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Bank of Zhengzhou Co., Ltd.*
鄭州銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(H Shares Stock Code: 6196)

FIRST QUARTERLY REPORT OF 2026

The board of directors (the “**Board**”) of Bank of Zhengzhou Co., Ltd.* (the “**Bank**”) hereby announces the unaudited first quarterly results of the Bank and its subsidiaries for the three months ended 31 March 2026 (the “**Reporting Period**”), which were prepared in accordance with the International Financial Reporting Standards (“**IFRSs**”). This announcement is made in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Bank of Zhengzhou Co., Ltd.*
ZHAO Fei
Chairman

Zhengzhou, Henan, the PRC
28 April 2026

As at the date of this announcement, the Board comprises Mr. ZHAO Fei as executive Director; Ms. ZHANG Jihong, Mr. LIU Bingheng and Mr. WEI Zhigang as non-executive Directors; and Mr. LI Xiaojian, Mr. WANG Ning, Mr. LIU Yatian and Mr. SIU Chi Hung as independent non-executive Directors.

* *The Bank is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

IMPORTANT NOTICES:

1. The Board, directors and senior management of the Bank warrant the truthfulness, accuracy and completeness of the contents of this first quarterly report of 2026 of the Bank (the “**Report**”), and that there are no false representations or misleading statements contained in or material omissions from the Report, and they jointly and severally assume liability for the Report.
2. Financial information set out in the Report has been prepared in accordance with the IFRSs. Unless otherwise specified, the financial information contained herein represents data from the consolidated financial statements of the Bank and its subsidiaries, i.e. Henan Jiuding Financial Leasing Co., Ltd., Fugou Zhengyin County Bank Co., Ltd., Xinmi Zhengyin County Bank Co., Ltd., Queshan Zhengyin County Bank Co., Ltd. and Xinzheng Zhengyin County Bank Co., Ltd. (collectively, the “**Group**” or “**Bank**”).
3. Mr. ZHAO Fei, the legal representative of the Bank and chairman of the Board, Mr. ZHANG Houlin, the person-in-charge of accounting, and Mr. FU Qiang, the head of the accounting department of the Bank hereby declare and warrant the truthfulness, accuracy and completeness of the financial report in the Report.
4. The quarterly financial report of the Bank has not been audited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

During the Reporting Period, unless otherwise specified, the Bank is not required to make retrospective adjustments to or restatements of the accounting data of the previous years.

Unit: RMB'000

Item	January to March 2026	January to March 2025	Increase/ decrease as compared with the corresponding period of the previous year (%)
Operating income ⁽¹⁾	3,508,339	3,479,102	0.84
Net profit attributable to equity shareholders of the Bank	1,070,098	1,015,591	5.37
Net cash flows generated from /(used in) operating activities	15,552,924	(138,256)	N/A
Net cash flows generated from /(used in) operating activities per share (<i>RMB/share</i>)	1.71	(0.02)	N/A
Basic earnings per share (<i>RMB/share</i>) ⁽²⁾	0.12	0.11	9.09
Diluted earnings per share (<i>RMB/share</i>) ⁽²⁾	0.12	0.11	9.09
Weighted average return on net assets (%) (on annualised basis) ⁽²⁾	9.38	9.12	Increased by 0.26 percentage point as compared with the corresponding period of the previous year

Notes:

- (1) Operating income includes net interest income, net fee and commission income, net trading gains, net gains arising from investments and other operating income, etc.
- (2) Basic earnings per share, diluted earnings per share and weighted average return on net assets were all calculated according to the Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Calculation and Disclosure of Return on Net Assets and Earnings per Share (2010 Revision). Other equity instruments have been deducted from the weighted average net assets.

Unit: RMB'000

Scale indicators	31 March 2026	31 December 2025	Increase/ decrease as compared with the end of the previous year (%)
Total assets	783,494,714	743,674,299	5.35
Loans and advances to customers			
Corporate loans	286,213,706	280,500,281	2.04
Personal loans	95,855,725	97,013,920	(1.19)
Discounted bills	31,533,652	32,749,371	(3.71)
Gross loans and advances to customers	413,603,083	410,263,572	0.81
Add: Accrued interests	1,322,772	1,311,498	0.86
Less: Provision for impairment ⁽¹⁾	14,168,308	13,023,348	8.79
Book value of loans and advances to customers	400,757,547	398,551,722	0.55
Total liabilities	725,486,534	686,822,729	5.63
Deposits from customers			
Corporate deposits	190,721,658	176,924,293	7.80
Personal deposits	299,548,737	271,847,311	10.19
Other deposits ⁽²⁾	13,002,014	14,303,337	(9.10)
Total deposits from customers	503,272,409	463,074,941	8.68
Add: Accrued interests	11,984,402	11,872,281	0.94
Book value of deposits from customers	515,256,811	474,947,222	8.49
Share capital	9,092,091	9,092,091	–
Shareholders' equity	58,008,180	56,851,570	2.03
Equity attributable to equity shareholders of the Bank	56,203,584	55,061,252	2.07
Equity attributable to ordinary shareholders of the Bank	46,204,729	45,062,397	2.54
Net assets per share attributable to ordinary shareholders of the Bank (RMB/share)	5.08	4.96	2.42

Notes:

- (1) Provision for impairment excludes provision for impairment on forfeiting and discounted bills, which is included in other comprehensive income.
- (2) Other deposits include pledged deposits, remittances outstanding and temporary deposits, etc.

(II) Explanations on differences between consolidated financial statements prepared in accordance with China Accounting Standards for Business Enterprises and IFRSs

There are no differences between the net profit attributable to equity shareholders of the Bank for the Reporting Period ended 31 March 2026 and the equity attributable to equity shareholders of the Bank as at the end of the Reporting Period as presented in the Group's consolidated financial statements prepared under China Accounting Standards for Business Enterprises and those prepared under IFRSs.

(III) Supplementary financial indicators

Regulatory indicators	Regulatory standards	31 March 2026	31 December 2025	31 December 2024	31 December 2023
Core tier-one capital adequacy ratio (%) ⁽¹⁾	≥7.5	8.30	8.45	8.76	8.90
Tier-one capital adequacy ratio (%) ⁽¹⁾	≥8.5	10.19	10.44	10.81	11.13
Capital adequacy ratio (%) ⁽¹⁾	≥10.5	11.46	11.71	12.06	12.38
Leverage ratio (%) ⁽¹⁾	≥4	6.44	6.56	7.19	7.60
Liquidity ratio (%) ⁽²⁾	≥25	76.37	94.27	83.07	59.10
Liquidity coverage ratio (%) ⁽²⁾	≥100	232.01	226.73	305.04	265.83
Non-performing loan ratio (%) ⁽³⁾	≤5	1.69	1.71	1.79	1.87
Allowance to non-performing loans (%) ⁽³⁾	≥150	202.75	185.81	182.99	174.87
Allowance to total loans (%) ⁽³⁾	≥2.5	3.44	3.18	3.27	3.28
Return on total assets (%) (on annualised basis)		0.57	0.27	0.29	0.30
Cost-to-income ratio (%) ⁽⁴⁾		14.31	27.62	29.00	27.05

Notes:

- (1) Starting from 2024, the capital adequacy ratio related indicators and leverage ratio are calculated in accordance with the relevant requirements of the Administrative Measures for Capital of Commercial Banks (《商業銀行資本管理辦法》). Previously, the capital adequacy ratio related indicators were calculated in accordance with the relevant requirements of the Regulation Governing Capital of Commercial Banks (Provisional) (《商業銀行資本管理辦法(試行)》), and the leverage ratio was calculated in accordance with the Administrative Measures for the Leverage Ratio of Commercial Banks (《商業銀行槓桿率管理辦法》).
- (2) Liquidity ratio and liquidity coverage ratio are both legal entity data reported to the regulatory authorities.
- (3) Non-performing loan ratio was calculated by dividing total non-performing loan principal (excluding accrued interests) by gross loans and advances to customers (excluding accrued interests); the allowance to non-performing loans was calculated by dividing allowance for impairment losses on loans and advances to customers by total non-performing loan principal (excluding accrued interests); and the allowance to total loans was calculated by dividing allowance for impairment losses on loans and advances to customers by gross loans and advances to customers (excluding accrued interests).
- (4) Calculated by dividing operating expenses (after deducting tax and surcharges) by operating income.

(IV) Analysis on capital adequacy ratio and leverage ratio

Capital adequacy ratio

Unit: RMB'000

Item	31 March 2026	31 December 2025
Net core tier-one capital	45,082,203	43,549,525
Net tier-one capital	55,329,925	53,794,192
Net tier-two capital	6,888,946	6,543,682
Net capital base	62,218,871	60,337,874
Total risk-weighted assets	542,905,288	515,405,180
Core tier-one capital adequacy ratio (%)	8.30	8.45
Tier-one capital adequacy ratio (%)	10.19	10.44
Capital adequacy ratio (%)	11.46	11.71

Leverage ratio

Unit: RMB'000

Item	31 March 2026	31 December 2025	30 September 2025	30 June 2025
Net tier-one capital	55,329,925	53,794,192	55,427,827	54,495,291
Balance of on/off-balance sheet assets after adjustment	859,007,619	820,579,421	820,287,522	798,085,999
Leverage ratio (%)	6.44	6.56	6.76	6.83

(V) Analysis on liquidity coverage ratio

Unit: RMB'000

Item	31 March 2026
High-quality liquid assets	101,984,217
Net cash outflow for the next 30 days	43,955,971
Liquidity coverage ratio (%)	232.01

(VI) Analysis on the five-category loan classification*Unit: RMB'000*

Five-category loan classification	31 March 2026		31 December 2025		Change (%)
	Amount	Proportion (%)	Amount	Proportion (%)	
Normal	398,353,245	96.31	394,960,206	96.27	0.86
Special-mention	8,241,096	2.00	8,274,102	2.02	(0.40)
Sub-standard	4,493,783	1.09	4,553,788	1.10	(1.32)
Doubtful	928,971	0.22	882,248	0.22	5.30
Loss	1,585,988	0.38	1,593,228	0.39	(0.45)
Total	413,603,083	100.00	410,263,572	100.00	0.81

(VII) Changes in major accounting data and financial indicators and the reasons therefor*Unit: RMB'000*

Item	January to March 2026	January to March 2025	Increase/decrease as compared with the corresponding period of the previous year (%)	Main reason
Net trading gains	125,025	87,022	43.67	Mainly due to the fair value changes of debt securities.
Other operating income	19,348	8,930	116.66	Mainly due to the increase in rental income from real estate owned.
Share of results of associates	15,370	(3,100)	N/A	Mainly due to changes in the operating results of invested associated enterprises.
Attributable to non-controlling interests	14,278	329	N/A	Mainly due to changes in the operating results of subsidiaries.

Unit: RMB'000

Item	31 March 2026	31 December 2025	Increase/ decrease as compared with the end of the previous year (%)	Main reason
Placements with banks and other financial institutions	37,511,792	25,607,905	46.49	Mainly due to the fact that the Bank adjusted the structure of such assets after comprehensive consideration of asset and liability matching and market liquidity situation.
Financial assets held under resale agreements	6,938,686	4,397,520	57.79	
Derivative financial assets	–	1,052	N/A	Mainly due to changes in forward foreign exchange business.
Derivative financial liabilities	2,431	–	N/A	
Financial investments at fair value through other comprehensive income	58,534,586	39,869,469	46.82	Mainly due to the increase in investments in interbank certificates of deposit.
Tax payable	721,126	540,047	33.53	Mainly due to the increase in income tax payable.
Fair value reserve	249,414	177,180	40.77	Mainly due to changes in the fair value of debt securities investments at fair value through other comprehensive income.

II. DISCUSSION AND ANALYSIS ON OPERATION

Upholding its fundamental purpose, the Bank is committed to serving the real economy. Adhering to serving the real economy through financial means as its fundamental purpose, the Bank has unwaveringly followed the path of financial development with Chinese characteristics. It has focused on the “1+2+4+N” target and task system of Henan Province and the “1+7+7+7” work plan of Zhengzhou City. In the inaugural year of the 15th Five-Year Plan period, the Bank has actively innovated financial products, optimised financial services, and stepped up financial support for key provincial and municipal projects, advanced manufacturing, urban renewal and other fields, channeling financial resources to precisely nurture the high-quality development of the real economy. The Bank has accelerated business transformation and upgrading, reformed its operating mechanism, enhanced operational efficiency and effectiveness, and continuously improved its capacity and level of financial services for the real economy.

Upholding a solid sense of responsibility to underpin the development of enterprises, the Bank adheres to the “Three Services” market positioning for urban commercial banks, earnestly discharges its responsibilities as a financial institution, proactively engages with micro, small and medium-sized enterprises, and actively responds to enterprises’ financing needs. We have set up dedicated green channels, streamlined business workflows and enhanced operational efficiency, delivering targeted services on a “one-enterprise, one-policy” basis. Through diversified and high-quality financial services, we resolve financing bottlenecks for enterprises, ease their pressure on production and operational funding, and fully support the sound development of enterprises.

Leveraging its distinctive strengths, the Bank strengthens financial support. Drawing on its competitive edges as a local corporate bank featuring specialization and differentiation, the Bank is rooted in Henan and based in Zhengzhou, enhancing financial support across key sectors. In technology finance, it adheres to the principle of “investing in early-stage, small, long-term and hard-tech enterprises”, expands specialized institutions, builds professional teams and launches tailored products to meet the financing needs of tech-oriented enterprises. In green finance, it allocates dedicated credit quotas and guides credit resources toward low-carbon, environmental protection and other green sectors. In inclusive finance, it improves the inclusive loan product system for legal persons and individuals, expands service outlets, and enhances the accessibility and convenience of inclusive finance, striving to bridge the “last mile” of finance benefiting enterprises and the people.

III. SHAREHOLDER INFORMATION

Total number of holders of ordinary shares, shareholding of the top 10 holders of ordinary shares and shareholding of the top 10 holders of ordinary shares not subject to trading moratorium

As at the end of the Reporting Period, the Bank had a total of 111,092 holders of ordinary shares, including 111,042 holders of A shares and 50 holders of H shares.

Unit: shares

Name of shareholder	Nature of shareholder	Class of shares	Number of shares held	Shareholding percentage (%)	Shareholding of the top 10 holders of ordinary shares		
					Number of shares held subject to trading moratorium	Pledged, marked or frozen	Status of shares
							Number
HKSCC Nominees Limited ⁽²⁾	Overseas legal person	H shares	2,020,296,975	22.22	–	Unknown	–
Zhengzhou Finance Bureau (鄭州市財政局)	State-owned	A shares	657,246,311	7.23	–	Pledged	93,278,900
Zhengzhou Investment Holdings Co., Ltd. (鄭州投資控股有限公司)	State-owned legal person	A shares	608,105,180	6.69	–	–	–
Bridge Trust Co., Ltd. (百瑞信託有限責任公司)	State-owned legal person	A shares	385,930,906	4.24	–	–	–
Zhongyuan Trust Co., Ltd. (中原信託有限公司)	State-owned legal person	A shares	318,676,633	3.50	–	–	–
Yutai International (Henan) Real Estate Development Co., Ltd. (豫泰國際(河南)房地產開發有限公司)	Domestic non state-owned legal person	A shares	133,926,484	1.47	–	Pledged Frozen	133,926,484 133,926,484
Henan Shengrun Holding Group Co., Ltd. (河南盛潤控股集團有限公司)	Domestic non state-owned legal person	A shares	133,100,000	1.46	–	Pledged Frozen	133,100,000 133,100,000
Henan Investment Group Co., Ltd. (河南投資集團有限公司)	State-owned legal person	A shares	119,482,821	1.31	–	–	–
Zhengzhou Industrial Investment Group Co., Ltd. (鄭州產業投資集團有限公司)	State-owned legal person	A shares	86,859,705	0.96	–	Pledged	66,550,000
Zhengzhou Municipal Group Co., Ltd. (鄭州市政集團有限公司)	State-owned legal person	A shares	66,550,000	0.73	–	Pledged	66,550,000
Zhengzhou Municipal Equipment Maintenance Construction Co., Ltd. (鄭州市市政設施維修建設有限公司)	State-owned legal person	A shares	66,550,000	0.73	–	Pledged Frozen	66,550,000 66,550,000
Zhengzhou Environmental Sanitation Cleaning Co., Ltd. (鄭州市環衛清潔有限公司)	State-owned legal person	A shares	66,550,000	0.73	–	Pledged	66,550,000

**Shareholding of the top 10 holders of
ordinary shares not subject to trading moratorium**

Name of shareholder	Number of ordinary shares held not subject to trading moratorium	Type of shares Class of shares	Number
HKSCC Nominees Limited ⁽²⁾	2,020,296,975	H shares	2,020,296,975
Zhengzhou Finance Bureau (鄭州市財政局)	657,246,311	A shares	657,246,311
Zhengzhou Investment Holdings Co., Ltd. (鄭州投資控股有限公司)	608,105,180	A shares	608,105,180
Bridge Trust Co., Ltd. (百瑞信託有限責任公司)	385,930,906	A shares	385,930,906
Zhongyuan Trust Co., Ltd. (中原信託有限公司)	318,676,633	A shares	318,676,633
Yutai International (Henan) Real Estate Development Co., Ltd. (豫泰國際(河南)房地產開發有限公司)	133,926,484	A shares	133,926,484
Henan Shengrun Holding Group Co., Ltd. (河南盛潤控股集團有限公司)	133,100,000	A shares	133,100,000
Henan Investment Group Co., Ltd. (河南投資集團有限公司)	119,482,821	A shares	119,482,821
Zhengzhou Industrial Investment Group Co., Ltd. (鄭州產業投資集團有限公司)	86,859,705	A shares	86,859,705
Zhengzhou Municipal Group Co., Ltd. (鄭州市政集團有限公司)	66,550,000	A shares	66,550,000
Zhengzhou Municipal Equipment Maintenance Construction Co., Ltd. (鄭州市市政設施維修建設有限公司)	66,550,000	A shares	66,550,000
Zhengzhou Environmental Sanitation Cleaning Co., Ltd. (鄭州市環衛清潔有限公司)	66,550,000	A shares	66,550,000

Description of related party relationships or concerted actions of the above shareholders

Zhengzhou Finance Bureau (鄭州市財政局) holds 100% equity interest in Zhengzhou Industrial Investment Group Co., Ltd. (鄭州產業投資集團有限公司) and Zhengzhou Environmental Sanitation Cleaning Co., Ltd. (鄭州市環衛清潔有限公司). Zhengzhou Industrial Investment Group Co., Ltd. (鄭州產業投資集團有限公司) holds 100% equity interest in Zhengzhou Investment Holdings Co., Ltd. (鄭州投資控股有限公司). Zhengzhou Finance Bureau (鄭州市財政局) indirectly controls Zhengzhou Investment Holdings Co., Ltd. (鄭州投資控股有限公司). Henan Investment Group Co., Ltd. (河南投資集團有限公司) holds 67.17% equity interest in Zhongyuan Trust Co., Ltd. (中原信託有限公司).

The Bank is not aware of any related party relationship among the above other shareholders or whether they are parties acting in concert under the Administrative Measures on the Acquisition of Listed Companies (《上市公司收購管理辦法》).

Description of the top 10 ordinary shareholders participating in margin financing and securities lending business (if any)

Zhengzhou Investment Holdings Co., Ltd. (鄭州投資控股有限公司) holds 429,905,180 A shares through ordinary securities account and 178,200,000 A shares through client account of collateral securities for margin trading at CSC Financial Co., Ltd. (中信建投證券股份有限公司), holding a total of 608,105,180 A shares.

Notes:

- (1) The figures above are sourced from the register of shareholders of the Bank as at 31 March 2026.
- (2) The shares held by HKSCC Nominees Limited are held by it in the capacity of nominee and represent the aggregate number of H shares held by all institutional and individual investors registered in HKSCC Nominees Limited as at the end of the Reporting Period.

During the Reporting Period, no shares were lent out by the shareholders holding more than 5% of the Bank's shares, the top 10 shareholders of the Bank and the top 10 holders of circulating shares not subject to trading moratorium to involve in the margin refinancing business. There was no change in the top 10 shareholders of the Bank and the top 10 holders of circulating shares not subject to trading moratorium as compared with the previous period due to lending/returning of shares.

During the Reporting Period, none of the top 10 ordinary shareholders and the top 10 ordinary shareholders not subject to trading moratorium carried out any agreed buy-back transactions.

IV. OTHER SIGNIFICANT EVENTS

During the Reporting Period, save as disclosed in the Report, other announcements and circulars of the Bank, the Bank had no other significant events.

V. RELEASE OF QUARTERLY REPORT

The Report is published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Bank (www.zzbank.cn) simultaneously. The first quarterly report of 2026 of the Bank prepared in accordance with China Accounting Standards for Business Enterprises is also published on the website of the Shenzhen Stock Exchange (www.szse.cn) and the website of the Bank (www.zzbank.cn) simultaneously.

VI. QUARTERLY FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME – UNAUDITED

for the three months ended 31 March 2026

(Expressed in thousands of Renminbi, unless otherwise stated)

	Three months ended 31 March	
	2026	2025
	(unaudited)	(unaudited)
Interest income	5,797,358	5,846,859
Interest expense	<u>(3,124,496)</u>	<u>(3,173,086)</u>
Net interest income	<u>2,672,862</u>	<u>2,673,773</u>
Fee and commission income	149,823	133,008
Fee and commission expense	<u>(29,334)</u>	<u>(31,185)</u>
Net fee and commission income	<u>120,489</u>	<u>101,823</u>
Net trading gains	125,025	87,022
Net gains arising from investments	570,615	607,554
Other operating income	<u>19,348</u>	<u>8,930</u>
Operating income	<u>3,508,339</u>	<u>3,479,102</u>
Operating expenses	(550,250)	(665,475)
Credit impairment losses	(1,663,870)	(1,601,067)
Other operating expenses	<u>(4,142)</u>	<u>(3,877)</u>
Operating profit	<u>1,290,077</u>	<u>1,208,683</u>
Share of results of associates	<u>15,370</u>	<u>(3,100)</u>
Profit before taxation	<u>1,305,447</u>	<u>1,205,583</u>
Income tax expense	<u>(221,071)</u>	<u>(189,663)</u>
Profit for the period	<u>1,084,376</u>	<u>1,015,920</u>
Net profit attributable to:		
Equity shareholders of the Bank	1,070,098	1,015,591
Non-controlling interests	<u>14,278</u>	<u>329</u>
	<u>1,084,376</u>	<u>1,015,920</u>

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME – UNAUDITED

for the three months ended 31 March 2026 (continued)

(Expressed in thousands of Renminbi, unless otherwise stated)

	Three months ended 31 March	
	2026	2025
	(unaudited)	(unaudited)
Profit for the period	<u>1,084,376</u>	<u>1,015,920</u>
Other comprehensive income:		
Other comprehensive income net of tax attributable to equity shareholders of the Bank		
Items that may be reclassified subsequently to profit or loss		
– Change in fair value / credit losses from debt investments measured at fair value through other comprehensive income	123,044	(782,602)
Items that will not be reclassified subsequently to profit or loss		
– Change in fair value from equity investments measured at fair value through other comprehensive income	<u>(50,810)</u>	<u>(17,847)</u>
Other comprehensive income net of tax	<u>72,234</u>	<u>(800,449)</u>
Total comprehensive income	<u>1,156,610</u>	<u>215,471</u>
Total comprehensive income attributable to:		
Equity shareholders of the Bank	1,142,332	215,142
Non-controlling interests	<u>14,278</u>	<u>329</u>
	<u>1,156,610</u>	<u>215,471</u>
Basic and diluted earnings per share <i>(in RMB)</i>	<u>0.12</u>	<u>0.11</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION – UNAUDITED*at 31 March 2026 (Expressed in thousands of Renminbi, unless otherwise stated)*

	31 March 2026 (unaudited)	31 December 2025 (audited)
Assets		
Cash and deposits with Central Bank	32,094,143	30,516,423
Deposits with banks and other financial institutions	1,237,193	1,273,892
Placements with banks and other financial institutions	37,511,792	25,607,905
Derivative financial assets	–	1,052
Financial assets held under resale agreements	6,938,686	4,397,520
Loans and advances to customers	400,757,547	398,551,722
Lease receivables	34,181,835	32,014,889
Financial investments:		
Financial investments at fair value through profit or loss	54,797,230	45,398,602
Financial investments at fair value through other comprehensive income	58,534,586	39,869,469
Financial investments measured at amortised cost	140,497,254	149,096,564
Interests in associates	634,129	618,759
Property and equipment	3,295,695	3,307,388
Deferred tax assets	6,995,728	6,995,728
Other assets	6,018,896	6,024,386
Total assets	<u>783,494,714</u>	<u>743,674,299</u>
Liabilities		
Due to Central Bank	32,190,576	32,403,050
Deposits from banks and other financial institutions	26,517,033	20,962,081
Placements from banks and other financial institutions	31,703,018	30,839,964
Derivative financial liabilities	2,431	–
Financial assets sold under repurchase agreements	15,723,590	12,748,550
Deposits from customers	515,256,811	474,947,222
Tax payable	721,126	540,047
Debt securities issued	98,880,617	110,331,158
Other liabilities	4,491,332	4,050,657
Total liabilities	<u>725,486,534</u>	<u>686,822,729</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION – UNAUDITED*at 31 March 2026 (continued)**(Expressed in thousands of Renminbi, unless otherwise stated)*

	31 March 2026 (unaudited)	31 December 2025 (audited)
Equity		
Share capital	9,092,091	9,092,091
Other equity instruments	9,998,855	9,998,855
Capital reserve	5,993,736	5,993,736
Surplus reserve	4,064,034	4,064,034
General reserve	9,854,853	9,854,853
Fair value reserve	249,414	177,180
Remeasurement of net defined benefit liability	(90,968)	(90,968)
Retained earnings	17,041,569	15,971,471
	<hr/>	<hr/>
Total equity attributable to equity shareholders of the Bank	56,203,584	55,061,252
Non-controlling interests	1,804,596	1,790,318
	<hr/>	<hr/>
Total equity	58,008,180	56,851,570
	<hr/>	<hr/>
Total liabilities and equity	783,494,714	743,674,299
	<hr/> <hr/>	<hr/> <hr/>

ZHAO Fei
Chairman of the
Board of Directors

ZHANG Houlin
Person in Charge of Accounting Affairs

FU Qiang
Head of Accounting Department

Bank of Zhengzhou Co., Ltd.
(Company Chop)

CONSOLIDATED CASH FLOW STATEMENT – UNAUDITED*for the three months ended 31 March 2026**(Expressed in thousands of Renminbi, unless otherwise stated)***Three months ended 31 March****2026**
(unaudited) **2025**
(unaudited)**Cash flows from operating activities**

Profit before tax	1,305,447	1,205,583
Adjustments for:		
Credit impairment losses	1,663,870	1,601,067
Depreciation and amortisation	104,232	104,786
Unrealised net foreign exchange losses / (gains)	8,472	(298)
Net gains from disposal of long-term assets	(128)	–
Net trading (gains)/ losses of financial investments at fair value through profit or loss	(48,815)	54,149
Net gains arising from investments	(570,615)	(607,554)
Share of results of associates	(15,370)	3,100
Interest expense on financing activities	456,494	566,473
Interest income on financial investments	(1,216,000)	(1,360,746)
	<u>1,687,587</u>	<u>1,566,560</u>
Changes in operating assets		
Net increase in deposits with Central Bank	(1,722,173)	(794,872)
Net increase in deposits and placements with banks and other financial institutions	(12,345,770)	(1,722,002)
Net increase in financial investments at fair value through profit or loss	(13,332,225)	(12,668,841)
Net increase in loans and advances to customers	(3,537,233)	(13,072,881)
Net increase in financial assets held under resale agreements	(2,535,067)	(2,021,078)
Net (increase)/decrease in lease receivables	(2,411,732)	1,836,451
Net (increase)/decrease in other operating assets	(94,554)	165,676
	<u>(35,978,754)</u>	<u>(28,277,547)</u>
Changes in operating liabilities		
Net (decrease)/increase in amounts due to Central Bank	(154,196)	2,401,585
Net increase/(decrease) in deposits and placements from banks and other financial institutions	6,406,629	(663,440)
Net increase/(decrease) in financial assets sold under repurchase agreements	2,975,167	(1,070,888)
Net increase in deposits from customers	40,197,468	25,574,450
Income tax paid	(519,698)	(299,057)
Net increase in other operating liabilities	938,721	630,081
	<u>49,844,091</u>	<u>26,572,731</u>
Net cash flows generated from/(used in) operating activities	<u>15,552,924</u>	<u>(138,256)</u>

CONSOLIDATED CASH FLOW STATEMENT – UNAUDITED*for the three months ended 31 March 2026 (continued)**(Expressed in thousands of Renminbi, unless otherwise stated)*

	Three months ended 31 March	
	2026	2025
	(unaudited)	(unaudited)
Cash flows from investing activities		
Proceeds from disposal and redemption of investments	48,660,005	22,126,320
Proceeds from disposal of property and equipment and other assets	52	382
Payments on acquisition of investments	(54,641,422)	(29,784,809)
Return on investments	1,816,494	2,203,450
Payments on acquisition of property and equipment and other assets	(34,272)	(21,766)
	<u>(4,199,143)</u>	<u>(5,476,423)</u>
Net cash flows used in investing activities		
	<u>(4,199,143)</u>	<u>(5,476,423)</u>
Cash flows from financing activities		
Proceeds received from debt securities issued	35,987,801	38,791,714
Repayment of debt securities issued	(47,739,913)	(35,590,521)
Interest paid on debt securities issued	(151,087)	(610,479)
Cash flows used in other financing activities	(116,388)	(32,067)
	<u>(12,019,587)</u>	<u>2,558,647</u>
Net cash flows (used in)/generated from financing activities		
	<u>(12,019,587)</u>	<u>2,558,647</u>
Net decrease in cash and cash equivalents	<u>(665,806)</u>	<u>(3,056,032)</u>
Cash and cash equivalents as at 1 January	15,037,872	13,922,277
Effect of foreign exchange rate changes on cash and cash equivalents	<u>(6,149)</u>	<u>(86)</u>
Cash and cash equivalents as at 31 March	<u>14,365,917</u>	<u>10,866,159</u>
Net cash flows generated from/(used in) operating activities include:		
Interest received	<u>4,904,252</u>	<u>4,771,031</u>
Interest paid	<u>(2,606,744)</u>	<u>(2,037,985)</u>