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JX Energy Ltd.

(吉星新能源有限責任公司)*

(incorporated under the laws of Alberta with limited liability)

(Stock Code: 3395)

VOLUNTARY ANNOUNCEMENT
REGULATORY APPROVAL
GRAND OF LAND DISPOSITION FOR 75 KTPA LNG PROJECT

This announcement is made by JX Energy Ltd. (the "**Company**") on a voluntary basis to keep shareholders and potential investors informed of the latest business developments of the Company.

The board of directors of the Company (the "**Board**") is pleased to announce that on April 20, 2026, the Alberta Energy Regulator ("**AER**") granted a disposition for the Company's 75 KTPA (thousand tonnes per annum) LNG project. The total project area, including the access road, is approximately 17 hectares (170,000 m²). The disposition is effective from April 20, 2026 and will expire on April 19, 2051.

The LNG project was previously announced on January 16, 2026. The Company continues to advance the project and pursue the remaining regulatory approvals and permits.

The Company will make further announcement(s) as and when required to comply with its disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and/or other applicable laws and regulations.

By Order of the Board
JX Energy Ltd.
Yongtan Liu
Chairman

Calgary, April 26, 2026
Hong Kong, April 27, 2026

As at the date of this announcement, the Board comprises of two executive directors, being Mr. Yongtan Liu and Mr. Binyou Dai; and three independent non-executive directors, namely Mr. Zhanpeng Kong, Ms. Kit Man To and Ms. Jia Wei.

** For identification purpose only*