THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Wuhan Youji Holdings Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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武漢有機控股有限公司
WUHAN YOUJI HOLDINGS LTD.

Wuhan Youji Holdings Ltd.

武漢有機控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2881)

(1) PROPOSED DECLARATION OF FINAL DIVIDEND; (2) PROPOSED RE-ELECTION OF DIRECTORS; (3) PROPOSED GRANTING OF GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE SHARES; AND (4) NOTICE OF ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting of Wuhan Youji Holdings Ltd. to be held at Meeting Room, 4/F, No. 1, Chemical Second Road, Wuhan Chemical Industrial Park, Qingshan District, Wuhan, Hubei, China on Wednesday, 20 May 2026 at 2:00 p.m. is set out in this circular.

Whether or not you are able to attend the Annual General Meeting, please complete and sign the enclosed form of proxy for use at the Annual General Meeting in accordance with the instructions printed thereon and return it to the Company's Hong Kong share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the Annual General Meeting (i.e. not later than 2:00 p.m. on Monday, 18 May 2026 (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the Annual General Meeting if they so wish.

This circular together with the form of proxy are also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.chinaorganic.com).

28 April 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Annual General Meeting"	the annual general meeting of the Company to be held at Meeting Room, 4/F, No. 1, Chemical Second Road, Wuhan Chemical Industrial Park, Qingshan District, Wuhan, Hubei, China on Wednesday, 20 May 2026 at 2:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 16 to 20 of this circular, or any adjournment thereof
"Articles of Association"	the articles of association of the Company currently in force
"Board"	the board of Directors
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"Company"	Wuhan Youji Holdings Ltd. (武漢有機控股有限公司), an exempted company incorporated under the laws of the Cayman Islands with limited liability on 23 September 2016, the Shares of which are listed on the Main Board of the Stock Exchange
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries, or where the context so requires, in respect of the period before the Company became the holding company of its present subsidiaries, the business operated by such subsidiaries or their predecessors (as the case may be)
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"Issuance Mandate"	a general mandate proposed to be granted to the Directors to allot, issue or deal with additional Shares (including any sale or transfer of treasury Shares) of not exceeding 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the proposed ordinary resolution contained in item 6 of the notice of the Annual General Meeting
"Latest Practicable Date"	21 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
"Listing Date"	the date on which the Shares initially commenced their dealings on the Stock exchange, i.e. 18 June 2024
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
"Share(s)"	ordinary share(s) in the capital of our Company of a par value of US$0.0001 each
"Share Repurchase Mandate"	a general mandate proposed to be granted to the Directors to repurchase Shares on the Stock Exchange of not exceeding 10% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the proposed ordinary resolution contained in item 5 of the notice of the Annual General Meeting
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	The Code on Takeovers and Mergers approved by the Securities and Futures Commission as amended from time to time
"treasury Shares"	has the meaning ascribed thereto under the Listing Rules
"%"	per cent

Wuhan Youji Holdings Ltd.
武漢有機控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2881)

Executive Directors:
Mr. Zou Xiaohong *(Chairman)*
Mr. Chen Ping

Non-executive Directors:
Mr. Gao Lei
Mr. Shen Yingming
Ms. Li Deye

Independent Non-executive Directors:
Dr. Liu Zhongdong
Dr. Yuan Kang
Mr. Liu Kai Yu Kenneth

Registered Office:
International Corporation Services Ltd.
PO Box 472, 2nd Floor, Harbour Place
103 South Church Street, George Town
Grand Cayman KY1-1106
Cayman Islands

Head Office and Principal Place of Business in the PRC:
No. 1, Chemical Second Road
Wuhan Chemical Industrial Park
Qingshan District, Wuhan
Hubei, China

Principal Place of Business in Hong Kong:
Room 1922, 19/F, Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

28 April 2026

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED DECLARATION OF FINAL DIVIDEND;
(2) PROPOSED RE-ELECTION OF DIRECTORS;
(3) PROPOSED GRANTING OF GENERAL MANDATES TO REPURCHASE SHARES AND TO ISSUE SHARES;
AND
(4) NOTICE OF ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Annual General Meeting to be held on Wednesday, 20 May 2026.

2. PROPOSED DECLARATION OF FINAL DIVIDEND

As disclosed by the Company in its announcement dated 26 March 2026 regarding the annual results of the Group for the year ended 31 December 2025, the Board recommended the declaration of a final dividend of RMB0.3215 per ordinary share for the year ended 31 December 2025, subject to the Shareholders' approval at the AGM, and will be payable on 9 June 2026 to Shareholders whose names appear on the register of members of the Company on 29 May 2026.

The dividends payable to Shareholders will be declared in RMB and paid in HKD based on the average RMB to HKD central parity rate published by the People's Bank of China over the five business days ending on and including the date of the AGM. As of the Latest Practicable Date, the Company's total number of shares is 93,300,000 shares, the total final dividend is approximately RMB29.9960 million.

3. PROPOSED RE-ELECTION OF DIRECTORS

The Board currently consists of eight Directors, namely, Mr. Zou Xiaohong and Mr. Chen Ping as executive Directors; Mr. Gao Lei, Mr. Shen Yingming and Ms. Li Deye as non-executive Directors; and Dr. Liu Zhongdong, Dr. Yuan Kang and Mr. Liu Kai Yu Kenneth as independent non-executive Directors.

In accordance with Article 108 of the Articles of Association , Mr. Zou Xiaohong, Ms. Li Deye and Dr. Liu Zhongdong shall retire at the AGM. All of the above Directors, being eligible, will offer themselves for re-election at the AGM.

The Nomination Committee has reviewed the structure and composition of the Board, the confirmations and disclosures given by the Directors, the qualifications, skills and experience, time commitment and contribution of the retiring Directors with reference to the nomination principles and criteria set out in the Company's Board Diversity Policy and Director Nomination Policy and the Company's corporate strategy, and the independence of all independent non-executive Directors. The Nomination Committee has recommended to the Board on re-election of all the retiring Directors who are due to retire at the AGM.

The Nomination Committee and the Board also assessed and reviewed the annual confirmation of independence based on the independence criteria as set out in Rule 3.13 of the Listing Rules of Dr. Liu Zhongdong, and was satisfied with his independence.

Details of the Directors proposed for re-election at the AGM are set out in Appendix I to this circular.

4. PROPOSED RE-APPOINTMENT OF AUDITOR

The board of directors has approved the proposal to re-appoint Ernst & Young as the Company's auditor for a term until the conclusion of the next annual general meeting, and will seek shareholders' approval at the annual general meeting. The board of directors is authorized to determine its remuneration. The board of directors will negotiate and fix such remuneration on a fair and reasonable basis, taking into account the size and complexity of the Group's business, the expected scope and timing of the audit, the qualifications and experience of the auditor, the required audit resources and workload, as well as the market rate for such services.

5. PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE SHARES

In order to give the Company the flexibility to repurchase Shares if and when appropriate, an ordinary resolution will be proposed at the AGM to approve the granting of the Share Repurchase Mandate to the Directors to repurchase Shares on the Stock Exchange of not exceeding 10% of the total number of issued Shares of the Company (excluding treasury Shares, if any) as at the date of passing of the proposed ordinary resolution contained in item 5 of the notice of the Annual General Meeting (i.e. a total of 9,330,000 Shares on the basis that the issued share capital of the Company remains unchanged on the date of the AGM).

An explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the granting of the Share Repurchase Mandate is set out in Appendix II to this circular.

6. PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE SHARES

In order to give the Company the flexibility to issue Shares if and when appropriate, an ordinary resolution will be proposed at the AGM to approve the granting of the Issuance Mandate to the Directors to allot, issue or deal with additional Shares (including any sale or transfer of treasury Shares) of not exceeding 20% of the total number of issued Shares (excluding treasury Shares, if any) as at the date of passing of the proposed ordinary resolution contained in item 6

of the notice of the Annual General Meeting (i.e. a total of 18,660,000 Shares on the basis that the issued share capital of the Company remains unchanged on the date of the AGM). An ordinary resolution to extend the Issuance Mandate by adding the number of Shares repurchased by the Company pursuant to the Share Repurchase Mandate will also be proposed at the AGM.

7. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The notice of the Annual General Meeting is set out on pages 16 to 20 of this circular.

Pursuant to the Listing Rules and the Articles of Association, any vote of Shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll results will be published by the Company after the AGM in the manner prescribed under the Listing Rules.

A form of proxy for use at the AGM is enclosed with this circular and such form of proxy is also published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.chinaorganic.com). To be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the AGM (i.e. not later than 2:00 p.m. on Monday, 18 May 2026 (Hong Kong time)) or the adjourned meeting (as the case may be). Completion and delivery of the form of proxy will not preclude you from attending and voting at the AGM if you so wish.

8. RECOMMENDATION

The Directors consider that the proposed re-election of retiring Directors and granting of the Share Repurchase Mandate and the Issuance Mandate are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the Annual General Meeting.

Yours faithfully,
For and on behalf of the Board
Mr. Zou Xiaohong
Chairman of the Board and Executive Director

The following are details of the Directors who will retire and being eligible, offer themselves for re-election at the AGM.

(1) Mr. Zou Xiaohong — Executive Director

Mr. Zou Xiaohong (鄒曉虹), aged 66, was appointed as our executive Director and chairman of the Board on 25 March 2022. Mr. Zou has also been the chairman of Wuhan Youji since May 2015, and the director of Qianjiang Xinyihong and Youji HK since June 2015 and June 2016, respectively. Mr. Zou is primarily responsible for the overall strategic and major operational decision-making of our Group. Mr. Zou is also the directors of several subsidiaries of the Group.

Mr. Zou has over 44 years of experience in the organic chemical industry and has been working for our Group since his graduation. Mr. Zou joined our Group in July 1981 as a technician of Wuhan Youji and re-joined in September 1985 after three years study in Wuhan Gedian Chemical Plant Staff University (武漢市葛店化工廠職工大學), with his last position as the chairman since May 2015. Except for working experience in our Group, Mr. Zou also served other companies. Mr. Zou has been the chairman at Yingcheng Wuhan Organic Material Co. Ltd. (應城市武瀚有機材料有限公司) ("**Yingcheng Wuhan Organic**") and HUBEI SINEM FLAVOR CO., LTD. (湖北西尼美香料有限公司) ("**Hubei Sinem**") since July 2014 and February 2018, respectively. Since October 2018, he has served as the vice chairman and a director at Shandong Keyuan Pharmaceutical Co., Ltd. (山東科源製藥股份有限公司), a pharmaceutical company that is listed on the Shenzhen Stock Exchange (stock code: 301281), where he is mainly responsible for the company's overall management.

Mr. Zou was awarded the May 1st Labour Medal (五一勞動獎章) by Wuhan Federation of Trade Union (武漢市總工會) in April 2002 and was granted with the Special Government Allowance (政府專項津貼) by Wuhan Municipal People's Government and Wuhan Municipal Committee of the Communist Party of China (中國共產黨武漢市委員會) in December 2008. In addition, Mr. Zou was recognised as the 15th Model Worker of Wuhan City (武漢市第十五屆勞動模範) by Wuhan Municipal People's Government in April 2012 and the Middle-aged and Youth Experts with Outstanding Contribution (有突 出貢獻中青年專家) by Hubei Provincial People's Government and Hubei Provincial Committee of the Communist Party of China (中國共產黨湖北省委員會) in January 2013.

Mr. Zou was the general manager of Wuhan Organic Import & Export Co., Ltd. (武漢有機進出口有限公司) within 12 months prior to its dissolution by deregistration for change of business strategy in 23 July 2011. Mr. Zou confirms that, to the best of his knowledge, (i) the dissolved company was solvent immediately prior to its dissolution and had no outstanding claim or

liabilities; (ii) he has not received any notification in respect of penalty, acting or proceeding from PRC authorities as a result of the dissolution; and (iii) he is not aware of any actual or potential claim which has been or will be made against him as a result of the dissolution.

Mr. Zou obtained a tertiary degree in chemical machinery from Wuhan Gedian Chemical Plant Staff University in the PRC in September 1985. He holds the qualification of senior operation manager (高級經營師) granted by Department of Labour and Social Security of Hubei Province (湖北省勞動和社會保障廳) (currently known as Department of Human Resources and Social Security of Hubei Province (湖北省人力資源和社會保障廳)) in December 2002, the qualification of professorate senior engineer (正高級工程師) granted by Department of Human Resources and Social Security of Hubei Province in March 2015.

Mr. Zou has entered into a director's service contract with the Company for a term of three years with effect from the Listing Date or until the third annual general meeting of the Company after the Listing Date (whichever is earlier), which is terminable by either party with three months' written notice, and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Pursuant to the service contract, Mr. Zou is entitled to an annual remuneration of approximately RMB1.716 million, as well as performance bonuses and other benefits to be determined at the discretion of our Board and Remuneration Committee by reference to the Group's performance and industry practice, which are determined with reference to his duties as an executive Director.

As at the Latest Practicable Date, Mr. Zou was not interested or deemed to be interested in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zou (i) has not held any other positions with any members of the Group; (ii) is not related to any Director, senior management or substantial or controlling Shareholder; and (iii) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. Zou is not aware of any other matters that need to be brought to the attention of the Shareholders nor is Mr. Zou involved in any of the matters required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

(2) Ms. Li Deye — Non-Executive Director

Ms. Li Deye (李德曄), aged 59, was appointed as our non-executive Director on 25 March 2022. She is mainly responsible for providing advice on operation and management of our Group.

Ms. Li has over 27 years of experience in supply chain management and business administration. She had extensive experience serving the subsidiaries of Linuo Group Holdings Co., Ltd. (力諾集團股份有限公司), a solar thermal products and photovoltaic products manufacturer, including serving as the purchasing director of Shandong Sanli Industrial Group Co., Ltd. (山東三力工業集團有限公司) from December 1998 to November 2009, the supply chain director of Shandong Linuo Electric Power Co., Ltd. (山東力諾電力股份有限公司) from November 2009 to December 2015, and the general manager and chairperson of Shandong Linuo Photovoltaic Hi-Tech Co., Ltd. (山東力諾光伏高科技有限公司) from November 2017 to January 2022. She has also been the supply chain director and the resources management director at Linuo Group Holdings Co., Ltd. from January 2016 to October 2017 and since February 2022, respectively.

Ms. Li was a manager of Jinan Dexincheng Trading Co., Ltd. (濟南德信誠商貿有限公司) prior to its dissolution by deregistration for change of business strategy on 11 June 2019. Ms. Li confirms that, to the best of her knowledge, (i) the dissolved company was solvent immediately prior to its dissolution and had no outstanding claim or liabilities; (ii) she has not received any notification in respect of penalty, acting or proceeding from PRC authorities as a result of the dissolution; and (iii) she is not aware of any actual or potential claim which has been or will be made against her as a result of the dissolution.

Ms. Li obtained a bachelor's degree of administrative management and a completion certificate of business administration from Shandong University (山東大學) in the PRC in October 2009 and June 2011 respectively. In April 2008, Ms. Li was qualified as a senior certified purchasing professional (註冊採購師) by CHC Manager Human Resource Committee of China High-technology Education Working Committee (CHC全國高科技教工委管理人才專業委員會).

Ms. Li has entered into a letter of appointment with the Company for a term of three years with effect from the Listing Date or until the third annual general meeting of the Company after the Listing Date (whichever is earlier), which is terminable by either party with three months' written notice, and she is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Pursuant to the letter of appointment, Ms. Li will not receive any emolument in her capacity as a non-executive Director of the Company.

As at the Latest Practicable Date, Ms. Li was not interested or deemed to be interested in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Li (i) has not held any other positions with any members of the Group; (ii) is not related to any Director, senior management or substantial or controlling Shareholder; and (iii) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Ms. Li is not aware of any other matters that need to be brought to the attention of the Shareholders nor is Ms. Li involved in any of the matters required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

(3) Dr. Liu Zhongdong — Independent Non-Executive Director

Dr. Liu Zhongdong (劉鐘棟), aged 67, was appointed as our independent non-executive Director upon Listing, and is mainly responsible for providing independent advice on the Group's technology and research.

Dr. Liu has over 36 years of experience in academic research of food additives. He worked at Zhengzhou Grain College (鄭州糧食學院) (currently known as Henan University of Technology (河南工業大學)) since August 1989, with his last position as a level-2 professor.

Dr. Liu was appointed as a member or an expert of various food additives related associations, including the member of the First National Food Safety Standards Review Committee (第一屆食品安全國家標準審評委員會) in January 2010, an expert of the "Tri-new" Foods Administrative Licensing Review Experts Pool ("三新"食品行政許可評審專家) in April 2021 and the secretary-general of the Professional Committee of China Food Additives and Ingredients Association (中國食品添加劑和配料協會專業委員會) since 2002, a member of Chinese delegation to the International Annual Meeting of Institute of Food Technologies (國際食品技術及國際展會, IFT) since 2005 and a member of Chinese delegation in Codex Committee on Food Additives of the Food and Agriculture organisation of the United Nations and World Health Organisation since 2007.

Dr. Liu obtained his master's degree in engineering from Zhengzhou Grain College (鄭州糧食學院) in the PRC in June 1989 and his doctorate degree in science from Xiamen University (廈門大學) in the PRC in September 2006, majoring in organic chemistry.

Dr. Liu has entered into a letter of appointment with the Company for a term of three years with effect from the Listing Date or until the third annual general meeting of the Company after the Listing Date (whichever is earlier), which is terminable by either party with three months' written notice, and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provisions of the Articles of Association. Pursuant to the letter of appointment, Dr. Liu is entitled to an annual director's fee of RMB120,000 (before tax) which was determined by the Board with the recommendation of the Remuneration Committee of the Company with reference to prevailing market condition and his experience, duties and responsibility with the Company.

As at the Latest Practicable Date, Dr. Liu was not interested or deemed to be interested in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Dr. Liu (i) has not held any other positions with any members of the Group; (ii) is not related to any Director, senior management or substantial or controlling Shareholder; and (iii) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Dr. Liu is not aware of any other matters that need to be brought to the attention of the Shareholders nor is Dr. Liu involved in any of the matters required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the Annual General Meeting in relation to the granting of the Share Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 93,300,000 Shares.

Subject to the passing of the ordinary resolution set out in item 5 of the notice of the Annual General Meeting in respect of the granting of the Share Repurchase Mandate and on the basis that the issued share capital of the Company remains unchanged on the date of the AGM, i.e. being 93,300,000 Shares, the Directors would be authorized under the Share Repurchase Mandate to repurchase, during the period in which the Share Buy-back Mandate remains in force, a total of 9,330,000 Shares, representing 10% of the total number of Shares in issue as at the date of the AGM.

2. REASONS FOR REPURCHASE

The Directors believe that the granting of the Share Repurchase Mandate is in the best interests of the Company and the Shareholders.

The Company may cancel any Shares it repurchased and/or held them as Treasury Shares to the extent permitted under all applicable laws, rules and regulations, subject to market conditions and its capital management at the relevant time of repurchase.

Repurchase of Shares may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders. On the other hand, Shares repurchased and held by the Company as treasury Shares may be resold on the market at market prices to raise funds for the Company, or transferred or used for other purposes, subject to compliance with the Listing Rules, the memorandum and articles of association of the Company and the applicable laws of the Cayman Islands.

3. FUNDING OF SHARE REPURCHASE

The Company may only apply funds legally available for repurchase of its Shares in accordance with its Articles of Association, the laws of the Cayman Islands and/or any other applicable laws, as the case may be.

4. IMPACT OF SHARE REPURCHASE

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2025) in the event that the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

5. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which Shares have traded on the Stock Exchange during each of the previous 12 months before and up to the Latest Practicable Date were as follows:

Month	**Highest** *HK$*	**Lowest** *HK$*
2025		
April	7.80	6.54
May	7.16	6.43
June	7.02	6.61
July	6.86	6.30
August	7.00	6.41
September	6.59	5.15
October	5.46	4.70
November	5.55	4.66
December	5.64	4.82
2026		
January	5.65	5.09
February	5.99	5.07
March	7.99	5.16
April *(up to the Latest Practicable Date)*	7.29	6.10

6. GENERAL

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any Shares to the Company in the event that the granting of the Share Repurchase Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the granting of the Share Repurchase Mandate is approved by the Shareholders.

The Company may cancel any Shares it repurchased and/or hold such Shares as treasury Shares subject to market conditions and the Group's capital management needs at the relevant time of the repurchases.

To the extent that any treasury Shares are deposited with CCASS pending resale on the Stock Exchange, the Company will adopt appropriate measures to ensure that it does not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as treasury Shares, which may include approval by the Board that (i) the Company would not (or would procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury Shares deposited with CCASS and (ii) in the case of dividends or distributions, the Company will withdraw the treasury Shares from CCASS, and either re-register them in its own name as treasury Shares or cancel them, in each case before the record date for the dividends or distributions.

The Directors confirm that they will exercise the power of the Company to repurchase Shares pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

In addition, the Company has confirmed that neither the explanatory statement nor the proposed share repurchase has any unusual features.

7. TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Mr. Gao Lei was interested in controlled corporation of 50,150,842 Shares, being approximately 53.75% of the total issued share capital of the Company. In the event that the Directors exercise the proposed Repurchase Mandate in full, the shareholding of Mr. Gao Lei would be increased to approximately 59.72% of the issued share capital of the Company.

The exercise of the Repurchase Mandate will not give rise to an obligation of Mr. Gao Lei to make a mandatory offer under the Takeovers Code.

The Directors do not propose or intend to exercise the Repurchase Mandate to such an extent that will result in the aggregate number of Shares held by the public Shareholders falling below the prescribed minimum percentage required by the Stock Exchange.

8. SHARE REPURCHASE MADE BY THE COMPANY

During the 6 months prior to the Latest Practicable Date, the Company had not repurchased any of the Shares (whether on the Stock Exchange or otherwise).

Wuhan Youji Holdings Ltd.
武漢有機控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2881)

Notice is hereby given that the Annual General Meeting of Wuhan Youji Holdings Ltd. (the "**Company**") will be held at Meeting Room, 4/F, No. 1, Chemical Second Road, Wuhan Chemical Industrial Park, Qingshan District, Wuhan, Hubei, China on Wednesday, 20 May 2026 at 2:00 p.m. for the following purposes:

1. To receive the audited consolidated financial statements of the Company and the reports of the directors and auditors for the year ended 31 December 2025.

2. To declare a final dividend RMB0.3215 per share for the year ended 31 December 2025.

3. (a). To re-elect Mr. Zou Xiaohong as an executive director of the Company;

   (b). To re-elect Ms. Li Deye as a non-executive director of the Company;

   (c). To re-elect Dr. Liu Zhongdong as an independent non-executive director of the Company;

   (d). To authorise the board of directors to fix the directors' remuneration.

4. To re-appoint Ernst & Young as auditors of the Company and authorise the Board of Directors of the Company to fix their remuneration.

5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

"**THAT**:

(a) subject to compliance with the prevailing requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and paragraph (b) below, a general mandate be and is hereby generally and unconditionally given to the directors of the Company to exercise during the Relevant Period (as defined below) all the powers of the Company to repurchase its shares in accordance with all applicable laws, rules and regulations;

(b) the total number of shares of the Company to be repurchased pursuant to the mandate in paragraph (a) above shall not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing of this resolution (subject to adjustment in the case of any consolidation or subdivision of shares of the Company after the date of passing of this resolution); and

(c) for the purposes of this resolution:

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting."

6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

"**THAT**:

(a) subject to compliance with the prevailing requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and paragraph (b) below, a general mandate be and is hereby generally and unconditionally given to the directors of the Company to allot, issue and deal with additional shares (including any sale or transfer of treasury shares) in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such powers during or after the end of the Relevant Period (as defined below) in accordance with all applicable laws, rules and regulations;

(b) the aggregate number of shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (including treasury shares sold or transferred or agreed conditionally or unconditionally to be sold or transferred) by the directors pursuant to the mandate in paragraph (a) above, otherwise than pursuant to:

(i) a Rights Issue (as defined below);

(ii) the exercise of options under a share option scheme of the Company; and

(iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company,

shall not exceed 20% of the total number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing of this resolution (subject to adjustment in the case of any consolidation or subdivision of shares of the Company after the date of passing of this resolution); and

(c) for the purposes of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting.

"**Rights Issue**" means an offer of shares open for a period fixed by the directors to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction or the requirements of any recognized regulatory body or any stock exchange)."

7. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

"**THAT** conditional upon the passing of the resolutions set out in items 5 and 6 of the notice convening this meeting (the "**Notice**"), the general mandate referred to in the resolution set out in item 6 of the Notice be and is hereby extended by the addition to the aggregate number of shares which may be allotted and issued or agreed conditionally or unconditionally to be allotted and issued (including treasury shares which may be sold or transferred or agreed conditionally or unconditionally to be sold or transferred) by the directors pursuant to such general mandate of the number of shares repurchased by the Company pursuant to the mandate referred to in resolution set out in item 5 of the Notice, provided that such number of shares shall not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) as at the date of passing of this resolution (subject to adjustment in the case of any consolidation or subdivision of shares of the Company after the date of passing of this resolution)."

By Order of the Board
Wuhan Youji Holdings Ltd.
Mr. Zou Xiaohong
Chairman of the Board and Executive Director

Hong Kong, 28 April 2026

Notes:

1. All resolutions at the meeting will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Company in accordance with the Listing Rules.

2. Any shareholder who is the holder of two or more shares of the Company entitled to attend and vote at the meeting is entitled to appoint more than one proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.

3. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company's share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong, not less than 48 hours before the time appointed for the meeting (i.e. not later than 2:00 p.m. on Monday, 18 May 2026 or the adjourned meeting (as the case may be). Completion and return of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

4. For determining the entitlement to attend and vote at the meeting, the Register of Members of the Company will be closed from Friday, 15 May 2026 to Wednesday, 20 May 2026, both dates inclusive, during which period no transfer of shares will be registered. The record date for determining the identity of the Shareholders who are entitled to attend and vote at the AGM is Wednesday, May 20 2026. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Thursday, 14 May 2026.

5. For determining the entitlement to the proposed final dividend (subject to approval by the shareholders at the Annual General Meeting), the Register of Members of the Company will be closed from Thursday, 28 May 2026 to Friday, 29 May 2026, both dates inclusive, during which period no transfer of shares will be registered. The record date for determining the identity of the Shareholders who are entitled to the proposed final dividend is Friday, 29 May 2026. In order to qualify for the proposed final dividend, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 27 May 2026.

6. References to time and dates in this notice are to Hong Kong time and dates.