THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action you should take, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Chu Kong Shipping Enterprises (Group) Company Limited, you should at once hand this circular and the accompanying proxy form to the purchaser or the transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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珠江船務企業(股份)有限公司

Chu Kong Shipping Enterprises (Group) Co., Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00560)

RE-ELECTION OF DIRECTORS, DECLARATION OF FINAL DIVIDEND, GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES, AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of Chu Kong Shipping Enterprises (Group) Company Limited to be held at United Conference Centre, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong on Friday, 29 May 2026 at 3:00 p.m. (Hong Kong time) is set out on pages 39 to 43 of this circular.

Whether or not you are able to attend the annual general meeting, you are requested to complete the enclosed proxy form in accordance with the instructions printed thereon and return it to the Company's share registrar, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible, and in any event not less than 48 hours before the time appointed for the annual general meeting (i.e. before 27 May 2026 (Wednesday), 3:00 p.m. (Hong Kong time)) or any adjournment thereof (as the case may be). Submission of a proxy form shall not preclude you from attending the annual general meeting or any adjournment of such meeting and voting in person should you so wish and in such event, the proxy form will be deemed to be revoked.

28 April 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 3

APPENDIX I – DETAILS OF THE DIRECTORS TO BE RE-ELECTED AT THE ANNUAL GENERAL MEETING 34

APPENDIX II – EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE 36

NOTICE OF ANNUAL GENERAL MEETING 39

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"AGM"	the annual general meeting of the Company to be held at United Conference Centre, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong, on Friday, 29 May 2026 at 3:00 p.m. (Hong Kong time) or any adjourned meeting thereof
"AGM Notice"	the notice convening the AGM set out on pages 39 to 43 of this circular
"Articles of Association"	the articles of association of the Company
"Board"	the board of Directors of the Company
"CKSE"	Chu Kong Shipping Enterprises (Holdings) Company Limited, a company incorporated in Hong Kong with limited liability, the controlling Shareholder and a wholly-owned subsidiary of GDPS
"Close Associate(s)"	has the meaning as defined in the Listing Rules
"Companies Ordinance"	Companies Ordinance, Chapter 622 of the Laws of Hong Kong
"Company"	Chu Kong Shipping Enterprises (Group) Company Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Hong Kong Stock Exchange
"Core Connected Person(s)"	has the meaning as defined in the Listing Rules
"Director(s)"	director(s) of the Company
"Extension Mandate"	as defined in paragraph 5 of the "Letter from the Board" contained in this circular
"GDPS"	廣東省港航集團有限公司 (Guangdong Provincial Port & Shipping Group Company Limited*) a state-owned enterprise established under the laws of the PRC and the ultimate controlling shareholder of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC

"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Issue Mandate"	as defined in paragraph 5 of the "Letter from the Board" contained in this circular
"Latest Practicable Date"	20 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"New Articles"	the new articles of association of the Company to be considered and approved for adoption by the Shareholders at the AGM, and a reference to a "New Article" is a reference to a provision in the New Articles
"PRC"	the People's Republic of China
"Repurchase Mandate"	as defined in paragraph 5 of the "Letter from the Board" contained in this circular
"SFO"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
"Share(s)"	ordinary share(s) of the Company
"Shareholder(s)"	holder(s) of the Shares
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buy-backs
"Treasury Share(s)"	has the meaning as defined in the Listing Rules
"%"	percent

In this circular, the English names of the PRC entities are translations of their Chinese names and included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.

* *for identification purpose only*

珠江船務企業(股份)有限公司
Chu Kong Shipping Enterprises (Group) Co., Ltd.

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00560)

Mr. Zhou Jun* *(Managing Manager)*
Ms. Zhong Yan**
Mr. Chan Kay-cheung***
Ms. Yau Lai Man***
Hon. Rock Chen Chung-nin***
Mr. Tang Yi Hoi ***

* *Executive Directors*
** *Non-executive Director*
*** *Independent Non-executive Directors*

Registered Office:
22nd Floor,
Chu Kong Shipping Tower,
143 Connaught Road Central,
Hong Kong

Principle Place of Business in Hong Kong:
24th Floor,
Chu Kong Shipping Tower,
143 Connaught Road Central,
Hong Kong

28 April 2026

To all Shareholders

Dear Sir or Madam,

RE-ELECTION OF DIRECTORS, DECLARATION OF FINAL DIVIDEND, GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND NOTICE OF ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide you with information in respect of the resolutions to be proposed at the AGM relating to, amongst other matters, the re-election of Directors, the declaration of final dividend and the grant of each of the Issue Mandate, Repurchase Mandate and Extension Mandate, and amendments to the Articles of Association.

2. ADOPTION OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND THE REPORTS OF THE DIRECTORS AND THE AUDITOR

The annual report incorporating the audited consolidated financial statements of the Company and the reports of the Directors and the auditor for the year ended 31 December 2025 will be sent together with this circular to the Shareholders on the same date. The audited consolidated financial statements of the Company have been reviewed by the audit committee of the Company.

3. DECLARATION OF FINAL DIVIDEND

As mentioned in the results announcement of the Company dated 31 March 2026, the Board resolved to recommend the payment of a final dividend of HK1.5 cents per Share in respect of the year ended 31 December 2025 to Shareholders whose names appear on the register of members of the Company on 10 June 2026 (Wednesday), subject to Shareholders' approval at the AGM. The final dividend, if approved, will be paid in cash.

The register of members of the Company will be closed from 8 June 2026 (Monday) to 10 June 2026 (Wednesday), both dates inclusive, during which no transfer of Shares will be effected for the purpose of ascertaining the Shareholders entitled to the final dividend for the year ended 31 December 2025 to be approved at the AGM.

In order to qualify for the proposed final dividend for the year ended 31 December 2025, all transfer documents, accompanied by relevant share certificates, must be lodged with the Company's share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. (Hong Kong time) on 5 June 2026 (Friday) for registration.

The dividend warrants for the cash dividends are expected to be sent by ordinary mail to Shareholders at their own risk on or around 29 June 2026 (Monday).

4. RE-ELECTION OF DIRECTORS

In accordance with Article 88 of the Articles of Association, Mr. Chan Kay-cheung and Hon. Rock Chen Chung-nin will retire as Directors by rotation at the AGM. They, being eligible, offer themselves for re-election as Directors at the AGM.

The nomination committee of the Company (the "**Nomination Committee** ") has reviewed the biographical details of Mr. Chan Kay-cheung and Hon. Rock Chen Chung-nin, and their meeting of nomination criteria (including but not limited to, character and integrity, professional qualifications, skills, knowledge and experience that are relevant to the business and corporate strategy of the Company, enough time commitment to effectively discharge duties as a member of the Board) as set out in the Nomination Policy of the Company and considered the diversity aspects (including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of services) as set out in the Diversity Policy of the Company, and took the view that all of them have been contributing to the Group effectively and are committed to their role as Directors. The Board accepted the recommendation by the Nomination Committee for recommending the Shareholders to re-elect Mr. Chan Kay-cheung and Hon. Rock Chen Chung-nin as Directors at the AGM.

Pursuant to the code provision B.2.3 of the Corporate Governance Code as set out in Part 2 of Appendix C1 to the Listing Rules, any further appointment of an independent non-executive director serving more than 9 years should be subject to a separate resolution to be approved by the Shareholders.

Mr. Chan Kay-cheung ("**Mr. Chan**") was appointed as an independent non-executive Director on 3 April 1998. As Mr. Chan has served the Company for more than nine years, a separate resolution will be proposed for his re-election at the AGM. The Nomination Committee has reviewed Mr. Chan's independence with reference to the relevant independence assessment guidelines set out in Rule 3.13 of the Listing Rules and has also taken into account his annual confirmation of independence. The Nomination Committee is of the view that, throughout his tenure, Mr. Chan has remained independent in character and judgement. He is not involved in the day-to-day management of the Company and has no relationship or circumstances which could interfere with his ability to exercise independent judgement. Mr. Chan possesses a broad range of knowledge gained from directorship in reputable listed companies with extensive corporate governance, risk management and internal control experience, which enables him to, inter alia, (a) provide valuable strategic insights and foster effective decision making of the Board; (b) provide guidance and advice on the affairs of the Company, with independent judgement from a balanced and objective perspective; (c) safeguard the interests of the Company and the Shareholders as a whole; and (d) contribute to the Board with his skills and experience through active participation in the meetings of the Board and Nomination Committee as well as audit committee and remuneration committee of the Company.

Having considered the background, skills, knowledge and experience of Mr. Chan, as well as the Board's current composition and the benefit of diversity, the Nomination Committee is of the view that he is able to bring invaluable contribution to the Company, and therefore made the nomination to the Board in accordance with the Nomination Policy and the Diversity Policy. Mr. Chan, who is a member of the Nomination Committee, abstained from voting at the Nomination Committee meeting when his own nomination was being considered. The Nomination Committee considers Mr. Chan to be independent notwithstanding his length of service.

The Board considered Mr. Chan to be independent for the purpose of re-election and re-appointment as independent non-executive Director as (i) it has reviewed and assessed the written confirmation from him regarding independence pursuant to Rule 3.13 of the Listing Rules; (ii) specific enquiry has been made as to whether there is/are factor(s) that affect or may affect the independence of such director acting as independent non-executive Director and was replied in the negative by him; (iii) he was not involved in the daily management of the Group; (iv) the Company was not aware of any relationship(s) or circumstance(s) which may adversely affect his independent judgement and duties and responsibilities as an independent non-executive Director; and (v) the Nomination Committee has discussed and assessed and was satisfied of the independence of him, and the assessment results have been reported to the Board.

The biographical details and other information of Mr. Chan and Hon. Rock Chen Chung-nin are set out in Appendix I to this circular. According to the resolutions under item 3 of the AGM Notice, the re-election of Directors will be individually voted on by Shareholders at the AGM.

5. GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

At the AGM, an ordinary resolution will be proposed to approve the granting to the Directors of a general and unconditional mandate to allot, issue or deal with the Shares up to a maximum of 20% of the aggregate number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing the relevant resolution ("**Issue Mandate**"). As at the Latest Practicable Date, a total of 1,121,166,885 Shares were in issue and the Company did not hold any Treasury Share during the year ended 31 December 2025 and up to the Latest Practicable Date. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be issued or repurchased by the Company for the period from the Latest Practicable Date up to and including the AGM, the Company will be allowed under the Issue Mandate to issue a maximum of 224,233,377 Shares.

At the AGM, an ordinary resolution will also be proposed to approve the granting to the Directors of a general and unconditional mandate to exercise all powers of the Company to repurchase the Shares on the Hong Kong Stock Exchange or on any other stock exchange on which the Shares may be listed up to a maximum of 5% of the aggregate number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing the relevant resolution ("**Repurchase Mandate**"). As at the Latest Practicable Date, a total of 1,121,166,885 Shares were in issue and the Company did not hold any Treasury Share during the year ended 31 December 2025 and up to the Latest Practicable Date. Subject to the passing of the proposed resolution granting the Repurchase Mandate to the Directors and on the basis that no Shares will be issued or repurchased by the Company for the period from the Latest Practicable Date up to and including the AGM, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 56,058,344 Shares.

The explanatory statement required under Rule 10.06(1)(b) of the Listing Rules to provide the Shareholders with all the information reasonably necessary for them to make an informed decision on whether to vote for or against the ordinary resolution approving the Repurchase Mandate is set out in Appendix II to this circular.

In addition, an ordinary resolution will be proposed at the AGM that any Shares repurchased under the Repurchase Mandate (up to a maximum of 5% of the aggregate number of Shares in issue (excluding Treasury Shares, if any) as at the date of the grant of the Repurchase Mandate) will be added to the total number of shares of the Company which may be allotted and issued under the Issue Mandate ("**Extension Mandate**").

Each of the Issue Mandate, the Repurchase Mandate and the Extension Mandate will lapse when expiry at the earliest of: (i) the conclusion of the next annual general meeting of the Company unless, by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; (ii) the expiration of the period within which the Company is required by the Articles of Association or any applicable law to hold its next annual general meeting; or (iii) when the authority given to the Directors thereunder is revoked or varied by ordinary resolution(s) of the Shareholders in a general meeting prior to the next annual general meeting of the Company. The Board wishes to state that with regard to the Issue Mandate, it has no immediate plan to issue any Shares pursuant thereto, and with regard to the Repurchase Mandate, the Board may or may not repurchase any Shares pursuant thereto depending on the prevailing market conditions.

The full text of the ordinary resolutions to be proposed at the AGM in relation to the Issue Mandate, the Repurchase Mandate and the Extension Mandate are set out in the resolutions under items 5 to 7 of the AGM Notice.

6. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The Board proposes to adopt the New Articles to incorporate the proposed amendments to the Articles of Association (the "**Proposed Amendments**") for the purpose of, among others:

(i) aligning it with the recently amended Companies Ordinance in relation to the adoption of an implied consent mechanism for the dissemination of corporate communications by means of a website which took effect from 17 April 2025;

(ii) reflecting the Listing Rules amendments in relation to the expanded paperless listing regime and the electronic dissemination of corporate communications which took effect from 31 December 2023;

(iii) bringing the Articles of Association in line with the Listing Rules amendments in relation to the further expansion of the paperless listing regime, some amendments of which took effect from 10 February 2025, and required the listed issuers to make certain amendments to their articles of association on or before their first annual general meeting held after 1 July 2025. Key amendments required the listed issuers:

  (a) to provide securities holders with an option to send instructions to the listed issuer electronically;

  (b) to provide securities holders with an option to receive corporate action proceeds electronically;

  (c) to provide securities holders with an option for existing securities holders to pay subscription fees for offers made to them electronically; and

  (d) to ensure that their articles of association allow them to hold hybrid general meetings and provide electronic voting;

(iv) incorporating certain housekeeping changes to the existing Articles of Association; and

(v) aligning it with other relevant requirements of the Listing Rules and the Companies Ordinance.

As such, the Board proposes the Proposed Amendments and adopt the New Articles. Details of the Proposed Amendments are set out below:

(1) New interpretations inserted to the Articles of Association

• Corporate Communication(s)	any notice, document or other information (including any "corporate communication" and "actionable corporate communication" as defined in the Listing Rules) sent or supplied or to be sent or supplied by the Company;
• general meeting	any general meeting of the Company including any general meeting held as the Company's annual general meeting and whether held at one or more physical venue(s) or by means of virtual meeting technology or a combination of both;
• Listing Rules	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited published by the Stock Exchange as amended from time to time;
• Meeting Location(s)	have the same meaning given to it in Article 51 and, where relevant as rearranged and determined by the Board or the chairman of the Board pursuant to these Articles;
• Notice or notice	written notice unless otherwise specifically stated in these Articles and, where the context so requires, shall include any Corporate Communication to be served, issued, or given by the Company under the Relevant Regulations. For the avoidance of doubt, Notice may be provided in physical or electronic form;
• Relevant Regulations	the Statutes and any rules prescribed by the Stock Exchange and applicable to the Company from time to time, including without limitation, the Listing Rules;
• virtual meeting technology	a technology that allows a person to listen, speak and vote at a meeting without being physically present at the meeting;

(2) New articles inserted to the Articles of Association

- Article 2 (x) References to a Member being present at or attending or participating in a general meeting, whether in person (or, in the case of a Member being a corporation, by its duly authorised representative) or by proxy, shall mean that such Member or proxy is present at a physical venue of the meeting or is participating in the meeting by using the virtual meeting technology as specified by the Board. Accordingly, any references to attending or doing anything at the meeting "in person", "personally", "by proxy" and references to "attend", "participate", "attending", "participating", "attendance" and "participation" and any other similar expressions shall be construed accordingly;

- Article 2 (xi) Any reference to the term "place" within these Articles shall be construed as applicable only in contexts where a physical location is required or relevant. Any reference to a "place" for the delivery, receipt, or payment of monies, whether by the Company or by Members, shall not preclude the use of electronic means for such delivery, receipt, or payment. For the avoidance of doubt, references to a "place" in the context of meetings shall include physical, virtual meeting technology, or hybrid meeting formats, as permitted by applicable laws and regulations. Notices of meetings, adjournments, postponements, or any other references to a "place" shall be interpreted to include virtual platforms or electronic means of communication where applicable. Where the term "place" is out of context, unnecessary, or not applicable, such reference shall be disregarded without affecting the validity or interpretation of the relevant provision;

- Article 47A The Board may in its absolute discretion decide that the Company will hold a general meeting:

  (i) at one or more physical venue(s) in any part of the world;

  (ii) by using virtual meeting technology; or

  (iii) both at one or more physical venue(s) in any part of the world and by using virtual meeting technology.

- Article 79 (iii) If any proxy-related instructions required to be sent to the Company under this Article is sent to the Company by electronic means, such proxy-related instruction is not treated as validly delivered to or deposited with the Company if the same is not received by the Company at its designated electronic address or electronic platform in accordance with this Article.

- Article 79 (iv) Without limitation, the Company may from time to time determine that any such electronic address or electronic platform may be used generally for such matters or specifically for particular meetings or purposes and, if so, the Company may provide different electronic addresses or electronic platforms for different purposes. The Company may also impose any conditions on the transmission of and its receipt of such electronic communications including, for the avoidance of doubt, imposing any verification, security or encryption arrangements as may be specified by the Company.

- Article 121 (iii) The Company shall not be responsible for any loss in transmission, and payment by cheque or funds transfer system or electronic means or any other means by which the Board has decided in accordance with these Articles shall be a good discharge to the Company.

- Article 136 (iii) Where the Directors permit any Corporate Communications to be sent to the Company by electronic means and these Articles require such Corporate Communication to be signed or authenticated by a member or other person, the Directors may prescribe such requirements or procedures as they think fit for verifying the authenticity or integrity of the Corporate Communication. Any such Corporate Communication must be signed or sufficiently authenticated in accordance with the prescribed requirements or procedures, failing which it shall be deemed not to have been received by the Company.

- Article 148 To the extent permitted by applicable law and unless otherwise restricted or prohibited by the Listing Rules, the Company shall:

  (i) accept instructions from Members and its securities holders (including but not limited to dividend election instructions, payment choice instructions, responses to Corporate Communications, and instructions regarding any meeting of the securities holders such as meeting attendance indications, proxy appointments, revocations, voting directions, and responses to corporate communications) transmitted by electronic means, in such manner and subject to reasonable authentication measures as the Board may from time to time determine; and

(ii) pay any corporate action proceeds (including proceeds paid by the Company to Members and its securities holders in connection with its corporate actions, such as the distribution of dividends and other entitlements, refunds in respect of applications for, and/or (where applicable) excess applications in connection with, rights issues, open offers, and offers made to a specified group of such holders on a preferential basis; and payments in connection with takeovers and privatisations) by any electronic means, including through any payment system in Hong Kong operated by Hong Kong Interbank Clearing Limited for settling inter-bank payments on a real-time gross settlement basis, or by such other means as the Board considers appropriate.

(3) Amendments to the existing Articles of Association

	Articles currently in force	***Articles proposed to be amended as***
•	Article 2 (iii) References to writing shall include typewriting, printing, lithography, photography and other modes (including telex and facsimile transmission) of representing or reproducing words in a legible and non-transitory form.	Article 2 (iii) References to writing shall, unless the contrary intention appears, include typewriting, printing, lithography, photography and other modes or figures in a visible form, including electronic writing or display, provided that both the mode of service of the relevant document or Notice and the Member's election comply with all applicable statutes, rules and regulations~~(including telex and facsimile transmission) of representing or reproducing words in a legible and non-transitory form~~.
•	Article 47 The Board shall convene and the Company shall hold general meetings as annual general meetings in accordance with the requirements of the Ordinance at such times and places as the Board shall appoint.	Article 47 The Board shall convene and the Company shall hold general meetings as annual general meetings in accordance with the requirements of the Ordinance at such date, times, physical venue(s) and/or with the virtual meeting technology ~~and places~~ as the Board shall appoint.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 51 (i) Every notice of meeting shall specify the place, the date and the time of the meeting and the general nature of the business to be dealt with at the meeting. If the meeting is to be held at two or more places, the notice of meeting shall specify the principal place of the meeting and the other place or places of the meeting.	Article 51 (i) Every notice of meeting shall specify ~~the place,~~ the date and ~~the~~ time of the meeting, either or both of (A) the physical venue(s) of the meeting and (B) the virtual meeting technology to be used (the "**Meeting Location(s)**"), and the general nature of the business to be dealt with at the meeting. ~~If the meeting is to be held at two or more places, the notice of meeting shall specify the principal place of the meeting and the other place or places of the meeting.~~ For hybrid or electronic meetings, the notice shall either include instructions for accessing and participating in the meeting or specify where or how such instructions will be provided to the Member.
•	Article 55 The Company may hold a general meeting at two or more places using any technology that enables Members of the Company who are not together at the same place to listen, speak and vote at the meeting.	Article 55 ~~The Company may hold a general meeting at two or more places using any technology that enables Members of the Company who are not together at the same place to listen, speak and vote at the meeting.~~ (i) A Member, who is present in person (or, in the case of a Member being a corporation, by its duly authorised representative) or by proxy at any Meeting Location and entitled to vote, shall be counted in the quorum and may exercise all rights that he would have been able to exercise as if he were present at the principal location.

Articles currently in force	*Articles proposed to be amended as*
	(ii) Subject to any other requirements of these Articles, a general meeting shall be duly constituted and its proceedings shall be valid if the chairman of the meeting is satisfied that the virtual meeting technology is available during the meeting to allow Members present in person (or, in the case of a Member being a corporation, by its duly authorised representative) or by proxy at the meeting to exercise their rights to listen, speak and vote thereat.
	(iii) The entitlement of any Member or proxy to attend a general meeting shall be subject to any such arrangements, requirements or restrictions as stated in the notice of meeting to apply to the meeting or as required by the Board or the chairman of the meeting pursuant to these Articles. Members or proxies must comply with all such arrangements, requirements or restrictions and any failure to comply may result in the person being refused entry or removed from the meeting.
	(iv) If there is a failure of the virtual meeting technology or any other arrangements procured by or on behalf of the Company for attendance or participation in the meeting at one or more Meeting Location(s), the chairman of the meeting may suspend or adjourn the meeting. Such suspension or adjournment or the failure of the virtual meeting technology or arrangements will not affect the validity of the meeting, or any business conducted at the meeting up to the time of suspension or adjournment, or any action taken pursuant to the meeting.

Articles currently in force	*Articles proposed to be amended as*
	(v) A person is able to exercise the right to speak at a general meeting when that person is in a position to communicate to all those attending the meeting, during the meeting, any information and opinion which that person has on the business of the meeting.
	(vi) A person is able to exercise the right to vote at a general meeting when: (a) that person is able to vote, during the meeting, on resolutions put to vote at the meeting; and (b) that person's vote can be taken into account in determining whether or not those resolutions are passed at the same time as the votes of all the other persons attending the meeting.
	(vii) In determining attendance at a general meeting, it is immaterial whether any two or more persons attending it are in the same Meeting Location as each other or how they are able to communicate with each other.

Articles currently in force	*Articles proposed to be amended as*
	(viii) A person is regarded as attending a general meeting by using virtual meeting technology if: (a) the person uses the virtual meeting technology specified in the notice of the meeting or as determined by the Board or the chairman of the meeting pursuant to these Articles; and (b) where the person has the right to listen, speak and vote at the meeting, the person is able to exercise them as stipulated in Articles 55(v) and (vi).
	(ix) All persons seeking to attend and participate in a general meeting using virtual meeting technology shall be responsible for ensuring that they have access to the facilities (including systems, equipment and connectivity) which are necessary to enable them to do so. Any failure of these facilities accessed or used by any attendee shall not affect the validity of the meeting or any business conducted at the meeting or any action taken pursuant to the meeting.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 56 If within five minutes (or such longer time not exceeding one hour as the chairman of the meeting may determine to wait) after the time appointed for the meeting a quorum is not present, the meeting, if convened on the requisition of Members, shall be dissolved. In any other case it shall stand adjourned to such other day (not being less than fourteen nor more than twenty-eight days thereafter) and at such other time or place as the chairman of the meeting may determine and at such adjourned meeting one Member present in person or by proxy (whatever the number of shares held by him) shall be a quorum. The Company shall give not less than seven days' notice in writing of any meeting adjourned through want of a quorum and such notice shall state that one Member present in person or by proxy (whatever the number of shares held by him) shall be a quorum.	Article 56 If within five minutes (or such longer time not exceeding one hour as the chairman of the meeting may determine to wait) after the time appointed for the meeting a quorum is not present, the meeting, if convened on the requisition of Members, shall be dissolved. In any other case it shall stand adjourned to such other day (not being less than fourteen nor more than twenty-eight days thereafter) and at such other time and Meeting Location(s) as the Board (or ~~or place as~~ the chairman of the meeting) may determine and at such adjourned meeting one Member present in person or by proxy (whatever the number of shares held by him) shall be a quorum. The Company shall give not less than seven days' notice in writing of any meeting adjourned through want of a quorum and such notice shall state that one Member present in person or by proxy (whatever the number of shares held by him) shall be a quorum.
•	Article 62 (i) If a poll is demanded it shall be taken in such manner as the chairman shall direct and he may appoint scrutineers (who need not be Members).	Article 62 (i) If a poll is demanded it shall be taken in such manner (including the use of ballot or voting papers or tickets or electronic facilities) as the chairman shall direct and he may appoint scrutineers (who need not be Members).

	Articles currently in force	*Articles proposed to be amended as*
•	Article 68 Subject to any special rights or restrictions as to voting for the time being attached to any shares and to the provisions of these Articles and the Statutes, on a show of hands every Member who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or proxy shall have one vote and, on a poll, every Member who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or proxy, shall have one vote for every share of which he is the holder.	Article 68 Subject to any special rights or restrictions as to voting for the time being attached to any shares and to the provisions of these Articles and the Statutes, on a show of hands every Member who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or proxy shall have one vote and, on a poll, every Member who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or proxy, shall have one vote for every share of which he is the holder. Votes (whether on a show of hands or by way of poll) may be cast by such means, electronic or otherwise, as the Board or the chairman of the meeting may determine.
•	Article 76 Where any Member is, under the Rules Governing the Listing of Securities on the Stock Exchange, required to abstain from voting on any particular resolution of the Company or restricted to voting only for or only against any particular resolution of the Company, any votes cast by or on behalf of such Member in contravention of such requirement or restriction shall not be counted.	Article 76 Where any Member is, under the ~~Rules Governing the Listing of Securities on the Stock Exchange~~Relevant Regulations, required to abstain from voting on any particular resolution of the Company or restricted to voting only for or only against any particular resolution of the Company, any votes cast by or on behalf of such Member in contravention of such requirement or restriction shall not be counted.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 77 The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney or agent authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same.	Article 77 The instrument appointing a proxy shall be in such form, including electronic or otherwise, as the Board may determine and in the absence of such determination, in writing, which may include electronic writing, under the hand of the appointor or of his attorney or agent authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 79 (i) The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered at the Office (or at such other place in Hong Kong as may be specified in the notice convening the meeting or in any notice of any adjournment or, in either case, in any document sent therewith) not less than forty-eight hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll taken subsequently to the date of a meeting or adjourned meeting, not less than twenty-four hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve months from the date named in it as the date of its execution. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person at the meeting or poll concerned.	Article 79 (i) The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered at the Office (or at such other place in Hong Kong as may be specified in the notice convening the meeting or in any notice of any adjournment or, in either case, in any document sent therewith), or if an electronic address or an electronic platform is specified by the Company in the notice of meeting, the instrument of proxy issued by the Company or the invitation to appoint proxy, specifically for the purpose of receiving such proxy-related instructions, sending or transmitting by electronic means to such electronic address or electronic platform subject to any conditions or limitations imposed by the Company, not less than forty-eight hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or, in the case of a poll taken subsequently to the date of a meeting or adjourned meeting, not less than twenty-four hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiration of twelve months from the date named in it as the date of its execution. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting in person at the meeting or poll concerned.

	Articles currently in force	***Articles proposed to be amended as***
•	Article 102 Notice of a Board meeting shall be deemed to be duly given to a Director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or any other address given by him to the Company for this purpose. A Director absent or intending to be absent from Hong Kong may request the Board that notices of Board meetings shall during his absence be sent in writing to him at his last known address or any other address given by him to the Company for this purpose, but such notices need not be given any earlier than notices given to Directors not so absent and in the absence of any such request it shall not be necessary to give notice of a Board meeting to any Director who is for the time being absent from Hong Kong. A Director may waive notice of any meeting either prospectively or retrospectively.	Article 102 Notice of a Board meeting shall be deemed to be duly given to a Director if it is given to him personally or by word of mouth or by electronic or other communication equipment or sent in writing to him at his last known address or any other address given by him to the Company (postal or electronic) for this purpose. A Director absent or intending to be absent from Hong Kong may request the Board that notices of Board meetings shall during his absence be sent in writing to him at his last known address or any other address given by him to the Company for this purpose, but such notices need not be given any earlier than notices given to Directors not so absent and in the absence of any such request it shall not be necessary to give notice of a Board meeting to any Director who is for the time being absent from Hong Kong. A Director may waive notice of any meeting either prospectively or retrospectively.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 121 (i) Any dividend, interest or other sum payable in cash to the holder of shares may be paid by cheque or warrant sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register in respect of the shares at his address as appearing in the Register or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company. Any one of two or more joint holders may give effectual receipts for any dividends or other moneys payable or property distributable in respect of the shares held by such joint holders.	Article 121 (i) Any dividend, interest or other sum payable in cash to the holder of shares may be paid by cheque~~, or~~ warrant, funds transfer system, other electronic means or a combination of methods as the Board may decide. In the case of a cheque or warrant, the same may be sent through the post addressed to the holder at his registered address or, in the case of joint holders, addressed to the holder whose name stands first in the Register in respect of the shares at his address as appearing in the Register or addressed to such person and at such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall, unless the holder or joint holders otherwise direct, be made payable to the order of the holder or, in the case of joint holders, to the order of the holder whose name stands first on the Register in respect of such shares, and shall be sent at his or their risk and payment of the cheque or warrant by the bank on which it is drawn shall constitute a good discharge to the Company. Any one of two or more joint holders may give effectual receipts for any dividends or other moneys payable or property distributable in respect of the shares held by such joint holders.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 130 (ii) Subject to paragraph (iii) below, a copy of the relevant reporting documents or the summary financial report shall, not less than 21 days before the meeting, be delivered or sent by post to the registered address of every Member and debenture holder of the Company, or in the case of a joint holding to that Member or debenture holder (as the case may be) whose name stands first in the appropriate Register in respect of the joint holding. For the avoidance of doubt, the requirement to send financial statements referred to in this Article 130 shall be deemed satisfied if these documents are published by the Company on the website of the Company or the Stock Exchange or in any other permitted manner (including sending any form of electronic communication). No accidental non-compliance with the provisions of this Article shall invalidate the proceedings at the meeting.	Article 130 (ii) Subject to paragraph (iii) below, a copy of the relevant reporting documents or the summary financial report shall, not less than 21 days before the meeting, be delivered or sent by post to the registered address of every Member and debenture holder of the Company, or in the case of a joint holding to that Member or debenture holder (as the case may be) whose name stands first in the appropriate Register in respect of the joint holding. For the avoidance of doubt, the requirement to send financial statements referred to in this Article 130 shall be deemed satisfied if these documents are published by the Company on the website of the Company or the Stock Exchange or in any other permitted manner (including sending any form of electronic communication). No accidental non-compliance with the provisions of this Article shall invalidate the proceedings at the meeting.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 132	Article 132
	(i) Subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time and except where otherwise expressly stated, any notice, document or other information to be given to or by any person pursuant to these Articles shall be in writing. A notice calling a meeting of the Directors need not be in writing.	(i) Subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time and except where otherwise expressly stated, any Corporate Communications ~~notice, document or other information~~ to be given to or by any person pursuant to these Articles shall be in writing. A notice calling a meeting of the Directors need not be in writing.
	(ii) Any notice, document or other information in writing may, in accordance with these Articles and subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time, be: (a) given in hard copy form; (b) given in electronic form; (c) given by electronic means; or (d) made available on the Company's website.	(ii) Any Corporate Communications ~~notice, document or other information~~ in writing may, in accordance with these Articles and subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time, be: (a) given in hard copy form; (b) given in electronic form; (c) given by electronic means; or (d) made available on the Company's website.

	Articles currently in force	***Articles proposed to be amended as***
•	Article 133	Article 133
	(i) Subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time, a notice, document or any other information may be served on, delivered to or made available by the Company to any Member:	(i) Subject to the Relevant Regulations~~Statutes~~ and any rules prescribed by any Relevant Exchange from time to time, any Corporate Communications ~~a notice, document or any other information~~ may be served on, delivered to or made available by the Company to any Member:
	(a) personally or by sending it by mail, postage prepaid (and, in any case where the registered address of a Member is outside Hong Kong, by prepaid airmail), addressed to such Member at his registered address or by leaving it at that address addressed to the Member or by publishing it by way of advertisement in at least one English language newspaper and one Chinese language newspaper circulating in Hong Kong; or	(a) personally or by sending it by mail, postage prepaid (and, in any case where the registered address of a Member is outside Hong Kong, by prepaid airmail), addressed to such Member at his registered address or by leaving it at that address addressed to the Member or by publishing it by way of advertisement in at least one English language newspaper and one Chinese language newspaper circulating in Hong Kong; or
	(b) in respect of notices, documents or other information that, under the Statutes and any rules prescribed by any Relevant Exchange from time to time, may be sent in electronic form or by electronic means or by making it available on the Company's website, in the manner set out in paragraph (ii) below.	(b) in respect of notices, documents or other information that, under the Statutes and any rules prescribed by any Relevant Exchange from time to time, may be sent in electronic form or by electronic means or by making it available on the ~~Company's~~ website of the Company or the Stock Exchange, in the manner set out in paragraph (ii) below.

Articles currently in force	*Articles proposed to be amended as*
(ii) For the purposes of sub-paragraph (i)(b) above, the Company may deliver or make available a notice, document or any other information to any Member: (a) in electronic form or by mail in the manner set out in sub-paragraph (i)(a) above or by electronic means to the address specified by such Member to the Company for such purpose or by making it available on the Company's website provided that, in each case, such Member has consented, in the manner permitted in the Statutes and any rules prescribed by any Relevant Exchange from time to time, to the Company communicating with such Member in such form or manner; or (b) by any other means authorised in writing by the Member concerned. For the purposes of making available notices, documents or any other information to a Member on the Company's website, the Company shall notify that Member that such notice, document or other information has been made available on the Company's website in the manner prescribed by the Statutes and any rules prescribed by any Relevant Exchange from time to time.	(ii) For the purposes of sub-paragraph (i)(b) above and subject to the Relevant Regulations, the Company may deliver or make available a notice, document or any other information to any Member: (a) in electronic form or by mail in the manner set out in sub-paragraph (i)(a) above or by electronic means to the address specified by such Member to the Company for such purpose or by making it available on the ~~Company's~~ website of the Company or the Stock Exchange provided that, in each case, such Member has consented~~, in the manner permitted in the Statutes and any rules prescribed by any Relevant Exchange from time to time,~~ to the Company communicating with such Member in such form or manner; or (b) by any other means authorised in writing by the Member concerned. For the purposes of making available notices, documents or any other information to a Member on the Company's website, the Company shall notify that Member that Corporate Communications~~such notice, document or other information~~ has been made available on the ~~Company's~~ website of the Company or the Stock Exchange in the manner prescribed by the Statutes and any rules prescribed by any Relevant Exchange from time to time.

Articles currently in force	*Articles proposed to be amended as*
(iii) A Member may revoke his agreement that notices, documents or other information may be sent or supplied to such Member in electronic form or by electronic means or made available to such Member through the Company's website in accordance with sub-paragraph (ii)(a) above by sending a notice of revocation to the Company within such period and in such manner as may be specified under the Statutes and any rules prescribed by any Relevant Exchange from time to time.	(iii) A Member may revoke his agreement that Corporate Communications ~~notices, documents or other information~~ may be sent or supplied to such Member in electronic form or by electronic means or made available to such Member through the ~~Company's~~ website of the Company or the Stock Exchange in accordance with sub-paragraph (ii)(a) above by sending a notice of revocation to the Company within such period and in such manner as may be specified under the Statutes and any rules prescribed by any Relevant Exchange from time to time.
(iv) Upon a Member receiving from the Company a notice, document or other information in electronic form or by electronic means or by the Company making such notice, document or information available on its website, such Member may request that the Company send or supply to such Member such notice, document or information in hard copy form. The Company shall, upon receiving such request from a Member, in accordance with the Statutes and any rules prescribed by any Relevant Exchange from time to time, send or supply to such Member such notice, document or information requested in hard copy form free of charge.	(iv) Upon a Member receiving from the Company Corporate Communications ~~a notice, document or other information~~ in electronic form or by electronic means or by the Company making such notice, document or information available on its website, such Member may request that the Company send or supply to such Member such Corporate Communications ~~notice, document or information~~ in hard copy form. The Company shall, upon receiving such request from a Member, in accordance with the Statutes and any rules prescribed by any Relevant Exchange from time to time, send or supply to such Member such Corporate Communications ~~notice, document or information~~ requested in hard copy form free of charge.

Articles currently in force	*Articles proposed to be amended as*
(v) Any notice, document or other information may be served or delivered by the Company by reference to the Register as it stands at any time not more than fifteen days before the date of service or delivery. No change in the Register after that time shall invalidate that service or delivery. Where any notice, document or other information is served on or delivered to any person in respect of a share in accordance with these Articles, no person deriving any title or interest in that share shall be entitled to any further service or delivery of such notice, document or information.	(v) Any Corporate Communications ~~notice, document or other information~~ may be sent or supplied to ~~served or delivered by~~ the Company by reference to the Register as it stands at any time not more than fifteen days before the date of service or delivery. No change in the Register after that time shall invalidate that service or delivery. Where any ~~notice, document or other information~~Corporate Communications is served on or delivered to any person in respect of a share in accordance with these Articles, no person deriving any title or interest in that share shall be entitled to any further service or delivery of such notice, document or information.

Articles currently in force	*Articles proposed to be amended as*
• Article 134	Article 134
Each Member shall, from time to time, notify in writing to the Company some place which shall be deemed his registered address for the purposes of the last preceding Article.	(i) Subject to the Relevant Regulations, ~~Each~~each Member shall, from time to time as requested by the Company, notify in writing to the Company an address or electronic address for the purpose of receiving Corporate Communications in hard copy form or in electronic form~~some place which shall be deemed his registered address for the purposes of the last preceding Article~~. (ii) The Company shall not be required to send or supply Corporate Communications in hard copy form or in electronic form to a member who has not notified the Company in writing an address or electronic address for receiving Corporate Communications in hard copy form or in electronic form, as applicable.
• Article 135	Article 135
Subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time, all notices, documents or other information directed to be given to the Members shall, with respect to any share to which persons are jointly entitled, be given to whichever of such persons is named first in the Register in respect of such share, and such notices, documents or information so given shall be deemed to have been given to all the holders of such share.	Subject to the ~~Statutes and any rules prescribed by any Relevant Exchange from time to time~~Relevant Regulations, all ~~notices, documents or other information~~Corporate Communications directed to be given to the Members shall, with respect to any share to which persons are jointly entitled, be given to whichever of such persons is named first in the Register in respect of such share, and such ~~notices, documents or information~~Corporate Communications so given shall be deemed to have been given to all the holders of such share.

	Articles currently in force	***Articles proposed to be amended as***
•	Article 136	Article 136
	(ii) The Directors may from time to time specify the form and manner in which a notice may be given to the Company by electronic means, including one or more addresses for the receipt of communications by electronic means, and may prescribe such procedures as they think fit for verifying the authenticity or integrity of any such communication. A notice may be given to the Company by electronic means only if it is given in accordance with the requirements specified by the Directors.	(ii) The Directors may from time to time specify the form and manner in which ~~a notice~~any Corporate Communications may be given to the Company by electronic means, including designating one or more address(es) or electronic platform(s) for the receipt of any Corporate Communications ~~communications~~ by electronic means~~, and may prescribe such procedures as they think fit for verifying the authenticity or integrity of any such communication. A notice may be given to the Company by electronic means only if it is given in accordance with the requirements specified by the Directors~~.

	Articles currently in force	*Articles proposed to be amended as*
•	Article 137	Article 137
	Subject to the Statutes and any rules prescribed by any Relevant Exchange from time to time, a notice, document or any other information served, delivered or issued by or on behalf of the Company:	Subject to the ~~Statutes and any rules prescribed by any Relevant Exchange from time to time~~Relevant Regulations, a Corporate Communication sent or supplied~~notice, document or any other information served, delivered or issued~~ by or on behalf of the Company to a Member:
	(i) if sent by mail, postage prepaid, shall be deemed to have been served or delivered on the day following that on which such notice, document or other information was put in the post. In proving such service it shall be sufficient to prove that the relevant notice, document or other information was properly addressed and put into the post as prepaid mail or prepaid airmail (as the case may be);	(i) if sent by mail, postage prepaid, shall be deemed to have been served or delivered on the day following that on which such ~~notice, document or other information~~Corporate Communication was put in the post. In proving such service it shall be sufficient to prove that the relevant Corporate Communication ~~notice, document or other information~~ was properly addressed and put into the post as prepaid mail or prepaid airmail (as the case may be);
	(v) if made available by the Company on its website, shall be deemed to have been served or delivered 24 hours from the later of (i) the time that such notice, document or other information was first made available on the Company's website; and (ii) the time that a Member was notified of the presence of such notice, document or other information on the Company's website; and	(v) if made available by the Company on its website or the website of the Stock Exchange, shall be deemed to have been served or delivered ~~24 hours~~ from the later of (i) the time that such Corporate Communication ~~notice, document or other information~~ was first made available on the ~~Company's~~ website of the Company or the Stock Exchange, unless the Listing Rules specify a different date; ~~and~~ or (ii) the time that a Member was notified of the presence of such Corporate Communication ~~notice, document or other information~~ on the ~~Company's~~ website of the Company or the Stock Exchange; and

	Articles currently in force	*Articles proposed to be amended as*
•	Article 139 Every person who, by operation of law, transfer or any other means whatsoever, shall become entitled to any shares shall be bound by every notice, document or other information in respect of such shares which, prior to his name and address being entered in the Register, was duly served on or delivered to the person from whom he derives his title to such shares.	Article 139 Every person who, by operation of law, transfer or any other means whatsoever, shall become entitled to any shares shall be bound by every Corporate Communication ~~notice, document or other information~~ in respect of such shares which, prior to his name and address being entered in the Register, was duly served on or delivered to the person from whom he derives his title to such shares.
•	Article 140 Any notice, document or other information served upon or delivered to or left at the registered address of any Member in pursuance of these Articles, shall, notwithstanding that such Member be then deceased or bankrupt and whether or not the Company has notice of his death or bankruptcy, be deemed to have been duly served or delivered in respect of any share held by such Member, whether held solely or jointly with other persons, until some other person be registered instead of him as the holder or joint holder of such share, and such service or delivery shall, for all purposes of these Articles, be deemed a sufficient service or delivery of such notice, document or other information on his executors, administrators or assigns, and all persons (if any) jointly interested him in such share.	Article 140 Any Corporate Communication ~~notice, document or other information~~ served upon or delivered to or left at the registered address of any Member in pursuance of these Articles, shall, notwithstanding that such Member be then deceased or bankrupt and whether or not the Company has notice of his death or bankruptcy, be deemed to have been duly served or delivered in respect of any share held by such Member, whether held solely or jointly with other persons, until some other person be registered instead of him as the holder or joint holder of such share, and such service or delivery shall, for all purposes of these Articles, be deemed a sufficient service or delivery of such Corporate Communications ~~notice, document or other information~~ on his executors, administrators or assigns, and all persons (if any) jointly interested him in such share.
•	Article 141 The signature on any notice, document or other information to be given by the Company may be written or printed.	Article 141 The signature on any ~~notice, document or other information~~Corporate Communication to be ~~given~~ sent or supplied by the Company may be written ~~or,~~ printed or in electronic form.

(4) Deletion to the existing Articles of Association

"Article 55A Every Member who is entitled to receive the notice of a general meeting under these Articles shall be entitled to speak at such meeting."

The Company's legal adviser as to the laws of Hong Kong has confirmed that the Proposed Amendments comply with the requirements of the Listing Rules and the laws of Hong Kong.

The Chinese translation is for reference only. In case of any discrepancy or inconsistency between the English version and the Chinese version, the English version shall prevail. The Proposed Amendments and the New Articles are subject to the approval of the Shareholders by way of special resolution at the AGM. Prior to the passing of the special resolution at the AGM, the existing Articles of Association shall remain valid.

7. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll. Therefore, the chairman of the AGM shall demand a poll on each of the resolutions set out in the AGM Notice in accordance with Article 61 of the Articles of Association.

An announcement on the poll vote results will be made by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

8. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The AGM Notice is set out on pages 39 to 43 of this circular. At the AGM, resolutions will be proposed to approve, amongst other matters, the re-election of Directors, the declaration of final dividend, the grant of each of the Issue Mandate, Repurchase Mandate and Extension Mandate, and adoption of amendments of the Articles of Association.

The register of members of the Company will be closed from 22 May 2026 (Friday) to 29 May 2026 (Friday), during which no transfer of Shares will be effected. In order to ascertain Shareholders' rights for the purpose of attending and voting at the AGM to be held on 29 May 2026 (Friday), all transfer documents, accompanied by relevant share certificates, must be lodged with the Company's share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. (Hong Kong time) on 21 May 2026 (Thursday) for registration.

A proxy form for use at the AGM is enclosed with this circular. Whether you are able to attend the AGM or not, you are requested to complete the enclosed proxy form in accordance with the instructions printed thereon and return it to the Company's share registrar, Tricor Investor Services Limited, at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible, and in any event not less than 48 hours before the time appointed for the AGM (i.e. before 27 May 2026 (Wednesday), 3:00 p.m. (Hong Kong time)) or any adjournment thereof (as the case may be). Submission of a proxy form shall not preclude you from attending the AGM or any adjournment of such meeting and voting in person should you so wish and in such event, the proxy form will be deemed to be revoked.

9. RECOMMENDATION

The Board believes that the proposals mentioned above, including the proposals for the re-election of Directors, the declaration of final dividend, the grant of each of the Issue Mandate, Repurchase Mandate and the Extension Mandate, and the proposed amendments to the Articles of Association are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of such resolutions at the AGM.

10. MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

Yours faithfully,
For and on behalf of the Board of
Chu Kong Shipping Enterprises (Group) Company Limited
Zhou Jun
Managing Director

The particulars of Mr. Chan Kay-cheung and Hon. Rock Chen Chung-nin, as required by Rule 13.51(2) of the Listing Rules as at the Latest Practicable Date, are set out below to enable Shareholders to make an informed decision on their re-election at the AGM.

Mr. Chan Kay-cheung

Mr. Chan Kay-cheung ("**Mr. Chan**"), aged 79, was an executive director and the deputy chief executive of The Bank of East Asia, Limited and he was the vice chairman of The Bank of East Asia (China) Limited. Mr. Chan joined The Bank of East Asia, Limited in 1965 and possesses extensive knowledge and experience in the banking industry. Mr. Chan is a fellow member of the Hong Kong Institute of Bankers. Mr. Chan is also an independent non-executive director of China Electronics Huada Technology Company Limited and SOCAM Development Limited. He was an independent non-executive director of Dah Chong Hong Holdings Limited and Hong Kong Food Investment Holdings Limited. Mr. Chan was appointed as independent non-executive director of the Company in April 1998.

Pursuant to the appointment letter entered between Mr. Chan and the Company, his current term of office is 3 years from 1 April 2024, unless terminated by either party giving to the other not less than 1 month's prior notice in writing. He is subject to retirement and re-election at annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the terms and conditions of Mr. Chan's letter of appointment as an independent non-executive Director, Mr. Chan will receive HK$320,000 per year from the Company as an independent non-executive Director, the chairman of audit committee, a member of remuneration committee and a member of nomination committee of the Company and which is recommended by the remuneration committee of the Company and approved by the Board with regard to his duties, responsibilities, and expected time spent on the affairs of the Company.

Hon. Rock Chen Chung-nin

Hon. Rock Chen Chung-nin ("**Hon. Chen**"), NPC Deputy, SBS, BBS, JP, aged 59, was appointed as an independent non-executive director of the Company on 1 April 2023. Hon. Chen is a Founding Partner of Acuity Capital Partners (HK) Limited. He has over 30 years of experience in the financial industry and has been licensed as a Responsible Officer by the Hong Kong Securities and Futures Commission for over 15 years. Hon. Chen is currently a Member of the Hong Kong Legislative Council representing the Election Committee Constituency. He is also the Chairman of the Hong Kong Council for Accreditation of Academic and Vocational Qualifications, a Board Member of The Hong Kong Airport Authority, a Member of the Council of The University of Hong Kong, a Member of the Governing Committee of the Beat Drugs Fund Association, an Independent Non-executive Director of The Bank of East Asia (China) Limited, Sino Land Company Limited, TST Properties Limited and Sino Hotels (Holdings) Limited respectively. He was the Chairman of the Hong Kong Examinations and Assessment Authority, Chairman of the Hong Kong Award for Young People, a Member of the Council of The Hong Kong University of Science and Technology, a Member of the Education Commission, a Member of Town Planning Board, a Member of the Standing Committee of Company Law Reform and a Part-time Member of Central Policy Unit, etc. Besides, he is a Deputy to the 14th National People's Congress of the People's Republic of China. He was a Member of the 12th and 13th National Committee of the Chinese People's Political Consultative Conference (CPPCC), a Standing Committee Member of the 10th, 11th and 12th Zhejiang Committee of the CPPC, the Vice-chairman of the 11th All-China Youth Federation and the Vice-chairman of the 11th and 12th Zhejiang Federation of Industry and Commerce. Hon. Chen holds a Bachelor's Degree in Economics from The Wharton School, University of Pennsylvania, and a Master's Degree in Business Administration from J.L. Kellogg Graduate School of Management, Northwestern University.

Pursuant to the appointment letter entered between Hon. Chen and the Company, his current term of office is 3 years from 1 April 2026, unless terminated by either party giving to the other not less than 1 month's prior notice in writing. He is subject to retirement and re-election at annual general meeting of the Company in accordance with the Articles of Association. Pursuant to the terms and conditions of Hon. Chen's letter of appointment as an independent non-executive Director, Hon. Chen will receive HK$250,000 per year from the Company as an independent non-executive Director and a member of nomination committee of the Company and which is recommended by the remuneration committee of the Company and approved by the Board with regard to his duties, responsibilities, and expected time spent on the affairs of the Company.

Save as disclosed above, none of Mr. Chan and Hon. Chen has held any other major appointment and qualifications or directorship in listed public companies in the last three years, nor does he have any relationship with any directors, senior management, substantial or controlling Shareholders. Save as disclosed above, none of Mr. Chan and Hon. Chen holds any position with the Company or other members of the Group, and has any interests in the Shares, underlying Shares and debenture of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the Shareholders pursuant to any of the requirements set out in Rule 13.51(2) of the Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of Shareholders in relation to their standing for re-election as Directors.

The following is the explanatory statement required to be sent to the Shareholders under Rule 10.06(1)(b) of the Listing Rules in connection with the Repurchase Mandate and also constitutes a memorandum under section 239(2) of the Companies Ordinance. The information in the explanatory statement is to provide Shareholders with the information reasonably necessary to enable them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the grant of the Repurchase Mandate.

1. THE LISTING RULES RELATING TO THE REPURCHASE OF SHARES

The Listing Rules permit companies whose primary listing is on the Hong Kong Stock Exchange to repurchase their securities on the Hong Kong Stock Exchange subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such company must be fully paid up and all repurchases of shares by such company must be approved in advance by an ordinary resolution of shareholders, either by way of a general repurchase mandate or by specific approval of a particular transaction.

2. REASONS FOR SHARE REPURCHASE

Although the Directors have no present intention of repurchasing any Shares, the Directors believe that the flexibility afforded by the Repurchase Mandate would be beneficial to the Company and its Shareholders. Trading conditions on the Hong Kong Stock Exchange have sometimes been volatile in recent years. At any time in the future when the Shares are trading at a discount to their underlying value, the ability of the Company to repurchase Shares will be beneficial to the Shareholders who retain their investment in the Company since their percentage interest in the assets of the Company would increase in proportion to the number of Shares repurchased by the Company and thereby resulting in an increase in net assets and/or earnings per share of the Company. Such repurchases will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

3. EXERCISE OF THE REPURCHASE MANDATE

As at the Latest Practicable Date, the aggregate number of Shares in issue was 1,121,166,885 Shares and the Company did not hold any Treasury Share during the year ended 31 December 2025 and up to the Latest Practicable Date. Subject to the passing of the ordinary resolution granting the Repurchase Mandate, the Company will be allowed under the Repurchase Mandate to repurchase up to a maximum of 56,058,344 Shares provided that no less than 25% of the Shares in issue were in the public hands and on the basis that no new Shares will be issued or repurchased for the period from the Latest Practicable Date up to and including the date of the AGM.

The Repurchase Mandate will lapse when expiry at the earliest of: (i) the conclusion of the next annual general meeting of the Company unless, by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; (ii) the expiration of the period within which the Company is required by the Articles of Association or any applicable law to hold its next annual general meeting; or (iii) when the authority given to the Directors thereunder is revoked or varied by ordinary resolution(s) of the Shareholders in a general meeting prior to the next annual general meeting of the Company.

4. FUNDING OF REPURCHASES

In repurchasing the Shares, the Company may only apply funds legally available for such repurchase in accordance with the Articles of Association, the laws of Hong Kong and the Listing Rules. Repurchases pursuant to the Repurchase Mandate will be made out of internal funds legally permitted to be utilised in this connection, including the funds otherwise available for dividend or distribution or the proceeds of a fresh issue of Shares made for such purpose.

There would be no material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2025) in the event that the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period.

The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing levels of the Company (which in the opinion of the Directors are from time to time appropriate for the Company). The number of Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regard to the circumstances then pertaining. The Company may cancel any Shares repurchased pursuant to the Repurchase Mandate and/or hold them as Treasury Shares, subject to market conditions and the Company's capital management needs at the relevant time when any repurchases of Shares are made.

5. SHARE PRICES

The highest and lowest prices at which the Shares have been traded on the Hong Kong Stock Exchange during each of the previous 12 months were as follows:

	Share Prices (per Share)	
	Highest	**Lowest**
	(HK$)	*(HK$)*
2025		
April	0.81	0.68
May	0.80	0.75
June	0.83	0.74
July	0.86	0.76
August	0.81	0.77
September	0.80	0.76
October	0.87	0.75
November	0.79	0.75
December	0.77	0.73
2026		
January	0.78	0.74
February	0.75	0.73
March	0.75	0.71
April (up to the Latest Practicable Date)	0.73	0.69

6. SHARE REPURCHASE MADE BY THE COMPANY

The Company had not purchased any of the Shares (whether on the Hong Kong Stock Exchange or otherwise) in the six months immediately preceding the Latest Practicable Date.

7. DISCLOSURE OF INTERESTS

The Directors will exercise the Repurchase Mandate in accordance with the applicable Listing Rules, Articles of Association and the Companies Ordinance. The Directors confirm that neither this Explanatory Statement nor the Repurchase Mandate has any unusual features.

If as a result of the repurchase of the Shares by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert, could obtain or consolidate control of the Company or become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, CKSE beneficially owned 796,035,520 Shares (approximately 71.0% of the aggregate number of Shares in issue). In case where the Repurchase Mandate is exercised to its full extent, the shareholding interest of CKSE will become approximately 74.7%. The Directors are not aware of any consequences which would arise under the Takeovers Code as a result of the exercise of the Repurchase Mandate. The Directors have no intention to exercise the Repurchase Mandate to repurchase Shares to the extent that less than 25% of the number of Shares in issue will be in the public hands.

Neither the Directors nor any of their Close Associates, to the best of knowledge of the Directors having made all reasonable enquiries, has a present intention to sell any Shares to the Company in the event that the Repurchase Mandate is approved by the Shareholders at the AGM.

The Company has not been notified by any Core Connected Persons of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the Repurchase Mandate is approved by the Shareholders at the AGM.

珠江船務企業(股份)有限公司
Chu Kong Shipping Enterprises (Group) Co., Ltd.

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00560)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the "**AGM**") of CHU KONG SHIPPING ENTERPRISES (GROUP) COMPANY LIMITED (the "**Company**") will be held at United Conference Centre, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong on 29 May 2026 (Friday) at 3:00 p.m. (Hong Kong time) for the purpose of transacting the following businesses:

ORDINARY RESOLUTIONS

1. To receive and consider the audited consolidated financial statements of the Company and the reports of the directors (the "**Directors**") and the auditor (the "**Auditor**") of the Company for the year ended 31 December 2025.

2. To declare the final dividend for the year ended 31 December 2025.

3. To re-elect the retiring Directors, each as a separate resolution, and to authorise the board of Directors (the "**Board**") to fix their remuneration.

4. To re-appoint KPMG as the Auditors and to authorise the Board to fix the remuneration of the Auditor.

To consider and, if thought fit, pass with or without amendments, the following resolutions whereby items 5 to 7 shall be proposed as ordinary resolutions:

5. "**THAT**:

   (1) subject to paragraph (3) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company and to make or grant offers, agreements and options (including bonds, warrants, debentures and other securities convertible into shares of the Company and other rights to subscribe for any shares of the Company) which would or might require the exercise of such powers, be and is hereby generally and unconditionally approved;

   (2) the approval of paragraph (1) of this resolution shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options (including bonds, warrants, debentures and other securities convertible into shares of the Company and other rights to subscribe for any shares of the Company) which would or might require the exercise of such powers after the end of the Relevant Period;

(3) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (1) of this resolution, other than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) an issue of shares of the Company as scrip dividends pursuant to the articles of association of the Company from time to time; or (iii) an issue of shares of the Company under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of the subsidiaries of shares of the Company or rights to subscribe for shares of the Company, shall not exceed 20% of the aggregate number of the shares of the Company in issue (excluding Treasury Shares, if any) as at the date of passing this resolution and the said approval shall be limited accordingly; and

(4) for the purpose of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company unless, by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting; and "**Rights Issue**" means the allotment, issue or grant of shares of the Company pursuant to any offer of shares of the Company open for a period fixed by the Directors to the holders of shares of the Company whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares of the Company as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory outside Hong Kong applicable to the Company)."

6. "**THAT**:

(1) subject to paragraph (2) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") or any other stock exchange in any territory applicable to the Company, subject to and in accordance with all applicable law and/or the requirements of the rules governing the listing of securities on the Hong Kong Stock Exchange or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;

(2) the aggregate number of the shares of the Company which may be repurchased by the Company pursuant to the approval in paragraph (1) of this resolution during the Relevant Period shall not exceed 5% of the aggregate number of shares of the Company in issue (excluding Treasury Shares, if any) as at the date of passing this resolution and the said approval shall be limited accordingly; and

(3) for the purpose of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company unless, by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting."

7. "**THAT**: subject to the ordinary resolutions Nos. 5 and 6 set out above being duly passed, the number of shares of the Company that may be allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with pursuant to the general mandate granted under ordinary resolution No.5 set out above be and is hereby extended by the addition thereto of an amount representing the aggregate number of shares of the Company repurchased by the Company under the authority granted pursuant to ordinary resolution No.6 set out above, provided that such amount of shares of the Company shall not exceed 5% of the aggregate number of the shares of the Company in issue (excluding Treasury Shares, if any) as at the date of passing the said resolution."

SPECIAL RESOLUTION

8. "**THAT** the amendments to the articles of association of the Company be and are hereby approved and adopted and THAT any director or company secretary of the Company be and is hereby authorised to deal with all the procedural requirements such as applications, approvals, registrations and filings in relation to such amendments."

9. To transact any other businesses, if any.

For and On Behalf of the Board of
Chu Kong Shipping Enterprises (Group) Company Limited
Cheung Mei Ki, Maggie
Company Secretary

Hong Kong, 28 April 2026

Note:

1. A member of the Company entitled to attend, speak and vote at the AGM is entitled to appoint one or more proxies to attend and, subject to the provisions of the articles of association of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the AGM. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each of such proxies is so appointed.

2. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, must be executed either under its common seal or under the hand of an officer or attorney or other person duly authorised in writing.

3. In relation to the proposed resolutions numbered 5 and 7 above, approval is being sought from the Shareholders for the grant to the Directors of a general mandate to authorise the allotment and issue of shares under the Listing Rules. The Board has no immediate plan to issue any new shares of the Company.

4. In relation to the proposed resolution numbered 6 above, the Directors wish to state that they will exercise the powers conferred thereby to purchase shares of the Company in circumstances which they deem appropriate for the benefit of the Shareholders. The Board may or may not repurchase any shares of the Company pursuant to the mandate to be granted under the proposed resolution numbered 6 above depending on the prevailing market conditions.

5. In order to be valid, the proxy form must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, with the Company's share registrar, Tricor Investor Services Limited at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and, in any event not less than 48 hours before the time appointed for the holding of the AGM (i.e. before 27 May 2026 (Wednesday), 3:00 p.m. (Hong Kong time)) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude a shareholder from attending in person and voting at the AGM or any adjournment thereof, should he/she so wish and in such event, the proxy form will be deemed to be revoked.

6. In the case of joint holders of shares, any one of such holders may vote at the AGM, either personally or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

7. As at the date of this circular, the executive Directors is Mr. Zhou Jun; non-executive Director is Ms. Zhong Yan; and independent non-executive Directors are Mr. Chan Kay-cheung, Ms. Yau Lai Man, Hon. Rock Chen Chung-nin and Mr. Tang Yi Hoi.