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中國智能科技有限公司

CHINA IN-TECH LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00464)

UPDATE IN RELATION TO DISCLAIMER OF OPINION IN THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

References are made to the annual report (the "**Annual Report**") of China In-Tech Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 (the "**Year**") and announcements of the Company dated 28 October 2025 and 28 January 2026 in relation to the update on the Disclaimer of Opinion (the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report and the Announcements.

The Board would like to provide an update on the Plans and Measures with a view to improve the liquidity and financial position of the Group and resolve the Disclaimer of Opinion as set out in the Annual Report.

The status of the implementation of the Plans and Measures up to the date of this announcement is summarised as follows:

1. The Group has been continuing to explore and discuss new finance arrangements with banks and financial institutions. However, up to the date of this announcement, there was no significant progress.

2. Up to the date of this announcement, no event of default has occurred on those loan agreements to which the Group is a party, and none of the banks, financial institutions nor financiers has taken any legal action against the Group. The Group was not involved in any litigation, legal proceeding nor any enforcement measure.

3. The Company has been actively identifying and negotiating with potential investors of the Company to explore the feasibility of various fund raising possibilities. In particular, on 6

November 2025, the Company, as the issuer, entered into twenty seven subscription agreements with twenty seven subscribers, pursuant to which the subscribers have agreed to subscribe for, and the Company has agreed to allot and issue, 117,088,000 subscription Shares in aggregate at the subscription price of HK$0.9 per subscription Share. The subscriptions were completed on 27 November 2025. The net proceeds received by the Company from the subscriptions were approximately HK$102.9 million. It is expected that such net proceeds from the subscriptions will be utilised for business development, repayment of debts and general working capital. For the details of the subscriptions, please refer to the announcements of the Company dated 6 November 2025, 17 November 2025 and 27 November 2025. The Company will continue to explore fund raising opportunities to further strengthen the cashflow and improve the financial conditions of the Company.

4. The Group has implemented stringent costs control measures in its electrical haircare appliance segment, including but not limited to, optimising the human resources management and freezing the salary level of other staff. In particular, the number of employees of this segment has been reduced by approximately 14.1% from 311 as at 31 March 2025 to 267 as at the date of this announcement.

5. The Group continued to explore new business opportunities and diversify its business to broaden the sources of income and strengthen the cashflow of the Company. In particular, the Group is now endeavouring to develop Web3.0 business, including, inter alia, leveraging Web3.0 and other applicable technologies, (i) to design and develop an advanced online platform for the sale and recharge of virtual digital products, (ii) to develop solutions or applications with Web3.0 technology and (iii) to offer add-on settlement/ payment solutions, etc. For details of the business development, please refer to the announcements of the Company dated 17 November 2025, 23 December 2025 and 31 December 2025.

As such, the Company considers that it continues to have sufficient cashflow to meet its financial obligations for the next twelve months from the approval date of approval of the consolidated financial statements for the Year.

The Group will continue to implement the Plans and Measures and consider any other means available to resolve the uncertainties relating to going concern underlying the Disclaimer of Opinion and will publish further announcement(s) as and when appropriate in accordance with the Listing Rules.

The above-mentioned figures are based on the internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collection and collating of such information. As such, the above figures are provided for reference only.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
China In-Tech Limited
Zhou Li Yang
Executive Director

Hong Kong, 28 April 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Huijun, Ms. Cai Dongyan and Mr. Zhou Li Yang, and three independent non-executive Directors, namely Mr. Hu Zhigang, Mr. Zhang Jiayou and Mr. Ma Yu-heng.

Website: www.chinaintech464.com