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中国平安保险(集团)股份有限公司
Ping An Insurance (Group) Company of China, Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 2318 (HKD counter) and 82318 (RMB counter)
(Debt Stock Code: 5131)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement is attached hereof for information purpose only.

By order of the Board
Sheng Ruisheng
Company Secretary

Shenzhen, the PRC, April 28, 2026

As at the date of this announcement, the executive directors of the Company are Ma Mingzhe, Xie Yonglin, Michael Guo, Fu Xin and Cai Fangfang; the non-executive directors of the Company are Soopakij Chearavanont, Yang Xiaoping, He Jianfeng and Cai Xun; the independent non-executive directors of the Company are Ng Kong Ping Albert, Jin Li, Wang Guangqian, Hong Xiaoyuan, Song Xianzhong and Chan Hiu Fung Nicholas.

2026 First Quarter Results

Value Growth and Service Innovation

April 2026

Cautionary Statements Regarding Forward-Looking Statements

To the extent any statements made in this Report contain information that is not historical, these statements are essentially forward-looking. These forward-looking statements include but are not limited to projections, targets, estimates and business plans that the Company expects or anticipates may or may not occur in the future. Words such as “potential”, “estimates”, “expects”, “anticipates”, “objective”, “intends”, “plans”, “believes”, “will”, “may”, “should”, variations of these words and similar expressions are intended to identify forward-looking statements.

These forward-looking statements are subject to known and unknown risks and uncertainties that may be general or specific. Readers should be cautioned that a variety of factors, many of which are beyond the Company’s control, affect the performance, operations and results of the Company, and could cause actual results to differ materially from the expectations expressed in any of the Company’s forward-looking statements. These factors include, but are not limited to, exchange rate fluctuations, market shares, competition, environmental risks, changes in legal, financial and regulatory frameworks, international economic and financial market conditions and other risks and factors beyond our control. The forward-looking statements herein do not constitute a material commitment by the Company to investors, and investors and related persons should maintain an adequate understanding of the risks and should understand the differences between commitments and forward-looking statements such as plans and forecasts. These and other factors should be considered carefully; readers should not place undue reliance on the Company’s forward-looking statements, and should pay attention to investment risks. In addition, the Company undertakes no obligation to publicly update or revise any forward-looking statement that is contained in this Report as a result of new information, future events or otherwise. Neither the Company nor any of its employees or affiliates is responsible for, or is making, any representations concerning the future performance of the Company.

1Q26 Results: Resilient Performance, Improving Core Metrics

OPAT

RMB40.8 bn

+7.6%

Net profit

RMB25.0 bn

-7.4%

Shareholders' equity

RMB1,018.3 bn

+1.8%

CIY⁽²⁾
(unannualized)

0.2%

-1.1 pps

NBV

RMB15.6 bn

+20.8%

P&C COR

95.8%

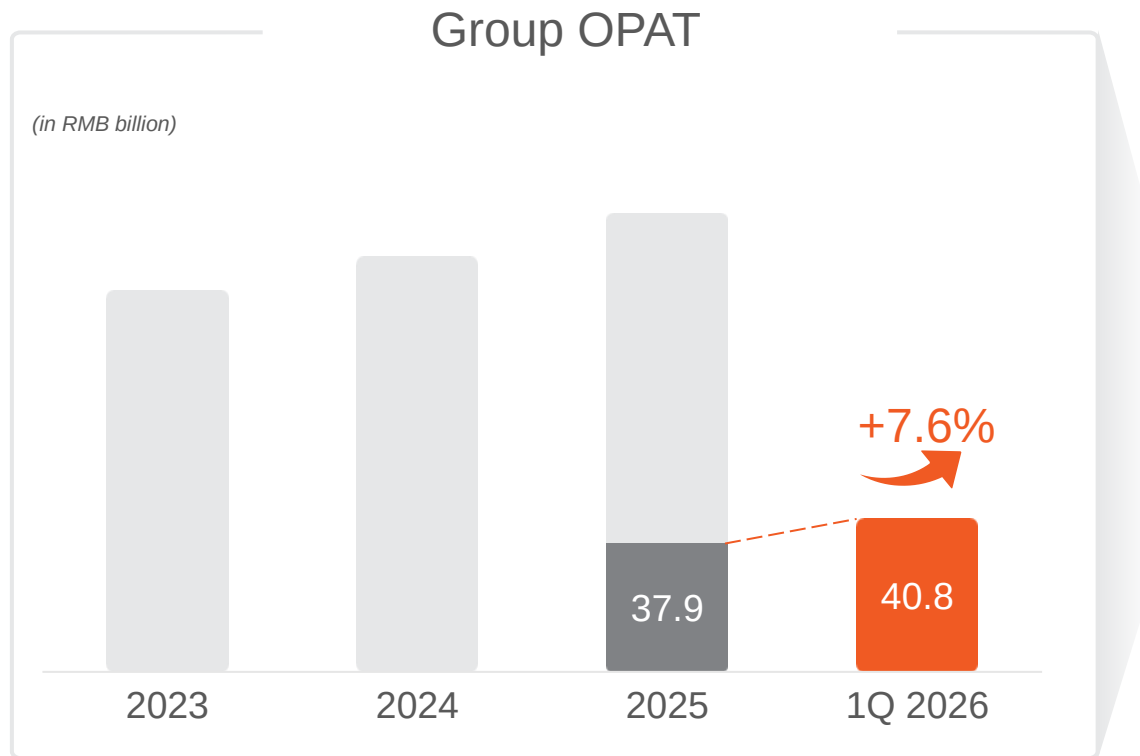
Improved by 0.8 pps

Notes:

(1) Operating profit after tax (OPAT), net profit and shareholders' equity refer to OPAT, net profit and shareholders' equity attributable to shareholders of the parent company respectively.

(2) CIY refers to comprehensive investment yield.

OPAT: Robust Growth, Up 7.6% YoY



+7.6%

YoY growth

RMB40.8 bn

1Q 2026 OPAT

- **Robust business growth:** Life & Health's profit rose 4.6%; Bank's profit grew 3.0%.

Note: Figures may not match the calculation due to rounding.

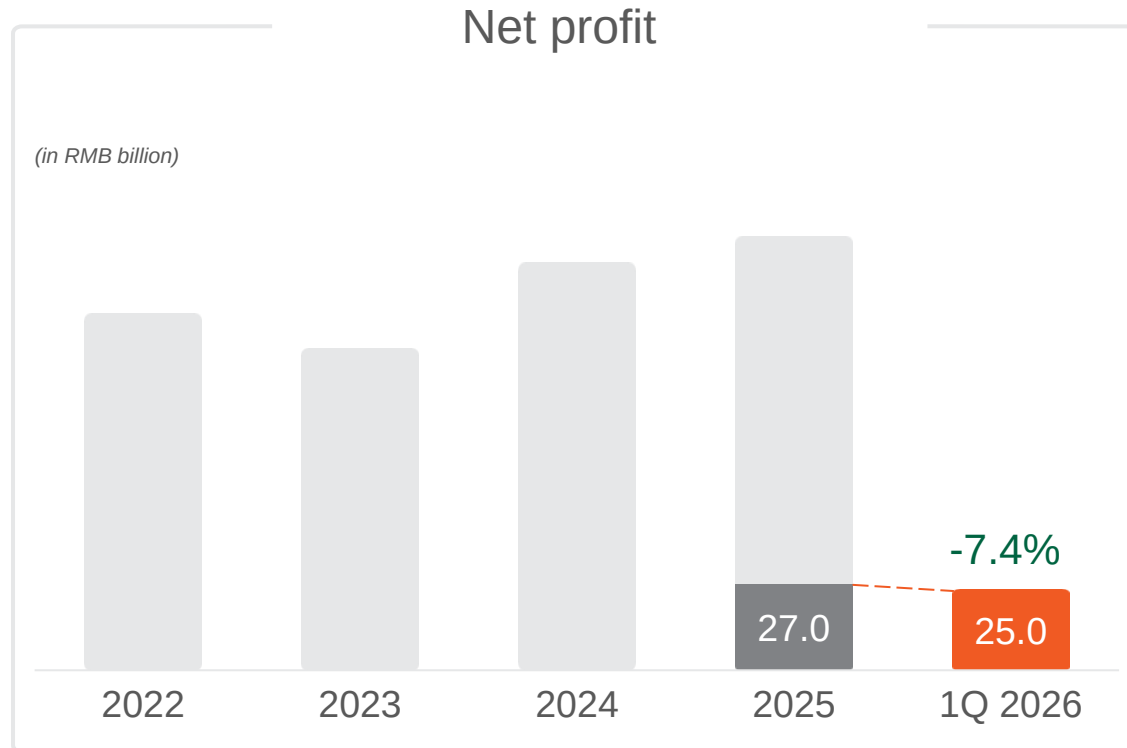
OPAT: Achieved Overall Stable Growth

Group OPAT
RMB**40.8** bn
+7.6% YoY

(in RMB billion)	1Q 2026	1Q 2025	YoY change
Life & Health	28.1	26.9	4.6%
P&C	2.8	3.2	(13.4)%
Bank	8.4	8.2	3.0%
Asset management	3.2	1.1	193.3%
Finance enablement	(0.1)	0.5	N/A
Other businesses and elimination	(1.6)	(2.0)	N/A

Note: Figures may not match the calculation due to rounding.

Net Profit: Short-Term Investment Volatility from Geopolitical Conflicts

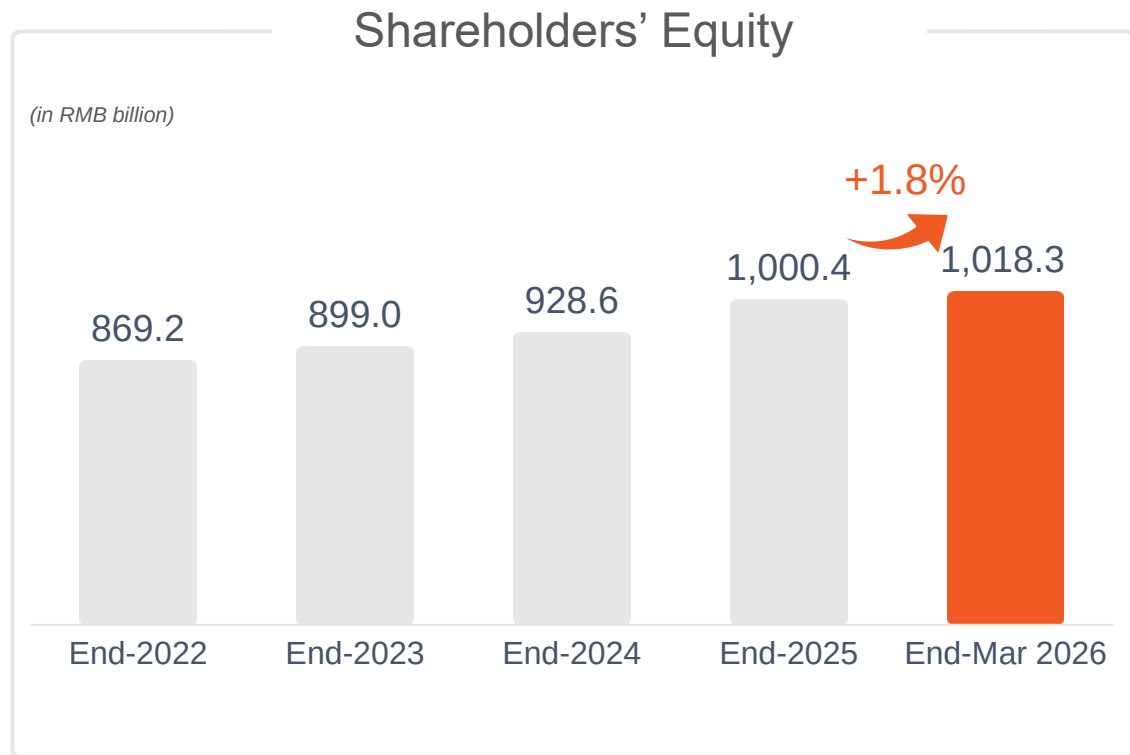


-7.4%
YoY growth

RMB25 bn
1Q 2026 net profit

- Net profit moderately affected by **short-term market volatility**.
- Equity market pullback in March; **short-term pressure to ease with market recovery**.

Shareholders' Equity: Sustained Growth on a Trillion-Scale Base



+1.8%
YTD growth

RMB1,018.3 bn
Shareholders' equity

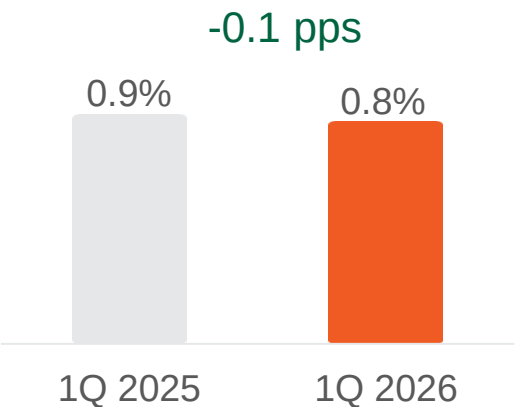
- Despite capital market volatility, shareholders' equity **continued to grow** above RMB1 trn.

Investment Yield: Net Investment Yield Remained Stable

NIY⁽¹⁾: remained stable

Proactively seized market opportunity to accumulate large position in high-dividend stocks, supporting NIY

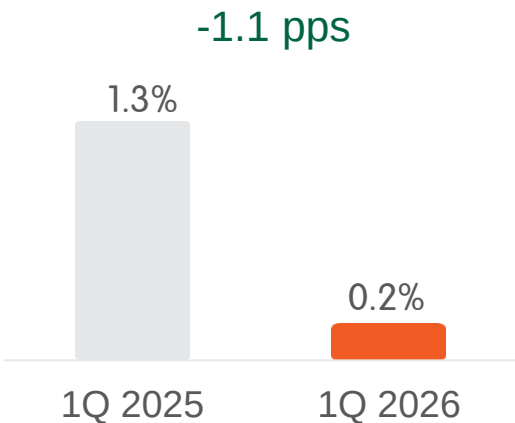
(%, unannualized)



CIY⁽¹⁾: temporary decline

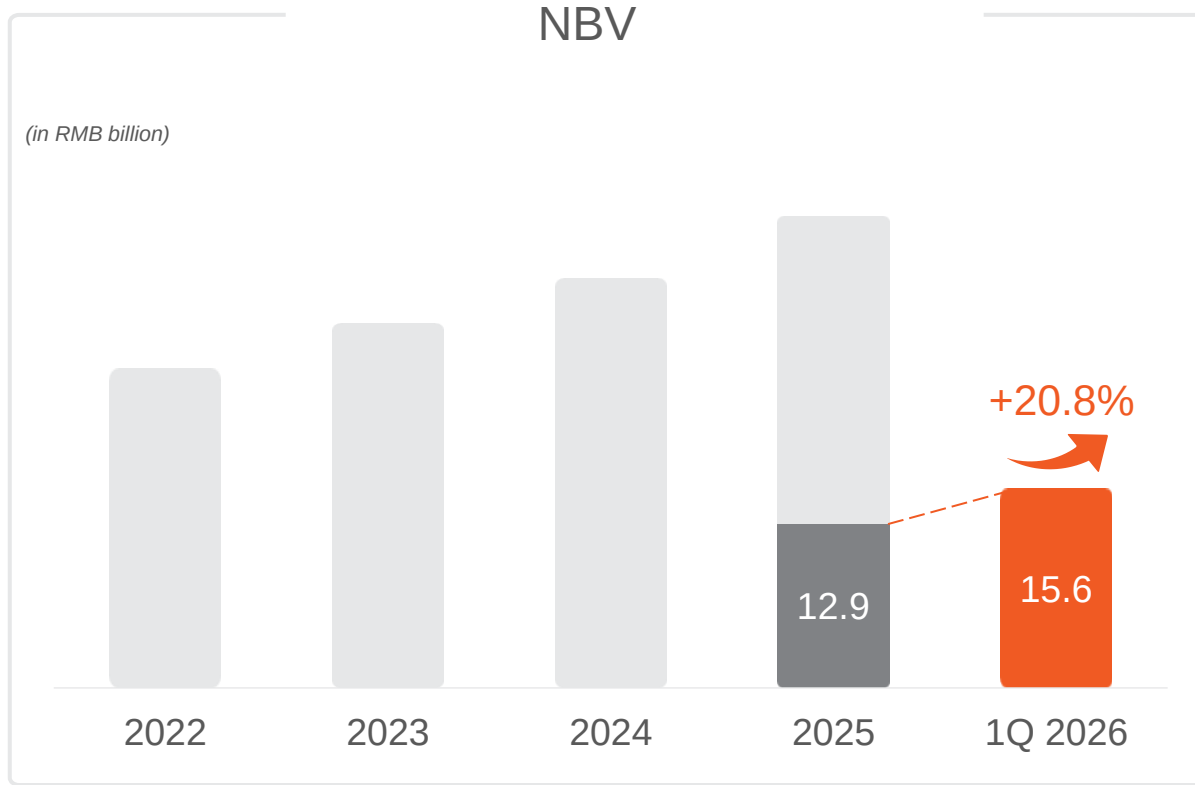
Short-term pressure to ease with market recovery

(%, unannualized)



Notes: (1) NIY and CIY refer to net investment yield and comprehensive investment yield respectively. The computation of investment yields excludes fair value changes of debt investments measured at FVTOCI backing Life & Health business.

L&H: NBV Maintained Rapid Growth at 20.8% YoY



+20.8%

YoY growth

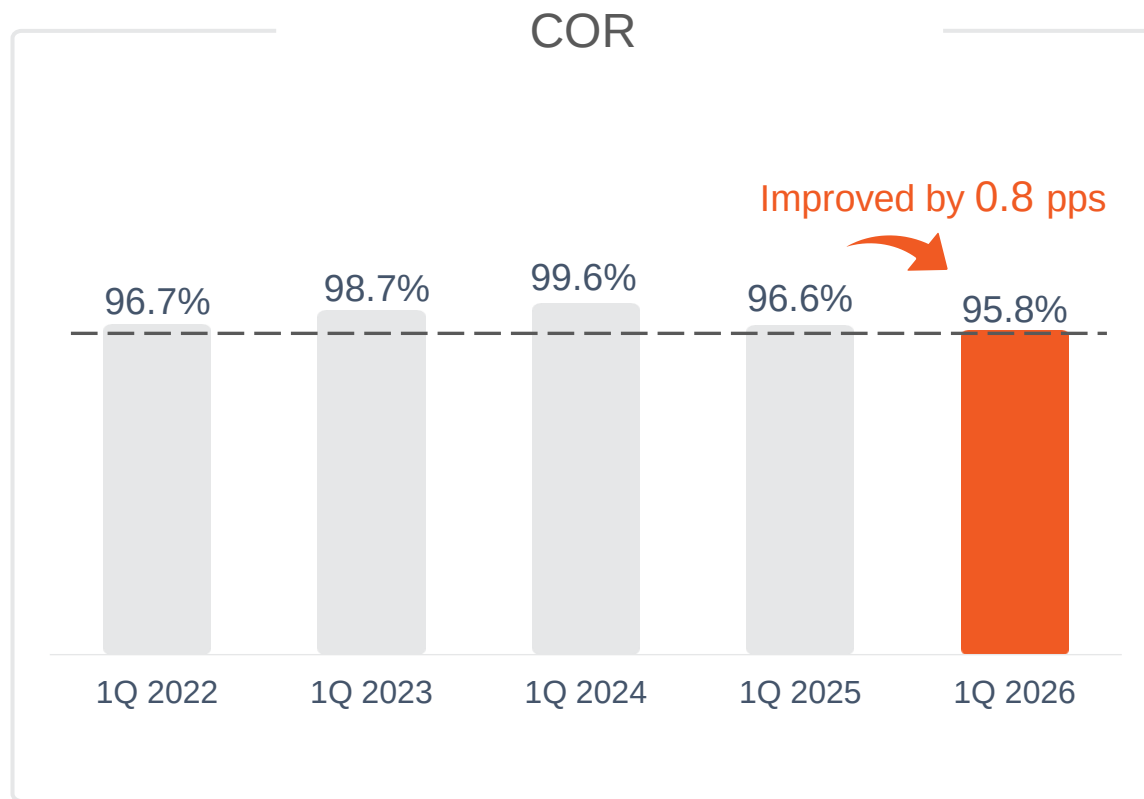
RMB15.6 bn

1Q 2026 NBV

- NBV: strong momentum has continued into 1Q, with double-digit growth

Note: Figures may not match the calculation due to rounding.

P&C: Robust Growth with Improving Business Quality



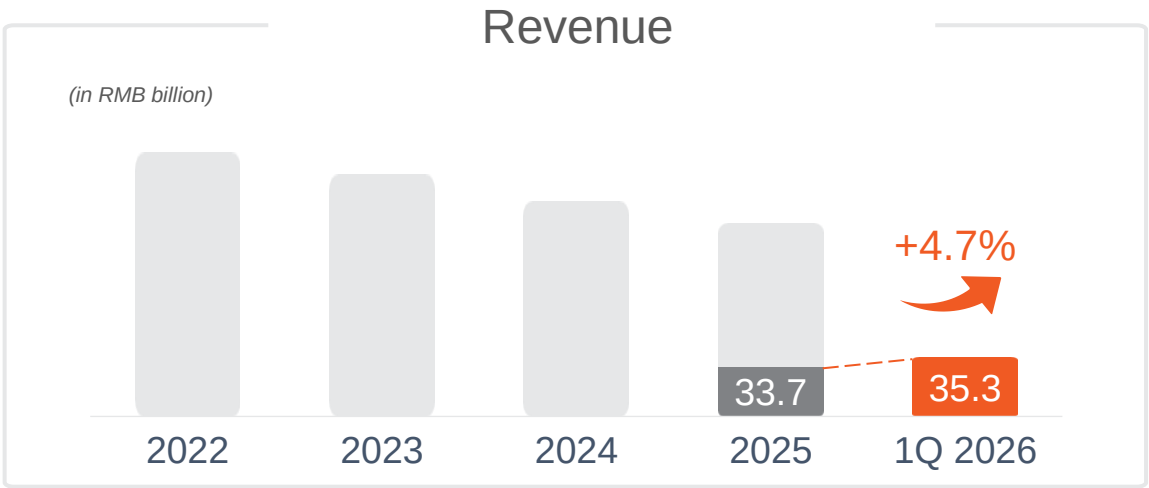
95.8%
Overall COR

Improved by 0.8 pps
YoY change

RMB91 bn
1Q 2026 premium income

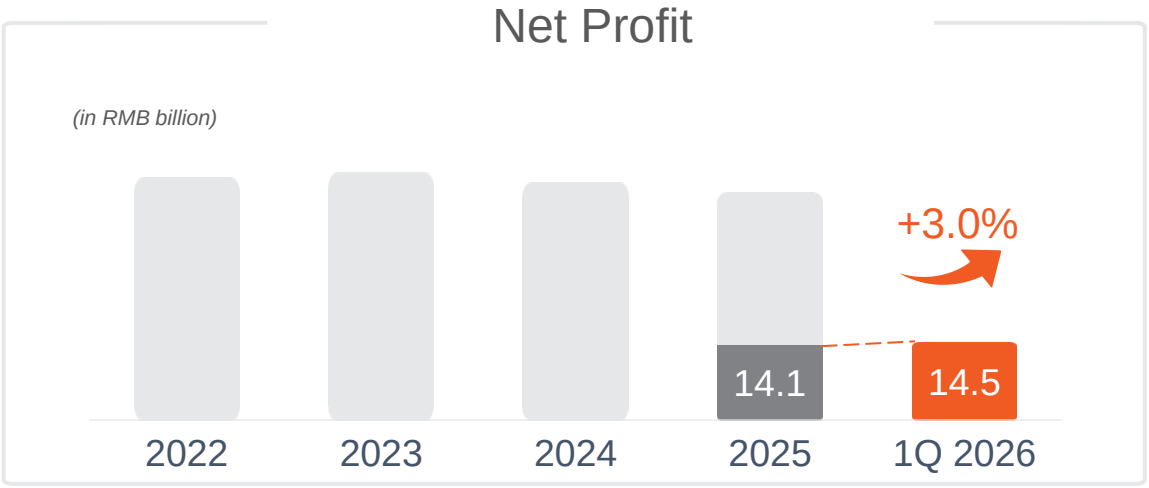
+6.8%
Premium income growth

Bank: Retail & Corporate Reforms Gained Traction, Asset Quality Stable



+0.4% YTD
Retail loan balance resumed growth

+4.1% YTD
Corporate loan balance grew steadily

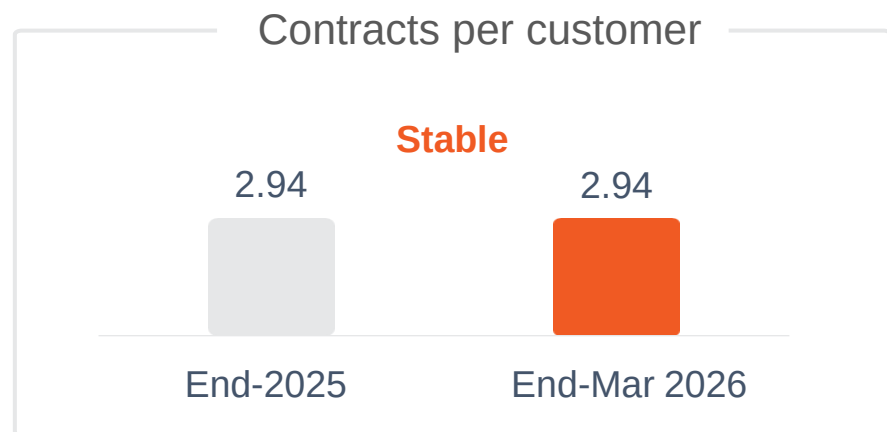
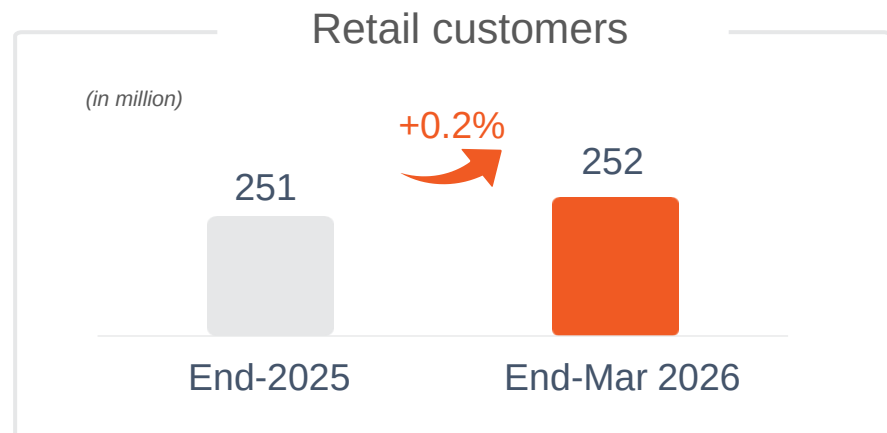


1.79%
Annualized NIM remained stable

1.05%
NPL ratio stayed at a low level

Note: Figures may not match the calculation due to rounding.

Integrated Finance: Balanced Growth; Favorable Customer Trend



**High
value**

40.75 mn
High-value
customers⁽¹⁾

+1.2%
YTD

**High
retention**

99%
Retention of customers
holding ≥3 product lines

**Remained
high**

**High
engagement**

~90 mn
MAU⁽²⁾

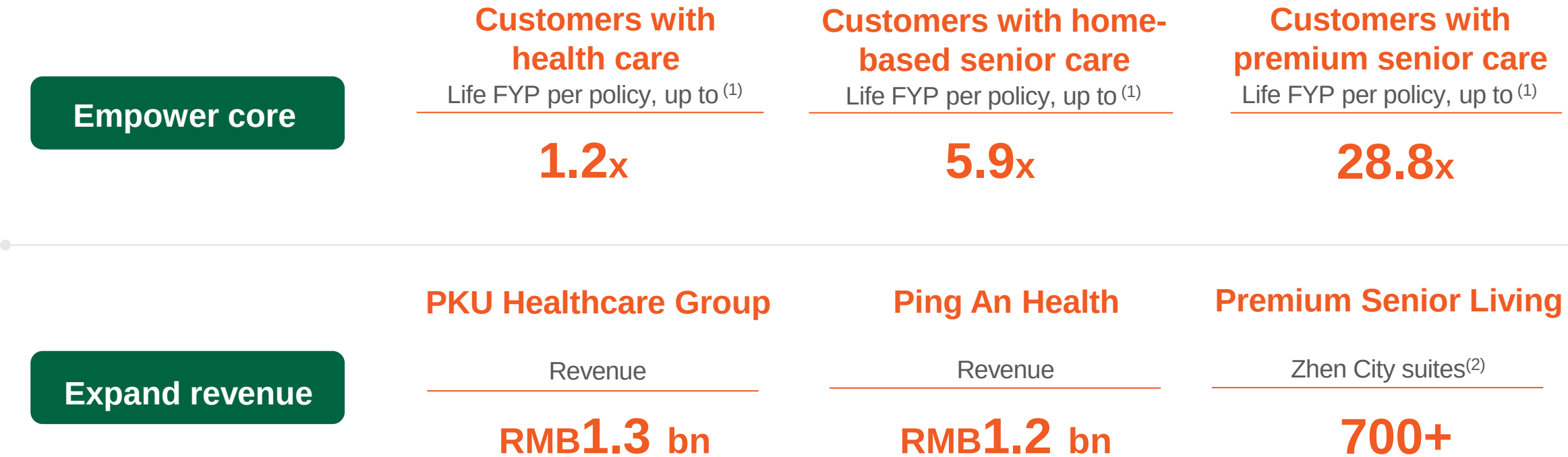
+7.7%
YoY

Notes: (1) High-value customers refer to customers with investable assets > RMB500K.

(2) LTM monthly active users on Ping An's apps as of Mar 31, 2026 after UI integration.

(3) Figures may not match the calculation due to rounding.

Health & Senior Care: Empowering Core, Creating New Revenue Stream



Notes: (1) The increase in premium refers to the FYP per policy of all products with an abovementioned benefit purchased by customers entitled to the benefit divided by the FYP per policy of all products with the benefit purchased by all customers, in respect of Ping An Life's agency and community finance channels.
(2) Total suites of rooms in Zhen City • Shanghai and Zhen City • Futian.

PA Services: Addressing Essential Needs, Meeting Customer Demands

“Express Service”: An AI Assistant that Gets Things Done for Customers

Complete transactions, facilitate loan applications, make claim payments and provide emergency support... Customers can enjoy “One sentence and done!” experience with Ping An’s new Express Service - “one user interface, one-stop solutions” with comprehensive on-line and off-line services.

Emergency Assistance: Bridge the Gap in Safety Services at Home and Abroad

Established a global emergency assistance system covering a wide range of scenarios from at-home and outdoor to even overseas. Within 24 hours, Ping An supported the safe evacuation of a corporate client stranded in the Middle East, earning strong recognition from authorities and demonstrating clear social value and impact for the clients.



Service Outcomes: A Strengthened Brand and Strong Business Impact

Express Service

3.3 mn

Times of services

99.8%

Satisfaction rate

Global Emergency Assistance

6,832

Service inquiries

98.2%

Satisfaction rate

Note: The data above covers a period from Jan 1 to Apr 22, 2026.

中国平安 PINGAN

专业 · 价值

A tall, modern skyscraper with a glass facade and a pointed top, rising vertically from a dense layer of white and orange-tinted clouds. The building's structure is detailed with vertical lines and windows. The background is a bright, hazy sky with soft, glowing clouds.

Expertise makes life easier