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中國智能科技有限公司
CHINA IN-TECH LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 00464)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Director(s)**") of China In-Tech Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that on 27 April 2026 (the "**Date of Grant**"), the Company granted a total of 56,700,000 share options of the Company (the "**Share Option(s)**") to 9 eligible persons of the Group (the "**Grantee(s)**") to subscribe for an aggregate of 56,700,000 ordinary shares of HK$0.001 each in the Company (the "**Share(s)**"), subject to acceptance by the Grantees, under the share option scheme adopted by the Company on 22 August 2025 (the "**Share Option Scheme**"). Details of Share Options granted are as follows:

Date of Grant	:	27 April 2026
Exercise price of Share Options granted	:	HK$0.62 per Share, which is higher than: (i) the closing price of HK$0.61 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of approximately HK$0.539 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the Date of Grant; and (iii) the nominal value of HK$0.001 per Share.
Number of Share Options granted	:	An aggregate of 56,700,000 Share Options to the Grantees (each Share Option shall entitle the holder thereof to subscribe for one (1) Share).
Validity period of the Share Options	:	Ten (10) years from the Date of Grant (i.e. 27 April 2026 to 26 April 2036, both days inclusive)

Vesting schedule of the Share Option	:	The Share Options will be vested in the Grantees on the day immediately after the date falling 12 months after the Date of Grant.
Performance target and claw back mechanism	:	There is no performance target attached to the Share Options. The remuneration committee of the Company (the "**Remuneration Committee**") is of the view that, the purpose of the Share Option Scheme is to, among others, provide the eligible participants with the opportunity to acquire proprietary interests in the Company and to encourage them to work towards enhancing the value of the Company and its Shares for the benefit of the Company and its shareholders as a whole, as well as to motivate them to contribute to the success of the Group's operations. The Share Option Scheme will allow the eligible participants an opportunity to have a personal stake in the Company, which will further motivate them to optimise their performance as well as efficiency. The Remuneration Committee is of the view that specific performance targets are not necessary since (i) the value of the Share Options is subject to the future market price of the Shares, which, in turn, depends on the business performance of the Group, to which the Grantees would directly contribute; (ii) the Share Options are subject to the vesting period, which could ensure that the Grantees would be motivated to contribute to the Group's development; and (iii) setting performance targets with reference to a particular performance indicator, e.g. annual net profits of the Group, may not be suitable since this may encourage the Grantees, including the Directors, to focus on a particular aspects of the Group but disregard other aspects of the Group and its all-round developments thereof. As such, the Remuneration Committee and the Board believe that without additional performance targets, the grant of the Share Options could align the interests of the Grantees with that of the Company and its shareholders, provide incentive to the Grantees to devote to the future continuous competitiveness, results of operation and growth of the Group, and reinforce their commitment to long term services of the Group, which is in line with the purpose of the Share Option Scheme.
Clawback mechanism	:	The Share Options granted are subject to the clawback mechanism as set out in the terms of the Share Option Scheme. In the event that the Grantee is involved in, inter alia (i) falsification of performance results, (ii) acceptance or solicitation of bribery, (iii) corruption, (iv) theft, (v) intentional leakage of trade and technical secrets, (vi) other unlawful acts or misconducts which prejudice the interest or reputation of the Company, or result in the sanction by the Stock Exchange and/or other regulatory authorities or conviction by any court of competent jurisdictions of any criminal offence against the Group and/or the Grantee; or (vii) failure to comply with the Company's internal policy and/ or his/her employment agreement which results in serious loss in the assets or business of the Company and other serious and adverse consequence, the Board and the Remuneration Committee may resolve to claw back the Share Options.
Financial assistance	:	The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

Among the 56,700,000 Share Options granted, a total of 18,900,000 Share Options were granted to the following Directors, and a total of 37,800,000 Share Options were granted to other 6 employees of the Group, subject to their respective acceptance, details of which are set out as follows:

Names/ Category of the Grantees	Position in the Group	Number of Share Options
Directors		
Mr. Zhou Li Yang	Executive Director	6,300,000
Mr. Zhang Huijun	Executive Director	6,300,000
Ms. Cai Dongyan	Executive Director	6,300,000
Others		
Other 6 employees of the Group	-	37,800,000
	Total	**56,700,000**

The grant of Share Options to each of the above Directors has been approved by all the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed above, each of the Grantees is not (i) a Director, chief executive nor substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them, (ii) a participant with options granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider.

After grant of the Share Options, the number of Shares available for future grant under the Share Option Scheme shall be 7,215,400.

By order of the Board
CHINA IN-TECH LIMITED
Zhang Huijun
Executive Director

Hong Kong, 27 April 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Huijun, Ms. Cai Dongyan and Mr. Zhou Li Yang, and three independent non-executive Directors, namely Mr. Hu Zhigang, Mr. Zhang Jiayou and Mr. Ma Yu-heng.

Website: www.chinaintech464.com