天鴿 tiange

Tian Ge Interactive Holdings Limited

天鴿互動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code：1980



2025 Environmental, Social and Governance Report

Table of Contents

2	ABOUT THIS REPORT
3	ABOUT TIAN GE
4	OUR MANAGEMENT APPROACH TO SUSTAINABILITY
12	MAKING OUR CUSTOMERS SMILE
19	MAKING OUR EMPLOYEES SMILE
27	MAKING OUR EARTH SMILE
36	MAKING OUR COMMUNITY SMILE
37	SIGNIFICANT LAWS AND REGULATIONS
40	HKEX ESG REPORTING CODE CONTENT INDEX



ABOUT THIS REPORT

Purpose

Tian Ge Interactive Holdings Limited (the "**Company**" or "**Tian Ge**") and its subsidiaries (collectively, the "**Group**" or "**We**") are pleased to present our tenth Environmental, Social and Governance ("**ESG**") Report (the "**Report**"). The purpose of this Report is to disclose and highlight our sustainability management approach, strategies, performance, and initiatives in a transparent manner.

Reporting Period and Scope

This Report focuses on our sustainability performance from 1 January 2025 to 31 December 2025 (the "**Reporting Period**"). Unless otherwise stated, the reporting scope includes our operating offices of core business in (i) Hong Kong, (ii) Hangzhou, and (iii) Jinhua in the People's Republic of China (the "**PRC**"), (iv) Dubai in the United Arab Emirates (the "**UAE**"), which account for around 93.4% of the Group's total revenue. The reporting scope is determined by the materiality of each entity to our business and operations, as well as the impact on sustainability.

Reporting Standards

This Report has been prepared in accordance with the disclosure requirements of the Environmental, Social and Governance Reporting Code (the "**ESG Reporting Code**") as set out in Appendix C2 to the Rules Governing the Listing of Securities (the "**Listing Rules**") issued by The Stock Exchange of Hong Kong Limited (the "**HKEX**")

Reporting Principles

This Report adheres to the following reporting principles outlined in the HKEX ESG Reporting Code: materiality, quantitative, balance and consistency:

Reporting Principle	Our Application
Materiality	Through stakeholder engagement and materiality assessment, we identify issues that are material to our sustainable development, and prioritise the topics covered in this Report. Please refer to "Stakeholder Engagement" and "Materiality Assessment" for further details of our stakeholder engagement approach and materiality assessment.
Quantitative	Key performance indicators ("**KPIs**"), information and other data are presented in a quantitative manner, where appropriate, throughout this Report.
Balance	We illustrate both positive and negative aspects of our ESG performance including our achievements, challenges, and opportunities for our principal business activities in this Report.
Consistency	Unless otherwise specified, we adopt consistent reporting and calculation methodologies for meaningful comparisons of ESG data over time. Year-on-year comparison for KPI is also disclosed in this Report.

Contact Us

We welcome your feedback and suggestions on this Report and our sustainability approach, which would help guide us in future enhancement of our ESG journey. Please share your comments via email at IR@tiange.com.

ABOUT TIAN GE

Founded in Hangzhou in 2008, Tian Ge is an online interactive entertainment platform operator. The Group has developed a portfolio of live social interactive applications and gradually expanded its presence into overseas markets, including the Middle East and Indonesia. Supported by the widespread adoption of live social interactive applications and rising global demand for mobile entertainment, Tian Ge is well positioned to capture growth opportunities in the international market. Leveraging its strong track record in domestic live social video business, the Group has continued to strengthen its overseas expansion, with international markets becoming a key growth engine for its online interactive entertainment business.

Vision	Tian Ge Interactive is here to make the world smile every day.
Mission	Our mission is to bring optimism and joy to the masses by building technologies and platforms that enable live social interaction. • Showcase youth power through every voice and video interaction. • Break geographic boundaries and share the world's sparkle and vitality through the global network. • Establish harmonious online ecosystems with an ever-changing horizon. • Meet and exceed each and every customer's needs. • Maintain a consistent focus on corporate responsibility by introducing programs and activities that create a better and healthier society.
Core Value	• Integrity and Honesty • Optimism and Dedication • Open Communication and Innovation

OUR MANAGEMENT APPROACH TO SUSTAINABILITY

As a corporate firmly attached to our vision of "to make the world smile every day", we have a responsibility and opportunity to bring optimism and joy to all – including our employees, business partners, customers, shareholders, and communities, throughout our sustainability journey. We are dedicated to embedding sustainability into our day-to-day practices, which complement our efforts to create sustainable value for stakeholders while maintaining superior financial performance, to sustain a strong position as trusted, quality online interactive entertainment platform.

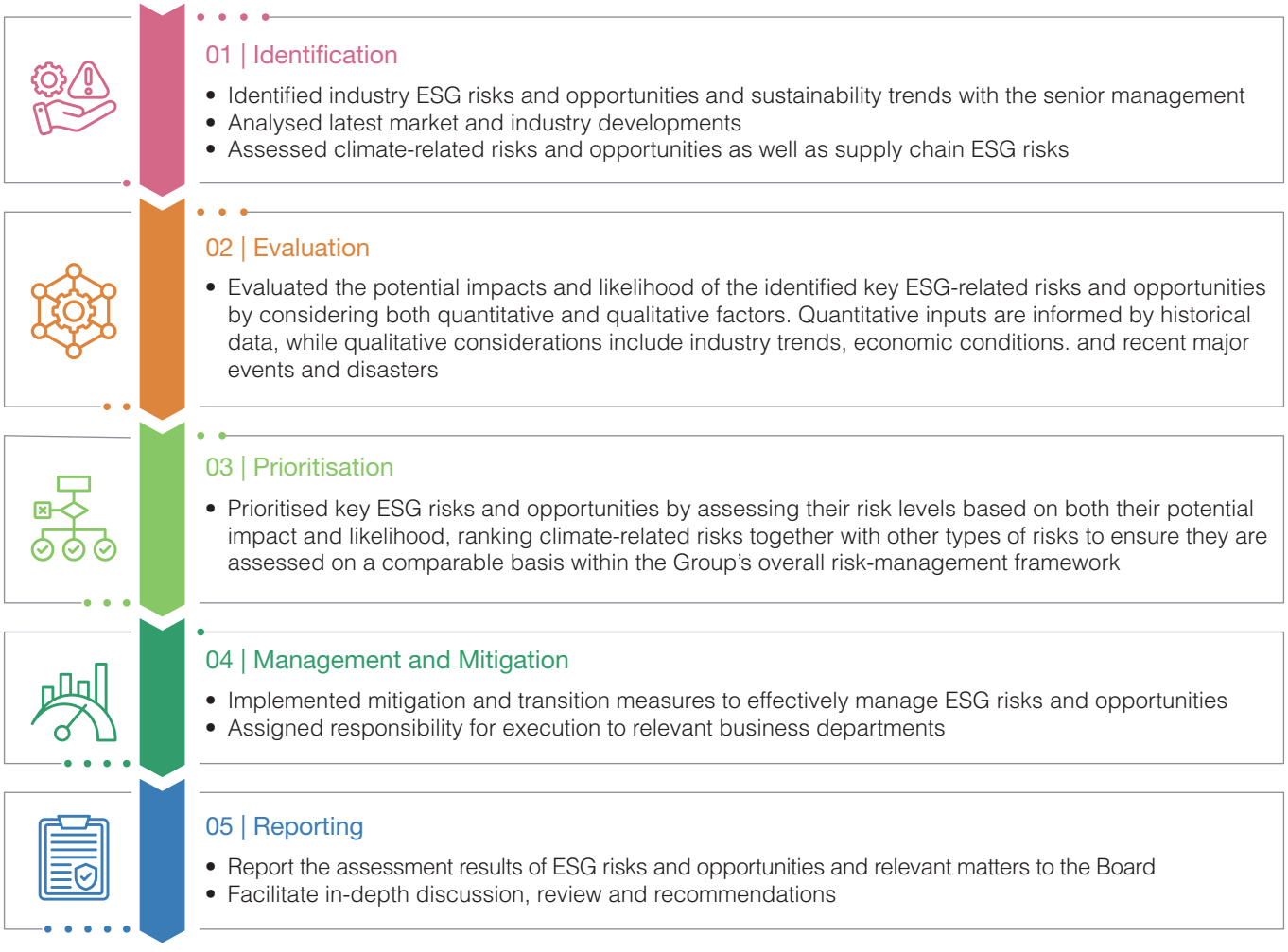
SUSTAINABILITY GOVERNANCE AND BOARD'S OVERSIGHT

As the highest governance body of the Group, the Board of Directors (the "**Board**") has the overall responsibility for the Group's ESG (including climate-related issues, risks and opportunities) strategy and reporting and provides oversight of ESG issues with an emphasis on the Group's long-term development and positioning. Delegated by the Board, our senior management oversees ESG management approach and advises the Board on the ESG matters below on a regular basis, including but not limited to:

- Development and review of our sustainability strategies, priorities, goals and targets;
- Identification, evaluation, prioritisation, review and management of material ESG-related risks and opportunities (including but not limited to climate-related risks and opportunities, and ESG risks along the supply chain);
- ESG-related training on the latest ESG trends, updates and risk management approach for enhancing the ESG risk management mechanism;
- Review and formulation of the implementation of ESG-related policies and practices to ensure compliance with laws and regulations;
- Monitoring and reviewing our ESG performance and progress against any targets and goals;
- Monitoring and enhancing the Group's stakeholder engagement channels to ensure effective communication with key stakeholders; and
- Preparing an annual ESG report on its activities for Board's approval.

ESG-RELATED RISK AND OPPORTUNITY MANAGEMENT

ESG risk and opportunity management is regarded as an integral part of sound corporate governance in pursuit of long-term business resilience. As part of the Board's role in steering the long-term sustainability direction of the Group, the Board bears the ultimate responsibility for overseeing the Group's ESG risk and opportunity management. During the Reporting Period, we enhanced our ESG risk and opportunity assessment to better shape our mitigation and response strategies. The following outlines the steps of the Group's ESG risk and opportunity management process:



For more details about our corporate governance and risk management approach, please refer to the section of "Corporate Governance Report" in our 2025 Annual Report.

OUR MANAGEMENT APPROACH TO SUSTAINABILITY

ESG MANAGEMENT APPROACH AND STRATEGY

Tian Ge's vision "to make the world smile every day" is a core foundation that underpins our sustainable development. To achieve this vision, we have formulated our ESG framework, which is built on four distinct sustainability pillars: (1) Making Our Customers Smile; (2) Making Our Employees Smile; (3) Making Our Earth Smile; and (4) Making Our Community Smile, as well as the goals and targets* for each of the sustainability pillars. Our ESG framework, approved by the Board, guides us to enhance sustainability performance and contribute positively to customers, employees, environment, and communities for us all.



STAKEHOLDER ENGAGEMENT

The Group strives to assess and advance our sustainability strategies through ongoing stakeholder engagement and materiality assessment. By actively listening to stakeholders' expectations and concerns, the Group will incorporate them in our business planning and corporate strategic decisions, to improve our corporate social responsibilities.

Stakeholder Groups	Ways We Engage	
Shareholders and Investors	• General Meeting • Investor Meeting • Press Release • Telephone Interview	• Company Website • Announcement • Social Media
Employees	• Staff Mailbox • Instant Messenger	• Intranet Interview • Training Meeting
Government	• Consultation • Interview	• Conference • Site Visit
Business Partners (including distributors, sales agents, hosts, and room managers)	• Training • Site Visit • Instant Messenger	• Cooperation Meeting • Consultation • Interview
Media Partner and Social Media	• Conference • Interview • Instant Messenger	• Cooperation Meeting • Consultation • Company Website
Peer Companies	• Professional Consultation • Research Report • Training • Intranet Interview • Instant Messenger	• Company Website • Meeting • Interview • Announcement • Industry Sharing
End-Users	• Visit and Offline Events • Intranet • Interview	• Meeting • Social Media Official Accounts
Suppliers	• Site Visit • Interview	• Instant Messenger • Cooperation Meeting
Community	• Visit and Offline Events • Social Activity • Social Media Official Accounts • Campus Recruitment	• Press Release • Company Website • Consultation • Interview

OUR MANAGEMENT APPROACH TO SUSTAINABILITY

Materiality Assessment

To determine ESG material issues that are the most important to both the Group and its stakeholders, we adopt a systematic three-step approach to identify, prioritise, analyse and validate the materiality of relevant ESG issues for management and disclosure. During the Reporting Period, in addition to the above regular communication channels, we performed a materiality assessment with the support of an independent sustainability consultant. The results of the materiality assessment and relevant ESG topics are regularly discussed and reviewed by our senior management.

Our materiality assessment involves multiple stages: identification, prioritisation as well as validation. The details of the procedures and steps of the Group's materiality assessment are as follows:

Input

- Documentary analysis
- Sector intelligence
- Reference framework (e.g., SASB, MSCI)
- Online survey sent to stakeholders including employees, customers, suppliers, shareholders and investors
- Development of materiality matrix based on survey results
- Approval of most material issues by the senior management

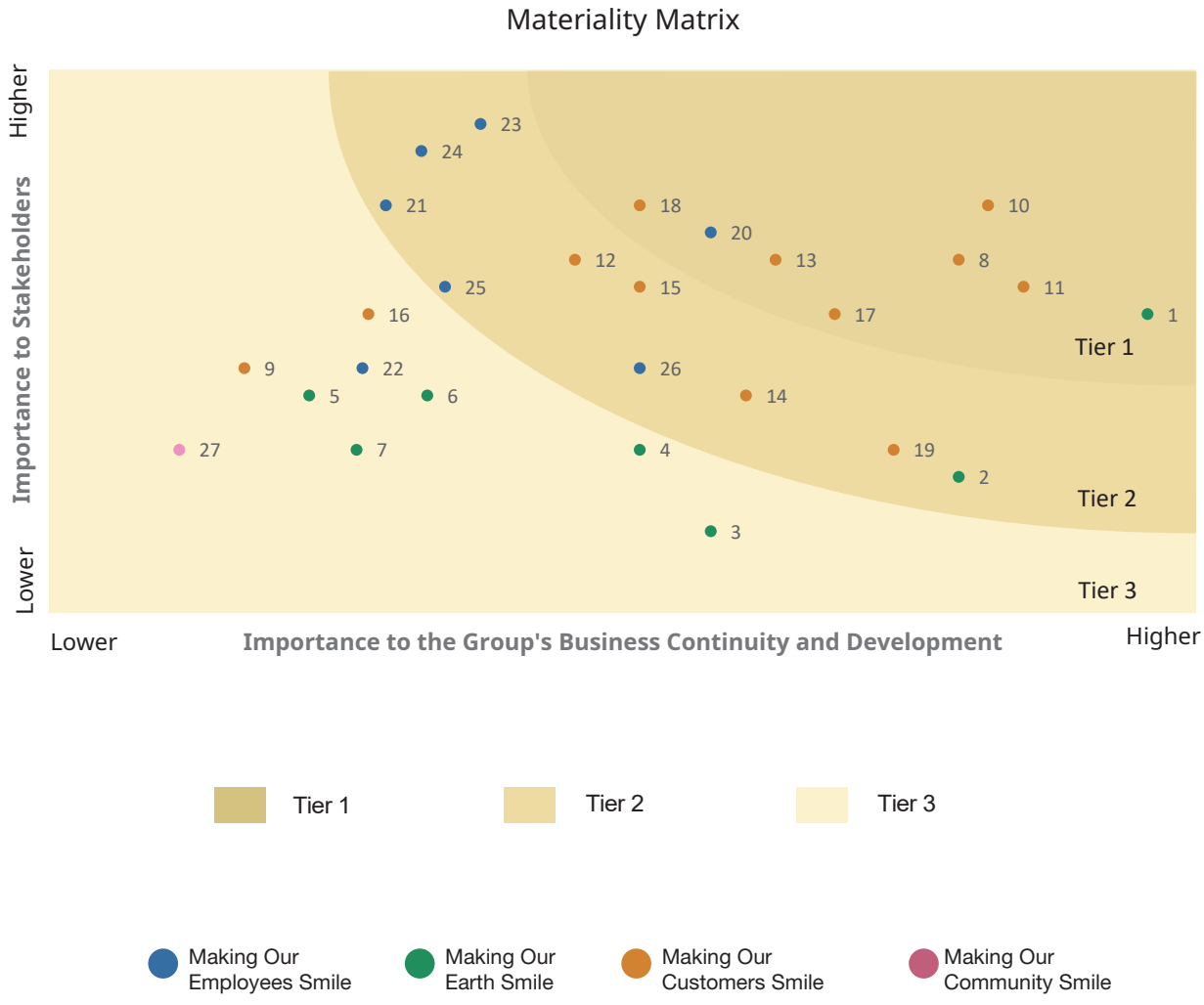


Output

- Identified a total of 27 ESG related issues
- Prioritised 8 material issues based on survey data
- Validated list of ESG-related Material Issues

Materiality Matrix

A materiality matrix was used to show the importance of 27 ESG-related material issues to stakeholders and to business. The most material issues are listed in Tier 1 of the matrix, the less material issues are listed in Tier 3. During the Reporting Period, a total of 8 issues in Tier 1 of the matrix were regarded as the most material issues and will be highlighted in this Report.



List of ESG-related Material Issues

	ESG-related material issues	Report Sections
	Tier 1: The Most Material Issues	
1	Energy Efficiency and Greenhouse Gas Emissions	Climate Change and Resilience
8	Platform Development Ability	MAKING OUR CUSTOMERS SMILE
10	Operational Compliance	Healthy Online Interactive Entertainment
11	Platform Stability	MAKING OUR CUSTOMERS SMILE
13	User Experience and Customer Satisfaction	Customer Services
17	Selection of Business Partners	Supply Chain Management
18	Privacy, Cybersecurity, and Data Protection	Information Security and Customer Privacy Protection
20	Business Ethics and Integrity	Integrity
	Tier 2: Moderate Material Issues	
2	Water Resource Utilization and Conservation	
12	Health and Safety of Online Interactive Entertainment Platforms	
14	Anti-Monopoly and Unfair Competition	
15	Intellectual Property Protection	
19	Emergency Contingency Plan	
21	Equal Opportunity, Diversity, and Inclusion	
23	Occupational Health and Safety	
24	Talent Acquisition and Retention	
25	Employee Well-being and Communication	
26	Employee Training and Development	
	Tier 3: Less Material Issues	
3	Air Emissions	
4	Green Procurement	
5	Enhancement of Resource Efficiency	
6	Waste Management	
7	Climate Change and Resilience	
9	Responsible Supply Chain Management	
16	Digital Inclusion	
22	Employment Practices and Human Rights	
27	Community Care	

Stakeholder Feedback and Our Responses

Our responses addressing the key concern raised by stakeholders are summarised below:



Stakeholder Feedback

It would be nice for the company to enhance the visibility and accessibility of our ESG approach through diversified digital channels, such as online campaigns, corporate videos, corporate website, email communications and other platforms.

Our Response

We appreciate our stakeholders' valuable feedback and recognise the importance of strengthening ESG communication. We will continue to enhance stakeholder engagement by sharing updates on our ESG strategy and initiatives through various channels, including ESG report.

MAKING OUR CUSTOMERS SMILE

LEVERAGING INNOVATION FOR CONTINUOUS IMPROVEMENT

Goal:

To delight customers with premium products and high-quality contents to drive innovation and enhance user experience

The most significant issues addressed in this chapter:

- Platform Development Ability
- Operational Compliance
- Platform Stability
- Selection of Business Partners
- Privacy, Cybersecurity, and Data Protection
- User Experience and Customer Satisfaction

Innovation is key to our growth. We are determined to improve our user experience by leveraging our passion for innovation to inspire and create positive platforms while strictly abiding by relevant applicable laws and regulations[1] in the locations of our operation.

During the Reporting Period, we were not aware of any material non-compliance with relevant laws and regulations relating to health and safety, advertising and privacy matters relating to products and services provided.

INFORMATION SECURITY AND CUSTOMER PRIVACY PROTECTION

We strive to protect our information systems and manage cybersecurity challenges to ensure the safety of our digital platforms and services. As we become increasingly dependent on the Internet, the scope and severity of cybersecurity challenges and vulnerabilities may continue to intensify.

To ensure safe collection and usage of our customers' personal information, we have developed our own set of management policies to prevent our data from loss, unauthorised access, or modification. Highlights of the relevant management policies are set out below:



Information Security Management Strategy (信息安全事件管理策略)

- Clearly describes different information security issues in terms of their level of severity and formulates a set of mitigation measures to cope with each issue.



Information Security Management System Policy (信息安全管理制度)

- States a set of fundamental principles to frame our corporate behaviors and practices in response to emerging issues.
- Emergency response arrangements are reviewed periodically to keep up with changes to the evolving security threats, vulnerabilities, and business impacts.
- The system factors in the latest measures and working procedures to deal with incidents that threaten information security.



Information Security Management Approach (信息安全管理方針)

- Illustrates the management target and approach to ensure that information security management at all business sites is operating at the highest level. For instance, only permitted staff is eligible for access to customers' personal data.

[1] Please refer to the "Significant Laws and Regulations" section for the list of product responsibility laws and regulations significant to our business operations.

Besides, a series of comprehensive security controls as well as network and information policy have been formulated by the Group, including but not limited to:

- Information System Failure Contingency Plan (《信息系統服務器故障應急處理預案》)
- Information Security Management Protocol (《信息安全管理協議》)
- Network Security Management Policy (《網絡設備安全管理規定》)
- Network Security Standard (《網絡設備安全配置規範》)

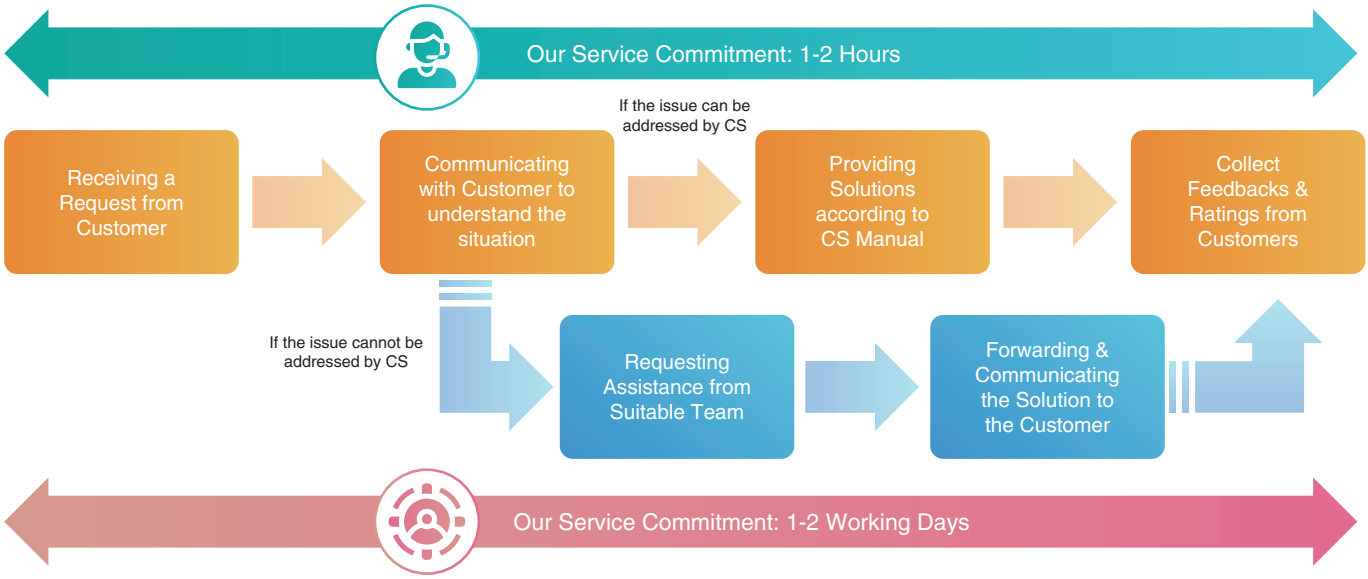
We also require all our employees to sign a confidentiality agreement upon or within one month of commencement of work, to raise their awareness of the risk of data disclosure and protect customer privacy. The agreement clearly states that employees must not disclose customer data and personal data. Employees violating such an agreement will be subject to disciplinary actions, up to and including termination. When users visit our application(s), a message will be popped up to seek users' permission to collect personal information and provide users with the details of our privacy policy and user agreement.

CUSTOMER SERVICES

At Tian Ge, we seek to delight customers with quality customer services. With this mission in mind, our team of well-trained customer service specialists is determined to provide 24/7 customer service support and handles complaints in a professional and courteous manner.

Provide 24/7 customer service support

To enhance user experience, we actively explore advanced broadcasting technology and optimise our platforms through innovations. A set of complaint handling procedures has been established to provide clear instructions to our staff. The following diagram summarises the standard complaint handling process:



MAKING OUR CUSTOMERS SMILE

To ensure all customer complaints are effectively managed, we have set out the timeframe within which a complaint needs to be resolved:

General Cases	Special Cases
• Handle solely by the customer service department and our average processing time is 1-2 hours	• Require additional support from other departments, and we promise to provide response and solutions within 1-2 working days for the sake of delivering value-added services to our customers with the highest level of quality

Customers can reach us through the stated online channels to express their opinions or suggestions anytime. The Group collects customer feedback through multiple communication channels, including:

The Company's website	WeChat	Live chat on our online interactive entertainment platforms

During the Reporting Period, we encountered 0 material substantiated complaint[2] (2024: 0). Due to our business nature, we do not have products sold or shipped subject to recalls for safety and health reasons.

HEALTHY ONLINE INTERACTIVE ENTERTAINMENT

As a responsible online interactive entertainment provider, Tian Ge continues to foster a healthy and safe platform for our users. By operating strengthening our auto-filtering system, we strive to protect the youth from all possible threats of online sexual exploitation and abuse. Since 2012, we have successfully completed a patent application for the Method for Automatic Filtering Disqualified Image based on Multilayer Characteristics (《基於多層特徵的不良圖像自動過濾方法》) that boosts the efficiency and reliability in identifying and monitoring inappropriate content during online interaction. Also, a healthy online interactive entertainment platform is specially designed for underaged users to prevent internet addiction. Details of the relevant measures are as below:



Self-developed Auto-Filtering System

- Automatically detect and filter inappropriate content during online interaction
- Once sensitive information is detected on our platforms, our content monitoring team will be notified, and the user's account will be warned for rule violation



Anti-addiction System for Underaged Users

- Ensure our underaged users can gain access to our services with restricted content and browse time
- Set up a designated mailbox for underaged users to share their opinions and report issues. The contact details can be easily found on the main page and banners of the user account

[2] Material substantiated complaints are defined as those that would result in long-term significant impact on our customers, or a failure to deliver agreed-upon service requirements.

Serious breaches of rules, such as posting explicit content, will be subject to termination of user's account (including IP address blocking). A three-tiered content monitoring system has been set up with the aim to build a healthy online interactive entertainment platform:

BEFORE BROADCAST

1



Agreement: Prior to using any of our platforms, every user ought to abide by the terms of use to ensure that they agree with and clearly understand our terms and regulations including the Social Platform Content Monitoring and Punishment Agreement.

Warning: We will inform all registered users that certain types of content are strictly prohibited on our online interaction platform and deemed inappropriate, including illegal, unethical, harmful, threatening materials, and information that infringes intellectual property rights.

DURING BROADCAST

2



Content Monitoring: Our content monitoring system, room managers and technological specialists are responsible for monitoring and spotting any non-compliant content in the online interactive entertainment rooms.

Self-developed Auto-filtering System: Screenshots of each broadcasting room will be taken every 3 minutes. An automatic detection progress will be conducted through our self-developed filtering system. Inappropriate content will be passed to our content monitoring team for further handling.

Penalty: Any host or audience who has broadcast restricted content will be warned and penalised once the non-compliance case is confirmed. We apply penalties based on the level of severity of the non-compliance case, including but not limited to closure of chat rooms, suspension of the user account and permanent deactivation of the user account.

AFTER BROADCAST

3



Follow-up Action: Special attention will be given to severe violations such as drug use and obscenity, while a summary of violations of our terms of services will be reported to relevant local authority. Administrative accounts of our platforms can also be accessed by the authority if necessary. Record of cases of non-compliance will be retained for at least two years.

INTELLECTUAL PROPERTY PROTECTION

The Group values technological innovation and continues to protect our intellectual property. We have established a standard working procedure for Certificate for the Registration of Computer Software Copyright (《計算器軟件著作權登記證書》).



Preventing the infringement of intellectual property rights

- The Group reserves the rights to remove the infringing work without prior notice as declared in our online interactive entertainment platforms in case of any infringement of intellectual property.



Strengthening intellectual property management capabilities

- Anyone who suspects that his or her intellectual property is being infringed by our hosts or users when using our service, can report to us with supporting evidence.
- An in-depth investigation will then be carried out, and the infringing work will be removed by request without any notice when the issue is confirmed.

ADVERTISING

We hold the primary responsibility for determining whether specific advertising content is false or misleading.

Content Management Team	Hosts
• Require screening and reviewing our advertisement	• Require screening and reviewing broadcast materials and contents including advertisements uploaded

SUPPLY CHAIN MANAGEMENT

A well-established supply chain management system is crucial to our sustainable operations. Our suppliers are required to comply with applicable laws and regulations in relation to supply chain management. The Group strives to collaborate with suppliers and business partners that value environmental protection, social responsibility, and ethical behavior.

1. Supplier Selection	2. Supply Chain Risk Management	3. Monitoring Supplier Performance
• We consider the environmental and social performance of suppliers and prioritise partnering with local suppliers to reduce carbon footprint in transport.	• We conduct an ESG-related risk assessment to identify potential environmental and socials risks of our major suppliers along the supply chain, aiming to mitigate such risks effectively.	• We encourage our suppliers to enhance their ESG performance through regular evaluation and feedback.

The Group maintains the collaboration with suppliers, ensuring their adherence to our Suppliers' Code of Conduct (《供應商行為準則》), which outlines our expectations for supplier conduct. Our Suppliers' Code of Conduct includes green procurement requirements to guide, such as using eco-friendly packaging and promoting efficient use of resources. More details are illustrated below:

Suppliers' Code of Conduct		
	Focus Areas	Description
1.	Lawful Operations	We require our suppliers to fulfil their social responsibilities by complying with all applicable laws and regulations.
2.	Health and Safety	We require our suppliers to maintain a safe and healthy workplace by establishing relevant health and safety policies, providing safety training, and ensuring easy access to drinking water, toilet, and bathroom facilities.
3.	Employee Rights	We require our suppliers to respect human and labour rights by prohibiting child and forced labour, promoting anti-discrimination, supporting the freedom of association and collective bargaining rights.
4.	Environmental Protection	We require our suppliers to protect the environment by implementing energy-saving and resource-conserving measures and handling and storing all types of waste properly.
5.	Green Procurement	We require our suppliers to prioritise the purchase of green and safe products and services with improved recyclability, reduced packaging materials, higher energy and water efficiencies, greater durability, and minimal environmental impacts during the entire life cycle.
6.	Business Ethics	We require our suppliers to perform high ethical conduct by respecting intellectual property rights and upholding anti-corruption practices.

MAKING OUR CUSTOMERS SMILE

To mitigate environmental and social risks, we have conducted assessments on ESG risks to identify potential environmental and social risks among the key suppliers in our supply chain. The Board and senior management closely monitor ESG risks along the supply chain, and regularly review the effectiveness of control measures. We will continue to look for areas for improvement to further strengthen our supplier management approach. According to our findings, none of the suppliers were considered "high risk" in the assessment.

We mainly engage internationally renowned companies and IT product suppliers, which uphold and demonstrate a high standard of integrity in terms of environmental and social responsibilities covering environmentally preferable products and services.

ESG Responsibilities
• Adopt the use of lightweight packaging to reduce packaging waste
• Encourage the use of recycled and renewable materials to minimise the environmental impacts of packaging waste
• Replace traditional plastic packaging with paper and fibre alternatives
• Enhance the durability and repairability of devices to extend the products' life span
• Constantly explore opportunities to upgrade the design of products and packaging to further reduce environmental impacts

During the Reporting Period, we had 1 (2024: 2) major supplier, which was in the PRC, and we required all our major suppliers to implement practices relating to engaging suppliers.

CURATING A DECENT PEOPLE-CENTRIC WORKPLACE FOR OUR PEOPLE

Goal:

To foster a corporate culture that nurtures talent while bringing joy and equality to people

The most significant issues addressed in this chapter:

- Business Ethics and Integrity

TALENT ATTRACTION AND RETENTION

Committed to shaping a diverse and caring working environment, Tian Ge strives to recruit and retain our pool of talent. In addition to our employment policies in accordance with applicable laws and regulations[3], we provide competitive remuneration packages to our employees and attract talents through various channels including but not limited to job fairs, online recruitment, media advertisement and employee referral, etc. We also make use of our official WeChat account to promote recruitment opportunities and reach out to potential candidates.

To embed our core value of integrity into the recruitment process, we have formulated a thorough recruitment policy and measures as summarised below:

Step 1	Step 2	Step 3
Review applicants' identity documents to prevent underaged hires.	Invite shortlisted candidates to perform written test and interview to assess their technical and professional expertise for a particular position.	Perform background check and sign contract with successful candidates.

We respect the labour rights of all our employees. The Group makes employment decisions, such as recruitment, promotion, etc., on fair and equitable grounds, by taking into consideration the skills, abilities, experiences as well as qualifications of our staff and potential candidates. We strive to create a workplace free from discrimination based on gender, age, nationality, race, disability, or any other personal characteristics. Our staff are encouraged to raise concerns and report to senior management in case of any suspected case of discriminatory behaviour.

[3] Please refer to the "Significant Laws and Regulations" section for the list of employment laws and regulations significant to our business operations.

MAKING OUR EMPLOYEES SMILE

The Group has zero tolerance for child and forced labour in strict compliance with all applicable labour-related laws and regulations[4]. To prevent child labour and forced labour, all our applicants are required to present their identity documents during recruitment process. We also ensure that our employees clearly understand the number of rest days and details of work arrangement as stipulated in our employee handbook. In case of identification of child or forced labour at workplace, we will take prompt actions, followed by immediate dismissal in protection of their rights. Our human resources department reviews the recruitment practices regularly to ensure the effectiveness of our existing measures against child and forced labour.

Our employee handbook and contract clearly state standard working hours, overtime policy, rest periods, leave and dismissal arrangement, compensation, recruitment, and promotion, etc. Subject to our operational needs, employee can be paid for authorised and agreed overtime work. Flexible work arrangements, such as the five-day work week and flexible working hours, are launched to promote work-life balance.

STAFF OVERVIEW[5]

	Unit	2025	2024
Total Staff	Number of people	**141**	103
By Gender			
Male	Number of people	**84**	60
Female	Number of people	**57**	43
By Employment Type			
Full-time	Number of people	**118**	103
Part-time	Number of people	**23**	0
By Employment Category			
Senior Management	Number of people	**27**	36
Middle Management	Number of people	**12**	11
General and Technical Staff	Number of people	**102**	56
By Age Group			
30 or below	Number of people	**24**	13
31-40	Number of people	**69**	49
41-50	Number of people	**36**	31
51 or above	Number of people	**12**	10
By Geographical Location			
Hong Kong	Number of people	**24**	21
Mainland China	Number of people	**56**	73
Other regions	Number of people	**61**	9

4 Please refer to the "Significant Laws and Regulations" section for the list of labour standards laws and regulations significant to our business operations.

5 Included the Group's overall employee data.

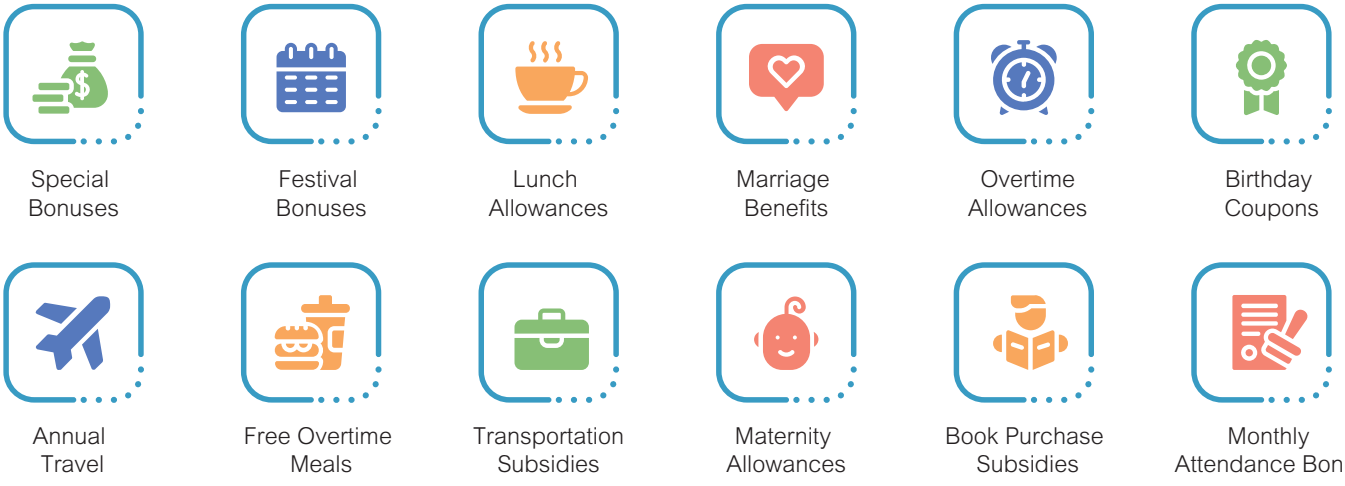
TURNOVER RATE

	Unit	2025	2024
Total Turnover Rate	%	**26**	17
By Gender			
Male	%	**37**	26
Female	%	**11**	5
By Age Group			
30 or below	%	**74**	42
31-40	%	**16**	17
41-50	%	**9**	11
51 or above	%	**40**	0
By Geographical Location			
Hong Kong	%	**17**	10
Mainland China	%	**48**	19
Other regions	%	**7**	0

REMUNERATION AND BENEFITS

As a caring employer, the Group remains committed to fostering employee well-being and engagement through a series of measures. We provide competitive remuneration package, which go beyond the regulatory requirement. Our remuneration package mainly includes basic salary, special bonuses, paid leaves, and allowances. Special bonuses, such as performance bonus, project bonus and internal referral bonus, are provided to employees based on their individual performances and their contributions to the Group.

Our employees are also entitled to the following benefits:



MAKING OUR EMPLOYEES SMILE

The Group provides our PRC staff with pension insurance, medical insurance, unemployment insurance, maternity insurance, work injury insurance and housing provident fund（五險一金）and contributes mandatory provident fund for our employees in Hong Kong.

We closely engage with our employees to host a variety of activities to enhance their well-being, such as annual dinner and team building. We value the voices of our people and encourage our employees to share their feedback with us through our WeChat official account.



Team Building



Annual Dinner

During the Reporting Period, we were not aware of any material non-compliance with relevant laws and regulations concerning compensation and dismissal, recruitment, and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, other benefits, and welfare as well as child labour and forced labour.

OCCUPATIONAL HEALTH AND SAFETY

The Group regards employee health and safety as the top priority in our business as we are responsible for safeguarding the well-being of our employees. We have formulated a multi-pronged approach in support of employees' health and safety, while staying aligned with the requirements set out in applicable laws and regulations[6]. To ensure the health and safety of our staff, we have implemented the following measures and will continuously monitor the implementation of our relevant measures:

Measure	Description
New Employee Medical Examination	• We require all new employees to undertake a pre-employment medical examination, to detect potential health problems as early as possible.
Medical Consultation and Seminars	• To keep track of our employees' health status, we arrange annual medical check-up, weekly-medical consultation sessions and quarterly medical seminars for them.
Free Fitness Equipment	• Fitness equipment such as gym facilities are provided in the office where staff members are free to enjoy the office gym facilities during leisure time.
Facility Maintenance	• We conduct fire drills, maintenance, and inspection of fire protection system on a regular basis, including first-aid kits, fire sprinkler system, fire alarm system and emergency exit.

During the Reporting Period, there were no lost days (2024: 0) due to work injury and absence of any work-related casualties. Also, there were no work-related fatalities (2024: 0) in the past three years (including the reporting year) and we were not aware of any material non-compliance with laws and regulations about providing a safe working environment and protecting employees from occupational hazards.

[6] Please refer to the "Significant Laws and Regulations" section for the list of occupational health and safety laws and regulations significant to our business operations.

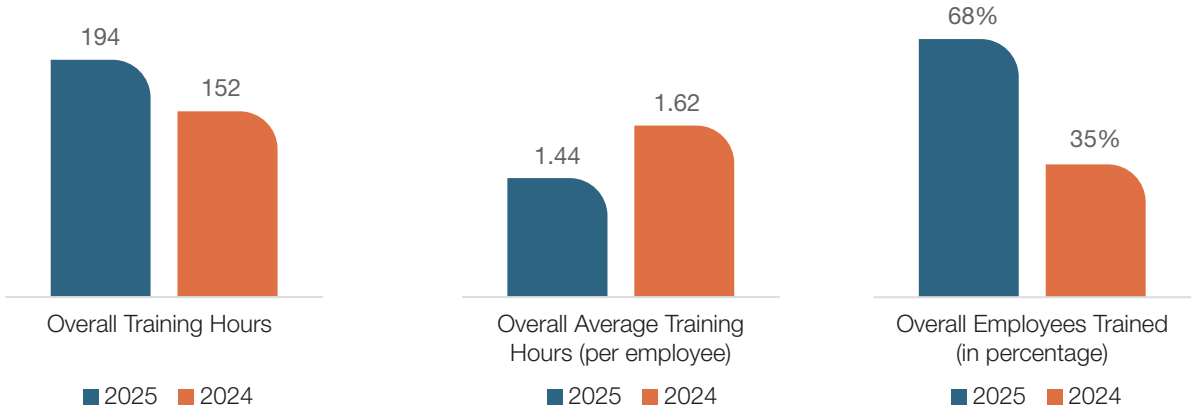
DEVELOPMENT AND TRAINING

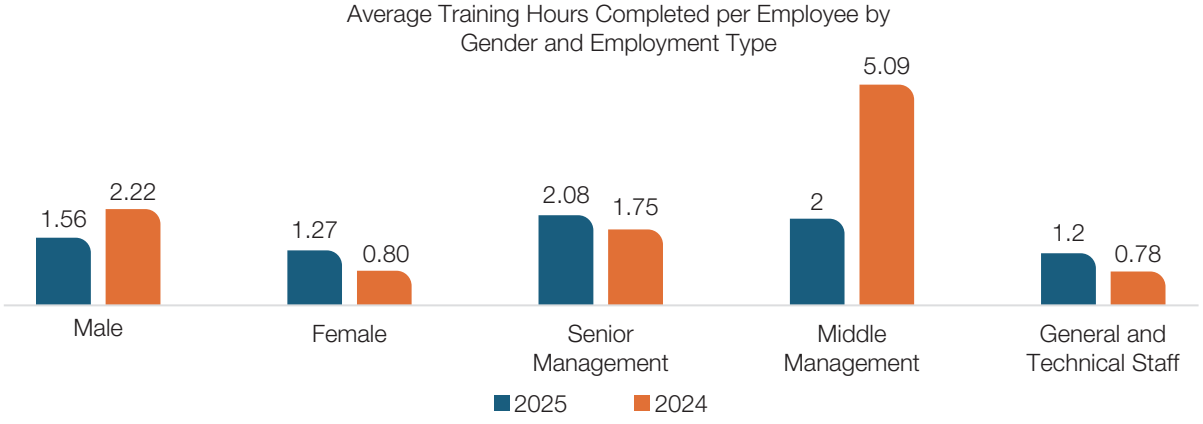
Diversified learning opportunities enable our employees to develop their professional knowledge and skills. To enhance our employees' work satisfaction and morale, the Group has implemented a holistic Training Management Policy and developed comprehensive training plan on an annual basis accordingly. We provide different types of trainings for our employees, including but not limited to:

Orientation Training	Vocational Training	ESG-related Training
• New Employees Training	• Talent Acquisition Training • Data Analysis Training	• Anti-corruption and Compliance Management Training • Tax Planning Training • Performance Management Training

We highly encourage our employees to participate in external training activities to meet their individual learning needs and gain more opportunities to network with other professionals. To achieve this objective, we provide our employees with monetary rewards for passing nationally recognised qualifications and certifications.

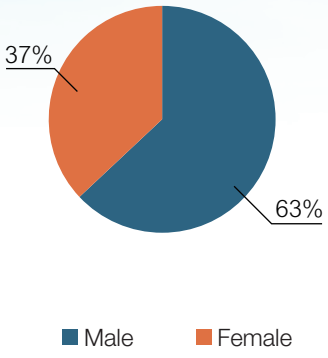
Training Hours and Percentage[7]



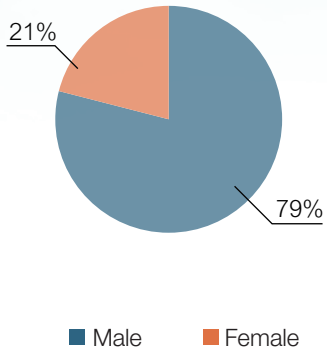


[7] The training and percentage data are calculated using the total number of employees in our operating offices of core online interactive entertainment business for the respective reporting year.

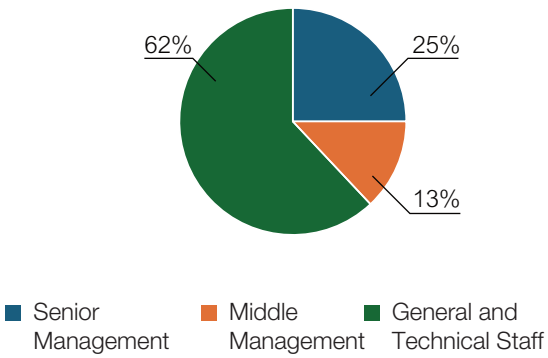
Training Ratio by Gender
(2025)



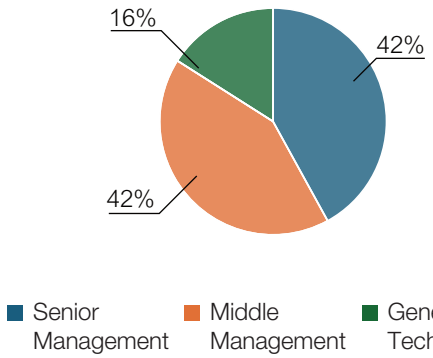
Training Ratio by Gender
(2024)



Training Ratio by Employment Type
(2025)



Training Ratio by Employment Type
(2024)



MAKING OUR EMPLOYEES SMILE

The Group celebrates and shows appreciation of our employee contribution by providing equal promotion, pay and bonus based on their work performances. We regularly conduct performance appraisal for all employees to monitor and assess their performances based on job nature and requirements. To promote fairness, the appraisers are required to evaluate the employees' performances objectively on a quantitative scale based on a set of key performance indicators. The performance-based appraisal system does not only serve as a basis for non-discriminatory promotion, pay and bonus, it also provides a communication platform between employees and the management to look for opportunities to develop and advance their careers.

INTEGRITY

The Group upholds the highest ethical standards of integrity and honesty. We have established an internal control system to prevent corruption and bribery in all business operations of the Group. Also, an anti-corruption policy is in place to facilitate continuous monitoring of any case of corruption, bribery, money laundering or other related malpractice.

Member of the China Enterprise Anti-Fraud Alliance

As a member of the China Enterprise Anti-Fraud Alliance (also known as "CEAFA" (中國企業反舞弊聯盟)), we strive to strengthen our commitment to fight against corruption. CEAFA is a national anti-fraud organisation established by leading Chinese companies, Guangdong Enterprise Institute for Internal Controls and Sun Yat-Sen University Internal Control Research Centre for Enterprises to build a business environment with integrity and strengthened business internal control.



The Group has established a whistleblowing policy to provide employees with a platform to report and raise concerns against cases of misconduct and malpractice through our hotline, email and by post. Strict measures are in place to protect the identity of whistleblowers as well as information collected. In response to the reported cases, we have a dedicated monitoring team that is responsible for handling the reports and investigating all credible allegation of such misconduct thoroughly. The findings are submitted to the Board and relevant parties for their endorsement. The Board has an overall responsibility for the mechanism, whereas the Audit Committee is responsible for overseeing and implementing the mechanism.

To raise awareness on anti-corruption, we provided anti-corruption and compliance management training to directors and staff during the Reporting Period:

- **Anti-corruption training for both directors and employees:**
  - short videos and case studies published by Hong Kong Independent Commission Against Corruption to help our staff understand the importance and requirements of building a fair business environment
  - ways to avoid conflict of interest at workplace

- **Access to online anti-corruption training materials for directors:**
  - Online lessons anytime to facilitate continuous learning on the anti-corruption topics

During the Reporting Period, we were not aware of any material non-compliance with relevant laws and regulations with respect to corruption, bribery, extortion, fraud and money laundering, and there were no concluded legal cases regarding corrupt practices brought against the Group or its employees (2024: nil).

PURSUING A SUSTAINABLE OPERATION PATTERN FOR A CLIMATE-RESILIENT FUTURE

Goal:

To strengthen climate resilience and reduce our ecological footprints in our operation to protect our planet

The most significant issues addressed in this chapter:

- Energy Efficiency and Greenhouse Gas Emissions

The Group strives to integrate a low-carbon footprint business model to enhance climate resilience and contribute to a more sustainable world. Our Environmental Policy has been put in place to provide employees with clear guidelines on how to conserve natural resources effectively in our daily operations.

Due to our business nature, our operational activities do not involve any raw material processing and packaging material production, hence, our business does not have a significant impact on the environment and natural resources.

During the Reporting Period, we were not aware of any material non-compliance with relevant environmental laws and regulations.

Case Study

Small Acts, Big Impact: Nurturing Green Culture in our Workplace

In our ongoing efforts to be mindful of our environmental impacts and nurture a green workplace culture, we adopted the following initiatives:

- **Team Stewardship Initiative:** We have introduced an engaging campaign across departments and teams to encourage employees to take an active role in being environmentally responsible.
- **Energy-Conscious Practices:** In line with our commitment to environmental responsibility, our dedicated employees take conscious steps, such as turning off lights and air conditioning before leaving each workday.
- **Regular Monitoring:** We have designated manpower for daily inspections.

CLIMATE CHANGE AND RESILIENCE

The Group fully recognises the far-reaching impacts of climate change on society and its business operations. We collaborate closely with stakeholders to take mitigation actions against climate change and pursue a steady transition to a low-carbon economy. We have turned challenges into opportunities by proactively assessing the resilience of our operations to climate-related risks and opportunities, while advancing decarbonisations efforts.

Governance

Board's Role and Oversight

The Board has ultimate responsibility for the oversight of climate-related risks and opportunities. With the support of the senior management, the Board oversees the Group's climate-related matters, including climate change policies, the management of climate-related risks and opportunities, and the progress towards the 2030 Climate Target. Senior management reports to the Board annually and more frequently when necessary, regarding sustainability matters and climate-related issues, risks and opportunities are considered as part of the Board's ongoing oversight of the Group's strategy and risk management. The scope of reporting covers climate-related issues, climate-related risks and opportunities. The Board considers trade-offs between climate factors in strategy formulation, major transaction decisions and risk management processes, balancing them against other business, financial and operational priorities, as well as progress on climate target implementation, thereby integrating climate considerations into the Board's overall decision-making.

Members of the Board and the senior management possess sufficient knowledge of climate-related matters and understand their impact on the Group's business and operations. The Group provides regular climate-related training and materials to ensure timely updates and informed oversight.

Management's Role

Under the supervision of the Board, the senior management is responsible for assessing and managing climate-related risks and opportunities, planning and implementing climate-related measures, and reviewing climate-related policies. The senior management implements the strategic direction set by the Board by incorporating climate considerations into our daily operations.

Please refer to "Sustainability Governance and Board's Oversight" for details.

Strategy

In response to the long-term challenges posed by climate change, the Group continues to strengthen its capabilities in identifying and managing climate-related risks, opportunities and integrate such considerations into its sustainability risk and opportunity management mechanism. During the Reporting Period, we further enhanced the breadth and depth of our climate strategy planning by assessing the financial and non-financial impacts of climate change on the Group across multiple dimensions, including business operations and the supply chain, thereby strengthening our climate resilience. A summary of the key identified climate-related risks and opportunities, their impacts and our transition measures is presented in the table below. However, since data availability and quantification methods continue to develop or evolve, we will continue to monitor and, where feasible, describe the concentration of climate-related risks and opportunities across our business model and value chain. As research in this area continues to evolve, we expect to strengthen our understanding and further identify relevant risks and opportunities across our core operations.

Key climate-related risks and their impacts

Climate-related Risk	Financial Impacts	Non-Financial Impacts	Response Actions and Transition Measures
Physical Risks			
ⓈⓂⓁ**Climate-Related Physical Risks – Acute Physical Risks:** The increasing frequency and intensity of extreme weather events (e.g., typhoons, flooding due to heavy rainfall, extreme high temperatures) may pose direct physical impacts on the Group's global operational network.	**Current Financial Impact** • Increase in equipment repair and maintenance costs in short term **Anticipated Financial Impact** • Potential increase in operating costs in short and medium term • Potential increase in property insurance premiums in long term	• Platform disruptions and damage to physical assets, such as server facilities, resulting from severe weather-related power and network outages, potentially affecting user experience, customer retention, and business continuity • Increase in health and safety risks for employees arising from extreme weather	• Closely monitor severe weather warnings and deploy preventive measures where needed • Conduct regular inspections for climate-related safety hazards • Explore business interruption insurance • Maintain strong supplier relationships to support timely delivery after disruptions • Adopt flexible working arrangements based on weather conditions
ⓂⓁ**Climate-Related Physical Risks – Acute Physical Risks:** Long-term changes in climate patterns (e.g., sea level rise, temperature risk) may adversely affect operating environments.	**Current Financial Impact** • Increase in operating costs due to electricity consumption from air conditioning units **Anticipated Financial Impact** • Potential increase in energy costs driven by increased cooling demand as average temperatures rise in medium and long term • Potential increase in maintenance costs in medium and long term	• Potential increase in equipment failure, reduced labor productivity, and greater heat-related health risks due to persistent high temperatures, potentially disrupting operations	• Establish relevant protocols to strengthen climate resilience and adaptive capacity • Implement energy-saving measures, including the use of newly developed energy-efficient equipment

Ⓢ Short Term (2030) ⓂMedium Term (2040) ⓁLong Term (2050)

Climate-related Risk	Financial Impacts	Non-Financial Impacts	Response Actions and Transition Measures
Transitional Risk			
ⓂⓁ**Policy and Legal Risks:** Regulators worldwide are stepping up emissions reduction requirements through measures such as China's "dual carbon" strategy, carbon pricing, and the expansion of carbon markets. As these policies tighten, enterprises may face growing pressure to enhance transparency and reduce emissions.	**Current Financial Impact** • Additional compliance costs arising from new climate-related disclosure requirements **Anticipated Financial Impact** • Potential increases in compliance costs associated with new policy requirements	• Failure to adapt to policy changes or to meet disclosure requirements may result in strategic misalignment, regulatory penalties and reputational damage	• Monitor climate-related regulatory changes across operating locations
ⓂⓁ**Market (Reputational Risks):** Heightened stakeholder scrutiny of climate performance and inadequate disclosure may expose the Group to reputational risk.	**Current Financial Impact** • No significant financial impact at this stage **Anticipated Financial Impact** • Potential reputational damage, which may reduce revenue in the medium to long term	• Reduced market competitiveness due to reputational damage and weaker brand appeal among consumers and investors	• Monitor market dynamics and industry trends • Engage stakeholders to identify emerging issues that may impact the Group's image • Strengthen crisis and social media management to protect corporate reputation

Ⓢ Short Term (2030) ⓂMedium Term (2040) ⓁLong Term (2050)

Key climate-related opportunities and their impacts

Climate-related Opportunity	Financial Impacts	Non-Financial Impacts	Response Actions and Transition Measures
Physical Risks			
ⓈⓂⓁMarket: As demand for ESG-related courses and industry insights grows alongside the carbon neutrality transition, failure to meet evolving user needs may weaken market competitiveness and result in missed revenue opportunities.	**Current Financial Impact** • Increase in revenue driven by stronger user engagement, advertising demand and brand collaboration opportunities **Anticipated Financial Impact** • Potential growth from paid content, subscriptions and related services	• Enhance brand image	• Explore to establish a dedicated online interaction segment for ESG-related courses and continuously develop high-quality content • Collaborate with ESG advisory firms, universities and other institutions to provide content guidance and launch thematic initiatives
ⓂⓁEnergy Source: Global decarbonisation has made renewable energy more economically accessible, which may create opportunities for the Group to adopt cleaner energy solutions strategically.	**Current Financial Impact** • Decrease in electricity costs **Anticipated Financial Impact** • Potential revenue opportunities from local green electricity trading and renewable energy certificates	• Increase in brand reputation	• Promote green operations through energy-saving measures such as turning off idle equipment and conducting regular energy consumption inspections • Develop renewable energy projects to optimise the energy mix when necessary
ⓂⓁResource Efficiency: Investment in high energy-efficiency equipment and optimised operational management can significantly lower long-term operating costs.	**Current Financial Impact** • Decrease in operating costs via the use of high-efficiency equipment **Anticipated Financial Impact** • Potential future savings in carbon-related regulatory costs (e.g., taxes, allowances)	• Potential benefits to brand reputation and market competitiveness	• Implement energy efficiency measures, including energy-saving appliances and smart monitoring applications • Conduct regular resource efficiency training to enhance employee awareness

Ⓢ Short Term (2030) ⓂMedium Term (2040) ⓁLong Term (2050)

Risk Management

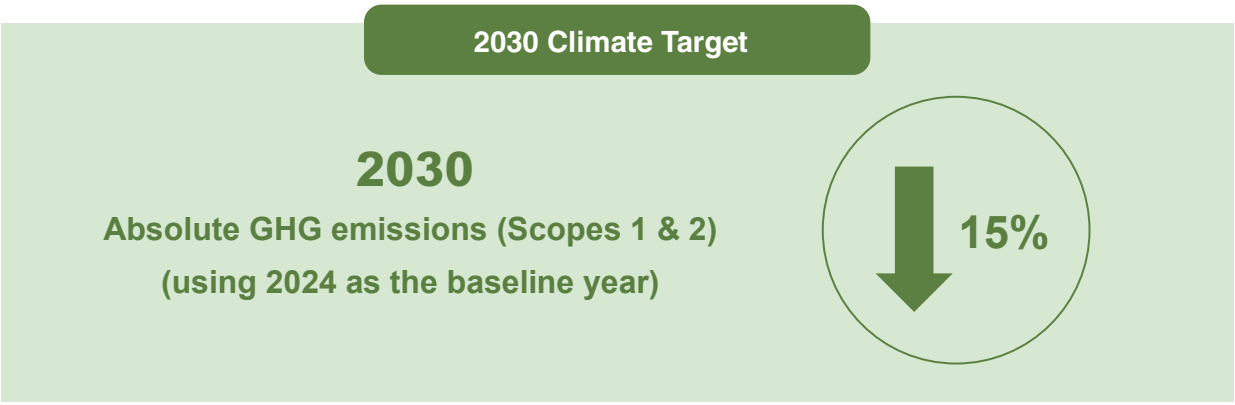
The Board has collective responsibility for overseeing climate-related risks and opportunities, which are fully integrated into the Group's ESG risk and opportunity management framework for the identification, assessment, management and reporting of risks and opportunities across multiple domains. Supported by the senior management and relevant business units, the Group conducts regular sustainability risk and opportunity assessments, encompassing climate-related risks and opportunities.

Climate-related risks and opportunities are identified, assessed, and managed based on their potential impacts and likelihood, and are prioritised accordingly. Drawing on the assessment outcomes, the Group formulates and implements appropriate mitigation measures to strengthen its risk and opportunity management and response capabilities.

For further details, please refer to the section "ESG-Related Risk and Opportunity Management".

Metrics and Targets

We are committed to addressing climate change and actively reducing GHG emissions within our operations. In support of China's "3060 dual carbon goal", namely peaking carbon emissions by 2030 and achieving carbon neutrality by 2060, and taking into account the Paris Agreement, an international climate agreement aimed at limiting global warming to 1.5°C above pre-industrial levels, the Group has formulated a clear carbon reduction pathway based on its business characteristics and is steadily advancing its low-carbon transition. Within this framework, we disclosed key climate-related metrics in our annual ESG Report, including Scopes 1, 2 and 3 GHG emissions and energy consumption, etc., and established 2030 Climate Target*. We report annually to the Board on our progress against these metrics and targets, ensuring continuous monitoring and improvement of our environmental performance.



* Our GHG target applies to our core businesses. Details of the scope are set out in the section headed "Reporting Scope and Period". We will consider the potential use of quality carbon credits and renewable energy certificates as part of our decarbonisation pathway and continue to monitor relevant guidance and market developments relating to carbon credits and offsets, including HKEX guidance on the use of carbon credits to offset greenhouse gas emissions in achieving greenhouse gas emissions targets.

Furthermore, to make our operations more resilient towards climate change, we have established the following green targets:

	Our Green Targets	Progress*
Waste	• To minimise our waste generation by applying 4R principles, avoiding unnecessary consumption	Achieved
Energy	• To reduce our energy consumption by implementing energy conservation measures	Achieved
Water	• To improve water efficiency by implementing water conservation measures	Achieved

* Note: In terms of intensity value

During the Reporting Period, we also began disclosing Scope 3 emissions and will continue to refine the scope, methodology and quality of Scope 3 disclosures over time, in line with evolving regulatory expectations, data availability and industry best practices. For further details, please refer to the "Environmental KPIs" section.

ENERGY REDUCTION

We strive to enhance energy efficiency and implementing energy-saving measures. Our energy consumption mainly comes from purchased electricity for offices, and fuel consumption (including unleaded petrol and diesel oil) for vehicles. As a responsible operator, we have implemented a set of energy-saving measures, with details stated below:

Energy-Saving Measures	• Installing reflective panels at the windows to avoid direct insolation heating up the office and save electricity cost for air-conditioning • Reminding employees to switch off the idle electrical appliances • Encouraging employees to take public transport or join carpooling to reduce carbon emissions • Conducting inspections to ensure air-conditioners are turned off during non-working hours • Promoting green procurement and opt for the electrical appliances with Grade One Energy Label, as the highest energy efficiency level, during procurement process • Monitoring electrical appliances by the Smart Energy Saving Application which allows our administration team to remotely control the time limit of electrical appliance and switch off all sockets and appliances when they are not in use • Planting greenery of 500-meter square at the rooftop of the building to lower the room temperature in our Hangzhou Office

Due to the business nature of our online interactive entertainment platform, the daily operations of the Group have relatively little impact on the environment and natural resources.

WASTE REDUCTION

The Group is committed to minimising our waste generation by incorporating the 4R principles – Replace, Reduce, Reuse, Recycle in our daily operation. To mitigate the impact of our waste generation, general refuse is collected in our offices and then handled by a designated sanitation station for centralised disposal. In addition, the following waste reduction measures are adopted:



WATER CONSERVATION

We source our domestic water from local water suppliers in our locations of operation. During the Reporting Period, the Group did not encounter any difficulties in sourcing water, with our core operations obtaining sufficient water to meet their daily operational needs. We are still devoted to improving water efficiency by implementing various water-saving measures including:

Water-Saving Measures	• Adopting different water-saving technologies, such as use of drip irrigation, time control and partial spraying for irrigation in our Hangzhou Office, to optimise water efficiency • Placing water-saving reminders and signs next to water taps for the hope that our employees develop water-saving habit during daily operations • Educating our staff on conservating water resources

ENVIRONMENTAL KPIS[9,10]

Indicator	Unit	2025	2024
Air Emissions			
Nitrogen oxides (NO_x)	kg	**9.61**	115.75
Sulphur oxides (SO_x)	Kg	**0.15**	0.11
Particulate matter (PM)	kg	**0.71**	12.19
GHG Emissions[11,12,13]			
Total GHG (Scope 1, 2) emissions	tCO_2-eq	**157.31**	163.31
Total GHG (Scope 1, 2 and 3) emissions	tCO_2-eq	**584.65**	N/A
• Scope 1: Direct emissions	tCO_2-eq	**26.30**	17.7
• Scope 2: Energy indirect emissions – location-based	tCO_2-eq	**131.01**	145.61
• Scope 3: other indirect emissions	tCO_2-eq	**427.34**	N/A
Total GHG (Scope 1, 2) emissions intensity	tCO_2-eq/employee	**1.17**	1.74
Total GHG (Scope 1, 2,3) emissions intensity	tCO_2-eq/employee	**4.33**	N/A
Non-Hazardous Waste Generated[14]			
Total	tonnes	**14.56**	70.26
• Waste disposed	tonnes	**14.56**	35.13
• Waste collected for recycling	tonnes	**0.00**	35.09
Intensity	Tonnes/employee	**0.11**	0.75
Energy Consumption[15]			
Total	MWh	**320.33**	308.68
• Purchased electricity	MWh	**230.29**	242.55
• Non-renewable fuel	MWh	**90.05**	66.13
Intensity	MWh/employee	**2.37**	3.28
Water Consumption[16]			
Total	m^3	**4,170.30**	4,122.49
Intensity	m^3/employee	**148.94**	158.56

9 Totals may not be the exact sum of numbers shown here due to rounding.

10 The intensity metric in this chapter is based on the number of employees in our operating offices of core online interactive entertainment business for the respective reporting year, unless otherwise specified.

11 According to the revised edition of the GHG Protocol: Corporate Accounting and Reporting Standard published by the World Business Council For Sustainable Development and the World Resources Institute, Scope 1 direct emissions include GHG emissions directly generated by businesses owned or controlled by the Group, and Scope 2 energy indirect emissions include "indirect energy" GHG emissions from the consumption of electricity (purchased or acquired), heat energy, refrigeration and steam within the Group, while Scope 3 other indirect emissions are occurred in the Group's value chain.

12 The Scope 3 emissions include available data arising from Category 6: Business Travel and Category 7: Employee Commuting.

13 Carbon dioxide (CO_2), methane (CH_4) and nitrous oxide (N_2O) are included in GHG calculations. Hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF_6) and nitrogen trifluoride (NF_3) are not applicable.

14 Due to our business nature, we were not aware of any significant generation of hazardous waste and did not consume any packaging material during the Reporting Period. Furthermore, we optimised our non-hazardous waste data collection system in our major business operation to enhance data quality.

15 The data on electricity consumption for our Dubai Office was excluded during the Report Period due to the unavailability of sub-metering for individual occupant provided by the respective building management office.

16 The data on water consumption for our Hangzhou Office and Dubai Office was excluded during the Reporting Period due to the unavailability of sub-metering for individual occupant provided by the respective building management office.

MAKING OUR COMMUNITY SMILE

FOSTERING A CARING CULTURE FOR THE COMMUNITY

Goal:

To spread love to the community through engaging ourselves in community contributions.

We continue to uphold our belief and vision to make the world smile every day and are dedicated to bringing positive influence on our community. Over the years, we have been involved in various social welfare activities and put great efforts, including time and resources, into making positive contributions to our communities. We hope to make our customers feel proud of our services.

We did not participate in any community investment initiatives during the Reporting Period; however, we actively encourage our employees to participate in volunteer activities in their spare time, such as blood donation for the people in need. Looking ahead, we will continue to explore opportunities in contributing to community events and charitable donations to play a role in making our community filled with care and smile.

	Mainland China	Hong Kong and Dubai
Environmental		
A. Environment	• Environmental Protection Law of the PRC (《中華人民共和國環境保護法》)	• Air Pollution Control Ordinance (Cap. 311) • Waste Disposal Ordinance (Cap. 354) • Water Pollution Control Ordinance (Cap. 358) • Ozone Layer Protection Ordinance (Cap. 403) • Dumping at Sea Ordinance (Cap. 466) • Environmental Impact Assessment Ordinance (Cap. 499) • Hazardous Chemicals Control Ordinance (Cap. 595) • Product Eco-responsibility Ordinance (Cap. 603)
Social		
Aspect B1: Employment	• Labour Law of the PRC (《中華人民共和國勞動法》) • Labour Contract Law of the PRC (《中華人民共和國勞動合同法》) • Social Insurance Law of the PRC (《中華人民共和國社會保險法》)	• Labour Relations Ordinance (Cap. 55) • Employment Ordinance (Cap. 57) • Employees' Compensation Ordinance (Cap. 282) • Trade Unions Ordinance (Cap. 332) • Sex Discrimination Ordinance (Cap. 480) • Mandatory Provident Fund Schemes Ordinance (Cap. 485) • Disability Discrimination Ordinance (Cap. 487) • Family Status Discrimination Ordinance (Cap. 527) • Race Discrimination Ordinance (Cap. 602) • Minimum Wage Ordinance (Cap. 608)
Aspect B2: Health and Safety	• Fire Protection Law of the PRC (《中華人民共和國消防法》) • Labour Contract Law of the PRC (《中華人民共和國勞動合同法》)	• Occupational Safety and Health Ordinance (Cap. 509) • Fire Safety (Buildings) Ordinance (Cap. 572)

SIGNIFICANT LAWS AND REGULATIONS

	Mainland China	Hong Kong and Dubai
Aspect B4: Labour Standards	• Labour Law of the PRC (《中華人民共和國勞動法》) • Labour Contract Law of the PRC (《中華人民共和國勞動合同法》)	• Employment Ordinance (Cap. 57) • Employment of Children Regulations (Cap. 57B) • Employment of Young Persons (Industry) Regulations (Cap. 57C)
Aspect B6: Product Responsibility	• Regulations of the PRC on the Protecting the Safety of Computer Information Systems (《中華人民共和國計算機信息系統安全保護條例》) • Provisions on Technological Measures for Internet Security Protection (《互聯網安全保護技術措施規定》) • Regulation on Internet Information Service of the PRC (《互聯網信息服務管理辦法》) • Measures for the Administration of Communication Network Security Protection (《通信網絡安全防護管理辦法》) • Civil Code of the PRC (《中華人民共和國民法典》) • Personal Information Protection Law of the PRC (《中華人民共和國個人信息保護法》) • Copyright Law of the PRC (《中華人民共和國著作權法》) • Regulation on the Protection of the Right to Communicate Works to the Public Over Information Networks (《信息網絡傳播權保護條例》) • Measures for the Administrative Protection of Internet Copyright (《互聯網著作權行政保護辦法》) • Provisions on the Administration of Internet Audio-Visual Program Service (《互聯網視聽節目服務管理規定》) • Advertisements Law of the PRC (《中華人民共和國廣告法》) • Interim Measures for the Administration of Internet Advertising (《互聯網廣告管理暫行辦法》) • Product Quality Law of the PRC (《中華人民共和國產品質量法》)	• Sale of Goods Ordinance (Cap. 26) • Telecommunications Ordinance (Cap. 106) • Trade Descriptions Ordinance (Cap. 362) • Supply of Services (Implied Terms) Ordinance (Cap. 457) • Personal Data (Privacy) Ordinance (Cap. 486) • Patents Ordinance (Cap. 514) • Registered Designs Ordinance (Cap. 522) • Copyright Ordinance (Cap. 528) • Prevention of Copyright Piracy Ordinance (Cap. 544) • Trade Marks Ordinance (Cap. 559) • Broadcasting Ordinance (Cap. 562) • Unsolicited Electronic Messages Ordinance (Cap.593) • Federal Decree-Law No. 45 of 2021 on the Protection of Personal Data Protection • The DIFC Data Protection Law (DIFC Law No. 5 of 2020) • DIFC Data Protection Regulations

	Mainland China	Hong Kong and Dubai
Aspect B7: Anti-corruption	• Anti-Unfair Competition Law of the PRC (《中華人民共和國反不正當競爭法》) • Criminal Law of the PRC (《中華人民共和國刑法》)	• Prevention of Bribery Ordinance (Cap. 201) • Theft Ordinance (Cap. 210) • Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615) • Federal Law No. 3 of 1987 on the Issuance of the Penal Code • Federal Decree-Law No. 34 of 2021 on Combating Cybercrimes • Federal Law No. (19) of 2016 on Combating Commercial Fraud • Federal Decree-Law No. (20) of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations

HKEX ESG REPORTING CODE CONTENT INDEX

Subject Areas, Aspects, General Disclosure and KPIs		Chapter/Disclosure
A. Environmental		
Aspect A1: Emissions		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.		Making Our Earth Smile Significant Laws and Regulations
KPI A1.1	The types of emissions and respective emissions data.	Energy Reduction Environmental KPIs
KPI A1.2	Repealed 1 January 2025	N/A
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	During the Reporting Period, we were not aware of any significant generation of hazardous waste.
KPI A1.4	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Environmental KPIs
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	Climate Change and Resilience Energy Reduction
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Climate Change and Resilience Waste Reduction

Aspect A2: Use of Resources		
General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.		Making Our Earth Smile Significant Laws and Regulations
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Environmental KPIs
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Environmental KPIs
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Climate Change and Resilience Energy Reduction
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) and steps taken to achieve them.	Climate Change and Resilience Water Conservation
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	The Group primarily operates an online interactive business. Although it engages in e-commerce, the related revenue and packaging material used for finished products remain negligible.
Aspect A3: The Environment and Natural Resources		
General Disclosure Policies on minimising the issuer's significant impact on the environment and natural resources.		Due to our business nature, we did not have significant impact on the environment and natural resources.
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	

HKEX ESG REPORTING CODE CONTENT INDEX

B. Social		
Employment and Labour Practices		
Aspect B1: Employment		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.		Making Our Employees Smile Significant Laws and Regulations
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Staff Overview
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Turnover Rate
Aspect B2: Health and Safety		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.		Making Our Employees Smile Significant Laws and Regulations
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Occupational Health and Safety
KPI B2.2	Lost days due to work injury.	Occupational Health and Safety
KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	Occupational Health and Safety
Aspect B3: Development and Training		
General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.		Development and Training
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Training Hours and Percentage
KPI B3.2	The average training hours completed per employee by gender and employee category.	Training Hours and Percentage

Aspect B4: Labour Standards		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.		Talent Attraction and Retention Significant Laws and Regulations
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	Talent Attraction and Retention
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	Talent Attraction and Retention
Operating Practices		
Aspect B5: Supply Chain Management		
General Disclosure Policies on managing environmental and social risks of the supply chain.		Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management
Aspect B6: Product Responsibility		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.		Making Our Customers Smile Significant Laws and Regulations As the Group is not involved in product manufacturing, laws and regulations relating to product labelling are not applicable.
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	We did not have products sold or shipped subject to recalls for safety and health reasons.
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Customer Services

KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Intellectual Property Protection
KPI B6.4	Description of quality assurance process and recall procedures.	Healthy Online Interactive Entertainment As the Group is not involved in product manufacturing, recall procedures are not applicable.
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Information Security and Customer Privacy Protection
Aspect B7: Anti-corruption		
General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.		Integrity Significant Laws and Regulations
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Integrity
KPI B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	Integrity
KPI B7.3	Description of anti-corruption training provided to directors and staff.	Integrity
Community		
Aspect B8: Community Investment		
General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.		Making Our Community Smile
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Making Our Community Smile
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	During the Reporting Period, we did not participate in any community investment initiatives.

Climate-Related Disclosures		Chapter/Disclosure
(I) Governance		
19	An issuer shall disclose information about:	Sustainability Governance and Board's Oversight Climate Change and Resilience The Group has not yet incorporated climate-related performance indicators into its remuneration policy. We will explore the feasibility of enhancing our remuneration policies.
	(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about:	
	(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	
	(ii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;	
	(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	
	(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities (see paragraphs 37 to 40), including whether and how related performance metrics are included in remuneration policies (see paragraph 35); and	
	(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	
	(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	
	(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	

(II) Strategy		
Climate-related risks and opportunities		
20	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall:	Sustainability Governance and Board's Oversight Climate Change and Resilience
	(a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term;	
	(b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk;	
	(c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	
	(d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	
Business model and value chain		
21	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:	Sustainability Governance and Board's Oversight Climate Change and Resilience Since data availability and quantification methods continue to develop or evolve, we will continue to monitor and, where feasible, describe the concentration of climate-related risks and opportunities across our business model and value chain.
	(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and	
	(b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	

Strategy and decision-making		
22	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose:	Sustainability Governance and Board's Oversight Climate Change and Resilience
	(a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about:	
	(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities;	
	(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect);	
	(iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan; and	
	(iv) how the issuer plans to achieve any climate-related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and	
	(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	
23	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	N/A

Financial position, financial performance and cash flows		
Current financial effect		
24	An issuer shall disclose qualitative and quantitative information about:	Climate Change and Resilience We have identified major climate-related risks and opportunities and disclosed their current and/or anticipated qualitative financial effects. Given the high level of measurement uncertainty arising from data limitations and evolving climate science and methodologies, the resulting quantitative financial effects may not provide meaningful insights. We will continue to review the feasibility of disclosing such data as our business operations evolve.
	(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and	
	(b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements	No significant risk of a material adjustment within the future annual reporting periods.
Anticipated financial effect		
25	The issuer shall provide qualitative and quantitative disclosures about:	Climate Change and Resilience We have identified major climate-related risks and opportunities and disclosed their current and/or anticipated qualitative financial effects. Given the high level of measurement uncertainty arising from data limitations and evolving climate science and methodologies, the resulting quantitative financial effects may not provide meaningful insights. We will continue to review the feasibility of disclosing such data as our business operations evolve.
	(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	
	(i) its investment and disposal plans; and	
	(ii) its planned sources of funding to implement its strategy; and	
	(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	

Climate resilience		
26	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:	Reasonable and supportable information was not available. We will explore the feasibility of commencing a comprehensive assessment to evaluate the resilience of our strategy and business model under different climate-related scenarios and time horizons.
	(a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of:	
	(i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis;	
	(ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and	
	(iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;	
	(b) how and when the climate-related scenario analysis was carried out, including:	

	(i) information about the inputs used, including:	
	(1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios;	
	(2) whether the analysis included a diverse range of climate-related scenarios;	
	(3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks;	
	(4) whether the issuer used, among its scenarios, a climate related scenario aligned with the latest international agreement on climate change;	
	(5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate related changes, developments or uncertainties;	
	(6) time horizons the issuer used in the analysis; and	
	(7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis);	
	(ii) the key assumptions the issuer made in the analysis; and	
	(iii) the reporting period in which the climate-related scenario analysis was carried out.	

(III) Risk Management		
27	An issuer shall disclose information about:	Climate Change and Resilience
	(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks, including information about:	
	(i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes);	
	(ii) whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related risks;	
	(iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria);	
	(iv) whether and how the issuer prioritises climate-related risks relative to other types of risks;	
	(v) how the issuer monitors climate-related risks; and	
	(vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period;	
	(b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and	
	(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	

(IV) Metrics and Targets		
Greenhouse gas emissions		
28	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as:	Environmental KPIs
	(a) Scope 1 greenhouse gas emissions;	
	(b) Scope 2 greenhouse gas emissions; and	
	(c) Scope 3 greenhouse gas emissions.	
29	An issuer shall:	Environmental KPIs
	(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions;	
	(b) disclose the approach it uses to measure its greenhouse gas emissions including:	
	(i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions;	
	(ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and	
	(iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	
	(c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and	
	(d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	

Climate-related transition risks		
30	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.
Climate-related physical risks		
31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.
Climate-related opportunities		
32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.
Capital deployment		
33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Reasonable and supportable information was not available at the reporting date without undue cost or effort. We will explore the feasibility of disclosing such metrics in the future.

Internal carbon prices		
34	An issuer shall disclose:	Internal carbon pricing is currently not a part of our decision-making. We will explore the use of internal carbon pricing in the future.
	(a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and	
	(b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions;	
	or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.	
Remuneration		
35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	The Group has not yet incorporated climate-related performance indicators into its remuneration policy. We will explore the feasibility of enhancing our remuneration policies.
Industry-based metrics		
36	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	N/A

Climate-related targets		
37	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose:	Metrics and Targets
	(a) the metric used to set the target;	
	(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	
	(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region);	
	(d) the period over which the target applies;	
	(e) the base period from which progress is measured;	
	(f) milestones or interim targets (if any);	
	(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and	
	(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	
38	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:	Metrics and Targets We will explore the feasibility of having our targets validated by a third party.
	(a) whether the target and the methodology for setting the target has been validated by a third party;	
	(b) the issuer's processes for reviewing the target;	
	(c) the metrics used to monitor progress towards reaching the target; and	
	(d) any revisions to the target and an explanation for those revisions.	No revisions have been made during the Reporting Period.
39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	Metrics and Targets

40	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose:	Metrics and Targets
	(a) which greenhouse gases are covered by the target;	
	(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	
	(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target;	
	(d) whether the target was derived using a sectoral decarbonisation approach; and	At present, the target was not derived using a sectoral decarbonisation approach for target setting. We are evaluating the potential need to purchase carbon credits in the future to meet our carbon reduction target. Disclosure will be considered following this assessment.
	(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose:	
	(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	
	(ii) which third-party scheme(s) will verify or certify the carbon credits;	
	(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
	(iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	
Applicability of cross-industry metrics and industry-based metrics		
41	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall refer to and consider the applicability of cross-industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	Environmental KPIs



Tian Ge Interactive Holdings Limited

天鴿互動控股有限公司