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**HISENSE HOME APPLIANCES GROUP CO., LTD.**

海信家電集團股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

## **2026 FIRST QUARTERLY REPORT**

The board of directors (the “**Board**”) of Hisense Home Appliances Group Co., Ltd. (the “**Company**”) hereby announces the unaudited results of the Company and its subsidiaries for the three months ended 31 March 2026 (the “**2026 First Quarterly Report**”). This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. IMPORTANT NOTICE**

1. The Board, the directors (the “**Directors**”), and the senior management of the Company warrant that there are no false representation or misleading statements contained in, or material omissions from, the 2026 First Quarterly Report; and jointly and severally accept legal responsibility for the truthfulness, accuracy and completeness of the information contained herein.
2. Ms. Gao Yu Ling, the person in charge of the Company, Mr. Sun Chang Chun, the person in charge of the accounting department, and Ms. Zhou Shan, the accounting officer, warrant the truthfulness, accuracy and completeness of the contents of the financial statements in the 2026 First Quarterly Report.
3. All Directors attended the Board meeting to consider and approve the 2026 First Quarterly Report.
4. The financial statements of the Company for the 2026 First Quarterly Report have not been audited by accountants.
5. The full text of the Company’s balance sheet, income statement and cash flow statement are published on the website as designated by the Shenzhen Stock Exchange for release of information: [www.cninfo.com.cn](http://www.cninfo.com.cn).
6. In 2026 First Quarterly Report, unless the context otherwise requires, “Reporting Period” refers to the period commencing on 1 January 2026 and ending on 31 March 2026.

## II. MAJOR FINANCIAL DATA

### 1. Major accounting data and financial indicators

Did the Company make retrospective adjustments to or restate the accounting data of prior years?

Yes     No

| Items  | The Reporting Period                  | The corresponding period of last year | Increase or decrease of the Reporting Period as compared to the corresponding period of last year (%)     |
|--|---------------------------------------|---------------------------------------|---|
| Operating revenue (RMB)  | 23,059,955,781.85                     | 24,838,267,923.53                     | -7.16   |
| Net profits attributable to shareholders of listed company (RMB)   | 1,034,697,566.17                      | 1,127,395,765.82                      | -8.22   |
| Net profits attributable to shareholders of listed company after deducting extraordinary profit and loss (RMB) | 840,481,526.78                        | 1,007,755,232.51                      | -16.60  |
| Net cash flow from operating activities (RMB)  | 933,109,039.91                        | 65,075,820.08                         | 1,333.88  |
| Basic earnings per share (RMB/share)   | 0.76                                  | 0.83                                  | -8.43   |
| Diluted earnings per share (RMB/share)   | 0.75                                  | 0.82                                  | -8.54   |
| Weighted average rate of return on net assets (%)  | 5.75                                  | 7.04                                  | Decrease 1.29 percentage points   |
| Items  | As at the end of the Reporting Period | As at the end of last financial year  | Increase or decrease at the end of the Reporting Period as compared to the end of last financial year (%) |
| Total assets (RMB)   | 75,438,949,070.62                     | 69,984,242,341.49                     | 7.79  |
| Equity attributable to shareholders of listed company (RMB)  | 18,499,693,247.43                     | 17,469,005,538.20                     | 5.90  |

### 2. Extraordinary profit and loss items and amounts

Applicable     Not applicable

Unit: RMB

| Item   | Amounts from the beginning of the year to the end of the Reporting Period | Description |
|--|---|-------------|
| Profits or losses from disposal of non-current assets (including the part written off for provision for impairment on assets)  | 38,701,506.78   | --          |
| Government grants recognised in the profits or losses (excluding government grants that are closely related to the Company's normal business operations, in line with national policies and in accordance with established standards, and have a sustainable impact on the Company's profit or loss) | 16,865,431.58   | --          |
| Except for effective hedging operations related to the Company's normal business operations, gains and losses arising from changes in the fair value of financial assets and financial liabilities held by non-financial corporations and gains and losses   | 95,458,667.14   | --          |

|   |                |    |
|---|----------------|----|
| arising from the disposal of financial assets and financial liabilities     |                |    |
| Profit and losses from assets which entrust others to invest or manage      | 82,381,780.79  | -- |
| Gain or loss on debt restructuring  | 1,568,147.62   | -- |
| Other non-operating income and expenses other than the aforementioned items | 18,514,961.37  | -- |
| Less: Effect of income tax  | 48,630,945.63  | -- |
| Effect of minority interests (after tax)                                    | 10,643,510.26  | -- |
| Total   | 194,216,039.39 | -- |

### 3. Details and reasons for changes in major accounting data and financial indicators

√ Applicable      Not applicable

Unit: RMB

| Balance Sheet items           | Closing balance  | Opening balance            | Change (%) | Reason for the change   |
|-------------------------------|--|----------------------------|------------|---|
| Cash and cash equivalents     | 5,065,668,245.50   | 3,496,408,124.80           | 44.88      | Mainly due to net cash inflows from operating, investing and financing activities, the balance of cash and cash equivalents increased at the end of the period. |
| Notes receivable              | 234,653,059.91   | 133,966,706.98             | 75.16      | Mainly due to an increase in the Company's commercial acceptance notes receivable during the Reporting Period.  |
| Receivables financing         | 6,149,589,677.14   | 4,607,438,550.93           | 33.47      | Mainly due to an increase in the Company's bank acceptance notes receivable during the Reporting Period.  |
| Taxes payable                 | 736,595,021.31   | 448,596,053.86             | 64.20      | Mainly due to an increase in income tax payable.  |
| Income Statement items        | The balance from the year beginning to the end of the Reporting Period | The balance of last period | Change (%) | Reason for the change   |
| Finance expenses              | 73,892,440.11  | 6,069,913.80               | 1,117.36   | Mainly due to movements in exchange gains and losses.   |
| Other income                  | 81,748,197.30  | 158,789,410.31             | -48.52     | Mainly due to a reduction in government subsidies.  |
| Gain on changes in fair value | 106,601,540.77   | 30,813,072.48              | 245.96     | Mainly due to fluctuations in the valuation of wealth management and forward foreign exchange contracts.  |
| Credit impairment losses      | 14,841,981.56  | 10,847,339.75              | 36.83      | Mainly due to changes in the provision and reversal of bad debts.   |
| Asset impairment losses       | -32,798,725.97   | -10,405,370.11             | N/A        | Mainly due to changes in inventory impairment provisions.   |
| Gain on disposal of assets    | 42,173,589.33  | 20,792,594.00              | 102.83     | Mainly due to the disposal of certain long-term assets by subsidiaries.   |
| Non-operating expenses        | 11,384,524.52  | 8,166,757.19               | 39.40      | Mainly due to an increase in non-operating expenditure incurred in the  |

|   |  |                            |            | current period compared with the same period last year.   |
|---|--|----------------------------|------------|---|
| Cash Flow Statement items                               | The balance from the year beginning to the end of the Reporting Period | The balance of last period | Change (%) | Reason for the change   |
| Net cash flow generated from operating activities       | 933,109,039.91   | 65,075,820.08              | 1,333.88   | Mainly due to a reduction in cash paid for operating activities.  |
| Cash received from investment income                    | 146,577,961.28   | 106,768,279.96             | 37.29      | Mainly due to an increase in interest income from fixed deposits and wealth management products for the Reporting Period. |
| Net cash flow generated from investing activities       | 296,089,723.50   | -255,105,342.98            | N/A        | Mainly due to changes in fixed deposits and wealth management products.   |
| Other cash received in relation to financing activities | 38,058,480.86  | 190,857,289.32             | -80.06     | Mainly due to changes in note deposits and borrowings of overseas subsidiaries.   |
| Cash paid for dividends, profits and interest expenses  | 28,442,586.06  | 71,588,593.48              | -60.27     | Mainly due to changes in the timing of dividend distributions by subsidiaries.  |
| Net cash flow generated from financing activities       | 403,131,515.46   | 286,401,437.22             | 40.76      | Mainly due to repayments of borrowings and changes in other cash received from financing activities.                      |

**III. Table showing total number of shareholders and the shareholding of the top ten shareholders of ordinary shares (the “Shares”) of the Company (the “Shareholders”) at the end of the Reporting Period**

Unit: shares

| Total number of Shareholders at the end of the Reporting Period  |                               | 53,355  |                    |  |   |          |
|--|-------------------------------|---|--------------------|--|---|----------|
| The shareholding of the top ten Shareholders                     |                               |   |                    |  |   |          |
| Name of Shareholders   | Nature of Shareholders        | Percentage of the total issued share capital of the Company | No. of Shares held | No. of Shares held subject to selling restrictions | Situation of pledged, marked or frozen shares |          |
|  |                               |   |                    |  | Share status                                  | Quantity |
| Qingdao Hisense Air Conditioning Co., Ltd.* (青島海信空調有限公司)         | Domestic general legal person | 37.31%  | 516,758,670        | 0  |   |          |
| HKSCC Nominees Limited <i>Note1</i>                              | Foreign legal person          | 33.14%  | 458,945,387        | 0  |   |          |
| Qingdao Hisense Communications Co., Ltd.* (青島海信通信有限公司)           | Domestic general legal person | 2.00%   | 27,716,093         | 0  |   |          |
| The Hong Kong Securities Clearing Company (“HKSCC”) <i>Note2</i> | Foreign legal person          | 1.94%   | 26,813,969         | 0  |   |          |
| National Social Security Fund 406 Portfolio* (全國社保基金四零六組合)       | Other                         | 0.70%   | 9,729,443          | 0  |   |          |

| Hisense Home Appliances Group Co., Ltd. – the 2024 A Share Employee Stock Ownership Plan* (海信家電集團股份有限公司 – 2024年A股員工持股計劃)   | Other   | 0.63%                          | 8,760,423   | 0 |  |  |
|--|---|--------------------------------|-------------|---|--|--|
| Zhongtai Securities Co., Ltd. – Huaxia Guozheng Free Cash Flow Exchange-Traded Open-Ended Index Securities Investment Fund* (中泰證券股份有限公司 – 華夏國證自由現金流交易型開放式指數證券投資基金) | Other   | 0.45%                          | 6,272,858   | 0 |  |  |
| Henan Hongbao Group Co., Ltd.* (河南鴻寶集團有限公司) <sup>Note3</sup>   | Domestic general legal person                             | 0.42%                          | 5,875,300   | 0 |  |  |
| Haikou Hongbao Enterprise Management Co., Ltd.* (海口鴻寶企業管理有限公司) <sup>Note3</sup>  | Domestic general legal person                             | 0.42%                          | 5,761,640   | 0 |  |  |
| Hainan Hongbao Investment Co., Ltd.* (海南鴻寶投資有限公司) <sup>Note3</sup>   | Domestic general legal person                             | 0.35%                          | 4,801,000   | 0 |  |  |
| The shareholding of the top ten Shareholders not subject to selling restrictions   |   |                                |             |   |  |  |
| Name of Shareholders   | Number of Shares held not subject to selling restrictions | Class of Shares                |             |   |  |  |
|  |   | Class of Shares                | Quantity    |   |  |  |
| Qingdao Hisense Air Conditioning Co., Ltd.* (青島海信空調有限公司)   | 516,758,670   | RMB ordinary shares            | 516,758,670 |   |  |  |
| HKSCC Nominees Limited <sup>Note1</sup>  | 458,945,387   | Overseas listed foreign shares | 458,945,387 |   |  |  |
| Qingdao Hisense Communications Co., Ltd.* (青島海信通信有限公司)   | 27,716,093  | RMB ordinary shares            | 27,716,093  |   |  |  |
| HKSCC <sup>Note2</sup>   | 26,813,969  | RMB ordinary shares            | 26,813,969  |   |  |  |
| National Social Security Fund 406 Portfolio* (全國社保基金四零六組合)   | 9,729,443   | RMB ordinary shares            | 9,729,443   |   |  |  |
| Hisense Home Appliances Group Co., Ltd. – the 2024 A Share Employee Stock Ownership Plan* (海信家電集團股份有限公司 – 2024年A股員工持股計劃)   | 8,760,423   | RMB ordinary shares            | 8,760,423   |   |  |  |
| Zhongtai Securities Co., Ltd. – Huaxia Guozheng Free Cash Flow Exchange-Traded Open-Ended Index Securities Investment Fund* (中泰證券股份有限公司 – 華夏國證自由現金流交易型開放式指數證券投資基金) | 6,272,858   | RMB ordinary shares            | 6,272,858   |   |  |  |
| Henan Hongbao Group Co., Ltd.* (河南鴻寶集團有限公司) <sup>Note3</sup>   | 5,875,300   | RMB ordinary shares            | 5,875,300   |   |  |  |
| Haikou Hongbao Enterprise Management Co., Ltd.* (海口鴻寶企業管理有限公司) <sup>Note3</sup>  | 5,761,640   | RMB ordinary shares            | 5,761,640   |   |  |  |
| Hainan Hongbao Investment Co., Ltd.* (海南鴻寶投資有限公司) <sup>Note3</sup>   | 4,801,000   | RMB ordinary shares            | 4,801,000   |   |  |  |

*Note 1: HKSCC Nominees Limited is the nominal Shareholder of the Company's non-registered Shareholders in H Shares. The Shares held by HKSCC Nominees Limited are held on behalf of a number of its account participants, among which, Hisense (Hong Kong) Company Limited, a party acting in concert with the controlling shareholder of the Company. By the end of the Reporting Period, Hisense (Hong Kong) Company Limited held a total of 124,452,000 H Shares of the Company as at representing 8.99% of the total number of Shares of the Company.*

*Note 2: HKSCC is the nominal Shareholder of the Company's non-registered Shareholders in A Shares through Shenzhen Connect. The Shares held by HKSCC are held on behalf of a number of its account participant.*

*Note 3: Shareholder Henan Hongbao Group Co., Ltd. holds 0 Shares through an ordinary securities account and 5,875,300 Shares through an investor credit securities account, resulting in total actual holdings of 5,875,300 Shares. Shareholder Haikou Hongbao Enterprise Management Co., Ltd. holds 0 Shares through an ordinary securities account and 5,761,640 Shares through an investor credit securities account, resulting in total actual holdings of 5,761,640 Shares. Shareholder Hainan Hongbao Investment Co., Ltd. holds 0 Shares through an ordinary securities account and 4,801,000 Shares through an investor credit securities account, resulting in total actual holdings of 4,801,000 Shares.*

Among the above Shareholders, Qingdao Hisense Air Conditioning Co., Ltd., Qingdao Hisense Communications Co., Ltd. and Hisense (Hong Kong) Company Limited are connected with each other and they are not connected with other Shareholders, nor are they a party acting in concert with any of the other Shareholders within the meaning of Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》). Henan Hongbao Group Co., Ltd., Haikou Hongbao Enterprise Management Co., Ltd. and Hainan Hongbao Investment Co., Ltd. are connected with each other. Apart from the above, the Company is not aware of any Shareholders being connected with each other or any of them being a party acting in concert with any of the other within the meaning of Administrative Measures for the Takeover of Listed Companies.

#### **IV. OTHER SIGNIFICANT MATTERS**

Applicable     Not applicable

By order of the Board of  
**Hisense Home Appliances Group Co., Ltd.**  
**Gao Yu Ling**  
*Chairperson*

Qingdao City, Shandong, the PRC, 28 April 2026

*As at the date of this announcement, the Company's executive Directors are Ms. Gao Yu Ling, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Ms. Fang Xue Yu and Mr. Dai Hui Zhong, the Company's independent non-executive Directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun, and the Company's employee representative Director is Mr. Yin Bi Tong.*