Rsun 弘阳

弘陽地產集團有限公司

Redsun Properties Group Limited

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號: 1996

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

2025



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ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
環境、社會及管治報告

ABOUT THE REPORT

Overview

This report is the eighth Environmental, Social and Governance Report (the "ESG Report" or the "**Report**") published by Redsun Properties Group Limited, which focuses on the management, practice and performance of the Group in economic, environmental, social and governance aspects for all stakeholders. The content presented in the Report partially involves the parent company of the Group, Hong Yang Group Company Limited (hereinafter referred to as "**Hong Yang Group Company**").

Period Covered by the Report

The Report covers the period from 1 January 2025 to 31 December 2025 (the "**Reporting Period**"). Retrospective reference may be made where applicable.

Scope and Boundary of the Report

The Report covers Redsun Properties Group Limited and its subsidiaries (the "**Group**", "**Redsun Properties**", "**we**" or "**us**").

Basis of Preparation

The Report has been prepared with reference to the Environmental, Social and Governance Reporting Guide set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The scope of the ESG Report, the collection of relevant materials and data, preparation of the report based on available information and the review of information set out in the Report have been determined on the basis of the identification and priority of importance of stakeholders and the material issues relating to ESG, to ensure the compliance with the reporting principles of materiality, quantitative, balance and consistency for the Report.

關於本報告

概覽

本報告是弘陽地產集團有限公司發佈的第八份《環境、社會及管治報告》(以下簡稱「ESG」報告或「**本報告**」)，面向各利益相關方，重點披露本集團在經濟、環境、社會及管治方面的管理、實踐與績效。本報告呈現內容部分涉及本集團母公司弘陽集團有限公司(以下簡稱「**弘陽集團**」)。

報告時間範圍

本報告覆蓋的週期為2025年1月1日至2025年12月31日(「**報告期**」)，部分內容追溯以往年份。

報告範圍及邊界

本報告覆蓋弘陽地產集團有限公司及其子公司(以下簡稱「**本集團**」「**弘陽地產**」或「**我們**」)。

編製依據

本報告編製參考香港聯合交易所有限公司(以下簡稱「**聯交所**」)上市規則附錄C2《環境、社會及管治報告守則》進行編製。

本報告按照識別和排列重要的權益人，以及ESG相關重要議題、決定ESG報告的界限、收集相關材料和數據、根據資料編製報告和對報告中的資料進行檢視等步驟進行釐定，以確保報告內容的完整性、實質性、真實性和平衡性。

Sources and Warranty of Reliability

Data and information disclosed in the Report are derived from the Group's statistical reports and formal documents, after the verification of relevant departments. The Group undertakes to the effect that the Report does not contain any misrepresentation or misleading statements, and takes responsibility for the truthfulness, accuracy and completeness of the Report.

資料來源及可靠性保證

本報告披露的信息和數據來源於本集團統計報告和正式文件，並通過相關部門審核。本集團承諾本報告不存在任何虛假記載或誤導性陳述，並對內容真實性、準確性和完整性負責。

Preparation Process of the Report

The Report was prepared through the taskforce establishment, data collection, stakeholder interviews, stakeholder questionnaire survey, framework determination, report compilation, report design, review and approval by departments and senior management and other procedures.

報告編製流程

本報告經過工作小組組建、資料收集、利益相關方訪談、利益相關方問卷調研、框架確定、報告編寫、報告設計、部門與高層審核等環節完成編製。

Confirmation and Approval

This report was approved by the Board of Directors on 26 March 2026 after confirmation by the management.

確認及批准

本報告經管理層確認後，於2026年3月26日獲董事會通過。

CHAIRMAN'S SPEECH

It is my honor to represent Redsun Properties and share with you our exploration and practice on the path of sustainable development in 2025. During the year, we have learned to find certainty amidst change and draw strength from responsibility.

2025 marks a year of steadfast progress for Redsun Properties amid profound changes and uncertain circumstances. Faced with the continuous adjustments in the real estate industry and the reshaping of market expectations, we have always adhered to our core value of "professionalism and building credibility for the long term." We respond to changes with strategic determination, anchor our direction with a long-term perspective, and explore new paths for sustainable development amid stable operations. As a comprehensive real estate enterprise deeply rooted in Jiangsu and strategically positioned in the Yangtze River Delta Region, Redsun Properties has always taken "making lives warmer" as its corporate mission. We continue to uphold the development concept of "customer-centered", focusing on the dual-wheel drive of product and service capabilities. We continuously optimize our four major residential product lines, deepen the "Redsun Life Heart Service System", and integrate craftsmanship into every detail through initiatives such as "transparent construction site", "quality delivery" and "renewal plan", delivering warmth to every property owner.

董事長致辭

很榮幸能夠代表弘陽地產，向各位分享我們在2025年可持續發展道路上的探索與實踐。這一年，我們學會了在變革中尋找確定，在責任中汲取力量。

2025年，是弘陽地產在深刻變革與不確定環境中篤定前行的一年。面對房地產行業的持續調整與市場預期的重塑，我們始終堅守「在商言人，誠者致遠」的核心價值觀，以戰略定力應對變局，以長期主義錨定方向，在穩健經營中探尋可持續發展的新路徑。作為一家深耕江蘇、佈局長三角的綜合性房地產企業，弘陽地產始終將「讓生活更有溫度」作為企業使命。我們繼續秉持「以客戶為中心」的發展理念，聚焦產品力與服務力的雙輪驅動，持續優化四大住宅產品線，深化「弘心服務體系」，以「透明工地」「品質交付」「煥新計劃」等行動，將匠心融入每一個細節，將溫度傳遞給每一位業主。

Redsun Properties actively responds to the national "dual carbon" strategy, integrating the concept of green development throughout the entire lifecycle of project planning, design, construction, and operation. We adhere to the "people-oriented and adapting measures to local conditions" green building philosophy, continuously promoting practices such as green certification, prefabricated construction, and renewable energy application. Simultaneously, we strictly adhere to ecological construction standards during the construction process, controlling dust emissions, conserving resources, and reducing emissions, striving to minimize the impact on the environment. Facing the challenges posed by climate change, Redsun Properties has incorporated climate risk into its comprehensive risk management system, systematically identifying and assessing physical risks and transformation risks, formulating response measures, and enhancing corporate resilience. We deeply understand that only by harmoniously coexisting with nature can a company achieve stable and sustainable development.

弘陽地產積極響應國家「雙碳」戰略，將綠色發展理念貫穿於項目規劃、設計、施工與運營的全生命週期。我們堅持以人為本、因地制宜的綠色建築理念，持續推進綠色認證、裝配式建築、可再生能源應用等實踐。同時，我們在施工過程中嚴格執行生態施工標準，控制揚塵、節約資源、減少排放，努力將對環境的影響降至最低。面對氣候變化帶來的挑戰，弘陽地產將氣候風險納入全面風險管理體系，系統識別和評估物理風險與轉型風險，制定應對舉措，提升企業韌性。我們深知，唯有與自然和諧共生，企業的發展才能行穩致遠。

In 2025, Redsun Properties upholds the concept of "talent-oriented", continuously improving the mechanisms for talent introduction, cultivation, motivation, and development, creating a fair, inclusive, and warm working atmosphere for employees. We attach great importance to the professional growth and physical and mental health of our employees, establish diverse communication channels, carry out rich corporate cultural activities, set up a care fund, pay attention to the needs of female employees, and effectively protect the rights and interests of employees from infringement, so that every employee can find a sense of belonging and achievement in their work.

2025年，弘陽地產秉持「以人才為本」的理念，持續完善人才引進、培養、激勵與發展機制，為員工營造公平、包容、溫暖的工作氛圍。我們重視員工的職業成長與身心健康，搭建多元溝通渠道，開展豐富的企業文化活動，設立關愛基金，關注女性員工需求，切實保障員工權益不受侵犯，使每一位員工都能在工作中找到歸屬感與成就感。

Redsun Properties adheres to open procurement and clean cooperation in supply chain management, ensuring the implementation of integrity construction in every link of the industrial chain. We strictly enforce admission standards, strengthen contract performance evaluation, and promote collaborative improvement in environmental, social and quality management among suppliers. We comprehensively avoid operational risks and work with partners to build a transparent, fair and mutually beneficial business ecosystem, extending the concept of sustainable development to every link of the industrial chain.

弘陽地產堅持在供應鏈管理方面進行陽光採購、廉潔合作，將廉政建設統籌落實到產業鏈的每個環節。我們嚴格准入標準，強化履約評估，推動供應商在環境、社會與質量管理方面的協同提升，全方位規避運營風險，與合作夥伴共同構建透明、公正、共贏的商業生態，將可持續發展理念延伸至產業鏈的每一個環節。

Redsun Properties has always adhered to the belief of "being a responsible corporate citizen" and actively participated in social welfare undertakings. In 2025, we continued to contribute to education and student assistance, poverty relief, community building, and other fields, launching public welfare projects such as "Dream Cabin", "Spring Bud Project" and "Summer Cooling", mobilizing employees to participate in volunteer services, and giving back to society through practical actions. We believe that the value of a company is not only reflected in its business achievements, but also in its promotion of social progress and joint construction of a better life.

弘陽地產始終以「做負責任的企業公民」為信念，積極投身社會公益事業。2025年，我們繼續在教育助學、困難幫扶、社區共建等領域貢獻力量，開展「夢想小屋」「春蕾班」「夏日送清涼」等公益項目，動員員工參與志願服務，用實際行動回饋社會。我們相信，企業的價值不僅體現在經營成果上，更體現在對社會進步的推動與對美好生活的共建。

Looking back to 2025, Redsun Properties honed its will through challenges and maintained its direction through transformation. Looking ahead, we will continue to uphold our original aspiration, refine our products with craftsmanship, serve customers with warmth, give back to society with responsibility, and protect our home with green initiatives. We will work together with all stakeholders to write a new chapter of sustainable development in the tide of the times.

回首2025年，弘陽地產在挑戰中磨礪意志，在變革中堅定方向。展望未來，我們將繼續秉持初心，以匠心打磨產品，以溫度服務客戶，以責任回饋社會，以綠色守護家園。我們將與所有利益相關方攜手同行，在時代浪潮中共同書寫可持續發展的嶄新篇章。

Living in harmony with the city, thriving together with nature, and progressing with the times, Redsun Properties will take a more determined step, firmly believing and moving forward on the path of high-quality development, forging ahead steadily and surely.

與城市共生，與自然共榮，與時代共進。弘陽地產將以更堅定的步伐，在高質量發展道路上篤信篤行，行穩致遠。

ABOUT REDSUN PROPERTIES

Redsun Properties (01996.HK) is a comprehensive real estate development and commercial operation enterprise in Jiangsu Province, China. Since its establishment in 1999, Redsun Properties has always adhered to its corporate mission of "making lives warmer". Based in Nanjing, deeply rooted in Jiangsu, and strategically positioned in the core metropolitan area of the Yangtze River Delta Region, Redsun Properties has relied on precise regional layout, the strategic advantage of "dual-wheel drive", and competitive products and services to win market trust through stable operation and excellent quality. It has continuously polished the "Redsun" brand and achieved high-quality and steady development.

Company Profile

Overview

After years of accumulation, Redsun Properties has maintained steady progress in the industry transformation, leveraging its strategic advantages of "dual-wheel drive" and intensive development. We have always adhered to the development concept of "customer-centered ", deeply engaging in the development, operation and management of residential properties, commercial properties and mixed-use properties, continuously enhancing product and service capabilities, and striving to become a respected creator of a better life. Relying on our strong comprehensive strength and excellent corporate culture, Redsun Properties has established a solid regional leading position in Jiangsu Province, set an industry benchmark, and won high recognition from the market and customers.

關於弘陽地產

弘陽地產(01996.HK)是一家中國江蘇省綜合性房地產開發與商業運營企業。自1999年成立以來，弘陽地產始終秉持「讓生活更有溫度」的企業使命，立足南京、深耕江蘇、佈局長三角核心都市圈。憑借精準的區域佈局、「雙輪驅動」的戰略優勢，以及有競爭力的產品與服務，弘陽地產以穩健經營和卓越品質贏得了市場信賴，持續擦亮「弘陽」品牌，實現了高質量的穩健發展。

公司簡介

公司概況

弘陽地產經過多年的積澱，憑借「雙輪驅動」與集約化發展的戰略優勢，在行業變革中保持穩健前行。我們始終秉持「以客戶為中心」的發展理念，深耕住宅物業、商業及綜合用途物業的開發、運營與管理，持續提升產品力與服務力，致力成為受人尊敬的美好生活創造者。依托雄厚的綜合實力與優秀的企業文化，弘陽地產已在江蘇省奠定穩固的區域性龍頭地位，樹立起行業標桿，贏得了市場與客戶的高度認可。

Since its listing, Redsun Properties has been diligently working in the field of real estate development and sales. In practice, it has explored the aesthetics of life with property owners, non-property owner customers, and employees. With its excellent development capabilities and sincere service attitude, it has successfully established the "Redsun" brand and won widespread trust. As of the end of the Reporting Period, Redsun Properties had entered more than 60 large and medium-sized cities across the country, with a total of over 200 development projects and a total development area of over 20 million square meters. During the Reporting Period, the Group ranked 359th in the "Top 500 Enterprises of China" list published by the China Enterprise Confederation and the China Enterprise Association, fully demonstrating the Company's comprehensive strength and social influence.

上市以來，弘陽地產始終用心耕耘房地產開發與銷售領域，在實踐中與業主、非業主客戶及員工共同探索生活美學，以過硬的開發實力與真誠的服務態度，成功建立起「弘陽」品牌，贏得廣泛信賴。截至報告期末，弘陽地產已進入全國60餘座大中城市，累計開發項目超200個，開發總面積逾2,000萬平方米。報告期內，本集團位列中國企業聯合會、中國企業家協會發佈的「中國企業500強」第359位，充分彰顯了企業的綜合實力與社會影響力。

Looking ahead, Redsun Properties will continue to closely focus on customer needs, conduct in-depth and precise urban research and customer insights, continuously enhance product and service capabilities, and create craftsman-like products. We will take stable operation as our foundation, aim for high-quality development, orderly advance various business layouts, actively shoulder the social responsibility and mission of an industry leader, and strive to create a better life experience for society while realizing corporate value.

面向未來，弘陽地產將繼續緊密圍繞客戶需求，深入開展精準細緻的城市研究與客戶洞察，持續提升產品力與服務力，打造匠心產品。我們將以穩健經營為根基，以高質量發展為目標，有序推進各項業務佈局，積極肩負起行業領軍企業的社會責任與使命，努力在實現企業價值的同時，為社會創造更加美好的生活體驗。

Core Value
價值觀
- Professionalism and building credibility for the long term
- 在商言人，誠者致遠

Corporate Mission
企業使命
- Making lives warmer
- 讓生活更有溫度

Development Strategy
發展戰略
- Customer-centered
- 以客戶為中心

Talent Motto
人才理念
- Be hardworking and contributor oriented
- 以拼搏者和貢獻者為本

Team Culture
團隊文化
- Practicality, vitality and humanistic care
- 務實簡單、活力陽光、人文關懷

Corporate Vision
企業願景
- Become a respected creator of a better life
- 成為受人尊敬的美好生活創造者

Corporate Culture Concept of Redsun Properties
弘陽地產企業文化理念

Strategic development

Since its listing, Redsun Properties has always adhered to the development model of both commerce and real estate, implemented the development strategy of "penetrating the Greater Jiangsu Region, strengthening foothold in the Yangtze River Delta Region and expanding into core cities". It has continuously intensified its efforts in key cities and deepened the Redsun model. While adhering to the concept of "customer-centered", Redsun Properties has continuously improved product quality and service capabilities, and has persistently optimized service processes and customer experiences to meet the increasingly diverse living needs of property owners, providing customers with "satisfaction + surprise" services.

戰略發展

弘陽地產自上市以來，始終堅持商業與地產雙輪驅動的發展模式，貫徹「做透大江蘇、深耕長三角、做強中心城」的發展戰略，持續在重點城市加大深耕力度、深化弘陽模式。在秉承「以客戶為中心」理念的同時，弘陽地產不斷提升產品品質與服務能力，持續優化服務流程與客戶體驗，以滿足業主日益多元的生活需求，為客戶提供「滿意+驚喜」的服務。

1999
1999年
Nanjing Redsun Real Estate Development Co., Ltd. was established in Nanjing, Jiangsu Province
南京紅太陽房地產有限公司於江蘇省南京市成立

2003
2003年
We commenced the sale of Hua Impression (旭日華庭) in Nanjing, our first residential project, marking our first step in residential development
首個住宅項目南京旭日華庭開盤，進入住宅開發

2006
2006年
We began the development of Nanjing Redsun Plaza, our first commercial complex
首個商業綜合體南京弘陽廣場開工

2009
2009年
We commenced the sale of Hong Yang Tower(弘陽大廈), our first commercial office building
首個商務辦公樓弘陽大廈開盤

2011
2011年
We made our moves in Jiangsu by laying foundation for Hong Yang Glorious Residence (常熟弘陽尊邸) in Changshu and Hong Yang Upper City (南通弘陽上城) in Nantong
常熟弘陽尊邸、南通弘陽上城奠基，佈局江蘇

2012
2012年
We made our moves in Wuxi, commencing the sale of the first high-end villa called Hong Yang Sanwan Qing (弘陽三萬頃)
開拓無錫，首個高端別墅弘陽三萬頃開盤

2013
2013年
We made our moves in Changzhou, and commenced the sale of Hong Yang Upper City in Changzhou (常州弘陽上城)
進軍常州，常州弘陽上城開盤

2014
2014年
We made our moves in Suzhou, and commenced the sale of Hong Yang Upper Lake in Suzhou (蘇州弘陽上湖)
拓展蘇州，蘇州弘陽上湖開盤

2016
2016年
We made our moves in Hefei, entering the Anhui markets
揮師合肥，進入安徽市場

2017
2017年
We further made our moves in Hefei, entering the Chuzhou markets
深耕安徽，進入滁州市場

2018
2018年
We became listed on Hong Kong Stock Exchange (stock code: 01996.HK), with layouts in Wuhan, Chongqing, Chengdu, Guangzhou, Hangzhou, Nanchang, etc.
在香港聯交所掛牌上市，股份代碼01996.HK 佈局武漢、重慶、成都、廣州、杭州、南昌等地

2019
2019年
We released our four major product lines, under which we will finely fabricate high-quality residences for people of all ages
發佈四大住宅產品線，匠心精工全齡段品質人居

2020
2020年
We ranked among "2020 Top 50 China Real Estate Enterprises by Comprehensive Strength" and "China Top 10 Growing Real Estate Developers"
位列2020中國房企綜合實力50強、中國房地產企業成長性TOP 10

2021
2021年
We upgraded the service system to 2.0, and the product quality with "Transparent Construction Site""Quality Delivery" and "Refresh Plan"
升級服務體系至2.0，以透明工地、品質交付、煥新計劃等升級產品品質

2022
2022年
Redsun Properties was ranked No. 436 among the China Top 500 list by the Fortune in 2022
2022位列2022年《財富》中國500強排行榜第436位

2023
2023年
We ranked No.307 among "Top 500 Enterprises of China" issued by the China Enterprise Confederation and China Enterprise Association
位列中國企業聯合會、中國企業家協會發佈的中國企業500強第307位

2024
2024年
We ranked No.154 among "Top 500 Chinese Private Enterprises" in 2024
位列2024中國民營企業500強第154位

2025
2025年
Ranked 38th of the Top 100 Service Sector Private Enterprises in China in 2025
2025中國服務業民營企業100強TOP 38

Development history of Redsun Properties
弘陽地產發展歷程

In the process of development, Redsun Properties has always adhered to the main theme of "steady progress". While ensuring stable operations, it actively seeks innovation and breakthroughs, responding to market changes with a measured pace. We continuously refine our product and service capabilities, striving to deliver a living experience that exceeds customer expectations throughout the entire lifecycle of each project. At the same time, Redsun Properties places great emphasis on balancing development quality and sustainability, persisting in setting long-term goals to anchor our development objectives, continuously strengthening our internal driving forces, and promoting the Company to achieve steady and sustainable high-quality development amidst industry competition.

在發展過程中，弘陽地產始終秉持「穩中求進」的主基調，在確保經營穩健的同時，積極尋求創新與突破，以張弛有度的節奏應對市場變化。我們持續精研產品力與服務力，致力於在每一個項目的全生命週期中，為客戶帶來超越期待的居住體驗。與此同時，弘陽地產高度重視發展質量與可持續性的平衡，堅持以長期主義錨定發展目標，不斷夯實內生動力，推動企業在行業競爭中實現行穩致遠的高質量發展。

01 Successfully established the "Redsun" brand and became a leading comprehensive property developer in Jiangsu Province
成功建立「弘陽」品牌，成為江蘇省領先的綜合性房地產開發商

02 Precise product positioning and leading quality control system to create differentiated products according to customer need
精確的產品定位及領先的質量控制體系，針對客戶需求打造差異化產品

03 High-quality land bank with a stable and reliable land acquiring ability
高質量的土地儲備及穩定可靠的獲地能力

04 Excellent commercial property assets and strong operational capabilities to form synergic and complementary effect on residential property development
商業物業資產優良、運營能力強，形成住宅物業開發協同互補

05 Focusing on the efficient and modern management model of "investment, financing, management and exit ("IFME")" to ensure maximized returns on property projects
針對「投融管退」的高效現代化管理模式確保物業項目回報最大化

06 Experienced senior management and employee team with strong implementation capabilities
經驗豐富的高級管理層及富有執行力的僱員團隊

To meet the diverse living needs of various customers, Redsun Properties has built four major residential product lines, namely, Times Series, Sunrise Joy Series, Imperial Sunlight Series and Great Signature Series. We have established a full-cycle of "Hongxin Service System", and through standard actions such as "transparent construction site", "quality delivery" and "renewal plan", meticulously refined our products with craftsmanship and served customers with warmth, wholeheartedly fulfilling the commitment of "making lives warmer."

為了滿足不同客戶的生活需求，弘陽地產打造時光系、昕悅系、宸暉系及弘著系四大住宅產品線。我們建立全週期「弘心服務體系」，通過「透明工地」「品質交付」「煥新計劃」等標準動作，以匠心打磨產品，以溫暖服務客戶，用心兑現「讓生活更有溫度」的承諾。



Times Series
時光系



Sunrise Joy Series
昕悅系



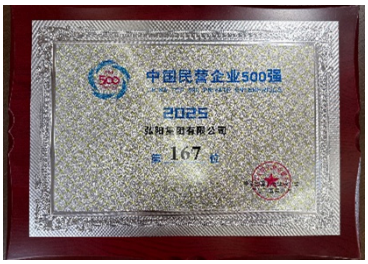
Imperial Sunlight Series
宸暉系



Great Signature Series
弘著系

Four Major Product Series of Redsun Properties
弘陽地產四大產品系列

Awards and Accolades 獎項榮譽

Award Name 獎項名稱	Awarding Body 頒獎機構	Award Image 獎項圖片
In August 2025, it ranked 38th in the Top 100 service sector private enterprises in China, as published by the All-China Federation of Industry and Commerce. 2025年8月，位列中華全國工商業聯合會發佈的2025中國服務業民營企業100強第38位。	All-China Federation of Industry and Commerce 中華全國工商業聯合會	
In August 2025, it ranked 167th in the 2025 Top 500 Private Enterprises in China released by the All-China Federation of Industry and Commerce. 2025年8月，位列中華全國工商業聯合會發佈的2025中國民營企業500強第167位。	All-China Federation of Industry and Commerce 中華全國工商業聯合會	
In November 2025, it ranked 8th in the 2025 Jiangsu Top 100 Service Sector Enterprises list published by the Jiangsu Enterprises Confederation. 2025年11月，位列江蘇省企業聯合會發佈的2025江蘇服務業100強第8名	Jiangsu Enterprises Confederation 江蘇省企業聯合會	
In November 2025, it ranked 29th among the Top 100 enterprises in Jiangsu Province in 2025, as announced by the Jiangsu Enterprises Confederation. 2025年11月，位列江蘇省企業聯合會發佈的2025江蘇企業100強第29名	Jiangsu Enterprises Confederation 江蘇省企業聯合會	

Award Name 獎項名稱	Awarding Body 頒獎機構	Award Image 獎項圖片
In November 2025, it ranked 42nd in the 2025 Top 100 Service Enterprises in the Yangtze River Delta Region, as announced by the enterprise federations of Shanghai, Jiangsu, Zhejiang and Anhui, as well as the entrepreneur associations of Shanghai, Jiangsu, Zhejiang and Anhui. 2025年11月，位列上海市、江蘇省、浙江省、安徽省企業聯合會和上海市、江蘇省、浙江省、安徽省企業家協會發佈的2025長三角服務業企業100強第42名	Shanghai Enterprises Federation, Jiangsu Enterprises Federation, Zhejiang Enterprises Federation, Anhui Enterprises Federation, Shanghai Entrepreneurs Association, Jiangsu Entrepreneurs Association, Zhejiang Entrepreneurs Association, Anhui Entrepreneurs Association 上海市企業聯合會、江蘇省企業聯合會、浙江省企業聯合會、安徽省企業聯合會、上海市企業家協會、江蘇省企業家協會、浙江省企業家協會、安徽省企業家協會	
In November 2025, it ranked 14th among the Top 100 private service enterprises in the Yangtze River Delta Region in 2025, as announced by the enterprise federations of Shanghai, Jiangsu, Zhejiang and Anhui, as well as the entrepreneur associations of Shanghai, Jiangsu, Zhejiang and Anhui. 2025年11月，位列上海市、江蘇省、浙江省、安徽省企業聯合會和上海市、江蘇省、浙江省、安徽省企業家協會發佈的2025長三角民營服務業企業100強第14名	Shanghai Enterprises Federation, Jiangsu Enterprises Federation, Zhejiang Enterprises Federation, Anhui Enterprises Federation, Shanghai Entrepreneurs Association, Jiangsu Entrepreneurs Association, Zhejiang Entrepreneurs Association, Anhui Entrepreneurs Association 上海市企業聯合會、江蘇省企業聯合會、浙江省企業聯合會、安徽省企業聯合會、上海市企業家協會、江蘇省企業家協會、浙江省企業家協會、安徽省企業家協會	
In November 2025, it ranked 62nd in the 2025 Top 100 Private Enterprises in the Yangtze River Delta Region, as announced by the enterprise federations of Shanghai, Jiangsu, Zhejiang, and Anhui, as well as the entrepreneur associations of Shanghai, Jiangsu, Zhejiang, and Anhui. 2025年11月，位列上海市、江蘇省、浙江省、安徽省企業聯合會和上海市、江蘇省、浙江省、安徽省企業家協會發佈的2025長三角民營企業100強第62名	Shanghai Enterprises Federation, Jiangsu Enterprises Federation, Zhejiang Enterprises Federation, Anhui Enterprises Federation, Shanghai Entrepreneurs Association, Jiangsu Entrepreneurs Association, Zhejiang Entrepreneurs Association, Anhui Entrepreneurs Association 上海市企業聯合會、江蘇省企業聯合會、浙江省企業聯合會、安徽省企業聯合會、上海市企業家協會、江蘇省企業家協會、浙江省企業家協會、安徽省企業家協會	

GOVERNANCE OF SUSTAINABLE DEVELOPMENT

Since its establishment, Redsun Properties has always adhered to sustainable development as the core strategy of enterprise development, committed to exploring the integrated development mode of its own value and social value, and strived to lead the society to green, low-carbon, harmonious and sustainable future. We have incorporated ESG principles into our governance framework and management mechanisms. Through a transparent communication and an efficient feedback system, we maintain close interaction with stakeholders to permeate the concept of sustainable development into daily operation and decision-making. Looking ahead, Redsun Properties will continue to grasp the market opportunities, actively fulfill its social responsibilities, and join hands with various working partners to build a sustainable and better future.

Strategy of Sustainable Development

The concept of sustainable development

Redsun Properties regards sustainable development as a crucial strategic direction for its long-term competitiveness, upholds the core value of "Professionalism and building credibility for the long term", and continuously promotes the organic integration of social value and economic benefits in its business development. We firmly believe that the balanced development of economy, society, and environment is the cornerstone of a company's long-term success. By regularly disclosing its ESG practice results, Redsun Properties demonstrates its robust operational strength and responsible corporate image to society. Looking ahead, we will continue to collaborate with partners from all sectors to jointly promote innovative practices in green finance, low-carbon technology, and energy conservation and environmental protection, contributing to building a sustainable and beautiful future.

Brand management

Redsun Properties has always adhered to the core positioning of "warm urban space" and regards ESG factors as a key dimension of its brand strategy. We have promoted a shift in our brand focus from purely market performance to more comprehensive social value creation. By accurately grasping customer needs, continuously innovating product experiences, and actively engaging in positive interactions with society, the environment and governance, Redsun Properties is deeply participating in urban co-construction and the creation of a better life with a more responsible and sustainable brand image.

可持續發展管治

弘陽地產自成立以來，始終將可持續發展作為企業發展的核心戰略，致力於探索自身價值與社會價值相融合的發展模式，力求引領社會邁向綠色、低碳、和諧與可持續的未來。我們將ESG理念納入治理框架與管理機制，通過透明的溝通與高效的反饋體系，與利益相關方保持密切互動，確保可持續發展理念貫穿於日常經營與決策之中。展望未來，弘陽地產將繼續把握市場機遇，積極履行社會責任，攜手多方合作夥伴，共同構建可持續發展的美好未來。

可持續發展策略

可持續發展理念

弘陽地產將可持續發展作為企業長期競爭力的重要戰略方向，秉持「在商言人，誠者致遠」的核心價值觀，在業務發展中持續推動社會價值與經濟效益的有機融合。我們深信，經濟、社會與環境的平衡發展是企業長期成功的基石。通過定期披露ESG實踐成果，弘陽地產向社會彰顯了穩健的運營實力與負責任的企業形象。展望未來，我們將繼續攜手各界夥伴，共同推動綠色金融、低碳技術與節能環保的創新實踐，為構建可持續發展的美好未來貢獻力量。

品牌管理

弘陽地產始終圍繞「有溫度的城市空間」這一核心定位，將ESG因素作為品牌戰略的關鍵維度。我們推動品牌從單純關注市場表現，轉向更為全面的社會價值創造。通過精準把握客戶需求、持續創新產品體驗，並主動與社會、環境及治理形成良性互動，弘陽地產正以更具責任感與可持續性的品牌形象，深度參與城市共建與美好生活營造。

Innovation empowers, quality persists

In 2025, facing profound changes in the industry, Redsun Properties has always adhered to the essence of "operation centric, customer-centric", driven by innovation as the engine, and continuously focused on enhancing product and service capabilities. Leveraging the dual-driven advantage of "real estate + commerce", we have deepened our strategic layout of "penetrating the Greater Jiangsu Region, strengthening foothold in the Yangtze River Delta Region and expanding into core cities", integrating technological innovation into product renewal and service upgrades. By creating four major residential product lines, building a full-cycle of "Redsun Life Heart Service System", and implementing standardized measures such as "transparent construction site", "quality delivery", and "renewal plan", we have crafted exquisite products and enhanced heartwarming services. During the Reporting Period, the Company delivered a total of 26 batches, covering an area of 660,600 square meters, fulfilling the promise of a better life for 4,921 property owners. At the same time, we actively explore the construction of intelligent communities and green low-carbon operations, empowering product innovation with a sustainable development concept, and achieving quality development in stable operations.

創新賦能品質堅守

2025年，面對行業的深刻變革，弘陽地產始終秉持「經營為中心、客戶為中心」的本質，以創新驅動為引擎，持續回歸產品力與服務力的提升。我們依托「地產+商業」雙輪驅動優勢，深化「做透大江蘇、深耕長三角、做強中心城」的戰略佈局，將技術創新融入產品煥新與服務升級。通過打造四大住宅產品線、構建全週期「弘心服務體系」，並以「透明工地」「品質交付」「煥新計劃」等標準化舉措，我們精築匠心產品，提升暖心服務。報告期內，公司累計交付26批次，交付面積66.06萬方，為4,921戶業主兑現美好生活承諾。同時，我們積極探索智能化社區建設與綠色低碳運營，以可持續發展理念賦能產品創新，在穩健經營中實現有質量的發展。

Green finance

Redsun Properties is committed to deeply integrating the concept of green finance into its corporate strategy and operational practices, striving to achieve the unity of economic benefits and social value. We strictly adhere to the requirements and guidelines for transparency, disclosure and integrity enhancement set forth in the International Capital Market Association (ICMA) Green Bond Principles ("**GBP**", 2018 edition) and the European Loan Market Association (LMA) Green Loan Principles ("**GLP**", 2020 edition). We have clearly defined standards for the use of proceeds, project evaluation and selection, fund management, reporting and external audit, ensuring that our green finance practices are transparent, compliant and credible. At the same time, we actively respond to the national "dual carbon" strategy, incorporating environmental responsibility into the core of our brand strategy. By building green buildings and ecological communities, we promote the implementation of low-carbon and environmentally friendly construction models. We not only support our own green development strategy with green finance but also actively guide our customers and partners to participate in green finance activities, jointly building a green, low-carbon and sustainable economic system. Driven by responsibility and innovation, we aim to ensure steady and long-term corporate development.

綠色金融

弘陽地產承諾將綠色金融理念深度融入公司戰略與運營實踐，致力於實現經濟效益與社會價值的統一。我們嚴格遵守國際資本市場協會(ICMA)綠色債券原則(「**GBP**」2018年版)及歐洲貸款市場協會(LMA)綠色貸款原則(「**GLP**」2020年版)等對透明度、披露及加強誠信方面的要求與指引，對所得款項用途、項目評估篩選、款項管理、報告及外部審核等環節做出明確規範，確保綠色金融實踐透明、合規、可信。同時，我們積極響應國家「雙碳」戰略，將環境責任納入品牌戰略核心，通過打造綠色建築與生態社區，推動低碳環保的建設模式落地。我們不僅以綠色金融支持自身的綠色發展戰略，更積極引導客戶及合作夥伴共同參與綠色金融活動，攜手構建綠色、低碳、可持續的經濟體系，以責任與創新驅動企業行穩致遠。

ESG Governance Framework

ESG's three-tier governance structure

To effectively advance ESG governance, Redsun Properties has established a top-down three-tier governance structure, which is comprehensively coordinated by the board of directors, managed daily by the ESG working group, and supported collaboratively by various functional departments. This structure features clear responsibilities and unified coordination, effectively ensuring the orderly implementation of the Company's ESG management and information disclosure.

ESG管治架構

ESG三級管治架構

為有效推進ESG管治工作，弘陽地產構建了由董事會全面統籌、ESG工作小組日常管理、各職能部門協同支持的自上而下三級管治架構。該架構職責清晰、協調統一，有力保障了公司ESG管理及信息披露工作的有序開展。

Board of Directors 董事會	• Overall assessment, review and final confirmation of ESG risk • 總體評估、回顧、最終確認ESG風險 • Oversee the Group's overall ESG strategy, development direction and target progress • 監督集團整體ESG戰略、發展方針、目標進程 • Approve the annual ESG report • 審批年度ESG報告
ESG Working Group ESG工作小組	• Identification and assessment of ESG material issues and report the assessment results of material issues to the Board of Directors • 識別與評估ESG重大性議題，向董事會報告重大性議題評估結果 • Devise and update ESG policies and management system under the latest laws and regulations requirements • 根據最新的法律法規要求制定與更新ESG政策與管理制度 • Report to the Board of Directors of the ESG work progress on a regular basis to ensure effectiveness of the ESG management • 定期向董事會匯報ESG工作進程，保障ESG管理的有效性
Functional departments 職能部門	• Provide ESG-related information to the ESG Working Group • 向ESG工作小組提供ESG相關信息 • Promote and implement strategy, objectives, management direction and so forth for sustainable development, and integrate the sustainable development element into our daily operation • 推動和執行可持續發展戰略、目標及管理方針等相關工作，將可持續發展元素融入日常運營中

Redsun Properties ESG Governance Structure and Duties
弘陽地產ESG管治架構及職責

Statement of the Board of Directors

As the core of the Group's ESG governance structure, the Board of Directors of Redsun Properties strictly abides by the relevant provisions of Appendix C2 of the Listing Rules of the Hong Kong Stock Exchange, such as the Environmental, Social and Governance Reporting Code, and bears overall responsibility for the Group's ESG strategy and related matters. Its main responsibilities include: the establishment of ESG strategic guidelines target setting and progress monitoring, ESG risk assessment and confirmation and ESG performance monitoring, approval of the annual ESG report, etc.

When assessing ESG-related risks, the Board of Directors fully considers industry development trends, the Company's actual operating conditions, as well as the opinions and feedback from stakeholders. It makes prudent decisions regarding the importance of various ESG risks and closely monitors the implementation of risk management to ensure that all major risks are promptly and effectively controlled. Furthermore, the Board of Directors will take necessary and effective management measures in a timely manner to continuously promote the establishment of a robust, efficient management and internal control mechanism for the Company.

The Board of Directors of Redsun Properties has established an ESG working group, which regularly reports to the Board on the progress of ESG-related matters, including the implementation of daily ESG work, the progress of the annual ESG report, and climate change risks. The working group, in conjunction with the Board's opinions and guidance, and with the support and assistance of various functional departments, fully integrates the concept of sustainable development into daily operations, ensuring the precise formulation and efficient implementation of ESG strategies and goals, and effectively achieving normalized management and effective control of major ESG risks.

The Group has always attached great importance to communication and collaboration with all stakeholders, taking this as a foundation to effectively identify and assess key ESG issues, and scientifically determine priority rankings. By focusing on core ESG issues, we formulate and continuously optimize corresponding strategies and goals, ensuring that all actions and plans effectively respond to the expectations and concerns of stakeholders.

董事會聲明

弘陽地產董事會作為本集團ESG治理架構的核心，嚴格遵守香港聯交所上市規則附錄C2《環境、社會及管治報告守則》等相關規定，對集團ESG策略和相關事宜承擔總體責任。其主要職責包括：確立ESG的戰略方針、制定目標、監控實施進度、識別和評估ESG相關風險、確認與監督ESG表現，以及審批發佈年度ESG報告等。

在評估ESG相關風險時，董事會充分結合行業發展趨勢、公司實際經營狀況以及利益相關方的意見與反饋，對各類ESG風險的重要性作出審慎決策，並密切監督風險管理的執行情況，確保所有重大風險均能得到及時有效的控制。此外，董事會將適時採取必要且有力的管理措施，持續推動公司建立健全穩健、高效的管理與內部控制機制。

弘陽地產董事會下設ESG工作小組，定期向董事會匯報ESG相關事務的推進情況，包括日常ESG工作執行情況、年度ESG報告的進展、氣候變化風險等內容。工作小組結合董事會的意見和指導方向，在各職能部門的支持與協助下，將可持續發展理念全面融入日常運營，確保ESG戰略與目標的精準制定和高效執行，切實實現對重大ESG風險的常態化管理和有效控制。

本集團始終重視與各方利益相關者的溝通與協作，以此為基礎有效識別並評估ESG關鍵議題，科學確定優先級排序。通過聚焦核心ESG議題，我們制定並持續優化相應戰略與目標，確保各項行動與計劃切實回應利益相關者的期望與關切。

Stakeholder Communication

Redsun Properties has always attached great importance to communication and exchange with stakeholders. By establishing diversified communication channels, we proactively understand and actively respond to the needs and opinions of customers, shareholders and investors, employees, government and regulatory agencies, suppliers, media, communities, and other parties on environmental, social, and governance-related issues. We continuously improve our sustainable development policies and management strategies, promptly respond to concerns from all parties, actively fulfill corporate social responsibility, and promote common development and value enhancement. A smooth and effective communication and feedback mechanism not only provides guidance for the continuous improvement of ESG management but also injects momentum into the enterprise to enhance its sustainable development capabilities and achieve high-quality development. The following table presents the stakeholder groups, expectations, communication, and response methods of the Group:

利益相關方溝通

弘陽地產始終重視與利益相關方的溝通與交流，通過搭建多元化的溝通渠道，主動瞭解並積極響應客戶、股東及投資者、僱員、政府與監管機構、供應商、媒體、社區等各方對環境、社會及管治相關議題的需求和意見。我們持續完善可持續發展方針與管理策略，及時回應各方關切，積極履行企業社會責任，推動實現共同發展與價值提升。暢通、有效的溝通與反饋機制，不僅為ESG管理的持續改進提供指引，也為企業提升可持續發展能力、實現高質量發展注入動力。下表呈列本集團的利益相關方組別、期望、溝通與回應方式：

Stakeholder Categories 利益相關方類別	Expectation 期望	Communication And Response Methods 溝通與回應方式
Customer **客戶**	Product innovation Quality assurance Sincere service Customer equity Responsible marketing 產品創新 質量保證 竭誠服務 客戶權益 負責任營銷	Company homepage WeChat official account Performance Report Survey on customer satisfaction and feedback of opinions Customer Service Hotline Redsun Life Redsun Life Day-to-day exchanges and phone calls 公司主頁 微信公眾號 業績報告 客戶滿意度調查和意見反饋 客戶服務熱線 弘生活平台 日常交流和電話

Stakeholder Categories 利益相關方類別	Expectation 期望	Communication And Response Methods 溝通與回應方式
Shareholders and investors **股東及投資者**	Economic performance Corporate governance Industry development Green buildings 經濟績效 企業管治 行業發展 綠色建築	General meeting Listed information disclosure Company announcements and conferences Investor conferences, industry meetings and community hearings 股東大會 上市信息披露 公司公告與發佈會 投資者大會、行業會議和社區聽證會
Employee **僱員**	Compensation and benefits Training and development Employee care Health and safety 薪酬福利 培訓與發展 員工關懷 健康與安全	Surveys Activities held by unions and the Party Employee trainings and employee activities Face-to-face communication Staff morning meeting Employee Congress Letter from core management to employees 問卷調查 工會及黨群活動 僱員培訓及僱員活動 面對面交流 全員晨會 員工代表大會 核心管理層致員工信

Stakeholder Categories 利益相關方類別	Expectation 期望	Communication And Response Methods 溝通與回應方式
Government and regulators **政府與監管機構**	Compliance management Leading healthy development of industry Supporting local development Business ethics and anti-corruption Pollutant management Addressing climate change 合規管理 引領行業健康發展 支持地方發展 商業道德與反腐敗 污染物管治 應對氣候變化	Seminars Press conference Implementing national policies Accepting investigation Submit regulatory compliance reports Honest operation and legal tax payment Actively shouldering social responsibility 座談會 專題發佈會 落實國家政策 接受檢查 提交符合監管要求的合規報告 誠信經營和依法納稅 主動承擔社會責任
Industry associations **行業協會**	Industry co-construction Intellectual property protection Green buildings 行業共建 知識產權保護 綠色建築	Industry conferences 行業大會

Stakeholder Categories 利益相關方類別	Expectation 期望	Communication And Response Methods 溝通與回應方式
Supplier **供應商**	Business ethics and anti-corruption Supply chain management Product quality and safety 商業道德與反腐敗 供應鏈管理 產品質量與安全	Mails Supplier conference Regular communication via phone calls Supplier training 郵件 供應商大會 定期溝通電話 供應商培訓
Media **媒體**	Transparent disclosure Charity 透明的信息披露 公益慈善	Press conference Mails Phone calls 新聞發佈會 郵件 電話
Community **社區**	Social responsibility Promoting local economic development Biodiversity conservation 社會責任 促進本地經濟發展 生物多樣性保護	Participating in various public welfare activities Community engagement 參與各類公益活動 社區溝通

In addition, in 2025, we further deepened our communication and exchange with investors and analysts through diversified channels such as WeChat, teleconference, email, meetings and other ways. We regularly sent the Company's sales data to investors, analysts and other holders, and promptly sent relevant updates to investors through press releases or emails when there were significant business developments, seek to ensure a timely, transparent and effective delivery of the information. During the Reporting Period, the Group held a total of 2 shareholders' meetings.

此外，2025年我們也通過微信、電話會議、郵件及會面等多元化渠道，進一步深化與投資者和分析師的溝通交流，定期向投資者、分析師等持份者發送公司合約銷售數據，並在重大業務進展時及時通過新聞稿或郵件向投資者發送相關更新內容，確保信息傳遞的及時性與透明度。報告期內，本集團累計召開了2次股東大會。

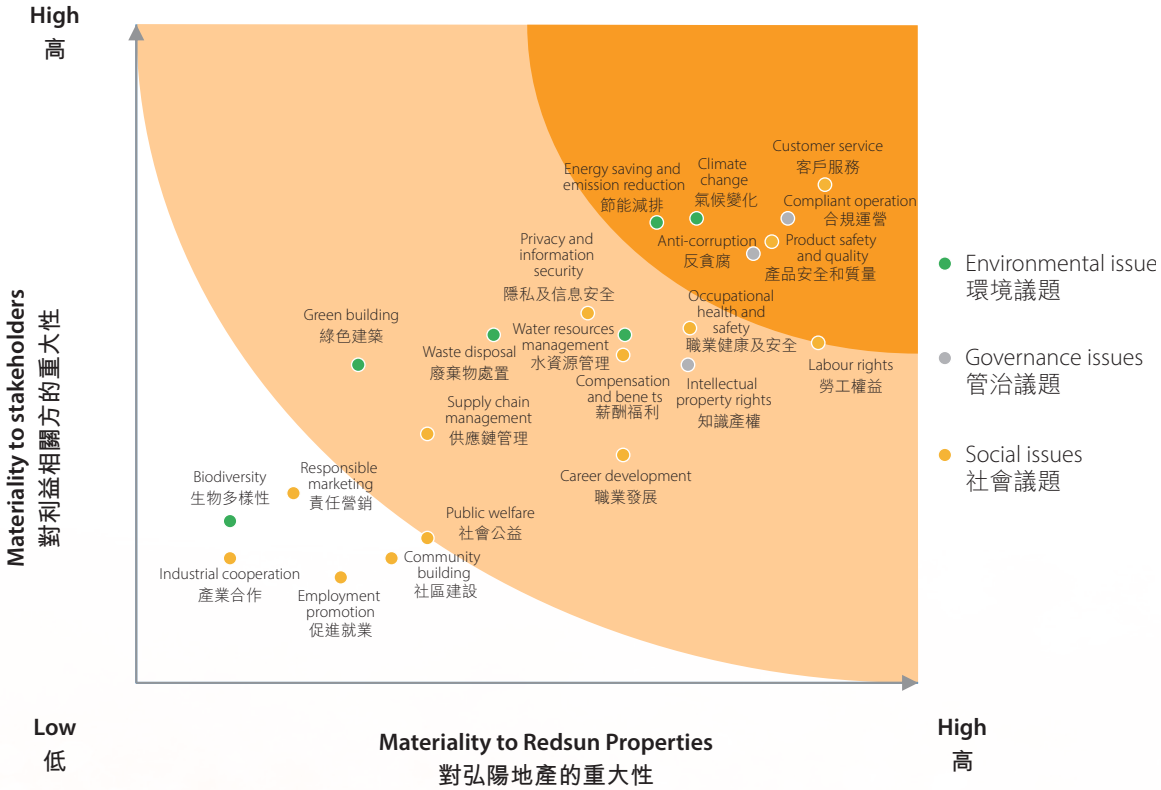
ESG Significant Issues

Based on the evaluation results of major issues in 2024, in combination with the demands of stakeholders, the collection of public information, and the actual development of the enterprise during the year, the Group identified, analyzed and sorted out ESG issues, assessed the degree of concern of stakeholders to relevant issues, and completed the ESG materiality evaluation for this year. The evaluation results show that the distribution of significant issues for the year is basically consistent with that of last year, and the existing issue matrix can fully cover the core expectations of current stakeholders. In 2025, the Group summarized seventeen important issues, including seven highly important issues and ten moderately important issues.

ESG重大性議題

本集團基於2024年重要性議題評估結果，結合利益相關方訴求、公開信息收集及本年度企業實際發展情況，對ESG議題進行識別、分析和梳理，評估出持份者對各相關議題的關注程度，進而完成本年度的ESG議題重要性評估工作。評估結果顯示，本年度重要議題分佈與去年基本吻合，現有議題矩陣能夠充分覆蓋當前利益相關方的核心期望。2025年本集團共總結出17項重要議題，包括7項高度重要議題和10項中度重要議題。

MATERIALITY MATRIX OF REDSUN SERVICES GROUP LIMITED
弘陽地產集團有限公司重大性矩陣



Issue Category 議題類別	Topic Name 議題名稱
Highly significant issues 高度重大性議題	Customer service Energy conservation and emission reduction Anti-corruption Climate change Compliant operation Product safety and quality Occupational health and safety 客戶服務 節能減排 反貪腐 氣候變化 合規運營 產品安全和質量 職業健康及安全
Moderately significant issues 中度重大性議題	Privacy and information security Waste disposal Green building Intellectual property Career development Labor rights Water resource management Compensation and benefits Supply chain management Public welfare 隱私及信息安全 廢棄物處置 綠色建築 知識產權 職業發展 勞工權益 水資源管理 薪酬福利 供應鏈管理 社會公益

Issue Category 議題類別	Topic Name 議題名稱
Generally significant issues 一般重大性議題	Responsible marketing Industrial cooperation Employment promotion Biodiversity Community building 責任營銷 產業合作 促進就業 生物多樣性 社區建設

CORPORATE GOVERNANCE

Redsun Properties has always adhered to high standards of corporate governance, committed to achieving stable, orderly, and high-quality sustainable development, and demonstrated corporate responsibility and commitment through practical actions. The Company has established and continuously improved its risk identification and internal control system, comprehensively enhanced its operational management level and risk prevention capabilities, consolidated the foundation of compliance construction, and provided solid guarantees for focusing on the deepening-market-presence strategy. At the same time, we strictly enforce anti-corruption regulations, extensively carry out education on integrity in employment, open up channels for reporting and supervision, and continuously consolidate the brand image of integrity and honesty.

企業管治

弘陽地產始終堅持高標準的企業管治，致力於實現穩健、有序且高質量的可持續發展，以實際行動彰顯企業責任與擔當。公司構建並持續完善風險識別與內部控制體系，全面提升經營管理水平與風險防範能力，夯實合規建設基礎，為聚焦深耕戰略提供堅實保障。與此同時，我們嚴格執行反貪腐相關規定，廣泛開展廉潔從業教育，暢通舉報監督渠道，持續鞏固廉潔誠信的品牌形象。

Risk Management and Control

Redsun Properties strictly adheres to the Company Law of the People's Republic of China, the Audit Law of the People's Republic of China, the Provisions of the National Audit Office on Internal Audit, the China Internal Audit Standards, and the regulatory requirements of the Hong Kong Stock Exchange. Based on the Company's actual situation, it has formulated and continuously improved multiple internal management systems such as the Hong Yang Group Company Internal Audit Management Measures, the Hong Yang Group Company Employee Job Conduct Management Standards, and the Hong Yang Group Company Risk Control Guidelines, to continuously enhance the risk control system. By accurately identifying key risk points and following up on the progress of internal audit rectification throughout the process, the Company has established a comprehensive, wide-ranging and closed-loop risk management and control mechanism. This effectively strengthens the core role of internal audit and internal control in improving management levels, further enhancing risk prevention awareness and response capabilities, and providing solid guarantees for the sustained, healthy, and stable development of the enterprise.

We have established a relatively comprehensive risk identification system. Based on the setting of risk control objectives, we systematically sort out key risk points in the operation process and compile an annual list of the top ten risks accordingly. This clarifies the direction and focus for the next year's risk management work and continuously promotes the optimization and improvement of risk management strategies and implementation processes.

風險管控

弘陽地產嚴格遵循《中華人民共和國公司法》《中華人民共和國審計法》《審計署關於內部審計工作的規定》《中國內部審計準則》及香港聯交所監管要求，結合公司實際情況，制定並持續完善《弘陽集團內部審計管理辦法》《弘陽集團員工職務行為管理準則》《弘陽集團風險控制指引》等多項內部管理制度，不斷健全風險控制體系。通過精準識別關鍵風險點，並全程跟進內部審計整改進展，公司構建起覆蓋全面、領域廣泛、流程閉環的風險管控機制，有效強化內部審計與內部控制在提升管理水平中的核心作用，進一步增強風險防範意識與應對能力，為企業持續、健康、穩定發展提供堅實保障。

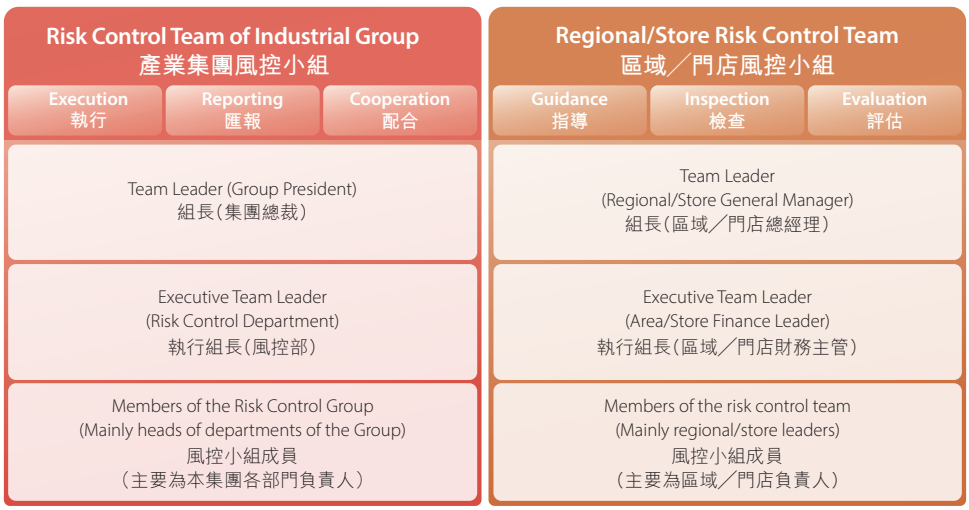
我們已搭建一套較為完備的風險識別體系。在設定風險控制目標的基礎上，系統梳理運營過程中的關鍵風險節點，並據此編製年度十大風險清單，為下一年度的風險管理工作明確方向與重點，持續推動風險管理策略與實施流程的優化完善。

Risk classification 風險分類	Details 具體內容
Strategic level **戰略層面**	• Macro-policy, market risk • Risks of failure to meet capital market performance commitments • 宏觀政策，市場風險 • 面臨資本市場中業績承諾無法實現的風險
Management level **管理層面**	• Cash flow security risk • Exchange risk of major performance targets • Major investment and cooperation risks • 現金流安全風險 • 重大業績目標無法實現的風險 • 重大投資與合作項目潛在風險
Operational level **經營層面**	• Major customer commitment risk • Major operational risks • Major public opinions, group visits and lawsuits, public crisis • Internal and external compliance risks • Data distortion and fraud • 重大客戶履約風險 • 重大運營過程風險 • 重大輿論風波、群體訴求及公共危機 • 內外合規性風險 • 數據失真與徇私舞弊行為

List of Top 10 Risk Controls of Redsun Properties in 2025
2025年弘陽地產十大風控清單

To effectively address operational and management risks, Redsun Properties has established a two-tier risk prevention and control team covering both the industrial group and regional/store levels. By optimizing the organizational structure, we focus on strengthening proactive risk prevention and compliance management, laying a solid foundation for the high-quality and sustainable development of the enterprise.

為有效應對經營管理風險，弘陽地產構建了覆蓋產業集團和區域／門店的兩級風險防控小組。通過優化組織架構，我們著力加強風險的前瞻性防範與合規管理，為企業高質量、可持續發展奠定堅實基礎。



Two-tier risk control team
兩級風控小組

Business Ethics and Anti-Corruption

Redsun Properties adheres to the principle of integrity, takes standards as the yardstick, and strictly adheres to compliance bottom lines. We maintain a zero-tolerance attitude towards any behavior that violates business ethics and engages in fraud. We strictly comply with laws and regulations such as the Company Law of the People's Republic of China, the Criminal Law of the People's Republic of China, the Law of the People's Republic of China on Combating Unfair Competition, and thoroughly implement internal regulations such as the Anti-Fraud Management System of Hong Yang Group Company, the Hong Yang Group Company Employee Job Conduct Management Standards and the Supplier Management Standard of Redsun Properties Group. We fully implement compliance management responsibilities, regulate employee professional behavior, and strive to create a fair and just business environment. During the Reporting Period, we conducted one anti-corruption training session for the Board and employees, respectively, continuously promoting the integration of a clean culture into all aspects of daily operations. During the year, Redsun Properties has not experienced any corruption litigation cases.

The audit committee under the Board of Redsun Properties is responsible for the supervision and management of matters related to internal control of the Group. In order to prevent corruption at its source and ensure that business activities are always conducted under the highest ethical standards, we have constructed a scientific, rigorous and comprehensive business ethics management system. Through internal and external collaboration, we achieve bidirectional supervision of integrity management work. In terms of institutional construction, we have formulated and implemented the Integrity Pledge, Hong Yang Group Company Employee Job Conduct Management Standards, the Classification of Fraudulent Behavior Prohibited for Employees of Hong Yang Group Company and Handling Measures for Fraud of Employees of Hong Yang Group Company for employees, as well as the Supplier Management Measures of Redsun Properties Group and other systems for suppliers, in order to strengthen supervision, discipline enforcement, and accountability requirements. We strictly require every employee and supplier to comply with business conduct guidelines, effectively protect the legitimate rights and interests of stakeholders, and continuously create a corporate culture atmosphere of integrity and honesty.

商業道德與反腐倡廉

弘陽地產秉承誠信為本的原則，以準則為標尺，恪守合規底線，對任何違反商業道德和營私舞弊的行為秉持零容忍態度。我們嚴格遵守《中華人民共和國公司法》《中華人民共和國刑法》《中華人民共和國反不正當競爭法》等法律法規，並深入落實《弘陽集團反舞弊管理制度》《弘陽集團員工職務行為管理準則》《弘陽地產集團供應商管理辦法》等內部規章制度，全面壓實合規管理責任，規範員工職業行為，致力打造公平公正的商業環境。報告期內，我們面向董事會及員工分別開展1次反貪污專題培訓，持續推動廉潔文化融入日常經營各環節。本年度，弘陽地產未發生貪污訴訟案件。

弘陽地產董事會下設審計委員會，全面監督管理集團內部控制相關事宜。為從源頭上防治腐敗，確保商業活動始終置於最高道德標準的規範之下，我們構建了一套內容科學、程序嚴密、配套完整的商業道德管理體系，通過內外部協同協作，實現廉潔管理工作的雙向監督。在制度建設方面，我們針對員工制定並推行了《廉潔承諾書》《弘陽集團員工職務行為管理準則》《弘陽集團員工禁止舞弊行為分級一覽》及《弘陽集團員工舞弊處理措施一覽》，針對供應商則出台了《弘陽地產集團供應商管理辦法》等制度，以此強化監督執紀與問責要求。我們嚴格要求每一位員工和供應商遵守商業行為準則，切實保障利益相關方的合法權益，持續營造誠信、廉潔的企業文化氛圍。

Prevention and Control **預防和控制**	• Foster a corporate culture that opposes bribery, corruption, and unfair competition • 營造反賄賂、反腐敗，反不正當競爭的企業文化環境 • Establish a permanent anti-fraud organization • 建立反舞弊工作常設機構 • Incorporate fraud risk into corporate risk assessment and develop corresponding control measures based on risk levels • 將舞弊風險納入企業風險評估中，根據風險等級制定相應控制措施 • Establish anti-fraud management mechanism of Redsun Properties • 弘陽地產反舞弊管理機制
Guidance and Supervision **指導與監督**	• Support and ensure the daily operations of the permanent anti-fraud organization • 支持和保障反舞弊工作常設機構的日常工作 • Hold at least one annual anti-fraud progress meeting • 至少每年召開一次反舞弊情況通報會
Accountability **責任追究**	• Classify fraud cases into yellow, orange, and red – based on severity, and impose corresponding penalties on employees involved in fraud in accordance with regulations. Serious cases will be referred to judicial authorities • 針對舞弊行為的嚴重程度分為黃燈、橙燈及紅燈行為，按有關規定對舞弊員工施以處罰，情節嚴重者依法移送司法機關處理 • Include suppliers or partners involved in fraudulent activities in the anti-fraud alliance's dishonesty list, graylist, or blacklist • 將存在舞弊行為的供應商或合作夥伴列入反舞弊聯盟企業不誠信名單、灰名單及黑名單等 • After a fraud incident, include an assessment and a written report on improving internal controls as part of the remedial measures • 在發生舞弊案件後，在補救措施中加入評估和改進內部控制的書面報告

Anti-fraud Management Mechanism of Redsun Properties
弘陽地產反舞弊管理機制

Anti-Corruption Training

Redsun Properties has always adhered to the core value concept of "Professionalism and building credibility for the long term", and regards the construction of a culture of integrity as an important cornerstone of corporate governance. We actively respond to the Group's integrity culture promotion month activities, comprehensively enhancing employees' moral quality and integrity consciousness through systematic educational measures. In terms of anti-corruption management, the Company has established an internal control system covering the entire industrial chain, strengthened the restraint mechanism for power operation, and regularly organized anti-corruption training to ensure that all employees deeply understand and consciously abide by the code of clean conduct. We are committed to building a business atmosphere of clean, justice, transparency and integrity, and taking solid moral strength to guide the long-term development of the enterprise.

反腐敗培訓

弘陽地產始終秉持「在商言人，誠者致遠」的核心價值理念，將廉正文化建設作為企業治理的重要基石。我們積極響應集團廉正文化宣傳月活動，通過系統化宣教舉措，全面提升員工道德素養與誠信自覺。在廉政管理方面，公司構建了覆蓋全產業鏈的內部控制體系，強化權力運行約束機制，並定期組織反貪腐專項培訓，確保全員深刻理解並自覺遵守廉潔行為準則。我們致力於打造廉潔、公正、透明、誠信的商業生態，以堅實的道德力量護航企業長遠發展。

Integrity Culture Promotion
廉正文化宣傳

In July 2025, Redsun Properties held the seventh Integrity Culture Month event with the theme of "Integrity Drives All Sides and Accompanies Us". During the centralized publicity stage, employees' recognition of "integrity as core competitiveness" was deepened through interpreting national policies, analyzing industry trends, promoting corporate integrity concepts, and dissecting typical cases. During the deepening-practice stage, it required all employees to sign integrity pledges, implemented conflict of interest declarations, conducted online integrity knowledge tests and questionnaire surveys, and reiterated the requirement to report and surrender gifts and monetary offerings. This event further consolidated the foundation of corporate integrity and created a fair and transparent business atmosphere.

2025年7月，弘陽地產以「廉動四方 • 清風同行」為主題舉辦第七屆廉正文化月活動。在集中宣貫階段，通過解讀國家政策、分析行業形勢、宣導企業廉正理念及剖析典型案例，深化了員工對「廉正即核心競爭力」的認同。在深化實踐階段，組織全員簽署廉正承諾書，推行利益衝突申報，開展線上廉正知識考試及問卷調研，並重申禮品禮金上繳要求。本次活動進一步夯實了企業廉潔根基，營造了公正透明的商業氛圍。



Integrity promotion and implementation/executive oath at the semi-annual business meeting and morning meeting of the Group
集團半年度經營會、晨會廉正宣貫/高管宣誓



Integrity Promotion Month Document
廉正宣傳月文件

Whistleblowing and Complaint Mechanism

Redsun Properties continuously improves its whistleblowing and complaint mechanism, encouraging employees and the broader community to provide feedback on violations of business ethics within the group through various channels such as phone calls, emails, and the company's official WeChat account. We attach great importance to every reporting clue, ensuring smooth reporting channels, confidentiality of information, timely handling, and effectively maintaining the bottom line of corporate integrity and honesty.

舉報投訴機制

弘陽地產持續完善舉報投訴機制，鼓勵員工及社會各界通過電話、電子郵箱、微信公眾號等多種渠道，對集團內部存在的違反商業道德行為進行反饋。我們高度重視每一份舉報線索，確保舉報渠道暢通、信息保密、處理及時，切實維護企業誠信經營底線。



Ways to Report
舉報途徑

Upon receiving a report, the risk control department of Hong Yang Group Company will immediately conduct an in-depth investigation into the reported content and the involved personnel. Once the investigation is completed, the relevant incident will be properly documented, and the investigation results will be promptly provided to the reporter. For verified violations of business ethics, the Group will take corresponding measures in strict accordance with the law and regulations.

弘陽集團風控部門在接到舉報後，將立即對舉報內容及涉及人員展開深入調查。調查工作完成後，相關事件將被妥善歸檔，並盡快向舉報人反饋調查結果。對於經核實的違反商業道德行為，集團將嚴格依法依規採取相應處理措施。



Reporting process
舉報處理流程

Hong Yang Group Company strictly follows the "Hong Yang Group Company Whistleblowing Management Implementation Rules" in handling reporting and complaint matters. We continuously improve the whistleblower protection mechanism, adopt strict confidentiality measures for whistleblower information, and will never disclose or leak their information without the consent of the whistleblower to prevent them from being maliciously retaliated against. For personnel who violate confidentiality regulations and cause harm to whistleblowers, we will seriously handle them in accordance with the relevant regulations of the Group to ensure that the legitimate rights and interests of every whistleblower are effectively protected.

弘陽集團嚴格遵循《弘陽集團舉報管理實施細則》處理舉報投訴事件。我們持續完善舉報人保護機制，對舉報人信息採取嚴格的保密措施，未經舉報人同意，絕不公開和洩露其信息，以防止舉報人受到惡意報復。對於違反保密規定、致使舉報人受到傷害的人員，我們將依據集團相關規定嚴肅處理，確保每一位舉報人的合法權益得到切實保障。

Intellectual Property Protection

Redsun Properties strictly adheres to the Intellectual Property Law of the People's Republic of China and relevant laws and regulations, consistently integrating intellectual property protection throughout the entire business operation process. To strengthen protection efforts, we have established and updated a system of regulations encompassing the Media Management Measures, the New Media Management System, the Visual Identification (VI) System Management Rules and the Poster Design and Copyright Font Usage Standards, clarifying the procedures for handling copyright violations and the standards for penalties. These measures have effectively enhanced the awareness of intellectual property protection among all employees, providing a solid foundation for safeguarding the Company's innovative achievements and brand value.

Redsun Properties is well aware of the importance of intellectual property rights to the innovative development of enterprises, and has always promoted the protection and management of original copyrights with high standards. We ensure the legality of material usage at the source by purchasing genuine image libraries, videos and font materials, effectively preventing intellectual property disputes. At the same time, the Company has established a brand trademark defense system that covers corporate IP images and product line trademarks, comprehensively safeguarding intellectual copyrights. In terms of institutional construction, we have improved the Poster Design and Copyright Font Usage Standards, strengthened employee copyright compliance awareness through training and case analysis, and clarified the handling process and punishment standards for violations. In daily management, we implement inspection, correction and review mechanisms to ensure that all external promotional materials comply with copyright regulations, and work closely with the Group's legal department to handle infringement issues fairly and efficiently. For third-party cooperation, we strictly audit the images and fonts used by partners when using the Company's media resources, eliminating the risk of infringement from unknown sources and ensuring that all cooperation is legal and compliant.

知識產權維護

弘陽地產嚴格遵守《中華人民共和國知識產權法》及相關法律法規，始終將知識產權保護貫穿於企業經營全過程。為強化保護工作，我們構建並更新了涵蓋《媒介管理辦法》《新媒體管理制度》《視覺識別系統(VI)管理辦法》《海報設計與圖片字體版權管理規範》等在內的制度體系，明確版權違規處理流程與處罰標準。這一系列舉措有效提升了全員知識產權保護意識，為公司創新成果與品牌價值的維護提供了堅實保障。

弘陽地產深知知識產權對企業創新發展的重要性，始終以高標準推動原創版權的保護與管理。我們通過採購正版圖庫、視頻及字庫素材，從源頭確保素材使用的合法性，有效預防知識產權糾紛。同時，公司構建了覆蓋企業IP形象及產品線商標的品牌商標防禦體系，全方位維護知識版權。在制度建設方面，我們完善了《海報設計與圖片字體版權管理規範》，通過培訓與案例剖析強化員工版權合規意識，並明確違規處理流程與處罰標準。日常管理中，我們實施巡檢、糾偏與復盤機制，確保所有對外宣傳物料符合版權規範，並與集團法務部門緊密協作，公正高效處理侵權問題。針對第三方合作，我們嚴格審核合作方在使用公司媒體資源時的圖片與字體，杜絕來源不明的侵權風險，確保各項合作合法合規。

CRAFTSMANSHIP QUALITY

Redsun Properties adheres to the strategic layout of "penetrating the Greater Jiangsu Region, strengthening foothold in the Yangtze River Delta Region and expanding into core cities (做透大江蘇、深耕長三角、做強中心城) ". We integrate innovation and quality throughout the product lifecycle, meticulously crafting details with craftsmanship, and continuously enhancing product competitiveness. We deeply understand the diverse needs of our customers, continuously optimize our communication mechanisms, fully protect customer rights and interests, and ensure that every property owner can enjoy a reassuring and comfortable living experience, fulfilling our commitment to a better life with our heart.

Product Enhancements

Redsun Properties has always adhered to the unwavering product vision of "becoming a respected creator of a better life", focusing on customer experience, continuously improving the construction of the product system, and promoting the innovation and upgrading of high-quality products. We are committed to presenting customers with a sample of life aesthetics that embodies the wisdom of "Redsun", fulfilling our promise of a better life with sincerity, and allowing every user to feel the warmth of quality residences.

In 2025, based on our 2022 product system and the product philosophy of "Love the Way Home", we will focus on the above-ground and underground home-returning routes, taking into account the actual needs of ongoing projects, and pay more attention to the local relevance and practical adaptability of research results.

匠心品質

弘陽地產堅守「做透大江蘇、深耕長三角、做強中心城」的戰略佈局，將創新與品質貫穿產品生命週期，以匠心打磨細節，持續提升產品力。我們深入洞察客戶多元化需求，不斷優化溝通機制，充分保障客戶權益，讓每一位業主都能享受安心、舒適的居住體驗，用心兌現美好生活的承諾。

產品提升

弘陽地產始終秉持「成為受人尊敬的美好生活創造者」這一堅定不移的產品願景，聚焦客戶體驗，持續完善產品體系建設，推動優質產品的創新與升級。我們致力於為客戶呈現蘊含「弘陽」智慧的生活美學樣本，用心兌現美好生活的承諾，讓每一位用戶都能感受到有溫度的品質居所。

2025年，我們在2022年產品體系以及「愛上回家路」產品宗旨的基礎上，圍繞地上地下歸家動線，結合在建項目的實際需求，更加注重研究成果的在地性和落地適配性。

Analysis of main evergreen tree species in Shandong region
山東地區主要常綠樹種分析

Redsun Properties focuses on the application of evergreen tree species in the Weifang area, adhering to the principles of prioritizing cold resistance, selecting local healthy seedlings, planting in spring, and strengthening post-planting maintenance. Common tree species are categorized into different tiers based on their cold resistance, and suggestions for tree species in sunken courtyards are provided.
弘陽地產聚焦濰坊地區常綠樹種應用，明確抗寒優先、選本地健壯苗、春季栽植及加強栽後養護的原則；將常用樹種根據抗寒能力劃分梯隊，並給出下沉庭院樹種搭配建議。



Analysis of Major Evergreen Tree Species in Shandong Region
山東地區主要常綠樹種分析

Children's area review and case benchmarking analysis
兒童區復盤及案例對標分析

In 2025, Redsun Properties conducted a comprehensive review of the children's activity areas in delivered and ongoing projects, systematically sorting out experiences and shortcomings in design planning, safety compliance, quality control, and other aspects. By benchmarking against the advanced practices of brand projects such as Poly and CIFI, we summarized advantageous experiences in customized design, scientific facility arrangement, and lean material selection, further clarifying the core design elements and cost control benchmarks for children's activity areas, laying a solid foundation for the continuous upgrading of subsequent product capabilities.

2025年，弘陽地產對交付及在建項目的兒童活動區進行全面復盤，系統梳理設計規劃、安全合規、品質管控等方面的經驗與不足。通過對標保利、旭輝等品牌項目的先進做法，我們總結出定制化設計、設施科學搭配、材料精益選型等方面的優勢經驗，進一步明確了兒童活動區的核心設計要點與造價控制基準，為後續產品力的持續升級夯實基礎。





Children's area review and case benchmarking analysis
兒童區復盤及案例對標分析

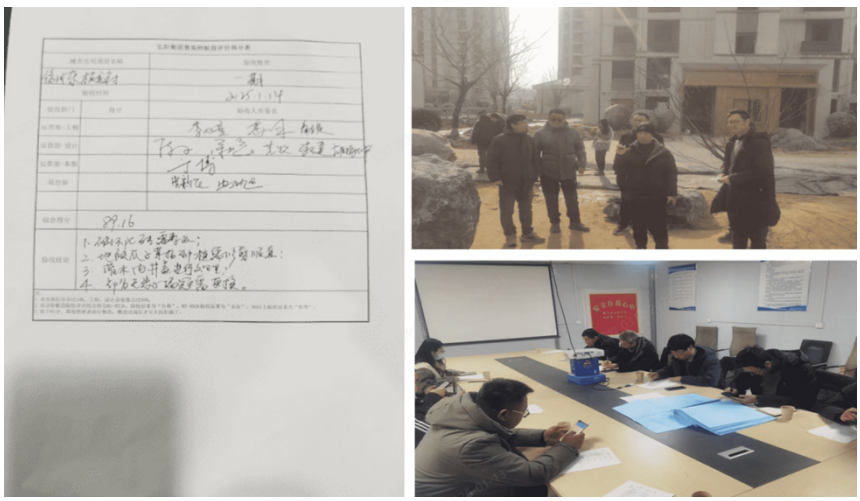
Adhering to the design philosophy of "adding heartfelt thoughts to life, creating new horizons for living", Redsun Properties is committed to bringing nature back to the essence of life. We have comprehensively promoted and implemented the "Management Toolkit for Landscape Model Sections of Hong Yang Group Company", actively conducted joint evaluations of the area landscape model sections of projects such as Xuzhou Dongyue Mansion, Weifang Kuiwen Yihao, and Suzhou Tianjing Shangchen's Plot 30 (Phase II). We have provided detailed comments and necessary rectifications on these sections, presenting high-standard and high-quality landscape effects to customers with craftsmanship and quality. Simultaneously, through design optimization, material selection and model comparison, we continuously enhance the quality of customer-sensitive areas. Additionally, we conduct interior design reviews for ongoing commercial projects, driving product power iteration and upgrading with craftsmanship.

踐行「為生活賦心意，為人居賦新境」的設計理念，弘陽地產堅持讓自然回歸生活本源。我們全面推廣並深化落地《弘陽集團景觀樣板段管理工具包》，積極開展交付大區景觀樣板段聯合評審工作，對徐州東樾府、濰坊奎文壹號、蘇州天境上辰30地塊(二期)等項目的大區景觀樣板段進行了細緻的點評和必要的整改，以匠心品質為客戶呈現高標準、高質量的景觀效果。同時，通過設計優化、材料優選、樣板對比，持續提升客戶敏感部位品質，並對在建商業項目進行室內設計復盤，以匠心推動產品力迭代升級。

Joint review of the landscape model section of the delivery area
交付大區景觀樣板段聯合評審工作

In 2025, we continued to conduct joint review of the area landscape model sections, assessing the presentation effects and construction quality of projects such as Xuzhou Dongyue Mansion, Weifang Kuiwen Yihao, and Suzhou Tianjing Shangchen's Plot 30 (Phase II), which ensures that the landscape quality of the projects meets design standards and delivery requirements, laying a solid foundation for the high-quality implementation of the overall area landscape. At the same time, it guarantees the living experience and brand reputation of the delivered products.

2025年繼續開展交付大區景觀樣板段聯合評審工作，對徐州東樾府、濰坊奎文壹號、蘇州天境上辰30地塊(二期)等項目的大區景觀樣板段呈現效果和施工質量進行了評審，確保項目景觀品質符合設計標準與交付要求，為大區整體景觀的高質量落地奠定堅實基礎，同時保障交付產品的居住體驗與品牌口碑。



Joint review of the delivered area landscape model section
交付大區景觀樣板段聯合評審工作

Landscape enhancement: Nanjing Jiuyue Impression
景觀提升：南京玖樾印象

Redsun Properties has implemented measures to enhance the quality of sensitive areas for customers in its ongoing and completed projects, through design optimization, material selection, and comparison of sample sections.
弘陽地產針對在建及交付項目，通過設計優化、材料優選、樣板段對比，對客戶敏感部位進行品質提升。



Nanjing Jiuyue Impression Landscape Improvement
南京玖樾印象景觀提升

Conducting interior design review for ongoing commercial projects: Changzhou 1936 Project
在建商業項目進行室內設計復盤：常州1936項目

The Changzhou 1936 Project is positioned as a regional comprehensive cultural and tourism complex catering to all customer segments (urban landmark), with textile culture as the core theme. Highlight spaces such as the Silkworm Cocoon Bookstore and the Republic of China Experience Hall have been created, and various design optimizations including facade, restrooms, and lighting of shops have been completed. Currently, the overall progress of renovation is about 30%. This review focuses on dimensions such as project overview, design scheme, and execution of sample sections, sorting out key points such as store occupancy rate and cost control, as well as spatial experience upgrades. Subsequent work will include advancing the lighting scheme research and judgment, implementing soft decoration, and other remaining tasks to ensure consistency between design concept and construction effect.

常州1936項目定位為區域全客層文旅綜合體(城市地標)，以紡織文化為核心線索，打造了蠶繭書店、民國體驗館等亮點空間，完成了商舖立面、衛生間、燈光等多項設計優化，目前裝修總體進度約30%。本次復盤圍繞項目概況、設計方案、樣板段執行等維度展開，梳理了得鋪率與成本控制、空間體驗升級等關鍵要點，後續將推進燈光方案研判、軟裝落地等剩餘工作，確保設計理念與施工效果一致。



The interior design review of the ongoing commercial project of Changzhou 1936 Project
常州 1936 項目在建商業項目進行室內設計復盤

Quality Services

Redsun Properties adheres to its brand mission of "building credibility for the long-term" and integrates the spirit of craftsmanship throughout the entire process of project construction. From the smallest details to the final delivery, we rely on a strict quality management system, exercising meticulous control and striving for excellence at every level, ensuring that every detail can withstand scrutiny, and continuously exploring and presenting more scenarios of happy living for our customers.

Quality management system

Redsun Properties strictly abides by the Product Quality Law of the People's Republic of China, the Real Estate Administration Law of the People's Republic of China, the Unified Code for Construction Safety Technology (GB 50870 – 2013) and other laws and regulations as well as industry standards, taking compliance as the cornerstone to fortify the product quality defense line. We have established and continuously improved the Project Assessment Management System, making engineering quality management, evaluation, and reward and punishment the core focus of internal quality control. We fully implement quality assurance throughout the entire process of engineering construction, ensuring that every project is presented at a high standard.

品質服務

弘陽地產堅守「誠者致遠」的品牌初心，將匠心精神貫穿於項目營造的全過程。從磚瓦之微到最終交付，我們依托嚴格的質量管理體系，層層把關、精益求精，確保每一個細節都經得起考驗，為客戶持續探索和呈現更多幸福生活場景。

質量管理體系

弘陽地產嚴格遵守《中華人民共和國產品質量法》《中華人民共和國城市房地產管理法》《建築施工安全技術統一規範》(GB 50870-2013)等法律法規及行業標準，以合規為基石築牢產品質量防線。我們制定並持續完善《工程考核管理制度》，將工程質量管理、評估與獎懲作為內部質量管控的核心抓手，全面落實工程建設全流程的品質保障，確保每一個項目都能以高標準呈現。

Management direction of Project Assessment Management System 《工程考核管理制度》管理方向	Modeling Guide 樣板引路	The implementation standards for modeling guide in important processes, batch fine decoration, and house delivery standards have been standardized. The modelling must be verified and accepted by the project department and completed for the operators before large-scale construction can begin 規範了重要工序、批量精裝修、交房標準等方面的樣板引路執行標準，樣板需經過項目部驗收並對操作人員完成交底後方可大面積施工
	Material sealing sample 材料封樣	The project is required to have an independent sealing sample warehouse room and establish a ledger, and to inspect and accept the quality of all incoming materials based on the principles of authenticity, progress control and prior prevention 要求項目需具備獨立封樣庫房並建立台賬，以貨真價實、進程控制、事先預防的原則，驗收所有進場材料質量
	Field Measurement 實測實量	The construction unit is required to conduct 100% full coverage of field measurement work, and the supervision department and project department shall conduct spot checks on the field measurement area in proportion 施工單位需100%全覆蓋實測工作，並由監理部與項目部按比例抽查實測區
	Stop point check 停止點檢查	Control the key processes, and the acceptance conclusion is either "pass" or "fail". If the check at the stopping point of the previous process fails, the next process cannot be carried out 對關鍵工序進行管控，驗收結論只有通過或不通過。上道工序停止點檢查未通過，不能進行下道工序施工
	Closing Down for Quality Safety 質量安全拉閘	When the quality safety of the project has such defects that it triggers the conditions for closing down, we will close down the project. Construction cannot be resumed until the problem is rectified and the project is verified and accepted 當項目質量安全存一定的問題且其影響程度達到拉閘條件時，我們將對項目進行拉閘處理，並待其整改合格、通過驗收後，方可合閘恢復施工
	Three joint inspections 三大聯檢	Including verification and acceptance of display area, site opening and delivery verification and acceptance 包括示範區驗收、工地開放及交付驗收

Relying on the project self-inspection mechanism, Redsun Properties has achieved regular and precise control over construction quality. During the Reporting Period, the Group systematically carried out project self-inspection activities, focusing on the quality, safety, and on-site personnel management of projects. It conducted comprehensive inspections of ongoing projects to ensure that all management requirements are implemented, providing a solid guarantee for the high-quality delivery of projects.

弘陽地產依托工程自檢機制，實現對施工質量的常態化精準把控。報告期內，本集團系統開展工程自檢活動，以項目的品質、質量、安全及現場人員管控為核心內容，對在建項目進行全覆蓋巡檢，確保各項管理要求落到實處，為項目高品質交付提供堅實保障。

Special training for engineering self-inspection
工程自檢專項培訓

To ensure project quality and safety, Redsun Properties regularly conducts special training on project self-inspection, conducting systematic publicity and promotion around project quality standards and safety requirements once a month. Through continuous learning and practice, we continuously enhance employees' awareness of project quality, strengthen their self-inspection capabilities, and steadily improve the level of project quality management, laying a solid foundation for the smooth progress of the project.

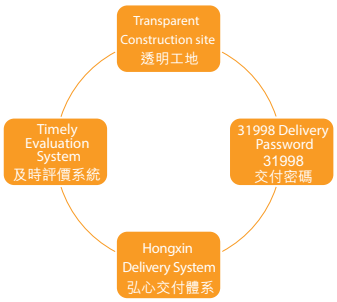
為確保工程質量與安全，弘陽地產定期開展工程自檢專項培訓，每月一次圍繞工程質量標準及安全要求等內容進行系統宣貫。通過持續學習與實踐，我們不斷提升員工對工程質量的認知，強化其自檢能力，推動工程質量管理水平穩步提升，為項目順利推進築牢根基。



Special training on engineering self-inspection
工程自檢專項培訓

Redsun Properties adheres to high-quality development and has established a full-cycle quality management system covering construction and delivery assurance. We strictly implement the full-cycle quality management system, including "Transparent Construction Site", "31998 Delivery Password", "Hongxin Delivery System", and "Instant Evaluation System". Among them, "Transparent Construction Site" combines online cloud live broadcasts with offline model rooms, inviting customers to jointly supervise quality. Redsun Properties fulfills its promises with craftsmanship, wins trust with transparency and quality, and perfectly delivers on every commitment to customers.

弘陽地產堅持高品質發展，構建起覆蓋建造施工與交付保障的全週期質量管理體系。我們嚴格執行「透明工地」「31998交付密碼」「弘心交付體系」「即時評價系統」等全週期質量管理體系，其中「透明工地」以線上雲直播與線下樣板間結合的方式，邀請客戶共同監督品質。弘陽地產以匠心踐諾，用透明與品質贏得信賴，完美呈現對客戶的每一份承諾。



Quality Assurance Measures of Redsun Properties
弘陽地產品質保障舉措

Redsun Properties adopts "31998" as its exclusive delivery password, integrating various acceptance indicators such as the acquisition of completion acceptance records, site opening, overall delivery rate, and satisfaction during the run-in period into the "31998 Delivery Indicator Table". This ensures transparent control and traceability throughout the entire delivery process, providing a solid guarantee for high-quality delivery.

弘陽地產以「31998」為專屬交付密碼，將控竣工驗收備案取得情況、工地開放、總體交付率及磨合期滿意度等驗收指標整合為「31998交付指標表」，實現交付全流程的透明管控與可追溯，為高品質交付提供堅實保障。

- Three months before contract delivery, a record certificate of completion and acceptance has to be obtained
  同交付前的三個月內，須取得竣工驗收備案證。
- One month before contract delivery, the site has to be 100% opened
  合同交付前一個月，確保工地 100% 開放。
- Defect rectification rate should not be less than 95% following pre-delivery property inspection
  交付前，物業需完成每戶的驗收，且問題整改率不得低於 95%。
- Delivery rate should not be less than 90% for high-rise buildings and should not be less than 60% for villas three months after delivery
  交付後三個月內，高層住宅的交付率不得低於 90%，別墅的交付率不得低於 60%。
- Satisfaction rate during the post-delivery settling-in period cannot be less than 80 points
  交付後磨合期內，客戶滿意度評分應不低於 80 分。

31998 Delivery Indicator Table
31998交付指標表

To ensure a comprehensive delivery experience for customers, Redsun Properties has established the "Hongxin Delivery System". This system incorporates interactive elements such as online reservations, one-on-one inspection accompaniment, on-site ribbon cutting, photo taking and lottery, thereby enhancing customers' sense of participation and ritual. Additionally, we have introduced an instant evaluation system to collect customers' experience and feedback in the process of home purchase, and timely identify potential problems, so as to continuously improve customer experience and business quality. During the Reporting Period, Redsun Properties did not have any safety operation accidents or major product quality incidents.

為保障客戶完整的交付體驗，弘陽地產建立了「弘心交付體系」，通過線上預約、一對一陪驗及現場剪綵、留影、抽獎等互動環節，增強客戶的參與感與儀式感。同時，我們引入即時評價系統，系統收集客戶在置業過程中的體驗與反饋，及時發現潛在問題，持續優化客戶體驗與經營質量。報告期內，弘陽地產未發生任何安全運營事故或重大產品質量事件。

Quality culture construction

Redsun Properties lays a solid foundation for its development through a quality culture, regularly conducting quality training that covers all employees and participating parties to enhance quality awareness and assurance capabilities. At the institutional level, we organize weekly quality technical disclosure meetings to clarify construction process standards, and conduct irregular quality problem inspections and improvement workshops to promote continuous improvement in engineering quality through routine control.

質量文化建設

弘陽地產以質量文化築牢發展根基，定期開展覆蓋全員及參建方的質量培訓，提升質量意識與保障能力。在機制層面，我們每週組織質量技術交底例會，明確施工工藝標準，並不定期開展質量問題檢查與提升專題會，以常態化管控推動工程品質持續進階。

Quality and Technical Disclosure
質量技術交底工作

Redsun Properties has clearly communicated the process standards and construction methods to the construction team through quality and technical disclosure work, ensuring that construction personnel accurately grasp the technical points and effectively prevent quality hazards, laying a solid foundation for high-quality construction.
弘陽地產通過開展質量技術交底工作，向施工團隊清晰傳達工藝標準與構造做法，確保施工人員精準掌握技術要點，有效預防質量隱患，為高品質施工築牢根基。



Quality and Technical Disclosure
質量技術交底工作

Customer Responsibility

Redsun Properties has always adhered to customer value as the driving force, regarding the protection of customer rights and interests and the improvement of service capabilities as important cornerstones for the high-quality development of the enterprise. We continuously optimize the customer service system, promote the standardization of service processes and management tools, and establish an institutionalized public opinion research and judgment mechanism to ensure timely response to customer demands. At the same time, we attach great importance to customer privacy protection, establish smooth communication channels, promote positive interaction between customers and the Company, and continuously enhance our ability to create value for customers.

Customer service system

Redsun Properties continuously improves service capabilities in accordance with the service concept of "focusing on business and people" and the core value of "professionalism and building credibility for the long term", striving to create a more personalized value experience for customers.

Based on normative documents such as the Hong Yang Group Company Housing Repair Management Measures and Property and the Real Estate Related Business Management System, we have established mechanisms such as real estate joint meeting, biweekly housing repair coordination meeting and multi-department joint self-inspection to strengthen collaborative operations, promote the closed-loop management of work orders and the one-household-one-inspection work for delivery projects. We have established a "1+8+X" customer service system to standardize daily operations with standardized service processes, continuously improve customer service capabilities, and strive to create an industry-leading customer service benchmark.

客戶責任

弘陽地產始終堅持以客戶價值為驅動，將保障客戶權益、提升服務能力作為企業高質量發展的重要基石。我們持續優化客戶服務體系，推動服務流程規範化、管理工具標準化，並建立制度化的輿情研判機制，確保客戶訴求得到及時響應。同時，我們高度重視客戶隱私保護，搭建暢通的溝通渠道，促進客戶與公司的良性互動，不斷提升為客戶創造價值的能力。

客戶服務體系

弘陽地產秉承「在商言人」的服務理念，深植「在商言人，誠者致遠」的核心價值觀，持續精進服務能力，致力於為客戶創造更有溫度的價值體驗。

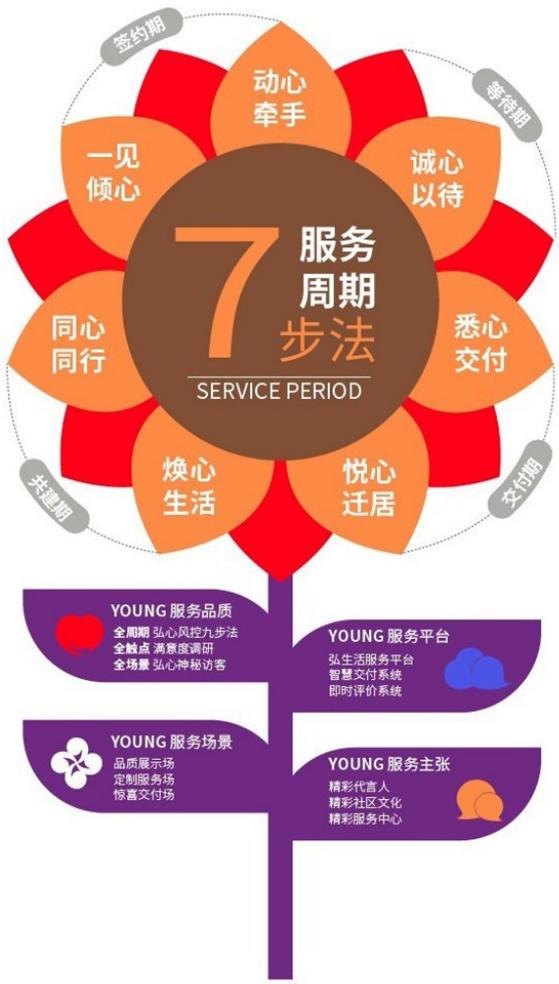
基於《弘陽集團房修管理辦法》《物業與地產關聯業務管理制度》等規範文件，我們已建立地產物業聯席會、房修雙周協調會、多部門聯合自檢等機制，強化協同作業，推進工單閉環與交付項目一戶一驗工作。我們已搭建「1+8+X」客服體系，以標準化服務流程規範日常運營，持續提升客戶服務能力，致力打造行業領先的客服標桿。

1	8	X
• 1 customer strategic map of Redsun: Precise positioning of the pace from three perspectives, namely operation cycle, customer life cycle and business cycle. • 1 張弘陽客戶戰略地圖：圍繞運營週期、客戶生命週期、業務週期三個維度，精準定位戰略地圖的節奏。	• 8 business acts of Redsun customer service: Risk control, delivery, complaints, satisfaction management, segment management, related business management, 400 Business Center and service system management. • 8 項弘陽客服業務動作：風險控制、交付管理、投訴處理、滿意度提升、條線管理、關聯業務協同、400 業務中心運營、服務體系優化。	• assisting acts: Including 50 questions on project positioning and 180 questions on construction drawing review. • X 個支撐動作：涵蓋項目定位 50 問、施工圖審圖 180 問等細節環節，確保每一個步驟都精準到位。

"1+8+X" Customer Service System of Redsun Properties
弘陽地產「1+8+X」客服體系

The Group continues to optimize the "four value" system of service quality, service platform, service scenario and service proposition in accordance with the "Hongxin Service System 2.0-YOUNG Service System" proposed by "Hongxin Seven Steps Service". focusing on the "four cycles" of the signing period, waiting period, delivery period and co-construction period, we should accurately grasp the service needs of customers in each stage, form 12 standard actions in the sales stage, standardize the process, and providing customers with a high-quality service experience throughout the entire cycle through standardized processes.

本集團基於「弘心七步法服務」提出的「弘心服務體系2.0 — YOUNG服務體系」，持續優化服務品質、服務平台、服務場景、服務主張「四大價值」體系。我們圍繞簽約期、等待期、交付期及共建期的「四大週期」精準把控客戶各階段服務需求，形成銷售階段12項標準動作，以標準化流程為客戶提供全週期優質服務體驗。



The Four Cycles of the Hongxin Seven Steps Service Standards
弘心七步法服務標準的四大週期



Example of 12 Standard Actions in the Sales Stage
銷售階段12項標準動作示例

Public opinion management

Redsun Properties places great emphasis on brand image and reputation management, viewing public opinion management as a crucial safeguard for the steady development of the enterprise. We have established and improved refined internal systems such as the Media Management Measures, the Visual Identification System (VI) Management Measures, the Poster Design and the Photo Font Copyright Management Standards to regulate brand communication and visual presentation, and has established a team of brand liaison personnel to carry out regular specialized training to ensure the timely and accurate transmission of brand information inside and outside the Company. At the same time, we strengthen the standardization of media cooperation, and form a standardized brand management process and a unified visual image, laying a solid foundation for the consistency and professionalism of brand communication.

社會輿情管理

弘陽地產高度重視品牌形象與聲譽管理，將輿情管理作為企業穩健發展的重要保障。我們建立健全《媒介管理辦法》《視覺識別系統(VI)管理辦法》《海報設計與圖片字體版權管理規範》等內部制度，規範品牌傳播與視覺呈現，並組建品牌聯絡員隊伍，定期開展專項培訓，確保品牌信息在公司內外傳遞的及時性與準確性。同時，我們強化媒體合作規範性，形成標準化的品牌管理流程與統一的視覺形象，為品牌傳播的一致性與專業性奠定堅實基礎。

In 2025, Redsun Properties comprehensively optimized and upgraded its public opinion management mechanism in response to the complex and ever-changing online environment. We established a public opinion monitoring system with broader coverage and faster response, incorporating popular new media platforms such as Tiktok and Xiaohongshu into the monitoring scope, enabling real-time tracking and analysis of various types of information including news reports, social media comments, and forum discussions. At the same time, the Company established a public opinion emergency response team, clarifying division of responsibilities, from information collection, analysis and judgment to external communication and crisis management, forming a closed-loop management throughout the entire process. For frontline employees, we intensified media response training, through simulation drills and case analysis, to ensure that employees can respond calmly and handle situations in a standardized manner when facing public opinion.

2025年，弘陽地產針對複雜多變的網絡環境，對輿情處理機制進行了全面優化與升級。我們構建了覆蓋更廣、響應更快的輿情監測系統，將抖音、小紅書等熱門新媒體平台納入監測範疇，實現對新聞報道、社交媒體評論、論壇討論等各類信息的實時追蹤與分析。同時，公司設立輿情應急小組，明確職責分工，從信息收集、分析研判到對外溝通、危機處理，形成全流程閉環管理。針對一線員工，我們加大媒體應對培訓力度，通過模擬演練與案例分析，確保員工在面對輿情時能夠從容應對、規範處置。

Redsun Properties has established a full-cycle public opinion management mechanism covering monitoring, research and judgment, and response, implementing public opinion level assessment and classification identification to ensure precise responses to different types of public opinion events. We proactively establish good communication mechanisms with the government, customers, and external media. When facing relatively serious collective complaints, we can quickly coordinate with frontline business departments to ensure timely and effective resolution of customer issues. During the Reporting Period, through multiple publicity and training activities, we further clarified the media cooperation process, the responsibilities of spokespersons, and response strategies under different situations, significantly enhancing the team's professional ability and response efficiency, providing solid support for the shaping of the Redsun brand and the construction of market image.

弘陽地產建立覆蓋監測、研判、應對等環節的全週期輿情管理機制，實行輿情等級評估與分類識別，確保不同類型輿情事件能夠得到精準響應。我們主動與政府、客戶及外部媒體建立良好溝通機制，在面對較為嚴重的群體性投訴時，能夠迅速聯動業務一線部門，確保客戶問題得到及時有效解決。報告期內，我們通過多場宣貫活動，進一步明確媒體合作流程、新聞發言人權責及不同情境下的應對策略，顯著提升了團隊的專業能力與響應效率，為弘陽品牌塑造與市場形象建設提供了堅實支撐。

Public opinion prevention
輿情防範

- Improve the predictability, initiative and timeliness of the prevention work, establish a regular public opinion alarm mechanism, and predict the industry dynamics and social hotspots involving the Company's public opinion.
- Strengthen the sensitivity and crisis awareness of employees and implement employee training and information confidentiality training to ensure internal information security.
- Review and update relevant systems regularly to maintain the flexibility and adaptability of the systems.

- 增強預防工作的前瞻性、主動性，提升響應速度，設立週期性的輿情預警系統，提前洞察與公司相關的行業趨勢及社會焦點議題。
- 提升員工對輿情的敏感度和危機意識，通過實施員工培訓和信息保密教育，確保公司內部信息的安全性。
- 定期審查並更新相關制度，確保其保持靈活性和適應性。

Public opinion monitoring
輿情監測

- Build a fully upgraded public opinion monitoring system. This system broadens the monitoring scope, specifically incorporating popular new media platforms such as Tiktok and Xiaohongshu into the monitoring scope, enabling real-time monitoring and tracking of various relevant information on the internet, including news reports, social media comments, forum discussions, and more.
- Specify the monitoring objects and keywords to ensure the accuracy and accuracy of monitoring.
- Regularly generate public opinion monitoring reports, summarize key information, identify trends and potential crisis points, and provide effective support for decision-making.

- 構建全面升級的輿情監測系統。該系統拓寬了監測視野，特別將抖音、小紅書等熱門新媒體平台納入監測範疇，實現對網絡上各類相關信息，包括新聞報道、社交媒體評論、論壇討論等的實時監測與追蹤。
- 明確監測對象及關鍵詞，以確保監測的準確性和精確度。
- 定期編製輿情監測報告，總結關鍵信息、識別趨勢和潛在危機點，為決策提供有力支持。

Response to public opinion
輿情應對

- Establish a public opinion emergency response team, which can be activated quickly in the event of a sudden public opinion incident, and efficiently formulate and implement response strategies.
- The internal responsibilities of the emergency response team are clear, with a well-defined division of labor. From information collection and analysis, external communication to crisis management, each link is assigned to a specific person to ensure the entire response process runs smoothly.
- For frontline employees, we will intensify training efforts, especially in dealing with media visits. The Company has formulated detailed response measures and precautions, and through diversified training methods such as simulation drills and case analysis, ensures that frontline employees can proficiently master and flexibly apply response skills.

- 設立輿情應急小組，在輿情事件突發時能夠迅速啟動，高效制定並實施應對策略。
- 應急小組內部職責清晰，分工明確。從信息收集與分析、對外溝通到危機處理，每個環節均有專人負責，確保整個應對流程順暢無阻。
- 針對一線員工，加大培訓力度，特別是在媒體來訪應對方面。公司制定了詳盡的應對措施與注意事項，並通過模擬演練、案例分析等多元化培訓方式，確保一線員工能夠熟練掌握並靈活運用應對技巧。

Public Opinion Management Mechanism
輿情管理機制

Customer satisfaction management

Redsun Properties has always adhered to the concept of "Centered on Operations, Focused on Customers", adhered to the original intention of "creating a better life for customers". We continuously upgrade our product and service system, respond to customer expectations with craftsmanship products and warm services, and continuously improve customer satisfaction. We set annual targets in accordance with the Customer Satisfaction Survey Management Policy and the Redsun Properties Operation Special Reward and Punishment Management Measures, and incorporated customer satisfaction into the organizational performance and the employee performance appraisal to ensure the improvement of customer satisfaction in an all-round way.

In 2025, in the context of the downward trend of the overall industry, Redsun Properties prioritized the resolution of difficult issues through mechanisms such as the real estate property joint meeting, maintenance coordination meeting, delivery joint acceptance and landscape model joint acceptance. In terms of indicators, the focus was on improving the complaint closure rate, especially in sorting out historical outstanding work orders, promoting the closure of work orders, implementing one-household-one-inspection for delivery projects, and ensuring the acceptance rate of handover and inspection items. Collaboration between relevant departments such as property management and housing maintenance was strengthened to promptly identify and address exposed issues, thereby promoting the transformation of customer relationships. The requirements were set as follows: the complaint closure rate should not be lower than 75%; the acceptance rate of one-household-one-inspection should reach 95%; and the rectification rate of handover and inspection should be 95%.

客戶滿意度管理

弘陽地產始終秉持「以經營為中心、以客戶為中心」的理念，懷揣「為客戶創造美好生活」的初心，持續升級產品服務體系，以匠心產品和暖心服務回應客戶期待，不斷提升客戶滿意度。我們依照《客戶滿意度調研管理制度》《弘陽地產大運營專項獎罰管理辦法》設定年度目標，並將客戶滿意度納入組織績效及員工個人績效考核中，全方位確保客戶滿意度的提升。

2025年，在行業下行的整體背景下，弘陽地產通過地產物業聯席會、維修協調會、交付聯合驗收、景觀樣板聯合驗收等機制，將滿意度提升重點落在疑難問題解決上。指標上，重點從投訴關閉率提升，尤其是歷史遺留工單的梳理，推進工單關閉和交付項目一戶一驗及承接查驗銷項率保障兩方面入手，加強物業房修等相關部門協同，及時發現暴露問題並跟進解決，促進客戶關係的轉化。要求投訴關閉率不低於75%；一戶一驗銷項率95%；承接查驗整改率95%。

During this year, Redsun Properties continued the node-based satisfaction survey method and conducted satisfaction surveys via telephone for prospective property owners, property owners in the run-in period, stable property owners, and long-standing property owners. During the Reporting Period, our customer satisfaction score reached 76 points, with a total of 26 projects delivered smoothly. The annual overall delivery rate was 92%, the complaint closure rate reached 89%, and no major customer complaints occurred.

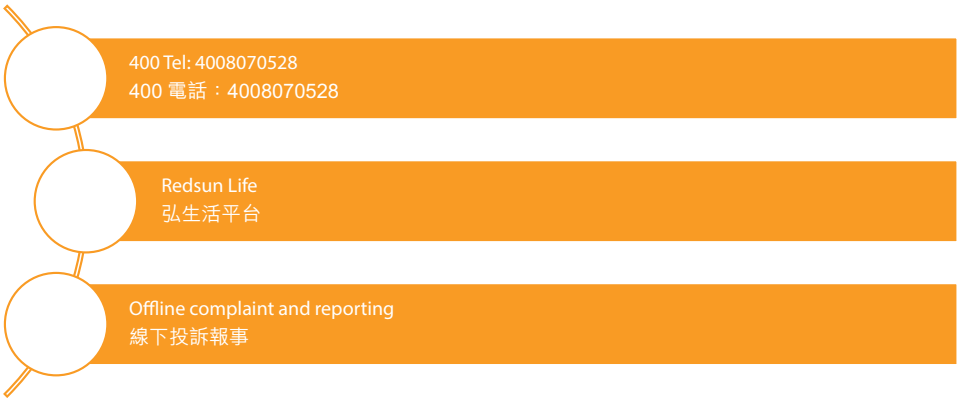
本年度，弘陽地產延續節點式滿意度調研方式，通過電話調研方式，對住宅准業主、磨合期業主、穩定期業主、老業主進行滿意度調研。報告期內，我們的客戶滿意度得分達76分，共平穩交付26個項目，年度總體交付率92%，投訴關閉率達89%，未發生重大客訴事件。



Customer Satisfaction Management Objectives
客戶滿意度管理目標

Redsun Properties, guided by customer needs, continuously improves its complaint handling mechanism and enhances response efficiency and service quality. During the Reporting Period, we handled a total of 273 customer complaints, strictly adhering to our service commitment of "responding within 30 minutes, providing a solution within 24 hours, and conducting 100% follow-up after resolution" to ensure that each complaint is effectively closed. At the same time, we conducted a survey on customer satisfaction with complaint handling, taking customer feedback to drive continuous service improvement.

弘陽地產以客戶需求為導向，不斷完善投訴處理機制，持續提升響應效率與服務品質。報告期內，我們共受理客戶投訴273起，嚴格執行「30分鐘內響應、24小時內出具處理方案、處理完成後100%回訪」的服務承諾，確保每一件投訴得到有效閉環。同時，我們開展投訴處理滿意度調研，以客戶反饋驅動服務持續改進。



Customer Complaint Channels
客戶投訴渠道

To better listen to our customers and gain an understanding of their genuine needs, Hong Yang Group Company has launched the "Listening Initiative." From senior management to customer care staff, they are engaging with property owners on the front lines, listening to their concerns, addressing their pain points, and understanding their needs. "Listening Initiative" has been carried out since 2020, with deep participation from grassroots levels to management, reflecting Hongyang's high regard for customers.

為更好地傾聽客戶心聲，瞭解客戶的真實訴求，弘陽集團開展「聆聽行動」。上到高層管理下至客戶管家，身臨一線傾聽業主心聲、直面業主痛點、瞭解業主需求。「聆聽行動」自2020年開展至今，從基層到管理層的深度參與，體現了弘陽對客戶的高度重視。

Listen attentively to create a service that truly "understands customers"
用心聆聽打造更「懂客戶」的服務

In May 2025, on the occasion of Hong Yang Group Company's 29th anniversary, which coincided with the customer value year, we comprehensively launched the "Listening Initiative". All employees, from senior management to frontline housekeepers, went deep into the frontline, transforming into "service detectives" and "life guardians" to directly face the needs of property owners, listen to their voices, and ensure that every request is implemented.

2025年5月，弘陽集團29週年慶之際，恰逢客戶價值年，我們全面開展「聆聽行動」，全體員工從高層管理到一線管家全員深入一線，化身「服務大偵探」「生活守護官」直面業主需求、傾聽心聲並做到件件有落實。



Redsun Properties Listening Initiative
弘陽地產聆聽行動

Customer well-being

Redsun Properties has always prioritized optimizing customer service as an intrinsic driving force for sustainable and healthy economic development. Adhering to the principle of "customer first", we empathize with customers' concerns and anticipate their needs. We actively engage in customer communication activities across diverse scenarios, deeply listen to customers' genuine demands, effectively assist them in resolving issues, and fully safeguard their well-being, thereby fostering a positive and harmonious customer relationship.

Customer privacy protection

Redsun Properties regards customer privacy protection as an important component of corporate responsibility, strictly complies with the requirements of laws and regulations such as the Personal Information Protection Law of the People's Republic of China and the Property Law of the People's Republic of China, and has established a customer privacy management system with clear responsibilities and rights. We strictly control employee access to information through internal regulations such as the Information Confidentiality System and the Call Center Management Manual, taking institutionalized means to prevent privacy risks. During the Reporting Period, the Company did not experience any incidents of customer privacy leakage, effectively ensuring the privacy security of customers.

客戶福祉

弘陽地產始終將優化客戶服務作為經濟持續健康發展的內在動力，堅持「客戶至上」原則，急客戶之所急，想客戶之所想。我們積極開展多元場景的客戶交流活動，深入傾聽客戶真實訴求，切實幫助客戶解決問題，全力保障客戶福祉，構建起正向、和諧的客戶關係。

客戶隱私保障

弘陽地產將客戶隱私保護視為企業責任的重要組成，嚴格遵循《中華人民共和國個人信息保護法》《中華人民共和國物權法》等法律法規要求，構建起權責分明的客戶隱私管理體系。我們通過《信息保密制度》《呼叫中心管理手冊》等內部規範，對員工信息接觸權限實施嚴格管控，以制度化手段防範隱私風險。報告期內，公司未發生任何客戶隱私洩露事件，切實保障了客戶的隱私安全。

Restrictions On Employees **人員規範**	• We have prohibited employees from snooping on information outside of their own duties. • 我們已禁止員工對自身職責之外的信息進行窺探。 • We have strictly regulated the means of dissemination of company information, prohibiting employees from privately printing or copying any company information, and prohibiting the unauthorized dissemination of company information to outside parties. • 我們已嚴格規範公司信息的傳播途徑，禁止員工私下列印、複印公司的任何信息，禁止在未獲授權的情況下將公司信息向外界傳播。
Authority Management **權限管理**	• We have tightly regulated the scope of customer information that our employees have access to view. • 我們已嚴格規範員工可接觸到的客戶信息查看範圍。 • If necessary, employees are required to request permission from their department head before accessing private customer information. • 如有必要，員工需向部門領導申請權限後才可查閱客戶隱私信息。
Disposal Norms **處置規範**	• We require all employees to report any breach of confidentiality or leakage to their immediate manager or supervisor within 10 minutes of discovery. • 我們要求所有員工在發現任何失密或洩密現象後，必須在10分鐘內向直接上級經理或主管報告。 • The manager or supervisor receiving the report is required to escalate the situation to the center leadership within 10 minutes. • 收到報告的經理或主管需在10分鐘內將情況上報至中心領導。 • We will strictly deal with the persons responsible for the leakage of information, and once it is discovered, it will be dealt with seriously and without any tolerance. • 我們將嚴格處理信息洩密責任人員，一旦發現，將嚴肅處理，絕不姑息。

Measures of Customer Privacy Protection
客戶隱私保障舉措

GREEN OPERATION

Redsun Properties is well aware that a beautiful living space relies on a healthy ecological environment. Faced with the increasingly severe challenges of environmental, resource and climate change, we integrate the concept of green development throughout the entire business operation cycle, actively respond to the national "dual carbon" strategic deployment, and continuously reduce the impact of our own business activities on the environment. We are constantly improving our internal environmental governance system, steadily promoting ecological construction, ecological construction, and green operation work, accelerating the implementation of new energy-saving and emission-reduction technologies, and striving to push the enterprise towards a green and low-carbon path. We respond to the challenges of climate change with practical actions and achieve harmonious coexistence between man and nature.

Ecological Building

Redsun Properties adheres to the concept of sustainable development, integrating ecological building construction into its corporate design DNA, which permeates the entire lifecycle of architectural design, construction and operation. We strictly refer to the new national standard the Green Building Evaluation Standard (GB50378-2019), guided by green design concepts and secured by green certification, integrating advanced environmental protection technologies and ecological construction techniques to achieve optimal utilization of environment and resources throughout the entire building lifecycle. We persist in selecting environmentally friendly building materials, continuously enhancing the quality of green design, and strive to create livable spaces that combine aesthetic value with low-carbon attributes, contributing to the green and low-carbon transformation and development of the real estate industry in a comprehensive, all-round, and all-field manner.

Green design

Redsun Properties integrates the concept of green design throughout the entire lifecycle of construction projects, from project planning, site selection, and building material procurement, to housing design, construction, and operation and maintenance, comprehensively considering ecological, economic and social sustainability. By incorporating environmental protection concepts into every aspect, we strive to achieve effective resource utilization, practical environmental protection, and healthy integration within the community, empowering a better life through green design.

綠色經營

弘陽地產深知美好的居住空間依托於健康的生態環境。面對日益嚴峻的環境、資源和氣候變化考驗，我們將綠色發展理念貫穿於業務運行全週期，積極響應國家「雙碳」戰略部署，持續降低自身經營活動對環境造成的影響。我們不斷完善內部環境治理體系，穩步推進生態建築、生態施工及綠色運營工作，加快節能減排新技術的落地實施，努力推動企業向綠色低碳道路邁進，以實際行動回應氣候變化挑戰，實現人與自然的和諧共存。

生態建築

弘陽地產秉持可持續發展理念，將生態建築建設融入企業設計基因，貫穿於建築設計、施工及運營的全生命週期。我們嚴格參照《綠色建築評價標準》(GB50378-2019)新國標，以綠色設計理念為引領，以綠色認證為保障，融合先進的環保技術與生態施工工藝，在建築全週期實現環境與資源的最優利用。我們堅持選用環保建材，不斷提升綠色設計質量，力求打造兼具美學價值與低碳屬性的宜居空間，為房地產行業全週期、全方位、全領域的綠色低碳轉型發展貢獻力量。

綠色設計

弘陽地產將綠色設計理念貫穿於建築項目的全生命週期，從項目規劃、用地選擇、建材採購，到房屋設計、施工建造，直至運營維護，全方位考量生態、經濟與社會的可持續性。通過將環保理念融入每一個環節，我們力求實現資源的有效利用、環境的切實保護與社區的健康共融，以綠色設計賦能美好生活。

Energy Conservation Concept 節能理念

- By optimizing the orientation, shape coefficient, and envelope structure of buildings, we can enhance natural lighting and ventilation, reducing reliance on artificial lighting and air conditioning systems. Simultaneously, we actively adopt energy-efficient equipment and technologies, such as solar energy, air energy, photovoltaic power generation systems, intelligent lighting systems, and energy-saving elevators, to achieve efficient utilization of energy for the building, minimize energy consumption, and reduce carbon emissions.
- 通過優化建築的朝向、體型係數、圍護結構等，提高建築的自然采光和通風效果，降低對人工照明和空調系統的依賴。同時，積極採用高效節能的設備和技術，如太陽能、空氣能、光伏發電系統、智能照明系統、節能電梯等，實現建築能源的高效利用，減少能源消耗和碳排放。

Intensive Concept 集約理念

- In architectural design, emphasis is placed on the rational utilization of space, enhancing land utilization efficiency, and achieving a compact layout of buildings. For instance, adopting high-rise residential buildings and small-sized unit designs can meet the housing needs of more people on limited land resources. Furthermore, by optimizing building structures and material selection, the usage of building materials is reduced, leading to lower resource consumption. In the outdoor spaces between buildings, the spacing between buildings is fully utilized, integrating landscape greening to create a three-dimensional, multi-faceted, and fun-filled activity venue for all ages. For fire-fighting access platforms, functions such as fitness and recreation are incorporated, with movable fitness equipment, running tracks, and movable flower boxes installed. This not only meets fire safety requirements but also forms a lifestyle setting, creating an immersive social experience.
- 在建築設計中注重空間的合理利用，提高土地利用率，實現建築的緊湊型佈局。例如，採用高層住宅、小戶型設計等方式，在有限的土地資源上滿足更多人的居住需求。此外，還通過優化建築結構和材料選型，減少建築材料的使用量，降低資源消耗。在樓宇之間的室外空間，充分利用樓間距，融合景觀綠化，打造立體多維、趣味無限的全齡活動場地。針對消防登高面，賦予健身、休憩等功能，設置可移動健身器材、跑道、可移動花箱等，既滿足消防要求，又形成生活化場景，打造沉浸式社交體驗。

Recycling Concept 循環利用理念

- Emphasizing the recycling of water resources, we set up rainwater collection systems, reclaimed water reuse systems, etc., and utilize the collected rainwater and treated reclaimed water for green irrigation, road washing, landscape water replenishment, etc., thereby improving the utilization efficiency of water resources and reducing dependence on municipal water supply. Meanwhile, we pay attention to the recyclability and reuse of building materials. During building demolition or renovation, we try to minimize the generation of construction waste and classify, recycle and reuse recyclable building materials.
- 強調水資源的循環利用，設置雨水收集系統、中水回用系統等，將收集到的雨水和經過處理後的中水用於綠化灌溉、道路沖洗、景觀補水等，提高水資源的利用效率，減少對市政供水的依賴。同時，注重建築材料的可回收性和再利用，在建築拆除或改造時，盡量減少建築垃圾的產生，並對可回收的建築材料進行分類回收和再利用。

Ecological Concept 生態理念

- Fully consider the integration of the building with the surrounding natural environment, protect and utilize existing natural ecological resources such as topography, vegetation, and water systems, and create a good ecological environment. By designing large-scale green spaces, rooftop gardens, vertical greening, etc., increase urban green space, improve microclimate, and enhance the quality of life of residents. In addition, focus on selecting environmentally friendly and non-polluting building materials to reduce environmental pollution.
- 充分考慮建築與周邊自然環境的融合，保護和利用現有的自然生態資源，如地形地貌、植被、水系等，營造良好的生態環境。通過設計大面積的綠化空間、屋頂花園、垂直綠化等，增加城市綠地面積，改善微氣候，提高居住者的生活質量。同時，注重選用環保、無污染的建築材料，減少對環境的污染。

Green Building Design Concept
綠色建築設計理念

Green certification

Redsun Properties adheres to the green building design concept of "people-oriented and adapting measures to local conditions", integrating this principle throughout the entire process of project planning, design, construction, and operation. We prioritize the needs and well-being of residents as the core of our design, utilizing various technical means to create a healthy, comfortable, and high-quality livable environment, and are committed to achieving harmonious coexistence between humans, nature, and architecture. During the construction process, we minimize the consumption of natural resources, continuously improve energy efficiency, and effectively reduce carbon footprint. Meanwhile, we emphasize respect for local culture, nature, and climate conditions, adapting our operations to local conditions, continuously increasing the proportion of green buildings in our projects, and promoting the green and low-carbon transformation of the industry through practical actions.

綠色認證

弘陽地產秉持「以人為本、因地制宜」的綠色建築設計理念，將這一原則貫穿於項目規劃、設計、施工及運營的全過程。我們以居住者的需求與福祉為設計核心，通過多種技術手段打造健康舒適的高品質宜居環境，致力於實現人與自然、建築的和諧共生。在施工過程中，我們最大限度降低對自然資源的消耗，持續提升能源使用效率，有效減少碳足跡。同時，我們注重尊重本地的人文、自然與氣候條件，因地制宜開展作業，持續提高項目綠色建築比例，以實際行動推動行業綠色低碳轉型。

The distributed photovoltaic project at Hongyang Plaza in Nanjing was completed
南京弘陽廣場分佈式光伏項目落地

On 29 April 2025, the distributed photovoltaic project at Hongyang Plaza in Nanjing was officially connected to the grid and put into operation. This project represents a significant achievement in Redsun Properties's efforts to practice green development and advance green certification. The project involves installing solar photovoltaic panels on the roof of the plaza, integrating green energy utilization into commercial space operations. Through the effective conversion and utilization of solar energy, it provides clean green energy for the daily operation of the plaza. This not only upgrades commercial spaces towards low-carbon and intelligent operations but also establishes a new benchmark for low-carbon business through practical actions. It demonstrates the Company's practical exploration in the field of green building and low-carbon operations, laying a solid foundation for subsequent green certification-related work.

2025年4月29日，南京弘陽廣場分佈式光伏項目正式並網投運，該項目是弘陽地產踐行綠色發展、推進綠色認證相關實踐的重要落地成果。項目於廣場屋面安裝太陽能光伏板，將綠色能源利用融入商業空間運營，通過太陽能的有效轉化與利用，為廣場日常運營提供清潔綠色能源。這不僅實現商業空間向低碳化、智能化升級，更以實際行動打造低碳化商業新標桿，彰顯了企業在綠色建築與低碳運營領域的實踐探索，為後續綠色認證相關工作奠定堅實項目基礎。



The distributed photovoltaic project at Hongyang Plaza in Nanjing was completed
南京弘陽廣場分佈式光伏項目落地

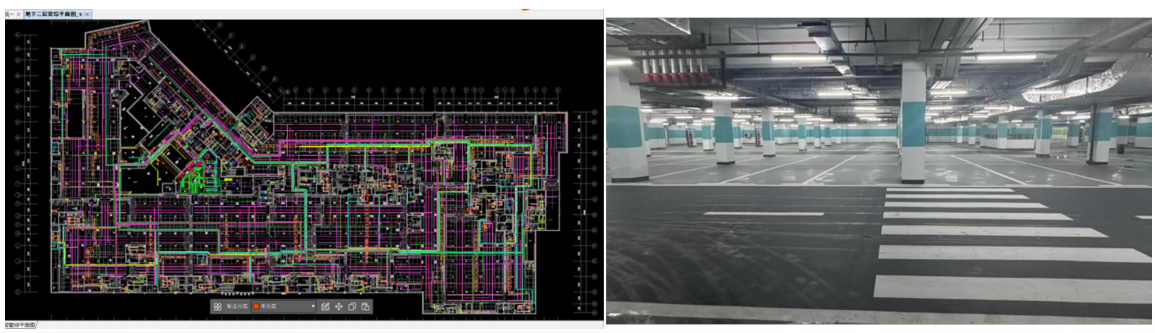
Redsun Properties has actively explored and practiced in the field of prefabricated construction, deeply integrating this modern construction technology into project development. This technology significantly reduces construction waste and environmental pollution during production and construction, while the advantages of prefabricated components in terms of thermal insulation, heat insulation, and sound insulation effectively reduce energy consumption during the use phase of buildings, achieving good energy-saving, environmental protection, and emission reduction effects. Furthermore, through continuous optimization of large-scale production and construction organization, we have effectively controlled comprehensive costs, shortened construction periods, and reduced project capital occupation and management costs. Redsun Properties's relevant practices fully demonstrate its strength and commitment in green building and technological innovation. While enhancing brand image and market competitiveness, they lay a solid foundation for the sustainable development of the Company.

弘陽地產在裝配式建築領域積極探索實踐，將這一現代建造技術深度融入項目開發。該技術在生產和施工環節顯著減少建築垃圾與環境污染，同時預制構件在保溫、隔熱及隔音性能上的優勢，有效降低了建築在使用階段的能源消耗，實現良好的節能環保與節能減排效果。此外，通過規模化生產和施工組織的持續優化，我們有效控制了綜合成本，縮短施工週期，減少項目資金佔用與管理成本。弘陽地產的相關實踐充分展現了企業在綠色建築與科技創新方面的實力與擔當，在提升品牌形象與市場競爭力的同時，為企業可持續發展築牢堅實基礎。

Prefabricated construction practice
裝配式建築實踐

Some projects of Redsun Properties have applied the prefabricated monolithic concrete shear wall system, with a prefabrication rate of over 50%. Meanwhile, digital technology and innovative construction techniques are combined to implement BIM technology in underground garages for digital management and sharing of building information. New formwork processes such as aluminum formwork technology are adopted in projects such as Anqing Hongyang Shangcheng, Nanjing Tangshan Yunchen Yuanlu, and Nanjing Yuejiang Shidai, to improve the production precision and quality of prefabricated components.

弘陽地產部分項目應用裝配整體式混凝土剪力牆體系，裝配率達50%以上，同時結合數字化技術與創新施工工藝，落地地下車庫BIM技術開展建築信息數字化管理共享，在安慶弘陽上城、南京湯山雲辰原麓、南京越江時代等項目採用鋁模技術等新型模板工藝，提升預制構件生產精度與質量。



Changzhou 1936 Apartment Building Basement BIM
常州1936公寓樓地庫BIM

The implementation of prefabricated construction technology has significantly improved the quality and performance of project buildings, effectively reducing common quality issues such as external wall leakage and thermal insulation detachment, enhancing the durability and safety of buildings, while accelerating construction speed, shortening construction periods, and improving construction and delivery efficiency.

装配式建築技術的落地應用，顯著提升了項目建築質量與性能，有效減少外牆滲漏、保溫脱落等常見質量問題，增強建築耐久性與安全性，同時加快施工速度縮短建設週期，提升施工與交付效率。

Ecological Construction

Redsun Properties extends the green concept to the construction phase, establishing an ecological construction management system that covers the entire project process. In accordance with the regulatory requirements of the Environmental Protection Law of the People's Republic of China, we have formulated internal management requirements such as the Redsun Properties Construction Project Management System and Implementation Rules, the Redsun Properties Safety and Civilized Construction Standards and the Project Assessment Management System. At the bidding and tendering stage, we incorporate environmentally friendly construction standards into contract terms, requiring contractors to implement environmental protection requirements that are higher than national standards and strictly enforce the safety and environmental production responsibility system, ensuring the green and low-carbon operation of construction activities from the source to the process.

生態施工

弘陽地產將綠色理念延伸至施工環節，構建起覆蓋項目全過程的生態施工管理體系。我們按照《中華人民共和國環境保護法》監管要求，並制定了《弘陽地產建設工程管理制度及實施細則》《弘陽地產安全文明施工標準》《工程考核管理制度》等內部管理要求，同時在招投標階段將綠色環保建造標準納入合同條款，要求承建商執行高於國家標準的環保要求，嚴格落實安全環保生產責任制，從源頭到過程全面保障施工活動的綠色低碳運行。

During the construction process, Redsun Properties has been pragmatic, continuously optimizing the construction plan and technology. While ensuring the quality of the project and the safety of the construction environment, we strictly control dust pollution, strengthen waste disposal management, and achieve the conservation of energy, water resources, and raw materials. Through a series of environmentally friendly measures, we effectively reduce the negative impact of construction activities on the ecological environment and surrounding residents, and strive to create a clean, tidy, comfortable, and safe construction environment.

在施工過程中，弘陽地產從實際出發，對施工方案和技術進行持續優化，在保障工程質量與建築環境安全的前提下，嚴格控制揚塵污染，加強廢棄物排放管理，實現能源、水資源及原材料的節約使用。通過系列綠色環保舉措，我們有效降低施工活動對生態環境及周邊居民帶來的負面影響，致力構建乾淨、整潔、舒適、安全的施工環境。

Low-carbon operations 低碳運營	Give priority to energy-saving lamps such as solar energy, sound control and light control to effectively reduce the electricity consumption for lighting at the construction site; 優先選用太陽能、聲控、光控等節能燈具，有效降低施工現場照明用電；
	Formulate construction energy consumption indicators, adopt environmentally friendly construction machinery and equipment recommended by the state or the industry, reasonably arrange the construction sequence, and make full use of public machinery resources in the work area; 制定施工能耗指標，採用國家或行業推薦的環保施工機械設備，合理安排施工順序，充分利用工區的公用機械資源；
	Regularly recording, reviewing and analyzing the production and domestic electricity consumption data of construction areas and offices to form a normalized management mechanism; 定期記錄、審核、分析施工區域及辦公室的生產、生活用電數據，形成常態化管理機制；
	Set up automatic control devices for temporary electrical lines and temporary electrical equipment reasonably. 合理設置臨電線路及臨電設備的自動控制裝置。
Water management 用水管理	Install water recycling device to realize secondary utilization; 安裝用水循環回收裝置，實現二次利用；
	Design and build drainage ditches, oil separators and other facilities according to standards; 按標準設計和修建排水溝、隔油池等設施；
	The turbid wastewater generated from the washing of soil trucks is collected through drainage and mud sedimentation facilities and discharged to the sedimentation tank for separation; 通過排水和泥漿沉澱設施收集清洗帶泥土貨車產生的渾濁廢水，排至沉澱池進行分離；
	After the construction water and domestic water are collected, they are discharged through independent pipes to achieve closed-loop wastewater treatment. 施工用水和生活用水完成收集後均有獨立管道排放，實現廢水閉環處理。

High-quality materials **優質材料**	Choose and improve the anti-formaldehyde level requirements for indoor panels, and the density of medium-density fiberboards shall reach 720-760/m^3, and the environmental protection standard E1 level shall be ensured to ensure the indoor environmental safety; 室內板材選用提高抗甲醛等級要求，中密度纖維板密度需達到720–760／立方米，環保標準E1級，確保室內環境安全；
	Use soundproof glass and soundproof floor to reduce noise interference and improve the living experience. 使用隔音玻璃、隔音樓板，減少噪音干擾，提升居住體驗。
Waste management and control **廢棄物管控**	Formulate the Waste Classification Management System to classify, stack, recycle and reuse wastes (such as timber, formwork, steel bars, pipes and other different materials stacked separately to facilitate secondary recycling; 制定《垃圾分類管理制度》，對垃圾進行分類堆放、回收、再利用(如木方、模板、鋼筋、管材等不同材料分別堆放，方便二次回收利用；
	Set up garbage centralized stacking area during construction; 施工過程中設置垃圾集中堆放區；
	Provide training for construction personnel to restrict them to collect garbage at fixed points; 對施工人員進行培訓，約束其對垃圾進行定點集中彙集；
	Contracting construction waste to local urban management and other third-party professional institutions for proper disposal. 將建築垃圾承包至當地城管等第三方專業機構進行妥善處置。

Dust control **揚塵控制**	The construction site of each project is enclosed; 各項目施工場地設置封閉圍； Each project construction site is equipped with sprinkler and fog gun facilities to reduce dust; 各項目施工場地配備灑水車、霧炮設施減少揚塵； The stacked materials shall be covered with dust-proof net; 對於堆放材料採用防塵網覆蓋防治； Dust monitoring equipment and air quality monitoring system are set at the construction site to broadcast PM2.5 and other data, so as to realize real-time monitoring of air pollutants such as dust. 工地現場設置揚塵監測設備以及空氣質量監測系統播報PM2.5等數據，實現揚塵等空氣污染物的實時監控。

Ecological Construction Measures
生態施工措施

Redsun Properties adheres to a forward-looking planning philosophy and a rigorous development approach, utilizing scientific planning and ecological technology to comprehensively enhance land use efficiency and value, and deeply cultivating the field of land development. Meanwhile, we are committed to promoting urban renewal, focusing on the revitalization and rebirth of old buildings, and driving regional vitality enhancement and cultural heritage. During the Reporting Period, we precisely adjusted the project positioning and product plans for new land development projects such as Weifang K7B and K26 plots, the second phase of the Hongzhu Daguan project in Huai'an, and the second phase of the Dongyue Mansion project in Xuzhou, based on market changes, striving to create quality residential communities that better meet customer needs and aesthetic tastes.

弘陽地產秉持前瞻性的規劃理念與嚴謹的開發態度，通過科學規劃與生態技術運用，全方位提升土地利用效率與價值，深耕宗地開發領域。同時，我們致力於促進城市更新，聚焦老舊建築的煥新重生，推動區域活力提升與文化傳承。報告期內，我們對濰坊K7B地塊、K26地塊，淮安泓著大觀項目二期，徐州東樾府二期等新地塊開發項目，根據市場變化精準調整項目定位與產品方案，致力打造更符合客戶需求和審美品位的品質居住社區。

Preparations for the resumption and optimization of the Changzhou 1936 commercial project
常州1936商業項目復工優化籌備

In 2025, Redsun Properties made a series of preparations for the resumption of work on the Changzhou 1936 commercial project, including sorting out existing relevant drawings and materials, as well as conducting specialized optimization research on the project's core functions, landscape atmosphere, and cultural connotations. Specific preparations included roof optimization for Building 20, adding boards to five floors, traffic optimization, a mountain and water scheme, a riverside wharf landscape, specialized research on indoor lighting, a specialized LED screen project, and exploration of the textile culture of the canal, among other contents.

2025年，弘陽地產為常州1936商業項目復工進行了一系列準備，包括對原有相關圖紙資料的梳理以及項目核心功能、景觀氛圍與文化內涵的專項優化研究等，具體包含20#樓屋面優化、五層加板、交通優化、高山流水方案、濱水碼頭景觀、室內燈光專項研究、LED屏幕專項、運河紡織文化挖掘等多項內容。



Specialized Optimization Research on Changzhou 1936 Commercial Project
常州1936商業項目專項優化研究

Low-carbon Operation

Redsun Properties extends the concept of sustainable development to business operations and daily office work, comprehensively implementing various green and low-carbon operational measures. We adhere to internal systems such as the Environmental Management Regulations and Standards for Hongyang Commercial Home Furnishing Mall and the Operation Guidelines for Energy Conservation and Consumption Reduction, conducting refined control over water, electricity, and energy consumption at our business premises to respond to environmental management objectives through standardized management. Through practical actions, Redsun Properties is actively assuming corporate environmental responsibility, creating a greener and more comfortable living aesthetic experience for all stakeholders.

Green business

Redsun Properties integrates green concepts into its business operations and continuously builds a green and sustainable business management system. We focus on merchant management, strictly requiring all settled merchants to comply with national and industry environmental standards. Meanwhile, we leverage operational optimization as a support, fully implementing energy conservation, water conservation, and waste reduction measures in commercial venues to continuously improve environmental performance. Business operations are a key aspect of corporate carbon reduction, and Redsun Properties is promoting green business development through practical actions, creating a more environmentally friendly and comfortable consumer experience for consumers.

低碳運營

弘陽地產將可持續發展理念延伸至商業運營與日常辦公領域，全面推行各項綠色低碳營運措施。我們依照《弘陽商業家居商場環境管理規定與標準》《節能降耗操作指引》等內部制度，對經營場所的水、電、能源等能耗進行精細化管控，以規範化管理回應環境管理目標。通過實際行動，弘陽地產正積極承擔企業環境責任，為各利益相關方營造更加綠色、舒適的生活美學體驗。

綠色商業

弘陽地產將綠色理念融入商業運營，持續構建綠色可持續的商業管理體系。我們以商戶管理為抓手，嚴格要求所有入駐商戶遵守國家及行業環保標準。同時我們以運營優化為支撐，在商業場所全面實施節能、節水及廢棄物減排措施，持續改善環境表現。商業經營是企業減碳的關鍵一環，弘陽地產正以實際行動推動綠色商業發展，為消費者營造更加環保、舒適的消費體驗。

Green Business Management Initiatives
綠色商業管理舉措

Energy saving and consumption reduction
節能降耗

- Implement the Three O and One Closed Management Regulations, and formulate energy management and control plans.
- 落實《三關一閉管理規定》，並制定相應能源管控方案。
- Formulate the Time system of Hong Yang Plaza Fountains and Water Features and the System of Lighting for Commercially-Lit Facades to control the lighting time of landscape and external facades to reduce energy use.
- 制定《弘陽廣場噴泉及水景運行時間規定》和《商業燈光外立面亮化規定》，以控制景觀和外立面亮化的時間，從而減少能源消耗。
- According to the and Closing System Sunshade Opening , adjust the natural lighting time of commercial places in a timely manner to reduce costs and improve efficiency.
- 依據《遮陽簾開閉規定》，適時調整商業場所的自然采光時間，以降低成本並提高效率。
- Arrange special personnel to patrol the shop building regularly to ensure that the water and electricity facilities can be closed in time when they are not in use, so as to prevent unnecessary waste of resources.
- 安排專人定期對商舖大樓進行巡檢，確保水電設施在不使用時能夠及時關閉，防止資源的無謂浪費。

Orderly management of waste
廢棄物有序管理

- Establish the Waste Removal Routes and Management Regulations, which stipulates that catering tenants need to use qualified containers to collect garbage and follow the designated garbage transportation route.
- 制定《垃圾清運路徑及管理規範》，規定餐飲租戶需使用達標容器收集垃圾，並遵循指定的垃圾運輸路徑。
- Merchants are required to classify their waste and store it in designated locations to ensure timely cleaning.
- 要求商戶對其產生的廢棄物進行分類，並在指定地點存放，確保及時清理。

Advocating green leasing
倡導綠色租賃

- Strengthen the guidance of green business philosophy of merchants, supervise and help merchants save electricity in daily inspection.
- 加強商戶綠色經營理念引導，日常巡查中督促並幫助商戶節約電能。
- It is strictly required that tenants comply with internal environmental protection systems such as the Hongyang Decoration Manual to build a green mall with energy conservation, environmental protection and healthy development.
- 嚴格要求入駐商戶遵守《弘陽裝修手冊》等內部環保制度，打造節能環保、健康發展的綠色商場。

Green office

Redsun Properties integrates the concept of green office into daily operations, advocates low-carbon behaviors such as water and electricity conservation, paper saving, and green travel, and promotes the environmental protection, energy conservation, and intelligent upgrading of office space. By cultivating employees' awareness of resource conservation, promoting paperless office, and encouraging low-carbon travel, we enable every employee to become a practitioner of green office. While meeting the needs of energy conservation, carbon reduction, and efficient operation and maintenance of the enterprise, we jointly contribute to achieving sustainable development goals.

綠色辦公

弘陽地產將綠色辦公理念融入日常運營，倡導節水節電、節約用紙、綠色出行等低碳行為，推動辦公空間的環保、節能與智能化升級。我們通過培養員工的資源節約意識，推廣無紙化辦公，鼓勵低碳出行，讓每一位員工都成為綠色辦公的踐行者。在滿足企業節能減碳與高效運維需求的同時，我們共同為實現可持續發展目標貢獻力量。

Conference room use **會議室使用**	• The meeting room shall be pre-agreed in advance, and unreasonable or long-term occupation of the meeting room shall be prohibited; • 會議室使用需提前預約，嚴禁不合理預約或長期佔用會議室； • The meeting room is fully occupied, and the equipment, lighting lamps, air adjustment, etc. are required to be held; • 會議室使用完畢後，確保設備、照明燈、空調等及時關閉，避免長時間開啟； • It is forbidden to use disposable materials to paste the wall and top of the conference room. In case of special circumstances, report in advance. • 會議室禁止使用一次性物料張貼牆面、頂面等，如遇特殊情況，需提前報備。
Air conditioning and lighting use **空調照明使用**	• During office hours in summer and winter, the air conditioner shall be turned on according to the actual demand, and the doors and windows shall be closed when the air conditioner is turned on to avoid energy waste; • 夏冬兩季的辦公時間根據實際需求開啟空調，在空調開啟時注意關閉門窗，避免能源浪費； • Natural light shall be used for lighting in office area as much as possible. If necessary, light sources shall be used reasonably. After work, light sources shall be turned off in time. Local lighting shall be provided for weekend and holiday work; • 辦公區盡可能使用自然光進行照明，必要時，合理使用光源，下班後及時關閉燈源，週末及節假日加班局部照明； • The use of high-power electrical appliances is prohibited in office areas, and the lighting of public areas and corridors is uniformly regulated by the property. • 辦公區域禁止使用大功率電器，公區、樓道的照明由物業統一調控。
Office supplies use **辦公物品使用**	• Use office supplies and toilet paper as needed to avoid waste; • 辦公用品、衛生間紙品按需取用，避免浪費； • The Company's green plants are maintained by special personnel to avoid arbitrary watering, • 公司綠植由專人養護，避免隨意澆灌； • Water dispensers and coffee makers are used as needed and waste is prohibited. • 飲水機、咖啡機資源按需使用，禁止浪費。

Green Office Initiatives
綠色辦公舉措

Green culture

Redsun Properties is committed to becoming a practitioner and disseminator of green and low-carbon culture, promoting high-quality and sustainable development of the enterprise with green concepts. In 2025, based on the continuous improvement of internal systems such as the Environmental Management Regulations and Standards for Hongyang Commercial Home Furnishing Mall and the Waste Classification Management System, we issued the Proposal on Energy Conservation and Consumption Reduction of the Headquarters Building to all employees, advocating the implementation of energy conservation and emission reduction measures in daily work. Through a series of green culture promotion activities, we continuously enhance employees' awareness of low-carbon, internalizing green concepts in their minds and externalizing them in their actions, jointly contributing to the achievement of the enterprise's green development goals.

綠色文化

弘陽地產致力於成為綠色低碳文化的踐行者與傳播者，以綠色理念助推企業高質量可持續發展。2025年，我們在持續完善《弘陽商業家居商場環境管理規定與標準》《垃圾分類管理制度》等內部制度的基礎上，面向全體員工發佈《總部大廈關於節能降耗的倡議書》，倡導在日常工作中落實節能減排措施。通過系列綠色文化宣貫活動，我們不斷提升員工的低碳意識，將綠色理念內化於心、外化於行，共同為實現企業綠色發展目標貢獻力量。

ADDRESSING CLIMATE CHANGE

Against the backdrop of increasingly severe global climate change challenges, Redsun Properties has deeply recognized the profound impact of climate change on business operations and social development. We actively respond to the national "dual carbon" strategic goals and formally incorporate climate change risks into the Group's comprehensive risk management system and daily operational decision-making processes. By establishing a sound full-process mechanism for identifying, assessing, responding to, and monitoring climate-related risks, we continuously track the potential impacts of physical climate risks and transformation risks on our business, and develop targeted mitigation and adaptation measures, deeply integrating the concept of sustainable development into the entire process of management and service practice.

應對氣候變化

在全球氣候變化挑戰日益嚴峻的背景下，弘陽地產深刻認識到氣候變化對企業經營及社會發展的深遠影響。我們積極響應國家「雙碳」戰略目標，將氣候變化風險正式納入集團全面風險管理體系及日常運營決策流程。通過建立健全氣候相關風險的識別、評估、應對與監控全流程機制，我們持續跟蹤氣候物理風險與轉型風險對業務的潛在影響，並制定針對性的減緩與適應措施，將可持續發展理念深度融入管理與服務實踐全過程。

Strategy

During the Reporting Period, we conducted a climate scenario assessment of our operational activities, referencing globally recognized major climate scenarios and in accordance with the requirements of Part D of the Stock Exchange's "Environmental, Social and Governance Reporting Code", to measure the resilience of our business under various future climate scenarios. This assessment adopted authoritative data and assumptions from the Intergovernmental Panel on Climate Change (IPCC), selecting two representative climate scenarios for analysis. Within different time-dimensional frameworks, the assessment considered both the physical risks directly caused by climate change and the transition risks arising from the economic transition to a low-carbon future. Although the analysis results revealed potential climate-related risk exposures for the Group, we are also clearly aware that current climate science is still evolving, the available data have certain limitations, and the accuracy of predictions is constrained by various factors such as model assumptions and data availability, leading to a certain degree of uncertainty in the assessment results. The main parameters and assumptions used in this analysis are summarized in the table below:

策略

在本報告期內，我們參照全球公認的主要氣候情景，依據聯交所之《環境、社會及管治報告守則》D部分要求，對營運活動開展氣候情景評估，以衡量在多種未來氣候情景下本集團的業務韌性。本次評估採納聯合國政府間氣候變化專門委員會(IPCC)的權威數據與假設，選取兩種具有代表性的氣候情景開展分析。在不同時間維度框架下，評估既考量了氣候變化直接造成的物理風險，也兼顧了經濟向低碳轉型過程中產生的轉型風險。儘管分析結果揭示了集團潛在的氣候相關風險暴露，我們亦清晰認知到，當前氣候科學仍在持續發展，可用數據存在一定局限性，預測的準確度亦受到模型假設、數據可得性等諸多因素制約，導致評估結果存在一定程度的不確定性。本分析所採用的主要參數及假設概要如下表：

Climate scenario **氣候情景**	High emission/no emission reduction scenario (3°C) 高排放／無減排情境(3°C)	Low emission/net-zero emission scenario (1.5°C) 低排放／淨零排放情境(1.5°C)
General assumption **一般假設**	Redsun Properties adopts two distinct scenarios to assess the potential climate-related risks and opportunities under different future climate change trajectories. We utilize research findings from top research institutions such as the United Nations Intergovernmental Panel on Climate Change to construct a scenario model ranging from low to high emissions. This approach facilitates stress testing of corporate resilience and supports the development of evidence-based operational plans in both favorable and challenging climate futures. 弘陽地產採用兩種對比鮮明的情境，用以評估在未來不同氣候演變路徑下，可能存在的氣候相關風險與機遇。我們透過聯合國政府間氣候變化專門委員會等頂尖研究機構的研究成果，構建從低排放到高排放的情境模型。此方法有利於對企業韌性進行壓力測試，同時也支持在有利及充滿挑戰的氣候未來情境中，制定有據可依的營運計劃。	

Scenario reference **情景參考**	• IPCC RCP8.5 • IPCC RCP8.5	• IPCC RCP2.6 • IPCC RCP2.6
Time range **時間範圍** 	• Base year: 2025 • Short-term: 1-5 years • Medium-term: 5-10 years • Long-term: over 10 years • 基準年：2025年 • 短期：1-5年 • 中期：5-10年 • 長期：10年以上	
Covering business **涵蓋業務**	The core business segments of Redsun Properties include real estate development, commercial operations, property management, and upstream and downstream businesses in the related industrial chain. The focus is on assessing climate-related risks in development and construction, operations and management, supply chain, and other aspects 弘陽地產核心業務板塊，包括：房地產開發、商業運營、物業管理及相關產業鏈上下游業務，重點評估開發建設、運營管理、供應鏈等環節的氣候相關風險	

Climate-related risk assessment and management

Redsun Properties attaches great importance to the challenges and risks posed by climate change and actively fulfills its corporate responsibilities in the context of the global "zero-carbon transformation". During the Reporting Period, we followed the guidance and recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), combined with the characteristics of the real estate industry and our own development direction, and systematically carried out climate change risk identification work. We conducted an in-depth analysis of the physical and transitional risk factors that may impact our production and operation, and formulated and updated targeted response measures. Redsun Properties will continue to pay attention to climate change issues, provide solid guarantees for the sustainable development of the enterprise with a powerful and orderly risk control system, and help build a low-carbon resilient future.

氣候相關風險評估與管理

弘陽地產高度重視氣候變化帶來的挑戰與風險，積極在全球「零碳變革」背景下履行企業責任。報告期內，我們遵循氣候相關財務信息披露工作組(TCFD)的指引建議，結合房地產行業特性與自身發展方向，系統開展氣候變化風險識別工作。我們深入分析可能對生產經營產生影響的實體風險與轉型風險因素，並有針對性地制定和更新應對措施。弘陽地產將持續關注氣候變化議題，以有力、有序的風險管控體系，為企業可持續發展提供堅實保障，助力構建低碳韌性未來。

Indicators and targets 指標和目標

Risk Type 風險類型		Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
Physical risk 實體風險	acute 急性	short-term 短期	Rainstorm, typhoon, flood, extreme high temperature, cold climate and other extreme weather events 暴雨、颱風、洪水、極端高溫和寒冷氣候等極端天氣事件	Develop a series of emergency plans and management measures: 制定系列應急預案和管理辦法： • A Natural Disaster Emergency Plan has been developed as an early warning mechanism and emergency plan in the face of extreme weather, clarifying the response procedures and division of responsibilities in scenarios such as rainstorm, typhoon, flood, and extreme temperature changes. • 制定了《自然災害應急預案》，建立極端氣候預警機制和應急方案，明確暴雨、颱風、洪水、極端溫變等場景下的響應流程與責任分工。
	chronic 慢性	Medium- and long-term 中長期	Influences such as changes in temperature and rainfall 氣溫與降雨量的變化等影響	During the project design and construction planning phase: 在項目設計與施工規劃階段： • In the project planning and design stage, flood control and anti-typhoon measures are fully integrated. By conducting comprehensive risk assessments, optimizing site planning, adopting scientific architectural design, establishing reasonable drainage systems, and setting up evacuation shelters, the disaster resistance ability of buildings is enhanced at the source. • 在項目的規劃與設計階段，全面融入防洪和抗台舉措，通過綜合風險評估、優化選址規劃、科學建築設計、合理排水系統及避難場所設置，從源頭上顯著提升建築的抗災能力。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
			• In the design and construction stage, the sponge city concept is adopted to enhance the ecological resilience of the project and realize the effective management and recycling of rainwater resources by increasing the green space area and expanding the permeable pavement range. • 在設計施工階段，採用海綿城市的設計理念，通過增加綠地面積、擴大透水鋪裝範圍等舉措，增強項目的生態韌性，實現雨水資源的有效管理和循環利用。 • During the construction process, detailed construction plans are developed to reasonably schedule construction timing and duration, avoiding high-risk operations during extreme weather conditions. This ensures both construction safety and project quality. • 在施工過程中，通過制定詳細的施工計劃，合理安排施工時間和工期，避免在極端天氣下進行高風險作業，保障施工安全和工程質量。 Real-time monitoring and emergency response: 實時監控與應對措施： • Establish a meteorological monitoring system to track extreme weather conditions such as heavy rain, typhoons, and high temperatures in real time, and issue internal alerts promptly. • 建立氣象監測系統，實時監控極端天氣情況，如暴雨、颱風、高溫等並及時發佈內部通知，進行警示。 • Based on the early warning information, take countermeasures such as reinforcing facilities, stockpiling emergency supplies, and evacuating personnel in advance to reduce disaster losses. • 根據預警信息，提前採取加固設施、儲備應急物資、疏散人員等應對舉措，降低災害損失。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
			Climate Adaptation Planning and Design Optimization: 氣候適應性規劃與設計優化： • Conduct medium-and long-term climate trend analysis, fully consider long-term impacts such as temperature rise and changes in rainfall patterns in project site selection, business layout, and architectural design, and optimize the long-term design of insulation, ventilation, and drainage systems. • 開展中長期氣候趨勢分析，在項目選址、業態布局和建築設計中充分考慮氣溫升高、降雨模式改變等長期影響，優化隔熱、通風、排水系統的長效設計。 • Promote the application of green building technology, enhance building energy efficiency and climate adaptability, and reduce the impact of long-term temperature variations on operational energy consumption and comfort levels. • 推動綠色建築技術應用，提升建築能源效率與氣候適應能力，降低長期溫變對運營能耗、舒適度的影響。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
			Infrastructure and asset resilience upgrade: 基礎設施與資產韌性升級： • Conduct systematic assessments on existing properties and commercial projects, gradually upgrade infrastructure such as water supply and drainage, electricity, and heating and ventilation systems, and enhance resilience to long-term changes in rainfall and temperature fluctuations. • 對既有物業和商業項目進行系統性評估，逐步升級給排水、電力、暖通等基礎設施，增強對長期降雨變化、溫度波動的耐受能力。 • Establish a climate risk ledger for the entire asset lifecycle, conduct regular chronic risk investigations and maintenance, slow down facility aging, and reduce long-term operational risks. • 建立資產全生命周期氣候風險台賬，定期開展慢性風險排查與維護，延緩設施老化、降低長期運營風險。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
			Operational management and sustainable resource utilization: 運營管理與資源可持續利用： • Optimize water resource management strategies, focusing on long-term trends in rainfall variation, improve rainwater collection and reclaimed water reuse systems, and enhance the efficiency of water resource recycling and utilization. • 優化水資源管理策略，針對降雨量長期變化趨勢，完善雨水收集、中水回用系統，提升水資源循環利用效率。 • Develop a long-term energy management plan that takes into account temperature change trends, promotes the application of energy-saving technologies and renewable energy, controls operating costs, and reduces climate dependence. • 制定長期能源管理計劃，結合氣溫變化趨勢，推廣節能技術與可再生能源應用，控制運營成本並降低氣候依賴。 Long-term risk monitoring and early warning: 長期風險監測與預警： • Develop medium-and long-term adaptive strategies, incorporate chronic climate risks into corporate strategic planning, and ensure sustainable business development. • 制定中長期適應性策略，將慢性氣候風險納入企業戰略規劃，保障業務可持續發展。

Risk Type 風險類型		Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
Transition risks **轉型風險**	**Policy and law** **政策與法律**	**Medium-term** **中期**	• Emission standards may gradually increase • 排放標準可能會逐步提高 • It may bring stricter emission reporting obligations • 可能會帶來更嚴格的排放量報告義務	Continuous attention to regulatory law updates: 持續關注監管法律更新： • Pay close attention to the latest developments of regulatory regulations related to the Group's business, timely sort out regulatory changes, and ensure that the Company's operations comply with the latest legal and regulatory requirements. • 密切關注與本集團業務相關的監管法規的最新動態，及時梳理法規變化，確保公司運營符合最新的法律法規要求。 • Regularly organize internal training to improve employees' ability to understand and implement new laws and regulations, and ensure that the Company's management policies and management measures are synchronized with the update of laws and regulations. • 定期組織內部培訓，提升員工對新法規的理解和執行能力，確保公司管理制度和管理辦法與法規更新同步。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
			Continuous disclosure of energy and carbon emissions data: 持續披露能源與碳排放數據： • Continue to disclose relevant data on energy use and carbon emissions of Redsun Properties to the public to ensure transparency and credibility. • 持續向公眾披露弘陽地產能源使用和碳排放的相關數據，確保透明度和公信力。 • Regularly issue ESG reports to disclose the efforts and achievements of Redsun Properties in the field of sustainable development. • 定期發ESG報告，披露弘陽地產在可持續發展領域的努力與成果。 Promote energy conservation, emission reduction and carbon neutralization measures: 推進節能減排與碳中和措施： • We will continue to implement energy-saving and emission reduction measures, improve energy efficiency and reduce carbon emissions. • 持續推行節能減排措施，提升能源使用效率，減少碳排放。 • Actively explore new carbon reduction opportunities for carbon elimination and carbon compensation. • 積極探索碳消除和碳補償的全新減碳機遇。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
Technology **技術**	**Medium- and long-term** **中長期**	The adoption and innovation of low-carbon technologies and green building materials have shown a significant upward trend. 對低碳技術、綠色建築材料的使用及創新的趨勢顯著提升	Focus on government policy orientation: 關注政府政策導向： • We will continue to pay attention to the encouraging policies issued by the government to promote the green transformation of enterprises. • 持續關注政府出台的鼓勵性政策，推動企業綠色轉型。 Stay updated on market trends in clean energy technologies: 關注市場清潔能源技術動態： • Closely track the development trend of new clean energy technologies in the market, actively explore the application potential of clean energy in different scenarios, and expand the diversified path of energy use • 密切跟蹤市場中清潔能源新技術的發展趨勢，積極探索清潔能源在不同場景下的應用潛力，拓展能源使用的多元化路徑。 Promote the implementation of green buildings: 推動綠色建築實施： • Deeply study the feasibility of green building and low-carbon building projects in different scenarios to build demonstration green building projects. • 深入研究不同場景下，綠色建築和低碳建築項目的可行性，打造示範性綠色建築項目。 Accelerate device iteration updates: 加速設備迭代更新： • Eliminate high-emission old equipment and introduce high efficiency equipment to reduce carbon emissions. • 淘汰高排放的老舊設備，引入高效能設備，減少碳排放。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
Market **市場**	**Medium-term** **中期**	• Climate change may affect consumer spending habits • 氣候變化可能會影響消費者消費習慣變化 • Procurement costs may increase as demand for green buildings increases • 隨綠色建築需求增長，採購成本可能會增加	Explore the feasibility of green and low-carbon building projects: 探索綠色與低碳建築項目的可行性： • Deeply explore the implementation possibility of green building and low-carbon building projects, and promote the implementation of projects under appropriate conditions. • 深入探索綠色建築和低碳建築項目的實施可能性，適當條件下，推進項目落地實施。 Pay attention to the fluctuation of purchase price and optimize the purchase of green materials: 關注採購價格波動，優化綠色材料採購： • Pay close attention to the market trend of purchasing prices, rationally allocate resources and optimize purchasing strategies, and control the purchasing costs of green materials. • 密切關注採購品價格的市場變化趨勢，合理配置資源並優化採購策略，管控綠色材料的採購成本。

Risk Type 風險類型	Time Range 時間範圍	Risk Factor 風險因素	Response Measures 應對舉措
Reputation **聲譽**	**Short-term to medium-term** **短中期**	Failure to transition to green practices in a timely manner may result in adverse impacts 如若未能及時進行綠色轉型，可能會造成負面影響	Strict compliance and environmental management: 嚴格執行合規與環境管理： • Ensure that business operations comply with relevant laws, regulations and environmental requirements by strictly implementing compliance and environmental management. • 通過嚴格執行合規與環境管理，確保企業運營符合相關法律法規和環保要求。 Disclose the results of energy conservation and emission reduction to the public: 向公眾披露節能減排成果： • Disclose our practice and performance in energy conservation and emission reduction to the public, and integrate the concept of energy conservation and emission reduction and green development into enterprise operation management and brand promotion. • 向公眾披露我們在節能減排方面的實踐和績效，將節能減排、綠色發展理念融入企業運營管理及品牌宣傳中。 Strengthen stakeholder communication: 加強利益相關方溝通： • Establish an effective communication mechanism, listen to and respond to the opinions and suggestions of stakeholders in a timely manner, and enhance transparency and trust. • 建立有效的溝通機制，及時聽取並回應利益相關方的意見和建議，增強透明度和信任度。

Climate Risk Identification and Response Measures
氣候風險識別與應對舉措

Flood control and anti-typhoon measures
防洪抗台措施

During the year, Redsun Properties has taken proactive measures to effectively respond to various flood-related emergencies such as rainstorms and typhoons during the flood season, and to ensure the safety of property and lives of its property owners. By planning ahead and implementing multiple strategies, the Company has taken flood control and anti-typhoon actions during the design phase, strengthening the community's flood prevention safety line and safeguarding the safety of their homes.

During the early planning stage of the project, we fully considered the local climatic conditions and historical data on natural disasters such as floods and typhoons, and conducted a comprehensive assessment of potential risks. We avoided large-scale development and construction in flood-prone areas, areas with hidden geological hazards, and other such regions, thereby reducing the climate risks faced by the project at the source.

Meanwhile, we would reinforce the structure of buildings to enhance their wind and flood resistance. For instance, we adopted stronger building materials and structural forms to increase the overall stability of the buildings; rationally design the appearance and layout of the buildings to reduce wind resistance and mitigate the destructive power of typhoons on the buildings; improved the waterproof performance of the buildings by installing waterproof and moisture-proof layers, strengthening the roof drainage system, etc., to prevent rainwater leakage and ponding.

We enhanced the drainage capacity of the drainage system by scientifically planning the drainage system of residential areas or projects, increasing the diameter of drainage pipes, and increasing the number of drainage outlets. Meanwhile, we adopted a rainwater-wastewater separation design to avoid mixed discharge of sewage and rainwater, reduce the burden on the drainage system during rainstorms, and lower the risk of flooding.

In addition, we planned and set up specialized evacuation sites within residential areas or projects, such as underground civil air defense projects, and ensured that these evacuation sites are connected to convenient evacuation routes with surrounding roads and non-civil air defense basements.

本年度弘陽地產為有效應對暴雨、颱風等各類汛期突發事件，切實保障業主的生命財產安全，提前謀劃、多措並舉，在設計階段進行防洪抗台行動，築牢社區防汛安全防線，守護家園安全。

在項目前期規劃時，我們充分考慮當地的氣候條件和洪水、颱風等自然災害的歷史數據，對可能存在的風險進行全面評估。避免在洪水易發區、地質災害隱患區域等進行大規模開發建設，從源頭上降低項目面臨的氣候風險。

同時，我們會對建築物的結構進行加固，提高其抗風、抗洪能力。例如，採用更堅固的建築材料和結構形式，增加建築物的整體穩定性；合理設計建築物的外形和佈局，減少風阻，降低颱風對建築物的破壞力；提高建築物的防水性能，設置防水防潮層、加強屋面排水系統等，防止雨水滲漏和積水。

我們通過科學規劃小區或項目的排水系統，加大排水管道的管徑，增加排水口數量，以此提高排水系統的排水能力。同時，採用雨污分流設計，避免污水和雨水混合排放，減少在暴雨天氣下排水系統的負擔，降低內澇風險。

此外，我們在小區或項目內規劃設置專門的避難場所，如地下人防工程等，並確保避難場所與周邊道路和非人防地庫均有便捷的疏散通道相連。



CLIMATE INFORMATION-RELATED INDICATORS

In 2025, Redsun Properties continued to enhance its climate and low-carbon performance, further strengthened its climate risk response and management capabilities, and took practical actions to implement the national "dual carbon" strategy. The Company took key indicators such as energy efficiency, carbon emissions and renewable energy use as the core tracking and management targets of climate information, regularly monitored energy consumption and greenhouse gas emission indicators, and systematically evaluated the effectiveness of various emission reduction measures. By setting clear emission reduction targets, we were committed to making positive contributions to mitigating global warming. Looking ahead, we aim to assess the feasibility of completing the climate transformation plan from a perspective guided by scientific carbon targets, and establish more specific and diversified goals to promote the continuous deepening of the Company's green and low-carbon development.

ENVIRONMENTAL GOVERNANCE

Redsun Properties actively responds to the national "dual carbon" strategic deployment, attaches great importance to environmental management, integrates the concept of green development into the entire process of project development, construction, and operation management, continuously promotes the construction of green buildings, the implementation of low-carbon construction, the efficient utilization of water resources, and the resource utilization of construction waste, strictly controls the environmental impact of various production and operation links, and fulfills corporate ecological responsibility through systematic environmental management measures, thereby facilitating the green and low-carbon transformation of the industry.

氣候信息相關指標

2025年，弘陽地產持續提升自身氣候與低碳表現，進一步強化氣候風險應對及管理能力，以實際行動踐行國家「雙碳」戰略。公司將能源效益、碳排放及可再生能源使用等關鍵指標作為氣候信息的核心追蹤與管理對象，定期監測能源消耗與溫室氣體排放指標，系統評估各項減排措施的成效。通過設定明確的減排目標，我們致力於為減緩全球變暖作出積極貢獻。展望未來，我們旨在以科學碳目標為導向的角度評估完成氣候轉型計劃的可行性，並訂立更具體和多元化的目標，推動公司綠色低碳發展不斷深化。

環境治理

弘陽地產積極響應國家「雙碳」戰略部署，高度重視環境管理工作，將綠色發展理念融入項目開發、施工建設與運營管理全流程，持續推進綠色建築打造、低碳施工落地、水資源高效利用及建築廢棄物資源化利用，嚴控生產經營各環節的環境影響，以系統化的環境管理舉措踐行企業生態責任，助力行業綠色低碳轉型。

ENVIRONMENTAL MANAGEMENT SYSTEM

Redsun Properties actively fulfills its corporate environmental responsibility and has established a comprehensive environmental management system that covers the entire business process and aligns with the operational characteristics of real estate enterprises. We strictly comply with the requirements of laws and regulations such as the Environmental Protection Law of the People's Republic of China, the Environmental Impact Assessment Law of the People's Republic of China, the Water Pollution Prevention Law of the People's Republic of China, the Air Pollution Prevention Law of the People's Republic of China, the Environmental Pollution Prevention Law of the People's Republic of China and the Energy Conservation Law of the People's Republic of China, integrating environmental management into all aspects of project development and operation. Meanwhile, we attach great importance to climate change risk identification, formulate practical environmental management policies, and promote green operations through systematic control. During the Reporting Period, Redsun Properties did not experience any environmental-related violations or major accidents.

環境管理體系

弘陽地產積極履行企業環境責任，搭建了覆蓋業務全流程、契合房企經營特性的完善環境管理體系。我們嚴格遵守《中華人民共和國環境保護法》《中華人民共和國環境影響評價法》《中華人民共和國水污染防治法》《中華人民共和國大氣污染防治法》《中華人民共和國固體廢物污染環境防治法》《中華人民共和國節約能源法》等法律法規要求，將環境管理貫穿於項目開發與運營各環節。同時，我們高度重視氣候變化風險識別，制定切實可行的環境管理方針，以體系化管控推動綠色運營。報告期內，弘陽地產未發生任何與環境相關的違規事件或重大事故。

Construction 施工建設	Commercial operations 商業運營
• In terms of the construction stage, the Environmental Management Manual, the Guidelines for the Open Management of Construction Sites of Redsun Properties Group and other environmental protection rules and documents were issued to ensure that the construction activities meet the environmental management standards. • 針對施工階段，頒布《環境管理手冊》《弘陽地產集團工地開放管理工作指引》等工程建設方面的環保細則文件，確保施工活動符合環境管理標準。	• For shopping malls, properties and other commercial operation sites, we have formulated the Environmental Management Regulations and Standards of Redsun Commercial Home Shopping Malls, the Operation Guidelines for Energy Conservation and Consumption Reduction, and the Waste Removal Routes and Management Regulations to clarify the regulatory requirements of each link. • 針對商場、物業等商業運營場所，制定《弘陽商業家居商場環境管理規定與標準》《節能減耗操作指引》《垃圾清運路線與管理規定》等制度，明確各環節的監管要求。

Environmental Protection Management System of Redsun Properties
弘陽地產環境保護管理體系

ENVIRONMENTAL OBJECTIVES

Redsun Properties has formulated practical environmental management objectives covering energy management, water efficiency, waste management, and greenhouse gas emission reduction, based on industry characteristics and its own business, clearly outlining the direction for improving operational processes. By quantifying environmental commitments into trackable management indicators, we promote the implementation of green concepts in project development and daily operations, continuously enhancing the level of green business operations, and strive to build a responsible green real estate brand, contributing to a more sustainable future for the industry and society.

環境目標

弘陽地產結合行業特點與自身業務實際，制定了涵蓋能源管理、用水效率、廢棄物管理及溫室氣體減排等領域的切實可行的環境管理目標，清晰勾勒出運營流程的改進方向。通過將環保承諾量化為可追蹤的管理指標，我們推動綠色理念在項目開發與日常運營中落地生根，不斷提升企業綠色經營水平，致力打造負責任的綠色地產品牌，為行業與社會構建更加可持續的未來。

Overview of environmental performance 環境績效總覽

Dimension 維度	Target 目標	Target deadline 目標期限	Progress in 2025 2025年進展
Energy management 能源管理	• Set a cost reduction target for this year, requiring a saving rate of energy consumption costs of no less than 3% • 設立本年度降本目標，要求能耗費用節約率不低於3% • Continuously carry out training and incentive programs for employees, suppliers and partners aimed at energy conservation and consumption reduction • 持續開展針對員工、供應商及合作夥伴的節能降耗的培訓與激勵項目 • Explore the possibility of using clean energy • 探索清潔能源使用的可能性	• Energy-saving target: to be mandatorily completed by 31 December 2025 • 能耗節約目標：2025年12月31日(剛性完成) • Other targets: to be advanced throughout 2025 and implemented as a long-term and routine practice • 其餘目標：2025年度推進，長期常態化執行	• Exceeded the annual target, achieving a saving rate of energy consumption costs of 3.2% • 超額完成年度目標，能耗費用節約率達3.2% • Conducted three specialised energy-saving training sessions throughout the year, covering all staff and key partners, and implemented an energy-saving incentive mechanism • 全年開展節能專項培訓3場，覆蓋全員及核心合作方，落地節能激勵機制 • Completed a feasibility study for a distributed photovoltaic project and defined a pilot implementation plan • 完成分佈式光伏項目可行性調研，明確試點落地方案
Water efficiency 用水效率	• Enhance the awareness of water conservation among employees, suppliers and partners • 提高員工、供應商及合作夥伴節水意識 • Exploring the application of water-saving facilities and technologies • 探索節水設施及技術的應用	• To be advanced throughout 2025 and implemented as a long-term and routine practice • 2025年度推進，長期常態化執行	• Conducted water-saving awareness initiatives in multiple formats, achieving full coverage of water-saving awareness among all staff • 多形式開展節水宣貫，實現全員節水意識全覆蓋 • Completed full-scenario upgrades of water-saving fixtures, piloted greywater reuse technology, and reduced annual water consumption by 4.1% year-on-year • 完成節水器具全場景改造，試點中水回用技術，全年用水量同比下降4.1%

Dimension 維度	Target 目標	Target deadline 目標期限	Progress in 2025 2025年進展
Waste management 廢棄物管理	• Enhance the awareness of waste sorting among employees, suppliers and partners • 提高員工、供應商及合作夥伴垃圾分類意識 • Explore the application of recyclable materials • 探索可回收材料的應用 • Strengthen the implementation of measures such as green office practices (e.g. paperless office) • 加強綠色辦公(例如無紙化辦公)等措施落地	• Green office target: to be mandatorily completed by 31 December 2025 • 綠色辦公目標：2025年12月31日(剛性完成) • Other targets: to be advanced throughout 2025 and implemented as a long-term and routine practice • 其餘目標：2025年度推進，長期常態化執行	• Achieved full-scenario coverage of waste sorting, with a classification accuracy rate exceeding 98% in office areas • 垃圾分類全場景覆蓋，辦公區分類準確率達98%以上 • Piloted the use of recyclable and biodegradable materials to replace traditional single-use consumables • 試點可回收、可降解材料替代傳統一次性耗材 • Fully implemented paperless office practices, reducing annual paper consumption by 18% year-on-year • 無紙化辦公全面落地，全年紙質耗材使用量同比下降18%
Greenhouse gas emissions 溫室氣體排放	• Improve the carbon emission accounting system and gradually establish a carbon emission management system covering all operational sites • 完善碳排放核算體系，逐步搭建覆蓋所有運營地的碳排放管理體系 • Continuously carry out emission reduction actions, and strive to maintain and reduce the overall carbon emissions • 持續開展減排行動，努力維持並降低整體的碳排放量	• System development: basic framework to be completed by 31 December 2025, with ongoing optimisation and upgrades • 體系搭建：2025年12月31日完成基礎搭建，長期優化升級 • Emission reduction target: to be assessed in 2025, with a long-term emissions reduction plan • 減排目標：2025年度考核，長期減排規劃	• Completed full-scope carbon emissions accounting across all operational scenarios, and established a fully covered carbon emissions management system and data ledger • 完成全運營場景碳排放全口徑核算，搭建完成全覆蓋的碳排放管理體系與數據台賬 • Achieved annual total carbon emissions control targets, with carbon emissions per unit of floor area reduced by 5.3% year-on-year, exceeding the annual reduction requirement • 全年碳排放總量管控達標，單位建築面積碳排放同比下降5.3%，超額完成年度減排要求

Energy Management 能源管理	Water Efficiency 用水效率	Waste Management 廢棄物管理	Greenhouse Gas Emissions 溫室氣體排放
• Set a cost reduction target for the year, and require the energy consumption and expense saving rate to be no less than 3% • 設立本年度降本目標，要求能耗費用節約率不低於3% • Continue to carry out energy-saving training and incentive programs for employees, suppliers and partners • 持續開展針對員工、供應商及合作夥伴的節能降耗的培訓與激勵項目 • Explore the possibility of using clean energy • 探索清潔能源使用的可能性	• Improve the water-saving awareness of employees, suppliers and partners • 提高員工、供應商及合作夥伴節水意識 • Explore the application of water-saving facilities and technologies • 探索節水設施及技術的應用	• Raise awareness of waste classification among employees, suppliers and partners • 提高員工、供應商及合作夥伴垃圾分類意識 • Explore the application of recyclable materials • 探索可回收材料的應用 • Strengthen the implementation of green office (such as paperless office) and other measures • 加強綠色辦公（例如無紙化辦公）等措施落地	• Improve the carbon emission accounting system and gradually build a carbon emission management system covering all operating places • 完善碳排放核算體系，逐步搭建覆蓋所有運營地的碳排放管理體系 • Continue to carry out emission reduction actions and strive to maintain and reduce overall carbon emissions • 持續開展減排行動，努力維持並降低整體的碳排放量

Environmental Protection Targets
環境保護目標

As of 31 December 2025, the environmental performance of Redsun Properties is as follows:

截至2025年12月31日，弘陽地產環境績效表現如下：

Category 類別	Unit 單位	2025 2025年
Air pollutant emissions[1] **空氣污染物排放[1]**		
CO emissions	Kg	0.2
CO排放量	千克	0.2
NOx emissions	Kg	1.01
NOx排放量	千克	1.01
SOx emissions	Kg	0.01
SOx排放量	千克	0.01
PM emissions	Kg	0.05
PM排放量	千克	0.05
Wastewater discharge **廢水排放**		
Wastewater discharge volume	Tonne	73,773.4
廢水排放量	噸	73,773.4

[1] The calculation of air pollutant emissions shall refer to the "How to Prepare Environmental, Social and Governance Report – Appendix II: Guidelines for Reporting Environmental Key Performance Indicators" issued by the Stock Exchange and the "Handbook on Accounting Coefficients of Boiler Pollutant Output" issued by the Ministry of Ecology and Environment of the People's Republic of China. Since natural gas is mainly composed of methane and a small amount of ethane, propane, nitrogen and butane, with only a small amount of sulfur impurities, sulfur oxide emissions are ignored in the calculation process

[1] 空氣污染物排放量計算參考聯交所發佈的《如何準備環境、社會及管治報告 – 附錄二：環境關鍵績效指標匯報指引》及中華人民共和國生態環境部發佈的《鍋爐產排污量核算係數手冊》。由於天然氣主要由甲烷和少量乙烷、丙烷、氮、和丁烷組成，只有少量含硫雜質，硫氧化物排放量在計算過程中忽略不計。

Category 類別	Unit 單位	2025 2025年
Hazardous waste **有害廢棄物**		
Fluorescent tube production 螢光燈管產生量	piece 個	– –
Waste battery generation 廢舊電池產生量	Kg 千克	0.36 0.36
Production of other electronic wastes 其他電子廢棄物產生量	Kg 千克	– –
Ink cartridge production 墨盒產生量	piece 個	29 29
Waste liquid generated from equipment maintenance 設備維護廢液產生量	liter 公升	– –
Non-hazardous waste **無害廢棄物**		
Production of general waste/domestic waste 一般垃圾／生活垃圾產生量	Metric tonne 公噸	5.68 5.68
Production of kitchen waste 廚餘垃圾產生量	Metric tonne 公噸	– –
Total amount of harmless waste 無害廢棄物總量	Metric tonne 公噸	5.68 5.68

Category 類別	Unit 單位	2025 2025年
Water resource consumption **水資源消耗**		
Municipal water 市政用水	Metric tonne 公噸	117,635.4 117,635.4
Energy consumption[2] **能源消耗[2]**		
Purchased power 外購電力	MWh 兆瓦時	2,723.98 2,723.98
Total fuel consumption (automobile gasoline) 燃油總消耗量(汽車汽油)	MWh 兆瓦時	0 0
Total natural gas consumption 天然氣消耗總量	MWh 兆瓦時	60.84 60.84
Comprehensive energy consumption 綜合能耗	MWh 兆瓦時	2,784.82 2,784.82

[2] For calculation of total amount of gasoline consumption and natural gas consumption in comprehensive energy consumption, refer to the GB/T 2589-2020 General Principles for Calculation of Comprehensive Energy Consumption, in which 1.33 kgce/m^3 is selected as the natural gas standard coal conversion coefficient.

[2] 綜合能耗中汽車汽油消耗以及天然氣消耗的總量計算，參考《GB/T 2589-2020綜合能耗計算通則》，其中天然氣折標準煤係數選用1.33 kgce/m^3。

Category 類別	Unit 單位	2025 2025年
Greenhouse gas emissions[3] **溫室氣體排放[3]**		
Scope I Greenhouse gas emissions	Tonnes CO_2 equivalent	**12.29**
範圍一溫室氣體排放量	噸二氧化碳當量	**12.29**
Scope II (Electricity) Greenhouse gas emissions	Tonnes CO_2 equivalent	**1,582.63**
範圍二(電力)溫室氣體排放量	噸二氧化碳當量	**1,582.63**
Scope III Greenhouse gas emissions	Tonnes CO_2 equivalent	–
範圍三溫室氣體排放量	噸二氧化碳當量	–
Greenhouse gas offsets from trees owned	Tonnes CO_2 equivalent	–
擁有的樹木帶來的溫室氣體抵銷量	噸二氧化碳當量	–
Total greenhouse gas emissions	Tonnes CO_2 equivalent	**1,594.92**
溫室氣體排放總量	噸二氧化碳當量	**1,594.92**

3 Scope I greenhouse gas emissions mainly come from gasoline use and natural gas use, and are calculated with reference to the National Development and Reform Commission's Guidelines for Accounting Methods and Reporting of Greenhouse Gas Emissions by Enterprises in Other Industries (Trial). Scope II greenhouse gas emissions mainly come from the emissions generated by the use of purchased electricity, which are calculated according to the average emission factors of the national power grid in 2022 in the Notice on the Management of Greenhouse Gas Emission Reports of Enterprises in the Power Generation Industry in 2023-2025 issued by the Ministry of Ecology and Environment of the People's Republic of China. During the Reporting Period, the key accounting data, such as activity data and emission factors, could not be obtained from upstream and downstream entities. As such, the conditions for the quantitative accounting of Scope III emissions were not met, and no quantification or disclosure of Scope III greenhouse gas emissions has been made for the current period. The Company will continue to improve its carbon emissions data management system across the value chain, promote data coordination with upstream and downstream partners, and aim to complete the accounting and disclosure of Scope III emissions in future reporting periods.

3 範疇一溫室氣體排放主要來自於汽油使用和天然氣使用產生的排放，參考國家發改委《工業其他行業企業溫室氣體排放核算方法與報告指南(試行)》標準計算。範疇二溫室氣體排放主要來自於外購電力使用產生的排放，根據中華人民共和國生態環境部發佈的《關於做好2023-2025年發電行業企業溫室氣體排放報告管理有關工作的通知》中2022年度全國電網平均排放因子計算。報告期內暫無法獲取上下游相關主體的活動水平數據、排放因子等核心核算資料，暫不具備範圍 3 排放的量化核算條件，本期未對範圍3溫室氣體排放進行量化統計與披露。後續公司將逐步完善價值鏈碳排放數據管理體系，推動上下游數據協同，在後續報告期內完成範圍3排放的核算與披露。

In addition, compared to 2024, the density of environmental indicators is as follows:

此外，與2024年相比，環境指標密度對比如下：

Category 類別	Unit 單位	2024 2024年	2025 2025年
Wastewater discharge **廢水排放**			
Wastewater discharge density 廢水排放密度	MT/m^2 GFA 公噸／平方米建築面積	1.06 1.06	0.74 0.74
Non-hazardous waste **無害廢棄物**			
Non-hazardous waste density 無害廢棄物密度	MT/m^2 GFA 公噸／平方米建築面積	– –	– –
Water consumption **水資源消耗**			
Water consumption density 水資源消耗密度	MT/m^2 GFA 公噸／平方米建築面積	1.96 1.96	1.37 1.37
Energy consumption **能源消耗**			
Comprehensive energy consumption density 綜合能耗密度	MWh/m^2 GFA 兆瓦時／平方米建築面積	0.07 0.07	0.03 0.03
Greenhouse gas emission density 溫室氣體排放密度	Tonnes CO_2 equivalent/m^2 GFA 噸二氧化碳當量／平方米建築面積	0.04 0.04	0.02 0.02

TALENTS-CENTRIC

Redsun Properties has always adhered to the principle of talent-oriented development, viewing talent as the core driving force and important support for the Company's high-quality development. The Company continuously improves the whole-chain mechanism of talent introduction, cultivation, motivation, and development, builds a systematic and scientific talent management system, and provides employees with a broad career development platform and clear promotion channels. The Company continuously optimizes the salary and welfare system, effectively protects the legitimate rights and interests of employees, attaches great importance to employees' occupational health and safety, actively organizes various corporate cultural activities, and strives to create a respectful, inclusive, warm, and sense-of-belonging work atmosphere. Through a series of pragmatic measures, the Company and its employees work together in the same direction, coexist and grow together, and jointly create a sustainable and beautiful future.

Gathering Employees

Redsun Properties deeply understands that talent is the core cornerstone of sustainable enterprise development. It actively introduces outstanding talents from various fields, builds and continuously improves its talent cultivation system. The Company continuously increases resource investment to help employees grow and develop, continuously optimizes the salary and welfare mechanism, and effectively safeguards the legitimate rights and interests of employees. Meanwhile, it actively carries out various cultural activities to enhance team cohesion and solidarity, and pays close attention to employees' occupational health and safety. Redsun Properties has always been moving forward side by side with its employees, making progress together, and in the process of common growth, they are jointly shaping a bright future of high-quality development.

廣開才路

弘陽地產始終堅持人才為本，將人才視為企業高質量發展的核心動力與重要支撐。公司不斷完善人才引進、培養、激勵與發展全鏈條機制，構建系統化、科學化的人才管理體系，為員工搭建廣闊的職業發展平台與清晰的晉陞通道。公司持續優化薪酬福利體系，切實保障員工合法權益，高度重視員工職業健康與安全，積極組織各類企業文化活動，著力營造尊重、包容、溫暖且富有歸屬感的工作氛圍。通過一系列務實舉措，公司與員工同心同向、共生共長，攜手共創可持續發展的美好未來。

聚力員工

弘陽地產深諳人才是企業可持續發展的核心基石，積極引進各領域優秀人才，構建並持續完善人才培養體系。公司不斷加大資源投入，助力員工成長成才，持續優化薪酬福利機制，切實保障員工合法權益。同時，積極開展各類文化活動，增強團隊凝聚力與向心力，高度關注員工職業健康與安全。弘陽地產始終與員工並肩前行、同心共進，在共同成長中攜手擘畫高質量發展的美好未來。

Talent attraction

Redsun Properties strictly adheres to relevant laws and regulations such as the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, and the Law of the People's Republic of China on the Protection of Minors, ensuring that the entire process of human resource management is legal, compliant, standardized and transparent. The Company firmly opposes any form of forced labor, strictly prohibits the employment of child labor, eliminates employment discrimination and unfair treatment, and insists on providing equal and fair development opportunities for all employees, effectively safeguarding their legitimate rights and interests. We regard talent as the most valuable asset of the enterprise, build a robust employment security system through compliant operations and responsibility, and actively fulfill corporate social responsibility.

Redsun Properties adheres to a diversified talent attraction strategy and implements a multi-dimensional talent recruitment system to support the high-quality development of the enterprise with solid talent support. The Company attracts outstanding young talents with vitality and innovative spirit through campus recruitment, introduces experienced industry elites through social recruitment, and establishes an internal competition mechanism to provide employees with smooth internal job transfer and career promotion channels. The Company continuously enriches recruitment forms, expands recruitment channels, and builds a three-dimensional talent attraction pattern covering campus, society, and internal selection, continuously consolidating the construction of talent teams and ensuring the continuity and stability of enterprise talent supply.

人才吸引

弘陽地產嚴格恪守《中華人民共和國勞動法》《中華人民共和國勞動合同法》《中華人民共和國未成年人保護法》等相關法律法規，確保人力資源管理全流程合法合規、規範透明。公司堅決抵制任何形式的強制勞動，嚴禁僱傭童工，杜絕就業歧視與不公平對待，堅持為全體員工提供平等、公正的發展機會，切實保障員工合法權益。我們將人才視為企業最寶貴的資產，以合規經營與責任擔當築牢用工保障體系，積極踐行企業社會責任。

弘陽地產堅持多元化引才策略，實施多維度人才招聘體系，以堅實人才支撐企業高質量發展。公司通過校園招聘吸納富有活力與創新精神的優秀青年人才，依托社會招聘引進經驗豐富的行業精英，同時建立內部競聘機制，為員工提供暢通的內部轉崗與職業晉陞通道。公司不斷豐富招聘形式、拓寬招聘渠道，構建覆蓋校園、社會及內部選拔的立體化引才格局，持續夯實人才梯隊建設，保障企業人才供給的持續性與穩定性。

Campus recruitment
校園招聘

- Actively introduce young talents to the Group by building a collaboration bridge with local colleges and universities
- 通過構建與地方院校的協作橋樑，積極為本集團引進年輕才幹
- Redsun Elites – Marketing Elite Campus Recruitment Plan to attract and cultivate future marketing responsibilities
- 「弘英生」—— 營銷精英校園招募計劃，吸引並培養未來的營銷工作擔當
- Redsun Management Trainees – Management of elite recruitment plan for trainees, shaping future core business members and team leaders
- 「弘鵠生」—— 管培生精英招聘計劃，塑造未來的業務核心成員與團隊領航者

Social Recruitment
社會招聘

- Through a variety of channels such as special recruitment, internal recommendation and headhunting promotion, we accurately absorb senior professionals in the industry, actively invite like-minded elites, and work with Redsun Properties to draw a blueprint for development
- 通過多種途徑如專項招聘、內部推薦及獵頭推介等，精準吸納業內資深專業人才，積極邀請志同道合的精英，與弘陽地產攜手共繪發展藍圖

Internal Competition
內部競聘

- Through internal in-depth mining, in view of the core vacant positions, the Group follows the strategy of "internal before external", and gives priority to internal talent training and promotion opportunities through internal competition for positions in accordance with the principles of openness, fairness and impartiality, so as to promote the reasonable ow and optimal allocation of talents within the Group
- 通過內部深度挖掘，針對核心空缺職位，遵循「先內後外」的策略，依據公開、公平、公正的原則，通過內部競聘上崗的方式，優先考慮內部人才培養與晉陞機會，以此推動集團內部人才的合理流動與優化配置

Main Recruitment Channels
主要招聘渠道

Talent management

In the era of rapid information technology development, Redsun Properties has proactively explored online management models to continuously enhance corporate operational efficiency and employee satisfaction. During the year, the Company has continuously optimized and upgraded its human resource management platform, relying on digital tools to conduct online human resource inspections, comprehensively reviewing and evaluating the current status of human resource management, and promoting more standardized, efficient, and transparent management practices.

Leveraging advanced information technology, the Company systematically conducts data collection, analysis and comparison, delving deeply into core areas such as organizational structure, talent allocation, training and development, and compensation and benefits. This ensures comprehensive coverage, precision, efficiency, objectivity and fairness in inspection work, providing solid data support and decision-making basis for formulating scientific and reasonable human resource strategies. Looking ahead, the Company will continue to deepen the informatization construction of human resource management, gradually achieving digital and refined management throughout the entire employee lifecycle.

Meanwhile, Redsun Properties has systematically optimized and upgraded its human resource management tools and forms, focusing on enhancing the usability of forms, data processing efficiency, and information accuracy. By simplifying operational processes, optimizing interactive experiences, and strengthening data collection and analysis capabilities, the Company is able to extract key information and mine data value more efficiently, further improving the scientific and standardized level of human resource management, and providing solid talent support and management support for the high-quality development of the enterprise.

人才管理

在信息化快速發展的時代背景下，弘陽地產積極主動探索線上化管理模式，持續提升企業運營效率與員工滿意度。本年度，公司不斷優化升級人力資源管理平台，依托數字化工具開展線上人力巡檢，全面審視、評估人力資源管理現狀，推動管理工作更加規範、高效、透明。

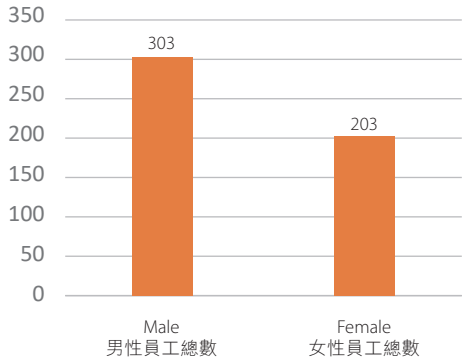
借助先進信息技術，公司系統開展數據收集、分析與比對，圍繞組織結構、人才配置、培訓發展、薪酬福利等核心領域進行深入探討，確保巡檢工作全面覆蓋、精準高效、客觀公正，為制定科學合理的人力資源戰略提供堅實的數據支撐與決策依據。展望未來，公司將持續深化人力資源管理信息化建設，逐步實現員工全生命週期的數字化、精細化管理。

與此同時，弘陽地產對人力資源管理工具及表單進行系統性優化升級，著力提升表單易用性、數據處理效率與信息準確性。通過簡化操作流程、優化交互體驗、強化數據採集與分析能力，公司能夠更高效地提取關鍵信息、挖掘數據價值，進一步提升人力資源管理的科學化、標準化水平，為企業高質量發展提供堅實的人才保障與管理支撐。

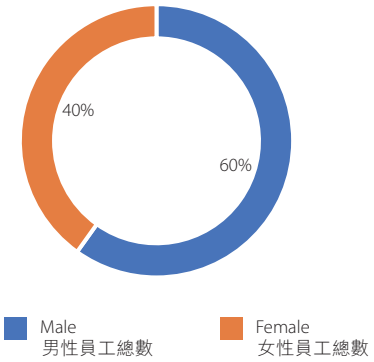
As of 31 December 2025, Redsun Properties has 506 employees, and the classification of employees by gender, employment type, age group and region is as follows:

截至2025年12月31日，弘陽地產共有員工506人，員工按性別、僱傭類型、年齡組別和地區劃分的情況如下：

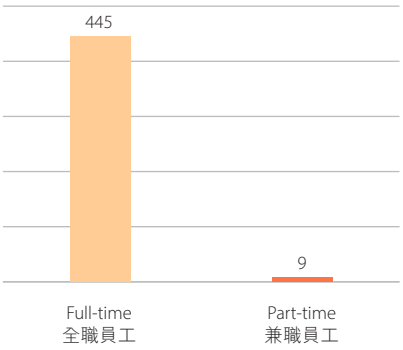
By gender
按性別劃分



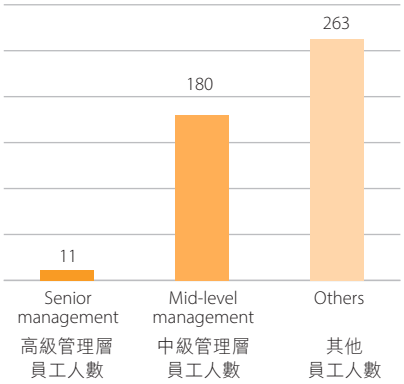
By gender
按性別劃分



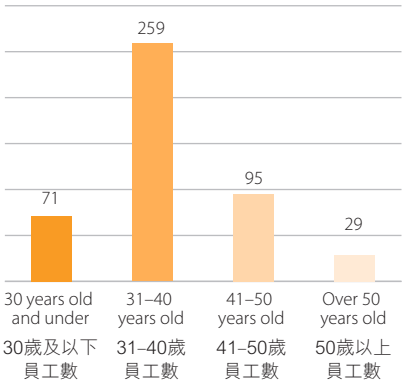
By type of employment
按僱傭類型劃分



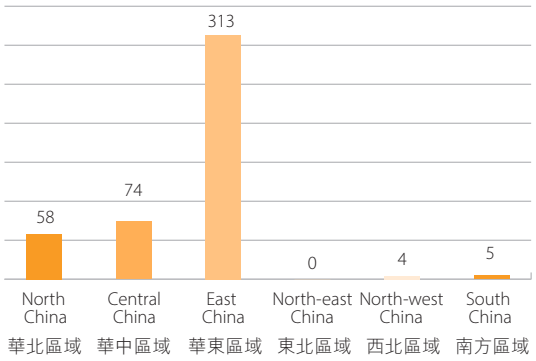
By type of employment
按僱傭類型劃分



By age group
按年齡組別劃分



By region
按地區劃分



Compensation and Benefits

Redsun Properties strictly adheres to relevant national laws and regulations on labor and social security, earnestly protecting the legitimate labor rights and interests of its employees. The Company is well aware that compensation and benefits are crucial indicators of employee value and a significant manifestation of corporate care. It has always been committed to building a fair, just, open, transparent, scientific, and reasonable compensation and benefits system, ensuring that every effort made by employees is duly recognized and rewarded, fully conveying respect and care for its employees. Upholding the concept of "people-oriented", the Company has established a diversified and multi-tiered welfare system, effectively stimulating employees' work enthusiasm and inherent potential, and continuously enhancing their sense of belonging, loyalty, and corporate identity.

薪酬福利

弘陽地產嚴格遵循國家勞動與社會保障相關法律法規，切實保障員工合法勞動權益。公司深知薪酬福利是衡量員工價值、體現企業關懷的重要體現，始終致力於構建公平公正、公開透明、科學合理的薪酬福利體系，讓員工的每一份付出都得到應有認可與回報，充分傳遞對員工的尊重與關懷。公司秉持「以人為本」理念，搭建多元化、多層次福利體系，有效激發員工工作熱情與內在潛能，不斷增強員工歸屬感、忠誠度與企業認同感。

To ensure the standardized operation of the compensation and welfare system, we have formulated and implemented a series of management systems, including the Regulations on Salary and Welfare Management of Redsun Properties Group, the Employee Welfare Policy of Redsun Properties Group and the Management Rules for Cross-regional Employee Transfer of Redsun Properties Group to comprehensively protect the legitimate rights and interests of employees from a systemic perspective. Meanwhile, the Company continues to optimize subsidy standards for transportation, communication, housing and other aspects based on the actual needs of employees, constantly enhancing the relevance and effectiveness of welfare guarantees. Looking ahead, Redsun Properties will continue to optimize and upgrade its compensation and welfare system, striving to create a more competitive and attractive incentive mechanism, and work together with all employees to promote high-quality and sustainable development of the enterprise.

為保障薪酬福利體系規範運行，我們制定並落地《弘陽地產集團薪酬福利管理規範》《弘陽地產集團員工福利政策》《弘陽地產集團員工跨區域調動管理細則》等一系列管理制度，從制度層面全方位保障員工正當權益。同時，公司結合員工實際需求，持續優化交通、通訊、住房等補貼標準，不斷提升福利保障的針對性與實效性。面向未來，弘陽地產將持續優化升級薪酬福利體系，著力打造更具競爭力與吸引力的激勵機制，與全體員工同心共進，共促企業高質量可持續發展。

Redsun Properties Welfare System
弘陽地產福利體系

Statutory basic benefits 法定基礎福利	Social insurance, housing fund, statutory holidays, paid leave 社會保險、住房公積金、法定假期、帶薪休假
Employee benefits of Redsun Properties 弘陽地產僱員福利	• Insurance benefits: supplementary commercial insurance • 保險福利：補充商業保險 • Subsidies and benefits: various corporate subsidies, including meals, communications, transportation, relocation, certificates, rental, etc. • 補貼福利：餐費、通訊、交通、異地調動、證書、租房等公司補貼 • Gift and welfare: corporate gifts including festivals, birthdays, weddings, births, hospitalizations, etc. • 禮金福利：含節日、生日、結婚、生育、住院慰問等各項公司禮金 • Special benefits: including special benefits such as annual medical examination of employees, medical examination for new employees • 專項福利：含員工年度體檢、新員工入職體檢等專項福利 • Corporate cultural welfare: including corporate culture benefits such as group celebrations, quarterly team building/geek tours/geek run, holiday care/sympathy and sports activities • 企業文化福利：司慶、季度團建／極客行／極客遠征、節日關懷／慰問、下午茶、文體活動等

Key communication channels **主要溝通渠道**	New Employee Training 新員工培訓
	Probation review 轉正述職
	Performance coaching and feedback 績效輔導與反饋
	Talent review and feedback 人才盤點與反饋
	Staff seminar, staff mailbox 老員工座談會、員工信箱
	Promotion and scheduling communication 晉陞與調度溝通
	President and general manager face-to-face 總裁、總經理面對面

Employee Care

Redsun Properties has always adhered to the concept of "people-oriented", striving to create a good cultural atmosphere where individuals and teams harmoniously integrate, and individuals and collectives progress together. The Company attaches great importance to employee welfare and workplace experience, continuously improves communication mechanisms, builds efficient communication bridges, actively carries out diversified employee care activities, and constantly enhances employee welfare benefits and sense of belonging, allowing each employee to realize self-worth, gain a sense of achievement in their career development, and feel the warmth and care of the enterprise in their work and life.

Employee communication

Redsun Properties advocates a simple and transparent communication atmosphere, providing an open, fair and systematic communication mechanism. The Company facilitates rapid onboarding through new employee orientation training, and comprehensively evaluates employee performance, identifies outstanding talents, and plans career development paths through mechanisms such as probation review, performance appraisals, performance coaching, and talent review. Meanwhile, we rely on diverse channels such as employee forums, face-to-face meetings with the general manager and president, and employee mailboxes to build a bridge for direct dialogue between management and employees. Through irregular surveys, we accurately grasp employee needs and ensure that processes such as promotions and salary adjustments are open and transparent. A series of measures have formed an efficient and smooth internal communication network, continuously creating a positive and inclusive working atmosphere, and promoting the resonance and coordinated development of enterprise management and employee needs.

員工關愛

弘陽地產始終堅持「以人為本」的理念，致力於營造個人與團隊和諧共融、個體與集體協同共進的良好文化氛圍。公司高度重視員工福祉與職場體驗，持續完善溝通機制，搭建高效溝通橋樑，積極開展多元化員工關懷活動，不斷提升員工福利待遇與歸屬感，讓每位員工在職業發展中實現自我價值、收穫成就感，在工作與生活中感受到企業的溫暖與關懷。

員工溝通

弘陽地產提倡簡單、陽光溝通氛圍，提供開放、公正、系統的溝通機制。公司通過新員工入職培訓助力快速融入，以轉正述職、績效考核、績效輔導及人才盤點等機制，全面評估員工表現、識別優秀人才、規劃職業發展路徑。同時我們依托員工座談會、總經理面對面、總裁面對面、員工信箱等多元渠道，搭建了管理層與員工直接對話的橋樑，並通過不定期調研精準掌握員工需求，確保晉陞、調薪等流程公開透明。一系列舉措形成高效暢通的內部溝通網絡，持續營造積極包容的工作氛圍，推動企業管理與員工需求同頻共振、協同發展。

Employee Communication
員工溝通

Redsun Properties regularly organizes face-to-face meetings with the president, face-to-face meetings with the general manager, and talks with employees, as well as other employee communication activities.
弘陽地產常態化開展總裁面對面、總經理面對面、老員工座談會等員工溝通活動。



Face-to-face with the general manager
總經理面對面

Redsun Properties encourages its employees to actively provide opinions and suggestions to their superiors and the Company, focusing on aspects such as workflow optimization, business management improvement, and long-term enterprise development. The Company always maintains an open and listening attitude, carefully absorbs reasonable demands and constructive ideas, and through full communication and collaboration, pools the wisdom of all employees to jointly promote the sustainable and healthy development of the enterprise.

弘陽地產鼓勵員工圍繞工作流程優化、經營管理提升及企業長遠發展等方面，積極向上級及公司提出意見與建議。公司始終保持開放、傾聽的態度，認真吸納合理訴求與建設性思路，通過充分溝通與協同協作，凝聚全員智慧，共同推動企業持續健康發展。

We always respect and safeguard the legitimate rights and interests of our employees, and are committed to creating a fair, just and harmonious internal environment. The Company has established a standardized and smooth employee grievance and feedback mechanism. When employees believe they have been treated unfairly, their legitimate rights and interests have been infringed upon, or they have objections to the Company's operation and management, or discover violations of company regulations, they can express their demands rationally through formal channels. We advocate that employees first reflect their issues through level-by-level communication, so as to resolve conflicts in a timely manner. If the issue cannot be properly resolved, employees can directly file a complaint with the Human Resources and Administration Department or the responsible leader, and if necessary, they can provide feedback to the higher level leader. Grievances can be made in person or in writing. Written complaints require a signature to ensure the authenticity, traceability, and efficient handling of the matter. We attach great importance to employee demands, and through a standardized and transparent grievance process, we fully listen to the voices of employees, effectively safeguard their rights and interests, and continue to build an open, inclusive, co-governed and shared good organizational atmosphere.

我們始終尊重並保障員工合法權益，致力於營造公平、公正、和諧的內部環境。公司建立規範、暢通的員工申訴與反饋機制，當員工認為自身受到不公正對待、合法權益受損，或對公司經營管理存在異議、發現違反公司規定的行為時，均可通過正規渠道理性表達訴求。我們倡導員工優先通過逐級溝通反映問題，以便及時化解矛盾；若未能妥善解決，可向人力行政部或分管領導直接申訴，必要時可向上一級領導反饋。申訴可採取面談或書面形式，書面申訴需具名提交，以確保事項真實、可追溯、處理高效。我們高度重視員工訴求，通過規範透明的申訴流程，充分傾聽員工聲音，切實維護員工權益，持續構建開放包容、共治共享的良好組織氛圍。

Employee assistance

Redsun Properties has established the Hongyang Care Fund, fully demonstrating the Company's profound care and humanistic warmth towards its employees. The fund aims to assist employees who encounter sudden difficulties such as serious illnesses or accidental disasters of family members, providing them with timely and effective financial assistance. When employees face difficulties, we actively lend a helping hand, effectively solving their problems and conveying the warmth and solid support of the company like a family.

Meanwhile, leveraging the Caring Fund as a platform, the Company extends its caring dimension, paying attention to employees' professional growth and long-term development. It provides systematic professional training and diverse learning resources for employees, helping them continuously enhance their professional skills and comprehensive qualities, better adapt to market changes, and maximize their personal professional value. With comprehensive care, the Company ensures that employees can develop with peace of mind and grow together with the enterprise.

Women care

Redsun Properties attaches great importance to the significant role of female employees in corporate development. It consistently adheres to the principle of gender equality and firmly ensures that female employees enjoy equal career development platforms and growth opportunities as male employees. The Company strictly complies with relevant national and local laws and regulations, effectively safeguards the legitimate rights and interests of female employees, continuously optimizes their welfare benefits, and vigorously fosters a positive workplace atmosphere that respects, cares for, and empowers women.

員工幫扶

弘陽地產設立弘陽關愛基金，充分彰顯企業對員工的深厚關懷與人文溫度。該基金旨在幫助遭遇家庭成員重大疾病、意外災害等突發困難的員工，為他們提供及時、有力的經濟援助。在員工面臨困境時我們主動伸出援手，切實為員工排憂解難，傳遞企業如家般的溫暖與堅實支撐。

同時，公司以關愛基金為載體，延伸關懷維度，關注員工職業成長與長遠發展，為員工提供系統化職業培訓與多元學習資源，助力員工持續提升專業技能與綜合素養，更好地適應市場變化、實現個人職業價值最大化，以全方位關懷守護員工安心發展、與企業共同成長。

女性關懷

弘陽地產高度重視女性員工在企業發展中的重要作用，始終堅持性別平等原則，堅決保障女性員工享有與男性員工同等的職業發展平台與成長空間。公司嚴格遵守國家及地方相關法律法規，切實維護女性員工合法權益，不斷優化女性員工福利待遇，大力營造尊重女性、關愛女性、成就女性的良好職場氛圍。

The Company focuses on the practical needs of female employees, extending condolences and care to them on important occasions such as International Women's Day and Mother's Day. For female employees during the "three periods" of pregnancy, childbirth and lactation, the Company provides full maternity leave in accordance with the law, issues maternity condolence money, reasonably adjusts work arrangements, and improves the configuration of mother-and-baby friendly facilities, fully supporting female employees in balancing their career development and family life. Redsun Properties will continue to deepen its care and protection for female employees, build a fair, warm, and compassionate development platform for them, and help them shine in the high-quality development of the enterprise.

公司聚焦女性員工實際需求，在三八婦女節、母親節等重要節日為女性員工送上慰問與關懷；針對孕期、產期、哺乳期「三期」女職工，依法足額提供生育假期，發放生育慰問金，合理調整工作安排，並完善母嬰友好設施配置，全力支持女性員工平衡職業發展與家庭生活。弘陽地產將持續深化女性員工關愛與保障工作，為女性員工搭建公平、溫暖、有溫度的發展舞台，助力她們在企業高質量發展中綻放光彩。

Team building activities

Redsun Properties has always regarded the happiness and sense of belonging of its employees as an important cornerstone for corporate development. In order to create a positive, harmonious and collaborative corporate culture, and continuously enhance team cohesion and collaboration spirit, we have carefully organized and carried out a series of rich and colorful employee activities in various forms.

團建活動

弘陽地產始終將員工的幸福感與歸屬感視為企業發展的重要基石。為營造積極向上、和諧共進的企業文化氛圍，不斷增強團隊凝聚力與協作精神，我們精心組織開展了一系列豐富多彩、形式多元的員工活動。

The management team of Hong Yang Group Company went to the former site of the Gutian Conference to carry out a geek activity
弘陽集團管理團隊赴古田會議舊址開展極客行活動

From 4 July to 6 July 2025, the management team of Redsun Properties visited the former site of the Gutian Conference in Shanghang, Longyan, Fujian Province, to carry out the "Geek Trip" red research and study activity. They revisited the revolutionary history, comprehended the spirit of the Gutian Conference, drew on the red power of "ideological party building and political military building", further strengthened their ideals and beliefs, enhanced their sense of mission, and promoted high-quality and sustainable development of the enterprise with a more vigorous spirit.

2025年7月4日至6日，弘陽地產管理團隊前往福建龍巖上杭古田會議舊址開展「極客行」紅色研學活動，重溫革命歷史、感悟古田會議精神，汲取「思想建黨、政治建軍」的紅色力量，進一步堅定理想信念、強化使命擔當，以更加昂揚的精神狀態推動企業高質量可持續發展。



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Company Anniversary Parent-Child Sports Meeting
司慶親子運動會

To enrich the leisure time of Hongyang family members, foster positive parent-child relationships among employees, and share the joy and enthusiasm of the Group's anniversary celebration, on May 26, the Hong Yang Group Company held its 28th anniversary celebration and employee parent-child sports event. With a series of sports activities such as the Ocean Carnival, Giant Spinning Cup, Cloud Train, Horse Racing, and Extreme Rock Climbing, we aimed to enhance parent-child relationships, promote the healthy development of children, and spend a pleasant sports time together, igniting the enthusiasm for a new life within Hongyang.

為豐富弘陽家人的業餘生活，促進員工家庭良好的親子關係，分享集團週年慶典的喜悅和熱情，5月26日，弘陽集團28週年慶暨員工親子運動會歡樂舉行。海洋嘉年華、巨人轉轉杯、雲端小火車、騎士賽馬、極限攀巖……通過一系列運動項目，增進親子關係，促進孩子健康發展，共同度過一個愉快的運動時光，讓新生活的熱情燃動弘陽。



Company Anniversary Parent-Child Sports Meeting
司慶親子運動會

Christmas and New Year's Day Employee Care Activities
雙旦員工關懷活動

On 25 December 2025, Redsun Properties held a themed employee care event of Christmas and New Year's Day at the Group headquarters, delivering festive surprises and heartwarming benefits to employees through fun interactive games such as scratch cards of "guaguale".

2025年12月25日，弘陽地產於集團總部開展雙旦主題員工關懷活動，通過刮刮樂等趣味互動遊戲為員工送上節日驚喜與暖心福利。



Christmas and New Year's Day employee care activities
雙旦員工關懷活動

The diverse and colorful employee activities effectively enhanced team cohesion and the sense of belonging among employees, fully showcasing the positive and warm corporate culture of Redsun Properties. We always convey warmth through care, unite people through culture, and let employees genuinely feel the care and support of the Company, thereby enabling them to work with greater enthusiasm and injecting strong momentum into the long-term sustainable development of the Company.

豐富多彩的員工活動有效增強了團隊凝聚力與員工歸屬感，充分展現了弘陽地產積極溫暖的企業文化。我們始終以關懷傳遞溫暖，以文化凝聚人心，讓員工切實感受到企業的關愛與支持，進而以更飽滿的熱情投入工作，為企業長遠可持續發展注入強勁動力。

As of 31 December 2025, the voluntary turnover rates of employees at Redsun Properties, categorized by gender, age group and region, are as follows:

截至2025年12月31日，弘陽地產按性別、年齡組別及地區劃分的員工主動流失率如下：

Collection content of 2025 ESG report 2025年ESG報告收集內容	Unit 單位	Data as of 31 December 2025 截止2025年12月31日數據
Employee turnover rate by gender **按性別劃分的僱員流失比率**		
Male	%	40.63
男性員工流失比率	%	40.63
Female	%	45.48
女性員工流失比率	%	45.48
Employee turnover rate by age group **按年齡組別劃分的僱員流失比率**		
Aged below 30	%	0.51
30歲及以下員工流失率	%	0.51
Aged 31-40	%	44.30
31–40歲員工流失率	%	44.30
Aged 41-50	%	32.62
41–50歲員工流失率	%	32.62
Aged above 50	%	23.68
50歲以上員工流失率	%	23.68
Employee turnover rate by region **按地區劃分的僱員流失比率**		
North China	%	39.56
華北區域僱員流失比率	%	39.56
Central China	%	59.34
華中區域僱員流失比率	%	59.34
East China	%	35.70
華東區域僱員流失比率	%	35.70
Northwest China	%	66.67
西北區域僱員流失比率	%	66.67
South China	%	66.67
南方區域僱員流失比率	%	66.67

Employee Development

At Redsun Properties, we firmly believe that employees are the core driving force behind corporate development. To this end, the Company is committed to building a comprehensive talent cultivation system, planning clear career paths for each employee, and continuously enhancing professional capabilities and strengthening talent reserves through abundant learning resources and scientific evaluation mechanisms. We focus on promoting corporate progress through employee growth, believing that only through mutual development can we achieve a longer-term future.

Training and enhancement

To ensure that every employee receives ample growth opportunities, we have established a comprehensive training system centered around business strategy and grounded in customer needs. This system revolves around two pillars: leadership echelon development and professional competency enhancement. Through multiple dimensions such as leadership cultivation, professional empowerment, cross-industry exchanges, and new employee onboarding, we provide comprehensive learning support for our employees. Leveraging online learning platforms and talent assessment mechanisms, we achieve precise identification and categorized cultivation, ensuring deep alignment between talent development and corporate strategy. Within this framework, the training system is further subdivided into three core components, comprehensively covering talent identification, cultivation, reserve, and delivery, continuously supplying high-quality management talent to the enterprise.

員工培養

在弘陽地產，我們堅信員工是企業發展的核心動力。為此，公司致力於打造完善的人才培養體系，為每位員工規劃清晰的職業路徑，並通過豐富的學習資源與科學的評價機制，持續提升專業能力、強化人才儲備。我們注重在員工成長中推動企業進步，相信只有共同發展，才能實現更長遠的未來。

培訓提升

為確保每位員工獲得充分的成長機會，我們構建了以經營戰略為核心、以客戶需求為基石的完善培訓體系。該體系圍繞領導力梯隊建設與專業能力提升兩大支柱，通過領導力培養、專業賦能、跨產業交流及新員工融入等多個維度，為員工提供全方位學習支持。借助在線學習平台與人才評估機制，我們實現精準識別、分類培養，確保人才發展與企業戰略深度協同。在此框架下，培訓體系進一步細分為三大核心板塊，全面覆蓋人才的識別、培育、儲備與輸送，持續為企業輸送高素質管理人才。

Talent Incubation Plan
人才孵化計劃

- Through "Leadership scheme", "Brigadier scheme" and "Redsun Management Trainees Scheme" and "Redsun Elites scheme" specially designed for young talents, we are committed to training batches of future leaders with high professionalism and leadership, and building a solid talent echelon for the company.
- 通過「領軍計劃」「准將計劃」以及為年輕人才量身打造的「弘鵠生」「弘英生」項目，致力於培養具備高度專業素養和領導力的未來領導者，為企業構建堅實的人才梯隊。

Professional Skills Construction
專業技能鍛造

- Through measures such as "Cornerstone Action""Organizing Project-based Operation 2.0" and "internal Trainee Project, we help employees master in-depth business knowledge and improve their practical business capability to build an efficient and innovative team for the company.
- 通過「基石行動」「組織項目化運營2.0」和「內訓師項目」等舉措，幫助員工深入掌握業務知識，提升實戰能力，為企業打造一支高效執行、富有創新精神的團隊。

Strategy and Cultural Inheritance
戰略與文化傳承

- Through the strategy and cultural knowledge workshop and talent review mechanism, we tap and cultivate core talents with strategic vision and cultural identity to provide strong support for the long-term development of the enterprise.
- 通過戰略與文化知識工作坊以及人才盤點機制，挖掘、培養具有戰略眼光和文化認同的核心人才，為企業的長遠發展提供有力支撐。

Three Major Training Paths of Redsun Properties
弘陽地產三大培養路徑

We have placed talent development in a strategic position of priority and established a training system that covers the entire career development cycle of employees. This system provides a broad development platform for every employee through a rich array of training programs and a continuously optimized cultivation mechanism. While helping employees achieve their career aspirations, it also fosters mutual growth and prosperity with the enterprise.

我們已將人才培養置於首位的戰略地位，構建起覆蓋員工職業發展全週期的培訓體系。該體系通過豐富的培訓項目與持續優化的培養機制，為每一位員工搭建廣闊的發展平台，在助力員工實現職業理想的同時，與企業共同成長、共創輝煌。

Classification 分類	Project 項目	Goal 目標	Start date 開展日期
Reserve talent development + leadership development	High-level brigadier plan	Enhance strategic decision-making and change leadership capabilities, and reserve high-level management talent	April, May, August, September
	Mid-level Hongyao plan	Strengthen cross-departmental collaboration and resource integration capabilities, cultivate composite middle-level managers, achieve full coverage across all levels, reserve 80 talents for key positions, and achieve an output rate of 80%	April, May, August, September
	Grassroots craftsman plan	Strengthen basic management capabilities and cultivate frontline business backbones	Quarterly launch
儲備人才培養+領導力發展	高層准將計劃	提升戰略決策與變革領導力，儲備高管後備人才	4、5、8、9月
	中層弘耀計劃	強化跨部門協作與資源整合能力，打造複合型中層管理者，實現層級全覆蓋，儲備關鍵崗位人才80人，出庫率80%	4、5、8、9月
	基層弘匠計劃	夯實基礎管理能力，培養一線業務骨幹	季度開展
Professional capacity building	Enhancing professional capabilities of investment promotion	Strengthen professional depth to align with business development needs	biannual
	Enhancing professional marketing capabilities	Strengthen professional depth to match business development needs	biannual
專業力建設	招商專業能力提升	強化專業深度，匹配業務發展需求	半年度一次
	營銷專業能力提升	強化專業深度，匹配業務發展需求	半年度一次
Teacher team building	Internal instructor training	Certified 20+ internal instructors, accumulating organizational wisdom	April
講師隊伍建設	內部講師培養	認證20+內部講師，沉澱組織智慧	4月

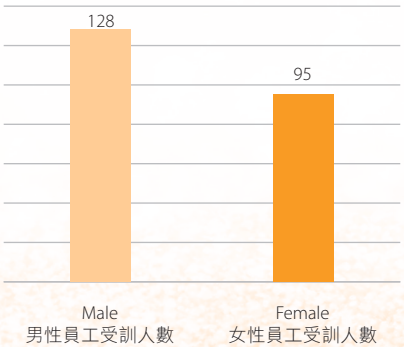
Classification 分類	Project 項目	Goal 目標	Start date 開展日期
New employee training	New employees have a clear understanding of their roles and internalize the Company's cultural values	New employee induction (P4 level and above, real-time) New employee induction training (centralized at headquarters for P2 level and above, 4 sessions/year)	Year-round normalization
新員工培訓	新員工角色認知清晰、文化價值觀內化	新員工入職引導(P4級及以上，實時) 新員工入職集訓(總部集中P2級及以上，4期／年)	全年常態化
Talent evaluation system	Dynamic talent management mechanism	Ensure that talent development aligns with business needs and optimize the echelon structure	June-August
人才評估體系	動態人才管理機制	確保人才發展與業務需求匹配，優化梯隊結構	6月–8月
Wisdom precipitates **智慧沉澱**	Organizational experience extraction 組織經驗萃取	Output 100+ excellent cases, and learn to transform 10,000+ person-times 輸出100+優秀案例，學習轉化10000+人次	Year-round normalization 全年常態化

Training System and Annual Plan
培養體系及本年度規劃

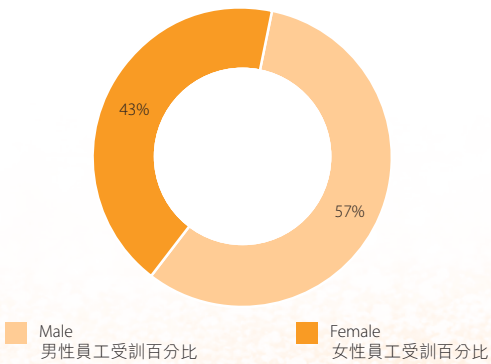
As of 31 December 2025, the number of employees trained by Redsun Properties reached 223, with a total training duration of 3,316 hours. The average training hours per employee was 7.3 hours, and the training coverage rate reached 49%.

截至2025年12月31日，弘陽地產員工受訓人數達223人，培訓時長達3,316小時，每位員工平均受訓時數為7.3小時，培訓覆蓋率達49%。

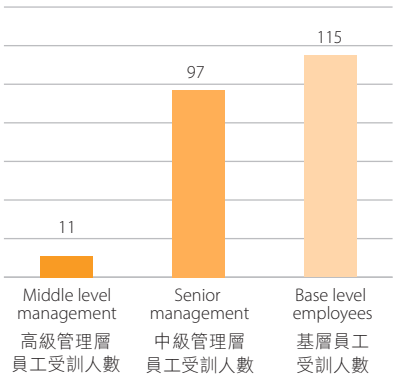
Number of employees trained by gender
按性別劃分的受訓員工人數



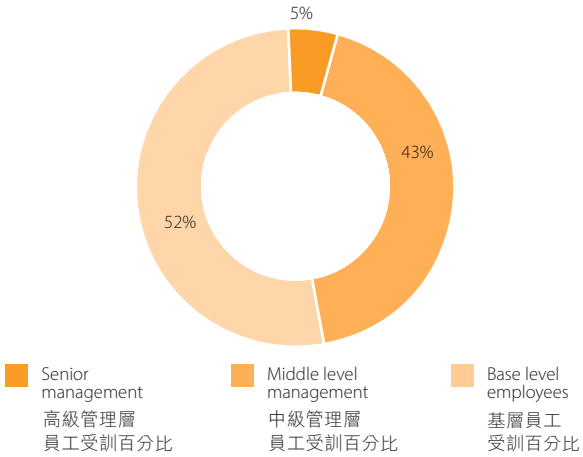
Percentage of employees trained by gender
按性別劃分的受訓員工百分比



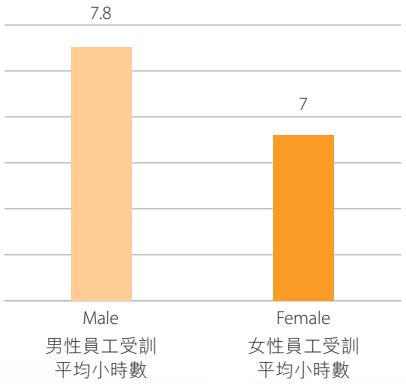
Number of employees trained by level
按照層級劃分的受訓員工人數



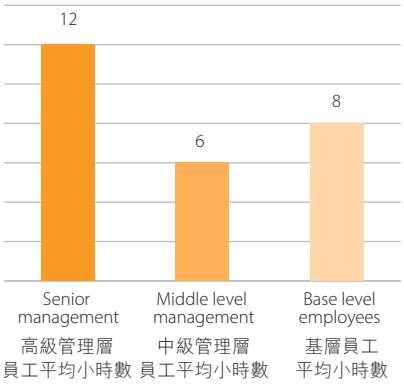
Percentage of employees trained by level
按照層級劃分的受訓員工百分比



Average training hours completed per employee by gender
按性別劃分，每名僱員完成受訓的平均小時數



Average training hours completed per employee by level
按照層級劃分，每名僱員完成受訓的平均小時數



Promotion mechanism

Redsun Properties has a profound understanding of the path to employees' career growth and has established a talent development system centered around a competency model and supported by institutional norms. The Company continuously optimizes its promotion and assessment mechanisms, and in accordance with the Position and Rank System Management Policy and the Employee Transfer Management Specification, clearly outlines promotion paths and job qualification criteria for various positions and levels. It provides a clear development trajectory spanning multiple dimensions such as professional, management and sales, meeting the diverse development needs of employees with different professional backgrounds.

At the operational level, the Company provides comprehensive coverage in job qualification assessment, career counseling, and professional training resources, ensuring that every employee has access to internal promotion opportunities and fostering a fair and transparent competitive environment. Simultaneously, we have established an incentive mechanism closely tied to performance, guaranteeing that performance bonuses genuinely reflect quarterly and annual work achievements, thereby motivating employees to continuously create value.

In order to further enhance the identification and development of high-potential talent, the Company focused in 2025 on conducting a comprehensive talent review for all employees at the deputy manager level and above. By adopting a multi-dimensional approach, including self-assessment, evaluation by superiors, peers, and subordinates, and integrating both general competency frameworks and key position competency models, a total of 506 employees were comprehensively assessed. Among them, Category I and II talents accounted for 18.42%.

晉陞機制

弘陽地產深諳員工職業成長之道，構建以勝任力模型為核心、以制度規範為保障的人才發展體系。公司持續優化晉陞與考核機制，依據《職位職級體系管理制度》及《員工異動管理規範》，為各崗位、各層級明確規劃晉陞通道與任職資格標準，鋪設橫跨專業、管理、銷售等多個維度的清晰發展軌跡，滿足不同職業背景員工的多元發展需求。

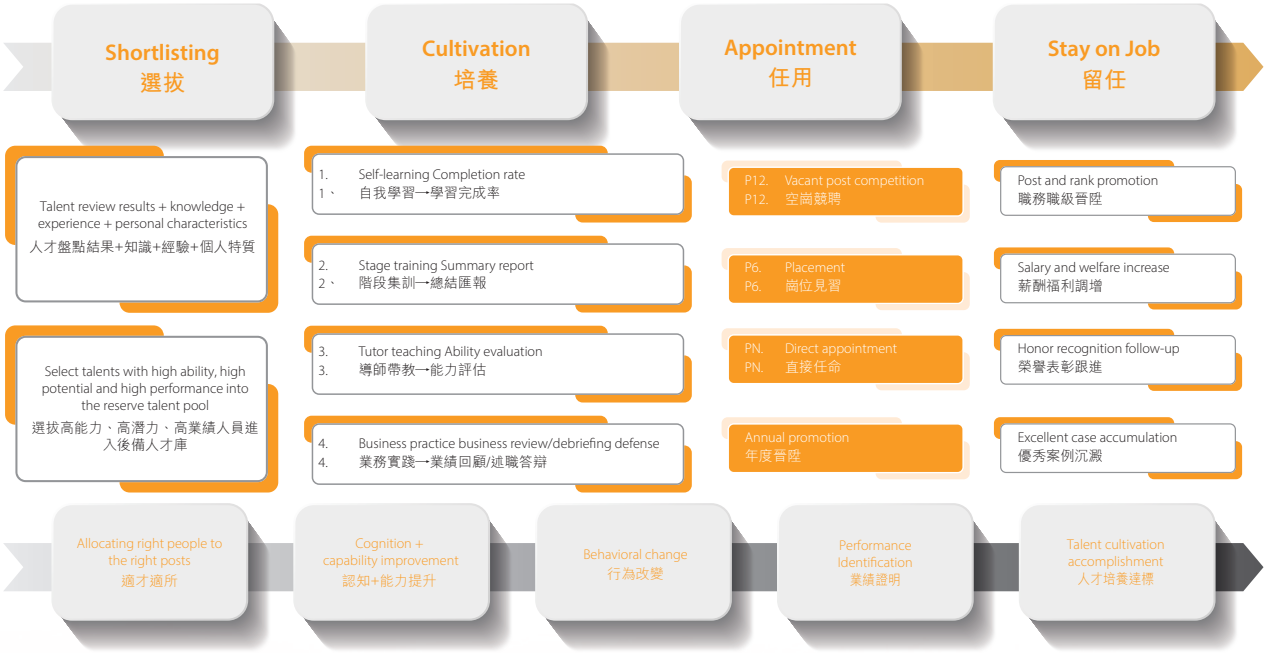
在具體實施層面，公司全面覆蓋任職資格評估、職業諮詢輔導與職業培訓資源，確保每位員工都能獲得內部晉陞機會，營造公平、透明的競爭環境。同時，我們建立與績效緊密掛鉤的激勵機制，確保績效獎金真實反映季度及年度工作成果，激發員工持續創造價值。

為進一步精準識別與培養高潛人才，2025年公司聚焦副經理及以上人群開展全員人才盤點工作，綜合運用自我評價、上級評價、同事評價及下屬評價等多維度方法，結合通用素質能力與關鍵崗位素質模型，對506名員工進行全面評估。其中，一二類人才[4]占比18.42%.

4 一類人才：業績高，能力高；二類人才：業績中等，能力高，或業績高，能力中等。

In addition, Redsun Properties has continued to focus on key positions and steadily advanced the development of its talent reserve pool. During the year, the Company selected 12 marketing operation reserve candidates and 13 project director reserves. It organised a two-stage training programme centred on core modules such as financial and business management, leadership, and project management. Through final presentations and assessments, participants were comprehensively evaluated on their current work performance and long-term development potential. Ultimately, 6 marketing operation team members and 4 project director reserves were successfully admitted to the talent pool, ensuring a continuous pipeline of high-potential talent for critical positions.

此外，弘陽地產持續聚焦關鍵崗位，紮實推進後備人才庫建設。本年度，公司選拔出12名營銷操盤手後備與13名項目總後備，並圍繞財務經營管理、領導力、項目管理等核心模塊組織開展兩階段課程培訓。通過結業述職答辯，對學員現崗位工作成果及長期發展潛力進行綜合評定，最終擇優入庫6名營銷操盤手梯隊人員、4名項目總後備人才，為關鍵崗位持續輸送高潛力量。



Health and Safety

At Redsun Properties, we always regard safe production as the cornerstone of sustainable enterprise development, fully recognizing its significant importance in safeguarding employee health, maintaining social stability, and promoting environmental harmony. To this end, the Company insists on prioritizing safety, ensuring that the entire construction process is safe, controllable, and standardized through the establishment of a rigorous safety management system, a sound organizational structure, and the implementation of a series of effective management measures, laying a solid foundation for the steady and healthy development of the enterprise.

Safe production

In order to standardize construction behavior and fully improve safety management level, Redsun Properties has formulated and implemented a series of institutional norms, including the Project Assessment Management System and Engineering Technology Management System, and rigorously enforced the Redsun Properties Safety and Civilized Construction Standards. This standard encompasses key areas such as construction safety, environmental protection, and civilized construction, providing clear behavioral norms and operational guidelines for all employees. We require all construction personnel to strictly adhere to these standards, ensuring that all procedures are carried out safely, efficiently, and in an environmentally friendly manner.

In terms of organizational support, the board of directors of Redsun Properties has incorporated safety production into the Company's strategic planning and annual work plans. They regularly receive reports on safety work, review major safety issues, and ensure the effective implementation of safety management responsibilities. Each functional department rigorously supervises safety work in its respective field based on their division of responsibilities. Meanwhile, in response to potential major safety accidents, the Company has established a sound early warning mechanism and emergency response plan to ensure rapid response and scientific handling of emergencies, comprehensively strengthening the safety production defense line.

健康與安全

在弘陽地產，我們始終將安全生產視為企業可持續發展的基石，充分認識到其對於保障員工生命健康、維護社會穩定及促進環境和諧的重要意義。為此，公司堅持把安全放在首要議程，通過構建嚴密的安全管理制度、完善的組織架構以及推行一系列行之有效的管理舉措，確保施工全過程安全可控、規範運行，為企業的穩健發展築牢根基。

安全生產

為規範施工行為、全面提升安全管理水平，弘陽地產制定並實施了一系列制度規範，包括《工程考核管理制度》《工程技術管理制度》等，並嚴格推行《弘陽地產安全文明施工標準》。該標準涵蓋施工安全、環境保護與文明施工等關鍵領域，為全體員工提供明確的行為準則與操作指引。我們要求所有施工人員嚴格遵照執行，確保各項工序安全、高效、環保地推進。

在組織保障方面，弘陽地產董事會將安全生產納入公司戰略規劃與年度工作計劃，定期聽取安全工作匯報，審議重大安全事項，確保安全管理責任有效落實。各職能部門依據職責分工，對分管領域的安全工作實施嚴格監管。同時，針對可能發生的重大安全事故，公司建立健全預警機制與應急預案，確保突發事件能夠快速響應、科學處置，全面築牢安全生產防線。

To enhance the awareness of responsibility for safe production, we have fully incorporated safety production work into the management performance evaluation system, and commended and rewarded individuals and departments with outstanding performance to stimulate the enthusiasm of all employees to participate in safety management. In terms of daily supervision, we have established and implemented a safety production inspection system, requiring daily safety inspections at all construction sites, focusing on the operation status of equipment and facilities, operational norms of operators, and on-site environmental sanitation, to ensure timely detection and rapid rectification of hidden dangers. In addition, the Company organizes weekly special inspections, focusing on prominent risk points in different construction links, conducting in-depth investigations and promoting closed-loop rectification of problems, further strengthening the safety protection network.

為強化安全生產責任意識，我們已將安全生產工作全面納入管理層績效考核體系，並對表現突出的個人與部門給予表彰獎勵，激發全員參與安全管理的積極性。在日常監管方面，我們建立並落實安全生產巡查制度，要求各施工現場每日開展安全巡查，重點檢查設備設施運行狀態、作業人員操作規範及現場環境衛生等情況，確保隱患及時發現、快速整改。此外，公司每週組織專項檢查，聚焦不同施工環節中的突出風險點，深入排查並推動問題閉環整改，進一步織密安全防護網絡。

Special inspection
專項檢查

Establish and implement a routine inspection mechanism, strictly enforce the weekly special inspections organized by the supervision unit, and simultaneously promote joint daily inspections by the construction unit, supervision unit and development unit to ensure that safety and quality responsibilities are assigned and implemented at all levels on the construction site, and that hidden dangers are discovered and eliminated in a timely manner.

建立並落實常態化巡檢機制，嚴格執行監理單位每週組織專項巡檢，並同步推行施工、監理、建設單位三方聯合日常巡查，確保施工現場安全質量責任層層壓實、隱患及時發現與消除。



Special inspection
專項檢查

In terms of enhancing emergency response capabilities, we regularly organize fire drills to simulate real fire scenes, helping employees proficiently master the use of firefighting equipment and evacuation routes, and effectively strengthening the fire safety awareness and practical response capabilities of all employees. Meanwhile, in response to various potential safety accidents, the Company has formulated detailed emergency response plans, covering emergency organization systems, response procedures, and disposal measures, to ensure that emergency plans can be quickly activated and rescue organized in an orderly manner in case of emergencies, minimizing accident losses and safeguarding personnel and property safety.

在提升應急能力方面，我們定期組織消防演練，通過模擬真實火場場景，幫助員工熟練掌握消防器材使用方法和疏散逃生路線，切實增強全員消防安全意識和實戰應對能力。同時，針對可能發生的各類安全事故，公司制定了詳盡的應急預案，涵蓋應急組織體系、響應程序和處置措施，確保突發情況下能夠迅速啟動預案、有序組織救援，最大限度降低事故損失，保障人員與財產安全。

To enhance employees' awareness and skills in safe production, Redsun Properties organizes weekly safety production themed training sessions, covering key areas such as safety production laws and regulations, safety operation procedures, and emergency rescue knowledge. Through systematic training, employees gain a deeper understanding of the importance of safe production, acquire necessary safety knowledge and practical skills, and provide strong support for the Company's safe production. As of 31 December 2025, the coverage rate of safety training for Redsun Properties employees reached 70%.

為提高員工安全生產意識和技能水平，弘陽地產每週組織開展安全生產主題培訓，內容涵蓋安全生產法律法規、安全操作規程及應急救援知識等關鍵領域。通過系統化培訓，員工更加深入理解安全生產的重要性，掌握必要安全知識與實操技能，為企業安全生產提供有力保障。截至2025年12月31日，弘陽地產員工安全培訓覆蓋率達70%。

Safe production is an eternal theme that Redsun Properties has always adhered to. In the future, we will continue to uphold the principle of "safety first", continuously improve the management system and operational mechanism of safe production, strengthen the implementation and execution of various safety measures, and promote more significant achievements in safe production. Meanwhile, we are willing to work together with all sectors of society to jointly enhance the level of safe production and contribute to building a harmonious society and achieving sustainable development.

安全生產是弘陽地產始終堅守的永恆主題。未來，我們將繼續秉承「安全第一」的方針，持續完善安全生產管理制度與運行機制，強化各項安全舉措的落實與執行，推動安全生產取得更加顯著的成效。同時，我們願與社會各界攜手共進，共同提升安全生產水平，為構建和諧社會、實現可持續發展貢獻力量。

Occupational health

Over the past three years, Redsun Properties has always placed safety production and occupational health at the core of its corporate development. The Company strictly adheres to relevant national laws and regulations, and has not experienced any work-related fatalities or lost workdays due to injuries, successfully achieving the goal of zero work-related injuries. While ensuring production safety, we have thoroughly implemented the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases and are committed to creating a safe and healthy working environment for our employees.

To comprehensively protect the health of our employees, Redsun Properties collaborates with professional medical institutions to regularly organize physical examinations for all employees, helping them grasp their physical conditions in a timely manner and effectively prevent occupational risks. In terms of daily protection, we allocate sufficient high-quality labor protection supplies and disseminate health knowledge through health consultations, special training, and other means, guiding employees to develop a scientific lifestyle. In addition, we have established an employee sports and fitness club to encourage employees to actively participate in physical exercise and improve their physical fitness.

For certain positions, such as executives, employees on frequent business trips, engineering line employees and interns, we additionally provide accidental injury insurance coverage to ensure that they can receive timely and effective assistance when facing accidental risks. These measures not only reflect Redsun Properties's deep concern for its employees but also further consolidate the Company's practical achievements in employee health management.

職業健康

過去三年中，弘陽地產始終將安全生產與職業健康置於企業發展的核心位置。公司嚴格遵守國家相關法律法規，未發生任何因工作導致的人員死亡事件，亦無因工傷損失的工作日，成功實現了零工傷目標。在保障生產安全的同時，我們深入貫徹落實《中華人民共和國職業病防治法》，致力於為員工營造安全、健康的工作環境。

為全面守護員工健康，弘陽地產與專業醫療機構合作，定期組織全員體檢，幫助員工及時掌握身體狀況、有效預防職業風險。在日常防護方面，我們足額配發高質量勞保用品，並通過健康諮詢、專題培訓等方式普及健康知識，引導員工養成科學的生活方式。此外，我們還成立員工運動健身俱樂部，鼓勵員工積極參與體育鍛煉，提升身體素質。

針對高管、頻繁出差人員、工程條線員工及實習生等特定崗位，我們額外提供意外傷害保險保障，確保他們在面臨意外風險時能夠獲得及時有效的援助。這一系列舉措不僅體現了弘陽地產對員工的深切關懷，也進一步夯實了企業在員工健康管理方面的實踐成果。

PARTNER COLLABORATION

Redsun Properties has always adhered to the concept of honest cooperation and mutual development, and is committed to building a stable, win-win, fair and transparent partnership with suppliers and industry partners. We strictly abide by the principle of clean and self-disciplined supply chain management, adhere to customer-centricity, and continuously promote the optimization and co-construction of the cooperation ecosystem. Meanwhile, we deeply recognize that corporate growth is inseparable from social responsibility. We integrate social responsibility into the entire development process, actively respond to social development needs, continue to participate in various public welfare projects and charity activities, and work together with all sectors of society to create a sustainable future.

Supplier Management

Redsun Properties strictly abides by national laws, regulations, and industry standards, upholds the cooperation philosophy of equality, transparency, openness and sharing, and continuously improves its supply chain management system. We have formulated and implemented the Vendor Management Measures of Redsun Properties Group and the Resource Access List, which standardize the processes of supplier pre-qualification, resource review, inspection, admission approval and graded management. We comprehensively evaluate key indicators such as their business reputation, financial status, legal litigation records, and historical performance, and implement a one-vote veto in key risk areas to ensure that our partners have good reputation and strength. On this basis, the Company further issued the Notice on Strengthening the Management of Supplier Recommendation and Utilization, the Supplementary Provisions on Procurement and Tendering Work, and the Notice on Strengthening the Management of Engineering Planning and Contract Planning, which clarify requirements for recommender control, veto rights for admission and shortlisting, dynamic updates of contract performance, refine the processes of bidding, price comparison, and direct entrustment, and strengthen the management of engineering planning and contract planning. Meanwhile, to strengthen anti-fraud prevention and control, the Company also issued the Notice on Strengthening Anti-fraud Management in Real Estate Project Operations, which clarifies the management principles for bidding, tendering, and recommending units, further strengthening the compliance defense line.

夥伴協作

弘陽地產始終秉持誠信合作、共同發展的理念，致力於與供應商及行業夥伴構建穩定共贏、公平透明的合作夥伴關係。我們恪守廉潔自律的供應鏈管理原則，堅持以客戶為中心，持續推動合作生態的優化與共建。同時，我們深刻認識到企業成長與社會責任密不可分。我們將社會責任融入發展全過程，積極響應社會發展需求，持續投身於各類公益項目與慈善活動，與社會各界通力協作，共同營造可持續發展的未來。

供應商管理

弘陽地產嚴格遵守國家法律法規及行業規定，秉持平等透明、開放共享的合作理念，持續完善供應鏈管理體系。我們制定並實施《弘陽地產集團供應商管理辦法》《資源准入清單》，規範供應商預審、資源審查、考察、入庫審批及分級管理等流程，全面評估其商業信譽、財務狀況、法律訴訟記錄、歷史業績等關鍵指標，並在關鍵風險環節實行一票否決，確保合作方具備良好的信譽與實力。在此基礎上，公司進一步發佈《關於加強供應商推薦及使用管理的通知》《關於招采工作的補充規定》及《關於強化工程策劃及合約策劃的管理通知》，明確推薦人管控、入庫入圍否決權、履約動態更新等要求，細化招標、比價、直委流程，強化工程策劃與合約策劃管理。同時，為加強反舞弊防控，公司還印發《關於加強地產項目運營反舞弊管理的通知》，明確招投標及推薦單位管理原則，進一步築牢合規防線。

In addition to information review, the Company establishes an on-site audit team to conduct comprehensive on-site assessments of suppliers' operational capabilities, product quality, service levels, and compliance, focusing on dimensions such as contract fulfillment frequency, process standards, and business performance. Only suppliers that pass rigorous audits are included in the supplier pool and can engage in in-depth cooperation, ensuring the high-quality operation of the supply chain system and jointly achieving better business outcomes.

在信息審核之外，公司組建現場審核團隊，從履約頻率、流程規範、業務表現等維度，對供應商運營能力、產品質量、服務水平及合規性進行全方位現場評估。只有通過嚴格審核的供應商，方可納入供應商庫並開展深入合作，確保供應鏈體系高質量運行，共同實現更優業務成果。

Supplier database
供應商入庫

- Suppliers submit basic information of suppliers online through Redsun Properties Procurement Platform to join bid procurement projects, and will be admitted into supplier database after approval
- 供應商通過訪問弘陽地產招采平台在線提交供應商基本資料，參與招標採購項目，通過審核後納入供應商庫

Qualification review
資格審查

- Review the supplier's basic registration information, business status and business credit information
- Stipulate and standardize access requirements and control actions in accordance with the Resource Access List
- A two-tier (i.e. group and city company) review mechanism is implemented in accordance with resource classification in the stages of admittance into database and shortlisting
- 審核供應商基本註冊信息，經營狀況及商業信用信息
- 依照《資源准入清單》的要求明確統一准入要求和管控動作
- 在入庫、入圍階段按照自願分類實行集團、城市公司兩級審核機制

On-the-spot investigation
實地考察

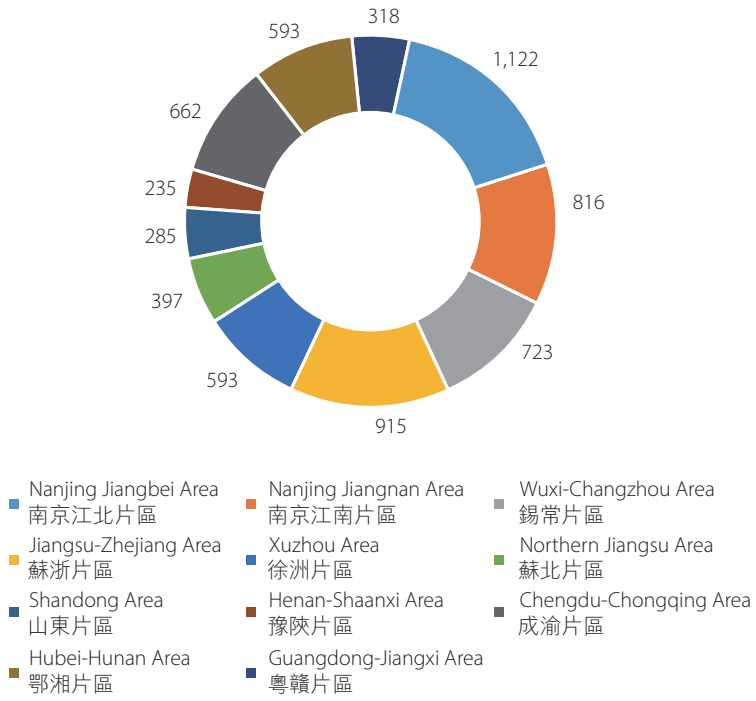
- Set up a professional on-site inspection team and prepare on-site inspection plans in advance
- Multi-dimensional inspection of suppliers' financial, human resources, environmental protection, professional qualifications, etc., taking full account of the performance of corporate social and environmental responsibilities
- After the evaluation, submit the evaluation report to the supplier in the Supplier Evaluation module of the bidding platform
- 設置專業的現場審核團隊，提前制定現場考核計劃
- 多維度考察供應商的財務、人力、環保、職業資質等情況，充分考量企業社會與環境責任履行情況
- 考察結束後在招采平台「供應商考察」模塊向供應商提交考察報告

Supplier Admittance Process
供應商准入流程

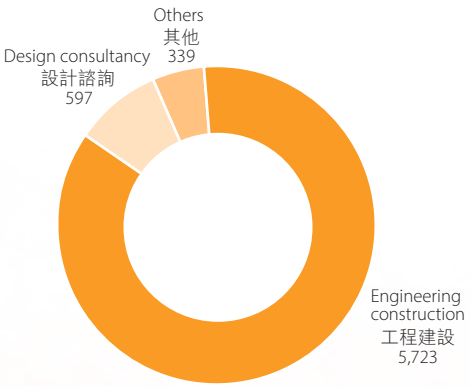
We continue to expand our cooperation with outstanding partners across the country. During the Reporting Period, Redsun Properties had 6,659 suppliers, and the distribution by region and procurement type is as follows:

我們持續擴展與全國各地優秀夥伴的合作。報告期內，弘陽地產共有6,659家供應商，按地區和採購類型的分佈情況如下：

Number of suppliers by region
按地區分佈的供應商數量



Number of suppliers by procurement type
按類型分佈的供應商數量



Redsun Properties places great emphasis on supplier performance. By combining regular audits with irregular inspections, we continuously monitor supplier operational processes to ensure compliance and high-quality service delivery. In response to improvement needs and potential risks identified during inspections and audits, we proactively intervene and collaborate with suppliers to implement corrective measures, effectively controlling risks and further enhancing product quality and supply chain management. During the Reporting Period, Redsun Properties completed inspections and audits of 98 suppliers.

Supplier Hierarchical Management System

Redsun Properties has established and rigorously implemented a supplier Hierarchical management system. Based on the Supplier Tiered Management System of Redsun Properties, we conduct annual evaluations to ensure reasonable assessment and classification of suppliers before cooperation. We take quarterly, semi-annual and annual assessment cycles to comprehensively evaluate supplier service performance and divide them into five grades: excellent supplier, qualified supplier, restricted supplier, unqualified supplier and blacklisted supplier. For excellent suppliers, we provide corresponding incentive measures. For suppliers with scores below 65, we restrict their participation in new projects through our online bidding platform, urge them to make rectifications. Suppliers who fail to meet the qualification standards for a long time will be eliminated.

弘陽地產高度重視供應商履約表現，通過定期審核與不定期巡檢相結合的方式，持續監督供應商操作流程，確保其合規運行並提供高品質服務。針對巡檢和審核中發現的改進需求與潛在風險，我們會主動介入並與供應商協同推進整改措施，有效控制風險，進一步提升產品質量與供應鏈管理水平。報告期內，弘陽地產共對98家供應商完成巡檢與審查。

供應商分級管理制度

弘陽地產建立並嚴格執行供應商分級管理體系，依據《弘陽地產供應商分級管理制度》開展年度評審，確保合作前對供應商進行合理評估與分類。我們以季度、半年度及年度為考核週期，綜合供應商服務表現將其劃分為五個等級：優秀供應商、合格供應商、限制條件使用供應商、不合格供應商及黑名單供應商。針對優秀供應商，我們會提供相應激勵措施。而對於評分低於65分的供應商，我們則通過線上招采平台限制其參與新項目，並督促整改，長期未達標者將予以淘汰。



Excellent Supplier Incentives
優秀供應商激勵措施

Supplier integrity

As a member of the Corporate Anti-Fraud Alliance, Redsun Properties has always adhered to the principle of Sunshine Procurement, maintaining a zero-tolerance attitude towards any form of unfair competition and corruption, and firmly upholding the bottom line of integrity.

Internally, we have released the Classification of Fraudulent Behavior Prohibited for Employees of Hong Yang Group Company and the Handling Measures for Fraud of Employees of Hong Yang Group Company, providing clear behavioral guidelines and handling standards for employees to engage in honest and clean practices. Meanwhile, we continue to strengthen integrity promotion and education, conducting specialized training for employees in key positions to enhance the awareness of integrity among all employees and ensure the effective implementation of internal management systems.

供應商廉潔

弘陽地產作為企業反舞弊聯盟的成員，始終秉持陽光採購原則，對任何形式的不正當競爭及貪污腐敗行為持零容忍態度，堅守廉潔底線。

對內，我們發佈《弘陽集團員工禁止舞弊行為分級一覽》及《弘陽集團員工舞弊處理措施一覽》，為員工廉潔從業提供清晰的行為指引與處理標準。同時，持續加強廉正宣貫，面向關鍵崗位員工開展專題培訓，提升全員廉潔意識，確保內部管理制度有效執行。

Externally, we attach the Integrity Agreement as an annex to the contract, explicitly stipulating commercial integrity terms, responsibilities, and obligations with suppliers. Before initiating the bidding process, we conduct a bidding disclosure to the shortlisted units, systematically publicizing the Company's development situation, integrity culture, and quality requirements, and accurately conveying value standards and cooperation principles. During the performance of the contract, the Company always regards the supplier's professional ethics performance as a key risk point, strictly examining their integrity and compliance in all aspects of access and performance. For those who violate the agreement, the Company will immediately terminate cooperation and resolutely uphold the compliance culture and standards.

對外，我們將《廉正協議書》作為合同附件，與供應商明確約定商業廉潔條款及責任義務。在招標啟動前，我們會對入圍單位進行投標交底，系統宣貫企業發展情況、廉正文化與質量要求，準確傳遞價值標準與合作原則。在履約過程中，公司始終將供應商的職業道德表現作為關鍵風險點，嚴格審查其准入及履約各環節的廉潔合規情況。對於違反協議者，公司將立即終止合作，堅決維護合規文化與標準。

Supplier Environmental and Social Management

Redsun Properties is well aware that the stability and sustainable development of the supply chain are inseparable from the collaborative efforts of numerous suppliers. To this end, the Company has comprehensively incorporated the performance of suppliers in occupational health and safety, environmental management, and quality management into the Supplier Management Measures of Redsun Properties Group. In various stages such as admission assessment, data review, on-site inspection, and annual performance evaluation, key risk points such as safe and civilized construction and labor personnel protection are systematically investigated to ensure the safe, green, and compliant advancement of projects. We look forward to working with all business partners to actively fulfill social responsibilities, jointly undertake the mission of sustainable development, and collaborate to create a responsible, bottom-line-abiding, and quality-oriented business environment, contributing to the construction of a more environmentally friendly and healthy living space.

供應商環境社會管理

弘陽地產深知，供應鏈的穩定與可持續發展離不開與眾多供應商的協同努力。為此，公司將供應商在職業健康安全、環境管理和質量管理等方面的表現全面納入《弘陽地產集團供應商管理辦法》，在准入評估、資料審核、現場考察及年度績效考核各環節，系統排查安全文明施工、勞務人員保障等關鍵風險點，確保項目安全、綠色、合規推進。我們期待與所有商業夥伴攜手，積極履行社會責任，共同承擔可持續發展使命，合力營造負責任、守底線、重品質的商業環境，為建設更加環保、健康的生活空間貢獻力量。

In the process of implementing supplier management, Redsun Properties adopts strict standard management for all construction-related suppliers, emphasizing the need to fulfill their responsibilities for safe and civilized construction and comply with environmental, quality, and health certification requirements. Throughout the entire project development cycle, we conduct regular on-site inspections to thoroughly evaluate suppliers' safe and civilized construction practices, labor management levels, and occupational health and safety management capabilities, continuously promoting suppliers to improve their overall performance levels. During the Reporting Period, none of the 98 suppliers we reviewed experienced environmental violations or human rights disputes.

在執行供應商管理過程中，弘陽地產對所有施工類供應商實施嚴格標準管理，強調其須切實履行安全文明施工職責，遵循環境、質量與健康認證要求。在項目開發全週期內，我們通過常態化現場巡查，深入評估供應商的安全文明施工行為、勞工管理水平及職業健康安全管理能力，持續推動供應商提升綜合履約水平。報告期內，我們完成審查的98家供應商均未出現環境違規或人權爭議事件。

In terms of raw material procurement, Redsun Properties actively promotes the concept of green environmental protection, giving priority to renewable resources and energy-saving and emission-reducing products. It continuously enhances the formaldehyde level requirements for products such as cabinets, storage units and flooring, which have a significant impact on the indoor environment, providing better protection for the health and safety of property owners. Meanwhile, the Company continuously strengthens the environmental standards for building materials, promotes the gradual elimination of highly polluting and high-emission products, and contributes to the greening and sustainable development of the industrial chain.

在原材料採購方面，弘陽地產積極推行綠色環保理念，優先選用可再生資源及節能減排產品，並持續提升對室內環境影響較大的櫥櫃、收納、地板等產品的甲醛等級要求，為業主健康安全提供更優質保障。同時，公司不斷強化建築材料環保標準，推動高污染、高排放產品的逐步淘汰，助力產業鏈綠色化與可持續發展。

Supplier Communication

Redsun Properties places great emphasis on communication and collaboration with industry partners, and is committed to building stable and mutually beneficial cooperative relationships. Through various means such as daily communication, supplier communication meetings, and satisfaction surveys, we continuously convey our business philosophy and project delivery standards to suppliers, ensuring that both parties are aligned and progress together. Through in-depth exchanges and consensus-building, we empower our partners and make progress together, achieving the continuous delivery of high-quality real estate projects.

供應商溝通

弘陽地產高度重視與行業夥伴的溝通與協作，致力於構建穩定共贏的合作關係。通過日常溝通、供應商溝通會及滿意度調查等多種方式，我們持續向供應商傳遞商業理念與項目交付標準，確保雙方步調一致、協同並進。在深入交流與共識達成中，我們與合作夥伴相互賦能、共同進步，實現優質地產項目的持續交付。



Communication Channels for Suppliers
供應商溝通渠道

Redsun Properties continuously improves its complaint and reporting mechanism, providing suppliers with an open and unobstructed feedback channel. If any difficulties arise during the cooperation process, suppliers can promptly report issues through this channel. We will always adhere to the principles of fairness, impartiality, convenience, and efficiency in handling issues, actively follow up and promote problem resolution, and fully protect the legitimate rights and interests of both suppliers and ourselves.

弘陽地產持續完善投訴舉報機制，為供應商提供公開、暢通的反饋渠道。在合作過程中如遇任何困難，供應商均可通過該渠道及時反映問題。我們將始終遵循公平、公正、便捷、高效的處理原則，積極跟進並推動問題解決，全力保障供應商與我方的合法權益。

Tender and Procurement Platform 招採平台	Complaint Hotline 投訴電話	Tender and Procurement Platform 招採平台	Complaint email 投訴郵箱
• supplier.redsun.com.cn • 弘陽地產招採平台 supplier.redsun.com.cn	• Supplier complaint hotline 025-88019009 • 供應商投訴電話 025-88019009	• Hongyoushang APP • 弘友商APP	• hufang@rsun.com • 供應商投訴郵箱 hufang@rsun.com

Supplier Complaint Reporting Channels
供應商投訴舉報渠道

Redsun Properties is committed to collaborative development and progress with suppliers, jointly creating a sustainable supply chain system. In the inspection and admission stage, we proactively communicate the Company's development status, integrity culture, and quality standards to suppliers, helping them fully understand our requirements before cooperation and laying a foundation of consensus for subsequent collaboration. In the process of fulfilling contracts, our regional companies establish efficient and direct communication mechanisms through various forms of seminars and special communication meetings to promptly resolve issues encountered during cooperation. Meanwhile, we invite our partners to visit Redsun's benchmark projects to help suppliers intuitively understand delivery standards and promote continuous improvement in cooperation outcomes. For suppliers with insufficient performance identified during inspections, we have established a comprehensive training and guidance mechanism, inviting them to participate in training sessions organized by Redsun Properties on topics such as safe construction and quality control. Through observation of high-quality projects and technical topic sharing, we help suppliers improve engineering quality and awareness of safety and civilization, achieving mutual progress.

弘陽地產致力於與供應商協同發展、攜手共進，共同打造可持續的供應鏈體系。在考察入庫階段，我們主動向供應商宣貫公司發展情況、廉正文化及質量標準，幫助其在合作前全面瞭解我方要求，為後續合作奠定共識基礎。在履約過程中，我們各個區域公司通過多種形式的座談會與專項溝通會，建立高效直接的溝通機制，及時解決合作中遇到的問題。同時，我們會邀請合作夥伴參觀弘陽的標桿項目，幫助供應商直觀理解交付標準，推動合作成果持續提升。針對巡查中發現表現不足的供應商，我們建立了完善的培訓與引導機制，邀請其參加由弘陽地產舉辦的安全施工、質量管控等主題培訓，通過優質項目觀摩與技術專題分享，幫助供應商提升工程質量與安全文明意識，實現共同進步。

Industry Alliance

Redsun Properties actively responds to the dual carbon goals and is committed to building a stable and sustainable win-win relationship with various partners. The Company has joined the Shanghai-based Fujian Business Enterprise Alliance and the New Hongqiao Purchasing Alliance, leveraging industry platforms to continuously explore new cooperation models. Through in-depth exchanges and mutual learning with peers, it strives to continuously learn, improve, and jointly promote the stable and healthy development of the real estate market.

Participation in industry events

Redsun Properties actively participates in industry exchanges and training, continuously broadening its cognitive boundaries and solidifying its professional foundation through in-depth discussions with peers. We are committed to continuously enhancing our service capabilities through experience sharing and idea collision, striving to provide owners with a more considerate and efficient service experience. Through practice and progress in exchanges, Redsun Properties is setting an industry benchmark with excellent service, injecting lasting momentum into promoting the overall quality upgrade of the real estate industry.

行業聯盟

弘陽地產積極響應雙碳目標，致力於與各方合作夥伴構建穩定、可持續的共贏關係。公司已加入在滬閩商企業聯盟及新虹橋採購聯盟，借助行業平台持續探索新型合作模式，在與同行的深入交流與互鑒中不斷學習、提升，共同促進房地產市場平穩健康發展。

行業活動參與

弘陽地產積極參與行業交流與培訓，在與同行的深入探討中不斷拓寬認知邊界、夯實專業功底。我們致力於通過經驗共享與思路碰撞，持續提升服務能力，力求為業主提供更貼心、高效的服務體驗。在實踐中沉澱、在交流中進步，弘陽地產正以卓越服務樹立行業標桿，為推動房地產行業整體品質升級注入持久動力。

Focusing on the iterative upgrading of commercial real estate, Redsun Properties deeply participates in the cutting-edge forum of the GBE industry
聚焦商業地產迭代升級弘陽地產深度參與GBE行業前沿論壇

Redsun Properties deeply participated in the "2025 GBE Commercial Real Estate & Retail Innovation Forum", immersing itself in the forefront of the industry. Focusing on the iteration of commercial real estate, it collaborated with industry peers across the entire lifecycle dimensions, from investment strategy research and judgment, spatial planning optimization, creative design implementation, efficient construction execution, precise market marketing, to full-cycle investment attraction and operation. It systematically reviewed the latest industry developments, predicted future trends, and explored differentiated response paths suitable for actual business operations.
弘陽地產深度參與「2025 GBE商業地產與零售創新論壇」，沉浸式對接行業前沿脈搏，圍繞商業地產迭代，聯動行業同仁從投資戰略研判、空間規劃優化、創意設計落地、高效建造實施、精準市場營銷到全週期招商運營等全鏈條維度，系統梳理行業最新發展動態、預判未來趨勢走向，並探索適配實際業務的差異化應對路徑。



Redsun Properties participated in training on interpreting residential standards, contributing to the enhancement of green and low-carbon quality
弘陽地產參與住宅規範解讀培訓助力綠色低碳品質提升

Redsun Properties specifically participated in the "Training Session on Comparative Interpretation of the New National 'Residential Project Specifications' and 'Jiangsu Province's Guidelines for Improved Residential Design and Construction', focusing on the requirements of high-quality residential development in the era, benchmarking against both national and local standards, deeply analyzing the differences in detailed specifications and practical application points, striving to solve the problems of quality improvement and functional optimization in residential design, while closely adhering to the national "dual carbon" strategic deployment, integrating green and low-carbon concepts into the entire process of residential design and construction, and effectively enhancing the green performance and sustainable development level of the project.

弘陽地產專項參與「國家新版《住宅項目規範》與《江蘇省改善型住宅設計與建造導則》對比解讀培訓會」，聚焦住宅高質量發展的時代要求，對標國家與地方雙重標準，深入剖析規範細則差異與實踐應用要點，著力破解住宅設計中的品質提升與功能優化難題，同時緊扣國家「雙碳」戰略部署，將綠色低碳理念融入住宅設計與建造全流程，切實提升項目綠色性能與可持續發展水平。



Social Responsibility

Redsun Properties actively fulfills its corporate social responsibility and integrates the concept of public welfare into its entire development process. While steadily advancing its business, the Company continues to carry out social welfare projects, actively integrates itself into community development, and works with various stakeholders to create a better living environment. From caring for people's livelihood to supporting education, from community building to targeted poverty alleviation, Redsun Properties gives back to society through practical actions, contributes its modest efforts to the sustainable development of society, and demonstrates its role as a responsible corporate citizen.

Public welfare undertakings

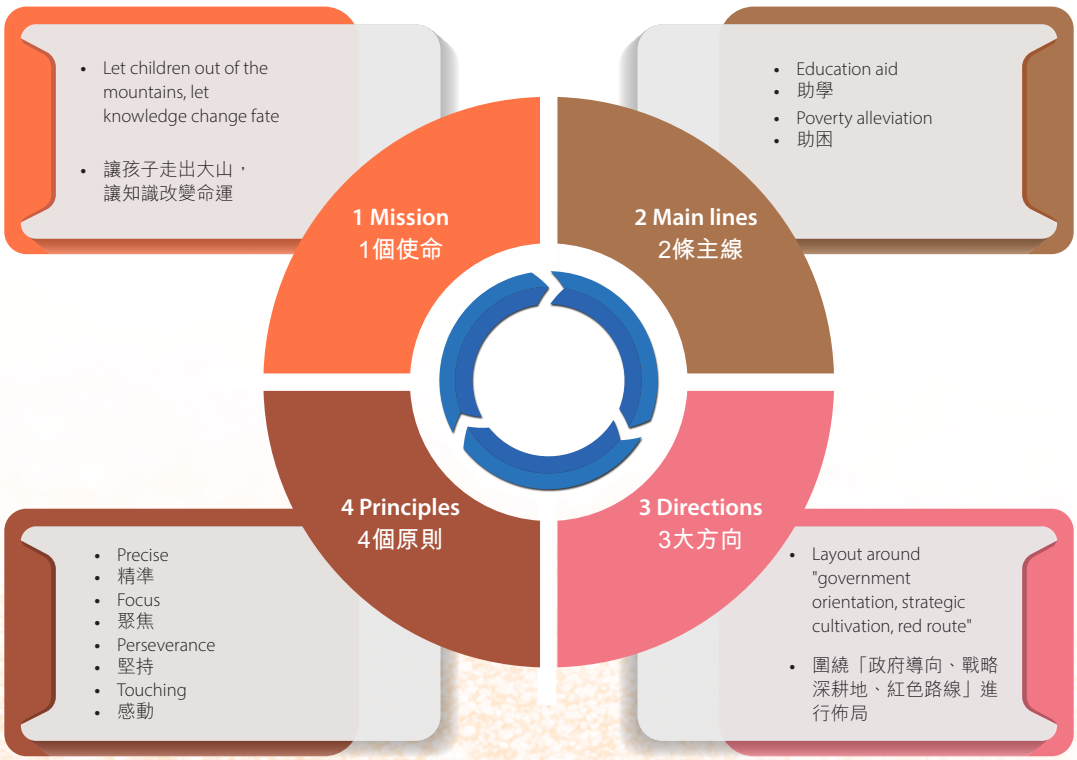
Redsun Properties has always adhered to the public welfare philosophy of "being a responsible corporate citizen" and has been continuously carrying out various public welfare projects in the fields of education assistance, poverty relief, and ecological environmental protection. While promoting the development of the enterprise, we actively mobilize our employees to participate in voluntary services and give back to society. During the Reporting Period, Redsun Properties donated a total of RMB400,000, with employees volunteering for 4,000 hours and participating in 1,140 times. The size of the employee volunteer team has reached 580 people.

社會責任

弘陽地產積極踐行企業社會責任，將公益理念融入自身發展全過程。在推動業務穩步前行的同時，公司持續開展社會公益項目，積極融入社區發展，攜手各方利益相關者共同創造美好生活環境。從關懷民生到教育助學，從社區共建到精準扶貧，弘陽地產以實際行動回饋社會，為社會可持續發展貢獻綿薄之力，彰顯負責任的企業公民擔當。

社會公益事業

弘陽地產始終秉持「做負責任的企業公民」的公益理念，持續在教育助學、濟困幫扶、生態環保等領域開展形式多樣的公益項目。在推動企業發展的同時，我們積極動員員工參與志願服務，回饋社會。報告期內，弘陽地產累計捐贈40萬元，員工志願服務時長達4,000小時，參與次數達1,140次，員工志願者隊伍規模已達580人。



We actively participate in the Hongyang Public Welfare Activities initiated by the Hong Yang Group Company, focusing on areas such as education and student assistance, rural revitalization, and carrying out public welfare projects such as "Dream Cabin", "Spring Bud Project", "Love Charity Sale" and "Love Energy Station for Summer Heat Relieving" to help those in need.

我們積極參與由弘陽集團發起的弘陽公益活動，聚焦於教育助學、鄉村振興等領域，開展「夢想小屋」「春蕾班計劃」「愛心義賣活動」「夏日消暑愛心能量站」等公益項目，幫助有困難的群體。

"Dream Cabin" visit activity
「夢想小屋」探訪活動

In May 2025, the Party Committee of Hong Yang Group Company and the Hongyang Poverty Relief Foundation visited Taishan Street in Jiangbei New Area to carry out activities for the "Dream Cabin" and special hardship families. Volunteers brought schoolbags, stationery, and other learning supplies as well as consolation money to "de facto orphans" and children from hardship families, gaining a detailed understanding of the children's lives, studies, and mental health conditions, and providing warm care and continuous support. Hongyang practices its original intention of public welfare through practical actions, injecting warm energy into the healthy growth of young people.

2025年5月，弘陽集團黨委與弘陽濟困基金會走進江北新區泰山街道，開展「夢想小屋」及特殊困難家庭探訪活動。志願者們為「事實孤兒」及困難家庭子女送去書包、文具等學習用品及慰問金，詳細瞭解孩子們的生活、學習與心理健康狀況，給予溫暖關懷與持續支持。弘陽以實際行動踐行公益初心，為青少年健康成長注入溫暖力量。





"Spring Bud Project" Continues
「春蕾班計劃」繼續出發

Since 2002, Hong Yang Group Company has established the "Hongyang Spring Bud Project" at Dougang Primary School, embarking on a 23-year journey of educational philanthropy. Over the past 23 years, we have not only provided continuous support to underprivileged students, ensuring their basic learning and living conditions, but also integrated companionship and care into every step of the children's growth through regular visits, festive greetings, and other means. In June this year, representatives from Hongyang Poverty Relief Foundation and the Youth League Committee once again visited Dougang Primary School. Amidst the fluttering red scarves and laughter, they celebrated the "Golden Childhood" with the children, spreading warmth with love and allowing blessings to take root and sprout on campus.

自2002年起，弘陽集團在陡崗小學設立「弘陽春蕾班」，開啟長達二十三年的教育公益之路。二十三年來，我們不僅持續資助困難學生，保障其基本學習生活，更通過定期走訪、節日慰問等方式，將陪伴與關愛融入孩子成長的每一步。今年六月，弘陽濟困基金會與團委代表再次走進陡崗小學，在飄揚的紅領巾與歡聲笑語中，與孩子們共慶「金色童年」，用愛心傳遞溫暖，讓祝福在校園中生根發芽。



"Learn from Lei Feng" Charity Sale Event
「學雷鋒」愛心義賣活動

Hongyang charity initiative has always been in sync with the community, conveying warmth through every small action. On 1 March 2025, Anqing Hongyang Plaza, in collaboration with the local Party Committee Social Work Department, the District Youth League Committee, and the District Youth Volunteer Association, jointly organized the "Spring Blossoms, Learning from Lei Feng" charity sale event. Nearly 200 children, parents and young volunteers enthusiastically participated. The children transformed into little salespeople, displaying books, stationery, handicrafts, and other charity items one by one. Amid the warm spring sunshine, this event jointly painted a heartwarming charity picture.

弘陽公益行動始終與社區呼吸同頻，在點滴行動中傳遞溫暖力量。2025年3月1日，安慶弘陽廣場攜手當地黨委社會工作部、團區委及區青年志願者協會，共同舉辦「春花爛漫時，『宜』起學雷鋒」愛心義賣活動。近200名兒童、家長與青年志願者熱情參與，孩子們化身小小售貨員，將圖書、文具、手工藝品等義賣品一一展示。這場活動在春日暖陽中共同繪就一幅溫情湧動的公益畫卷。





"Summer Cooling" Public Welfare Activity
「夏季送清涼」公益活動

In the height of summer, our Group and various projects actively responded by comprehensively launching the "Summer Cooling" public welfare campaign, combining our unique characteristics to show refreshing care to frontline employees, property owners, merchants, and urban guardians who are steadfastly at their posts. In July 2025, we coordinated the launch of a cooling heartfelt package, delivering heat-resistant supplies and cold drinks to frontline employees. Meanwhile, we also customized exclusive heat-relief services for property owners and merchants, extending our care to every corner of the community. In addition, our Group established a special tribute team to deliver cooling gift packs filled with refreshing drinks and heat-resistant medicines to fire stations, police stations, and other urban frontline guardians, paying tribute to those who persevere under high temperatures with practical actions and conveying the warmth of public welfare.

盛夏時節，本集團及各項目積極響應，結合自身特色全面開展「夏日送清涼」公益行動，向堅守崗位的一線員工、業主商戶及城市守護者致以沁潤心脾的關懷。2025年7月，我們統籌推出清涼心意包，為一線員工送去防暑用品與冷飲。同時我們也為業主商戶定制專屬消暑服務，讓關懷延伸至社區每個角落。此外，集團組建特別緻敬小隊，將滿載解暑飲料與防暑藥品的清涼禮包送至消防站、派出所等城市守護一線，以實際行動致敬高溫下的堅守者，傳遞公益溫度。



APPENDIX 1: CONTENTS INDEX OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING GUIDELINES OF THE HONG KONG STOCK EXCHANGE

附錄一：香港聯交所《環境、社會及管治報告指引》內容索引

Environmental, Social and Governance Aspects and General Disclosures and Key Performance Indicators 環境、社會及管制範疇與一般披露及關鍵績效指標		Section 所在章節
Environment **環境**		
Aspect A1 **層面A1**	**Emissions** **排放物**	
General Disclosures	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Green Practice
一般披露	有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	綠色踐行
KPI A1.1	The types of emissions and respective emissions data.	Green Practice
關鍵績效指標A1.1	排放物種類及相關排放數據。	綠色踐行
KPI A1.2	Total Greenhouse gas emissions (in tonnes) and, where appropriate intensity (e.g. per unit of production volume, per facility).	Green Practice
關鍵績效指標A1.2	溫室氣體總排放量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	綠色踐行
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Practice
關鍵績效指標A1.3	所產生有害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	綠色踐行
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Practice
關鍵績效指標A1.4	所產生無害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。	綠色踐行

Environmental, Social and Governance Aspects and General Disclosures and Key Performance Indicators 環境、社會及管制範疇與一般披露及關鍵績效指標		Section 所在章節
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	Green Practice
關鍵績效指標A1.5	描述所訂立的排放量目標及為達到這些目標所採取的步驟。	綠色踐行
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Green Practice
關鍵績效指標A1.6	描述處理有害及無害廢棄物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟。	綠色踐行
Aspect A2 **層面A2**	**Use of Resources** **資源使用**	
General Disclosures	Policies on the efficient use of resources, including energy, water and other raw materials. Resources may be used in production, in storage, transportation, in buildings, electronic equipment, etc.	Green Practice
一般披露	有效使用資源(包括能源、水及其他原材料)的政策。 資源可用於生產、儲存、運輸、樓宇、電子設備等。	綠色踐行
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in'000s) and intensity (e.g. per unit of production volume, per facility).	Green Practice
關鍵績效指標A2.1	按類型劃分的直接及／或間接能源(如電、氣或油)總耗量(以千個千瓦時計算)及密度(如以每產量單位、每項設施計算)。	綠色踐行
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Green Practice
關鍵績效指標A2.2	總耗水量及密度(如以每產量單位、每項設施計算)。	綠色踐行
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Green Practice
關鍵績效指標A2.3	描述所訂立的能源使用效益目標及為達到這些目標所採取的步驟。	綠色踐行

Environmental, Social and Governance Aspects and General Disclosures and Key Performance Indicators 環境、社會及管制範疇與一般披露及關鍵績效指標		Section 所在章節
KPI A2.4	Describe any problems that may arise in obtaining the applicable water source and the water use efficiency targets set and the steps taken to achieve them.	Green Practice
關鍵績效指標A2.4	描述求取適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟。	綠色踐行
KPI A2.5	Total packaging material used for finished products and with reference to per unit produced.	The Group's business operation uses less packaging materials and complies with the laws and regulations of the place where the business operates.
A2.5	製成品所用包材料的總量及每生產單位佔量	本集團在業務運營過程涉及包裝材料的使用量小，均根據業務運營所在地法律法規進行合規處置。
Aspect A3 **層面A3**	**The Environment and Natural Resources** **環境及天然資源**	
General Disclosures	Policies on minimizing the issuer's significant impacts on the environment and natural resources.	Green Practice
一般披露	減低發行人對環境及天然資源造成重大影響的政策。	綠色踐行
KPI A3.1	Describe the significant impacts of business activities on the environment and natural resources and the actions taken to manage the impacts.	Green Practice
關鍵績效指標A3.1	描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。	綠色踐行
Aspect A4 **層面A4**	**Climate Change** **氣候變化**	
General Disclosures	Policies on identification and mitigation of significant climate related issues which have impacted, and those which may impact, the issuer.	Green Practice
一般披露	識別及應對已經及可能會對發行人產生影響的重大氣候相關事宜的政策	綠色踐行
KPI A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	Green Practice
關鍵績效指標A4.1	描述已經及可能會對發行人產生影響的重大氣候相關事宜，及應對行動	綠色踐行

Environmental, Social and Governance Aspects and General Disclosures and Key Performance Indicators 環境、社會及管制範疇與一般披露及關鍵績效指標		Section 所在章節
Social **社會**		
Aspect B1 **層面B1**	**Employment** **僱傭**	
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Talent Attraction
一般披露	有關薪酬及解僱、招聘及晉陞、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： (a) 政策；及 (b) 對發行人有重大影響的相關法律及規例的資料。	吸納人才
KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	Employee Employment
關鍵績效指標B1.1	按性別、僱傭類型、年齡組別及地區劃分的僱員總數。	員工僱傭
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Promotion and Development
關鍵績效指標B1.2	按性別、年齡組別及地區劃分的僱員流失比率。	晉陞發展
Aspect B2 **層面B2**	**Health and Safety** **健康與安全**	
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Health and Safety
一般披露	有關提供安全工作環境及保障僱員避免職業性危害的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	健康安全
KPI B2.1	Number and rate of work-related fatalities.	Health and Safety
關鍵績效指標B2.1	因工作關係而死亡的人數及比率。	健康安全
KPI B2.2	Lost days due to work injury.	Health and Safety
關鍵績效指標B2.2	因工傷損失工作日數。	健康安全

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KPI B2.3 關鍵績效指標B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored. 描述所採納的職業健康與安全措施，以及相關執行及監察方法。	Health and Safety and Employee Care 健康安全、員工關懷
Aspect B3 **層面B3**	**Development and Training** **發展及培訓**	
General Disclosure 一般披露	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. Training refers to vocational training. It may include internal and external courses paid by the employer. 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。 培訓指職業培訓，可包括由僱主付費的內外部課程。	Promotion and Development 晉陞發展
KPI B3.1 關鍵績效指標B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management). 按性別及僱員類別(如高級管理層、中級管理層等)劃分的受訓僱員百分比。	Promotion and Development 晉陞發展
KPI B3.2 關鍵績效指標B3.2	The average training hours completed per employee by gender and employee category. 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	Promotion and Development 晉陞發展
Aspect B4 **層面B4**	**Labor Standards** **勞工準則**	
General Disclosure 一般披露	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour. 有關防止童工或強制勞工的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	Employee Employment 員工僱傭
KPI B4.1 關鍵績效指標B4.1	Description of measures to review employment practices to avoid child and forced labour. 描述檢討招聘慣例的措施以避免童工及強制勞工。	Employee Employment 員工僱傭
KPI B4.2 關鍵績效指標B4.2	Description of steps taken to eliminate such practices when discovered. 描述在發現違規情況時消除有關情況所採取的步驟。	Promotion and Development 晉陞發展

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Aspect B5 **層面B5**	**Supply Chain Management** **供應鏈管理**	
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Responsibility
一般披露	管理供應鏈的環境及社會風險政策。	供應責任
KPI B5.1	Number of suppliers by geographical region.	Supply Responsibility
關鍵績效指標B5.1	按地區劃分的供應商數目。	供應責任
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Responsibility
關鍵績效指標B5.2	描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目、以及有關慣例的執行及監察方法。	供應責任
KPI B5.3	Description of practices relating to identifying environmental and social risks at each stage of the supply chain, and how they are implemented and monitored.	Supply Responsibility
關鍵績效指標B5.3	描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法。	供應責任
KPI B5.4	Description of practices for promoting the greater use of environmentally friendly products and services when selecting suppliers, and how they are implemented and monitored.	Supply Responsibility
關鍵績效指標B5.4	描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法。	供應責任

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Aspect B6 **層面B6**	**Product Responsibility** **產品責任**	
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Providing Excellent Service
一般披露	有關所提供產品和服務的健康與安全、廣告、標籤、私隱事宜以及補救方法的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	提供卓越服務
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	The Group does not involve product recall in the process of business operation.
關鍵績效指標B6.1	已售或已運送產品總數中因安全與健康理由而須回收的百分比。	本集團在業務運營過程中不涉及產品召回。
KPI B6.2	Number of products and service-related complaints received and how they are dealt with.	Customer Communication
關鍵績效指標B6.2	接獲關於產品及服務的投訴數目以及應對方法。	客戶溝通
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	Healthy Operation
關鍵績效指標B6.3	描述與維護及保障知識產權有關的慣例。	健康經營
KPI B6.4	Description of quality assurance process and recall procedures.	The Group does not involve product recall in the process of business operation.
關鍵績效指標B6.4	描述質量檢定過程及產品回收程序。	本集團在業務運營過程中不涉及產品召回。
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Healthy Operation
關鍵績效指標B6.5	描述消費者數據保障及私隱政策，以及相關執行及監察方法。	健康經營

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Aspect B7 **層面B7**	**Anti-corruption** **反貪污**	
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Healthy Operation
一般披露	有關防止賄賂、勒索、欺詐及洗黑錢的： (a) 政策；及 (b) 遵守對發行人有重大影響的相關法律及規例的資料。	健康經營
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	Healthy Operation
關鍵績效指標B7.1	於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	健康經營
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Healthy Operation
關鍵績效指標B7.2	描述防範措施及舉報程序，以及相關執行及監察方法。	健康經營
KPI B7.3	Description of anti-corruption trainings provided to directors and employees.	Healthy Operation
關鍵績效指標B7.3	描述向董事及員工提供的反貪污培訓。	健康經營
Aspect B8 **層面B8**	**Community Investment** **社區投資**	
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community Contributions
一般披露	有關以參與來瞭解營運所在社區需要和確保其業務活動會考慮社區利益的政策。	社區貢獻
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport)	Community Contributions
關鍵績效指標B8.1	專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。	社區貢獻
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	Community Contributions
關鍵績效指標B8.2	在專注範疇所動用資源(如金錢或時間)。	社區貢獻


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