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Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2571)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO A JOINT VENTURE CONTRACT

This announcement is made by Beijing Saimo Technology Co., Ltd. (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that the Company recently entered into an articles of association and a joint venture contract of a joint venture (the "**Joint Venture Contract**") with Robert Bosch Internationale Beteiligungen AG (羅伯特博世國際投資股份公司) ("**RBINT**") and Bosch (China) Investment Ltd. (博世(中國)投資有限公司) ("**RBCN**", together with RBINT collectively referred to as "Bosch", in which both companies are controlled by Robert Bosch GmbH in Germany). Pursuant to which, the Company and Bosch (each a "Party", collectively the "**Parties**") agree to jointly invest in establishing a joint venture company in the People's Republic of China, with the name Saishi Space Intelligence (Beijing)Technology Co., Ltd. (賽世空間智慧(北京)科技有限公司) (a tentative name, subject to the name registered with the company registration authority) (the "**Joint Venture Company**").

The registered capital of the Joint Venture Company shall be RMB32 million. Specifically, the Company shall contribute RMB20 million in cash, holding 62.50% of the equity; RBINT shall contribute RMB8 million in cash, holding 25.00% of the equity; and RBCN shall contribute RMB4 million in cash, holding 12.50% of the equity. The business scope of the Joint Venture Company shall primarily include software development, technology development, promotion, transfer, consultation, and computer system services, among others. The Joint Venture Company will be a subsidiary of the Company, and its financial results will be consolidated into the consolidated financial statements of the Company.

The board of directors of the Joint Venture Company shall comprise three directors. The Company shall have the right to nominate two directors, and Bosch shall have the right to nominate one director. Within thirty (30) days from the issuance of the Joint Venture Company's business licence, the Joint Venture Company shall enter into an asset transfer agreement with Bosch (Shanghai) Intelligent Technology Co., Ltd. (博世(上海)智慧科技有限公司) ("**RBLC**"), a direct subsidiary of RBCN. Bosch agrees to cause RBLC to assign the relevant business contracts signed with its relevant customers to the Joint Venture Company, whereby the Joint Venture Company shall assume and continue to perform the rights and obligations under those contracts, provided that the counterparties to such contracts consent to such assignment.

To the best of the Directors' knowledge, information and belief after making all reasonable enquiries, both Bosch and its ultimate beneficial owners are third parties independent of the Company and connected persons of the Company. The entering into the Joint Venture Contract and the transactions contemplated thereunder do not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company believes that entering into the Joint Venture Contract is conducive to expanding the Group's business boundaries, seizing market opportunities, fostering new performance growth drivers, and thereby strengthening our overall profitability and market value to generate greater returns for the Company and its shareholders. Therefore, it is in the best interests of the Company and its shareholders as a whole.

By order of the Board
Beijing Saimo Technology Co., Ltd.

Hong Kong, 27 April 2026

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei; the non-executive Directors are Mr. Jia Qi, Dr. Yao Xiang and Ms. Gong Xiao; and the independent non-executive Directors are Ms. Guo Lili, Mr. Ma Weiguo and Mr. Wong Ho Kwan.