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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**AGM**") of Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**") will be held at 10:00 a.m. on Wednesday, May 20, 2026 at the Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC for the purposes of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the work report of the board of directors of the Company (the "**Board**") for the year ended December 31, 2025.

2. To consider and approve the final financial report of the Company for the year ended December 31, 2025.

3. To consider and approve the financial budget report of the Company for the year ending December 31, 2026.

4. To consider and approve the profit distribution plan of the Company for the year ended December 31, 2025.

5. To consider and approve the consolidated financial statements of the Company for the year ended December 31, 2025.

6. To consider and approve the annual report of the Company for the year ended December 31, 2025.

7. To consider and approve the proposed remuneration and review plan of the directors of the Company (the "**Directors**") for the year ending December 31, 2026.

8. To consider and approve the work report of the independent non-executive Directors for the year ended December 31, 2025.

9. To consider and approve the plan for applying for integrated bank credit facilities for the year ending December 31, 2026.

10. To consider and approve on the estimated cap for provision of guarantee for the year ending December 31, 2026.

SPECIAL RESOLUTIONS

11. To consider and approve the following resolution on the proposed general mandate to issue Shares:

"**THAT**

(1) Subject to the conditions set out in paragraph (2) below and in compliance with the relevant regulations, it is proposed to the general meeting to authorize the Board to, within the relevant period (see paragraph (3) below), issue Shares (H shares ("**H Shares**") and/or domestic shares ("**Domestic Shares**") of the Company, the same below) and sell or transfer treasury shares (if any) at its discretion (the "**Issue General Mandate**").

(2) The number of H Shares and Domestic Shares to be issued as approved by the Board shall not exceed 20% of the total number of H Shares and Domestic Shares respectively in issue (excluding any treasury shares) as at the date on which this resolution is considered and approved at the AGM.

(3) For the purpose of this resolution, the Issue General Mandate shall be effective from the passing of this resolution as a special resolution at the AGM, until whichever is the earlier of:

(i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;

(ii) the expiration of the 12-month period following the passing of this resolution; or

(iii) the date on which the authorization referred to in this resolution is revoked or varied by a special resolution at any general meeting of the Company.

Provided the Board or its authorized person has, during the validity term of the authorisation, executed necessary documents or fulfilled necessary procedures while such documents or procedures may have to be performed, exercised, or will be completed after the expiry of the authorisation, the Board shall be entitled to perform such powers after the expiry of the relevant period.

In order to improve the efficiency of decision-making, reduce the approval procedures and seize market opportunities, it is proposed to the general meeting to authorize the Board to deal with all matters in relation to the Issue General Mandate to issue Shares at its sole discretion, including but not limited to:

(1) To authorize the Board to determine the specific share issuance plan, including but not limited to:

1. class and number of Shares to be issued;

2. pricing method and/or issue price (including price range);

3. determining the time of issuance, term of issuance, target subscribers, method of issuance, use of proceeds and other contents to be included in the specific issuance plan as required by relevant laws, regulations and other regulatory documents, relevant regulatory authorities and the stock exchange of the listing place;

4. deciding on the engagement of intermediaries, signing, executing, amending and completing all agreements and documents relating to the issuance of relevant Shares;

5. disclosing relevant information in accordance with relevant laws and regulations and the listing rules of the stock exchange where the Company's securities are listed; and

6. dealing with all the reporting, registration, filing and listing matters in relation to the issue of the relevant Shares;

(2) To authorize the Board to increase the registered capital of the Company to reflect the Shares authorized to be issued by the Company pursuant to this resolution, to make such appropriate and necessary amendments to the provisions of the Articles of Association relating to the issue of Shares and registered capital, and to take any other action and complete any formality required to effect such increase; and

(3) In addition to the above-mentioned contents in relation to the Issue General Mandate to issue Shares proposed to be approved at the AGM, it is proposed to the general meeting to agree to authorize the secretary to the Board and/or the company secretary of the Company to deal with all relevant matters in relation to the issue of Shares, including but not limited to the preparation, amendment, publication and despatch of relevant announcements and shareholder circulars in accordance with the relevant requirements under domestic and overseas laws and regulations and the Listing Rules, as well as the requirements and recommendations of the relevant domestic and overseas government departments and regulatory authorities."

12. To consider and approve the resolution on the general mandate to repurchase H Shares:

"**THAT:**

(1) The Board is hereby authorized to repurchase up to 10% of the total number of H Shares in issue (excluding any treasury shares) as at the date of approval of this resolution at the AGM during the relevant period (see paragraph (3) below) (the "**Repurchase General Mandate**").

(2) The Board is hereby authorized to deal with matters relating to the Repurchase General Mandate, including but not limited to:

1. formulate and implement specific repurchase plans in accordance with the PRC Company Law and other laws and regulations, the Listing Rules and the Articles of Association, including but not limited to determining the timing of repurchase, repurchase period, repurchase price, repurchase amount and fund allocation;

2. open stock accounts and capital accounts and complete the corresponding procedure of change in foreign exchange registration;

3. perform the relevant approval or filing procedures (if applicable) in accordance with applicable laws and regulations, the Listing Rules and regulatory requirements;

4. adjust the repurchase plans and continue to handle matters related to repurchase in accordance with relevant national regulations, requirements of relevant government departments and securities regulatory authorities, market conditions and the actual operating conditions of the Company, in the event of new requirements of laws and regulations and securities regulatory authorities on repurchase policies and changes in market conditions, except for matters that are subject to re-approval at the general meeting in accordance with relevant laws and regulations and the Articles of Association; and

5. sign and execute other documents and complete other matters relevant to the Repurchase General Mandate, including signing and executing the subsequent capital reduction, cancellation of shares and making such amendments to the Articles of Association as it thinks appropriate.

The above-mentioned authorization matters may be delegated by the Board to the management for exercise, except for matters which are specifically required by laws, administrative regulations, rules of securities regulatory authorities, regulatory documents or the Articles of Association to be approved by the Board.

(3) For the purpose of this resolution, the Repurchase General Mandate shall be effective from the passing of this resolution as a special resolution at the AGM, until whichever is the earlier of:

1. the conclusion of the next annual general meeting of the Company following the passing of this resolution; or

2. the date on which the authorization referred to in this resolution is revoked or varied by a special resolution at any general meeting of the Company.

The Board's exercise of the power granted under the Repurchase General Mandate is subject to the compliance with the PRC Company Law, the PRC Securities Law and the Listing Rules (as amended from time to time) and all the requisite approvals from the relevant authorities."

13. To consider and approve the proposed change of business scope, details of which are set out in the circular of the Company dated April 27, 2026, and to authorize the Board (and person(s) authorized by the Board) to make such other modifications to such proposed amendments, where appropriate.

14. To consider and approve the proposed amendments to the Articles of Association, details of which are set out in the circular of the Company dated April 27, 2026, and to authorize the Board (and person(s) authorized by the Board) to make such other modifications to such proposed amendments, where appropriate.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
WU Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, April 27, 2026

As at the date of this notice, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.

Notes:

Details of the ordinary resolutions and special resolutions are set out in the circular of the Company dated April 27, 2026 (the "**Circular**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

1. Closure of register for H Shares and eligibility for attending and voting at the AGM

For determining the entitlement of the Shareholders to attend and vote at the AGM, the register of members of H Shares will be closed from Friday, May 15, 2026 to Wednesday, May 20, 2026, both dates inclusive, during which period no transfer of H Shares will be registered. The record date for determining the eligibility of Shareholders to attend and vote at the AGM is Wednesday, May 20, 2026. In order to be eligible to attend and vote at the AGM, all properly completed share transfer forms accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Thursday, May 14, 2026.

2. Proxy

Shareholders entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in their stand. A proxy needs not be a Shareholder.

The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorized attorney(s). If the proxy form is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

For holders of H Shares, the proxy form together with the power of attorney or other authorization document (if any) must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; and for holders of Domestic Shares, the proxy form should be returned to the Company's head office and principal place of business in the PRC at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, by personal delivery or by post, as soon as possible but in any event not less than 24 hours before the time fixed for holding the AGM (i.e. no later than 10:00 a.m. on Tuesday, May 19, 2026) or any adjournment thereof (as the case may be) in order to be valid. Shareholders can still attend and vote at the AGM upon completion and return of the proxy form.

3. Address and telephone number of the Company's head office and principal place of business in the PRC

Address:	No. 236 Guotai North Road Zhangjiagang City Jiangsu Province PRC
Telephone:	+86 0512-58982691-82691

4. Procedures for voting at the AGM

Any vote of the Shareholders at the AGM must be taken by poll.

5. Other business

Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall produce their identity documents.

6. References to time and dates in this notice are to Hong Kong time and dates.