THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Xiamen Jihong Co., Ltd, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, licensed securities dealer, or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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XIAMEN JIHONG CO., LTD
廈門吉宏科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2603)

(1) PROPOSED GRANT OF GENERAL MANDATE TO ISSUE H SHARES; AND (2) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

The 2026 First EGM will be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Thursday, May 14, 2026. Notice convening the 2026 First EGM is set out on pages EGM-1 to EGM-2 of this circular. Proxy form for the 2026 First EGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (https://www.jihong.cn). Shareholders who are eligible to attend and intend to appoint a proxy to attend the 2026 First EGM shall complete and return the accompanying proxy form in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time fixed for holding the 2026 First EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting in person at the 2026 First EGM or any adjourned meeting in person should you so desire. A letter from the Board is set out on pages 2 to 6 of this circular.

April 27, 2026

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DEFINITIONS 1

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NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING EGM-1

In this circular, the following expressions have the following meanings unless the context otherwise requires:

"2026 First EGM"	the 2026 first extraordinary general meeting of the Company to be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Thursday, May 14, 2026;
"A Share(s)"	the ordinary share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the Shenzhen Stock Exchange, and are subscribed for and traded in RMB;
"Articles of Association"	the articles of association of the Company, as amended from time to time;
"Board"	the board of Directors of the Company;
"Company"	Xiamen Jihong Co., Ltd (廈門吉宏科技股份有限公司), a joint-stock company with limited liability incorporated in the PRC, the shares of which are listed on the Shenzhen Stock Exchange and the Main Board of the Stock Exchange;
"Director(s)"	the director(s) of the Company;
"H Share(s)"	overseas listed foreign share(s) with a par value of RMB1.00 each in the share capital of the Company which are listed on the Stock Exchange and are subscribed for and traded in Hong Kong dollars;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
"Main Board"	the Main Board of the Stock Exchange;
"PRC"	the People's Republic of China;
"RMB"	Renminbi, the lawful currency of the PRC;
"Shareholder(s)"	the shareholder(s) of the Company;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited; and
"Treasury shares"	has the meaning ascribed to it under the Listing Rules

XIAMEN JIHONG CO., LTD
廈門吉宏科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2603)

Executive Directors:
ZHUANG Hao *(Chairwoman)*
ZHANG Heping *(General Manager)*
ZHUANG Shu *(Deputy General Manager)*
LU Tashan *(Vice Chairman, Deputy General Manager and Joint Company Secretary)*

Employee Representative Director:
BAI Xueting

Independent Non-Executive Directors:
ZHANG Guoqing
Alfred SIT Wing Hang
TANG Yi Hoi
CAI Qinghui

Registered Office:
No. 9 Putou Road
Dongfu Industry Park II
Haicang District
Xiamen
Fujian Province
PRC

Principal place of business in Hong Kong:
Office 5, 15/F
Bank of East Asia
Harbour View Centre
No. 56 Gloucester Road
Hong Kong

April 27, 2026

To the Shareholder

Dear Sir or Madam,

(1) PROPOSED GRANT OF GENERAL MANDATE TO ISSUE H SHARES; AND (2) NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with further details of, and to give the Shareholders the notice of the 2026 First EGM to consider and, if thought fit, to approve the proposed grant of general mandate to the Board to issue H Shares.

2. PROPOSED GRANT OF GENERAL MANDATE TO ISSUE H SHARES

A special resolution will be proposed at the 2026 First EGM to consider and approve a general mandate on additional issuance of H Shares of the Company. In order to ensure flexibility and discretion to the Board to issue new Shares as and when desirable and appropriate, the Board has resolved to submit a special resolution to the 2026 First EGM for consideration and approval on a proposed general mandate to issue H Shares in accordance with relevant requirements of the Company Law of the PRC, the Listing Rules and the Articles of Association and on the prerequisite of complying with the regulatory rules of H Shares, the Board intends to propose at the 2026 First EGM to generally and unconditionally authorize the Board to determine to allot, issue and grant H Shares, or securities, options, warrants which may be converted into such H Shares or the similar rights which could subscribe for the H Shares (hereinafter referred to as the "**Similar Rights**", and the above-mentioned authorization is hereinafter referred to as the "**General Mandate**"). The specific authorization is as follows:

(1) To generally and unconditionally authorize the Board to determine to allot, issue and deal with the H Shares or Similar Rights, and to determine the terms and conditions for allotment, issuance and disposal of new H Shares or issue Similar Rights, including but not limited to:

   (a) class and number of new H Shares to be issued;

   (b) pricing mechanism and/or issue price of the new H Shares (including price range);

   (c) the starting and closing dates of such issue;

   (d) class and number of new H Shares to be issued to existing shareholders; and/or

   (e) making or granting of offers to sell, agreements, options to purchase, conversion rights, or other related rights that may require the exercise of such rights.

(2) The number of the H Shares (excluding the Shares issued by way of the conversion of public reserve into share capital) to be allotted, issued and granted (whether pursuant to an option or otherwise) by the Board in accordance with the General Mandate referred to above shall not exceed the aggregate of (i) 20% of the number of the H Shares in issue (excluding treasury shares, if any) at the time when this resolution is considered and passed at the general meeting of the Company, and (ii) the number of such securities repurchased by the Company itself since the granting of the General Mandate (up to a maximum number equivalent to 10% of the number of issued H Shares (excluding treasury shares) as at the date of the resolution granting a repurchase mandate (if any)).

(3) To authorize the Board to obtain approvals from all relevant government departments and/or regulatory authorities (if applicable) in accordance with the applicable laws (including but not limited to the Company Law of the PRC, the Listing Rules and the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange) to exercise the General Mandate.

(4) To authorize the Board to approve, execute, modify and do or procure to execute and do, all such documents, agreements, deeds and things as it may consider related to the allotment, issuance and disposal of any new H Shares under the abovementioned General Mandate, handle the necessary procedures and take other necessary actions.

(5) Where the Board has, during the effective period of the General Mandate, determined to allot, issue and deal with the H Shares or Similar Rights, and the Company also has, during the effective period of the General Mandate, obtained the relevant approval, permission from, or registration (if applicable) with the regulatory authorities, and the Board may, during the effective period of such approval, permission or registration, complete the relevant allotment, issuance and disposal and other works.

(6) To authorize the Board, after the completion of allocation and issuance of the new Shares, to increase the registered capital of the Company and make appropriate and necessary amendments to the Articles of Association in accordance with the way, type and number of the allotment and issuance of new Shares of the Company and the actual shareholding structure of the Company upon completion of the allotment and issuance of new Shares.

(7) To authorize the Board or the Chairwoman and her authorized person(s) to consider and execute, on behalf of the Company, statutory documents related to the issuance of Shares for submission to the relevant regulatory authorities, to carry out relevant approval procedures as required by regulatory authorities and the places in which the Company is listed, and to complete all necessary filings, registrations and record with the relevant governmental authorities of Hong Kong and/or any other regions or jurisdictions (if applicable).

(8) Exercise of the General Mandate by the Board is subject to the Company Law of the PRC, the Securities Law of the PRC, the Listing Rules, or all applicable laws, regulations and rules of any other governmental or regulatory authorities.

(9) The effective period of the General Mandate shall be from the date of passing of this resolution by the general meeting to the following date, whichever is earlier:

    (a) the date of the conclusion of the 2026 annual general meeting of the Company;

    (b) 12 months after the date on which the 2026 First EGM is held;

    (c) at the time of passing a resolution at any general meeting to revoke or vary the mandate under this resolution.

The Company will not exercise the General Mandate unless in compliance with the applicable requirements under the Listing Rules.

This resolution has been reviewed and approved by the Board meeting on April 27, 2026, and is now proposed at the 2026 First EGM for review and approval by a special resolution.

3. THE 2026 FIRST EGM

The 2026 First EGM will be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Thursday, May 14, 2026. Notice convening the 2026 First EGM is set out on pages EGM-1 to EGM-2 of this circular.

Proxy form for the 2026 First EGM is enclosed in this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (https://www.jihong.cn). Shareholders who are eligible to attend and intend to appoint a proxy to attend the 2026 First EGM shall complete and return the proxy form in accordance with the instructions printed thereon to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not later than 24 hours before the time fixed for holding the 2026 First EGM or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the 2026 First EGM or any adjourned meeting in person should you so desire.

To determine the eligibility of the holders of H Shares to attend and vote at the 2026 First EGM, the register of the holders of H Shares of the Company will be closed from 13 May 2026 to 14 May 2026 (both days inclusive). During this period, no transfer of H Shares will be registered. Any holder of the H Shares, whose name appears on the Company's register of members on 14 May 2026, is entitled to attend and vote at the 2026 First EGM. In order for the holders of H Shares to be qualified to attend and vote at the 2026 First EGM, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712−1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 12 May 2026. For the notice of the 2026 First EGM applicable to holders of A Shares and the relevant form of proxy, please refer to the announcement of the Company dated April 27, 2026 published on the Shenzhen Stock Exchange.

4. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the shareholders' general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Poll results will be announced and published by the Company in accordance with Rule 13.39(5) and 13.39(5A) of the Listing Rules after the conclusion of the 2026 First EGM. To the best of knowledge, information and belief of the Directors, no Shareholder was required to abstain from voting at the 2026 First EGM under the Listing Rules.

5. RECOMMENDATIONS

The Board believes that the resolution set out in the notice of the 2026 First EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of the relevant resolution to be proposed as set out in the notice of the 2026 First EGM.

6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
For and on behalf of the Board
Xiamen Jihong Co., Ltd
ZHUANG Hao
Executive Director and Chairwoman

XIAMEN JIHONG CO., LTD
廈門吉宏科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2603)

NOTICE OF 2026 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2026 first extraordinary general meeting (the "**2026 First EGM**") of Xiamen Jihong Co., Ltd (廈門吉宏科技股份有限公司) (the "**Company**") will be held at 38th Floor, Yuzhou Plaza, No. 55, Hubin South Road, Siming District, Xiamen, the PRC at 2:30 p.m. on Thursday, May 14, 2026 to consider and, if thought fit, approve the following resolutions.

Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated April 27, 2026 (the "**Circular**").

SPECIAL RESOLUTION

To consider and, if thought fit, pass, with or without modifications, the following resolution as a special resolution:

1. To consider and approve the resolution to grant a general mandate to the board of directors of the Company to issue H shares.

For and on behalf of the Board
Xiamen Jihong Co., Ltd
ZHUANG Hao
Executive Director and Chairwoman

Hong Kong, April 27, 2026

Notes:

1. Pursuant to Rule 13.39(4) of the Listing Rules, votes of the shareholders at the 2026 First EGM shall be taken by poll except where the chairman of the 2026 First EGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted by a show of hands.

2. Any shareholder entitled to attend and vote at the 2026 First EGM is entitled to appoint one or more than one proxy to attend and vote on his/her behalf. A proxy needs not be a member of the Company.

3. To be valid, the form of proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such authority, must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time for holding of the meeting or any adjournment thereof.

4. Shareholders or their proxies shall present proofs of identities when attending the 2026 First EGM.

5. The holders of A Shares and H Shares will vote as one class of Shareholders. The register of holders for H Shares will be closed from 13 May 2026 to 14 May 2026 (both days inclusive), during which no transfer of Shares will be effected. The holders of H Shares whose names appear on the register of members of the Company on 14 May 2026 will be entitled to attend and vote at the 2026 First EGM. In order to attend and vote at the 2026 First EGM, all transfers accompanied by relevant share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712−1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 12 May 2026.

6. Shareholders or their proxies attending the 2026 First EGM are responsible for their own transportation and accommodation expenses.

As at the date of this announcement, the Board comprises of Ms. ZHUANG Hao as the chairwoman of the Board and executive Director; Mr. ZHANG Heping, Mr. ZHUANG Shu and Mr. LU Tashan as executive Directors; Ms. BAI Xueting as employee representative Director; and Dr. ZHANG Guoqing, Professor Alfred SIT Wing Hang, Mr. TANG Yi Hoi, and Mr. CAI Qinghui as independent non-executive Directors.