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COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.*
中遠海運能源運輸股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1138)

FIRST QUARTERLY REPORT OF 2026

SUMMARY

The Report for the three months ended 31 March 2026 of the Group has been prepared in accordance with the regulations on Formatting Guide in Quarterly Reports for Listed Companies issued by the Shanghai Stock Exchange. The Report is published simultaneously in Shanghai and Hong Kong. All financial information set out in the Report is unaudited and prepared in accordance with the CAS.

This announcement is made pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

§1 IMPORTANT

- 1.1 This first quarterly report (the “**Report**”) for the three months ended 31 March 2026 (the “**Reporting Period**” or “**First Quarter of 2026**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) has been prepared in accordance with the regulations on Formatting Guide in Quarterly Reports for Listed Companies issued by the Shanghai Stock Exchange. The Report is published simultaneously in Shanghai and the Hong Kong Special Administrative Region (“**Hong Kong**”) of the People’s Republic of China (the “**PRC**”). All financial information set out in the Report is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises (the “**CAS**”).

1.2 The board of directors (the “**Board**”), the directors (the “**Directors**”), and senior management of the Company hereby warrant that the contents contained in the Report are true, accurate and complete, and there are no false representations or misleading statements contained in, or material omissions from the Report, and individually and jointly accept legal responsibility.

1.3 Mr. REN Yongqiang, the Company’s legal representative, and Mr. TIAN Chao, the person in charge of accounting, and Mr. XU Yinsheng, the head of Accounting Office (accounting officer), guarantee the truthfulness, accuracy and completeness of the financial statement information in the Report.

1.4 The Company’s first quarterly report is unaudited.

§2 MAJOR FINANCIAL DATA

2.1 Key Accounting Data and Financial Indicators

Unit: RMB

Items	For the three months ended 31 March 2026	For the three months ended		Increase/Decrease (%) as compared with the three months ended 31 March 2025 After Adjustment
		31 March 2025		
		Before Adjustment	After Adjustment	
Revenue from operation	7,303,414,755.40	5,753,004,599.20	5,754,262,663.72	26.92
Gross profit	2,953,941,613.67	975,617,266.61	976,714,372.88	202.44
Net profit attributable to shareholders of the Company	2,173,313,711.03	707,702,522.84	708,525,353.14	206.74
Net profit attributable to shareholders of the Company excluding non-recurring profit and loss	2,049,732,271.52	707,396,352.55	708,219,182.85	189.42
Net cash flow from operating activities	3,765,683,310.33	1,028,994,836.35	1,039,540,880.00	262.24
Basic earnings per share (RMB/share)	0.3977	0.1483	0.1485	167.81
Diluted earnings per share (RMB/share)	0.3971	0.1483	0.1485	167.41
Rate of returns on net assets (weighted average) (%)	4.5762	1.9539	1.9284	Increased by 2.65 percentage points

	As at 31 March 2026	As at 31 December 2025	Increase/Decrease (%) as compared with 31 December 2025
Total assets	94,453,170,507.01	92,078,580,074.13	2.58
Net assets attributable to shareholders of the Company	48,214,966,333.81	46,405,181,844.18	3.90

Explanation for Retrospective Adjustment or Restatement

In 2025, the wholly-owned subsidiary of the Company completed the transaction of acquiring equity interests of relevant enterprises in the energy chemical products and hydrogen-based green energy supply chain businesses from a wholly-owned subsidiary of the controlling shareholder of the Company, which is a business combination under common control. In accordance with the requirements of the CAS and the Hong Kong Financial Reporting Standards, the figures for the same period in 2025 are restated.

2.2 Non-recurring Items and Amounts

Unit: RMB

Items	Amount for the three months ended 31 March 2026
Gain/loss from disposal of non-current assets (including reversal of provision for impairment of assets)	123,679,977.74
Non-operating incomes and expenses excluding the above	-73,575.48
Minus: Income tax effect	-18,348.83
Minority interests effect (after tax)	43,311.58
	<hr/>
Total	<u>123,581,439.51</u>

2.3 The Circumstances and Reasons for Changes in the Key Accounting Data and Financial Indicators

Items	Change (%)	Main Reason
Gross profit	202.44	The main reason is that the foreign trade oil transportation market remains at a high level this period. The Company has seized market opportunities externally and implemented lean management internally, which has brought to an increase in overall efficiency.
Net profit attributable to shareholders of the Company	206.74	Same as above
Net profit attributable to shareholders of the Company excluding non recurring profit and loss	189.42	Same as above
Basic earnings per share (RMB/share)	167.81	Same as above
Diluted earnings per share (RMB/share)	167.41	Same as above
Net cash flows from operating activities	262.24	The main reasons are the timely collection of freight income from the fourth quarter of last year and the growth in transportation income during this period, which led to a significant increase in cash flows from operating activities.

§3 SHAREHOLDERS' INFORMATION

Total Number of Shareholders, the Shareholding of the Top 10 Shareholders and the Shareholding of the Top 10 Shareholders of Shares without any Selling Restrictions as at the End of the Reporting Period

Unit: share

Total number of shareholders 90,121

Name of shareholders (Full name)	Shareholding of the top 10 shareholders			Number of shares subject to pledge, charge, encumbrance or lock up	Type of shareholders
	Number of shares at the end of the Reporting Period	Shareholding (%)	Number of shares with selling restrictions		
China Shipping Group Company Limited ^{*(1)} (中國海運集團有限公司)	1,536,924,595	28.12	0	Nil	State-owned entity
HKSCC NOMINEES LIMITED ⁽²⁾ (香港中央結算(代理人)有限公司)	1,289,716,578	23.60	0	Unknown	Offshore entity
China COSCO SHIPPING Corporation Limited ^{*(1)} (中國遠洋海運集團有限公司)	1,026,369,981	18.78	347,222,222	Nil	State-owned entity
Guoxin Development Investment Management Company Limited* (國新發展投資管理有限公司)	182,291,666	3.34	182,291,666	Nil	State-owned entity
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	115,452,371	2.11	0	Nil	Offshore entity
Central Huijin Assets Management Company Limited (中央匯金資產管理有限責任公司)	90,742,300	1.66	0	Nil	State-owned entity
China State-owned Enterprises Mixed Ownership Reform Fund Co., Ltd.* (中國國有企業混合所有制改革基金有限公司)	45,138,891	0.83	45,138,891	Nil	State-owned entity
China State-owned Enterprise Structural Adjustment Fund II Co., Ltd.* (中國國有企業結構調整基金二期股份有限公司)	43,402,777	0.79	43,402,777	Nil	State-owned entity
National Green Development Fund Co., Ltd* (國家綠色發展基金股份有限公司)	41,666,666	0.76	41,666,666	Nil	State-owned entity
China Life Insurance Company Limited – Traditional – General Insurance Products – 005L-CT001 Shanghai (中國人壽保險股份有限公司 – 傳統 普通保險產品 – 005L-CT001滬)	17,557,329	0.32	0	Nil	Others

Top ten holders of shares in circulation without any selling restrictions

Name of shareholders (Full name)	Number of shares in circulation without any selling restrictions as at the end of the Reporting Period	Type of shares
China Shipping Group Company Limited ^{*(1)} (中國海運集團有限公司)	1,536,924,595	RMB ordinary shares
HKSCC NOMINEES LIMITED ⁽²⁾ (香港中央結算(代理人)有限公司)	1,289,716,578	Overseas listed foreign shares
China COSCO SHIPPING Corporation Limited ^{*(1)} (中國遠洋海運集團有限公司)	679,147,759	RMB ordinary shares
Hong Kong Securities Clearing Company Limited (香港中央結算有限公司)	115,452,371	RMB ordinary shares
Central Huijin Assets Management Company Limited (中央匯金資產管理有限責任公司)	90,742,300	RMB ordinary shares
China Life Insurance Company Limited – Traditional – General Insurance Products – 005L-CT001 Shanghai (中國人壽保險股份有限 公司 – 傳統 普通保險產品 – 005L-CT001滬)	17,557,329	RMB ordinary shares
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Traded Open-End Index Securities Investment Fund (中國工商銀 行股份有限公司 – 華泰柏瑞滬深 300交易型開 放式指數證券投資基金)	13,425,694	RMB ordinary shares
China Life Insurance Company Limited – Dividend – Individual Dividend – 005L- FH002 Shanghai (中國人壽保險股份有限公司 – 分 紅 – 個人分紅 – 005L – FH002滬)	12,642,935	RMB ordinary shares
Postal Savings Bank of China Co., Ltd.* – Guotai CSI Oil and Gas Industry Exchange Traded Open-ended Index Securities Investment Fund (中國郵政儲蓄銀行股份有限公司 – 國泰中證 油氣產業交易型開放式指數證券投資基金)	11,619,994	RMB ordinary shares
Shenzhen Hongchou Investment Co., Ltd. * – Hongchou Zunxiang No. 3 Private Securities Investment Fund* (深圳市紅籌投資有限公司 – 紅籌尊享3號私募證券投資基金)	9,780,600	RMB ordinary shares

Description of related party relationships or concerted actions of the above shareholders:

- (1) As at 31 March 2026, China COSCO SHIPPING Corporation Limited* (“**COSCO SHIPPING**”) directly holds 1,026,369,891 A shares of the Company. COSCO SHIPPING is the sole shareholder of China Shipping Group Company Limited (“**China Shipping**”) and therefore, COSCO SHIPPING, by itself and through its subsidiaries, is interested in 2,563,294,576 A shares of the Company in aggregate, representing approximately 46.90% of the total issued share capital of the Company as at 31 March 2026.
- (2) HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) holds H shares of the Company on behalf of customers of various securities firms in Hong Kong and other CCASS participants.
- (3) Except for the disclosures mentioned above, it is unknown whether concerted action relationships exist among the other shareholders.
- (4) The top ten shareholders of the Company did not participate in the refinancing business (轉融通) at the end of the Reporting Period.

§4 SIGNIFICANT EVENTS

Summary of Analysis of the Group’s Operating Activities in the First Quarter of 2026

In the first quarter of 2026, the freight rate performance in the international oil shipping market continued to be strong, following the trend from the fourth quarter of last year, but unexpected geopolitical events exacerbated the sharp fluctuations in oil tanker freight rates during the period, bringing greater uncertainty to the industry.

From January to February 2026, positive factors continued to emerge in the supply and demand fundamentals of the international oil tanker market. Driven by both tight compliant shipping capacity and increased industry concentration, the freight rate pivots continued to rise and the average Time Charter Equivalent (“**TCE**”, also known as average daily earnings) of the Very Large Crude Carriers (“**VLCCs**”) on the TD3C route (Middle East-China) once exceeded US\$200,000 per day. On February 28, the military conflict between the US, Israel and Iran broke out, severely disrupting navigation in the Strait of Hormuz. Under the influence of rising risk premiums, the TCE of the VLCC TD3C route market quickly climbed to over US\$400,000 per day. However, the phased transaction activity of the overall market is low, so it is difficult to reflect objectively the actual income level of shipowners, and the reference value is limited. Firm VLCC cargoes are more concentrated in core export areas such as the Red Sea, West Africa and the US Gulf. According to data from the Baltic Exchange, the average TCE of the VLCC TD3C route was US\$220,200 per day from January to March 2026, representing an increase of approximately 459% as compared with the three months ended

31 March 2025; the average TCE of the TD15 route (West Africa-China) was US\$121,200 per day, representing an increase of approximately 190% as compared with the three months ended 31 March 2025; and the average TCE of the TD22 route (US Gulf-China) market was US\$110,600 per day, representing an increase of approximately 167% as compared with the three months ended 31 March 2025.

Faced with risks and challenges brought about by geopolitical events, the Group coordinated and responded flexibly and maintained orderly operation of all business segments and stability and controllability of the overall operations. In the oil shipment business, the Group implemented flexible route adjustments and dynamic capacity allocation to ensure smooth operation of transportation services. All existing Liquefied Natural Gas (“LNG”) shipping businesses have long-term time charter contracts, ensuring strong revenue security and immunity from short-term geopolitical events. Chemical and Liquefied Petroleum Gas (“LPG”) shipping businesses are operating normally. The Group pays close attention to the changes in the situation in the Strait of Hormuz, and takes effective measures to ensure the safety of ships’ anchoring and operation, ensure adequate supplies for the fleet, and maintain the stability of the crew.

From January to March 2026, the Group achieved a net profit attributable to shareholders of the Company of RMB2.173 billion, representing a year-on-year increase of 207%. Breakdown by business segment is set out below:

The Group cumulatively realized an oil tanker capacity of 1,836.09 million tons per day with a year-on-year decrease of 21.7%; a transportation volume (excluding time charters) of 44.37 million tons with a year-on-year decrease of 7.4%; transportation turnover (excluding time charters) of 138.8 billion ton-miles with a year-on-year decrease of 20.6%. The Group’s oil tanker segment realized operating revenue of RMB6.379 billion, representing a year-on-year increase of 28.3%; incurred operating costs of RMB3.689 billion, representing a year-on-year decrease of 10.1%; gross profit margin was 42.2%, representing a year-on-year increase of 24.7 percentage points. Among them, the international oil shipping business realized gross profit of RMB2.241 billion with a year-on-year increase of 317.6%; the domestic oil shipping business realized gross profit of RMB450 million with a year-on-year increase of 34.9%.

The Group’s LNG shipping business cumulatively operating revenue of RMB733 million, representing a year-on-year increase of 18.8%; the LNG shipping investment income was RMB197 million, representing a year-on-year increase of 1.8%; the LNG shipping segment contributed RMB238 million in net profit attributable to shareholders of the Company, representing a year-on-year increase of 16.5%.

The Group’s LPG shipping business cumulatively realized a gross profit of RMB24 million, representing a year-on-year increase of 60.43%; the chemical transportation business cumulatively realized a gross profit of RMB12 million, representing a year-on-year decrease of 17.7%.

§5 FINANCIAL STATEMENTS

Consolidated Balance Sheet (31 March 2026)

Unit: RMB

Items	31 March 2026	31 December 2025
Current assets:		
Cash and cash equivalents	15,065,309,860.14	14,422,647,089.58
Notes receivable	32,441,077.73	108,794,365.11
Accounts receivable	1,058,666,083.76	545,841,213.39
Prepayments	281,024,685.65	499,322,446.76
Other receivables	480,013,075.77	437,788,330.25
Inventory	1,134,492,126.34	978,117,610.41
Contract assets	1,817,067,391.09	1,947,578,387.61
Assets held-for-sale		139,515,510.61
Non-current assets maturing within one year	31,134,794.47	23,618,439.94
Other current assets	208,464,042.99	199,325,727.77
Total current assets	20,108,613,137.94	19,302,549,121.43
Non-current assets:		
Long-term receivables	1,216,081,356.51	1,243,079,471.40
Long-term equity investment	13,801,732,745.23	13,309,792,394.45
Other equity investments	409,542,195.72	438,578,696.46
Investment properties	34,304,091.00	34,304,091.00
Fixed assets	51,409,715,889.33	50,583,895,563.53
Construction in progress	3,547,648,341.23	4,451,531,867.00
Right-of-use assets	454,283,720.35	570,731,932.84
Intangible assets	47,487,901.35	49,335,799.70
Development expenditure	56,394,460.80	54,492,930.95
Goodwill	85,850,273.86	85,850,273.86
Long-term deferred expenses	13,960,063.24	15,390,829.03
Deferred income tax assets	34,756,146.01	35,354,211.40
Other non-current assets	3,232,800,184.44	1,903,692,891.08
Total non-current assets	74,344,557,369.07	72,776,030,952.70
Total assets	94,453,170,507.01	92,078,580,074.13

Items	31 March 2026	31 December 2025
Current liabilities:		
Short-term borrowings	1,400,802,222.23	1,700,741,805.56
Accounts payable	2,351,725,085.61	2,072,844,976.71
Prepayments		40,064,160.00
Contract liabilities	41,835,100.10	99,102,433.30
Staff remuneration payable	680,564,865.82	608,725,441.80
Taxes payable	509,880,757.14	341,459,893.81
Other payables	672,707,446.21	1,736,255,378.66
Non-current liabilities maturing within one year	8,250,962,243.02	9,163,563,347.59
Total current liabilities	13,908,477,720.13	15,762,757,437.43
Non-current liabilities:		
Long-term borrowings	24,656,078,806.80	22,313,239,681.34
Leasing obligation	149,251,517.64	229,707,726.75
Long-term payables	1,959,096,777.52	2,025,414,180.61
Long-term staff remuneration payable	186,671,834.48	185,812,034.48
Estimated liabilities	16,082,118.00	16,133,536.00
Deferred income	1,220,242.20	1,220,242.20
Deferred income tax liabilities	2,118,609,515.41	1,884,598,328.17
Other non-current liabilities	28,417,932.35	16,524,331.49
Total non-current liabilities	29,115,428,744.40	26,672,650,061.04
Total liabilities	43,023,906,464.53	42,435,407,498.47
Owners' equity (or shareholders' equity):		
Paid in capital (or share capital)	5,465,220,839.00	5,465,220,839.00
Capital reserves	18,877,317,068.21	18,863,672,642.48
Other comprehensive income	520,682,691.19	904,299,396.72
Specific reserves	20,890,637.70	14,447,579.30
Surplus reserves	2,877,436,346.44	2,877,436,346.44
Undistributed profit	20,453,418,751.27	18,280,105,040.24
Total equity attributable to owners of the parent company (or shareholders' equity)	48,214,966,333.81	46,405,181,844.18
Minority interests	3,214,297,708.67	3,237,990,731.48
Total owners' equity (or shareholders' equity)	51,429,264,042.48	49,643,172,575.66
Total liabilities and owners' equity (or shareholders' equity)	94,453,170,507.01	92,078,580,074.13

Company's Legal Representative: REN Yongqiang

Person in charge of accounting: TIAN Chao

Head of Accounting Office: XU Yinsheng

Consolidated Income Statement

Unit: RMB

Items	First Quarter of 2026	First Quarter of 2025
I. Total operating revenue	7,303,414,755.40	5,754,262,663.72
Including: Operating revenue	7,303,414,755.40	5,754,262,663.72
II. Total operating expense	4,791,991,176.46	5,153,105,211.38
Including: Operating expenses	4,187,903,028.40	4,540,094,317.22
Business taxes and other surcharges	10,848,309.80	31,935,055.54
Sales expenses	20,367,154.75	17,136,327.25
Administrative expenses	246,599,784.90	253,910,031.09
R&D expenses	22,204,323.44	3,171,329.34
Financial expenses	304,068,575.17	306,858,150.94
Including: Interest expenses	313,211,034.90	346,951,132.14
Interest income	46,311,181.89	41,264,236.49
Add: Other gains		74,997,502.05
Investment income (“–” for investment loss)	318,928,052.01	299,377,706.66
Including: Investment income from associates and joint ventures	308,674,645.31	299,377,706.66
Credit impairment losses (“–” for credit impairment loss)	-7,981.51	
Capital impairment losses (“–” for loss)	-8,438.03	1,965.59
Gains on disposal of assets (“–” for loss)	123,679,977.74	
III. Operating profit (“–” for operating loss)	2,954,015,189.15	975,534,626.64
Add: Non-operating revenue		1,180,735.24
Less: Non-operating expense	73,575.48	989.00
IV. Gross profit (“–” for gross loss)	2,953,941,613.67	976,714,372.88
Less: Income tax	658,515,756.99	174,650,973.58
V. Net profit (“–” for net loss)	2,295,425,856.68	802,063,399.30
(I) Classified by sustainability		
1. Net profit from continuing operations (“–” for net loss)	2,295,425,856.68	802,063,399.30
(II) Classified by ownership		
1. Net profit attributable to owners of parent company (“–” for net loss)	2,173,313,711.03	708,525,353.14
2. Net profit attributable to minority shareholders (“–” for net loss)	122,112,145.65	93,538,046.16

Items	First Quarter of 2026	First Quarter of 2025
VI. Other comprehensive net income after tax		
	-446,296,772.47	-103,150,266.42
(I) Other comprehensive net income after tax attributable to owners of the parent company	-383,616,705.53	-77,157,627.43
1. Other comprehensive income not be re-classified into profit or loss	-12,587,323.07	17,056,527.46
i. Changes in fair value on other equity investments	-12,587,323.07	17,056,527.46
2. Other comprehensive income be reclassified to profit or loss	-371,029,382.46	-94,214,154.89
i. Reserves on cash flows hedges	-10,727,860.29	-34,900,746.81
ii. Exchange difference on translation of financial statements in foreign currency	-360,301,522.17	-59,313,408.08
(II) Other comprehensive net income after tax attributable to minority shareholders	-62,680,066.94	-25,992,638.99
VII. Total comprehensive income	1,849,129,084.21	698,913,132.88
(I) Total comprehensive income attributable to owners of parent company	1,789,697,005.50	631,367,725.71
(II) Total comprehensive income attributable to minority shareholders	59,432,078.71	67,545,407.17
VIII. Earnings per share		
(I) Basic earnings per share (<i>RMB/share</i>)	0.3977	0.1485
(II) Diluted earnings per share (<i>RMB/share</i>)	0.3971	0.1485

Company's Legal Representative: REN Yongqiang

Person in charge of accounting: TIAN Chao

Head of Accounting Office: XU Yinsheng

Consolidated Cash Flow Statement

Unit: RMB

Items	First Quarter of 2026	First Quarter of 2025
I. Cash flows from operating activities		
Cash received from sales of goods and services	7,074,999,866.14	4,804,384,122.28
Cash received from tax rebates	167,306,083.45	114,544,597.78
Cash received relating to other operating activities	226,890,463.06	264,943,506.53
Subtotal of cash inflow from operating activities	7,469,196,412.65	5,183,872,226.59
Cash paid for goods and services	2,970,355,559.12	3,393,495,359.33
Cash paid to and on behalf of employees	347,483,697.70	372,823,020.78
Taxes paid	194,299,379.97	151,940,652.90
Cash paid relating to other operating activities	191,374,465.53	226,072,313.58
Subtotal of cash outflow from operating activities	3,703,513,102.32	4,144,331,346.59
Net cash flows from operating activities	3,765,683,310.33	1,039,540,880.00
II. Cash flows from investing activities		
Cash received from disposal of investments	1,830,557.96	
Cash received from gains in investments	27,579,593.82	26,125,608.39
Net cash inflow from disposal of fixed, intangible and other long-term assets investment	227,199,198.39	27,931,893.61
Subtotal of cash inflow from investing activities	256,609,350.17	54,057,502.00
Cash paid for purchase of fixed, intangible and other long-term assets	4,001,298,029.31	656,079,577.49
Cash paid for investment	250,500,084.29	127,528,635.22
Subtotal of cash outflow from investing activities	4,251,798,113.60	783,608,212.71
Net cash flows from investing activities	-3,995,188,763.43	-729,550,710.71

Items	First Quarter of 2026	First Quarter of 2025
III. Cash flows from financing activities		
Cash received from borrowings	3,524,231,280.60	1,278,043,129.27
Cash received in connection with other financing activities	5,650,559.55	14,332,472.85
Subtotal of cash inflow from financing activities	3,529,881,840.15	1,292,375,602.12
Cash paid for payment of debts	2,059,217,763.39	1,559,262,807.77
Cash paid for distribution of dividends or profits and for interest expenses	426,351,761.76	343,933,580.60
Including: Dividend and earnings distributed by subsidiary to minority shareholders	112,238,348.44	717,760.00
Cash paid relating to other financing activities	105,663,024.19	159,817,855.09
Subtotal of cash outflow from financing activities	2,591,232,549.34	2,063,014,243.46
Net cash flows from financing activities	938,649,290.81	-770,638,641.34
IV. Effect on cash and cash equivalents from changes of foreign exchange rates	-71,804,660.78	3,762,593.30
V. Net increase in cash and cash equivalents	637,339,176.93	-456,885,878.75
Add: Balance of cash and cash equivalents at the beginning of the year	14,413,887,177.18	5,829,639,890.35
VI. Balance of cash and cash equivalents at the end of the Reporting Period	15,051,226,354.11	5,372,754,011.60

Company's Legal Representative: REN Yongqiang

Person in charge of accounting: TIAN Chao

Head of Accounting Office: XU Yinsheng

This announcement is made pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The A shares of the Company are listed on the Shanghai Stock Exchange, and the Shanghai Stock Exchange requires the Company to make a similar announcement in Shanghai.

By order of the Board
COSCO SHIPPING Energy Transportation Co., Ltd.
REN Yongqiang
Chairman

Shanghai, the PRC
27 April 2026

As at the date of this announcement, the Board comprises Mr. REN Yongqiang and Mr. ZHU Maijin as executive Directors, Mr. WANG Shuqing, Mr. WANG Wei, Ms. ZHOU Chongyi and Ms. MA Yuanru as non-executive Directors, Mr. Victor HUANG, Mr. LI Runsheng, Mr. ZHAO Jinsong and Mr. WANG Zuwen as independent non-executive Directors.

* *For identification purposes only*