853.73
Less: treasury shares held for share incentive scheme	3,838,296.96	3,838,296.96
Other comprehensive income	34,884,599.88	26,647,414.25
Specific reserve	2,922,978.49	2,576,912.13
Surplus reserve	1,787,153,157.33	1,787,153,157.33
Undistributed profits	60,101,743,015.23	58,685,647,420.90
Total owners' equity (or shareholders' equity)		
attributable to equity holders of the parent	85,520,474,554.39	84,082,960,652.38
Minority interest	50,970,122,373.24	50,265,732,251.03
	<hr/>	<hr/>
Total owners' equity (or shareholders' equity)	<u>136,490,596,927.63</u>	<u>134,348,692,903.41</u>
Total liabilities and owners' equity (or shareholders' equity):	<u>400,834,827,007.48</u>	<u>390,207,598,509.95</u>

Consolidated Income Statement of the Group for the Three Months Ended 31 March 2026

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Total operating revenue	140,765,796,066.48	141,661,584,829.87
Including: Operating revenue	140,765,796,066.48	141,661,584,829.87
2. Total operating cost	137,253,920,027.89	138,048,563,427.94
Including: Operating cost	131,401,491,724.98	131,778,859,277.36
Taxes and surcharges	326,432,567.79	324,279,106.94
Selling and distribution expenses	3,602,525,821.00	3,840,959,654.44
General and administrative expenses	1,493,061,692.01	1,593,864,400.95
Research and development expenses	46,588,305.33	63,255,064.90
Financial expenses	383,819,916.78	447,345,923.35
Add: Other gains (loss shall be stated as “()”)	121,947,192.84	50,612,019.32
Investment income (loss shall be stated as “()”)	171,266,917.56	222,206,625.34
Profit arising from changes in fair value (loss shall be stated as “()”)	(9,436.56)	(16,851.00)
Credit impairment losses (loss shall be stated as “()”)	(944,871,819.69)	(944,364,124.50)
Asset impairment losses (loss shall be stated as “()”)	(4,144,888.99)	(11,544,774.80)
Gain on disposal of assets (loss shall be stated as “()”)	3,484,045.86	4,608,574.03
3. Operating profit (loss shall be stated as “()”)	2,859,548,049.61	2,934,522,870.32
Add: Non-operating income	68,821,294.87	33,940,230.04
Less: Non-operating expenses	29,225,239.52	24,196,689.47
4. Total profit (total loss shall be stated as “()”)	2,899,144,104.96	2,944,266,410.89
Less: Income tax expenses	712,278,616.52	688,319,670.99
5. Net profit (net loss shall be stated as “()”)	2,186,865,488.44	2,255,946,739.90
Classification according to the continuity of operation		
Net profit from continuing operations	2,186,865,488.44	2,255,946,739.90
Attributable to:		
Net profit attributable to equity holders of the parent	1,413,938,139.97	1,456,971,256.91
Net profit attributable to minority interest	772,927,348.47	798,975,482.99
6. Other comprehensive income, net of tax	19,579,179.49	(316,411.48)
Other comprehensive income attributable to equity holders of the parent, net of tax	8,237,185.63	(224,536.95)
<i>Other comprehensive income not reclassified subsequently to profit or loss</i>	14,859,559.83	(84,421.65)

**Consolidated Income Statement of the Group for the Three Months Ended 31 March 2026
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
Change in the fair value of other equity instrument investments	14,859,559.83	(84,421.65)
<i>Other comprehensive income reclassified subsequently to profit or loss</i>	(6,622,374.20)	(140,115.30)
Other comprehensive income using the equity method that may be reclassified to profit or loss	(736,647.47)	445,875.02
Exchange differences on translation of foreign operations	(5,885,726.73)	(585,990.32)
Other comprehensive income attributable to minority interests, net of tax	11,341,993.86	(91,874.53)
7. Total comprehensive income	<u>2,206,444,667.93</u>	<u>2,255,630,328.42</u>
Total comprehensive income attributable to equity holders of the parent	1,422,175,325.60	1,456,746,719.96
Total comprehensive income attributable to minority interest	784,269,342.33	798,883,608.46
8. Earnings per share:		
Basic earnings per share	0.45	0.47
Diluted earnings per share	0.45	0.47

Consolidated Cash Flow Statement of the Group for the Three Months Ended 31 March 2026

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	128,418,326,176.85	122,414,637,166.65
Refund of taxes and surcharges	3,395,905.91	4,652,810.09
Cash received relating to other operating activities	<u>2,774,219,970.51</u>	<u>3,309,676,322.56</u>
Sub-total of cash inflows from operating activities	<u>131,195,942,053.27</u>	<u>125,728,966,299.30</u>
Cash paid for goods and services	153,353,848,712.31	151,673,886,669.24
Cash paid to and on behalf of employees	3,828,742,709.32	4,211,827,855.77
Payments of taxes and surcharges	3,694,339,642.03	3,499,903,543.15
Cash paid relating to other operating activities	<u>2,486,886,686.19</u>	<u>618,840,379.46</u>
Sub-total of cash outflows from operating activities	<u>163,363,817,749.85</u>	<u>160,004,458,447.62</u>
Net cash flows used in operating activities	<u>(32,167,875,696.58)</u>	<u>(34,275,492,148.32)</u>
2. Cash flows from investing activities:		
Cash received from disposal of investments	37,049,587.77	13,653,812.70
Cash received from returns on investments	4,675,954.14	1,092,185.20
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	3,224,756.30	2,255,191.89
Net cash receipts from the disposal of subsidiaries and other business units	15,032,284.03	-
Cash received relating to other investing activities	<u>-</u>	<u>929,275,976.18</u>
Sub-total of cash inflows from investing activities	<u>59,982,582.24</u>	<u>946,277,165.97</u>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	354,740,877.39	321,222,080.37
Cash paid to acquire investments	59,181,400.00	-
Other cash payments related to investing activities	<u>-</u>	<u>7,562,169.48</u>
Sub-total of cash outflows from investing activities	<u>413,922,277.39</u>	<u>328,784,249.85</u>
Net cash flows from investing activities	<u>(353,939,695.15)</u>	<u>617,492,916.12</u>

**Consolidated Cash Flow Statement of the Group for the Three Months Ended 31 March 2026
(continued)**

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
3. Cash flows from financing activities:		
Cash received from capital contributions	6,000,000.00	12,750,000.00
Cash received from borrowings	<u>30,546,279,113.56</u>	<u>32,575,896,874.56</u>
Sub-total of cash inflows from financing activities	<u>30,552,279,113.56</u>	<u>32,588,646,874.56</u>
Cash repayments of borrowings	21,653,442,855.28	18,051,799,184.10
Cash payments for distribution of dividends or profits and interest expenses	452,592,916.49	584,067,465.43
Cash payments relating to other financing activities	<u>628,221,792.98</u>	<u>1,076,365,374.60</u>
Sub-total of cash outflows from financing activities	<u>22,734,257,564.75</u>	<u>19,712,232,024.13</u>
Net cash flows from financing activities	<u>7,818,021,548.81</u>	<u>12,876,414,850.43</u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	<u>(7,767,870.26)</u>	<u>(1,081,946.18)</u>
5. Net increase in cash and cash equivalents	<u>(24,711,561,713.18)</u>	<u>(20,782,666,327.95)</u>
Add: Cash and cash equivalents at the beginning of the reporting period	48,796,131,751.50	54,313,359,367.31
6. Cash and cash equivalents at the end of the reporting period	<u>24,084,570,038.32</u>	<u>33,530,693,039.36</u>

FINANCIAL INFORMATION OF THE COMPANY FOR THE THREE MONTHS ENDED 31 MARCH 2026

Balance Sheet of the Company as at 31 March 2026

(All amounts in RMB unless otherwise stated)

Items	As at 31 March 2026	As at 31 December 2025
Current assets:		
Cash at bank and on hand	8,961,490,073.75	24,718,334,239.66
Accounts receivables	5,665,740,841.41	5,268,102,169.31
Accounts receivable financing	94,533,483.91	104,856,718.46
Advances to suppliers	14,641,260.70	14,903,634.49
Other receivables	21,954,208,384.14	22,209,292,518.98
Inventories	1,538,163,706.79	1,349,392,403.09
Contract assets	-	108,250.00
Total current assets	<u>38,228,777,750.70</u>	<u>53,664,989,933.99</u>
Non-current assets:		
Long-term equity investments	33,391,022,059.37	33,315,154,879.85
Other non-current financial assets	434,882,230.88	438,760,705.35
Investment properties	928,086,641.14	933,806,231.35
Fixed assets	770,500,590.07	778,619,429.00
Construction in progress	61,835,815.33	51,651,666.31
Intangible assets	29,087,117.71	32,560,776.08
Long-term prepaid expenses	39,041,804.97	41,468,882.65
Deferred tax assets	56,886,116.04	65,936,895.71
Other non-current assets	25,056,662.05	25,591,319.42
Total non-current assets	<u>35,736,399,037.56</u>	<u>35,683,550,785.72</u>
Total assets	<u>73,965,176,788.26</u>	<u>89,348,540,719.71</u>

Balance Sheet of the Company as at 31 March 2026 (continued)*(All amounts in RMB unless otherwise stated)*

Items	As at 31 March 2026	As at 31 December 2025
Current liabilities:		
Notes payables	1,154,903,922.55	1,928,015,501.23
Accounts payables	2,578,890,710.99	2,701,991,519.56
Contract liabilities	15,178,697.90	11,702,750.23
Employee benefits payable	44,812,782.06	72,347,633.74
Taxes payable	56,349,711.98	66,925,689.24
Other payables	30,698,194,058.92	43,010,406,195.48
Current portion of non-current liabilities	<u>1,551,763,526.67</u>	<u>3,810,556,917.65</u>
Total current liabilities	<u>36,100,093,411.07</u>	<u>51,601,946,207.13</u>
Non-current liabilities:		
Bonds payables	2,997,635,694.91	2,997,576,599.23
Other non-current liabilities	<u>980,063,742.23</u>	<u>980,063,742.23</u>
Total non-current liabilities	<u>3,977,699,437.14</u>	<u>3,977,640,341.46</u>
Total liabilities	<u>40,077,792,848.21</u>	<u>55,579,586,548.59</u>
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,120,656,191.00	3,120,656,191.00
Capital surplus	24,460,228,580.31	24,460,228,580.31
Less: treasury shares held for share incentive scheme	3,838,296.96	3,838,296.96
Other comprehensive income	6,003,289.96	6,162,697.46
Surplus reserve	1,786,969,617.66	1,786,969,617.66
Undistributed profits	<u>4,517,364,558.08</u>	<u>4,398,775,381.65</u>
Total owners' equity (or shareholders' equity)	<u>33,887,383,940.05</u>	<u>33,768,954,171.12</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>73,965,176,788.26</u>	<u>89,348,540,719.71</u>

Income Statement of the Company for the Three Months Ended 31 March 2026

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 202
1. Total operating revenue	4,810,446,591.84	5,213,357,504.88
Including: Operating revenue	4,810,446,591.84	5,213,357,504.88
2. Total operating cost	4,770,767,184.94	5,153,579,593.46
Including: Operating cost	4,666,769,081.95	5,021,809,411.39
Taxes and surcharges	10,635,307.42	8,293,486.96
Selling and distribution expenses	61,395,474.70	79,075,104.29
General and administrative expenses	71,353,916.04	66,146,985.71
Financial (income)	(39,386,595.17)	(21,745,394.89)
Add: Other gains (loss shall be stated as “()”)	50,668,730.50	1,017,775.45
Investment income (loss shall be stated as “()”)	56,808,642.02	230,253,895.71
Credit impairment losses (loss shall be stated as “()”)	(5,513,979.88)	(9,420,934.70)
Asset impairment losses (loss shall be stated as “()”)	(576,930.30)	(360,944.78)
Gain on disposal of assets (loss shall be stated as “()”)	(329,242.77)	-
3. Operating profit (loss shall be stated as “()”)	140,736,626.47	281,267,703.10
Add: Non-operating income	39,018.91	4,625,803.57
Less: Non-operating expenses	280,071.09	3.19
4. Total profit (total loss shall be stated as “()”)	140,495,574.29	285,893,503.48
Less: Income tax expenses	21,906,397.86	14,367,264.39
5. Net profit (net loss shall be stated as “()”)	118,589,176.43	271,526,239.09
Classification according to the continuity of operation		
Net profit from continuing operations	118,589,176.43	271,526,239.09
6. Other comprehensive income, net of tax	(159,407.50)	409,069.89
<i>Other comprehensive income reclassified subsequently to profit or loss</i>	(159,407.50)	409,069.89
Other comprehensive income using the equity method that may be reclassified to profit or loss	(159,407.50)	409,069.89
7. Total comprehensive income	118,429,768.93	271,935,308.98

Cash Flow Statement of the Company for the Three Months Ended 31 March 2026

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
1. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	4,944,123,036.22	4,707,548,264.85
Cash received relating to other operating activities	199,745,312.02	349,420,904.00
Sub-total of cash inflows from operating activities	5,143,868,348.24	5,056,969,168.85
Cash paid for goods and services	6,203,282,875.62	6,848,356,660.01
Cash paid to and on behalf of employees	91,132,314.16	91,559,907.66
Payments of taxes and surcharges	69,508,554.86	70,632,368.54
Cash paid relating to other operating activities	177,360,637.40	306,214,229.12
Sub-total of cash outflows from operating activities	6,541,284,382.04	7,316,763,165.33
Net cash flows used in operating activities	(1,397,416,033.80)	(2,259,793,996.48)
2. Cash flows from investing activities:		
Cash received from disposal of investments	16,360,698.12	6,601,618.00
Cash received from returns on investments	151,931,659.59	257,263,559.81
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	16,180.00	192.31
Cash received relating to other investing activities	519,175,215.90	738,999,850.01
Sub-total of cash inflows from investing activities	687,483,753.61	1,002,865,220.13
Cash paid to acquire fixed assets, intangible assets and other long-term assets	13,446,802.98	2,886,076.84
Cash paid to acquire investments	19,971,400.00	-
Cash paid relating to other investing activities	371,250,000.00	30,433,147.87
Sub-total of cash outflows from investing activities	404,668,202.98	33,319,224.71
Net cash flows from investing activities	282,815,550.63	969,545,995.42

Cash Flow Statement of the Company for the Three Months Ended 31 March 2026 (continued)

(All amounts in RMB unless otherwise stated)

Items	For the three months ended 31 March 2026	For the three months ended 31 March 2025
3. Cash flows from financing activities:		
Cash received relating to other financing activities	<u>160,942,114,530.64</u>	<u>145,221,544,720.71</u>
Sub-total of cash inflows from financing activities	<u>160,942,114,530.64</u>	<u>145,221,544,720.71</u>
Cash repayments of borrowings	2,276,000,000.00	10,000,000.00
Cash payments for distribution of dividends or profits and interest expenses	24,878,325.73	66,972,945.59
Cash payments relating to other financing activities	<u>173,282,090,894.74</u>	<u>159,382,078,698.70</u>
Sub-total of cash outflows from financing activities	<u>175,582,969,220.47</u>	<u>159,459,051,644.29</u>
Net cash flows used in financing activities	<u>(14,640,854,689.83)</u>	<u>(14,237,506,923.58)</u>
4. Effect of foreign exchange rate changes on cash and cash equivalents	(1,388,992.91)	(689,575.87)
5. Net increase in cash and cash equivalents	<u>(15,756,844,165.91)</u>	<u>(15,528,444,500.51)</u>
Add: Cash and cash equivalents at the beginning of the reporting period	<u>24,718,334,239.66</u>	<u>30,200,544,699.72</u>
6. Cash and cash equivalents at the end of the reporting period	<u>8,961,490,073.75</u>	<u>14,672,100,199.21</u>

By order of the Board
Sinopharm Group Co. Ltd.
Jin Bin
Chairman

Shanghai, the PRC
24 April 2026

As at the date of this announcement, the executive Directors are Mr. Lian Wanyong and Mr. Yang Binghua; the non-executive Directors are Mr. Jin Bin, Mr. Chen Qiyu, Mr. Zu Jing, Mr. Xing Yonggang, Mr. Ma Yue, Mr. Chen Yuqing, Mr. Wen Deyong and Ms. Li Ying; and the independent non-executive Directors are Mr. Li Peiyu, Mr. Wu Tak Lung, Mr. Yu Weifeng, Mr. Shi Shenghao and Mr. Chen Weiru.