ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED

橙天嘉禾娛樂(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1132)

UPDATE ON LEGAL PROCEEDINGS

Reference is made to the announcements of Orange Sky Golden Harvest Entertainment (Holdings) Limited (the "**Company**") dated 4, 10 September, 2 and 9 November 2018 (the "**Announcements**"). This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise defined, terms used in this announcement shall have the same meanings as those that were set out in the Announcements.

The Board wishes to inform the Shareholders and potential investors of the Company that the Court of First Instance of the High Court of Hong Kong (the "**Court**") has handed down its judgment in respect of the Litigation (the "**Judgment**"). The Judgment provides that (i) Giant Harvest is entitled against True Vision and Nan Hai jointly and severally to the sum of US$37,434,469 together with contractual interest at 0.02% per day from 26 July 2018 until judgment, and the sum of RMB3,010,000 together with interest at the prevailing HSBC prime rate plus 1% from 20 April 2018 until payment on 26 March 2025; (ii) True Vision is entitled against Giant Harvest and the Company jointly and severally to the sum of RMB294,500,000 together with interest at the prevailing HSBC prime rate plus 1% from 11 October 2018 until judgment; and (iii) after set off of the respective claims, judgment shall be entered in favour of True Vision against Giant Harvest and the Company in a net sum to be agreed between the parties, together with interest at judgment rate until payment. The Court has further ordered that Giant Harvest and True Vision do execute the joint instruction to release the appropriate amount from the Joint Account to True Vision after the aforesaid set off. True Vision's counterclaim for damages for alleged breaches of warranties, representations and undertakings under the Sale and Purchase Agreement has been dismissed. The Court has ordered the parties to provide written submissions on costs for further determination by the Court.

The Company is reviewing the Judgment and taking legal advice on its options, including but not limited to lodging an appeal. The Company will make further announcement as appropriate in relation to the progress of the Litigation.

* *For identification purposes only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Orange Sky Golden Harvest Entertainment (Holdings) Limited
Cheung Hei Ming
Company Secretary

Hong Kong, 27 April 2026

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:
Mr. Wu Kebo

Executive Directors:
Ms. Chow Sau Fong, Fiona
Mr. Go Tomohiro
Mr. Peng Bolun
Ms. Kong Minru

Independent Non-executive Directors:
Mr. Leung Man Kit
Ms. Wong Sze Wing
Mr. Fung Chi Man, Henry