Alpha Professional Holdings Limited
阿爾法企業控股有限公司*
(*Incorporated in Bermuda with limited liability)*
(Stock Code: 948)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by Alpha Professional Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby informs the shareholders and potential investors of the Company that, based on the financial information currently available to the management, the Group expects to record a profit for the year ended 31 March 2026 (the "**Year**") in the range between approximately HK$75.0 million and HK$90.0 million as compared to the loss of approximately HK$198.5 million for the year ended 31 March 2025. The turnaround from loss to profit is mainly due to the recognition of gains arising from disposals of subsidiaries of the Company during the Year including (i) the disposal of 70% economic benefit of Shenyang Jinyi e-commerce Co., Ltd.*(瀋陽金蟻電子商務有限公司) as disclosed in the announcement of the Company dated 30 September 2025 and the circular of the Company dated 23 January 2026, and (ii) the disposal of Alice Trading Limited ("**Alice Trading**"), the then indirect wholly-owned subsidiary of the Company, which was involved in an arbitration with The Infant Food Company Pty Limited (the "**Arbitration**") and had recorded liabilities of over HK$135.0 million pursuant to the Arbitration award prior to its disposal by the Group in March 2026. The total gains arising from the disposals of subsidiaries are expected to exceed HK$130.0 million (the "**Gains from Disposals**"). Except for the consideration received, the majority of the gain from the disposal of Alice Trading, which was generated from the de-consolidation of significant net liabilities on its accounts, is non-cash and non-recurring in nature.

While the Group expects to record losses from its underlying business operations for the Year, such losses are expected to narrow compared to the year ended 31 March 2025, mainly attributable to reduced selling and distribution expenses and administrative expenses. The Gains from Disposals will be partially offset by the losses generated from the Group's business operations.

As the Company is in the early process of preparing and finalising its annual results of the Group for the Year, the expected profit may be adjusted, which will be mainly subject to the impairment losses of assets, including but not limited to property, plant and equipment, goodwill and trade and other receivables, for the Year. The information contained in this announcement is only based on a preliminary assessment by the management of the Group with reference to the information currently available including the latest unaudited consolidated financial information of the Group, which has not been audited or reviewed by the auditors nor reviewed by the audit committee of the Company. The actual results of the Group for the Year may be different from the information disclosed herein. Should there be any material variance, the Company will make further announcement(s) in compliance with the Listing Rules. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the Year which is expected to be published by the Company within the timeframe stipulated under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board of
Alpha Professional Holdings Limited
Zhao Lei
Executive Director and Chief Executive Officer

Hong Kong, 27 April 2026

As at the date of this announcement, the executive Director is Mr. Zhao Lei, and the independent non-executive Directors are Mr. Li Chak Hung, Mr. Tu Chunan, Mr. Chen Jianguo and Ms. Huang Xin.

* *For identification purpose only*