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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the "Shanghai Junshi Biosciences Co., Ltd.* Announcement on the Resolutions of the Nineteenth Meeting of the Fourth Session of the Board of Directors" published by Shanghai Junshi Biosciences Co., Ltd.* on the website of the Shanghai Stock Exchange, for reference purpose only.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 27 April 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive Directors; Mr. Tang Yi as a non-executive Director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Mr. Li Zhongxian, Ms. Lu Kun and Dr. Yang Jin as independent non-executive Directors.

* *For identification purposes only*

Shanghai Junshi Biosciences Co., Ltd.*
Announcement on the Resolutions of the Nineteenth Meeting of the Fourth Session of the Board of Directors

The Board of Directors and all directors of the Company warrant that the contents of the announcement do not contain any false representations, misleading statements or material omission, and shall accept legal responsibility in accordance with the law for the truthfulness, accuracy and completeness of the contents herein.

I. Convening of the Meeting of the Board of Directors

Shanghai Junshi Biosciences Co., Ltd.* (the "Company") convened, by means of voting on site and through other means of communication, the nineteenth meeting of the fourth session of the board of directors of the Company (the "Board of Directors") on 27 April 2026. The notice of such meeting was despatched by email to all directors on 27 March 2026. The meeting was chaired by Mr. Xiong Jun, the chairman of the Board of Directors (the "Chairman"). 14 directors were eligible to attend the meeting, and 14 directors attended the meeting. The procedures for convening and holding such meeting were in compliance with the relevant regulations of the Company Law of the People's Republic of China (the "Company Law") and the Articles of Association of Shanghai Junshi Biosciences Co., Ltd.* (the "Articles of Association"), and the resolutions passed thereat were legal and valid.

II. Consideration of Resolutions at the Meeting of the Board of Directors

(I) "Resolution on the 2026 First Quarterly Report of the Company" was considered and approved

This resolution has been considered and approved by the Audit Committee of the Board of Directors, and has been agreed to be submitted to the Board of Directors for

consideration.

Voting results: For: 14; Against: 0; Abstain: 0.

For details, please refer to the announcement of the Company disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same date.

(II) "Resolution on the 2026 A Share Employee Stock Ownership Plan (Draft) of the Company and its Summary" was considered and approved

In order to establish and improve the mechanism for sharing interests between employees and shareholders, enhance cohesion of the employees and the competitiveness of the Company, fully mobilise the initiative and creativity of employees, and ensure the long-term, stable, sustained and healthy development of the Company, the Board of Directors has formulated the "2026 A Share Employee Stock Ownership Plan (Draft) of Shanghai Junshi Biosciences Co., Ltd." and its summary in accordance with the Company Law, the Securities Law of the People's Republic of China, the Guiding Opinions on the Pilot Program of Employee Stock Ownership Plans Implemented by Listed Companies (《關於上市公司實施員工持股計劃試點的指導意見》), the Guideline No. 1 for the Self-regulatory Rules for Companies Listed on the STAR Market of the Shanghai Stock Exchange – Standardized Operation (《上海證券交易所科創板上市公司自律監管指引第1號——規範運作》), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other relevant laws and regulations.

This resolution has been considered and approved by the employee representatives' congress and the Remuneration and Appraisal Committee of the Board of Directors, and has been agreed to be submitted to the Board of Directors for consideration.

Voting results: For: 14; Against: 0; Abstain: 0.

This resolution shall be submitted to the general meeting of the Company for consideration.

For details, please refer to the announcement of the Company disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same date.

(III) "Resolution on the Administrative Measures for the 2026 A Share Employee Stock Ownership Plan of the Company" was considered and approved

In order to ensure the effective implementation of the 2026 A Share employee stock ownership plan of the Company, the Company has formulated the "Administrative Measures for the 2026 A Share Employee Stock Ownership Plan of Shanghai Junshi Biosciences Co., Ltd." in accordance with relevant laws and regulations, the provisions of the "2026 A Share Employee Stock Ownership Plan (Draft) of Shanghai Junshi Biosciences Co., Ltd." and its summary, as well as the actual circumstances of the Company.

This resolution has been considered and approved by the Remuneration and Appraisal Committee of the Board of Directors, and has been agreed to be submitted to the Board of Directors for consideration.

Voting results: For: 14; Against: 0; Abstain: 0.

This resolution shall be submitted to the general meeting of the Company for consideration.

For details, please refer to the announcement of the Company disclosed on the website of the Shanghai Stock Exchange (www.sse.com.cn) on the same date.

(IV) "Resolution on Proposing to the General Meeting to Authorise the Board of Directors to Handle Matters in relation to the 2026 A Share Employee Stock Ownership Plan of the Company" was considered and approved

In order to facilitate the effective implementation of the 2026 A Share Employee Stock Ownership Plan of the Company (hereinafter referred to as the "Employee Stock Ownership Plan"), the Board of Directors intends to seek authorisation from the general meeting to handle matters in relation to the Employee Stock Ownership Plan. The specific authorised matters are as follows:

1. To authorise the Board of Directors and its Remuneration and Appraisal Committee to formulate and amend the Employee Stock Ownership Plan;

2. To authorise the Board of Directors to implement the Employee Stock Ownership Plan, including but not limited to nominating candidates for members of the nomination management committee;

3. To authorise the Board of Directors to handle the amendments and termination of the Employee Stock Ownership Plan, including but not limited to the

disqualification of the participants of such plan and the early termination of the Employee Stock Ownership Plan in accordance with the terms hereof;

4. To authorise the Board of Directors to make decisions on the extension and early termination of the term of the Employee Stock Ownership Plan;

5. To authorise the Board of Directors to handle all matters in relation to the lock-up, unlocking, repurchase, cancellation and distribution of the shares purchased under the Employee Stock Ownership Plan;

6. To authorise the Board of Directors to determine or change the asset management institution (if any) for the Employee Stock Ownership Plan and to execute relevant agreements;

7. To authorise the Board of Directors to interpret the "2026 A Share Employee Stock Ownership Plan (Draft) of Shanghai Junshi Biosciences Co., Ltd.";

8. To authorise the Board of Directors to make decisions on matters in relation to the participation of the Employee Stock Ownership Plan in refinancing activities of the Company such as right issues during the duration the Employee Stock Ownership Plan;

9. To authorise the Board of Directors to change the participants and the basis of eligibility for the Employee Stock Ownership Plan;

10. To authorise the Board of Directors to formulate and execute documents such as contracts and agreements in relation to the Employee Stock Ownership Plan;

11. Upon the consideration and approval of the Employee Stock Ownership Plan by the general meeting, if relevant laws, regulations and policies be adjusted during the implementation period, to authorise the Board of Directors to make corresponding adjustments to the Employee Stock Ownership Plan in accordance with such new laws, regulations and policies;

12. To authorise the Board of Directors to handle other necessary matters required for the Employee Stock Ownership Plan, except for rights that are explicitly required by relevant laws, regulations, normative documents and the Articles of Association to be exercised by the general meeting.

The aforementioned authorisations shall be effective from the date of approval by the general meeting of the Company until the date of termination of the Employee

Stock Ownership Plan. With respect to the aforementioned authorised matters, except for those that are explicitly required by laws, administrative regulations, rules of the China Securities Regulatory Commission, normative documents, the Employee Stock Ownership Plan or the Articles of Association to be approved by the Board of Directors through resolutions, all other matters may be exercised directly by the chairman of the Board of Directors or the appropriate person(s) authorised by the chairman on behalf of the Board of Directors.

Voting results: For: 14; Against: 0; Abstain: 0.

This resolution shall be submitted to the general meeting of the Company for consideration.

Announcement is hereby given.

Shanghai Junshi Biosciences Co., Ltd.*

Board of Directors

28 April 2026

** For identification purpose only*