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光大環境
EVERBRIGHT ENVIRONMENT

**CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED**
**中國光大環境（集團）有限公司**
*(Incorporated in Hong Kong with limited liability)*
**(Stock code: 257)**

# VOLUNTARY ANNOUNCEMENT IN RESPECT OF THE COMPLETION OF ISSUANCE OF THE 2026 MEDIUM-TERM NOTES (SERIES 2) AND THE UNDERWRITING AGREEMENT

## COMPLETION OF ISSUANCE OF THE 2026 MEDIUM-TERM NOTES (SERIES 2)

References are made to (i) the announcement of China Everbright Environment Group Limited (the "**Company**") dated 18 November 2025 in relation to the application to the NAFMII for the registration of the DFI in an issue size of not exceeding RMB15 billion; (ii) the announcement of the Company dated 8 January 2026 in relation to the notice of registration acceptance issued by the NAFMII for the DFI; and (iii) the announcement of the Company dated 6 February 2026 in relation to the completion of issuance of the 2026 Medium-term Notes (Series 1) (collectively, the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that the Company has completed the issuance of 2026 green medium-term notes (series 2) (Carbon Neutrality Bond)*（二零二六年度第二期綠色中期票據（碳中和債））in the PRC (the "**2026 Medium-term Notes (Series 2)**") on 23 April 2026. The principal terms of the 2026 Medium-term Notes (Series 2) are as follows:

| | |
|---|---|
| Issuer: | The Company |
| Principal amount: | RMB2 billion |
| Interest commencement date: | 27 April 2026 |
| Maturity: | 3 years |
| Repayment date: | 27 April 2029 |
| Issue price: | At par value of the 2026 Medium-term Notes (Series 2) |
| Interest rate: | 1.67% per annum |
| Issue method: | Everbright Securities Company Limited ("**Everbright Securities**") acted as lead underwriter, China Merchants Bank Co., Ltd. ("**CMB**") and Bank of Beijing Co., Ltd. ("**Beijing Bank**") acted as joint lead underwriters for the 2026 Medium-term Notes (Series 2) which were publicly offered to the institutional investors in the inter-bank bond market in the PRC by way of centralised book-building and centralised placing exercise. |
| Use of proceeds: | The net proceeds from the 2026 Medium-term Notes (Series 2), after deduction of the underwriting fees, will be used in full for the redemption of the Company's domestic perpetual medium-term notes within the PRC. |

An announcement in respect of the issuance of the 2026 Medium-term Notes (Series 2) has been published on the websites of China Foreign Exchange Trade System National Interbank Funding Center（中國外匯交易中心暨全國銀行間同業拆借中心）(www.chinamoney.com.cn) and Shanghai Clearing House（上海清算所）(www.shclearing.com.cn) respectively.

## THE UNDERWRITING AGREEMENT

The Company has entered into an underwriting agreement (the "**Underwriting Agreement**") with Everbright Securities, CMB and Beijing Bank in relation to the 2026 Medium-term Notes (Series 2), pursuant to which the Company has engaged Everbright Securities as the lead underwriter, CMB and Beijing Bank as the joint lead underwriters to be responsible for the underwriting of the issuance of the 2026 Medium-term Notes (Series 2) in accordance with the terms of the Underwriting Agreement.

The Directors (including the independent non-executive Directors) consider that the terms of the Underwriting Agreement were reached on an arm's length basis among the parties and that the Underwriting Agreement has been entered into on normal commercial terms and in the ordinary and usual course of business of the Company, and the terms of the Underwriting Agreement are fair, reasonable, and in the interests of the Company and its shareholders as a whole.

By Order of the Board
**China Everbright Environment Group Limited**
**Liang Yanyu**
*Company Secretary*

Hong Kong, 28 April 2026

*As at the date of this announcement, the Board comprises: (i) two Executive Directors, namely Mr. Wang Silian (Chairman of the Board) and Mr. Luan Zusheng (Chief Executive Officer); (ii) two Non-executive Directors, namely Mr. Kang Guoming and Ms. Qu Li; and (iii) three Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Ms. Li Shuk Yin, Edwina and Mr. Fok Kai Man.*

* *For identification purpose only*