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交通銀行
BANK OF COMMUNICATIONS

交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF ISSUANCE OF
2026 TIER 2 CAPITAL NOTES (SERIES 1) (BOND CONNECT)

With the approval of the relevant regulatory authorities, Bank of Communications Co., Ltd. (the "**Bank**") has issued publicly the "Bank of Communications Co., Ltd. 2026 Tier 2 Capital Notes (Series 1) (Bond Connect)" (the "**Bonds**") in the China Interbank Bond Market, and the issuance of the Bonds was completed on 27 April 2026.

The Bonds are ten-year fixed-rate bonds with an issuance size of RMB40 billion and a coupon rate of 1.97%, and are subject to a conditional redemption right exercisable by the issuer at the end of the fifth year.

The funds raised from the issuance of the Bonds after deducting issuance-related expenses are to be used to supplement the Bank's tier-2 capital, in accordance with applicable laws and subject to the approval of the competent authorities.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
27 April 2026

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak#, Mr. Xiao Wei# and Ms. Liu Ruixia#.*

* *Non-executive directors*
\# *Independent non-executive directors*