THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Huitongda Network Co., Ltd., you should at once hand this circular, together with the forms of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

汇通达
HUITONGDA

Huitongda Network Co., Ltd.
匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9878)

(1) 2025 WORK REPORT OF THE BOARD
(2) 2025 WORK REPORT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(3) 2025 FINAL ACCOUNTS REPORT
(4) 2026 FINANCIAL BUDGET REPORT
(5) 2025 PROFIT DISTRIBUTION PLAN
(6) 2026 DEVELOPMENT AND INVESTMENT PLAN
(7) PROPOSED ELECTION OF A NON-EXECUTIVE DIRECTOR
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(11) RE-APPOINTMENT OF AUDITOR FOR 2026
(12) PROPOSED GRANTING OF A GENERAL MANDATE TO THE BOARD TO ISSUE H SHARES
(13) PROPOSED GRANTING OF A GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES
AND
NOTICE OF THE 2025 ANNUAL GENERAL MEETING

The AGM will be held by the Company at the Conference Room, 6/F, Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC at 2:00 p.m. on Friday, May 22, 2026. The notice of the AGM is set out on pages 25 to 27 of this circular.

A form of proxy applicable to the AGM has been published on the websites of Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.htd.cn) and dispatched to the H Shareholders by the means of receipt of corporate communications chosen by the H Shareholders. If you wish to appoint a proxy to attend the AGM, you must complete the form(s) of proxy in accordance with the instructions printed thereon and return it (them) to us not less than 24 hours before the time appointed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form(s) of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish at that time. For the avoidance of doubt, holders of the treasury shares, if any, shall abstain from voting at the AGM in respect of any treasury shares held by them, if any.

April 29, 2026

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting" or "AGM"	the 2025 annual general meeting of the Company to be held at the Conference Room, 6/F, Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC at 2:00 p.m. on Friday, May 22, 2026, or any adjournment thereof (as the case may be)
"Articles of Association"	the articles of association of the Company (as amended, supplemented or otherwise modified from time to time)
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors of the Company
"CCASS"	the Central Clearing and Settlement System
"China" or "PRC"	the People's Republic of China, excluding, for the purpose of this circular only, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan region
"Company"	Huitongda Network Co., Ltd., a joint stock company established under the laws of the PRC with limited liability on December 6, 2010, whose H Shares are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 9878)
"Company Law"	Company Law of the People's Republic of China (as amended, supplemented or otherwise modified from time to time)
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	domestic share(s) with a nominal value of RMB1.00 each in the share capital of the Company which is (are) subscribed for or credited as fully paid in Renminbi
"Domestic Shareholder(s)"	holder(s) of Domestic Share(s)
"Five Star Holdings"	Five Star Holdings Group Co., Ltd. (五星控股集團有限公司)

"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign share(s) with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK dollars and are listed on the Hong Kong Stock Exchange
"H Shareholder(s)"	holder(s) of H Share(s)
"HK dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Latest Practicable Date"	April 23, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"RSU(s)"	restricted share unit(s) under the RSU Scheme, each share unit represents one underlying H Share of an award granted to a selected participant
"RSU Scheme"	the restricted share unit scheme adopted by the Company on November 28, 2022
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including Domestic Share(s) and H Share(s)
"Shareholder(s)"	the shareholder(s) of the Company
"subsidiary" or "subsidiaries"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buy-backs (as amended, supplemented or otherwise modified from time to time)
"treasury share(s)"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

Huitongda Network Co., Ltd.
匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9878)

Chairman and non-executive Director:
WANG Jianguo

Executive Directors:
XU Xiuxian *(Chief Executive Officer)*
ZHAO Liangsheng
SUN Chao

Non-executive Director:
CAI Zhongqiu

Independent non-executive Directors:
YU Lixin
LIU Xiangdong
DIAO Yang

Registered Office and Headquarters:
Huitongda Building
50 Zhongling Street, Xuanwu District
Nanjing
Jiangsu Province
PRC

Principal Place of Business in Hong Kong:
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai
Hong Kong

April 29, 2026

To the Shareholders

Dear Sir or Madam,

(1) 2025 WORK REPORT OF THE BOARD
(2) 2025 WORK REPORT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(3) 2025 FINAL ACCOUNTS REPORT
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(13) PROPOSED GRANTING OF A GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES

1. INTRODUCTION

The purpose of this circular is to provide you with the AGM notice, and information on certain resolutions to be considered at the AGM so that you can make informed decisions on whether to vote for or against such resolutions at the AGM.

2. MATTERS TO BE RESOLVED AT THE AGM

Ordinary resolutions will be proposed at the AGM to approve: (i) 2025 work report of the Board; (ii) 2025 work report of independent non-executive Directors; (iii) 2025 final accounts report; (iv) 2026 financial budget report; (v) 2025 profit distribution plan; (vi) 2026 development and investment plan; (vii) proposed election of a non-executive Director; (viii) bank credit in 2026; (ix) provision of guarantee in 2026; (x) acquiring wealth management products with idle self-owned funds in 2026; and (xi) re-appointment of auditor for 2026.

Special resolutions will be proposed at the AGM to approve: (xii) proposed granting of a general mandate to the Board to issue H Shares; and (xiii) proposed granting of a general mandate to the Board to repurchase H Shares.

In order to enable you to have a better understanding of the resolutions to be proposed at the AGM and to make decisions with sufficient and necessary information, the Company has provided detailed information in this circular, including matters to be resolved at the AGM (see Appendix I), 2025 work report of independent non-executive Directors (see Appendix II) and explanatory statement on the H Share repurchase mandate (see Appendix III).

3. AGM AND VOTING METHOD

The AGM will be held by the Company at the Conference Room, 6/F, Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC at 2:00 p.m. on Friday, May 22, 2026. The notice of the AGM is set out on pages 25 to 27 of this circular.

The register of members of the Company will be closed from Tuesday, May 19, 2026 to Friday, May 22, 2026 (both days inclusive) for determining the entitlement of the Shareholders to attend and vote at the AGM, during which period no transfers of Shares will be registered. To be eligible to attend and vote at the AGM, all completed transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders) or the registered office of the Company, at Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 4:30 p.m. on Monday, May 18, 2026. All Shareholders whose names appear on the register of members of the Company on Friday, May 22, 2026 are entitled to attend and vote at the AGM.

A form of proxy applicable to the AGM has been published on the websites of Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.htd.cn) and dispatched to the H Shareholders by the means of receipt of corporate communications chosen by the H Shareholders. Shareholders who wish to appoint proxies to attend the AGM are requested to complete and return the form(s) of proxy to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders) or the registered office of the Company, at Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 24 hours before the time of the AGM (i.e. before 2:00 p.m. on Thursday, May 21, 2026). Completion and return of the form(s) of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof should they so wish at that time.

Pursuant to Rule 13.39(4) of the Listing Rules and Article 94 of the Articles of Association, subject to certain exceptions, all votes of the Shareholders at the general meetings must be taken by poll. Therefore, all resolutions at the AGM will be taken by poll.

4. RECOMMENDATION

The Board considers that all the resolutions set out in the notice of the Annual General Meeting for consideration and approval by the Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of all the resolutions to be proposed at the AGM.

By order of the Board
Huitongda Network Co., Ltd.
WANG Jianguo
Chairman

I. 2025 WORK REPORT OF THE BOARD

For the major contents of the 2025 work report of the Board of the Company, please refer to the report of the Board set out in the Company's 2025 Annual Report published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.htd.cn) on April 29, 2026.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

II. 2025 WORK REPORT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

For the full text of the 2025 work report of independent non-executive Directors of the Company, please refer to Appendix II to this circular.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

III. 2025 FINAL ACCOUNTS REPORT

The Company has prepared its consolidated financial statements for 2025 in accordance with the International Financial Reporting Standards and engaged KPMG to audit the Group's consolidated financial statements. KPMG has reported a standard unqualified auditor's opinion to the Shareholders. For the details of the above statements, please refer to the consolidated financial statements in the Company's 2025 Annual Report published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.htd.cn) on April 29, 2026.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

IV. 2026 FINANCIAL BUDGET REPORT

In accordance with the Company's strategic development objectives and business development needs, the Company has prepared the 2026 financial budget report.

According to the 2026 financial budget report, the Company expects to invest approximately RMB1.43 billion in expenses for various items in 2026, mainly for the inputs in personnel, marketing, technology research and development, warehousing and logistics, fixed assets and daily operation.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

V. 2025 PROFIT DISTRIBUTION PLAN

According to the 2025 consolidated financial statements, the Group recorded a net profit of RMB529 million in 2025, of which the profit attributable to equity shareholders of the Company was RMB300 million.

In accordance with the relevant provisions of the Company Law and the Articles of Association relating to profit distribution, and in order to realize the sustainable, stable and healthy development of the Company and better safeguard the long-term interests of all Shareholders, the Board proposes not to make profit distribution for 2025.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

VI. 2026 DEVELOPMENT AND INVESTMENT PLAN

In 2026, the management team of the Company will firmly promote the comprehensive upgrade of the Company's strategy and comprehensively enhance the customer service capabilities and supply chain competitiveness of the Group.

The Group's investment and development focus for 2026 is expected to be pursued on the basis of maintaining the stable growth and quality enhancement of its existing businesses, while making appropriate additions to its distribution and channel capabilities. On this basis, the Group intends to focus on opportunities across the upstream, midstream and downstream segments of the broader fast-moving consumer goods (FMCG) industry. In this context, the Group plans to expediting the development of chain retail terminal brands in the FMCG sector and to promote its proprietary brand initiatives with a view to addressing consumer demand in a more targeted manner.

Based on the above strategic objectives, and taking into account the investment and development in 2025 as well as the operating budget for 2026, the Group expects an overall planned investment of RMB1.65 billion for 2026.

This resolution was considered and approved by the Board on March 30, 2026, and is being proposed as an ordinary resolution for consideration and approval at the AGM.

VII. PROPOSED ELECTION OF A NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated March 30, 2026 in relation to, among other things, the proposed election of a non-executive Director.

The Company considered and approved, among other things, the resolution in relation to the proposed election of Mr. Wang Hao ("**Mr. Wang**") as a candidate for non-executive Director of the fourth session of the Board at the Board meeting held on March 30, 2026. Mr. Wang's term of office shall be effective from the date of approval by the AGM until the expiry of the term of the fourth session of the Board. He is eligible for re-election after the expiry of his term of office.

The biographical details of Mr. Wang and other information relating to his appointment required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out below:

Mr. Wang Hao (汪浩), aged 36, has been serving as the co-president of Five Star Holdings since February 2026; and the chairman of the board of Hosjoy Comfortable Smart Home Co., Ltd. (好享家舒適智能家居股份有限公司) ("**Hosjoy**") since March 2024.

Mr. Wang has extensive experience in corporate operation and management, strategic planning and capital planning. From May 2012 to January 2014, Mr. Wang worked at CITIC Capital Holdings Limited, serving as the investment manager. Mr. Wang joined Five Star Holdings in February 2014 and served as the assistant to the chairman of the board of Five Star Holdings from February 2014 to September 2016; from October 2016 to October 2018, he served as the deputy general manager of Hosjoy; from October 2018 to March 2024, he served as the general manager of Hosjoy; and from January 2021 to February 2026, he served as the vice president of Five Star Holdings.

Mr. Wang graduated from Case Western Reserve University in the United States in June 2012 with a bachelor's degree in finance management.

Mr. Wang is the son of Mr. Wang Jianguo, the Chairman of the Board and the substantial shareholder of the Company.

Save as disclosed in this circular, as at the Latest Practicable Date, Mr. Wang has confirmed that: (i) he has not held any other directorships in any listed companies, in Hong Kong or overseas, in the last three years, nor any other positions within the Group; (ii) he does not have other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) he does not have or is not deemed to have any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporation(s) as defined within Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) he has not been the subject of any penalty by the China Securities Regulatory Commission and other relevant authorities nor any disciplinary action by any stock exchange; and (v) there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, and that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange.

As a non-executive Director, Mr. Wang will not receive any remuneration from the Company during his term of office.

This resolution was considered and approved by the Board on March 30, 2026, and is being proposed as an ordinary resolution for consideration and approval at the AGM.

VIII. BANK CREDIT IN 2026

To ensure the Company's daily operational needs as well as stage-by-stage capital requirements, the Group's overall total bank facilities in financial institutions in 2026 will be controlled within RMB24 billion, including but not limited to Industrial and Commercial Bank of China, Agricultural Bank of China, Bank of China, China Construction Bank, Bank of Communications, Postal Savings Bank of China, China Merchants Bank, Shanghai Pudong Development Bank, China CITIC Bank, China Minsheng Bank, China Everbright Bank, China Zheshang Bank, China Guangfa Bank, Huaxia Bank, Bank of Jiangsu, Bank of Shanghai, Bank of Nanjing, Bank of Beijing, Bank of Ningbo, Bank of East Asia, Nanyang Commercial Bank, United Overseas Bank, HSBC, China Bohai Bank, Bank of Guangzhou, Ping An Bank, Industrial Bank, Huishang Bank, Bank of Hangzhou and other financial institutions. Types of credit facilities include but are not limited to bankers' acceptance bill exposures, loans, letters of credit, guarantees, supply chain financing, commercial bills and fully cash-backed facilities (which may be secured by, including without limitation, pledged asset pools under fast financing arrangements, cash margins, certificates of deposit and/or pledges over structured deposit receipts and/or wealth management products), etc.

In respect of the above bank credit facilities, financing transactions for which the Company acts as the borrower are, in principle, conducted on a credit basis. Where high-quality operating entities such as subsidiaries, joint ventures and associates of the Company act as the borrowers, the relevant financing transactions will be guaranteed by the Company on a joint and several basis.

The provision of guarantees to joint ventures and associates constitutes a transaction under Chapter 14 and Chapter 14A of the Listing Rules. The Company shall comply with the relevant rules and requirements of Chapter 14 and/or Chapter 14A of the Listing Rules (where applicable) when providing guarantees to joint ventures and associates.

At the same time, it is proposed at the AGM to authorize the Board which may delegate such authorization to the Company's management to act depending on use of funds within the above total line of credit. The authorization period shall remain valid until the date of conclusion of the Company's 2026 annual general meeting.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

IX. PROVISION OF GUARANTEE IN 2026

To align with the Company's strategic transformation initiatives and ensure the implementation of core projects, while fully mobilizing the operational initiative and autonomy of our business units (including but not limited to subsidiaries, joint ventures, and associates), we encourage them to expand business operations, promote decentralized financing, optimize settlement methods, and achieve sustained and stable cash flow, the Company intends to provide guarantee for the external bank financing activities of its high-quality business units and suppliers credit, with the total guarantee balance limited to RMB5 billion and not exceeding 50% of the Company's net assets and 20% of its total assets as of the latest account.

The provision of guarantees to joint ventures and associates constitutes a transaction under Chapter 14 and Chapter 14A of the Listing Rules. The Company shall comply with the relevant rules and requirements of Chapter 14 and/or Chapter 14A of the Listing Rules (where applicable) when providing guarantees to joint ventures and associates.

At the same time, it is proposed at the AGM to authorize the Board which may delegate such authorization to the Company's management to act depending on use of funds within the above total guarantee balance. The authorization period shall remain valid until the date of conclusion of the Company's 2026 annual general meeting.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

X. ACQUIRING WEALTH MANAGEMENT PRODUCTS WITH IDLE SELF-OWNED FUNDS IN 2026

To optimize the utilization of idle funds and enhance overall capital efficiency, the Company intends to use its idle self-owned funds to purchase wealth management products on the premise of ensuring its normal operation.

(I) Investment amount

The Company and/or its subsidiaries intends to use its idle self-owned funds of not exceeding RMB5 billion in total to purchase wealth management products within the authorization period, and the funds can be used on a rolling basis within the above amount.

(II) Investment variety

The wealth management products that the Company intends to purchase are low-risk products, and the funds are invested in fixed-income, "fixed income+" or other products with relatively stable income, with expected returns higher than the interest rates of bank deposits in the same period. Such purchase is an important financial management tool for the Company to improve the efficiency of use of idle self-owned funds under the premise of risk control.

(III) Investment risk analysis and risk control measures

1. Investment risk

The funds used for the wealth management products to be invested by the Company are idle self-owned funds, without detriment to the Company's daily capital turnover needs or the normal development of the Company's principal business. The Company is currently in a sound financial position. The use of the corresponding funds will not affect the development of the Company's daily business, but will increase the income of idle self-owned funds, which is in the interest of all Shareholders.

2. Risk control measures

(1) The Company adheres to the requirement of "safety first, profit second", and sticks to the principle of diversification of institutions and products. Based on the past cooperation, the Company has performed well in selecting and entering into pools of financial institutions and financial products.

(2) The Company intends to purchase wealth management products, which are invested in fixed-income, "fixed income+" and other products with relatively stable income, and cannot be used for other financial products with stocks and their derivatives as investment targets. In this sense, the risks are controllable. The relevant personnel of the Company's financial management center will analyze and track the investment orientation of the wealth management products and project progress in time. If risk factors that may affect the security of the Company's funds are identified through evaluation, they will take corresponding measures to control the investment risk in time.

(3) The Company's fund management department will establish a ledger to manage the wealth management products, and the accounting department will establish complete accounts for the financial accounting of the use of funds.

(4) The independent non-executive Directors and the Audit Committee have the right to supervise and inspect the use of funds, and may engage professional institutions to conduct audits when necessary.

(IV) Decision-making procedures

In accordance with the relevant provisions of the Articles of Association and the Management Regulation Governing the External Investment of the Company, this resolution shall be submitted to the general meeting for consideration and approval.

(V) Authorization and the period

It is proposed at the AGM to authorize the Board which may delegate such authorization to the Company's management to be responsible for investment decision-making and purchases of wealth management products within the above investment varieties and amount. The authorization period shall be valid until the date of conclusion of the 2026 annual general meeting of the Company.

The purchase of wealth management products using idle self-owned funds constitutes a transaction under Chapter 14 of the Listing Rules. The Company will comply with the relevant rules and requirements under Chapter 14 of the Listing Rules when purchasing wealth management products (if applicable).

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

XI. RE-APPOINTMENT OF AUDITOR FOR 2026

The total fee for the interim review and annual audit services provided by KPMG engaged by the Company in 2025 was RMB7.50 million.

The Board proposes to re-appoint KPMG as the Company's auditor for 2026, to hold office until the conclusion of the next annual general meeting. The estimated audit fee for the audit of the consolidated financial statements of the Group for the financial year ending 31 December 2026 is expected to be in the range of approximately RMB7.50 million to RMB8.50 million.

The estimated audit fee represents a fair and reasonable estimation, after due consideration and arm's length negotiation between the Company and KPMG. The estimation takes into account various factors such as the size and structure of the Group, the nature and complexity of the Group's businesses, the expected scope, timetable and direction of the audit and the time and resources deployed by the auditor.

Furthermore, the estimated audit fee assumes there will be no material changes in the Group's businesses and operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information as required for the audit.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as an ordinary resolution for consideration and approval at the AGM.

XII. PROPOSED GRANTING OF A GENERAL MANDATE TO THE BOARD TO ISSUE H SHARES

According to the requirements of relevant laws, regulations, the Listing Rules and the Articles of Association, it is suggested to propose to the AGM to grant a general and unconditional mandate to the Board to determine to separately or concurrently allot, issue and otherwise deal with (including sale and transfer of the treasury shares out of treasury) additional H Shares of the Company representing no more than 20% of the number of issued Shares (excluding the treasury shares), or securities, share options and warrants convertible into such Shares, or similar rights to subscribe for the H Shares ("**Similar Rights**"), so as to meet the needs of the Company's business development, consolidate the Company's leading position in the industry, further improve the Company's capital strength and comprehensive strength, and improve decision-making efficiency to grasp the market opportunity. As at the Latest Practicable Date, the total number of issued Shares (excluding the treasury shares) was 561,174,137, consisting of 32,553,685 Domestic Shares and 528,620,452 H Shares. Subject to the approval of this resolution and assuming that no Share will be issued prior to the AGM, the Company may issue up to 112,234,827 H Shares pursuant to the general mandate.

Details of the above general mandate are as follows:

I. To grant a general and unconditional mandate to the Board to determine to allot, issue and otherwise deal with (including sale and transfer of treasury shares) H Shares or Similar Rights, separately or concurrently, and to determine the terms and conditions for allotting, issuing and dealing with such new H Shares or Similar Rights, including but not limited to:

1. the class and number of new H Shares and/or Similar Rights proposed to be issued;

2. the pricing methods, target subscribers, interest rate and issuance/conversion/exercise price (including price range) of the new H Shares and/or Similar Rights;

3. the commencement and closing dates of the issuance;

4. the use of proceeds from the new H Shares and/or Similar Rights proposed to be issued;

5. the class and number of new H Shares and/or Similar Rights proposed to be issued to the existing Shareholders; and/or

6. to make or grant offers, agreements, share options, conversion rights or other rights (including rights under the equity incentive scheme, unless otherwise provided by applicable laws and regulations) that may be required for the exercise of such rights.

II. The number of the H Shares to be allotted, issued or otherwise dealt with (including sale and transfer of the treasury shares out of treasury) separately or concurrently (whether under a share option or otherwise) by the Board under the general mandate (excluding Shares issued by way of capitalization of reserves) shall not exceed 20% of the number of the Shares in issue (excluding the treasury shares) at the time when this resolution is considered and approved by the Company at the AGM.

III. If the Board has decided to allot, issue and deal with new H Shares or Similar Rights within the Issuance Relevant Period (as defined below), and the Company has obtained the relevant approval, permission or registration (if applicable) from the regulatory authorities within the validity period of authorization, the Board may complete the relevant allotment, issuance and disposal during the effective period of such approval, permission or registration.

IV. To authorize the Board to obtain approval from all relevant government departments and/or regulatory authorities (if applicable) in accordance with applicable laws as amended from time to time (including but not limited to the Company Law, the Securities Law of the People's Republic of China, the Listing Rules, or the applicable laws and regulations of the regulatory authorities in the place where the Company's shares are listed), and exercise general mandate.

V. To authorize the Board to approve, execute and do or procure to be executed and done, all such documents, deeds and matters as it may consider necessary in connection with the allotment, issuance and disposal of any new H Shares pursuant to the exercise of the general mandate, complete necessary formalities and procedures, and take other necessary actions.

VI. To authorize the Board at the time of allotment of new H Shares and after the completion of the issuance, to increase the registered capital of the Company and make appropriate and necessary amendments to the Articles of Association in accordance with the method and number of the allotment and issuance of new H Shares of the Company and the shareholding structure of the Company upon completion of the allotment and issuance of new H Shares.

VII. The general mandate shall be valid from the date when this resolution is considered and approved by the AGM to the following date, whichever is the earliest (the "**Issuance Relevant Period**"):

1. the expiration of 12 months from the date when this resolution is considered and approved at the AGM;

2. the conclusion of the 2026 annual general meeting of the Company; or

3. the date on which the mandate granted under this resolution is revoked or amended by the Shareholders at any general meeting by way of special resolution.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as a special resolution for consideration and approval at the AGM.

XIII. PROPOSED GRANTING OF A GENERAL MANDATE TO THE BOARD TO REPURCHASE H SHARES

In order to seize market opportunities, maintain the stability of the Company's operation, development and share price, protect the long-term interests of investors and promote the maximization of the Shareholders' value, a general mandate is proposed to be granted to the Board at the AGM to repurchase H Shares ("**H Share Repurchase Mandate**"). The Board will only repurchase H Shares to the extent that the repurchase of H Shares is beneficial to the Company and the Shareholders as a whole.

Details of the H Share Repurchase Mandate are as follows:

I. To grant a general and unconditional mandate to the Board to determine to repurchase and deal with the H Shares. The authorization granted to the Board includes but is not limited to:

1. Formulating and implementing specific repurchase plans, including but not limited to determining the timing of repurchase, repurchase period, repurchase price, repurchase quantity, etc.;

2. Notifying the creditors and making an announcement in accordance with the provisions of the Company Law and other relevant laws, regulations and normative documents and the Articles of Association;

3. Opening an overseas stock account and handling the corresponding changes of the foreign exchange registration procedures;

4. Fulfilling the relevant approval and filing procedures (if any) in accordance with the requirements of the regulatory authorities and the Hong Kong Stock Exchange;

5. Handling the matters related to the transfer or cancellation of the repurchased shares, reducing the registered capital, making amendments to the Articles of Association in relation to the total share capital, shareholding structure and other relevant contents, and fulfilling the relevant statutory registration and filing procedures within and outside the PRC;

6. Signing and handling other documents and matters related to share repurchase.

Pursuant to the above approvals, the total number of H Shares that the Company is authorized to repurchase during the Repurchase Relevant Period (as defined below) shall not exceed 10% of the total number of H Shares (excluding the treasury shares) in issue and listed on the Hong Kong Stock Exchange as at the date on which this resolution is considered and approved at the AGM.

II. The H Share Repurchase Mandate shall be subject to the fulfillment of all of the following conditions precedent:

1. The obtaining of approvals from all competent regulatory authorities (if applicable) in accordance with the laws and regulations in the PRC;

2. Pursuant to the Company Law and the notice procedures stipulated in the Articles of Association, in the event no creditor requires the Company to repay or provide security for any amount owed by the Company to the creditor, or if any of the Company's creditors requires the Company to repay or provide security, the Company has, at its sole and absolute discretion, made repayments or provided security for such amount. If the Company decides to repay any amount to any of its creditors, the Company will use internal funds to repay such amount.

III. The "**Repurchase Relevant Period**" in this resolution refers to the period commencing on the date on which this resolution is considered and approved at the AGM and ending at the earliest of:

1. the expiration of 12 months from the date on which this resolution is considered and approved at the AGM;

2. the conclusion of the 2026 annual general meeting of the Company; or

3. the date on which the mandate granted under this resolution is revoked or amended by the Shareholders at any general meeting by way of special resolution.

An explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the granting of the H Share Repurchase Mandate is set out in Appendix III to this circular.

This resolution was considered and approved by the Board on March 30, 2026 and is being proposed as a special resolution for consideration and approval at the AGM.

In 2025, in accordance with the Company Law, the Securities Law of the People's Republic of China, the Listing Rules, the Articles of Association and other relevant regulations, the independent non-executive Directors acted according to the laws and regulations, and exercised due diligence during his/her term of office, and expressed independent and objective opinions on major matters considered by the Board. Their work safeguarded the legitimate rights and interests of all Shareholders, particularly minority Shareholders. The report on the performance of duties of the independent non-executive Directors for 2025 is set out below:

I. PARTICULARS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The independent non-executive Directors have the professional knowledge required to perform their duties, extensive experience in the industry and the ability to exercise independent judgment. The biographical details of the current independent non-executive Directors are as follows:

Ms. YU Lixin (虞麗新), Chinese Certified Public Accountant, managing partner of Talent Certified Public Accountants (Special General Partnership). She is currently an independent director of a number of listed companies in China and has over 30 years of experience in the financial field.

Mr. LIU Xiangdong (劉向東), is a professor and doctoral supervisor at the Business School of the Renmin University of China. He was a member of the school council, director of the development planning division, and vice dean of Business School of the Renmin University of China. His main research interests include industrial economics, e-commerce theory and practice, digital transformation, and retail and distribution economics.

Mr. DIAO Yang (刁揚), co-founder of Parantoux Capital Limited (藍藤資本有限公司), has over 17 years of experience in corporate finance and has deep insights and opinions of China's technology, media and communications and consumer goods industries. He formerly served as the managing director of the investment banking department of China Renaissance Securities (Hong Kong) Limited, the managing director of the global investment banking department of J.P. Morgan Securities (Asia Pacific) Limited, and the associate of Morgan Stanley Asia Limited.

The independence of the independent non-executive Directors is not affected by any relationship with the Company, or by the Company's major Shareholders, de facto controller, or other units or individuals with an interest in the Company.

II. PARTICIPATION IN THE BOARD (INCLUDING SPECIAL COMMITTEES) AND ATTENDANCE AT THE GENERAL MEETING

In 2025, the Company convened 13 Board meetings, 9 audit committee meetings, 5 remuneration and appraisal committee meetings, 2 strategy committee meetings, 2 nomination committee meetings and 2 sustainable development (ESG) committee meetings. Independent non-executive Director, YU Lixin, attended 13 Board meetings, 9 audit committee meetings and 5 remuneration and appraisal committee meetings, and was not required to attend the nomination committee meeting (no nomination committee meeting was convened following Ms. YU Lixin's election as the chairperson of the nomination committee on May 21, 2025); independent non-executive Director, LIU Xiangdong, attended 13 Board meetings, 9 audit committee meetings, 5 remuneration and appraisal committee meetings, 2 nomination committee meetings and 2 strategy committee meetings; independent non-executive Director, Diao Yang, attended 13 Board meetings, 2 nomination committee meetings and 9 audit committee meetings. In 2025, the independent non-executive Directors did not raise any objection to the resolutions considered by the Board and its special committees for 2025.

In 2025, independent non-executive Director, YU Lixin attended 3 general meetings; independent non-executive Director, LIU Xiangdong attended 3 general meetings; independent non-executive Director, Diao Yang attended 3 general meetings.

III. MATTERS OF KEY CONCERN TO THE INDEPENDENT NON-EXECUTIVE DIRECTORS IN THEIR ANNUAL DUTIES

(I) Connected (related) transactions

The related transactions between the Company and related parties in 2025 were authentic and valid, and followed the principles of equality, voluntariness, equivalence and compensation. The terms determined under the relevant agreements are fair and reasonable, and the prices of the related transactions did not deviate from the prices of independent third parties in the market. There are no circumstances that are detrimental to the interests of the Company and its shareholders.

(II) External guarantee and capital occupation

In 2025, the Company provided guarantees for the external financing activities of its subsidiaries which was not only conducive to the Company's business development and the virtuous cycle for the Company's supply chain system but also in line with the Company's operational realities and overall development strategy. The decision-making procedures of the Company's external guarantees were in compliance with relevant laws, rules and regulations as well as the provisions of the Articles of Association. In 2025, there was neither guarantee for nor capital occupation by the controlling shareholder, the de facto controller and the enterprises under its control.

(III) Appointment and removal as well as remuneration and appraisal of senior management

In 2025, the management team of the Company remained stable as a whole. To support the Company's development, Ms. SHEN Chunmei, Mr. YANG Pan, and Mr. MAO Yijun were newly appointed as the senior management. Save for the dismissal of Ms. Ni Juan, there were no changes to the other senior management members, which provided a strong guarantee for the steady operation and long-term development of the Company. The remuneration of the senior management of the Company is in compliance with the requirements of the Company's performance appraisal and relevant remuneration system, and the payment of remuneration is in compliance with the requirements of relevant laws, the Articles of Association and rules and regulations.

(IV) Re-appointment of auditor

In 2025, the independent non-executive Directors carefully considered the Resolution on the Engagement of Auditor for 2025. Upon review, KPMG possesses the statutory qualification to provide audit services for listed companies. KPMG has the necessary professional competence, investor protection ability, independence, and good integrity. It has the experience and ability to provide audit services to listed companies. All independent non-executive Directors agreed to appoint KPMG as the financial report auditor of the Company for 2025.

(V) Regarding the implementation of equity incentive plans

On April 23, 2025, as deliberated by the remuneration and appraisal committee, given that the net profit attributable to the parent company for the year 2024 did not meet the growth target mentioned in the vesting conditions, 1,830,950 RSUs that have been granted but not yet vested shall not vest and shall lapse. In addition, a total of 380,700 RSUs shall not vest and shall lapse during 2025 as a result of resignations. On May 21, 2025, a total of 18,000,000 share options were granted to executives of subsidiaries and external service providers; on December 26, 2025, 80,000 RSUs were granted to senior management of the Company. The implementation of the equity incentive by the Company can establish and improve the Company's long-term incentive and restraint mechanism, fully mobilize the work enthusiasm of employees, and drive the continuous growth of the Company's performance, thus ensuring the long-term development of the Company. There are no circumstances that are detrimental to the interests of the Company and all its Shareholders.

(VI) Profit distribution

In 2025, in accordance with the relevant provisions of the Company Law and the Articles of Association on profit distribution, and in order to achieve sustainable, stable and healthy development of the Company and better safeguard the long-term interests of all Shareholders, the Company decided not to distribute profits. We were of the view that it was in compliance with the relevant provisions of the Articles of Association on profit distribution and conducive to the stable operation and sustainable development of the Company, without detriment to the interests of minority Shareholders.

(VII) Implementation of internal control

In 2025, in accordance with the provisions of the Basic Standard for Enterprise Internal Control and its supporting guidelines and other internal control regulatory requirements, the Company proactively identified and evaluated internal control risks and identified internal control deficiencies. Based on its internal control policy and evaluation methods, the Company prepared the 2025 Evaluation Report on Internal Control which evaluated the effectiveness of internal control of key business processes and key control links. The construction of the internal control system is solid and orderly and operates effectively.

(VIII) Others

In 2025, in strict accordance with the relevant laws and regulations and the Articles of Association, we performed our duties as independent non-executive Directors faithfully, diligently and conscientiously, and exercised our due functions and power prudently, conscientiously and objectively. We paid continuous attention to the implementation and improvement of the Company's policies of operation, management and internal control, the implementation of Board resolutions, financial management, progress of investment development and other related matters. We made professional suggestions for the Company's decision-making and risk prevention.

IV. OVERALL EVALUATION

During our term of office in 2025, we have consistently adhered to the code of conduct for independent Directors, complied with the provisions of relevant domestic and overseas laws and regulations, worked diligently and dutifully, and faithfully performed our duties. We have exercised the rights of independent Directors with care and prudence, participated fully and actively in the decision-making on the Company's major matters, and expressed our opinions prudently and objectively, so as to promote the scientific and efficient decision-making of the Board and effectively safeguard the overall interests of the Company and the legitimate rights and interests of all Shareholders, particularly those of minority Shareholders.

Huitongda Network Co., Ltd.
Independent non-executive Directors
Ms. YU Lixin, Mr. LIU Xiangdong and Mr. DIAO Yang

March 30, 2026

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the special resolution to be proposed at the AGM in relation to the granting of the H Share Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 562,569,837 Shares, including 32,553,685 Domestic Shares and 530,016,152 H Shares of which 1,395,700 H Shares were held as treasury shares.

Subject to the passing of the special resolution at the AGM in respect of the granting of the H Share Repurchase Mandate to the Board and on the basis that the total number of the issued H Shares (excluding the treasury shares) remains unchanged on the date of the AGM, i.e. being 528,620,452 H Shares, the Directors would be authorized under the H Share Repurchase Mandate to repurchase, during the period in which the H Share Repurchase Mandate remains in force, a maximum of 52,862,045 H Shares, representing 10% of the total number of H Shares in issue (excluding the treasury shares) as at the date of the AGM.

2. REASONS FOR H SHARE REPURCHASE

The Directors believe that the granting of the H Share Repurchase Mandate is in the best interests of the Company and the Shareholders.

When exercising the proposed H Share Repurchase Mandate, depending on the market conditions at the relevant time of repurchase and the Company's funding management needs, the Directors may resolve to either cancel the repurchased H Shares following any relevant repurchase settlement or hold such H Shares as the treasury shares. The cancellation of repurchased H Shares may result in an increase in the net asset value per share and/or earnings per share, but this will depend on the market conditions and funding arrangements at the time. On the other hand, repurchased H Shares held by the Company as the treasury shares may be resold in the market at market price to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the Articles of Association and the laws of China. Repurchase of H Shares will only be conducted when the Directors considers that such repurchase will be in the interests of the Company and the Shareholders as a whole.

3. FUNDING OF SHARE REPURCHASE

The Company may only apply funds legally available for H Share repurchase in accordance with its Articles of Association, the laws of the PRC and/or any other applicable laws, as the case may be.

4. IMPACT OF SHARE REPURCHASE

There might be an adverse impact on the working capital or gearing levels of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended December 31, 2025) in the event that the H Share Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the H Share Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital or gearing levels of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

5. MARKET PRICES OF H SHARES

The highest and lowest monthly prices per Share at which H Shares have traded on the Hong Kong Stock Exchange during the period of twelve months prior to the Latest Practicable Date were as follows:

Month	**Highest**	**Lowest**
	HK$	*HK$*
April 2025	13.72	10.24
May 2025	21.00	11.42
June 2025	19.76	12.72
July 2025	16.40	13.02
August 2025	19.62	13.88
September 2025	17.66	12.22
October 2025	17.60	12.92
November 2025	13.88	9.87
December 2025	10.86	9.50
January 2026	11.86	9.09
February 2026	10.84	8.13
March 2026	8.75	6.40
April 2026 *(up to the Latest Practicable Date)*	7.97	6.41

6. GENERAL INFORMATION

None of the Directors, to the best of their knowledge and having made all reasonable enquiries, nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any H Shares to the Company in the event that the granting of the H Share Repurchase Mandate is approved by the Shareholders.

The Directors will exercise the power of the Company to repurchase H Shares pursuant to the H Share Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the PRC.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any H Shares to the Company, or that they have undertaken not to sell any H Shares held by them to the Company in the event that the granting of the H Share Repurchase Mandate is approved by the Shareholders.

Once the H Shares are repurchased by the Company, the Shareholders' rights attached to the repurchased H Shares will be suspended. The Company will, upon completion of the share repurchase, give clear written instruction to the Company's H Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited and the relevant broker to update the record to clearly identify the repurchased H Shares held in CCASS as treasury shares.

There is nothing unusual in this explanatory statement or the proposed H Share Repurchase Mandate.

7. TAKEOVERS CODE

If as a result of a repurchase and cancellation of H Shares pursuant to the H Share Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate his/her/its or their control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

To the best knowledge of the Company, as at the Latest Practicable Date, Mr. WANG Jianguo directly held 153,955,860 H Shares, Nanjing Yuanbai Enterprise Management Centre (Limited Partnership) directly held 11,655,911 H Shares, and Mr. WANG Jianguo indirectly controlled all equity interest in Nanjing Yuanbai Enterprise Management Centre (Limited Partnership) through Five Star Holdings (a company in which Mr. WANG Jianguo was entitled to exercise approximately 65.50% voting rights). Therefore, Mr. WANG Jianguo was deemed to be interested in the Shares held by Nanjing Yuanbai Enterprise Management Centre (Limited Partnership). In the event that the Directors exercise in full the power to repurchase H Shares under the proposed H Share Repurchase Mandate and proceed the cancellation of the repurchased H Shares, the aggregate shareholding in the issued Share (excluding treasury shares) of Mr. WANG Jianguo would be increased from approximately 29.51% to approximately 32.58%.

The Directors consider that such increase in shareholding may give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

The Directors do not intend to exercise the H Share Repurchase Mandate to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code and/or result in the aggregate number of H Shares held by the public Shareholders falling below the prescribed minimum percentage required by the Hong Kong Stock Exchange.

Save as disclosed above, the Directors are not aware of any consequences which will arise under the Takeovers Code and/or any similar applicable law.

8. H SHARE REPURCHASE MADE BY THE COMPANY

During the six months prior to the Latest Practicable Date, the Company repurchased a total of 1,395,700 H Shares on the Stock Exchange. Details are set out below:

		Price per Share	
Date of repurchase	**Number of Shares repurchased**	**Highest price**	**Lowest price per share**
		HK$	*HK$*
November 25, 2025	101,400	10.14	9.88
November 26, 2025	7,300	10.00	9.97
November 27, 2025	42,000	10.32	10.06
November 28, 2025	49,400	10.14	10.00
December 2, 2025	50,000	10.29	9.70
December 8, 2025	20,400	10.29	10.09
December 11, 2025	45,900	10.48	10.24
December 12, 2025	66,200	10.78	10.48
December 15, 2025	29,800	10.80	10.35
December 16, 2025	42,600	10.81	10.36
December 17, 2025	32,300	10.79	10.31
December 18, 2025	38,100	10.60	10.29
December 19, 2025	35,900	10.58	10.38
December 22, 2025	16,000	10.66	10.49
December 23, 2025	89,400	10.79	10.10
December 24, 2025	65,000	10.63	10.35
December 29, 2025	300,000	10.42	9.93
December 30, 2025	81,500	10.18	9.92
December 31, 2025	232,500	10.00	9.78
January 9, 2026	50,000	9.50	9.11
Total	**1,395,700**		

Save as disclosed above, during the six months prior to the Latest Practicable Date, the Company had not repurchased any of the Shares (whether on the Hong Kong Stock Exchange or otherwise).

Huitongda Network Co., Ltd.
匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9878)

NOTICE OF THE 2025 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual general meeting (the "**AGM**") of Huitongda Network Co., Ltd. (the "**Company**") will be held at 2:00 p.m. on Friday, May 22, 2026 at the Conference Room, 6/F, Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC for considering and, if thought fit, adopting the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the 2025 work report of the Board of the Company.

2. To consider and approve the 2025 work report of independent non-executive Directors of the Company.

3. To consider and approve the 2025 final accounts report of the Company.

4. To consider and approve the 2026 financial budget report of the Company.

5. To consider and approve the 2025 profit distribution plan of the Company.

6. To consider and approve the 2026 development and investment plan of the Company.

7. To consider and approve the resolution on the proposed election of Mr. Wang Hao as a non-executive Director of the fourth session of the Board.

8. To consider and approve the resolution on bank credit in 2026.

9. To consider and approve the resolution on the provision of guarantee in 2026.

10. To consider and approve the resolution on acquiring wealth management products with idle self-owned funds in 2026.

11. To consider and approve the resolution on the re-appointment of auditor for 2026.

SPECIAL RESOLUTIONS

12. To consider and approve the proposed granting of a general mandate to the Board to issue H Shares.

13. To consider and approve the proposed granting of a general mandate to the Board to repurchase H Shares.

By order of the Board
Huitongda Network Co., Ltd.
Chairman
WANG Jianguo

Nanjing, the PRC
April 29, 2026

Notes:

1. The register of members of the Company will be closed from Tuesday, May 19, 2026 to Friday, May 22, 2026 (both days inclusive) for determining the entitlement of Shareholders to attend and vote at the AGM. To be eligible to attend and vote at the AGM, all completed transfer documents together with the relevant Share certificates must be lodged with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, May 18, 2026 (for H Shareholders) or the registered office of the Company, at Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC (for Domestic Shareholders). All Shareholders whose names appear on the register of members of the Company on Friday, May 22, 2026 are entitled to attend and vote at the AGM.

2. A Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in his/her/its stead. The proxy need not be a shareholder of the Company but must attend the AGM in person to represent the relevant Shareholder.

   The instrument appointing a proxy must be in writing under the hand of the Shareholder or his/her/its attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its director(s) or duly authorized attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

   In order to be valid, the proxy form together with the notarized power of attorney or other authorization documents (if any) must be deposited at the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders) or the registered office of the Company, at Huitongda Building, 50 Zhongling Street, Xuanwu District, Nanjing, Jiangsu Province, the PRC (for Domestic Shareholders) not less than 24 hours before the time fixed for holding the AGM (i.e. before 2 p.m. on Thursday, May 21, 2026) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM or any adjournment thereof should they so wish at that time.

3. If the attending Shareholder is a corporation, its legal representative shall present his or her ID card, a valid certificate proving his or her qualification as a legal representative and proof of shareholding; if a proxy is appointed to attend the meeting, such proxy shall present his or her ID card and a written power of attorney issued by the relevant Shareholder in accordance with law.

4. Pursuant to Rule 13.39(4) of the Listing Rules and Article 94 of the Articles of Association, subject to certain exceptions, all votes of the Shareholders at the general meetings must be taken by poll. Therefore, voting on the resolutions contained in the Notice of the 2025 Annual General Meeting will be conducted by poll.

5. The AGM is expected to last for half a day. Shareholders or their proxies attending the AGM (or any adjournment thereof) shall produce their identity documents. Shareholders or their proxies attending the AGM shall be responsible for their own traveling and accommodation expenses.

6. For details of the resolutions, please refer to the circular (the "**Circular**") of the Company dated April 29, 2026. Unless otherwise defined, capitalized terms used in this notice shall have the same meanings as defined in the Circular.

As at the date of this notice, the Board comprises the Chairman and non-executive Director, namely Mr. WANG Jianguo; the executive Directors, namely Mr. XU Xiuxian, Mr. ZHAO Liangsheng and Mr. SUN Chao; the non-executive Director, namely Mr. CAI Zhongqiu; and the independent non-executive Directors, namely Ms. YU Lixin, Mr. LIU Xiangdong and Mr. DIAO Yang.