THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular, or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in UJU HOLDING LIMITED (the "**Company**"), you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker or licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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UJU HOLDING LIMITED
优矩控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1948)

PROPOSALS FOR GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES; RE-ELECTION OF THE RETIRING DIRECTORS; DECLARATION OF FINAL DIVIDEND; AND NOTICE OF ANNUAL GENERAL MEETING

The notice convening the AGM of the Company to be held at 4/F, Building G, Dongfengdebi WE AI Innovative Park, 8 Dongfeng South Road, Chaoyang District, Beijing, the PRC, on May 29, 2026 at 10:00 a.m. is set out on pages 25 to 29 of this circular. A form of proxy for use at the AGM is also enclosed with this circular.

Whether or not you are able to attend the AGM in person, you are requested to complete, sign and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed (i.e. May 27, 2026 at 10:00 a.m.) for holding the AGM or any adjournment thereof (as the case may be).

Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be) should you so wish.

Beijing, April 28, 2026

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In this circular, the following expressions shall have the meanings set out below unless the context otherwise requires:

"AGM"	the annual general meeting of the Company to be held at 4/F, Building G, Dongfengdebi WE AI Innovative Park, 8 Dongfeng South Road, Chaoyang District, Beijing, the PRC, on May 29, 2026 at 10:00 a.m. or any adjournment thereof;
"AGM Notice"	the notice convening the AGM set out on pages 25 to 29 of this circular;
"Articles of Association"	the amended and restated articles of association of the Company effective on May 31, 2024 and as amended from time to time;
"Audit Committee"	the audit committee of the Board;
"Board"	the board of Directors;
"close associate(s)"	has the same meaning as defined in the Listing Rules;
"Companies Act"	the Companies Act (as revised) of the Cayman Islands;
"Company"	UJU HOLDING LIMITED, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the main board of the Stock Exchange;
"Controlling Shareholder(s)"	has the meaning ascribed thereto under the Listing Rules and unless the context requires otherwise, refers to Ms. Ma Xiaoxia, Mr. Cheng Yu, and Autumn Harvest Ltd;
"core connected person(s)"	has the meaning ascribed thereto under the Listing Rules;
"Director(s)"	the director(s) of the Company;

"Extension Mandate"	a general and unconditional mandate proposed to be granted to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued under the Issue Mandate;
"Group"	the Company and its subsidiaries from time to time;
"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to allot, issue and otherwise deal with Shares and securities convertible to Shares subject to a restriction that the aggregate number of Shares allotted or agreed to be allotted must not exceed 20% of the total number of issued Shares as at the date of the resolution granting the general mandate at the AGM;
"Latest Practicable Date"	April 20, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time;
"Nomination Committee"	the nomination committee of the Board;
"PRC"	The People's Republic of China, and for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan;
"Remuneration Committee"	the remuneration committee of the Board;

"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to repurchase Shares up to a maximum number equivalent to 10% of the total number of issued Shares as at the date of the resolution granting the repurchase mandate at the AGM;
"Retiring Directors"	Mr. Cheng Yu, Ms. Ma Xiaoxia, Mr. Li Nian, Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi;
"RMB"	Renminbi, the lawful currency of the PRC;
"SFC"	the Securities and Futures Commission of Hong Kong;
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time;
"Share(s)"	share(s) in the share capital of the Company with a par value of US$0.01 each;
"Share Award Scheme"	the share award scheme of the Company adopted by the Company on May 22, 2023;
"Share Option Scheme"	the share options scheme of the Company conditionally adopted by the Company on October 8, 2021;
"Shareholder(s)"	holder(s) of Share(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules;
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules;
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time;

"US$"	US dollars, the lawful currency of the United States of America; and
"%"	per cent.

UJU HOLDING LIMITED
优矩控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1948)

Executive Directors:
Mr. Cheng Yu *(Chairman)*
Ms. Ma Xiaoxia
Mr. Li Nian *(Chief Executive Officer)*

Independent Non-executive Directors:
Mr. Wang Gao
Mr. Ye Fei
Ms. Song Yi

Registered Office in the Cayman Islands:
P.O. Box 31119
Grand Pavilion, Hibiscus Way
802 West Bay Road
Grand Cayman, KY1-1205
Cayman Islands

Headquarters and Principal Place of Business in the PRC:
4/F, Building G
Dongfengdebi WE AI Innovative Park
8 Dongfeng South Road, Chaoyang District
Beijing, PRC, 100050

Place of Business in Hong Kong:
28/F., Henley Building
No. 5 Queen's Road Central
Central, Hong Kong

April 28, 2026

To the Shareholders

Dear Sir/Madam,

PROPOSALS FOR GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES; RE-ELECTION OF THE RETIRING DIRECTORS; DECLARATION OF FINAL DIVIDEND; AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purposes of this circular are to provide you with details of the resolutions to be proposed at the AGM relating to: (i) the granting of the Issue Mandate, the Repurchase Mandate and the Extension Mandate to the Directors; (ii) the proposed re-election of the retiring Directors; and (iii) the declaration of final dividend, and to give you notice of the AGM at which the resolutions will be proposed to consider and, if thought fit, approve such matters.

PROPOSED GRANT OF ISSUE MANDATE, REPURCHASE MANDATE AND EXTENSION MANDATE

At the last annual general meeting of the Company held on May 30, 2025, the Directors were granted (a) a general unconditional mandate to allot, issue and otherwise deal with Shares and securities convertible to Shares subject to a restriction that an aggregate number of Shares allotted or agreed to be allotted must not exceed 20% of the number of issued Shares as at the date of the relevant resolution; (b) a general and unconditional mandate to repurchase Shares up to a maximum number equivalent to 10% of the number of issued Shares as at the date of the relevant resolution; and (c) a general and unconditional mandate to include any Shares repurchased under (b) above to be added to the total number of Shares which may be allotted and issued under (a) above.

The above general mandates will expire at the conclusion of the AGM. At the AGM, the following resolutions, among other matters, will be proposed:

(i) to grant the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with Shares and securities convertible to Shares subject to a restriction that the aggregate number of Shares allotted or agreed to be allotted must not exceed 20% of the number of issued Shares as at the date of the resolution granting the Issue Mandate at the AGM;

(ii) to grant the Repurchase Mandate to the Directors to enable them to repurchase Shares up to a maximum number equivalent to 10% of the number of issued Shares as at the date of the resolution granting the Repurchase Mandate at the AGM; and

(iii) subject to the passing of the resolutions to grant the Issue Mandate and the Repurchase Mandate, to grant the Extension Mandate to the Directors to increase the total number of Shares and securities convertible to Shares which may be allotted and issued under the Issue Mandate by an additional number representing such number of Shares repurchased under the Repurchase Mandate.

The full text of above resolutions are set out in resolutions numbered 1 to 7 as set out in the notice of the AGM contained in pages 25 to 29 of this circular.

Each of the Issue Mandate, the Repurchase Mandate and the Extension Mandate shall only continue in force until:

(i) the conclusion of the next annual general meeting of the Company following the passing of the resolution at which time it shall lapse unless, by ordinary resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to conditions;

(ii) the expiration of the period within which the Company is required by any applicable law or the Articles of Association to hold the next annual general meeting of the Company; or

(iii) revoked or varied by ordinary resolution of the Shareholders in general meeting, whichever occurs first.

The Directors have no present intention to exercise the Issue Mandate or the Repurchase Mandate (if granted to the Directors at the AGM).

As at the Latest Practicable Date, a total of 600,000,000 Shares were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be allotted and issued and/or repurchased by the Company prior to the AGM, the Directors will be allowed to allot, issue and otherwise deal with a maximum of 120,000,000 Shares, representing 20% of the total number of issued Shares as at the date of the resolution granting the Issue Mandate at the AGM. Further, subject to the passing of the proposed resolution granting the Repurchase Mandate to the Directors and on the basis that no Shares will be allotted and issued and/or repurchased by the Company prior to the AGM, the Directors will be allowed to repurchase a maximum of 60,000,000 Shares, representing 10% of the total number of issued Shares as at the date of the resolution granting the Repurchase Mandate at the AGM.

An explanatory statement containing information regarding the Repurchase Mandate is set out in Appendix I to this circular. The explanatory statement contains all the requisite information required under the Listing Rules to be given to the Shareholders to enable them to make an informed decision on whether to vote for or against the resolution approving the Repurchase Mandate.

RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, the executive Directors are Mr. Cheng Yu, Ms. Ma Xiaoxia and Mr. Li Nian and the independent non-executive Directors are Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi.

By virtue of Article 108(a) of the Articles of Association, at each annual general meeting, one-third of the Directors for the time being, or, if their number is not three or a multiple of three, then the number nearest to but not less than one-third, shall retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years.

In accordance with Articles 108(a) of the Articles of Association, Mr. Cheng Yu, Ms. Ma Xiaoxia, Mr. Li Nian, Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi (the "**Retiring Directors**") shall retire by rotation and, being eligible, offer themselves for re-election, at the AGM.

Pursuant to Article 112 of the Articles of Association, any Director appointed by the Board either to fill a casual vacancy or as an addition to the Board shall hold office only until the first general meeting of the Company after his/her appointment and shall then be eligible for reelection at that meeting. Accordingly, Mr. Cheng Yu, Ms. Ma Xiaoxia and Mr. Li Nian being appointed as executive Directors with effect from June 27, 2025 and Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi being appointed as independent non-executive Directors with effect from October 8, 2024 will hold office until the AGM and, being eligible, offer herself/himself for re-election at the AGM.

Nomination Procedure

When identifying suitable candidates for directorship, the Nomination Committee will carry out the selection process with reference to the professional experience, skills, knowledge, age, gender, education, cultural background and length of service of the proposed candidates, as well as the Company's needs and other relevant statutory requirements and regulations required for the positions. All candidates must be able to meet the standards as set forth in Rules 3.08 and 3.09 of the Listing Rules. A candidate who is to be appointed as an independent non-executive Director should also meet the independence criteria set out in Rule 3.13 of the Listing Rules. Qualified candidates will then be recommended to the Board for approval.

To enhance the quality of the performance of the Board and to achieve diversity on the Board, the Board adopted its board diversity policy on October 8, 2021, pursuant to which (i) all Board appointments will be based on meritocracy, and candidates will be considered against appropriate criteria and the attributes that they will bring to the Board to complement and enrich the competencies, experience and diversity of the Board; and (ii) a number of factors will be taken

into account in determining to achieve board diversity, including but not limited to professional experience, skills, knowledge, age, gender, education, cultural background and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to the Board.

Recommendation of the Nomination Committee

The Nomination Committee considered that the experience, skills and other perspectives of each of the Retiring Directors as set out in Appendix II to this circular can bring further contributions to the Board and its diversity. In addition, the Nomination Committee had evaluated the performance of each of the Retiring Directors during the year ended December 31, 2025 based on the nomination policy of the Company and found their performance satisfactory.

In view of the above, the Board believes that the re-election of Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi as the independent non-executive Directors as well as Mr. Cheng Yu, Ms. Ma Xiaoxia and Mr. Li Nian as the executive Directors would be in the best interests of the Company and its Shareholders as a whole.

The Nomination Committee has also reviewed the independence of Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi, based on the independence guidelines set out in Rule 3.13 of the Listing Rules and is of the view that each of them is independent and possesses the required skills, qualifications, experience and integrity to be an independent non-executive Director.

Accordingly, with the recommendation of the Nomination Committee, the Board has proposed that all of the Retiring Directors stand for re-election as Directors at the AGM. As a good corporate governance practice, each of the Retiring Directors abstained from voting at the relevant Board meeting on the respective propositions of their recommendations for re-election by the Shareholders at the AGM. The Board believes that the continuous appointment of the Retiring Directors contributes to the stability and diversity of the Board.

In accordance with Rule 13.74 of the Listing Rules, a listed issuer shall disclose the details required under Rule 13.51(2) of the Listing Rules of any director(s) proposed to be re-elected or proposed new director in the notice or accompanying circular to its shareholders of the relevant general meeting, if such re-election or appointment is subject to shareholders' approval at that relevant general meeting. The requisite details of the above Retiring Directors are set out in Appendix II to this circular. Further information about the Board's composition and diversity as well as the attendance record at the meetings of the Board and/or its committees and the general meetings of the Directors (including the Retiring Directors) is disclosed in the corporate governance report set out in the annual report.

DECLARATION OF FINAL DIVIDEND

As disclosed in the Company's announcement dated March 30, 2026, the Board recommended the payment of a final dividend of HK5 cents per Share for the year ended December 31, 2025, payable on or about July 3, 2026 to Shareholders whose names appear on the register of members of the Company at the close of business on June 11, 2026, being the record date for determining Shareholders' entitlement to the proposed final dividend. The proposed payment of the final dividend is subject to the consideration and approval of the Shareholders at the AGM.

ANNUAL GENERAL MEETING

A notice convening the AGM to be held at 4/F, Building G, Dongfengdebi WE AI Innovative Park, 8 Dongfeng South Road, Chaoyang District, Beijing, the PRC on May 29, 2026 at 10:00 a.m. is set out on pages 25 to 29 of this circular for the purpose of considering and, if thought fit, passing the resolutions set out therein.

ACTIONS TO BE TAKEN

You will find enclosed a form of proxy for use at the AGM. Whether or not you are able to attend the AGM in person, you are requested to complete, sign and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed (i.e. Wednesday, May 27, 2026 at 10:00 a.m.) for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof (as the case may be) should you so wish.

VOTING BY POLL AT THE AGM

Pursuant to Article 72 of the Articles of Association and the requirement of Rule 13.39(4) of the Listing Rules, every resolution put to the vote of the AGM shall be decided by poll save that the chairman of the AGM may, pursuant to the Listing Rules, allow a resolution to be voted on by a show of hands. Accordingly, all the resolutions to be considered and, if thought fit, passed at the AGM will be voted by way of poll by the Shareholders and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

CLOSURE OF REGISTER OF MEMBERS

The record date for the AGM is May 29, 2026. The register of members of the Company will be closed from May 26, 2026 to May 29, 2026 (both dates inclusive) during which period no transfer of Shares will be registered. To qualify for attending and voting at the AGM, Shareholders must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on May 22, 2026 for registration of the relevant transfer.

The record date for the Final Dividend is June 11, 2026. The register of members of the Company will also be closed from June 5, 2026 to June 11, 2026 (both days inclusive) for the purpose of determining the entitlement to the proposed final dividend. In order to be qualified for the proposed final dividend (subject to the approval of the Shareholders at the AGM), Shareholders must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on June 4, 2026.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the resolutions set out in the AGM Notice including: (i) the grant of the Issue Mandate, the Repurchase Mandate, the Extension Mandate; (ii) the re-election of Retiring Directors; and (iii) the declaration of final dividend are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all resolutions set out in the AGM Notice.

Your attention is also drawn to the additional information set out in Appendix I and Appendix II to this circular.

MISCELLANEOUS

The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board
UJU HOLDING LIMITED
Cheng Yu
Chairman of the Board and Executive Director

This appendix serves as an explanatory statement as required under Rule 10.06(1)(b) of the Listing Rules to provide the requisite information to enable the Shareholders to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM for approving the Repurchase Mandate.

1. LISTING RULES FOR REPURCHASES OF SHARES

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their shares on the Stock Exchange subject to certain restrictions. Among these restrictions, the Listing Rules provide that the shares to be repurchased must be fully paid up and all proposed repurchases of shares must be approved by shareholders of the company in advance by an ordinary resolution in a general meeting, either by way of general mandate or by specific approval in relation to a particular transaction.

2. SHARE CAPITAL

As at the Latest Practicable Date, there were a total of 600,000,000 issued Shares and there was no outstanding share option granted under the Share Option Scheme.

Subject to the passing of the relevant ordinary resolutions to approve the general mandates to allot and issue and repurchase Shares and on the basis that no Shares will be allotted and issued and/or repurchased by the Company between the Latest Practicable Date and the AGM, the Directors would be allowed under the Repurchase Mandate to repurchase a maximum of 60,000,000 Shares, representing 10% of the total number of issued Shares as at the date of the resolution granting the Repurchase Mandate at the AGM. The above mandate will expire on the earliest of: (i) the conclusion of the next annual general meeting of the Company following the passing of the resolution at which time it shall lapse unless, by ordinary resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to conditions; or (ii) the expiration of the period within which the Company is required by any applicable law or the Articles of Association to hold the next annual general meeting of the Company; or (iii) revoked or varied by ordinary resolution of the Shareholders in general meeting.

3. REASONS FOR THE PROPOSED REPURCHASE OF SHARES

The Directors believe that it is in the best interest of the Company and the Shareholders for the Directors to have general authority from the Shareholders to enable the Company to repurchase Shares in the market. An exercise of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made where the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

4. SOURCE OF FUNDS

Any repurchase of the Shares under the Repurchase Mandate will be financed from the funds legally available for such purposes in accordance with the memorandum and Articles of Association, the Listing Rules and the applicable laws and regulations of the Cayman Islands.

A listed company shall not repurchase its own securities on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time. Any repurchase of Shares by the Company may be made out of profits or share premium account of the Company or out of proceeds of a fresh issue of Shares made for that purpose or, if so authorised by the Articles of Association and subject to the solvency test and the Companies Act, out of capital. Any premium payable on a redemption or repurchase over the par value of the Shares to be purchased must be paid out of the Company's profits or share premium account, or, if so authorised by the Articles of Association and subject to the solvency test and the Companies Act, out of capital.

5. IMPACT ON WORKING CAPITAL OR GEARING POSITION

The Directors consider that the exercise of the Repurchase Mandate in full might have a material adverse impact on the working capital and/or the gearing position of the Company (as compared with the position as at December 31, 2025, being the date of the Company's latest audited consolidated financial statements). The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse impact on the working capital or the gearing position of the Company (as compared with the position as at December 31, 2025, being the date of the Company's latest audited consolidated financial statements) which in the opinion of the Directors are from time to time appropriate for the Company. The number of Shares to be repurchased on any occasion and the price and other terms upon which the same are purchased will be decided by the Directors at the relevant time having regard to the circumstances then pertaining.

6. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors nor, to the best of the knowledge and belief of the Directors, having made all reasonable enquiries, any of their respective close associates has any present intention, in the event that the proposed Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company. No core connected person of the Company has notified the Company that he/she/it has a present intention to sell any Shares to the Company nor has he/she/it undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Company is authorized to make repurchases of Shares.

7. UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Listing Rules, the applicable laws and regulations of Cayman Islands and the memorandum and Articles of Association.

8. EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of Shares by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code, unless a whitewash waiver is obtained. Save as aforesaid, the Directors are not aware of any consequences which would arise under the Takeovers Code as a consequence of any repurchases pursuant to the Repurchase Mandate.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, the following Shareholders had interests representing 5% or more of the issued share capital of the Company:

Name of Shareholders	Capacity/Nature of interest	Number of securities held[(1)]	Approximate percentage of shareholding
Autumn Harvest Ltd	Beneficial owner	303,715,400 Shares (L)	50.62%
Mr. Cheng Yu (程宇先生)	Interest of controlled corporation and beneficial owner[(2)]	303,925,400 Shares (L)	50.65%
Ms. Ma Xiaoxia (馬曉霞女士)	Interest of controlled corporation and interest of spouse[(3)]	303,925,400 Shares (L)	50.65%

Name of Shareholders	Capacity/Nature of interest	Number of securities held[1]	Approximate percentage of shareholding
Vigorous Development Limited[4] ("**Vigorous Development**")	Beneficial owner	132,350,000 Shares (L)	22.06%
Vast Business (BVI) Global Limited[4] ("**Vast Business**")	Interest of controlled corporation	132,350,000 Shares (L)	22.06%
Mr. Ma Xiaohui (馬曉輝先生)[4]	Interest of controlled corporation	132,350,000 Shares (L)	22.06%
Ms. Yu Juan (喻娟女士)[5]	Interest of spouse	132,350,000 Shares (L)	22.06%

Notes:

(1) The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the shares of the Company.

(2) Mr. Cheng Yu held long interest in 303,925,400 Shares in the Company, comprising:

(a) 210,000 Shares beneficially owned by himself; and

(b) 303,715,400 Shares held by Autumn Harvest Ltd, a company which is owned as to 60% by Mr. Cheng Yu and 40% by Ms. Ma Xiaoxia, the spouse of Mr. Cheng Yu.

(3) Ms. Ma Xiaoxia held long interest in 303,925,400 Shares in the Company, comprising:

(a) 210,000 Shares beneficially owned by Mr. Cheng Yu, spouse of Ms. Ma Xiaoxia. Ms. Ma Xiaoxia is therefore deemed to be interested in such 210,000 Shares pursuant to the Securities and Futures Ordinance; and

(b) 303,715,400 Shares held by Autumn Harvest Ltd, a company which is owned as to 60% by Mr. Cheng Yu and 40% by Ms. Ma Xiaoxia.

(4) Vigorous Development is wholly-owned by Vast Business, which is in turn beneficially and wholly-owned by Mr. Ma Xiaohui. Therefore, Vast Business and Mr. Ma Xiaohui are deemed to be interested in the 132,350,000 Shares held by Vigorous Development pursuant to the SFO.

(5) Ms. Yu Juan is the spouse of Mr. Ma Xiaohui. As such, Ms. Yu Juan is deemed under the SFO to be interested in the Shares in which Mr. Ma Xiaohui is interested.

The Directors are not aware of any consequences which may arise under Rules 26 and 32 of the Takeovers Code as a result of any repurchase made under the Repurchase Mandate.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the repurchase would result in the number of shares which are in the hands of the public falling below 25% of the total number of shares in issue (or such other percentage as may be prescribed as the minimum public shareholding under the Listing Rules).

The Directors will not exercise the power to repurchase the Shares if it will cause further concentration of the shareholding of the Company, unless the repurchase of Shares will not cause insufficient public float of the Company. The Directors will not propose to repurchase Shares as would, in the circumstances, result in the aggregate number of Shares held by the public Shareholders falling below the prescribed minimum percentage required by the Stock Exchange.

9. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares has been made by the Company (whether on the Stock Exchange or otherwise) during the six months preceding the Latest Practicable Date.

10. SHARE PRICE

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the twelve (12) calendar months preceding the date of this circular were as follows:

Month	Share prices	
	Highest	**Lowest**
	(HK$)	*(HK$)*
2025		
April	1.25	0.99
May	5.05	1.01
June	3.26	2.40
July	7.70	2.76
August	7.32	5.27
September	6.32	4.33
October	5.14	4.15
November	5.25	4.08
December	4.28	3.36
2026		
January	5.80	3.95
February	5.47	4.99
March	5.30	3.10
April (up to the Latest Practicable Date)	4.70	3.30

11. NO UNUSUAL FEATURES

The Company and the Directors are of the view that neither the explanatory statement contained in this Appendix I nor the proposed Repurchase Mandate has any unusual features.

The particulars of Directors who are subject to re-election at the AGM and which are required to be disclosed under the Listing Rules are set out below:

DIRECTORS

Executive Directors

Mr. Cheng Yu

Mr. Cheng Yu (程宇先生), aged 48, as appointed as an executive Director and the chairman of the Board on June 27, 2025. Mr. Cheng has over 20 years of working and management experience in the internet industry.

In 2022, Mr. Cheng founded Shanghai Zhishuqifei Software Co., Ltd.* (上海智書企飛軟件技術有限公司) ("**Shanghai Zhishuqifei**"), a company principally engaged in enterprise digitalisation and SaaS services, and is currently the general manager of Shanghai Zhishuqifei. In 2020, Mr. Cheng established Beijing Kunhe Runwu Technology Development Partnership (Limited Partnership) (北京坤禾潤物科技發展合夥企業(有限合夥)), a partnership principally engaged in industrial investment. In 2011, Mr. Cheng founded Beijing Pzoom Interactive Network Marketing Technology Co., Ltd.* (北京品眾互動網絡營銷技術有限公司) ("**Pzoom Interactive**"), one of the largest search engine marketing service providers in the PRC.

Mr. Cheng obtained a Doctor of Business Administration from Singapore Management University.

Ms. Ma Xiaoxia

Ms. Ma Xiaoxia (馬曉霞女士), aged 43, was appointed as an executive Director on June 27, 2025. Ms. Ma joined the Group in 2022 and currently serves as the vice president of the marketing department of the Company. She is primarily responsible for managing the Company's overseas business and marketing team.

Ms. Ma has over 20 years of working and management experience in internet marketing. Prior to joining the Group, she worked at Tiktok Pte. Ltd. from 2019 to 2020 and was responsible for establishing and managing the TikTok Australia team. From 2014 to 2016, she served as deputy general manager of the overseas business division of Beijing Kingsoft Security Software Co., Ltd., a subsidiary of Cheetah Mobile Inc., a company listed on the New York Stock Exchange (stock code: CMCM), and was responsible for overseeing the overseas products and managing the overseas sales team. From 2011 to 2014, she worked at Pzoom Interactive, a company which was

founded by Mr. Cheng in 2011, and was responsible for internal operational management of Pzoom Interactive. From 2005 to 2007, Ms. Ma worked as a programme planning officer (方案策劃專員) in Baidu Online Network Technology (Beijing) Co., Ltd. (百度在線網絡技術(北京)有限公司), a subsidiary of Baidu, Inc., a company listed on the NASDAQ Global Select Market (stock code: BIDU).

Ms. Ma obtained a bachelor's degree from Communication University of China and a master's degree in arts from Peking University.

Mr. Li Nian

Mr. Li Nian (李念先生), aged 36, was appointed as an executive Director on June 27, 2025. Mr. Li is currently the joint chief executive officer and the vice president of the Advertising Department of the Company and is primarily responsible for managing the media advertising business of the Company. Mr. Li has been appointed as the joint chief executive officer of the Company since February 28, 2025. Mr. Li has over 14 years of experience in media advertising business. Prior to joining the Group, Mr. Li was mainly responsible for overseeing the management of the national marketing service team and sales operation. From 2011 to 2018, Mr. Li served as the operational director, the general manager of south China region, and the general manager of national sales of Beijing Pinzhong Interactive Network Marketing Technology Co., Ltd.* (北京品眾互動網絡營銷技術有限公司).

Mr. Li obtained a bachelor's degree in advertising from Beijing Technology and Business University (北京工商大學) in 2011.

Independent non-executive Directors

Mr. Wang Gao

Mr. Wang Gao (王高先生) ("**Mr. Wang**"), aged 60, was appointed as an independent non-executive Director on October 8, 2024. Mr. Wang is currently the professor of marketing, the professor of Baosteel Chair in marketing, and the associate dean at China Europe International Business School (中歐國際工商學院) (the "**CEIBS**"). From 2002 to 2008, Mr. Wang was the associate professor and the deputy of the Marketing Department under the School of Economics and Management of Tsinghua University. From 2001 to 2002, Mr. Wang was the manager of Strategy and Analysis Department of Minute Maid Branch under the Coca-Cola Company in the United States. From 1998 to 2001, he was the senior consultant of the Information Resources Limited of the United States. Mr. Wang acquired a bachelor's degree in demography from Renmin University of China (中國人民大學) in May 1988, obtained a master's degree of Social Science

from Yale University in May 1994, and a doctorate's degree of Sociology from Yale University in May 1998. Mr. Wang has been an independent non-executive director of Smoore International Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 6969) since June 2023, an independent director of Kuaijishan Shaoxing Rice Wine Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 601579) since February 2023, an independent director of Shanghai Phoenix Enterprise (Group) Co., Ltd., a company listed on the Shanghai Stock Exchange (stock code: 600679) since February 2022, and an independent non-executive director of Gome Retail Holdings Limited, a company listed on the Stock Exchange (stock code: 00493) since June 2015.

Mr. Wang was an independent director of Canature Health Technology Group Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 300272) from February 2018 to February 2024, an independent non-executive director of Yunji Inc., a company listed on the NASDAQ (stock code: YJ) from May 2019 to May 2023, an independent director of Sineng Electric Co., Ltd., a company listed on the Shenzhen Stock Exchange (stock code: 300827) from November 2015 to October 2021, and an independent director of Anhui Gujing Distillery Company Limited, a company listed on the Shenzhen Stock Exchange (stock code: 000596) from June 2014 to June 2020. Save as disclosed above, Mr. Wang neither holds any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, nor does he hold any other position with the Company and other members of the Group.

Mr. Wang has entered into a letter of appointment with the Company with a term of three years. Pursuant to Article 112 of the Articles of Association, Mr. Wang shall hold office until the next following annual general meeting of the Company and shall then be eligible for reelection. Mr. Wang is entitled to receive a director's fee of RMB180,000 per annum pursuant to his letter of appointment which was determined by the Board based on the recommendation of the remuneration committee of the Company and with reference to the duties and responsibilities to be undertaken by him.

Mr. Ye Fei

Mr. Ye Fei (葉菲先生) ("Mr. Ye"), aged 46, was appointed as an independent non-executive Director on October 8, 2024. Mr. Ye is currently a senior partner of Nanjing office of Jincheng Tongda & Neal (北京金誠同達(南京)律師事務所). From May 2004 to August 2011, Mr. Ye was a lawyer at Jiangsu Yongheng Law Firm* (江蘇永衡律師事務所). From August 2002 to May 2004, Mr. Ye held a position at the People's Court of Gulou District in Xuzhou City, Jiangsu Province (江蘇省徐州市鼓樓區人民法院).

Mr. Ye is currently the deputy director of Science and Technology Innovation and Industry Chain Legal Service Working Committee of Jiangsu Lawyers Association* (江蘇省律師協會科技創新與產業鏈法律服務工作委員會), the vice president of Jiangsu New Social Classes Association's Intermediary Organization Practitioners Branch* (江蘇省新的社會階層人士聯誼會中介組織從業人員分會), the deputy director of the Social and Legal Affairs Committee of the Democratic Construction Association of the Jiangsu Provincial Committee* (民建江蘇省委社會法制委員會) and a member of the 12th Committee of the Jiangsu Provincial Youth Federation (江蘇省青年聯合會第十二屆委員會).

Mr. Ye obtained a master's degree in business administration from Nanjing University in December 2019.

Save as disclosed above, Mr. Ye neither holds any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, nor does he hold any other position with the Company and other members of the Group.

Mr. Ye has entered into a letter of appointment with the Company with a term of three years. Pursuant to Article 112 of the Articles of Association, Mr. Ye shall hold office until the next following annual general meeting of the Company and shall then be eligible for reelection. Mr. Ye is entitled to receive a director's fee of RMB72,000 per annum pursuant to his letter of appointment which was determined by the Board based on the recommendation of the remuneration committee of the Company and with reference to the duties and responsibilities to be undertaken by him.

Ms. Song Yi

Ms. Song Yi (宋屹女士) ("**Ms. Song**"), aged 42, was appointed as an independent non-executive Director on October 8, 2024. Ms. Song is currently the vice investment president of Valuable Asset Management Limited (華盛資產管理有限公司), a licensed corporation under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to carry on type 4 (advising on securities) and type 9 (asset management) regulated activities, and is primarily responsible for client management and services.

From March 2019 to February 2024, Ms. Song served as a vice president with Samtak Investment Holdings Limited (祥泰投資控股有限公司), a company principally engaged in investment consulting business and was primarily responsible for the overall management of the company. From February 2020 to December 2021, Ms. Song served as an independent non-executive director in Infinities Technology International (Cayman) Holding Limited (多牛科技

國際(開曼)集團有限公司), a company listed on the Stock Exchange (stock code: 1961). From July 2017 to February 2019, Ms. Song served as a vice president of Maple Asset Management Limited (美寶資產管理有限公司), which is principally engaged in the equity investment business. From February 2015 to October 2015, she served as a vice president of CoStone Capital Management Company Limited* (基石資產管理股份有限公司) (formerly known as Shenzhen Cornerstone Asset Management Company Limited* (深圳市基石資產管理股份有限公司)), a company principally engaged in investment consulting business. From February 2013 to February 2015, Ms. Song was the vice general manager, secretary of the board of directors and a director of Anhui Guangyintang Chinese Medicine Co., Ltd. (安徽廣印堂中藥股份有限公司), a company principally engaged in the production and sale of traditional Chinese medicine and was responsible for corporate finance of the company. From May 2011 to February 2013, she served as a vice president of Guangdong Integration Venture Capital Co., Ltd.* (廣東集成創業投資有限公司), a company principally engaged in equity investment business. From December 2007 to May 2011, Ms. Song held the positions of finance manager, chief financial officer and secretary to the board of directors of Eagle Holdings Group Limited (鷹牌控股集團有限公司) (formerly known as Eagle Holdings Limited (鷹牌控股有限公司) and was then listed on the Singapore Stock Exchange), a company principally engaged in the production and sale of construction materials and was responsible for financial management of the company.

Ms. Song obtained a bachelor's degree in finance from the University of Salford in January 2005 and a master's degree in business administration from the CEIBS in August 2016. Save as disclosed above, Ms. Song neither holds any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, nor does she hold any other position with the Company and other members of the Group.

Ms. Song has entered into a letter of appointment with the Company with a term of three years. Pursuant to Article 112 of the Articles of Association, Ms. Song shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Ms. Song is entitled to receive a director's fee of RMB72,000 per annum pursuant to her letter of appointment which was determined by the Board based on the recommendation of the remuneration committee of the Company and with reference to the duties and responsibilities to be undertaken by her.

Saved as disclosed above, none of the Retiring Directors has any interests or underlying interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, as at the Latest Practicable Date, none of the Retiring Directors (i) held any directorship in the last three years prior to the Latest Practicable Date in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) held any other positions in the Company and other members of the Group; and (iii) had any relationship with any Directors, senior management or substantial shareholders of the Company or Controlling Shareholders or any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, each of the Retiring Directors confirms with respect to him/her that as at the Latest Practicable Date, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters in relation to his/her re-election that need to be brought to the attention of the Shareholders.

UJU HOLDING LIMITED
优矩控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1948)

NOTICE IS HEREBY GIVEN that an annual general meeting of UJU HOLDING LIMITED (the "**Company**") will be held at 4/F, Building G, Dongfengdebi WE AI Innovative Park, 8 Dongfeng South Road, Chaoyang District, Beijing, the PRC, on May 29, 2026 at 10:00 a.m. for the following purposes:

1. To receive and approve the audited consolidated financial statements of the Company and its subsidiaries together with the respective reports of the directors of the Company (the "**Directors**") and the independent auditor for the year ended December 31, 2025.

2. To declare a final dividend;

3. (a) To re-elect Mr. Cheng Yu as an executive Director;

   (b) To re-elect Ms. Ma Xiaoxia as an executive Director;

   (c) To re-elect Mr. Li Nian as an executive Director;

   (d) To re-elect Mr. Wang Gao as an independent non-executive Director;

   (e) To re-elect Mr. Ye Fei as an independent non-executive Director;

   (f) To re-elect Ms. Song Yi as an independent non-executive Director;

   (g) To authorise the board of Directors to fix their remuneration.

4. To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorise the board of Directors to fix its remuneration.

ORDINARY RESOLUTIONS

As special business, to consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

5. "**THAT**:

(a) subject to paragraph (c) below, and pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the exercise by the Directors during the Relevant Period (as hereinafter defined in this resolution) of all the powers of the Company to allot, issue and deal with any shares of the Company and securities convertible to shares of the Company and to make or grant offers, agreements and options (including but not limited to warrants, bonds and debentures convertible into shares of the Company) which would or might require shares in the capital of the Company to be issued, allotted or disposed of, be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) shall authorise the Directors during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might require the shares of the Company to be issued, allotted or disposed of, either during or after the end of the Relevant Period (as hereinafter defined);

(c) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted or issued (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) an issue of shares upon the exercise of options which may be granted under any share option scheme or under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries or any other person of shares or rights to acquire shares of the Company; or (iii) any scrip dividend schemes or similar arrangements providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association of the Company (the "**Articles**"); or (iv) a specific authority granted by the shareholders of the Company in general meeting, shall not exceed 20% of the number of shares of the Company in issue at the date of the passing of this resolution and the said approval shall be limited accordingly; and

(d) for the purpose of this resolution,

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company unless by ordinary resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to conditions;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held; or

(iii) the passing of an ordinary resolution by shareholders of the Company in general meeting revoking, varying or renewing the authority given to the Directors by this resolution; and

"**Rights Issue**" means an offer of shares of the Company or offer or issue of options, warrants or similar giving rights to subscribe for shares of the Company, open for a period fixed by the Directors to holders of shares whose names appear on the register of members of the Company (and, where appropriate, to holders of other securities of the Company entitled to the offer) on a fixed record date in proportion to their then holdings of such shares (or, where appropriate, such other securities) (subject in all cases to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company)."

6. "**THAT**:

(a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or on any other stock exchange on which the shares of the Company may be listed and which is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or the requirements of the Listing Rules or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;

(b) the maximum number of shares of the Company which the Company is authorised to repurchase pursuant to the approval in paragraph (a) above during the Relevant Period (as hereinafter defined) shall not exceed 10% of the number of the shares of the Company in issue at the date of the passing of this resolution, and the authority granted pursuant to paragraph (a) above shall be limited accordingly; and

(c) for the purposes of this resolution, "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company unless by ordinary resolution passed at that meeting, the mandate is renewed, either unconditionally or subject to condition; or

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws of the Cayman Islands to be held; or

(iii) the passing of an ordinary resolution by shareholders of the Company in general meeting revoking, varying or renewing the authority given to the Directors by this resolution."

7. "**THAT** conditional upon the ordinary resolutions set out in paragraphs 5 and 6 of the notice convening this meeting being passed, the general mandate granted to the Directors pursuant to the ordinary resolution set out in paragraph 5 of the notice convening this meeting be and is hereby extended by the addition thereto of the aggregate number of shares of the Company repurchased by the Company under the mandate granted pursuant to the ordinary resolution set out in paragraph 6 of this notice convening this meeting."

By order of the Board
UJU HOLDING LIMITED
Cheng Yu
Chairman of the Board and Executive Director

Beijing, April 28, 2026

Notes:

1. A member entitled to attend and vote at the meeting shall be entitled to appoint another person as his proxy to attend and, on a poll, vote in his stead. A member who is the holder of two or more Shares may appoint more than one proxy to represent him and, on a poll, vote on his behalf. A proxy need not be a member of the Company.

2. In the case of joint registered holders of any share, any one of such joint holders may vote, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at the annual general meeting personally or by proxy, the vote of the senior who tenders a vote shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

3. In order to be valid, a proxy form together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time for holding the meeting (i.e. Wednesday, May 27, 2026 at 10:00 a.m.) or any adjournment thereof.

4. The record date for the AGM is May 29, 2026. The register of members of the Company will be closed from May 26, 2026 to May 29, 2026, both days inclusive, during which period no transfer of shares will be registered. In order to determine the identity of the shareholders who are entitled to attend and vote at the annual general meeting, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on May 22, 2026.

5. According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at general meeting of the Company must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all proposed resolutions put to the vote at the AGM will be taken by way of poll and the Company will announce the results of the poll in the manner prescribed under Rule 13.39(5) of the Listing Rules.

6. With regard to ordinary resolutions set out in paragraphs 3 and 5 to 6 of this notice, a circular giving details of the re-election of Directors and general mandates to issue and to repurchase Shares will be despatched to shareholders of the Company. The biographical details of the retiring Directors who are subject to re-election at the meeting are set out in Appendix II to the circular.

7. To qualify for attending and voting at the AGM, shareholders must deliver their duly stamped instruments of transfer, accompanied by the relevant share certificates, to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on May 22, 2026 for registration of the relevant transfer. In the event that the AGM is held on a date later than May 29, 2026 because of bad weather or other reasons, the record date for determination of entitlement to the final dividend will be deferred accordingly. Further details of the new record date will be announced in such circumstances.

As at the date of this notice, the board of Directors of the Company comprises Mr. Cheng Yu, Ms. Ma Xiaoxia and Mr. Li Nian as executive Directors, and Mr. Wang Gao, Mr. Ye Fei and Ms. Song Yi as independent non-executive Directors.