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SHENZHEN ZHAOWEI MACHINERY & ELECTRONICS CO., LTD.
深圳市兆威機電股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2692)

2026 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Set out below is the 2026 first quarterly report of Shenzhen Zhaowei Machinery & Electronics Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) as of 31 March 2026. The financial information contained herein is prepared under Chinese Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board

Shenzhen Zhaowei Machinery & Electronics Co., Ltd.

Mr. Li Haizhou

Joint Company Secretary

Shenzhen, the PRC, 27 April 2026

As of the date of this announcement, the Board of the Company comprises: (i) Mr. Li Haizhou, Ms. Xie Yanling, Mr. Ye Shubing and Mr. Li Ping as executive Directors; (ii) Mr. Lu Zhiqiang as Employee Representative Director; and (iii) Ms. Guo Xinmei, Dr. Zhou Changjiang and Mr. Lin Sen as independent non-executive Directors.

Shenzhen Zhaowei Machinery & Electronics Co., Ltd.
2026 First Quarterly Report

The Company and all members of its Board of Directors warrant the truthfulness, accuracy and completeness of the information contained in this announcement and the information herein does not contain any misrepresentations, misleading statements or material omissions.

IMPORTANT NOTICE:

1. The Board, as well as the directors and senior management of the Company, collectively and individually, accept responsibility for the truthfulness, accuracy and completeness as to the contents of this report, and warrant that there are no misrepresentations, misleading statements or material omissions of information in this report.
2. The legal representative of the Company, the person-in-charge of accounting affairs, and head of the accounting department (accounting manager), declare that the financial statements as set out in this report are truthful, accurate and complete.
3. Whether the financial report of the first quarter has been audited or not

Yes No

I. PRINCIPAL FINANCIAL DATA

(I) Principal Accounting Data and Financial Indicators

Does the Company require a retroactive adjustment or restatement on the financial data in prior years

Yes No

	Reporting Period	Corresponding period of last year	Year-on-year increase/decrease during the Reporting Period (%)
Operating revenue (<i>RMB</i>)	357,477,104.69	367,530,437.85	-2.74%
Net profit attributable to shareholders of the Company (<i>RMB</i>)	40,951,727.67	54,709,914.92	-25.15%
Net profit attributable to shareholders of the Company after deducting extraordinary gains or losses (<i>RMB</i>)	32,139,133.45	47,190,422.62	-31.89%
Net cash flows from operating activities (<i>RMB</i>)	38,803,303.35	7,095,473.69	446.87%
Basic earnings per share (<i>RMB/share</i>)	0.17	0.23	-26.09%
Diluted earnings per share (<i>RMB/share</i>)	0.17	0.23	-26.09%
Weighted average return on net assets	1.17%	1.68%	-0.51%
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease at the end of the Reporting Period compared to the end of last year (%)
Total assets (<i>RMB</i>)	5,882,812,533.79	4,317,790,432.87	36.25%
Owners' equity attributable to shareholders of the Company (<i>RMB</i>)	5,135,383,604.64	3,482,994,930.96	47.44%

(II) Non-recurring Profit or Loss Items and Amount

Applicable Not Applicable

Unit: RMB

Items	Amount for the Reporting Period	Description
Government grants included in current profit or loss (except for those that are closely related to the normal business operation, comply with requirements of the national policies, are granted in accordance with determined standards and have a continuous impact on the Company's profit or loss)	4,408,636.15	Government grants included in other income
Profit or loss from the change in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss arising from the disposal of financial assets and financial liabilities, other than the effective hedging business related to the Company's normal business operations	5,983,089.34	Investment income from wealth management products
Non-operating revenue and expenses other than the items above	-25,496.99	
Less: Effect of income tax	<u>1,553,634.28</u>	
Total	<u><u>8,812,594.22</u></u>	–

Details of other profit or loss items that meet the definition of non-recurring profits or losses

Applicable Not Applicable

The Company has no other profit or loss items that meet the definition of non-recurring profits or losses.

Explanation on the non-recurring profit or loss items listed in the Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No. 1 – Non-recurring Profits or Losses as recurring profit or loss items

Applicable Not Applicable

The Company does not define the non-recurring profit or loss items listed in the Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No. 1 – Non-recurring Profits or Losses as recurring profit or loss items.

(III) Information on and Reasons for the Changes of Major Accounting Data and Financial Indicators

Applicable Not Applicable

Items of balance sheet

Items	31 March 2026	31 December 2025	Change	Description
Monetary funds	950,397,563.03	216,969,872.59	338.03%	Primarily due to the receipt of funds raised from the listing of the Company's H share.
Receivables financing	114,400,499.86	69,270,389.53	65.15%	Primarily due to an increase in outstanding bank acceptances issued by state-owned and listed banks.
Other current assets	1,735,488,338.84	1,111,173,569.68	56.19%	Primarily due to the phased allocation of funds to banking products in order to improve the efficiency of capital utilization.
Construction in progress	46,888,724.02	28,577,337.94	64.08%	Primarily due to an increase in assets under fixed assets that have been received but not yet ready for their intended use.
Contract liabilities	14,886,302.62	10,334,611.80	44.04%	Primarily due to an increase in advance sales proceeds received during the Reporting Period.

Items	31 March 2026	31 December 2025	Change	Description
Employee benefits payables	42,117,064.72	73,483,921.02	-42.69%	Primarily due to the payment of employee year-end bonuses accrued in the previous period during the Reporting Period.
Other current liabilities	9,242,988.21	15,038,158.74	-38.54%	Primarily due to the decrease in notes receivable that had been endorsed but not derecognized at the end of the Reporting Period.
Lease liabilities	2,099,572.93	3,177,511.32	-33.92%	Primarily due to a reduction in the rent payable for existing leases in accordance with the lease terms and discount rates.
Capital reserve	3,496,842,571.65	1,911,426,734.20	82.94%	Primarily due to the premium on the Company's H share upon listing.

Items of income statement

Items	January to March 2026	January to March 2025	Change	Description
Investment income	15,240,273.34	4,041,194.21	277.12%	Primarily due to dividends received from wealth management products.
Gain on change in fair value	(10,775,785.77)	–	100.00%	Primarily due to fluctuations in fair value resulting from the ex-rights adjustment following the distribution of dividends on wealth management products.
Credit impairment loss	3,807,419.76	200,289.77	1800.96%	Primarily due to the recovery of previous accounts receivable, resulting in a corresponding reversal of impairment losses.
Asset impairment loss	(1,955,002.10)	1,852,148.95	-205.55%	Primarily due to an increase in inventory impairment provision.
Gains from disposal of assets	–	2,500.00	-100.00%	Primarily due to the absence of gains from disposal of non-current assets in the current period.
Non-operating income	92,494.96	390.00	23616.66%	Primarily due to the write-off of long-overdue accounts payable that cannot be settled, following verification and prescribed procedures.
Non-operating expense	117,991.95	440,387.27	-73.21%	Primarily due to a decrease in losses on scrapping of fixed assets in the current period.
Income tax expense	2,830,238.40	5,939,694.97	-52.35%	Primarily due to the reduction in related income tax expense resulting from the decrease in gross profit.

Items of statement of cash flows

Items	January to March 2026	January to March 2025	Change	Description
Net cash flows from operating activities	38,803,303.35	7,095,473.69	446.87%	Primarily due to a decrease in payments for goods purchased.
Net cash flows from investing activities	-869,635,503.84	-6,826,730.84	-12,638.68%	Primarily due to an increase in net expenditure on wealth management investments in the current period.
Net cash flows from fundraising activities	1,599,117,437.05	133,795,503.66	1,095.20%	Primarily due to the receipt of funds raised from the listing of the Company's H share.

II. INFORMATION OF SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and Number of Preferred Shareholders with Restored Voting Rights and Shareholdings of the Top Ten Shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	49,694	Total number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any)	0
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Shareholdings of the top ten shareholders (without refinancing's securities lending business)

Name of Shareholder	Nature of Shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged, tagged or frozen Share status	Number
Shenzhen Qianhai Zhaowei Investment Co., Ltd.	Domestic non-state – owned legal person	31.82%	85,120,000		Not Applicable	
Li Haizhou	Domestic natural person	16.32%	43,657,600	32,743,200	Pledged	2,300,000
HKSCC NOMINEES LIMITED	Foreign legal person	10.00%	26,747,500		Not Applicable	
Gongqingcheng Qingmo Venture Capital Partnership Enterprise (Limited Partnership)	Domestic non-state – owned legal person	8.02%	21,440,000		Not Applicable	
Gongqingcheng Juzhaode Investment Management Partnership Enterprise (Limited Partnership)	Domestic non-state – owned legal person	1.99%	5,315,895		Not Applicable	
China Construction Bank Corporation – E Fund CSI Robot Industry Exchange-traded Open-ended Index Securities Investment Fund	Others	1.22%	3,260,919		Not Applicable	
Hong Kong Securities Clearing Company Limited	Foreign legal person	1.01%	2,694,406		Not Applicable	

Name of Shareholder	Nature of Shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged, tagged or frozen Share status	Number
Bank of China Corporation – Huashang Runfeng Flexible Allocation Hybrid Securities Investment Fund	Others	0.67%	1,797,090		Not Applicable	
Industrial and Commercial Bank of China Limited – Caitong Asset Management Advanced Manufacturing Hybrid Initiated Securities Investment Fund	Others	0.63%	1,688,277		Not Applicable	
China Construction Bank Corporation – Huaifu Technology Momentum Hybrid Securities Investment Fund	Others	0.56%	1,500,000		Not Applicable	

**Shareholding of top ten shareholders without selling restrictions
(excluding refinancing releasing shares and shares locked up for senior management)**

Name of Shareholder	Number of shares held without selling restrictions	Types and number of shares	
		Types of shares	Number
Shenzhen Qianhai Zhaowei Investment Co., Ltd.	85,120,000	RMB-dominated ordinary shares	85,120,000
HKSCC NOMINEES LIMITED	26,747,500	Overseas-listed foreign shares	26,747,500
Gongqingcheng Qingmo Venture Capital Partnership Enterprise (Limited Partnership)	21,440,000	RMB-dominated ordinary shares	21,440,000
Li Haizhou	10,914,400	RMB-dominated ordinary shares	10,914,400
Gongqingcheng Juzhaode Investment Management Partnership Enterprise (Limited Partnership)	5,315,895	RMB-dominated ordinary shares	5,315,895
China Construction Bank Corporation – E Fund CSI Robot Industry Exchange-traded Open-ended Index Securities Investment Fund	3,260,919	RMB-dominated ordinary shares	3,260,919
Hong Kong Securities Clearing Company Limited	2,694,406	RMB-dominated ordinary shares	2,694,406
Bank of China Corporation – Huashang Runfeng Flexible Allocation Hybrid Securities Investment Fund	1,797,090	RMB-dominated ordinary shares	1,797,090
Industrial and Commercial Bank of China Limited – Caitong Asset Management Advanced Manufacturing Hybrid Initiated Securities Investment Fund	1,688,277	RMB-dominated ordinary shares	1,688,277
China Construction Bank Corporation – Huafu Technology Momentum Hybrid Securities Investment Fund	1,500,000	RMB-dominated ordinary shares	1,500,000

Description on the connected relationship or acting in concert for the shareholders above

The actual controllers of the Company are Li Haizhou and Xie Yanling, who are husband and wife. Li Haizhou and Xie Yanling collectively hold 100% of the equity interests in Zhaowei Holdings and 100% of the interests in Qingmo Investment. Meanwhile, the actual controllers act as limited partners of Juzhaode Investment. Save as disclosed above, the Company is not aware of shareholders above who were connected or acted in concert with each other.

Description of the Top 10 shareholders involved in the margin financing and securities lending business (if any)

Nil

Note: At the end of the Reporting Period, the total number of shareholders was 49,694. Among them, 49,689 were A Shareholders, 5 were H Shareholders, and HKSCC NOMINEES LIMITED held the shares on behalf of several clients.

Information on the shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders without selling restrictions participating in the refinancing's securities lending business

Applicable Not Applicable

Change in the top ten shareholders and the top ten shareholders without selling restrictions from the previous period due to the shares lending or returning of refinancing's securities lending business

Applicable Not Applicable

(II) Total Number of Preferred Shareholders and Shareholdings of the Top Ten Preferred Shareholdings of the Company

Applicable Not Applicable

III. OTHER SIGNIFICANT EVENTS

Applicable Not Applicable

(I) Appointment of Accounting Firm

The Company held the 16th meeting of the third session of Board of Directors on 9 March 2026, and the 2026 first extraordinary general meeting on 27 March 2026, at which the Resolution on the Appointment of an Overseas Accounting Firm was reviewed and approved, agreeing to appoint Ernst & Young as the Company's overseas auditing institution for the year 2025. For details, please refer to the Announcement of Resolutions of the 2026 First Extraordinary General Meeting (Announcement No.: 2026-008) disclosed on cninfo.com.cn (www.cninfo.com.cn) on 28 March 2026.

(II) Planning for the Issue of H Shares and Listing on The Stock Exchange of Hong Kong Limited

On 9 March 2026, the Company disclosed the Announcement on the Public Offering Price of Overseas-Listed Foreign Shares (H Shares). The final offer price of the H Shares in the present issue was determined at HK\$71.28 per share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%) by the Company. The H Shares offered herein were listed and commenced trading on the Main Board of the Hong Kong Stock Exchange on 9 March 2026.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statement

1. Consolidated Balance Sheet

Prepared by: Shenzhen Zhaowei Machinery & Electronics Co., Ltd.

31 March 2026

Unit: RMB

Items	Closing balances	Opening balances
Current Assets:		
Monetary funds	950,397,563.03	216,969,872.59
Clearing settlement fund		
Placements with banks and other financial institutions		
Financial assets held for trading	1,059,053,463.31	838,975,561.43
Derivative financial assets		
Notes receivables	73,555,555.15	73,760,702.53
Accounts receivable	442,300,471.99	520,020,083.90
Receivables financing	114,400,499.86	69,270,389.53
Prepayments	9,964,055.01	8,624,770.48
Premium receivables		
Receivables from reinsurers		

Items	Closing balances	Opening balances
Deposits receivable from reinsurance treaty		
Other receivables	4,270,574.21	4,396,010.98
Of which: Interest receivables		
Dividends receivables		
Purchases of resold financial assets		
Inventories	213,984,773.87	210,275,863.74
Of which: data resources		
Contract assets		
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	1,735,488,338.84	1,111,173,569.68
Total current assets	4,603,415,295.27	3,053,466,824.86
Non-current assets:		
loans and advances to customers		
Debt investments		
Others debt investments		
Long-term receivables		
Long-term equity investments	60,335,724.65	61,260,105.21
Other equity instrument investments	35,589,849.82	36,072,264.50
Other non-current financial assets	1,500,000.00	1,500,000.00
Investment properties		
Fixed assets	1,016,474,076.93	1,021,436,127.08
Construction in progress	46,888,724.02	28,577,337.94
Productive biological assets		
Oil and gas assets		

Items	Closing balances	Opening balances
Right-of-use assets	6,048,718.73	7,119,023.85
Intangible assets	47,674,926.73	46,949,692.43
Of which: data resources		
Development expenditure		
Of which: data resources		
Goodwill		
Long-term deferred expenses	38,002,059.17	37,841,909.23
Deferred income tax assets	7,675,123.62	6,815,268.25
Other non-current assets	19,208,034.85	16,751,879.52
Total non-current assets	1,279,397,238.52	1,264,323,608.01
Total assets	5,882,812,533.79	4,317,790,432.87
Current liabilities:		
Short-term loans	144,643,820.05	169,637,511.43
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	180,372,672.93	160,699,579.68
Accounts payable	211,915,725.26	238,394,993.97
Receipts in advance		
Contract liabilities	14,886,302.62	10,334,611.80
Disposal of repurchased financial assets		
Deposits from customers and banks		
Customer deposits for trading in securities		
Customer deposits for underwriting		
Employee benefits payable	42,117,064.72	73,483,921.02
Taxes payable	14,815,840.75	16,567,540.35
Other payables	43,261,829.12	61,287,194.72
Of which: Interest payables		
Dividends payables	178,937.25	178,937.25
Fees and commissions payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	4,011,312.67	4,102,731.73
Other current liabilities	9,242,988.21	15,038,158.74
Total current liabilities	665,267,556.33	749,546,243.44
Non-current liabilities:		
Deposits for insurance contracts		

Items	Closing balances	Opening balances
Long-term loans		
Bonds payables		
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	2,099,572.93	3,177,511.32
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred gains	52,870,755.79	50,988,642.13
Deferred income tax liabilities	27,191,044.10	31,083,105.02
Other non-current liabilities		
Total non-current liabilities	82,161,372.82	85,249,258.47
Total liabilities	747,428,929.15	834,795,501.91
Owners' equity:		
Share capital	267,482,700.00	240,734,400.00
Other equity instruments		
Of which: Preferred shares		
Perpetual bonds		
Capital reserve	3,496,842,571.65	1,911,426,734.20
Less: Treasury shares	13,225,660.25	13,225,660.25
Other comprehensive incomes	9,337,946.48	10,065,137.92
Special reserve		
Surplus reserve	120,367,200.00	120,367,200.00
General risk reserve		
Undistributed profits	1,254,578,846.76	1,213,627,119.09
Total equity attributable to owners of the Company	5,135,383,604.64	3,482,994,930.96

Items	Closing balances	Opening balances
Minority interests		
Total owners' equity	5,135,383,604.64	3,482,994,930.96
Total liabilities and owners' equity	5,882,812,533.79	4,317,790,432.87
Legal representative:	Executive in charge of	Manager of accounting
	accounting work:	department:
Li Haizhou	Zuo Mei	Zuo Mei

2. Consolidated Income Statement

	<i>Unit: RMB</i>	
Items	Amount for the Reporting Period	Amount for the previous period
I. Total operating revenue	357,477,104.69	367,530,437.85
Of which: Operating revenue	357,477,104.69	367,530,437.85
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	327,364,637.36	322,458,971.16
Of which: Operating cost	245,591,604.62	251,065,975.00
Interest expense		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	3,176,135.76	3,008,835.27
Selling expenses	16,655,506.57	14,485,830.29
Administrative expenses	26,947,391.89	22,193,732.73
Research and development costs	42,797,712.77	39,664,743.19
Finance costs	-7,803,714.25	-7,960,145.32
Of which: Interest expenses	479,967.74	1,100,892.26
Interest income	9,046,727.14	8,544,332.91
Add: Other gains	7,378,090.50	9,922,007.54
Investment gains (“-” indicating loss)	15,240,273.34	4,041,194.21
Of which: Share of profits of associates and joint ventures	-1,518,601.77	-1,404,418.70
Gain from derecognition of financial assets at amortized costs		

Items	Amount for the Reporting Period	Amount for the previous period
Foreign exchange gains ("-" indicating loss)		
Gains on net exposure hedging ("-" indicating loss)		
Gain on fair value changes ("-" indicating loss)	-10,775,785.77	
Credit impairment loss ("-" indicating loss)	3,807,419.76	200,289.77
Asset impairment loss ("-" indicating loss)	-1,955,002.10	1,852,148.95
Gains from disposal of assets ("-" indicating loss)		2,500.00
III. Operating profit ("-" indicating loss)	43,807,463.06	61,089,607.16
Add: Non-operating income	92,494.96	390.00
Less: Non-operating expense	117,991.95	440,387.27
IV. Total profit ("-" indicating total loss)	43,781,966.07	60,649,609.89
Less: Income tax expenses	2,830,238.40	5,939,694.97
V. Net profit ("-" indicating net loss)	40,951,727.67	54,709,914.92
(I) Classified by continuity of operations		
1. Net profit from continuing Operations ("-" indicating net loss)	40,951,727.67	54,709,914.92
2. Net profit from discontinued Operations ("-" indicating net loss)		
(II) Classified by attribution to ownership		
1. Net profit attributable to owners of the parent company	40,951,727.67	54,709,914.92
2. Gains/losses of minority interests		

Items	Amount for the Reporting Period	Amount for the previous period
VI. Other comprehensive income (net of tax)	-727,191.44	-405,716.20
Other comprehensive income (net of tax) attributable to owners of the parent company	-727,191.44	-405,716.20
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-410,052.47	-526,523.04
1. Changes arising from re-measurement of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) accounted for using equity method		
3. Changes in fair value of other equity instruments investment	-410,052.47	-526,523.04
4. Changes in fair value of enterprise's own credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified into profit or loss subsequently	-317,138.97	120,806.84
1. Other comprehensive income (that will be reclassified to profit or loss) accounted for using equity method		
2. Changes in fair value of other debt investment		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investments		

Items	Amount for the Reporting Period	Amount for the previous period
5. Reserves for cash flow hedge		
6. Exchange difference on translation of financial statement in foreign currency	-317,138.97	120,806.84
7. Others		
Other comprehensive income attributable to minority interests, net of tax		
VII. Total comprehensive income	40,224,536.23	54,304,198.72
Total comprehensive income attributable to the owners of the parent company	40,224,536.23	54,304,198.72
Total comprehensive income attributable to minority interests		
VIII. Earnings per share:		
(1) Basic earnings per share	0.17	0.23
(2) Diluted earnings per share	0.17	0.23

For business combination under common control occurred in the Reporting Period, the net profit of the acquiree before the combination was RMB0.00, and the net profit of the acquiree for the previous period was RMB0.00.

Legal representative:	Executive in charge of accounting work:	Manager of accounting department:
Li Haizhou	Zuo Mei	Zuo Mei

3. Consolidated Cash Flow Statement

Unit: RMB

Items	Amount for the Reporting Period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from the sale of goods and rendering of services	432,026,058.54	437,463,403.87
Net increase in customer's deposit and interbank deposit		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in capital borrowed		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax rebate received	85,001.69	72,754.92
Cash received from other operating activities	8,467,893.57	14,782,700.66
Subtotal of cash inflow from operating activities	440,578,953.80	452,318,859.45
Cash paid for goods purchased and services received	227,644,850.92	280,247,671.60
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		

Items	Amount for the Reporting Period	Amount for the previous period
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policyholders' dividend		
Cash paid to and for employees	137,153,964.79	127,323,832.03
Taxes paid	18,183,206.03	7,693,560.04
Cash paid for other operating activities	18,793,628.71	29,958,322.09
Subtotal of cash outflow from operating activities	401,775,650.45	445,223,385.76
Net cash flows from operating activities	38,803,303.35	7,095,473.69
II. Cash flow from investing activities:		
Cash received from redemption of investments	2,523,173,367.43	568,818,500.00
Cash received from investment income	49,253,591.62	23,755,621.02
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	200,518.00	
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	1,000,000.00	100,476.98
Subtotal of cash inflow from investing activities	2,573,627,477.05	592,674,598.00
Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets	59,351,996.40	41,192,144.54
Cash paid for investments	3,383,910,984.49	558,009,184.30
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid for other investing activities		300,000.00
Subtotal of cash outflow from investing activities	3,443,262,980.89	599,501,328.84
Net cash flow from investing activities	-869,635,503.84	-6,826,730.84

Items	Amount for the Reporting Period	Amount for the previous period
III. Cash flow from financing activities:		
Cash received from investments	1,628,573,563.20	
Including: Cash received by subsidiaries from minority interests' investments		
Cash received from borrowings	34,792,550.93	134,099,761.56
Cash received from other financing activities		600.00
Subtotal of cash inflow from financing activities	1,663,366,114.13	134,100,361.56
Cash paid for debt repayment	60,000,000.00	
Cash paid for dividend, profit distribution or interest payments		77,880.07
Of which: Dividend and profit paid to minority interests by subsidiaries		
Cash paid for other financing activities	4,248,677.08	226,977.83
Subtotal of cash outflow from financing activities	64,248,677.08	304,857.90
Net cash flow from financing activities	1,599,117,437.05	133,795,503.66
IV. Effects of changes in exchange rates on cash and cash equivalents	269,440.18	350,645.47
V. Net increase in cash and cash equivalents	768,554,676.74	134,414,891.98
Add: Balance of cash and cash equivalents at the beginning of the period	181,780,763.16	224,816,661.74
VI. Balance of cash and cash equivalents at the end of the period	950,335,439.90	359,231,553.72

(II) Adjustment to the financial statements as at the beginning of the year relating to first implementation of new accounting standards since 2026

Applicable Not Applicable

(III) Auditor's Report

Whether the first quarterly financial report is audited

Yes No

The First Quarterly Financial Report of the Company has not been audited.

Board of the Directors of
Shenzhen Zhaowei Machinery & Electronics Co., Ltd.
28 April 2026