Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

X.J. ELECTRICS (HU BEI) GROUP CO., LTD
湖北香江電器集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2619)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the "**2025 AGM**") of X.J. Electrics (Hu Bei) Group Co., Ltd (the "**Company**") will be held at Meeting Room No. 5, on 7th Floor, Building 7, Shatoujiao Free Trade Zone, Haishan Road, Yantian District, Shenzhen, the People's Republic of China (the "**PRC**") at 10:00 a.m. on 18 June 2026 for the purpose of considering, and if thought fit, passing (with or without amendments) the following resolutions. Unless otherwise stated, the capitalised terms used herein shall have the same meanings as defined in the circular of the Company dated 28 April 2026 (the "**Circular**"), of which this notice convening the 2025 AGM shall form part:

ORDINARY RESOLUTIONS

1. To consider and receive the auditors' report and audited consolidated financial statements of the Company for the year ended 31 December 2025.

2. To consider and approve the work report of the board of directors of the Company for the year ended 31 December 2025.

3. To authorise the Board to fix the remuneration of each of the Directors and the senior management.

4. To consider and approve the profit distribution plan of the Company for the year ended 31 December 2025.

5. To re-appoint Deloitte Touche Tohmatsu as the external international auditors of the Company and Deloitte Touche Tohmatsu Certified Public Accountants LLP, Shenzhen Branch as the external domestic auditor of the Company with a term commencing on the date of the 2025 AGM until the conclusion of the 2026 annual general meeting of the Company and to authorise the Board to fix their remuneration.

6. To consider and approve the final financial report for the year ended 31 December 2025 and the financial budget report for the year ending 31 December 2026.

7. To consider and approve the proposal regarding the application for comprehensive credit facilities for the year ending 31 December 2026.

8. To consider and approve the proposal regarding the external guarantee limit estimate for the year ending 31 December 2026.

By order of the Board
X.J. Electrics (Hu Bei) Group Co., Ltd
Pan Yun
Chairman and Executive Director

Shenzhen, PRC, 28 April 2026

Notes:

1. Voting

All resolutions at the 2025 AGM (except those relating to procedural or administrative matters, which should be taken by a show of hands as the chairman of the 2025 AGM may decide) will be taken by poll pursuant to the Listing Rules. The results of the poll will be published on the websites of the Stock Exchange and the Company in accordance with the Listing Rules.

2. Closure of register of members

(a) For determining the Shareholders' entitlement to attend and vote at the 2025 AGM, the register of members of the Company will be closed from Monday, 15 June 2026 to Thursday, 18 June 2026, both days inclusive, during which period no transfer of H shares of the Company will be registered. The record date will be Thursday, 18 June 2026. In order to be eligible to attend and vote at the 2025 AGM, all transfer of H shares of the Company, accompanied by the relevant share certificates and other appropriate documents, must be lodged with the Company's H share registrar, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Friday, 12 June 2026, being the business day before the first day of closure of the register of members. Shareholders whose names appear on the register of members of the Company at the close of business on 18 June 2026 are entitled to attend and vote at the 2025 AGM.

(b) Subject to the abovementioned resolution in respect of the profit distribution plan of the Company for the year ended 31 December 2025 having been passed:

For determining the Shareholders' entitlement to the proposed final dividend, the registers of members of the Company will be closed from Monday, 6 July 2026 to Thursday, 9 July 2026, both days inclusive, during which period no transfer of H shares of the Company will be registered. In order to establish entitlements to the proposed final dividend, which will be voted by the Shareholders at the 2025 AGM, all transfer of H shares of the Company, accompanied by the relevant share certificates and other appropriate documents, must be lodged with the Company's H share registrar, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration not later than 4:30 p.m. on Friday, 3 July 2026, being the business day before the first day of closure of the register of members. The record date for entitlement of the proposed final dividend is Thursday, 9 July 2026.

3. Proxy

Shareholders of the Company entitled to attend and vote at the 2025 AGM may appoint a proxy (or more than one proxies) to attend and vote at the 2025 AGM on behalf of him/her when the resolutions are taken by poll. A proxy needs not be a shareholder of the Company. If more than one proxies are so appointed, the appointment shall specify the number of shares in respect of which each such proxy is so appointed in the relevant form of proxy. For a vote by poll, each shareholder attending by himself/herself or by proxy shall have one vote per share.

In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or is a certified copy of that power of authority, must be deposited at the Company's H share registrar, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 24 hours before the time appointed for the 2025 AGM or any adjournment thereof (as the case may be) (i.e. not later than Wednesday, 17 June 2026 at 10:00 a.m.). Completion and return of the form of proxy shall not preclude the Shareholders of the Company from attending and voting in persons at the 2025 AGM and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

Shareholders or their proxies shall also produce proof of identity when attending the 2025 AGM (or any adjournment thereof). If a corporate Shareholder's legal representative or any other person duly authorised by the board of directors or other governing body of such corporate Shareholder attends the 2025 AGM (or any adjournment thereof), such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative or the valid authorisation document of the board of directors or other governing body of such corporate Shareholder (as the case may be).

4. In case of joint holders of any share, only the person whose name is at the first place on the register of members has the right to receive notice from the Company and to attend or exercise all of the votes relating to the shares.

5. Contact details

   The name and telephone number of the Company's regular contact person for the 2025 AGM is:

   Address: 7th Floor, Building 7, Shatoujiao Free Trade Zone, Haishan Road, Yantian District, Shenzhen, PRC

   Telephone number: (86) 0755-25261329

   Contact person: Ms. Hu Yan

6. The 2025 AGM is expected to take less than half a day. Shareholders and proxies who attend the 2025 AGM shall be responsible for their own travel and accommodation expenses.

7. References to time and dates in this notice are to Hong Kong time and dates.

8. The English version of the proposed resolutions set out in this notice is for reference only and if there is any conflict between the English and the Chinese versions, the Chinese version shall prevail.

As at the date of this notice, the executive Directors are Mr. Pan Yun, Ms. Ji Ying, Ms. Li Youxiang, Ms. Hu Yan, Mr. Guangshe Pan, and Mr. Xu Xiping; and the independent non-executive Directors are Dr. Huang Hanxiong, Dr. Li Jiannan, and Dr. Gu Zhaoyang.