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**新天绿色能源股份有限公司**

**China Suntien Green Energy Corporation Limited**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

## **2026 FIRST QUARTERLY REPORT**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2026 first quarterly report (the “**Quarterly Report**”) of China Suntien Green Energy Corporation Limited (the “**Company**”) and its subsidiaries for the three months ended 31 March 2026. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of  
**China Suntien Green Energy Corporation Limited**  
**Tan Jian Xin**  
*Executive Director and President*

Shijiazhuang City, Hebei Province, the PRC, 28 April 2026

*As of the date of this announcement, the non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive director of the Company is Mr. Tan Jian Xin; and the independent non-executive directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.*

## **IMPORTANT NOTICE**

The board of directors, and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, the person in charge of accounting and head of the accounting department (accounting officer) have declared and confirmed the truthfulness, accuracy, and completeness of the financial information in this Quarterly Report.

Whether the first quarterly financial statements are audited

Yes  No

## I. PRINCIPAL FINANCIAL DATA

### (I) Key accounting data and financial indicators

Item	Reporting period	Corresponding period of the previous year	Unit: RMB
			Currency: RMB
			Changes in the reporting period over the corresponding period of the previous year (%)
Operating revenue	5,619,416,574.45	6,910,854,202.78	-18.69
Gross profits	1,057,721,512.58	1,431,819,254.66	-26.13
Net profit attributable to shareholders of the listed company	715,611,449.36	954,491,421.38	-25.03
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	713,015,707.06	951,549,756.65	-25.07
Net cash flows from operating activities	1,390,746,391.08	2,246,627,833.40	-38.10
Basic earnings per share (RMB per share)	0.16	0.23	-30.43
Diluted earnings per share (RMB per share)	0.16	0.23	-30.43
Weighted average return on net assets (%)	2.74	4.30	Decreased by 1.56 percentage points
	As at the end of the reporting period	At the end of the previous year	Changes at the end of the reporting period over the end of the previous year (%)
Total assets	95,373,041,921.01	93,491,185,547.08	2.01
Owners' equity attributable to shareholders of the listed company	26,253,374,066.63	25,518,253,460.63	2.88

## (II) Non-recurring gain or loss items and amounts

Unit: RMB  
Currency: RMB

Non-recurring gain or loss item	Amount for the reporting period	Description
Profit or loss from disposal of non-current assets, including the write-off of accrued asset impairment	-109,412.04	
Government grants recognised in current profit or loss (excluding grants which are closely related to the Company's normal business operation, in compliance with national policies and regulations, given pursuant to established standards, and have sustained effect on the Company's profit and loss)	4,485,830.18	
Profit or loss from changes in fair value of financial assets and liabilities held by non-financial companies, and disposal of financial assets and liabilities, other than those held for effective hedging related to normal operations		
Capital occupation fees from non-financial enterprises recognized in current profit or loss		
Profit or loss from discretionary investment or asset management		
Profit or loss from external entrusted loans		
Impairment of assets due to force majeure such as natural disasters		
Reversal of impairment provisions on receivables subject to separate impairment tests		
Profit from the fair value of identifiable net assets of the invested entity when the investment cost for acquisition of subsidiaries, associates and joint ventures is less than the investment obtained		
Current net profit or loss of subsidiaries from business combination under common control from the beginning of the period to the consolidation date		
Profit or loss from exchange of non-monetary assets		
Profit or loss from debt restructuring		

<b>Non-recurring gain or loss item</b>	<b>Amount for the reporting period</b>	<b>Description</b>
One-off expenses incurred by the enterprise due to the discontinuation of relevant business activities, such as staff termination cost		
One-off impact on current profit or loss due to adjustments of the laws and regulations relating to tax and accounting, etc.		
One-off share-based payment expenses recognized for cancellation or modification of the equity incentive scheme		
Profit or loss from changes in fair value of employee remunerations payable subsequent to the exercisable date for cash settlement of share-based payments		
Profit or loss from changes in fair value of investment properties subsequently measured using the fair value model		
Profit from transactions at significantly unfair prices		
Profit or loss from contingencies irrelevant to the Company's normal business operations		
Income of entrustment fees from entrusted operations		
Other non-operating income and expenses other than the above items	-267,635.52	
Other profit and loss items falling within the meaning of non-recurring gains or losses	915,162.67	
Less: Effect of income tax	1,046,774.39	
Effect of minority shareholders' interests (after tax)	1,381,428.60	
Total	<u>2,595,742.30</u>	

The reasons for defining items not listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as non-recurring gain or loss items and with a significant amount, and reasons for defining non-recurring gain or loss items under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as recurring gain or loss items should be specified.

Item	Amount involved	Reason
Refunds of value-added tax	42,252,276.23	It is defined as recurring gains or losses as it is closely related to the normal business operation of the Company and subject to a fixed amount or quantity under certain standards required by national policies.
Reserve gas subsidy	69,010,683.96	

**(III) Changes in principal accounting data and financial indicators and the reasons**

Name of item	Percentage of change (%)	Main reason
Operating revenue	-18.69	Mainly due to the decrease in natural gas sales volume and the unit price of gas sold as compared to the same period of the previous year
Gross profits	-26.13	
Net profit attributable to shareholders of the listed company	-25.03	
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	-25.07	Mainly due to the decrease in natural gas sales volume and the average on-grid tariff and other gains as compared to the same period of the previous year
Basic earnings per share (RMB/share)	-30.43	
Diluted earnings per share (RMB/share)	-30.43	
Weighted average return on net assets	Decreased by 1.56 percentage points	
Net cash flows from operating activities	-38.10	Mainly due to the decrease in cash received from sale of natural gas as compared to the same period of the previous year

## II. SHAREHOLDERS INFORMATION

### (I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 31 March 2026, the total number of shareholders of the Company was 54,860, of which 53,780 were holders of A shares and 1,080 were holders of H shares.

*Unit: Shares*

Total number of ordinary shareholders as at the end of the reporting period	54,860	Total number of preferred shareholders with restored voting rights as at the end of the reporting period (if any)	0
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#### Shareholding of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Capacity	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal person	2,058,841,253	45.62	0	Nil	0
HKSCC NOMINEES LIMITED <sup>(1)</sup>	Overseas legal person	1,836,059,285	40.69	0	Unknown	
HEBEI INTERNATIONAL INVESTMENT LTD	Overseas legal person	307,000,000	6.80	0	Nil	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	7,552,891	0.17	0	Nil	0
New China Life Insurance Co., Ltd. – Classic – General Insurance Product – 018L – CT001 Shanghai	Others	4,339,952	0.10	0	Nil	0
BARCLAYS BANK PLC	Overseas legal person	2,503,661	0.06	0	Nil	0
Xu Yisheng	Domestic natural person	2,156,000	0.05	0	Nil	0
Li Pengyong	Domestic natural person	1,642,627	0.04	0	Nil	0
Wu Weirong	Domestic natural person	1,500,000	0.03	0	Nil	0
Wu Fangxuan	Domestic natural person	1,500,000	0.03	0	Nil	0

**Shareholding of the top ten shareholders not subject to selling restriction  
(excluding shares lent through refinancing)**

Name of shareholder	Number of shares not subject to selling restriction	Class and number of shares	
		Class	Number
Hebei Construction & Investment Group Co., Ltd.	2,058,841,253	RMB ordinary shares	2,058,841,253
HKSCC NOMINEES LIMITED	1,836,059,285	Foreign shares listed overseas	1,836,059,285
HEBEI INTERNATIONAL INVESTMENT LTD	307,000,000	Foreign shares listed overseas	307,000,000
Hong Kong Securities Clearing Company Limited	7,552,891	RMB ordinary shares	7,552,891
New China Life Insurance Co., Ltd. – Classic – General Insurance Product – 018L – CT001 Shanghai	4,339,952	RMB ordinary shares	4,339,952
BARCLAYS BANK PLC	2,503,661	RMB ordinary shares	2,503,661
Xu Yisheng	2,156,000	RMB ordinary shares	2,156,000
Li Pengyong	1,642,627	RMB ordinary shares	1,642,627
Wu Weirong	1,500,000	RMB ordinary shares	1,500,000
Wu Fangxuan	1,500,000	RMB ordinary shares	1,500,000
Description of connected relationship or acting in concert among the above shareholders	Hebei International Investment Ltd is a wholly-owned subsidiary of Hebei Construction & Investment Group Co., Ltd. and is therefore deemed to be a related party. The Company is not aware of any connected relationship among the other shareholders or whether they are persons acting in concert as stipulated in the Measures for the Administration of Acquisitions by Listed Companies.		
Description of the participation of the top ten shareholders and top ten shareholders not subject to selling restriction in the securities financing and refinancing business (if any)	Not applicable		

Note: (1) The shares held by HKSCC NOMINEES LIMITED are the total number of H shares of the Company held by it on behalf of investors, which are deposited into the central clearing and settlement system of the Hong Kong Stock Exchange and registered in the name of HKSCC NOMINEES LIMITED, a wholly-owned subsidiary of the Hong Kong Stock Exchange.

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders not subject to trading restriction participating in the refinancing business and lending shares

Applicable  Not applicable

Changes of the top ten shareholders and the top ten shareholders not subject to trading restriction from the previous period due to refinancing lending/returning

Applicable  Not applicable

### **III. OTHER REMINDERS**

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the reporting period

Applicable  Not applicable

### **IV. QUARTERLY FINANCIAL STATEMENTS**

#### **(I) Type of audit opinion**

Applicable  Not applicable

## (II) Financial Statements

### CONSOLIDATED BALANCE SHEET

31 March 2026

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

*Unit: RMB*  
*Currency: RMB*

*Audit type: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>CURRENT ASSETS:</b>		
Cash	4,975,483,029.92	4,843,375,231.92
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets held-for-trading		
Derivative financial assets		
Bills receivable	10,000,000.00	23,621,966.45
Accounts receivable	6,935,175,018.09	6,490,103,437.11
Receivables financing	295,879,500.45	333,977,575.22
Advances to suppliers	661,442,030.43	926,275,663.07
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	246,806,398.98	243,134,877.53
Including: Interest receivable		
Dividends receivable	43,143,902.71	43,143,902.71
Financial assets purchased under agreements to resell		
Inventories	2,213,366,381.64	2,007,781,140.81
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	900,690,515.53	735,641,238.37
<b>Total current assets</b>	<b><u>16,238,842,875.04</u></b>	<b><u>15,603,911,130.48</u></b>

**Item****31 March 2026 31 December 2025****NON-CURRENT ASSETS:**

Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	3,784,423,844.11	3,683,964,091.48
Other investments in equity instruments	215,013,700.00	215,013,700.00
Other non-current financial assets	17,600,000.00	13,200,000.00
Investment properties	21,335,235.61	21,611,527.72
Fixed assets	51,287,821,575.02	51,022,507,769.41
Construction in progress	15,064,915,447.74	14,404,527,917.67
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	852,082,536.28	823,524,291.56
Intangible assets	3,995,373,385.69	3,932,487,574.59
Including: Data resources		
Development expenses	1,281,553.40	8,797,028.04
Including: Data resources		
Goodwill	271,385,299.63	271,385,299.63
Long-term prepaid expenses	144,641,374.97	153,664,218.64
Deferred income tax assets	507,471,170.66	505,179,375.80
Other non-current assets	2,970,853,922.86	2,831,411,622.06
<b>Total non-current assets</b>	<b><u>79,134,199,045.97</u></b>	<b><u>77,887,274,416.60</u></b>
<b>Total assets</b>	<b><u>95,373,041,921.01</u></b>	<b><u>93,491,185,547.08</u></b>

Item	31 March 2026	31 December 2025
<b>CURRENT LIABILITIES:</b>		
Short-term loans	3,740,514,828.53	3,889,281,345.29
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable	5,986,831.92	
Accounts payable	783,305,197.65	879,331,209.42
Advances from customers	1,135,773,195.25	1,161,088,175.47
Contract liabilities	1,263,721,930.46	1,564,460,922.85
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	43,993,016.90	68,728,813.01
Taxes payable	436,107,993.13	369,959,746.38
Other payables	8,406,816,846.56	8,202,118,905.97
Including: Interest payable		
Dividends payable	109,160,354.67	113,398,051.13
Handling charges and commission payable		
Amount payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	6,731,822,243.51	8,046,128,230.29
Other current liabilities	1,767,450,678.65	1,488,954,104.19
<b>Total current liabilities</b>	<b><u>24,315,492,762.56</u></b>	<b><u>25,670,051,452.87</u></b>

Item	31 March 2026	31 December 2025
<b>NON-CURRENT LIABILITIES:</b>		
Provisions for insurance contracts		
Long-term loans	37,884,358,601.45	35,549,185,396.30
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	333,823,078.05	283,998,942.42
Long-term payables	167,988,908.35	164,262,739.46
Long-term salaries payable		
Accrued liabilities	54,925,825.60	54,925,825.60
Deferred income	196,386,763.09	174,188,907.36
Deferred income tax liabilities	88,653,238.56	91,940,086.02
Other non-current liabilities		
<b>Total non-current liabilities</b>	<b><u>38,726,136,415.10</u></b>	<b><u>36,318,501,897.16</u></b>
<b>Total liabilities</b>	<b><u>63,041,629,177.66</u></b>	<b><u>61,988,553,350.03</u></b>

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	4,512,693,073.00	4,512,693,073.00
Other equity instruments	1,524,094,520.57	1,516,512,328.78
Including: Preferred shares		
Perpetual bonds	1,524,094,520.57	1,516,512,328.78
Capital surplus	7,821,853,495.69	7,818,460,576.91
Less: Treasury shares	-72,316,639.20	-72,316,639.20
Other comprehensive income	3,417,535.00	3,417,535.00
Special reserves	64,117,054.12	48,000,816.26
Surplus reserves	1,364,495,811.06	1,362,183,373.37
Provision for general risks		
Undistributed profit	11,035,019,216.39	10,329,302,396.51
Total equity (or shareholder equity) attributable to owners of the parent company	26,253,374,066.63	25,518,253,460.63
Minority interests	6,078,038,676.72	5,984,378,736.42
<b>Total owners' equity (or shareholders' equity)</b>	<b><u>32,331,412,743.35</u></b>	<b><u>31,502,632,197.05</u></b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	<b><u>95,373,041,921.01</u></b>	<b><u>93,491,185,547.08</u></b>

Person in charge of the Company: **Tan Jian Xin**      Person in charge of accounting: **Liu Tao**      Head of accounting department: **Bai Jing Wei**

# CONSOLIDATED INCOME STATEMENT

From January to March 2026

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Item	First quarter of 2026	First quarter of 2025
<b>1. Total operating revenue</b>	5,619,416,574.45	6,910,854,202.78
Including: Operating revenue	5,619,416,574.45	6,910,854,202.78
Interest income		
Premiums earned		
Handling charges and commission income		
<b>2. Total operating costs</b>	4,759,922,025.79	5,769,876,847.11
Including: Operating costs	4,322,196,015.88	5,278,580,877.92
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	22,357,426.17	22,068,031.52
Selling expenses	1,074,504.48	701,150.11
Administration expenses	140,156,392.80	145,524,135.89
R&D expenses	27,963,921.18	51,005,868.08
Finance costs	246,173,765.28	271,996,783.59
Including: Interest expenses	247,886,714.13	274,785,068.15
Interest income	4,668,456.17	4,836,812.17

Item	First quarter of 2026	First quarter of 2025
Add: Other gains	116,663,896.04	208,226,691.81
Investment gains (losses are indicated with “-”)	87,767,131.68	87,574,429.70
Including: Gains from investment in associated companies and joint ventures	89,039,455.16	88,849,512.59
Gains on derecognition of financial assets measured at amortized cost		
Foreign exchange gains (losses are indicated with “-”)		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	-5,827,093.19	-6,298,848.36
Asset impairment losses (losses are indicated with “-”)		
Asset disposal gains (losses are indicated with “-”)	-46,606.65	0.01
<b>3. Operating profit (losses are indicated with “-”)</b>	<b>1,058,051,876.54</b>	<b>1,430,479,628.83</b>
Add: Non-operating income	980,077.25	1,383,224.58
Less: Non-operating expenses	1,310,441.21	43,598.75
<b>4. Gross profit (total losses are indicated with “-”)</b>	<b>1,057,721,512.58</b>	<b>1,431,819,254.66</b>
Less: Income tax expenses	250,141,602.07	301,020,367.67
<b>5. Net profit (net loss is indicated with “-”)</b>	<b>807,579,910.51</b>	<b>1,130,798,886.99</b>
(I) By continuity as a going concern		
1. Net profit from continuing operations (net loss is indicated with “-”)	807,579,910.51	1,130,798,886.99
2. Net profit from discontinued operations (net loss is indicated with “-”)		
(II) By ownership		
1. Net profit attributable to owners of the parent company (net loss is indicated with “-”)	715,611,449.36	954,491,421.38
2. Gain or loss attributable to minority interests (net loss is indicated with “-”)	91,968,461.15	176,307,465.61

**6. Net other comprehensive income after tax**

- (i) Net other comprehensive income after tax attributable to owners of the parent company
  - 1. Other comprehensive income that may not be reclassified to profit or loss
    - (1) Change in re-measurement of defined benefit plans
    - (2) Other comprehensive income that may not be reclassified to profit or loss under equity method
    - (3) Change in fair value of investments in other equity instruments
    - (4) Change in fair value of own credit risk
  - 2. Other comprehensive income that may be reclassified to profit or loss
    - (1) Other comprehensive income that may be reclassified to profit or loss under equity method
    - (2) Change in fair value of other debt investments
    - (3) Amount included in other comprehensive income on reclassification of financial assets
    - (4) Provision for credit impairment of other debt investments
    - (5) Cash flow hedging reserve
    - (6) Exchange differences arising from translation of foreign currency financial statements
    - (7) Others
- (ii) Net other comprehensive income after tax attributable to minority interests

**7. Total comprehensive income**

807,579,910.51 1,130,798,886.99

- (i) Total comprehensive income attributable to owners of the parent company

715,611,449.36 954,491,421.38

- (ii) Total comprehensive income attributable to minority interests

91,968,461.15 176,307,465.61

**8. Earnings per share:**

- (i) Basic earnings per share (RMB/share)

0.16 0.23

- (ii) Diluted earnings per share (RMB/share)

0.16 0.23

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Person in charge of the Company: **Tan Jian Xin**      Person in charge of accounting: **Liu Tao**      Head of accounting department: **Bai Jing Wei**

# CONSOLIDATED CASH FLOW STATEMENT

From January to March 2026

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB  
Currency: RMB

Audit type: Unaudited

Item	First quarter of 2026	First quarter of 2025
<b>1. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	5,444,356,441.81	6,632,138,381.58
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	42,278,832.55	136,607,086.02
Cash received from other operating activities	212,938,953.92	274,797,392.23
<b>Sub-total of cash inflows from operating activities</b>	<b>5,699,574,228.28</b>	<b>7,043,542,859.83</b>
Cash paid for goods and services	3,678,646,119.19	4,207,827,028.50
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contract		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	227,511,862.73	205,876,544.28
Payment of taxes and surcharges	293,096,048.45	272,780,663.78
Cash paid relating to other operating activities	109,573,806.83	110,430,789.87
<b>Sub-total of cash outflows from operating activities</b>	<b>4,308,827,837.20</b>	<b>4,796,915,026.43</b>
<b>Net cash flows from operating activities</b>	<b>1,390,746,391.08</b>	<b>2,246,627,833.40</b>

Item	First quarter of 2026	First quarter of 2025
<b>2. Cash flows from investing activities:</b>		
Cash received from investment		
Cash received from investment income		41,144,202.11
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	283,235.00	582.74
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	15,789,463.84	11,481,577.73
<b>Sub-total of cash inflows from investing activities</b>	<b>16,072,698.84</b>	<b>52,626,362.58</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,101,404,893.86	1,627,112,779.40
Cash paid for investments	13,455,559.01	10,000,000.00
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	12,975,618.83	5,076,486.89
<b>Sub-total of cash outflows from investing activities</b>	<b>2,127,836,071.70</b>	<b>1,642,189,266.29</b>
<b>Net cash flows from investing activities</b>	<b>-2,111,763,372.86</b>	<b>-1,589,562,903.71</b>
<b>3. Cash flows from financing activities:</b>		
Cash received from investment	3,460,000.00	374,697,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	3,460,000.00	374,697,000.00
Cash received from borrowings	2,741,564,278.76	3,546,188,654.47
Cash received from other financing activities	7,037,280.00	
<b>Sub-total of cash inflows from financing activities</b>	<b>2,752,061,558.76</b>	<b>3,920,885,654.47</b>
Cash paid for loan repayments	1,634,108,464.06	2,644,394,671.99
Cash paid for dividends, profits appropriation or payments of interest	249,681,000.23	284,609,421.94
Including: Dividends and profits paid to minority interest by subsidiaries	9,124,629.79	
Cash paid relating to other financing activities	11,268,059.00	20,931,202.22
<b>Sub-total of cash outflows from financing activities</b>	<b>1,895,057,523.29</b>	<b>2,949,935,296.15</b>
<b>Net cash flows from financing activities</b>	<b>857,004,035.47</b>	<b>970,950,358.32</b>
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	<b>-789,379.04</b>	<b>-168,697.71</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>135,197,674.65</b>	<b>1,627,846,590.30</b>
Add: Cash and cash equivalents at the beginning of the period	4,732,703,628.03	2,944,023,399.18
<b>6. Cash and cash equivalents at the end of the period</b>	<b>4,867,901,302.68</b>	<b>4,571,869,989.48</b>

Person in charge of the Company: **Tan Jian Xin**      Person in charge of accounting: **Liu Tao**      Head of accounting department: **Bai Jing Wei**

# BALANCE SHEET OF THE PARENT COMPANY

31 March 2026

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

*Unit: RMB*

*Currency: RMB*

*Audit type: Unaudited*

<b>Item</b>	<b>31 March 2026</b>	<b>31 December 2025</b>
<b>CURRENT ASSETS:</b>		
Cash	1,625,099,336.75	1,694,896,798.16
Financial assets held-for-trading		
Derivative financial assets		
Bills receivable		
Accounts receivable	18,313,693.64	25,915,350.20
Receivable financing		
Advances to suppliers	5,337,944.21	5,330,697.21
Other receivables	1,498,579,840.13	1,682,825,627.39
Including: Interest receivable		
Dividends receivable	554,259,902.95	654,259,902.95
Inventories		
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	7,404,491.59	4,743,363.97
Other current assets	1,975,425.68	1,392,672.78
<b>Total current assets</b>	<b>3,156,710,732.00</b>	<b>3,415,104,509.71</b>
<b>NON-CURRENT ASSETS:</b>		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	17,806,535,209.71	17,616,624,553.19
Other equity instruments	202,000,000.00	202,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	13,199,498.76	14,235,557.57
Construction in progress	9,421,917.22	9,328,457.62

Item	31 March 2026	31 December 2025
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	193,687.47	221,357.10
Intangible assets	23,345,107.91	24,926,262.56
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	2,685,251.23	3,214,769.26
Deferred income tax assets		
Other non-current assets	1,918,246,000.00	1,829,756,000.00
<b>Total non-current assets</b>	<b>19,975,626,672.30</b>	<b>19,700,306,957.30</b>
<b>Total assets</b>	<b>23,132,337,404.30</b>	<b>23,115,411,467.01</b>

**CURRENT LIABILITIES:**

Short-term loans		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers		
Contract liabilities		
Wages payable	2,453,391.34	2,425,467.60
Taxes payable	242,627.64	2,598,115.25
Other payables	102,978,891.51	108,992,382.25
Including: Interest payable		
Dividends payable		
Liabilities held for sale		
Non-current liabilities due within one year	263,948,225.84	265,092,245.37
Other current liabilities		
<b>Total current liabilities</b>	<b>369,623,136.33</b>	<b>379,108,210.47</b>

Item	31 March 2026	31 December 2025
<b>NON-CURRENT LIABILITIES:</b>		
Long-term loans	1,826,000,000.00	1,826,000,000.00
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		113,803.17
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	640,000.00	640,000.00
Deferred income tax liabilities	20,400.72	
Other non-current liabilities		
<b>Total non-current liabilities</b>	1,826,660,400.72	1,826,753,803.17
<b>Total liabilities</b>	2,196,283,537.05	2,205,862,013.64
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	4,512,693,073.00	4,512,693,073.00
Other equity instruments	1,524,094,520.57	1,516,512,328.78
Including: Preferred shares		
Perpetual bonds	1,524,094,520.57	1,516,512,328.78
Capital surplus	7,814,299,586.26	7,810,919,549.25
Less: Treasury shares	-72,316,639.20	-72,316,639.20
Other comprehensive income		
Special reserves		
Surplus reserves	1,364,495,811.06	1,362,183,373.37
Undistributed profit	5,792,787,515.56	5,779,557,768.17
<b>Total owners' equity (or shareholders' equity)</b>	20,936,053,867.25	20,909,549,453.37
<b>Total liabilities and owners' equity (or shareholders' equity)</b>	23,132,337,404.30	23,115,411,467.01

Person in charge of the Company: **Tan Jian Xin**      Person in charge of accounting: **Liu Tao**      Head of accounting department: **Bai Jing Wei**

# INCOME STATEMENT OF THE PARENT COMPANY

From January to March 2026

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB  
Currency: RMB

Audit type: Unaudited

Item	First quarter of 2026	First quarter of 2025
<b>1. Operating revenue</b>		2,412,313.45
Less: Operating costs		403,786.56
Taxes and surcharges	133,081.97	227,517.41
Selling expenses		
Administration expenses	13,549,140.81	9,610,249.05
R&D expenses	6,307,747.26	6,091,529.80
Finance costs	-2,476,813.90	-7,835,764.15
Including: Interest expenses	5,580,679.23	9,264,898.68
Interest income	8,072,310.93	17,163,051.60
Add: Other gains	560,348.06	
Investment gains (losses are indicated with “-”)	40,128,487.51	40,071,297.44
Including: Gains from investment in associated companies and joint ventures	40,128,487.51	34,376,415.49
Gains on derecognition of financial assets measured at amortized cost		
Net gain on exposure hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)		
Credit impairment losses (losses are indicated with “-”)	-13,401.84	142,502.51
Asset impairment losses (losses are indicated with “-”)		
Asset disposal gains (losses are indicated with “-”)		
<b>2. Operating profit (losses are indicated with “-”)</b>	23,162,277.59	34,128,794.73
Add: Non-operating income		
Less: Non-operating expenses	17,500.00	
<b>3. Gross profit (total losses are indicated with “-”)</b>	23,144,777.59	34,128,794.73
Less: Income tax expenses	20,400.72	-140,538.15

Item	First quarter of 2026	First quarter of 2025
<b>4. Net profit (net loss is indicated with “-”)</b>	23,124,376.87	34,269,332.88
(I) Net profit from continuing operations (net loss is indicated with “-”)	23,124,376.87	34,269,332.88
(II) Net profit from discontinued operations (net loss is indicated with “-”)		
<b>5. Net other comprehensive income after tax</b>		
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Change in re-measurement of defined benefit plans		
2. Other comprehensive income that may not be reclassified to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investments		
5. Cash flows hedging reserve		
6. Exchange differences arising from translation of foreign currency financial statements		
7. Others		
<b>6. Total comprehensive income</b>	23,124,376.87	34,269,332.88
<b>7. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Person in charge of the Company: **Tan Jian Xin**      Person in charge of accounting: **Liu Tao**      Head of accounting department: **Bai Jing Wei**

# CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to March 2026

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB  
Currency: RMB

Audit type: Unaudited

Item	First quarter of 2026	First quarter of 2025
<b>1. Cash flows from operating activities:</b>		
Cash received from sale of goods and rendering of services	7,635,277.44	14,067,768.72
Cash received from taxes refund		
Cash received from other operating activities	99,564,707.59	496,242,414.40
<b>Sub-total of cash inflows from operating activities</b>	<b>107,199,985.03</b>	<b>510,310,183.12</b>
Cash paid for goods and services	1,131,873.94	3,166,901.15
Cash paid to and on behalf of employees	10,069,484.25	8,487,027.58
Payments of taxes and surcharges	491,244.33	1,914,124.65
Cash paid relating to other operating activities	97,159,901.79	108,031,430.89
<b>Sub-total of cash outflows from operating activities</b>	<b>108,852,504.31</b>	<b>121,599,484.27</b>
<b>Net cash flows from operating activities</b>	<b>-1,652,519.28</b>	<b>388,710,698.85</b>
<b>2. Cash flows from investing activities:</b>		
Cash received from investment		
Cash received from investment income	100,000,000.00	140,634,504.46
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities		
<b>Sub-total of cash inflows from investing activities</b>	<b>100,000,000.00</b>	<b>140,634,504.46</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	5,887,158.00	3,757,492.56
Cash paid for investments	146,585,559.01	558,580,500.00
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	212,477.88	
<b>Sub-total of cash outflows from investing activities</b>	<b>152,685,194.89</b>	<b>562,337,992.56</b>
<b>Net cash flows from investing activities</b>	<b>-52,685,194.89</b>	<b>-421,703,488.10</b>

Item	First quarter of 2026	First quarter of 2025
<b>3. Cash flows from financing activities:</b>		
Cash received from investment		
Cash received from borrowings		
Cash received from other financing activities		
<b>Sub-total of cash inflows from financing activities</b>		
Cash paid for loan repayments		1,394,050.00
Cash paid for dividends, profits appropriation or payments of interest	15,335,442.68	17,958,782.35
Cash paid relating to other financing activities	115,000.00	115,000.00
<b>Sub-total of cash outflows from financing activities</b>	15,450,442.68	19,467,832.35
<b>Net cash flows from financing activities</b>	-15,450,442.68	-19,467,832.35
<b>4. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	-9,304.56	-55,349.92
<b>5. Net increase in cash and cash equivalents</b>	-69,797,461.41	-52,515,971.52
Add: Cash and cash equivalents at the beginning of the period	1,694,896,798.16	175,642,204.83
<b>6. Cash and cash equivalents at the end of the period</b>	1,625,099,336.75	123,126,233.31

Person in charge of the Company: **Tan Jian Xin**      Person in charge of accounting: **Liu Tao**      Head of accounting department: **Bai Jing Wei**

**(III) ADJUSTMENTS TO THE FINANCIAL STATEMENTS AT THE BEGINNING OF THE YEAR IN WHICH THE NEW ACCOUNTING STANDARDS OR STANDARDS INTERPRETATIONS ARE IMPLEMENTED FOR THE FIRST TIME SINCE 2026**

Applicable       Not applicable

Announcement is hereby given.

**The Board of China Suntien Green  
Energy Corporation Limited  
28 April 2026**