PRODUCT KEY FACTS

Premia China Treasury and Policy Bank Bond Long Duration ETF

(a sub-fund of Premia ETF Series)

Premia Partners Company Limited 27 April 2026

This is a passive exchange traded fund.
This statement provides you with key information about this product.
This statement is a part of the Prospectus.
You should not invest in this product based on this statement alone.

Quick facts

Stock codes:	09817 – USD Counter (Unhedged Unit Class) 02817 – HKD Counter (Unhedged Unit Class) 82817 – RMB Counter (Unhedged Unit Class)
Trading lot size:	20 Units – USD Counter 20 Units – HKD Counter 20 Units – RMB Counter
Manager:	Premia Partners Company Limited
Investment Adviser:	BOCHK Asset Management Limited
Trustee:	HSBC Institutional Trust Services (Asia) Limited
Ongoing charges over a year*:	Unhedged Unit Class: 0.28%
Annual tracking difference:**	Unhedged Unit Class: -0.41%
Underlying Index:	ICE 10+ Year China Government & Policy Bank Index
Base Currency:	Renminbi (RMB)
Trading currency:	United States dollars (USD) Hong Kong dollars (HKD) Renminbi (RMB)
Financial year end of this fund:	31 December
Distribution policy:	The Manager intends to pay distributions to Unitholders semi-annually (in February and August each year) at its discretion. **All Units of the Unhedged Unit Class (whether USD, HKD or RMB traded) will receive distributions in the base currency (RMB) only.** Distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion. Where distributions are made out of capital (including where the Sub-Fund pays dividend out of gross income and charges/pays all or part of the fees and expenses to/out of capital, where appropriate) or effectively out of capital, this may result in an immediate reduction in the Net Asset Value per Unit of the Unhedged Unit Class. There are currently no Accumulating Unit Classes launched for this Sub-Fund.

ETF website: www.premia-partners.com ***

* *The ongoing charges figure is based on expenses for the year ended 31 December 2025. This figure may vary from year to year. As the Sub-Fund adopts a single management fee structure, the ongoing charges of the Sub-Fund will be equal to the amount of the single management fee which is capped at a maximum of 0.28% of the average Net Asset Value of the Sub-Fund. Any ongoing expenses exceeding 0.28% of the average Net Asset Value of the Sub-Fund will be borne by the Manager and will not be charged to the Sub-Fund. Please refer to "Ongoing fees payable by the Sub-Fund" below and the Prospectus for details.*

** *This is the actual annual tracking difference for the year ended 31 December 2025. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.*

*** *This website has not been reviewed by the SFC.*

What is this product?

Premia China Treasury and Policy Bank Bond Long Duration ETF (the "**Sub-Fund**") is a sub-fund of Premia ETF Series, which is an umbrella unit trust established under Hong Kong law. The units of the Sub-Fund ("**Units**") are listed on The Stock Exchange of Hong Kong Limited (the "**SEHK**"). These Units are traded on the SEHK like listed stocks. The Sub-Fund is a passively managed index tracking exchange traded fund under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds (the "**Code**").

The Sub-Fund offers both unhedged and currency hedged classes of units. This statement contains information about the offering of the Unhedged Unit Class as defined in the Prospectus. Investors should refer to a separate statement for the offering of the USD Hedged Unit Class also defined in the Prospectus.

Objective and investment strategy

Objective

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the ICE 10+ Year China Government & Policy Bank Index (the "**Index**"). There can be no assurance that the Sub-Fund will achieve its investment objective.

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will use an optimised representative sampling strategy by investing directly in a representative sample of the RMB denominated and settled bonds issued by the Government of China, the China Development Bank, the Agricultural Development Bank of China or the Export-Import Bank of China and distributed within the PRC (the "**Treasury and Policy Bank Bonds**") that collectively reflects the investment characteristics of the Index. The Sub-Fund may or may not hold all of the Treasury and Policy Bank Bonds that are included in the Index, and may hold Treasury and Policy Bank Bonds which are not included in the Index, provided that these bonds collectively feature a high correlation with the Index.

The Sub-Fund may invest up to 100% of its Net Asset Value directly in Treasury and Policy Bank Bonds, included or not included, in the Index through the initiative for mutual bond market access between Hong Kong and Mainland China ("**Bond Connect**") only.

The credit rating of the Government of China, the China Development Bank, the Agricultural Development Bank of China and the Export-Import Bank of China as the issuers of Treasury and Policy Bank Bonds are A+ by Standard & Poor's and A1 by Moody's. As the Index comprises only Treasury and Policy Bank Bonds, there is no credit rating requirement for inclusion in the Index.

Other than the Treasury and Policy Bank Bonds, the Sub-Fund may also invest in offshore RMB money market funds that are either authorised by the SFC or eligible schemes as determined by the SFC or RMB cash deposits for cash management purposes, although such investments are not anticipated to exceed 5% of the Net Asset Value of the Sub-Fund.

There is no current intention for the Sub-Fund to (i) engage in Securities Lending Transactions, sale and repurchase transactions, reverse repurchase transactions and/or other similar over-the-counter transactions or (ii) invest in any financial derivative instruments for non-hedging (i.e. investment) purposes, urban investment bonds, structured products or instruments, structured deposits, asset backed securities, asset backed commercial papers and mortgage backed securities. The Sub-Fund may use financial derivative instruments for hedging purposes only.

Index

ICE 10+ Year China Government & Policy Bank Index tracks the performance of long maturity CNY denominated sovereign debt publicly issued by the Chinese government or policy banks. Qualifying securities must have at least 10 years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of CNY 10 billion for sovereigns and CNY 5 billion for policy banks.

The Index methodology was developed by ICE Data Services ("**ICE**" or the "**Index Provider**"), who is responsible for the calculation and dissemination of the Index. The Manager and its connected persons are independent of the Index Provider.

The Index is a total return, free float adjusted market capitalization weighted index. The Index, being a total return index, calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested. Upon monthly rebalancing, all Index constituents and cash positions from coupons received during the month are consolidated and reweighted by market capitalization so cash is effectively reinvested and no cash position remains post rebalancing.

The Index is denominated and quoted in RMB. The Index was launched on 16 November 2020. The constituents of the Index and their respective weightings are published at https://indices.theice.com (the contents of which has not been reviewed by the SFC).

As at 31 March 2026, it comprised 81 constituent securities (there is no maximum cap on bonds or issuers in the Index), and the free-float market capitalisation of the Index was approximately RMB 6,183.11 billion. The base date of the Index was 31 December 2007 with a base level of 100 as of the base date.

You can obtain the most updated list of the constituents of the Index, their respective weightings, the last closing index level and additional information of the Index including important news from the website of the Index Provider at https://indices.theice.com (the contents of which has not been reviewed by the SFC).

Vendor codes

Bloomberg: G9GP Index

Use of derivatives / investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. **General investment risk**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. **Concentration / PRC market risks**

- The Sub-Fund's investments are concentrated in the PRC with a focus on Treasury and Policy Bank Bonds. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse

portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the PRC market.

3. China related risks

- *PRC Sovereign Debt risks* - The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

- *PRC inter-bank bond market and Bond Connect risks* – Investing in the PRC Inter-bank bond market via Bond Connect is subject to regulatory risks and various risks such as volatility risk, liquidity risk, settlement and counterparty risk as well as other risk factors typically applicable to debt securities. The relevant rules and regulations on investment in the PRC inter-bank bond market via Bond Connect are subject to change which may have potential retrospective effect. In the event that the relevant PRC authorities suspend account opening or trading on the PRC inter-bank bond market or trading through Bond Connect, the Sub-Fund's ability to invest in the PRC inter-bank bond market will be adversely affected. Where a suspension in the trading through Bond Connect is effected, the Sub-Fund's ability to invest in Treasury and Policy Bank Bonds or access the PRC market through the programme will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective will be negatively affected and may suspend or extend settlement of creations and redemptions.

- *Operational and settlement risk* – To the extent that the Sub-Fund transacts in the inter-bank bond market in the PRC, the Sub-Fund may also be exposed to risks associated with settlement procedures and default of counterparties. If a counterparty defaults in delivering the securities, the trade may be cancelled and this may adversely affect the value of the Sub-Fund. Any transaction via exchange markets may also be subject to settlement delays.

- *Volatility and liquidity risk* - The debt securities in the PRC market may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the fund may incur significant trading costs.

- *RMB currency and conversion risks* - RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the fund. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

4. Debt securities market risks

- *Valuation risk* – Valuation of the fund's instruments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the Net Asset Value of the Sub-Fund.

- *Interest rate risk* - Interest rate risk is the risk that fixed income securities will decline in value because of an increase in interest rates and changes to other factors, such as perception of an issuer's creditworthiness. Funds with higher durations generally are subject to greater interest rate risk.

- *Credit rating and downgrading risk* – Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times. The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the

value of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded. There is no assurance that the Treasury and Policy Bank Bonds invested by the Sub-Fund or the issuer of the Treasury and Policy Bank Bonds will continue to have an investment grade rating or continue to be rated.

5. Currency exchange risk

- A class of units may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

6. Foreign exchange, other currency distribution and distributions out of or effectively out of capital risk

- All Units of the Unhedged Unit Class will receive distributions in the Base Currency (RMB) only. In the event that the relevant Unitholder has no RMB account, the Unitholder may have to bear the fees and charges associated with the conversion of such distribution from RMB to HKD or any other currency. The Unitholder may also have to bear bank or financial institution fees and charges associated with the gi handling of the distribution payment.

- The Sub-Fund's base currency is in RMB but has Units of the Unhedged Unit Class traded in HKD and USD (in addition to RMB). Secondary market investors may be subject to additional costs or losses associated with fluctuations in the exchange rates between HKD or USD and the base currency and by changes in exchange rate controls when trading Units of the Unhedged Unit Class in the secondary market.

- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the Net Asset Value per Unit of the Unhedged Unit Class of the Sub-Fund.

7. New Index Risk

- The Index is a new index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

8. Passive investments risk

- The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund. Falls in the Index are expected to result in corresponding falls in the value of the Sub-Fund.

9. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly. This tracking error may result from the investment strategy used and/or fees and expenses. The Manager will monitor and seek to manage such risk and minimise tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

10. Trading risks

- The trading price of Units of the Unhedged Unit Class on the SEHK is driven by market factors such as the demand and supply of Units of the Unhedged Unit Class. Therefore, the Units of the Unhedged Unit Class may trade at a substantial premium or discount to the Sub-Fund's Net Asset Value.

- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units of the Unhedged Unit Class on the SEHK, investors may pay more than the Net Asset Value per Unit when buying Units of the Unhedged Unit Class on the SEHK, and may receive less than the Net Asset Value per Unit when selling Units of the Unhedged Unit Class on the SEHK.

- The Units of the Unhedged Unit Class in the RMB counter are RMB denominated securities traded on the SEHK and settled in CCASS. Not all stockbrokers or custodians may be ready and able to carry out trading and settlement of the RMB traded units. The limited availability of RMB outside the PRC may also affect the liquidity and trading price of the RMB traded units.

11. Trading hours differences risks

- As the trading platforms on which the Index constituents are traded may be open when Units of the Unhedged Unit Class in the Sub-Fund are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units of the Unhedged Unit Class. Differences in trading hours between the trading platforms on which the Index constituents are traded and the SEHK may also increase the level of premium or discount of the Unit price to Sub-Fund's Net Asset Value.

12. Multi-counter risks

- If there is a suspension of the inter-counter transfer of units between the counters and/or any limitation on the level of services by brokers and CCASS participants, unitholders will only be able to trade their units in one counter only, which may inhibit or delay an investor dealing. The market price of units traded in each counter may deviate significantly. As such, investors may pay more or receive less when buying or selling Units of the Unhedged Unit Class traded in one counter than the equivalent amount in the currency of another counter if the trade of the relevant Units of the Unhedged Unit Class took place on that other counter.

13. Termination risks

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below HKD100 million or its equivalent in the Sub-Fund's base currency. Investors may not be able to recover their investments and suffer a loss when the Sub-Fund is terminated.

14. Reliance on market maker and liquidity risks

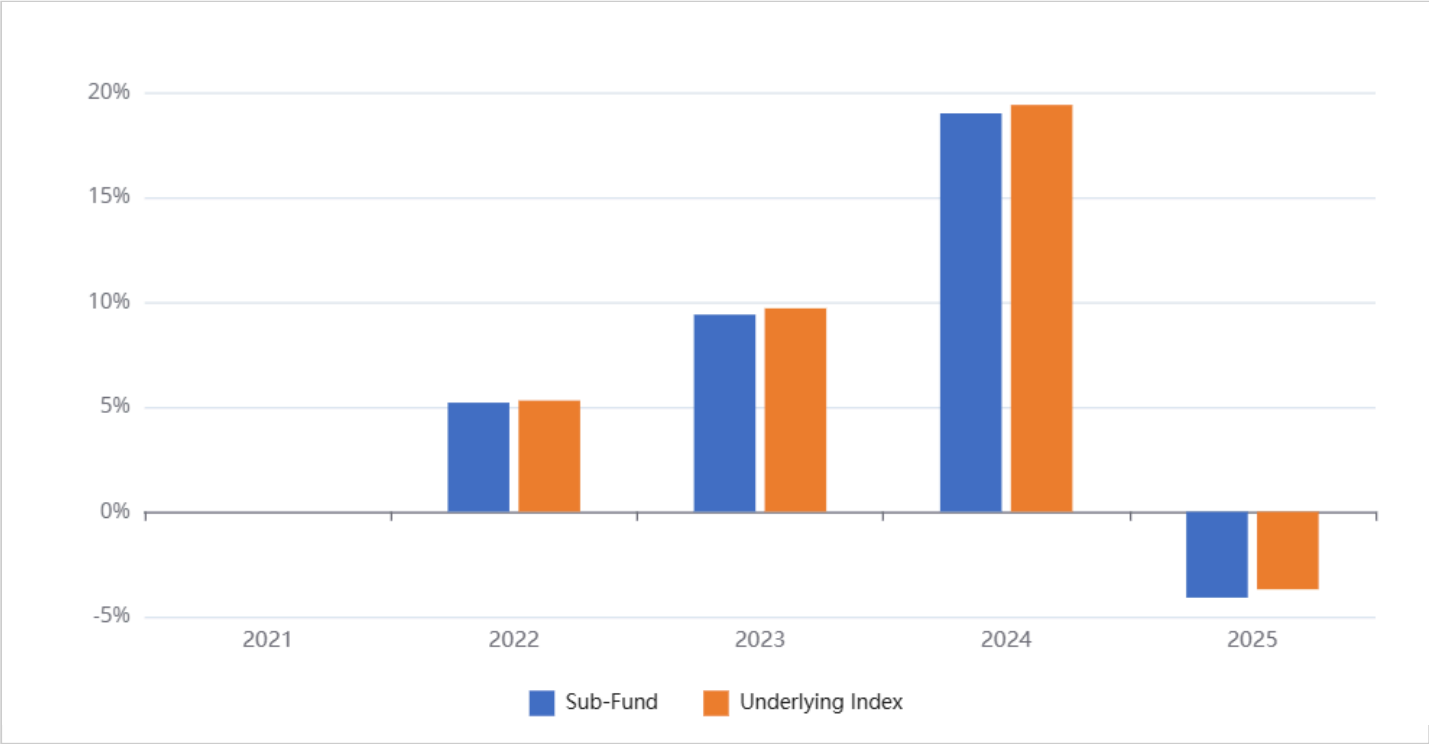
- Although the Manager will ensure that at least one Market Maker will maintain a market for the Units of the Unhedged Unit Class in each counter, and that at least one Market Maker in each counter gives not less than 3 months' notice prior to terminating the relevant market maker agreement, liquidity in the market for Units of the Unhedged Unit Class may be adversely affected if there is no or only one Market Maker for the Units of the Unhedged Unit Class. There is no guarantee that any market making activity will be effective.

15. PRC tax risk

- There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised on the Sub-Fund's investments in PRC bonds (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value.

- Based on professional and independent tax advice, the Manager does not currently make withholding income tax provision for gross realised or unrealised capital gains derived from trading of onshore Treasury and Policy Bank Bonds.

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the Sub-Fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in RMB including ongoing charges and excluding your trading costs on SEHK.
- Fund launch date: 12 April 2021

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Please refer to the section entitled “Fees and Expenses” of the Prospectus for details of other fees and expenses.

Charges incurred when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1] of the trading price
Trading fee	0.00565%[2] of the trading price
Accounting and Financial Reporting Council transaction levy	0.00015%[3] of the trading price

Stamp duty	Nil

1 *Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.*

2 *Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.*

3 *Accounting and Financial Reporting Council transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller from 1 January 2022.*

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the Net Asset Value of the Sub-Fund which may affect the trading price.

Fees	**Annual rate (as a % of the Sub-Fund's value)**
Management fee (out of which the Manager pays the Investment Adviser)*	0.28%
Trustee fee (out of which the Trustee pays the Custodian)	Included in the management fee
Performance fee	Nil
Administration and custody fees	Included in the management fee

* *The management fee is a single flat fee to cover all of the Sub-Fund's fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it). The ongoing charges of the Sub-Fund is equal to the amount of the single management fee which is capped at a maximum of 0.28% of the average Net Asset Value of the Sub-Fund. Any increase or removal of the cap is subject to the prior approval of the SFC and one month's prior notice to Unitholders. Please refer to the Prospectus for details.*

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund.

Additional information

You can find the following information relating to the Sub-Fund (in English and in Chinese) at the following website www.premia-partners.com (which has not been reviewed or approved by the SFC):

- The Prospectus including the Product Key Facts Statement (as revised from time to time)
- The latest annual audited accounts and interim half yearly unaudited report of the Sub-Fund (in English only)
- Any notices relating to material changes to the Sub-Fund which may have an impact on its investors such as material alterations or additions to the Prospectus including the Product Key Facts Statement or the constitutive documents of the Trust and/or the Sub-Fund
- Any public announcements made by the Manager in respect of the Sub-Fund, including information with regard to the Sub-Fund and the Index, the suspension of creations and redemptions of Units, the suspension of the calculation of its Net Asset Value, changes in its fees and the suspension and resumption of trading in its Units
- The near real time estimated Net Asset Value per Unit of the Unhedged Unit Class of the Sub-Fund (updated every 15 seconds throughout each dealing day) in RMB, USD and in HKD
- The last closing Net Asset Value of the Unhedged Unit Class of the Sub-Fund in RMB only and the last closing Net Asset Value per Unit of the Unhedged Unit Class of the Sub-Fund in RMB, USD and in HKD
- The past performance information of the Unhedged Unit Class of the Sub-Fund
- The tracking difference and tracking error of the Sub-Fund

- The composition of the Sub-Fund (updated on a daily basis)
- The latest list of the Participating Dealers and Market Makers of the Sub-Fund
- The composition of distributions (i.e. the relative amounts paid out of (i) net distributable income, and (ii) capital), if any, for a 12-month rolling period

The near real time estimated Net Asset Value per Unit of the Unhedged Unit Class in USD and HKD is indicative and for reference only and is updated every 15 seconds during SEHK trading hours and is calculated by Interactive Data (Hong Kong) Limited using the near real time estimated Net Asset Value per Unit of the Unhedged Unit Class in RMB multiplied by a near real time USD:RMB or HKD:RMB foreign exchange rate quoted by Reuters. Since the estimated Net Asset Value per Unit of the Unhedged Unit Class in RMB will not be updated when the underlying bond markets are closed, the change in the estimated Net Asset Value per Unit of the Unhedged Unit Class in USD and HKD during such period is solely due to the change in the near real time foreign exchange rate.

The last closing Net Asset Value per Unit of the Unhedged Unit Class in USD and HKD is indicative and for reference only and is calculated by the Trustee using the official last closing Net Asset Value per Unit of the Unhedged Unit Class in RMB multiplied by an assumed foreign exchange rate (i.e. not a real time exchange rate) being the fixing exchange rate for USD:RMB and HKD:RMB provided by WM/Reuters at 4 pm (Tokyo time) as of the same dealing day. Similarly, the last closing Net Asset Value per Unit of the Unhedged Unit Class in RMB and the last closing Net Asset Value per Unit of the Unhedged Unit Class in HKD and USD will remain unchanged when the underlying bond markets are closed for normal trading. Please refer to the Prospectus for details.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.