ETERNITY INVESTMENT LIMITED

永恒策略投資有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock Code 股份代號：764)

2025 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
環境、社會及管治報告



*僅供識別

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ABOUT THIS REPORT

The Company is pleased to present this Environmental, Social and Governance Report for the year ended 31 December 2025 to provide an overview of the Group's management of significant issues affecting its operations, including environmental, social and governance issues. This report is prepared by the Company with the professional assistance of APAC Compliance Consultancy and Internal Control Services Limited.

PREPARATION BASIS AND SCOPE

This report is prepared in accordance with Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") – "Environmental, Social and Governance Reporting Code" and has complied with the "comply or explain" provision in the Listing Rules.

This report summarises the performance of the Group with respect to corporate environmental and social responsibility, covering its operations which are considered material by the Group – (i) leasing of rental properties in Hong Kong and Mainland China; (ii) money lending business in Hong Kong; (iii) design and sale of jewelry products business in Hong Kong, and (iv) golf club operation business in Mainland China. With the aim to optimise and improve the disclosure requirements in this report, the Group has taken the initiative to formulate policies, record relevant data, and implement and monitor measures.

REPORTING PERIOD

This report demonstrates the Group's sustainability initiatives during the reporting period from 1 January 2025 to 31 December 2025.

CONTACT INFORMATION

The Group welcomes your feedback on this report on its sustainability initiatives. Please send your suggestions or views with the Group via the Group's email at wanda@eternityinv.com.hk.

關於本報告

本公司欣然提呈本截至二零二五年十二月三十一日止年度之環境、社會及管治報告，以概述影響本集團運營(包括環境、社會及管治議題)的重大管理事宜。本報告乃由本公司在亞太合規顧問及內控服務有限公司提供專業協助下編製。

編製基準及範圍

本報告按照香港聯合交易所有限公司證券上市規則(「**上市規則**」)附錄C2《環境、社會及管治報告守則》編製，並已遵守上市規則所載之「不遵守就解釋」條文。

本報告總括本集團於企業環境及社會責任層面的表現，涵蓋本集團認為屬重大以下各項業務：(i)於香港及中國內地出租租賃物業；(ii)於香港的借貸業務；(iii)於香港的珠寶產品設計及銷售業務；及(iv)於中國內地的高爾夫球會所營運業務。為優化及完善本報告所載披露要求，本集團已主動制定相關政策、記錄相關數據、落實及監察相關措施。

報告期間

本報告闡述本集團自二零二五年一月一日至二零二五年十二月三十一日報告期內的可持續發展舉措。

聯絡方式

本集團歡迎　閣下就有關其可持續發展舉措的本報告提出反饋意見。敬請通過本集團電子郵件向本集團提供　閣下的建議或觀點，電郵地址為wanda@eternityinv.com.hk。

INTRODUCTION

The Group is principally engaged in (i) leasing of rental properties in Hong Kong ("**HK**") and Mainland China; (ii) sale of financial assets business in Hong Kong; (iii) money lending business in Hong Kong; (iv) design and sale of jewelry products business in Hong Kong and; (v) the business of operating a membership golf club and resort in Beijing, Mainland China (the "**Club**").

The design and sale of jewelry products business does not involve the manufacturing of jewelry products. The manufacturing of the jewelry products is outsourced to subcontractors, who are third parties independent of the Company and its connected persons.

In order to respond to growing trends on the expectation of the stakeholders on the corporate responsibility performance, the Group is committed to integrating sustainable development into its business operations. The Group maintains its operations in a responsible and value-optimising manner and value creation for stakeholders and the community by integrating environmental and social factors into management considerations. Sustainability strategy is based on compliance with the legal requirements applicable to the Group and opinions from stakeholders. Sustainability is essential for the Group's growth in order to achieve business excellence and enhance capabilities for long-term competitiveness. The Group has established and implemented various policies to manage and monitor the risks related to the environment, employment, operating practices and community. Details of the management approaches to the sustainable development of different areas are illustrated in this report.

緒言

本集團主要從事(i)於香港(「**香港**」)及中國內地出租租賃物業；(ii)於香港的金融資產銷售業務；(iii)於香港的借貸業務；(iv)於香港的珠寶產品設計及銷售業務；及(v)於中國內地北京的會員制高爾夫球會所及酒店(「**會所**」)營運業務。

珠寶產品設計及銷售業務未涉及製造珠寶產品。製造珠寶產品外判予獨立於本公司及其關連人士之第三方分包商。

為響應持份者對企業責任表現日益增長的期望，本集團致力將可持續發展融入其業務運營。本集團堅持以負責任及價值優化的方式運營，並通過將環境及社會因素整合入管理考慮因素，為持份者及社區創造價值。可持續發展策略乃基於遵守適用於本集團的法律規定及聽取持份者的意見。可持續發展對本集團的增長至關重要，旨在實現業務卓越表現及提升長期競爭力。本集團已制定及實施多項政策，以管理及監控與環境、僱傭、運營規範及社區有關的風險。本報告闡述不同領域可持續發展管理方式的細節。

STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT

持份者參與及重要性評估

The Group understands the success of the Group's business depends on the support from its key stakeholders, who (a) have invested or will invest in the Group; (b) have the ability to influence the outcomes within the Group; and (c) are interested in or affected by or have the potential to be affected by the impact of the Group's activities, products, services and relationships. It allows the Group to understand risks and opportunities. The Group will continue to ensure effective communication and maintain good relationship with each of its key stakeholders.

本集團深知，本集團業務取得成功倚重其主要持份者鼎力支持，該等主要持份者(a)已經或將投資本集團；(b)有能力影響本集團內產生之結果；及(c)於本集團之業務、產品、服務及關係中擁有權益，或已經受到或可能受到上述各項之影響。持份者的支持令本集團得以了解風險及機遇。本集團將持續確保與各主要持份者有效溝通並與其保持良好關係。

Stakeholders are prioritised from time to time in view of the Group's roles and duties, strategic plan and business initiatives. The Group engages with its stakeholders to develop mutually beneficial relationships and to seek their views on its business proposals and initiatives as well as to promote sustainability in the marketplace, workplace, community and environment.

本集團不時因應其角色及職責、戰略規劃及業務舉措而按優先次序回應持份者。本集團與其持份者攜手合力，培養互惠關係，並就其業務方案及舉措徵求彼等意見，同時促進市場、工作場所、社區及環境可持續發展。

The Group acknowledges the importance of intelligence gained from the stakeholders' insights, inquiries and continuous interest in the Group's business activities. The Group has identified key stakeholders that are important to its business and established various channels for communication. The following table provides an overview of the Group's key stakeholders, and various platforms and methods of communication are used to reach, listen and respond.

本集團認同從持份者對本集團業務活動的見解、查詢及持續關注中所獲得資料的重要性。本集團已識別對其業務而言屬重要的主要持份者，並已設立多種溝通渠道。下表提供本集團主要持份者以及用於接觸、聆聽及響應的各種溝通平台及方式的概覽。

Stakeholders 持份者	Expectations 預期	Engagement channels 參與渠道
Government 政府	• Compliance with the applicable laws and regulations 適用法律及法規合規 • Proper tax payment 正當繳稅	• Annual reports, interim reports and announcements 年報、中期報告及公告 • Company's website 公司網站
Shareholders and investors 股東及投資者	• Low risk 低風險 • Return on the investment 投資回報 • Information disclosure and transparency 資料披露及透明 • Protection of interests and fair treatment of shareholders 保障股東權益及公平對待股東	• Annual general meetings and other shareholder meetings 股東週年大會及其他股東會議 • Annual reports, interim reports and announcements 年報、中期報告及公告 • Company's website 公司網站 • Meetings with investors and analysts 與投資者及分析師會晤

STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT *(Continued)*

持份者參與及重要性評估*(續)*

Stakeholders 持份者	Expectations 預期	Engagement channels 參與渠道
Employees 僱員	• Safeguard the rights and interests of employees 保障僱員權利及權益 • Working environment 工作環境 • Career development opportunities 職業發展機會 • Health and safety 健康與安全	• Trainings and briefing sessions 培訓及簡介會 • Emails 電子郵件
Customers 客戶	• Safe and high-quality products 安全及優質產品 • Stable relationship 穩固關係 • Information transparency 資料透明 • Integrity 誠信 • Business ethics 商業道德	• Annual reports, interim reports and announcements 年報、中期報告及公告 • Company's website 公司網站 • Business meetings and phone calls 商務會議及電話 • Regular meetings 定期會晤
Suppliers and partners 供應商及合作夥伴	• Long-term partnership 長期合作關係 • Honest cooperation 精誠合作 • Fairness and openness 公平開放 • Information resources sharing 共享信息資源 • Risk reduction 風險減低	• Business meetings and phone calls 商務會議及電話 • Regular meetings 定期會晤 • Reviews and assessments 審閱及評估
Financial institution 金融機構	• Compliance with the applicable laws and regulations 適用法律及法規合規 • Disclosure of information 資料披露	• Consulting 諮詢 • Information disclosure 資料披露 • Annual reports, interim reports and announcements 年報、中期報告及公告
Media 傳媒	• Information transparency 資料透明	• Company's website 公司網站 • Interviews 訪問
Public and communities 公眾及社區	• Community involvement 社區參與 • Social responsibilities 社會責任	• Annual reports, interim reports and announcements 年報、中期報告及公告

STAKEHOLDER ENGAGEMENT AND MATERIALITY ASSESSMENT *(Continued)*

Through general communication with stakeholders, the Group understands the expectations and concerns of stakeholders. The feedbacks obtained allow the Group to make more informed decisions, and to better assess and manage the resulting impact.

The Group has adopted the principle of materiality in ESG reporting by understanding the key ESG issues that are important to the business of the Group. All the key ESG issues and key performance indicators (KPIs) are reported in the Report according to recommendations of the ESG Reporting Code (Appendix C2 to the Listing Rules) and the Global Reporting Initiative Guidelines. The Group has evaluated the materiality and importance of ESG aspects through the following steps:

Step 1: Identification – Industry Benchmarking

- Relevant ESG areas were identified through the review of relevant ESG reports of the local and international industry peers.
- The materiality of each ESG area was determined based on the importance of each ESG area to the Group through internal discussion of the management and the recommendation of ESG Reporting Code (Appendix C2 to the Listing Rules).

Step 2: Prioritisation – Stakeholder Engagement

- The Group discussed with key stakeholders on key ESG areas identified above to ensure all the key aspects were covered.

Step 3: Validation – Determining Material Issues

- Based on the discussion with key stakeholders and internal discussion among the management, the Group's management ensured that all the key and material ESG areas, which were important to the business development, were reported and in compliance with ESG Reporting Code.

As a result of this process carried out in 2025, those important ESG areas to the Group were discussed in this report.

持份者參與及重要性評估*(續)*

通過與持份者進行全面溝通，本集團了解到持份者的期望及關注。所獲得的反饋意見令本集團得以作出更為明智的決策以及更妥善地評估及應對所產生的影響。

本集團於了解對本集團的業務而言屬重要的主要環境、社會及管治議題後，已採納環境、社會及管治報告的重要性原則。根據環境、社會及管治報告守則(上市規則附錄C2)及全球報告倡議組織指引的推薦建議，所有主要環境、社會及管治議題以及關鍵績效指標(KPI)均已於本報告中呈報。本集團已通過以下步驟評估環境、社會及管治方面的重大性及重要性：

步驟一：識別 – 行業基準

- 通過審閱當地及國際同業的相關環境、社會及管治報告識別相關的環境、社會及管治範疇。
- 各環境、社會及管治範疇的重大性乃根據通過管理層的內部討論以及環境、社會及管治報告守則(上市規則附錄C2)的推薦建議確定的各環境、社會及管治範疇對本集團的重要性而釐定。

步驟二：排列優先次序 – 持份者參與

- 本集團與主要持份者就上述已識別的主要環境、社會及管治範疇進行討論，以確保涵蓋所有主要方面。

步驟三：確認 – 釐定重大議題

- 根據與主要持份者的討論及管理層之間的內部討論，本集團管理層確保已呈報對業務發展至關重要的所有關鍵且重大的環境、社會及管治範疇，並且符合環境、社會及管治報告守則。

由於該流程於二零二五年執行，該等對本集團而言屬重要的環境、社會及管治範疇已於本報告內討論。

ESG GOVERNANCE

Board's oversight of ESG issues

Board's overall vision and strategy in managing ESG issues

The board of directors (the "**Board**") has a primary role in overseeing the management of the Group's sustainability issues. During the reporting period, the Board and the ESG working group spent significant time in evaluating the impact of ESG-related risks on the Group's operations and formulating relevant policy in dealing with the risks. The oversight of the Board is to ensure the management to have all the right tools and resources to oversee the ESG issues in the context of strategy and long-term value creation.

ESG working group

To demonstrate its commitment to transparency and accountability, the Group has established an ESG working group, which has clear terms of reference that set out the powers delegated to it by the Board. The Group highly values the opinions of each stakeholder and treats them as the cornerstone for the development of the Group.

The ESG working group is primarily responsible for reviewing and supervising the ESG process, and risk management of the Group. Different ESG issues are reviewed by the ESG working group at the meetings, which holds annually. During the reporting period, the ESG working group and the management reviewed the ESG governance and different ESG issues.

環境、社會及管治治理

董事會對環境、社會及管治事宜的監督

董事會於管理環境、社會及管治事宜方面的整體願景及策略

董事會(「**董事會**」)於監督本集團可持續發展事宜的管理方面擔當主要角色。於報告期內，董事會及環境、社會及管治工作小組已花費大量時間評估環境、社會及管治相關風險對本集團運營的影響，並制定相關政策以應對有關風險。董事會的監督旨在確保管理層擁有所有適用工具及資源，以便在戰略及長期價值創造的前提下監督環境、社會及管治事宜。

環境、社會及管治工作小組

為體現本集團對透明度及問責性的承擔，本集團已成立環境、社會及管治工作小組，並已制定工作小組列明獲董事會授予權力的明確職權範圍。本集團高度重視各持份者的意見，並視之為本集團發展的基石。

環境、社會及管治工作小組主要負責審閱及監督本集團的環境、社會及管治程序以及風險管理。環境、社會及管治工作小組於每年舉行的會議上審閱不同的環境、社會及管治議題。於報告期內，環境、社會及管治工作小組及管理層審閱環境、社會及管治治理以及不同的環境、社會及管治議題。

ESG GOVERNANCE *(Continued)*

Board's ESG management approach and strategy for material ESG-related issues

In order to better understand the opinions and expectations of different stakeholders on the Group's ESG issues, materiality assessment is conducted each year. The Group ensures various platforms and channels of communication are used to reach, listen and respond to its key stakeholders. Through general communication with stakeholders, the Group understands the expectations and concerns from stakeholders. The feedbacks obtained allow the Group to make more informed decisions, and to better assess and manage the resulting impact.

The Group has evaluated the materiality and importance in ESG aspects through the steps: (1) material ESG area identification by industry benchmarking; (2) key ESG area prioritisation with stakeholder engagement; and (3) validation and determining material ESG issues based on results of communication among stakeholders and the management.

Hence, this can enhance understanding of their degree and change of attention to each significant ESG issue, and can enable the Group to more comprehensively plan its sustainable development work in the future. Those important and material ESG areas identified during the material assessment were discussed in this report.

Board review progress against ESG-related goals and targets

The progress of target implementation and the performance of the goals and targets should be closely reviewed from time to time. Rectification may be needed if the progress falls short of expectations. Effective communication about the goals and target process with key stakeholders such as employees is essential, as this enables them to be engaged in the implementation process, and to feel they are part of the change that the company aspires to achieve.

Setting strategic goals for the coming three to five years enables the Group to develop a realistic roadmap and focus on results in achieving the visions.

Setting targets requires the ESG working group to carefully examine the attainability of the targets which should be weighed against the Group's ambitions and goals. During the reporting period, the Group set targets on an absolute basis.

環境、社會及管治治理*(續)*

董事會就重大環境、社會及管治相關事宜所採取的環境、社會及管治管理方式及策略

為更好地了解不同持份者對環境、社會及管治事宜的意見及期望，本集團每年進行重大性評估。本集團確保使用各種溝通平台及渠道來接觸、聆聽及響應其主要持份者。通過與持份者進行全面溝通，本集團得以了解持份者的期望及關注。所獲得的反饋意見令本集團得以作出更為明智的決策以及更妥善地評估及應對所產生的影響。

本集團已通過以下步驟評估環境、社會及管治各方面的重大性及重要性：(1)按行業基準識別重大環境、社會及管治範疇；(2)在持份者參與下，排列主要環境、社會及管治範疇的優先次序；及(3)根據持份者與管理層的溝通結果確認及釐定重大環境、社會及管治議題。

因此，該舉措可增進了解彼等對各項重大環境、社會及管治議題的關注程度及變動，並可促使本集團能夠更全面地規劃其未來的可持續發展工作。於重大性評估過程中所識別的該等重要及重大環境、社會及管治範疇已於本報告中進行討論。

董事會審閱環境、社會及管治相關指標及目標的達成進度

目標達成進度以及達成指標及目標的績效應不時接受密切審閱。倘進度未達預期，則可能需予以整改。與主要持份者(如僱員)就指標及目標程序的有效溝通至關重要，原因是有效溝通促使持份者能夠參與實施過程，並感受到彼等亦是本公司矢志實現改革的進程中的一分子。

就未來三至五年設立戰略性目標，促使本集團能夠制定切實可行的路徑規劃圖，並專注於取得實現願景的成果。

設立目標要求環境、社會及管治工作小組仔細檢查有關目標的可實現程度，應參照本集團的抱負及目標進行權衡。於報告期內，本集團按絕對基準設立目標。

A. ENVIRONMENTAL ASPECTS

The Group is mainly involved in office and golf club operations. Hence, its business activities have a certain level of impact on the environment or natural resources. As such, the Group believes that it is responsible for promoting and implementing sustainable development of the environment. The Group is committed to continuously improving its environmental sustainability by responsibly managing its operations, reducing its carbon footprint, and using resources effectively.

Accordingly, the Group establishes environmental principles and policies to ensure the effective execution of various measures. The Group is committed to making efforts towards sustainable business and reducing carbon footprint while showing good stewardship in the community that it serves. The Group is also committed to (a) meeting or exceeding all legal and regulatory requirements for environmental protection; (b) maintaining awareness within the Group of the responsibility of the Group and its employees to ensure the protection of the environment; (c) reuse, recycle and responsibly dispose of all electronic waste; and (d) purchase environmentally preferable products and favouring products with reputable certifications or labels.

The Group always endeavours to operate in a manner that is economically, socially and environmentally sustainable while balancing the interests of its various stakeholders and fostering a positive impact on the society. The Group also regularly updates itself with the latest development of the applicable laws and regulations on environmental protection.

A. 環境層面

本集團主要從事寫字樓及高爾夫球會所運營。因此，其業務活動對環境或天然資源有一定程度的影響。因此，本集團認為，其有責任促進及實施環境可持續發展。本集團致力於通過負責任地管理其運營、減少其碳足跡及有效使用資源，持續改進其環境可持續發展。

因此，本集團制定環保原則及政策以確保高效執行多項措施。本集團致力推動可持續發展的業務及減少碳足跡，同時在本集團所服務的社區中展現出良好的組織管理能力。本集團亦致力於(a)符合或超規格遵守所有環境保護的法律及監管規定；(b)在本集團內秉持本集團及其僱員樹立確保環境保護責任感的信念；(c)重複使用、循環再用及負責任地處置所有電子廢棄物；及(d)購買環保優選產品並優先採購具有信譽良好認證或標簽的產品。

本集團始終努力以有利於經濟、社會及環境可持續發展的方式運營，同時平衡不同持份者的利益及對社會產生積極影響。本集團亦定期更新最近期制定的適用環保法例及法規。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A1. EMISSIONS

The Group acknowledges its responsibility to the environment and has ethical duties to reduce emissions. Given the nature of the Group's business having a certain level of impact on the environment and natural resources, the Group is committed to minimising its environmental impacts by responsibly managing its business operations, reducing the Group's carbon footprint and using resources effectively.

The Group has fully complied with all of the relevant environmental laws and regulations where the Group operates such as the Atmospheric Pollution Prevention and Control Law of the People's Republic of China (2015) in Mainland China, the Motor Vehicle Idling (Fixed Penalty) Ordinance (Cap. 611), and the Road Traffic Ordinance (Cap. 374) in Hong Kong. Besides, no case regarding emissions was brought against the Group or its employees during the reporting period.

Air Pollutant Emissions

Air emission control is essential to mitigate environmental impacts and to protect the health of employees. The Group's air pollutant emissions are mainly generated from mobile sources including passenger cars. The Group takes the initiative to formulate plans in transportation management for the reduction of air pollutant emissions in its daily business operations. For example, encouraging employees and clients to conduct video conference meetings instead of transportation. Following the expansion of golf club operations in late 2023, emissions decreased during the reporting period as operations normalized. Furthermore, the Group targets to reduce the emission of air pollutants by 5% in 2026. The details of air pollutant emissions during the reporting period were as follows:

A. 環境層面*(續)*

A1. 排放物

本集團知悉其對環境的責任及對減少排放的道德責任。鑒於本集團的業務性質，其對環境及天然資源有一定程度的影響，本集團致力以負責任的方式管理其業務運營、減少本集團的碳足跡及有效利用資源，盡量降低其對環境的影響。

本集團已全面遵守本集團運營所在國家及地區的所有相關環境法律及法規，如中國內地的《中華人民共和國大氣污染防治法》(二零一五年)、香港的《汽車引擎空轉(定額罰款)條例》(第611章)及《道路交通條例》(第374章)。此外，於報告期內，並無有關排放而針對本集團或其僱員提起的案件。

空氣污染物排放

氣體排放控制對減低環境影響及保障僱員健康至關重要。本集團的空氣污染物排放主要來自包括客車在內的流動污染源。本集團主動制定交通管制計劃，減少其日常業務運營中所產生的空氣污染物排放。例如，本集團鼓勵僱員與客戶進行視頻會議，從而免於搭乘交通工具。在高爾夫球會所於二零二三年底擴展營運規模後，隨著營運恢復正常化，報告期間的排放量減少。此外，本集團旨在於二零二六年將空氣污染物排放量減少5%。於報告期內，空氣污染物排放詳情如下：

A. ENVIRONMENTAL ASPECTS *(Continued)*

A1. EMISSIONS *(Continued)*

***Air Pollutant Emissions** (Continued)*

Type of air pollutants 空氣污染物類型	Unit 單位	HK 香港	Mainland China 中國內地	2025 Total 二零二五年總計	2024 Total 二零二四年總計
Nitrogen oxides (NO_x) 氮氧化物 (NO_x)	kg 公斤	–	5,506.95	5,506.95	6,695.58
Sulphur oxides (SO_x) 硫氧化物 (SO_x)	kg 公斤	–	74.15	74.15	88.82
Particulate matter (PM) 懸浮粒子 (PM)	kg 公斤	–	115.29	115.29	130.57

Greenhouse Gas ("GHG") Emissions

Greenhouse gas is considered as one of the major contributors to the climate change. Besides, global warming affects the daily life of human beings and poses a risk to the Group's business. Hence, the Group is committed to mitigating the effects of climate change and protecting the health of employees.

Regarding GHG emissions of the Group, scope 1[1] direct emissions, scope 2[2] and scope 3[3] indirect emissions mainly result from the combustion of fuels in mobile sources, purchased electricity and business air travel respectively for business operations.

During the reporting period, the Group fully complied with all applicable environmental laws and regulations, and was not subject to any fine, penalty, investigation or prosecution for non-compliance with the relevant laws and regulations relating to emissions.

1 Scope 1: Direct emissions from sources that are owned or controlled by the Group.
2 Scope 2: Indirect emissions from the generation of purchased electricity consumed by the Group.
3 Scope 3: Other indirect emissions arise from various activities across the Group's value chain. During the reporting period, the Group enhanced its calculation methodology to include additional relevant categories. The Group will continue to refine its data collection processes and expand the scope of Scope 3 reporting in future reporting cycles.

A. 環境層面*(續)*

A1. 排放物*(續)*

空氣污染物排放(續)

溫室氣體(「溫室氣體」)排放

溫室氣體被視為導致氣候變化的主要因素之一。此外，全球暖化影響人類的日常生活，並對本集團的業務帶來風險。因此，本集團致力於減輕氣候變化的影響並保護僱員的健康。

就本集團的溫室氣體排放而言，範圍[1]直接排放、範圍[2]及範圍[3]間接排放分別主要來自業務運營時流動污染源中的燃料燃燒、所購買電力及航空差旅。

於報告期內，本集團已全面遵守所有適用環保法律及法規，並未因違反有關排放的相關法律及法規而遭受任何罰款、處罰、調查或起訴。

1 範圍1：本集團擁有或控制的資源所產生的直接排放物。
2 範圍2：本集團耗用的外購電力所產生的間接排放物。
3 範圍3：其他間接排放源自本集團價值鏈的各項活動。於報告期內，本集團優化其計算方法，以涵蓋更多相關類別。本集團將繼續完善其數據收集流程，並於未來報告周期擴大範圍3之報告範圍。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A1. EMISSIONS *(Continued)*

Greenhouse Gas ("GHG") Emissions *(Continued)*

Giving the majority of the GHG emissions of the Group come from energy consumption, the Group tackles the GHG emission by lowering the energy consumption in its business operations. Policies and procedures as mentioned in the section "USE OF RESOURCES" to encourage energy saving have been incorporated throughout the operations in order to reduce the carbon footprint. Following the expansion of golf club operations in late 2023, Scope 1 and Scope 2 emissions decreased in 2025 as operations improved. The increase in HK Scope 3 emissions reflects a moderate rise in business air travel by Hong Kong employees as operational activities normalized. The Group will strive to reduce the emission of GHG by 5% in 2026. The details of GHG emissions during the reporting period were as follows:

A. 環境層面*(續)*

A1. 排放物*(續)*

溫室氣體(「溫室氣體」)排放(續)

鑒於本集團的大部分溫室氣體排放來自能源消耗，本集團通過降低業務運營中的能源消耗來解決溫室氣體排放問題。為減少碳足跡，於整個運營過程中均採用「資源使用」一節中所述鼓勵節能的政策及程序。在高爾夫球會所業務於二零二三年底擴大規模後，二零二五年的範圍1及範圍2排放量因營運改善而有所減少。香港範圍3排放量的增加，表明隨著營運活動恢復正常，香港員工的商務航空旅行略有增加。本集團將致力於二零二六年將溫室氣體排放量減少5%。於報告期內，溫室氣體排放詳情如下：

Type of GHG emissions[4] 溫室氣體排放的類型[4]	Unit 單位	HK 香港	Mainland China 中國內地	2025 Total 二零二五年總計	2024 Total 二零二四年總計
Scope 1 範圍1	tonnes of CO_2e 噸二氧化碳當量	–	1,116.96	1,116.96	1,372.06
Scope 2 範圍2	tonnes of CO_2e 噸二氧化碳當量	20.98	2,954.57	3,015.55	3,120.56
Scope 3 範圍3	tonnes of CO_2e 噸二氧化碳當量	44.04	73.06	117.10	29.09
Total GHG emissions **溫室氣體排放總量**	tonnes of CO_2e 噸二氧化碳當量	65.01	4,184.59	4,249.61	4,521.71
GHG emission intensity 溫室氣體排放密度	tonnes of CO_2e/m^2 噸二氧化碳當量／平方米	0.073	0.052		HK: 0.077 Mainland China: 0.055 香港：0.077 中國內地：0.055

[4] The calculation of the GHG emission is based on the "Corporate Accounting and Reporting Standard" from GHG Protocol published by World Resources Institute and World Business Council for Sustainable Development.

[4] 溫室氣體排放乃按照世界資源研究院及世界企業永續發展協會發佈的溫室氣體盤查議定書中的「企業會計及報告準則」計算。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A1. EMISSIONS *(Continued)*

Hazardous and Non-hazardous Wastes

Waste management is considered one of the material topics in environmental protection. The Group recognises the importance of waste reduction. Waste management measures have been introduced and implemented to minimise the amount of waste generated and the impact on the environment.

Non-hazardous waste mainly consists of paper waste which is generated from daily office and golf club operations. The Group takes the initiative to reduce waste by formulating effective measures. Generally, the Group handles the waste in accordance with the Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Wastes and the Waste Disposal Ordinance (Cap. 354) in Hong Kong. The major source of the Group's non-hazardous waste is paper waste

With the aim to reduce the amount of waste generated, the Group endeavours to cultivate environmental awareness among employees. In order to reduce paper consumption, the Group actively promotes electronic communication instead of paper use. The Group also encourages its employees to consider environmentally friendly printing such as double-sided printing and copying. Moreover, the Group encourages its employees to reuse single sided nonconfidential print out. The Group will seek other possible measures to manage and reduce the waste generated in operations in the future. The Group will look into the development of waste management systems and recycling practices in its business operations in the coming future.

A. 環境層面*(續)*

A1. 排放物*(續)*

有害及無害廢棄物

廢棄物管理被認為是環境保護的其中一個重要議題。本集團明白減少廢棄物的重要性。本集團已推行及實施廢棄物管理措施以減低產生廢棄物及對環境的影響。

無害廢棄物主要包括辦公室及高爾夫球會所日常運營所產生的廢紙。本集團已主動制定有效措施減少廢棄物。本集團通常根據《中華人民共和國固體廢物污染環境防治法》及香港的《廢物處置條例》(第354章)處理廢棄物。本集團的無害廢棄物主要來源為廢紙。

本集團致力提升僱員的環保意識，旨在減少產生廢棄物。為減少紙張耗用量，本集團積極推廣電子溝通代替使用紙張。本集團亦鼓勵僱員考慮環保列印，如雙面列印及影印。此外，本集團鼓勵僱員重複使用單面非機密列印件。本集團將於未來尋求其他可能措施以管理及減少運營過程中產生的廢棄物。本集團將於未來的業務運營過程中研究廢棄物管理系統及回收實踐的發展。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A1. EMISSIONS *(Continued)*

Hazardous and Non-hazardous Wastes *(Continued)*

The decrease in total waste generation in 2025 was mainly due to the effective implementation of the waste reduction measures, including promoting electronic communication and double-sided printing. The Group has set a reduction target by 5% reduction in non-hazardous waste by 2026.

During the reporting period, the hazardous and non-hazardous wastes generated by the Group were as follows:

A. 環境層面*(續)*

A1. 排放物*(續)*

有害及無害廢棄物(續)

二零二五年廢棄物總量減少，主要由於有效推行減廢措施，包括推廣電子通訊及雙面列印。本集團已設立於二零二六年之前將非危險廢棄物減少5%的減排目標。

於報告期內，本集團所產生的有害及無害廢棄物如下：

Type of waste generated 所產生廢棄物類型	Unit 單位	HK 香港	Mainland China 中國內地	2025 Total 二零二五年總計	2024 Total 二零二四年總計
Hazardous waste generated 所產生有害廢棄物	tonnes 噸	–	1.26	1.26	3.86
Hazardous waste generated intensity 所產生有害廢棄物密度	kg/m^2 公斤／平方米	–	0.015	0.015	HK:– Mainland China: 0.048 香港：– 中國內地：0.048
Non-hazardous waste generated 所產生無害廢棄物	tonnes 噸	0.35	11.77	12.12	12.71
Non-hazardous waste generated intensity 所產生無害廢棄物密度	kg/m^2 公斤／平方米	0.388	0.145		HK: 0.420 Mainland China: 0.152 香港：0.420 中國內地：0.152

A. ENVIRONMENTAL ASPECTS *(Continued)*

A2. USE OF RESOURCES

The Group considers environmental protection as an essential component of a sustainable and responsible business. The Group has an in-depth understanding of the importance of safeguarding sustainable development of the environment and the importance of efficient utilisation of resources by introducing various measures in daily business operations. The Group understands that staff participation is the key to achieve such goals. The Group has adopted energy and water efficiency initiatives to motivate its employees to participate in resource conservation activities.

Energy Consumption

With the aims of resource saving and implementation of energy saving measures, the Group actively promote the concept of energy saving and emission reduction into the entire process of its business development and operation and implements different energy saving measures.

Regarding energy consumption, the use of electricity accounts for the Group's major energy consumption. In view of the scarcity of energy, the Group has advocated various energy conservation strategies to increase energy efficiency and reduce energy consumption.

For example, the temperature of air conditioners is maintained at an energy efficient level of around 25 degrees Celsius. A standby mode is set for computers when they are not in use for a long period of time. Besides, all lighting and power supplies in the area are switched off while leaving. In order to increase the environmental awareness of employees, energy saving reminder notices are posted near the switches and sockets to encourage the Group's employees to reduce electricity usage. Following the expansion of golf club operations in late 2023, total energy consumption decreased in 2025 was primarily driven by reduced natural gas consumption due to business changes at the golf club during the reporting period. The Group has set an energy consumption reduction target of 5% by 2026.

A. 環境層面*(續)*

A2. 資源使用

本集團視環境保護為可持續發展及負責任企業的重要元素。本集團深明保障環境可持續發展至關重要，故於日常業務運營中推行各項措施，重視有效運用資源。本集團明白達致該等目標之關鍵在於員工參與。本集團已採納能源及水資源效益倡議措施，激勵其僱員參與資源節約活動。

能源消耗

為節約資源及實施節約能源措施，本集團於其整個業務發展及運營過程中積極推廣節約能源及減少排放的概念，並實施不同的節約能源措施。

就能源消耗而言，電力使用佔本集團能源消耗的主要部分。鑒於能源短缺，本集團提倡各種能源節約策略以提升能源效益及減少能源消耗。

例如，空調的溫度保持在具能源效益的水平25攝氏度左右。電腦長期處於無人使用狀態時被設定為待機模式。此外，離開時將有關區域內的所有照明及電力供應關掉。為提升僱員的環保意識，節能提醒告示已張貼於開關及插座附近，以鼓勵本集團僱員減少用電。在高爾夫球會所業務於二零二三年底擴大規模後，二零二五年總能耗減少，主要由於報告期內高爾夫球會所業務變動導致天然氣消耗減少。本集團已設立於二零二六年之前將能源消耗減少5%的目標。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A2. USE OF RESOURCES *(Continued)*

***Energy Consumption** (Continued)*

During the reporting period, the details of energy consumption were as follows:

A. 環境層面*(續)*

A2. 資源使用*(續)*

能源消耗(續)

於報告期內，能源消耗的詳情如下：

Type of energy 能源類型	Unit 單位	HK 香港	Mainland China 中國內地	2025 Total 二零二五年總計	2024 Total 二零二四年總計
Purchased electricity 外購電力	MWh 兆瓦時	38.51	3,202.75	3,241.26	3,129.11
Petrol 汽油	MWh 兆瓦時	–	193.81	193.81	284.33
Diesel 柴油	MWh 兆瓦時	–	314.36	314.36	351.02
Natural gas 天然氣	MWh 兆瓦時	–	4,717.23	4,717.23	5,784.34
Total energy consumption **能源消耗總量**	MWh 兆瓦時	38.51	8,428.15	8,466.66	9,548.80
Energy consumption intensity 能源消耗密度	MWh/m2 兆瓦時／平方米	0.043	0.104		HK: 0.076 Mainland China: 0.117 香港：0.076 中國內地：0.117

Water Consumption

Water is an important resource used by the Group during operations. The Group seeks ways to minimise water consumption and endeavour to conserve water effectively in its operations by implementing various water-saving measures. For example, employees are encouraged to turn off the water taps when they are not in use. Besides, in case of a leaking faucet or pipe, the Group will promptly report to the relevant authority in order to reduce unnecessary water consumption.

水資源消耗

水資源為本集團於運營過程中所使用的重要資源。本集團通過實施多項節約用水措施，於運營過程中尋求減低水資源消耗的途徑，致力於有效地節約水資源。例如，鼓勵僱員於不用水時關閉水龍頭。此外，倘出現水龍頭或水管洩漏，本集團將立即向相關部門報告，以減少不必要的水資源消耗。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A2. USE OF RESOURCES *(Continued)*

Water Consumption *(Continued)*

At the Club, the Group complies with Beijing's regulations by using reclaimed water for golf course maintenance, instead of groundwater or domestic water. To improve irrigation efficiency, the Group has implemented an intelligent sprinkler irrigation system with real-time monitoring and adjustments. The Group's watering schedules are tailored to weather conditions, plant species, and growth cycles, reducing watering time while maximising effectiveness. During the reporting period, the reclaimed water consumption is 477,196 m^3 (2024: 446,263 m^3).

The Group prioritizes water conservation by following the principle of "high quality for optimal use, low quality for less critical areas." Additionally, the Group has implemented a rainwater harvesting pipeline beneath the golf course to collect rainwater and irrigation water for use in artificial lakes, ensuring additional irrigation resources.

To promote water-saving practices, the Group actively analyses and addresses abnormal water usage promptly while implementing improvement plans. The Group's goal is to minimise water wastage and ensure responsible water resource management.

There is no separate record of water consumption by the Group's offices as the water supply services are solely controlled by the building management company in both Hong Kong and Mainland China. As a result, the disclosure of water consumption data is currently limited to the Club only. The increase in total water consumption (excluding reclaimed water) in 2025 was primarily driven by the decision to raise the water level of Lake 8 to enhance the landscape. The Group has set a reduction target of 5% in water consumption by 2026.

A. 環境層面*(續)*

A2. 資源使用*(續)*

水資源消耗(續)

在會所，本集團遵守北京市的法規，使用中水而非地下水或生活用水進行高爾夫球場養護。為提高灌溉效率，本集團採用具有實時監控及調整功能的智能噴灌系統。本集團的灌溉安排根據天氣狀況、植物種類及生長週期定制，可節省灌溉時間，同時可提高效率。於報告期內，中水消耗量為477,196立方米(二零二四年：446,263立方米)。

本集團遵循「優質水作重要用途，低質水作次要用途」的原則，以節約用水為優先考量。此外，本集團在高爾夫球場地下鋪設雨水收集管道，收集雨水及灌溉水用於人工湖，確保額外的灌溉用水資源。

為促進節水實踐，本集團積極分析並及時處理異常用水情況，同時實施改善計劃。本集團旨在最大程度地減少水資源浪費，確保負責任的水資源管理。

本集團辦事處並無單獨的水資源消耗記錄，原因是供水服務由香港及中國內地的大廈管理公司全權控制。因此，耗水量數據的披露目前僅限於會所。二零二五年總水資源消耗(不包括中水)增加，主要由於決定提高Lake 8之水位以改善景觀。本集團已設立於二零二六年之前將水資源消耗減少5%的目標。

A. ENVIRONMENTAL ASPECTS *(Continued)*

A2. USE OF RESOURCES *(Continued)*

Water Consumption *(Continued)*

During the reporting period, the water consumption (excluding reclaimed water) was as follows:

A. 環境層面*(續)*

A2. 資源使用*(續)*

水資源消耗(續)

於報告期內，水資源消耗(不包括中水)如下：

Water consumption 耗水量	Unit 單位	HK 香港	Mainland China 中國內地	2025 Total 二零二五年總計	2024 Total 二零二四年總計
Water consumption 耗水量	m^3 立方米	N/A 不適用	59,392	59,392	38,422
Water consumption intensity 耗水密度	m^3/m^2 立方米／平方米	N/A 不適用	0.73		HK: N/A Mainland China: 0.474 香港：不適用 中國內地：0.474

A3. THE ENVIRONMENT AND NATURAL RESOURCES

The Group understands that implementing environmental protection can reduce operational risk and increase business opportunities. Regarding the business nature, the Group is not aware of any significant impact of its business activities on the environment and natural resources.

Despite this, the Group endeavours to consistently improve its environmental performance by implementing the aforementioned waste reduction measures and resource saving initiatives.

The Group will continue to seek opportunities to further reduce emission and resource consumption with the aim of reducing the impacts on the environment and natural resources to a minimum. The Group will review its environmental policy from time to time and consider implementing further eco-friendly measures and practices in order to enhance environmental sustainability in future.

A3. 環境及天然資源

本集團明白實施環境保護能夠減少運營風險及增加商機。就業務性質而言，本集團並未知悉其業務活動對環境及天然資源有任何重大影響。

儘管如此，本集團通過實施上述的減少廢棄物措施及資源節約舉措，努力持續改進其環保表現。

本集團將繼續尋求進一步減少排放及資源消耗的機會，旨在將對環境及天然資源的影響減至最低。本集團將不時檢討其環保政策，並考慮實施進一步環保措施及實踐，旨在增強未來的環境可持續發展能力。

B. SOCIAL ASPECTS

B1. EMPLOYMENT

The Group is committed to ensuring that no employees or applicants are subjected to unlawful discrimination, either directly or indirectly, on grounds of a protected characteristic. This commitment applies to all aspects of employment, including recruitment and selection, training, promotion and career development opportunities, terms and conditions of employment, grievance handling and the application of disciplinary procedures, and selection for redundancy.

The Group seeks to consider employees from a wide range of backgrounds in its recruitment processes, and the Group does not tolerate any form of harassment or discrimination of employees with regards to race, gender, age, disability, sexual orientation or religion. Any form of harassment and discrimination in the workplace in any form is unacceptable. The Group regards any actions by an employee that constitute harassment or discrimination as serious misconduct.

The Group has developed and implemented a competitive remuneration structure which is key for the Group to attract, motivate and retain the best talent. In addition to basic salaries, contributions to the retirement benefits scheme, and discretionary bonus, staff benefits include medical scheme, social insurance, share options and share awards. The Group continually reviews its remuneration structure to ensure it remains attractive and competitive.

B. 社會層面

B1. 僱傭

本集團致力於確保概無僱員或求職者因受保障特徵而直接或間接遭受非法歧視。該承諾適用於僱傭的所有方面，包括招聘及甄選、培訓、晉升及職業發展機會、僱傭條款及條件、申訴處理及施行紀律程序及選擇裁員。

本集團務求於其招聘過程中考慮僱員多方面之背景，本集團不容忍對僱員有任何有關種族、性別、年齡、殘疾、性取向或宗教之騷擾或歧視行為。於工作場所之任何騷擾或歧視行為均不能接受。本集團視對僱員作出之任何構成騷擾或歧視之行動為嚴重不當行為。

本集團已制定並實施有競爭力的薪酬結構，此乃本集團吸引、激勵及保留最佳人才的關鍵。除基本薪金、退休福利計劃供款及酌情花紅外，僱員福利包括醫療計劃、社會保險、購股權及股份獎勵。本集團持續檢討其薪酬結構，以確保其保持吸引力及競爭力。

B. SOCIAL ASPECTS *(Continued)*

B1. EMPLOYMENT *(Continued)*

At the end of the reporting period, the total number of employees of the Group was 365 (2024: 371). Below is the employee breakdown by gender, age group, geographical region.

B. 社會層面*(續)*

B1. 僱傭*(續)*

於報告期末，本集團僱員總人數為365名(二零二四年：371名)。按性別、年齡段及地理區域劃分的僱員明細如下。

Employment composition **僱傭組成**		**2025** **二零二五年**	2024 二零二四年
By gender	按性別劃分		
• Male	• 男性	**45%**	45%
• Female	• 女性	**55%**	55%
By age group	按年齡段劃分		
• 30 or below	• 30歲或以下	**36%**	35%
• 31-40	• 31-40歲	**31%**	32%
• 41-50	• 41-50歲	**16%**	16%
• 51 or above	• 51歲或以上	**17%**	17%
By geographical region	按地區劃分		
• Mainland China	• 中國內地	**91%**	92%
• Hong Kong	• 香港	**9%**	8%
By employee category	按僱員類別劃分		
• Senior management	• 高級管理層	**5%**	4%
• Middle management	• 中級管理層	**14%**	11%
• General staff	• 普通員工	**81%**	84%
• Contract/short term staff	• 合同員工／臨時員工	**0%**	1%

The employee annual turnover rate by gender, age group, and geographical region during the reporting period was as follows:

於報告期內，按性別、年齡段及地區劃分的僱員年度流失率如下：

Employee Turnover Rate **僱員流失率**		**2025** **二零二五年**	2024 二零二四年
By gender	按性別劃分		
• Male	• 男性	**25%**	22%
• Female	• 女性	**19%**	21%
By age group	按年齡段劃分		
• 30 or below	• 30歲或以下	**44%**	41%
• 31-40	• 31-40歲	**7%**	5%
• 41-50	• 41-50歲	**5%**	14%
• 51 or above	• 51歲或以上	**17%**	12%
By geographical region	按地區劃分		
• Mainland China	• 中國內地	**22%**	22%
• Hong Kong	• 香港	**19%**	21%
Overall	整體	**22%**	22%

B. SOCIAL ASPECTS *(Continued)*

B2. HEALTH AND SAFETY

The Group is committed to the health and safety of all employees. The Group will work to eliminate hazardous practices and behaviour, which could cause accidents, injuries or illness to employees, visitors and the general public. The Group strives to have injury free workplaces. The primary goal is to assist in providing a safe and healthy workplace environment for the Group's employees and visitors.

At the Club, the Group prioritises the security and safety of its golf course operations. To ensure a secure environment, the Group has implemented the Security Protection for Golf Operations Guideline, which regulates the security protocols for caddie service and the operation of golf carts. By strictly adhering to this guideline, the Group maintains a high level of security throughout the Club.

In addition to security measures, the Group recognises the importance of ongoing training and preparation to ensure the safety of the Group's customers. Therefore, the Group provides reserve duty training and safety training to its employees, focusing on enhancing their professional knowledge of golfing. These training sessions not only strengthen the Group's staff's skills and expertise but also cultivate a strong sense of health and safety awareness among its customers. The Group's goal is to minimize the risk of accidental injuries and create a safe and enjoyable experience for everyone at the Club.

B. 社會層面*(續)*

B2. 健康與安全

本集團致力於保障全體僱員的健康與安全。本集團將努力消除可能造成僱員、訪客及公眾發生事故、傷害或疾病的危險做法及行為。本集團竭力確保無傷害工作場所。主要目標是協助為本集團僱員及訪客提供一個安全及健康的工作環境。

在會所，本集團將高爾夫球場運營的安保及安全放在首要位置。為確保環境安全，本集團實施《高球運作部安全防範指引》，規範了球童服務及高爾夫球車運行的安全防範細節。本集團嚴格遵守該指引，以維護整個會所的高度安全。

除安保措施外，本集團深知持續培訓及做好準備對確保本集團客戶安全的重要性。因此，本集團為員工提供預備役培訓及安全培訓，著重提升員工的高爾夫球專業知識。該等培訓課程不僅加強了本集團員工的技能及專業知識，亦培養客戶強烈的健康及安全意識。本集團旨在將意外傷害的風險降至最低，為會所的每一個人創造安全愉悅的體驗。

B. SOCIAL ASPECTS *(Continued)*

B2. HEALTH AND SAFETY *(Continued)*

The objectives of the Group in ensuring health and safety are to:

- comply with all relevant statutory obligations;
- provide adequate resources to establish and maintain safe systems of work;
- maintain health and safety competency and integrate health and safety requirements in all aspects of business;
- ensure all incidents are reported and thoroughly investigated with a view to preventing a similar injury occurring; and
- promote a positive health and safety culture that is based on the principle that all incidents can be prevented.

The management and all managers are accountable for health and safety performance in their areas. All employees are required to follow rules for safe and healthy operations, report hazards to their managers and must always report any injuries that occur to either themselves or others.

During the reporting period, there was no work injury case (2024: nil) and no lost day (2024: nil) due to minor injuries during the Group's business operation. There was no work-related fatality case (2024: nil, 2023: nil) during the reporting period.

B. 社會層面*(續)*

B2. 健康與安全*(續)*

本集團確保健康與安全的宗旨為：

- 遵守所有相關法定責任；
- 提供充足資源，以建立及維持安全工作體系；
- 維持健康與安全能力，並在業務的所有方面納入健康與安全要求；
- 確保所有事故得到報告並徹底調查以防止類似傷害發生；及
- 基於可防止所有事故的原則，促進積極的健康與安全文化。

管理層及所有經理均對彼等所在地區的健康與安全表現負責。所有僱員均須遵守安全與健康操作的規則，向其經理報告危險，並須經常報告自身或他人發生的任何傷害。

於報告期內，於本集團的業務運營過程中並無發生因輕傷導致的工傷個案(二零二四年：無)，亦無損失工作日數(二零二四年：無)。於報告期內，並無因工死亡的個案(二零二四年：無；二零二三年：無)。

B. SOCIAL ASPECTS *(Continued)*

B3. DEVELOPMENT AND TRAINING

The development and training of the Group's employees is key to employee retention, and ensuring that employees continue to have the skills and expertise that is core to the Group's sustainable business success and growth. Employees are encouraged to attend courses, seminars and workshops that are relevant to their jobs and the Group reimburses for related expenses in full.

The Group considers the continuous improvement of employees as the key element of the Group's sustainable development. A series of development and training programmes are organised which aim at nurturing employees' growth. The training programmes include internal and external training.

The Group encourages its employees who have received training to share their knowledge with other colleagues to promote a learning culture within the Group. The Group also establishes open communication and discussion between management and employees about working conditions, promotion, and career goals, with a view to supporting their development and growth with the Group. To retain talent and reward employees with good performance and high potential, the Group offers internal promotion prospects within the Group to motivate employees' self-development. In the future, the Group expects to spend more on continuous training for its employees in order to improve its productivity and quality for sustainable development.

For the Club, the Group places great emphasis on the training and development of its customer service members, including club concierge and caddies. These individuals undergo regular training sessions to enhance their understanding of service processes and uphold high standards of etiquette. Through this training, the Group aims to enrich their professional knowledge of golfing, enabling them to provide exceptional and attentive services to its valued customers.

B. 社會層面*(續)*

B3. 發展及培訓

本集團僱員的發展及培訓對挽留僱員至關重要，並可確保僱員持續擁有本集團可持續業務成功及增長的核心技能及專長。本集團鼓勵僱員參加與其工作有關的課程、研討會及工作坊，並全額報銷相關費用。

本集團認為僱員的持續進步乃本集團可持續發展的關鍵因素。本集團已安排一系列發展及培訓項目，旨在培育僱員成長。該等培訓項目包括內部及外部培訓。

本集團鼓勵受訓僱員與其他同事分享所獲得的知識，在本集團形成學習氣氛。本集團亦營造開放溝通的氛圍，鼓勵僱員就其工作情況、晉升機會及事業發展目標與管理人員討論，協助僱員發展所長，與本集團共同成長。為了挽留人才及表揚表現優秀、具有發展潛力的僱員，本集團會為僱員提供本集團內部晉升機會，以激勵僱員自我發展。未來，本集團預期將在其僱員持續培訓方面投入更多資源，從而在可持續發展方面提升其生產力及質量。

就會所而言，本集團非常重視客戶服務員工的培訓及發展，包括會所禮賓及球童。該等員工會定期接受培訓，以使彼等提升對服務流程的理解，堅持高標準禮儀。通過培訓，本集團旨在豐富該等員工的高爾夫專業知識，讓他們能夠為尊貴的客戶提供卓越、貼心的服務。

B. SOCIAL ASPECTS *(Continued)*

B3. DEVELOPMENT AND TRAINING *(Continued)*

During the reporting period, the percentages of employees received training by gender and employment category were as follows:

Percentages of employees received training 受訓僱員百分比		**2025** 二零二五年	2024 二零二四年
By gender	按性別劃分		
• Male	• 男性	**72%**	64%
• Female	• 女性	**80%**	81%
By employment category	按僱員類別劃分		
• Senior management	• 高級管理層	**71%**	14%
• Middle management	• 中級管理層	**46%**	50%
• General staff	• 普通員工	**81%**	78%
• Contract/short term	• 合同員工／臨時員工	**100%**	100%
Overall	整體	**77%**	73%

During the reporting period, the compositions of employees who received training by gender and employment category were as follows:

Composition of employees received training 受訓僱員組成		**2025** 二零二五年	2024 二零二四年
By gender	按性別劃分		
• Male	• 男性	**42%**	41%
• Female	• 女性	**58%**	59%
By employment category	按僱員類別劃分		
• Senior management	• 高級管理層	**4%**	1%
• Middle management	• 中級管理層	**8%**	7%
• General staff	• 普通員工	**88%**	92%
• Contract/short term	• 合同員工／臨時員工	**–**	–

B. 社會層面*(續)*

B3. 發展及培訓*(續)*

於報告期內，按性別及僱傭類別劃分的受訓僱員百分比如下：

於報告期內，按性別及僱傭類別劃分的受訓僱員組成如下：

B. SOCIAL ASPECTS *(Continued)*

B3. DEVELOPMENT AND TRAINING *(Continued)*

Besides, the average training hours completed per employee received training by gender and employee category were as follows:

Average training hours (hours/employee received training) 完成受訓的平均時數（小時／受訓僱員）		**2025** 二零二五年	2024 二零二四年
By gender	按性別劃分		
• Male	• 男性	**5.6**	4.9
• Female	• 女性	**6.4**	6.5
By employment category	按僱員類別劃分		
• Senior management	• 高級管理層	**7.5**	1.9
• Middle management	• 中級管理層	**2.6**	2.5
• General staff	• 普通員工	**6.5**	6.3
• Contract/short term	• 合同員工／臨時員工	**0.0**	3.0
Overall	**整體**	**6.1**	5.7

B4. LABOUR STANDARDS

The Group is committed to be an employer of choice. The Group values its employees and recognises their contribution towards achieving sustainable business success and growth for the Group and creating value for its stakeholders. The Group does not tolerate unethical labour standards and complies with local labour legislations and minimum wage laws in the countries where it operates. The labour standards of the Group are:

- ***Child labour***

  The Group shall not engage in or support the use of child labour.

- ***Forced and compulsory labour***

  The Group shall not engage in or support the use of forced or compulsory labour, or bonded or involuntary prison labour. Employees are free to leave upon reasonable notice.

B. 社會層面*（續）*

B3. 發展及培訓*（續）*

此外，按性別及僱員類別劃分的每名受訓僱員完成受訓的平均時數如下：

B4. 勞工準則

本集團致力成為首選僱主。本集團重視僱員，認可彼等為實現本集團可持續業務之成功及增長所作出之貢獻，並為持份者創造價值。本集團不容忍不道德之勞工準則，並且遵守其運營所在國家之當地勞工法及最低工資法。本集團之勞工準則如下：

- ***童工***

  本集團不得聘用或支持使用童工。

- ***強迫及強制勞工***

  本集團不得聘用或支持使用強迫或強制勞工，或債役或非自願的監獄勞工。僱員可在合理通知後自由離職。

B. SOCIAL ASPECTS *(Continued)*

B4. LABOUR STANDARDS *(Continued)*

- ***Health and safety***

  The Group shall provide a safe and healthy workplace environment and shall take effective steps to prevent potential accidents and injuries to employees' health by minimising, so far as is reasonably practicable, and in co-operation with its employees, the causes of hazards inherent in the workplace.

- ***Freedom of association***

  The freedom of association is respected and the Group will comply with the relevant labour relations legislation in the countries where it operates.

- ***Discrimination***

  The Group shall not engage in or support any discriminatory practices in hiring, remuneration, access to training, promotion, termination or retirement based on race, gender, age, disability, sexual orientation, religion or other conditions that could give rise to discrimination.

- ***Working hours***

  The Group shall comply with applicable laws and industry standards on working hours and holiday entitlements. Overtime shall be voluntary and shall not be demanded on a regular basis.

- ***Remuneration***

  The Group shall comply with the local labour legislations and minimum wage laws in the countries where it operates. All work-related activities are carried out on the basis of a recognised employment relationship established according to the local labour legislations.

During the reporting period, no non-compliance of Hong Kong labour legislations or Mainland China's labour laws was reported or noted (2024: nil).

B. 社會層面*(續)*

B4. 勞工準則*(續)*

- ***健康與安全***

  本集團須提供安全及健康的工作環境，並應採取有效措施防止潛在意外，及通過在盡可能合理可行範圍內與僱員合作減少工作場所固有危險的發生而防止對僱員健康的傷害。

- ***結社自由***

  尊重結社自由，及本集團將遵守其經營所在國家之相關勞動關係法。

- ***歧視***

  本集團不得於僱傭、薪酬、接受培訓、晉升、終止或退休方面參與或支持基於種族、性別、年齡、殘疾、性取向、宗教或其他可能導致歧視之條件之任何歧視做法。

- ***工作時間***

  本集團應遵守有關工作時間及假期權利之適用法律及行業標準。加班乃自願性質，不得恒常要求。

- ***薪酬***

  本集團應遵守其經營所在國家之當地勞動法及最低工資法。所有與工作有關之活動均於根據當地勞動法確定之認可僱傭關係之基礎上進行。

於報告期內，概無已報告或已知悉不遵守香港勞工法例或中國內地勞工法例之情況(二零二四年：無)。

B. SOCIAL ASPECTS *(Continued)*

B5. SUPPLY CHAIN MANAGEMENT

The Group views its suppliers as partners who make an important contribution to its sustainable business success and growth. Employees of the Group are expected to be honest and fair in all business interactions with suppliers, which include contractors, consultants and other agents.

The choice of suppliers of goods and services must be made based on the best value received by the Group. In addition, the Group believes in doing business with those suppliers who demonstrate high standards of ethical behaviour. The Group will not knowingly engage suppliers who operate in violation of applicable laws or regulations, including local environmental, employment and safety laws. During the reporting period, the Group had 16 (2024: 20) and 48 (2024: 52) suppliers which were located in Hong Kong and Mainland China respectively.

All agreements with suppliers that are important for the conduct of the Group's business should be in writing and must specify the goods and services to be provided and the fees to be paid. Such agreements must be in line with reasonable competitive and market practices, and the relevant Group's policies and procedures.

B. 社會層面*(續)*

B5. 供應鏈管理

本集團將供應商視為對本集團可持續業務之成功及增長作出重要貢獻之合作夥伴。本集團僱員應在與供應商(包括承包商、顧問及其他代理)之所有業務往來中誠實及公正。

貨物及服務供應商之選擇須基於本集團獲取最佳價值而作出。此外，本集團認為業務乃與該等表現出較高道德行為標準之供應商開展。本集團不會故意委聘違反適用法律或法規(包括當地環境、僱傭及安全法律)之供應商。於報告期內，本集團分別擁有16家(二零二四年：20家)及48家(二零二四年：52家)位於香港及中國內地的供應商。

與對本集團業務重要之供應商間之所有協議應以書面形式作出，並且必須指明提供之商品及服務以及應支付之費用。有關協議須符合合理競爭及市場慣例，以及本集團之相關政策及程序。

B. SOCIAL ASPECTS *(Continued)*

B6. PRODUCT RESPONSIBILITY

B6.1 Product and Service Responsibility

Leasing of rental properties

In leasing of rental properties to its tenants, the Group adopts the following responsible practices:

- The Group ensures that its rental properties are safe for its tenants.
- The relationship between the Group as landlord and its tenants is important. Therefore, the terms should be detailed in commercial leases so that the Group and tenants understand their relative rights and responsibilities.
- The Group provides timely responses to tenants' questions and complaints, and takes prompt correction actions.

Design and sale of jewelry products

The Group shall not make any untruthful, misleading or deceptive representation or make any material omission in selling or marketing of any jewelry products. All supplies of raw materials used in the Group's jewelry products shall be acquired from legitimate sources which, to the best knowledge of the Group, have no involvement in funding conflicts. The Group prohibits knowingly buying or selling conflict precious stones or assisting others to do so. The Group will not knowingly engage subcontractors who operate in violation of applicable laws or regulations, including local environmental, employment and safety laws.

B. 社會層面*(續)*

B6. 產品責任

B6.1 產品及服務責任

出租租賃物業

於向租戶出租租賃物業時，本集團採取以下負責任行為：

- 本集團確保其租賃物業對租戶乃屬安全。
- 本集團(作為業主)與其租戶之間的關係相當重要。因此，商業租賃須詳列有關條款，以便本集團及租戶了解其相關權利及責任。
- 本集團及時回應租戶的問題及投訴，並及時採取整改措施。

珠寶產品設計及銷售

本集團不得在銷售或營銷任何珠寶產品時作出任何失實、誤導或欺詐性陳述或作出任何重大遺漏。本集團之珠寶產品使用之所有原材料供應，均須從合法來源獲得，據本集團所知並無涉及資金衝突。本集團禁止故意或協助他人買賣衝突寶石。本集團不會故意委聘違反適用法律或法規(包括當地環境、僱傭及安全法律)之分包商。

B. SOCIAL ASPECTS *(Continued)*

B6. PRODUCT RESPONSIBILITY *(Continued)*

B6.1 Product and Service Responsibility (Continued)

Money lending

In addition to compliance with the Money Lenders Ordinance, the Money Lenders Regulations and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance, the Group strictly prohibits abusive, misleading or fraudulent lending practices. In providing money lending services to its customers, the Group adopts the following responsible lending practices:

- The Group provides its customers with the information they need to make fully informed decisions about its money lending services.
- The Group prices its money lending services based on appropriate factors, including the risk and cost of extending loans, competition and marketplace strategy and conditions, and soundness consideration.
- The Group only approves applications where it believes the customer has the ability to repay the loan according to its terms.
- The Group provides timely responses to customers' questions and complaints, and takes prompt corrective action if it has made an error.

In August 2022, following a site inspection, the Money Lenders Section of the Companies Registry issued two rectification orders relating to loan renewal procedures and anti-money laundering documentation. The Group promptly implemented the required improvements, including amendments to its credit policy and anti-money laundering procedures. The Group's money lender license was subsequently renewed in 2022. During the reporting period, no further non-compliance was reported.

B. 社會層面*(續)*

B6. 產品責任*(續)*

B6.1 產品及服務責任(續)

借貸

除遵守放債人條例、放債人規例以及打擊洗錢及恐佈分子資金籌集條例外，本集團亦嚴格禁止濫用、誤導或欺詐性貸款行為。在向客戶提供借貸服務時，本集團採取以下負責任貸款行為：

- 本集團向客戶提供彼等所需之資料，以便就其借貸服務作出充分知情決定。
- 本集團根據包括延長貸款的風險及成本、競爭、市場策略、市況及合理性考慮等適用因素，就其借貸服務作出定價。
- 本集團根據其條款僅批准其認為有能力償還貸款的客戶的申請。
- 本集團及時回應客戶的問題及投訴，倘發生錯誤，將及時採取整改措施。

於二零二二年八月，公司註冊處放債人註冊處進行實地視察後，就貸款續期程序及反洗錢文件發出兩份整改令。本集團已迅速落實所需整改措施，包括修訂信貸政策及反洗錢程序。本集團的放債人牌照其後於二零二二年獲續期。於報告期間，並無接獲任何進一步的違規報告。

B. SOCIAL ASPECTS *(Continued)*

B6. PRODUCT RESPONSIBILITY *(Continued)*

B6.1 Product and Service Responsibility (Continued)

Money lending (Continued)

During the reporting period, no non-compliance with the Money Lenders Ordinance, the Money Lenders Regulations, and the Anti-Money Laundering and Counter-Terrorist Financing Ordinance was reported or noted.

During the reporting period, no instance of money laundering was reported or noted (2024: nil).

Golf club operation

In operating the Club, the Group strictly complies with the LB/T 043-2015 Golf Management Service Specifications and has formulated and implemented the Main Measures for Guaranteeing the Member Service Quality and other relevant rules, so as to regulate the implementation of procedures and quality control standards for its member services. In addition, the Group adopts the following responsible practices:

- The Group provides a high-quality golf course, value-for-money golfing, and social experience for its members and visitors in a friendly and welcoming Club.
- The Group is committed to providing members with a healthy and safe environment.
- The Group is responsive to members' needs.
- The Group strives to reduce the Club's environmental and ecological impact.

B. 社會層面*(續)*

B6. 產品責任*(續)*

B6.1 產品及服務責任(續)

借貸(續)

於報告期內，概無任何不符合放債人條例、放債人規例以及打擊洗錢及恐怖分子資金籌集條例的報告或記錄。

於報告期內，概無已報告或已知悉有關洗錢的情況(二零二四年：無)。

高爾夫球會所營運

於會所運營過程中，本集團嚴格遵守LB/T 043 – 2015《高爾夫管理服務規範》，並制定及實施《保證會員服務質量的主要辦法》等相關規定，規範會員服務流程和質量控制標準的實施。此外，本集團採納以下負責任的做法：

- 會所秉持熱情、友好的態度，為會員及訪客提供優質的高爾夫球場、物有所值的高爾夫運動及社交體驗。
- 本集團致力為會員提供健康安全的環境。
- 本集團積極響應會員的需求。
- 本集團致力減低會所對環境及生態的影響。

B. SOCIAL ASPECTS *(Continued)*

B6. PRODUCT RESPONSIBILITY *(Continued)*

B6.2 Customer Relations

The Group believes that customers are vitally important to its sustainable business success and growth. Employees of the Group have a paramount duty to act with integrity, respect, diligence and competence in their dealings with the Group's customers.

To preserve its customer relationships:

- The Group does not misrepresent its services or products in any sales or promotional efforts;
- The Group communicates clearly so that customers understand the terms of the business relationships, including contracts, performance criteria, schedules, prices and responsibilities; and
- The Group protects its customers' confidential information pursuant to contracts with its customers and all applicable privacy laws in the countries in which the Group operates.

B. 社會層面*(續)*

B6. 產品責任*(續)*

B6.2 客戶關係

本集團認為客戶對其可持續業務的成功及增長非常重要。本集團僱員有責任在與本集團客戶的交易中以誠信、尊重、勤勉及能力行事。

為保持與其客戶的關係：

- 本集團不會在任何銷售或促銷活動中虛報其服務或產品；
- 本集團清楚地溝通，以便客戶了解業務關係的條款，包括合約、表現標準、安排、價格及責任；及
- 本集團根據與其客戶的合約及本集團運營所在國家的所有適用私隱法律保護其客戶的保密資料。

B. SOCIAL ASPECTS *(Continued)*

B6. PRODUCT RESPONSIBILITY *(Continued)*

B6.3 Personal Data Privacy

The Group will only collect personal data from its employees and customers ethically and lawfully. It also seeks to collect personal data in a fair manner, and in a way that is not unreasonably intrusive.

If an employee is collecting personal data on behalf of the Group, he or she must inform the person involved of (i) the purpose for which personal data is collected and, unless consented by the person involved, the personal data collected cannot be used for any new or additional purpose, (ii) the personal data collected cannot be transferred to any third party unless required by law or upon informed consent from the person involved, and (iii) subject to the requirements of the Personal Data (Privacy) Ordinance, the person involved has the right to request assess to and correct the personal data collected by the Group. Steps must be taken to ensure that the use of personal data is complying with the Personal Data (Privacy) Ordinance.

Employees must ensure that the confidentiality of personal data contained in the Group's records is strictly maintained.

During the reporting period, no non-compliance of the Personal Data (Privacy) Ordinance was reported or noted (2024: nil).

B. 社會層面*(續)*

B6. 產品責任*(續)*

B6.3 個人資料私隱

本集團將僅以符合道德及合法的方式收集其僱員及客戶的個人資料。其亦力求以公平而非不合理侵擾的方式收集個人資料。

倘一名僱員代表本集團收集個人資料，彼必須知會涉及人士(i)收集個人資料之用途，且除非獲所涉及人士同意，所收集之個人資料不得用於任何新用途或其他用途；(ii)除非法律規定或獲得所涉及人士之知情同意，否則所收集之個人資料不得轉讓予任何第三方；及(iii)在個人資料(私隱)條例的規定規限下，所涉及人士有權要求取得及更正本集團收集之個人資料。本集團必須採取措施以確保使用個人資料符合個人資料(私隱)條例。

僱員必須確保嚴格保密本集團記錄所載的個人資料。

於報告期內，概無已報告或已知悉不遵守個人資料(私隱)條例的情況(二零二四年：無)。

B. SOCIAL ASPECTS *(Continued)*

B7. ANTI-CORRUPTION

The Group commits to maintaining confidence in the integrity of the Company. All directors and employees are responsible for the Company achieving the highest levels of business and accountable for acting in line with the policies and standards outlined in the Group's Code of Business Conduct and Ethics, which serves to (i) emphasise the Company's commitment to ethics and compliance with the letter and the spirit of all laws and regulations, and (ii) set forth the basic standards of ethical and legal behaviour. The Group's Code of Business Conduct and Ethics clearly states that:

- All directors and employees are prohibited from soliciting, accepting or offering any bribe in conducting the Group's business or affairs, whether in Hong Kong or elsewhere.
- In conducting all business or affairs of the Group, directors and employees must comply with the Prevention of Bribery Ordinance.
- Unless except by the Group's Code of Business and Ethics, all directors and employees should not solicit or accept any advantage for themselves or others from any person, company, or organisation having business dealings with the Group or any subordinate.
- All directors and employees should decline an offer of advantage if acceptance could affect his/her objectivity in conducting the Group's business or induce him/her to act against the interest of the Group, or acceptance will likely lead to a perception or allegation of impropriety.

B. 社會層面*(續)*

B7. 反貪污

本集團致力維持對本公司誠信之信心。全體董事及僱員均對本公司達致最高水平之業務負責，並負責以與本集團商業操守及道德守則所載之政策及標準一致之方式行事，該守則(i)強調本公司之道德承擔及遵守函件及所有法律及法規之精神；及(ii)載列道德及法律行為之基本標準。本集團之商業操守及道德守則明確規定：

- 全體董事及僱員於進行本集團業務或事務期間不得在香港或任何其他地方索取、收受或提供任何賄賂。
- 在執行本集團任何業務或事務時，董事及僱員必須遵守防止賄賂條例。
- 除非本集團的商業及道德守則另有規定，否則全體董事及僱員不得為彼等本身或他人向與本集團或其下屬有業務往來的任何人士、公司或組織索取或收受任何利益。
- 倘接受的利益可能影響其在進行本集團業務過程中保持的客觀性或誘使其作出有違本集團利益的行為，或收受利益可能會導致對不當行為的認識或指控，則全體董事及僱員一律不得接受。

B. SOCIAL ASPECTS *(Continued)*

B7. ANTI-CORRUPTION *(Continued)*

- All directors and employees are prohibited from offering advantages to any director, employees, or agent of another company or organisation, for the purpose of influencing such person in any dealing, or any public official, whether directly or indirectly through a third party when conducting the Group's business.

- All directors and employees should avoid accepting lavish or frequent entertainment from persons with whom the Group has business dealing (e.g. suppliers or contractors) or from his/her subordinates to avoid placing himself/herself in a position of obligation.

In addition, the Group's Code of Business Conduct and Ethics also clearly states that:

- All directors and employees should not engage in activities or hold or trade assets that involve, or could appear to involve, a conflict between their personal interests and the interests of the Group.

- Directors and employees are advised not to engage in frequent gambling activities, e.g. mahjong, with persons having business dealings with the Group.

- Directors and employees should not accept any loan from, or through the assistance of, any individual or organisation having business dealings with the Group. There is however no restriction on borrowing from licensed banks or financial institutions.

The Group has put in place a whistleblowing policy that provides the reporting channels and guidance on reporting possible improprieties in matters of financial reporting or other matters. All reported matters will be investigated independently and, in the meantime, all information received from a whistleblower and his/her/its identity will be kept confidential. A copy of the whistleblowing policy is available on the Company's website.

B. 社會層面*(續)*

B7. 反貪污*(續)*

- 無論是直接或通過第三方間接進行本集團的業務時，全體董事及僱員不得向其他公司或組織的任何董事、僱員或代理人提供利益，藉此在進行任何交易時影響有關人士或任何公職人員。

- 全體董事及僱員應避免接受與本集團有業務往來的人士(如供應商或承包商)或其下屬提供的奢侈或頻繁的款待，避免因而需負上責任。

此外，本集團的商業及道德守則亦明確規定：

- 全體董事及僱員不得參與或持有或買賣涉及或可被視為涉及彼等的個人利益與本集團利益有衝突的活動或資產。

- 建議董事及僱員不應與本集團有業務交易之人士進行任何經常性賭博活動，如麻將。

- 董事及僱員不應接受來自或透過與本集團有業務交易之個人或組織之協助所得之任何貸款。然而，自持牌銀行或金融機構取得借貸概無限制。

本集團已制定舉報政策，為舉報財務報告或其他事項中可能出現的不當行為提供舉報渠道及指引。所有舉報事項將予獨立調查，同時，舉報人提供的所有資料及其身份將獲保密。舉報政策的文本可於本公司網站查閱。

B. SOCIAL ASPECTS *(Continued)*

B7. ANTI-CORRUPTION *(Continued)*

Training in the Group's Code of Business Conduct and Ethics, including the prevention of bribery and the whistleblowing policy, is mandatory for all directors and staff when they join the Group. In addition, refresher programmes on the Group's Code of Business Conduct and Ethics and the whistleblowing policy are conducted occasionally to ensure all directors and employees have updates and constant understanding. During the reporting period, no instance of non-compliance relating to bribery, extortion or fraud was reported or noted (2024: nil).

B8. COMMUNITY INVESTMENT

As a socially responsible enterprise, the Group is constantly aware of the needs of the community and strives to bring a positive impact on community development. The Group encourages its employees to dedicate their time and skills to supporting local communities with the aim to create a harmonious society. While the Group is accountable to its key stakeholders, the Group also takes into account of the communities in which it operates. The Group commits to making a positive impact on its neighbourhoods by being a good neighbour to the communities.

The Club actively participates in efforts to make the communities in which it operates better places to do business by managing its business in compliance with all applicable laws and regulations of the countries in which it operates and in accordance with the highest level of business ethics and personal integrity in all types of transactions and interactions. The Club actively participates in efforts of environmental governance and neighbourhood greening work in the community. The Group actively mobilised manpower, provided venues and contributed to related community activities.

B. 社會層面*(續)*

B7. 反貪污*(續)*

本集團全體董事及僱員在加入本集團時，必須接受本集團商業操守及道德守則的培訓，包括防止賄賂及舉報政策。此外，本集團亦不時舉辦有關商業操守及道德守則及舉報政策的複習課程，以確保全體董事及僱員了解最新情況並持續了解。於報告期內，概無已報告或已知悉有關賄賂、勒索或欺詐的不合規行為(二零二四年：無)。

B8. 社區投資

作為一家恪守社會責任的企業，本集團持續了解社區的需求，並致力為社區發展帶來正面影響。本集團鼓勵僱員投入時間及發揮技能，支持當地社區，以創造和諧社會。本集團對其主要持份者負責，同時，本集團亦顧及其運營所在社區。本集團致力作為良好的社區鄰里，為毗鄰帶來正面影響。

會所積極參與各項努力，務求以遵守其運營所在國家的所有適用法律及法規，以及根據於所有類型的交易及往來中的商業道德及個人誠信最高水平管理其業務，使其運營所在社區成為開展業務的更佳場所。會所積極參與社區環境治理及鄰里綠化工作。本集團積極動員人力，提供場地，為相關社區活動貢獻力量。

B. SOCIAL ASPECTS *(Continued)*

B8. COMMUNITY INVESTMENT *(Continued)*

The company secretary of the Company has been designated by the Board to monitor changes and developments in the regulatory environment and ensure that sufficient resources are being made available to implement any required changes. The company secretary is responsible for ensuring the Group complies with all applicable laws and regulations of the countries in which it operates

All directors and employees are responsible for the Company achieving the highest levels of business and accountable for acting in line with the policies and standards outlined in the Group's Code of Business Conduct and Ethics. They are required to comply with the Code of Business Conduct and Ethics, which serves to (i) emphasise the Company's commitment to ethics and compliance with the letter and the spirit of all laws and regulations, (ii) set forth the basic standards of ethical and legal behaviour, (iii) provide a mechanism for reporting instances non-compliance, and (iv) help prevent and detect wrongdoing.

During the reporting period, no non-compliance of the laws and regulations in Hong Kong or the Code of Business Conduct and Ethics was reported or noted (2024: nil).

B. 社會層面*(續)*

B8. 社區投資*(續)*

本公司之公司秘書已獲董事會委派以監察規管環境之變動及發展，並確保已提供充足資源以執行任何規定變動。公司秘書負責確保本集團遵守其運營所在國家之所有適用法律及法規。

全體董事及僱員均對本公司達致最高水平之業務負責，並負責以與本集團商業操守及道德守則所載之政策及標準一致之方式行事。彼等須遵守商業操守與道德守則，該守則(i)強調本公司之道德承擔及遵守函件及所有法律及法規之精神；(ii)載列道德及法律行為之基本標準；(iii)提供匯報不遵守情況之機制；及(iv)有助防止及發現不正當行為。

於報告期內，概無已報告或已知悉不遵守香港法例及法規或商業操守及道德守則的情況(二零二四年：無)。

C. CLIMATE RESILIENCE

Governance

The Board of Directors has ultimate oversight of climate-related risks and opportunities. This responsibility is delegated to the ESG working group, which comprises representatives from key business units, including property leasing, money lending, and golf club operations. The ESG working group meets at least annually to review climate-related issues, assess their potential impact on the Group's strategy and operations, and report its findings to the Board.

The ESG working group is responsible for approving emissions reduction targets, commissioning ESG benchmarking exercises, and working with operational departments to develop consistent approaches to managing climate-related risks.

Strategy

Climate change presents physical and transitional risks that could impact the Group's operations over the short, medium, and long term. The Group has conducted a preliminary climate scenario analysis using recognized scenarios to assess potential impacts:

- **Short-term (0-5 years):** Acute physical risks such as extreme weather events (typhoons in Hong Kong, heavy rainfall in Beijing) could disrupt property leasing operations and golf club activities.
- **Medium-term (5-10 years):** Chronic physical risks such as water scarcity in Beijing could increase operational costs for golf course maintenance.
- **Long-term (10+ years):** Transition risks such as stricter building energy efficiency standards in Mainland China could require capital investment in properties under management.

The Group's strategy focuses on building resilience across its diverse operations through targeted mitigation measures, as outlined in the risk management section below.

C. 應對氣候變化

治理

董事會對氣候相關風險與機遇擁有最終監督權。此項職責已授權予環境、社會及管治工作小組，該小組由來自主要業務單位的代表組成，包括物業租賃、貸款業務及高爾夫球會所營運部門。環境、社會及管治工作小組每年至少召開一次會議，以審議氣候相關議題、評估其對本集團策略及營運的潛在影響，並向董事會匯報其審議結果。

環境、社會及管治工作小組負責批准減排目標、委託進行環境、社會及管治基準比較分析，並與運營部門合作制定管理氣候相關風險的一致方針。

策略

氣候變化帶來可能在短期、中期及長期內影響本集團營運的實體風險與轉型風險。本集團已採用公認的氣候情境進行初步分析，以評估潛在影響：

- 短期(**0-5**年)：極端天氣事件(如香港的颱風、北京的暴雨)等急性實體風險，可能干擾物業租賃業務及高爾夫球會所的運營。
- 中期(**5-10**年)：慢性實體風險(如北京水資源短缺)可能增加高爾夫球場維護的營運成本。
- 長期(**10**年以上)：轉型風險(如中國大陸更嚴格的建築能源效益標準)可能需要對所管理的物業進行資金投入。

本集團的策略著重於透過下文風險管理章節所述的針對性緩解措施，在各項業務中設定應對方案。

C. CLIMATE RESILIENCE *(Continued)*

Risk Management

The Group identifies the climate change related risks or to test the existing risk management strategies under climate change with the aid of risk assessment. Hence, the areas where new strategies are needed can be identified.

The risk assessment takes a standard risk-based approach using national data, local information and expert knowledge, which can identify how climate change may compound existing risks or create new ones.

The risk assessment is conducted through the following steps:

Step 1: Establish the context

- Objective/goal
- Scale
- Time frame
- Climate change scenario for most climate variables and sea level

Step 2: Identify existing risk (past and current)

- Identify the record of occurrence of climatic hazard in the past in the area
- Risk management strategies in place to tackle future occurrence of the hazard

Step 3: Identify future risk and opportunities

- Explore climate change projections for the selected time frame(s) and emission scenario(s)
- Identify potential hazards
- Investigate whether any existing risk from Step 2 may get worse under future projected changes
- Identify new risks that can emerge under future projected changes

C. 應對氣候變化*(續)*

風險管理

本集團已確定氣候變化相關風險或借助風險評估測試在氣候變化下現有的風險管理策略。因此能夠識別需要實施新策略的範疇。

風險評估採用基於風險的標準方法，並利用國家數據、本地資料及專家知識，能夠識別氣候變化如何加劇現有風險或產生新風險。

風險評估按以下步驟進行：

步驟一：建立背景

- 宗旨／目標
- 規模
- 時間表
- 根據多數氣候可變因素及海平面設定的氣候變化情景

步驟二：識別現有風險(過往及當前)

- 搜集本地區過往發生氣候災害的記錄
- 現有可應對未來災害的風險管理策略

步驟三：識別未來的風險及機遇

- 探索選定時間範圍內及排放情景下的氣候變化預測
- 識別潛在危害
- 根據未來預測變化分析步驟二的任何現有風險是否可能加劇
- 識別未來預測變化中可能出現的新風險

C. CLIMATE RESILIENCE *(Continued)*

Risk Management *(Continued)*

Step 4: Analyse and evaluate risk

- Identify a set of decision areas or systems (i.e., geographical areas, business operation, assets, ecosystems, etc.) that has the potential to be at risk in future

The Group has robust risk management and business planning processes that are overseen by the Board in order to identify, assess and manage climate-related risks. The Group engages with government and other appropriate organisations in order to keep abreast of expected and potential regulatory and/or fiscal changes.

The Group continues to raise awareness of climate change by monitoring its carbon and energy footprint in its daily operations. However, there remain gaps in understanding how such climate risks and opportunities may impact the Group's operations, assets and profits. The Group assesses how the business addresses climate change risks and opportunities and takes the initiative to monitor and reduce its environmental footprint.

C. 應對氣候變化*(續)*

風險管理*(續)*

步驟四：分析及評估風險

- 確定一組未來可能存在風險的決策範疇或系統(如地區、業務運營、資產、生態系統等)

本集團擁有穩健有效的風險管理及業務規劃程序，該等程序受董事會監督，以識別、評估及管理氣候相關風險。本集團將與政府及其他合適的機構合作，與時俱進，掌握預期及可能作出的監管及／或財政政策變動。

本集團持續提升有關氣候變化的意識，於日常運營中監控碳及能源足跡。然而，在理解該等氣候風險及機遇可能如何影響本集團的運營、資產及溢利方面仍存在不足之處。本集團評估業務如何應對氣候變化的風險及機遇，並採取措施以監控並減少其環境影響。

C. CLIMATE RESILIENCE *(Continued)*

Significant Climate-related Issues

During the reporting period, the significant climate-related physical risks and transition risks, which have impacted and/or may impact the Group's business and strategy in (i) operations, products and services, (ii) supply chain and value chain, (iii) adaptation and mitigation activities, and (iv) financial planning, as well as the steps taken to manage these risks, are as follows:

C. 應對氣候變化*(續)*

重大氣候相關事宜

於報告期內，已經及／或可能對本集團在(i)運營、產品及服務；(ii)供應鏈及價值鏈；(iii)適應及減緩活動；及(iv)財務規劃等方面產生影響的氣候相關的重大實體風險及轉型風險，以及為管理該等風險而採取的措施載列如下：

Climate-related risks description 氣候相關風險的描述	Financial Impact 財務影響	Steps taken to manage the risks 所採取管理有關風險的措施
Physical Risk **實體風險**		
Acute physical risks: *急性實體風險：* Increased frequency of extreme weather events (e.g., typhoons in Hong Kong, heavy rainfall in Beijing) could damage leased properties and disrupt golf club operations. 極端天氣事件(如香港颱風、北京暴雨)頻率增加，可能會對租賃物業造成損害，及干擾高爾夫球會所的營運。	– Increased repair and maintenance costs. 維修及保養成本增加。 – Potential revenue loss from temporary closures. 因暫停營業而可能造成收入損失。	– Maintaining emergency response plans for properties. 維護物業的緊急應變方案。 – Implementing drainage protocols and turf management at the Club. 在會所實施排水規範及草坪管理。
Chronic physical risks: *慢性實體風險：* Water scarcity and changing precipitation patterns in Beijing could impact golf course maintenance. 北京的水資源短缺及降水模式的變化，可能會影響高爾夫球場的維護。	– Higher water sourcing costs. 取水成本上升。 – Increased irrigation expenses. 灌溉費用增加。	– Using reclaimed water for irrigation (446,263 m^3 during the reporting period). 採用中水進行灌溉(報告期間446,263立方米)。 – Employing intelligent sprinkler systems to optimize water use. 採用智能噴灑系統以優化用水效率。

C. CLIMATE RESILIENCE *(Continued)*

C. 應對氣候變化*(續)*

Significant Climate-related Issues *(Continued)*

重大氣候相關事宜*(續)*

Climate-related risks description 氣候相關風險的描述	Financial Impact 財務影響	Steps taken to manage the risks 所採取管理有關風險的措施
Transition Risk **轉型風險**		
Policy and legal risk: *政策及法律風險：* Stricter building energy codes or carbon pricing mechanisms in Hong Kong or Mainland China could increase operating costs for properties under management. 香港或中國內地若實施更嚴格的建築物能源效益守則或碳定價機制，可能會增加所管理物業的營運成本。	– Increased compliance costs. 合規成本增加。 – Potential capital expenditure for energy efficiency retrofits. 能源效率改造的潛在資本支出。	– Proactively monitoring policy developments. 積極關注政策動向。 – Incorporating energy efficiency into property management practices (see Section A2). 將能源效率納入物業管理條例（參見A2節）。

C. CLIMATE RESILIENCE *(Continued)*

Significant Climate-related Issues *(Continued)*

During the reporting period, the primary climate-related opportunities and the corresponding financial impacts were as follows:

C. 應對氣候變化*(續)*

重大氣候相關事宜*(續)*

於報告期內，氣候相關的主要機遇及相應財務影響如下：

Detailed description of climate-related opportunities 氣候相關機遇的詳細描述	Financial Impact 財務影響
Resource efficiency 資源效率 • Use of more efficient modes of transport 使用更有效率的交通工具 • Use of more efficient production and distribution processes 運用更有效率的生產及分銷流程 • Use of recycling 回收使用 • Reduce water consumption 減少用水	• Operating costs reduce through efficiency gains and cost reductions 通過降本增效減少運營成本
Energy source 能源 • Use of lower-emission sources of energy 使用低排放能源 • Use of supportive policy incentives 使用支持性政策激勵 • Use of new technologies 新技術應用 • Shift toward decentralised energy generation 轉為以分散的方式產能	• Operating costs reduce through use of lowest cost abatement 通過削減最低成本來降低運營成本 • Returns on investment in low- emission technology increases 低排放技術投資回報增加
Products and services 產品及服務 • Development of climate adaptation and insurance risk solutions 制定氣候適應及保險風險解決方案 • Ability to diversify business activities 多元化業務活動的能力 • Development of new products or services through R&D and innovation 通過研發創新開發新產品或服務	• Revenue increases through new solutions to adaptation needs, such as insurance risk transfer of products and services 通過如保險風險轉移產品及服務等適應需求的新解決方案增加收入

C. CLIMATE RESILIENCE *(Continued)*

C. 應對氣候變化*(續)*

Significant Climate-related Issues *(Continued)*

重大氣候相關事宜*(續)*

Detailed description of climate-related opportunities 氣候相關機遇的詳細描述	Financial Impact 財務影響
Markets 市場 • Access to new markets 進入新市場	• Revenue increases through access to new and emerging markets 通過進入新的及新興市場增加收入
Resilience 韌性 • Participation in renewable energy programs and adoption of energy-efficiency measures 參與可再生能源計劃及採取節能措施 • Resource substitution or diversification 資源替代或多元化	• Market valuation increases through resilience planning, such as planning the research on the use of electric vehicles 通過如電動車使用研究計劃等韌性規劃，令市場估值提升 • Reliability of the supply chain and the ability to operate under various conditions increases 供應鏈可靠性及在各種條件下運營的能力增強 • Revenue increases through new products and services related to ensuring resiliency 通過確保韌性相關的新產品及服務增加收入

Metrics and Targets

The Group uses energy consumption and greenhouse gas (GHG) emissions as its primary metrics for managing climate-related risks. These metrics are directly linked to our operational costs and environmental footprint. Details of our energy consumption, GHG emissions (Scope 1, 2, and 3), and associated intensities are provided in Sections A1 and A2 of this report.

The Group has set performance improvement targets, with the aim of reducing GHG emission intensity by 5% by 2025. Progress against these targets is reviewed annually by the ESG working group.

指標及目標

本集團將能源消耗及溫室氣體排放量作為管理氣候相關風險的主要指標。該等指標與我們的營運成本及環境足跡直接掛鈎。本報告第A1及A2節載有本集團的能源消耗、溫室氣體排放(範圍1、2及3)及相關密度的詳細資料。

本集團已制定績效提升目標，旨在於二零二五年前將溫室氣體排放密度降低5%。環境、社會及管治工作小組每年檢討該等目標的達成情況。

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING INDEX

環境、社會及管治報告索引

Subject areas, aspects, general disclosures and Key Performance Indicators (KPIs) 主題範疇、層面、一般披露及關鍵績效指標		Sections 章節	Pages 頁次
A. Environmental **A. 環境**			
A1: Emissions A1：排放物			
General Disclosure 一般披露		"Emissions" 「排放」	10–14
KPI A1.1 關鍵績效指標 A1.1	The types of emissions and respective emissions data 排放物類型及相關排放數據。	"Emissions – Air Pollutant Emissions" 「排放 – 空氣污染物排放」	10–11
KPI A1.2 關鍵績效指標 A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility). 直接（範圍1）及能源間接（範圍2）溫室氣體排放量（以噸計算）及（如適用）密度（如以每產量單位、每項設施計算）。	"Emissions – Greenhouse Gas Emission" 「排放 – 溫室氣體排放」	11–12
KPI A1.3 關鍵績效指標 A1.3	Total hazardous waste produced and, where appropriate, intensity 所產生有害廢棄物總量及（如適用）密度。	"Emissions – Hazardous and Non-hazardous Wastes" 「排放 – 有害及無害廢棄物」	14
KPI A1.4 關鍵績效指標 A1.4	Total non-hazardous waste produced and, where appropriate, intensity 所產生無害廢棄物總量及（如適用）密度。	"Emissions – Hazardous and Non-hazardous Wastes" 「排放 – 有害及無害廢棄物」	14
KPI A1.5 關鍵績效指標 A1.5	Description of emission target set and steps taken to achieve them 描述所設立的排放目標及為達致該等目標所採取的措施。	"Emissions – Air Pollutant Emissions", "Emissions – Greenhouse Gas Emission" 「排放 – 空氣污染物排放」、「排放 – 溫室氣體排放」	10–12
KPI A1.6 關鍵績效指標 A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target set and steps taken to achieve them 描述處理有害及無害廢棄物的方法，及描述所設立的減廢目標及為達致該等目標所採取的措施。	"Emissions – Hazardous and Non-hazardous Wastes" 「排放 – 有害及無害廢棄物」	13–14

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING INDEX *(Continued)*

環境、社會及管治報告索引*(續)*

Subject areas, aspects, general disclosures and Key Performance Indicators (KPIs) 主題範疇、層面、一般披露及關鍵績效指標		Sections 章節	Pages 頁次
A. Environmental **A. 環境**			
A2: Use of Resources A2：資源使用			
General Disclosure 一般披露		"Use of Resources" 「資源使用」	15–18
KPI A2.1 關鍵績效指標 A2.1	Direct and/or indirect energy consumption by type in total and intensity 按類型劃分的直接及／或間接能源消耗總量及密度。	"Use of Resources – Energy Consumption" 「資源使用 – 能源消耗」	15–16
KPI A2.2 關鍵績效指標 A2.2	Water consumption in total and intensity 耗水總量及密度。	"Use of Resources – Water Consumption" 「資源使用 – 水資源消耗」	16–18
KPI A2.3 關鍵績效指標 A2.3	Description of energy use efficiency target set and steps taken to achieve them 描述所設立的能源使用效益目標及為達致該等目標所採取的措施。	"Use of Resources – Energy Consumption" 「資源使用 – 能源消耗」	15–16
KPI A2.4 關鍵績效指標 A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target set and steps taken to achieve them 描述求取適用水源上可有任何問題，以及所設立的用水效益目標及為達致該等目標所採取的措施。	"Use of Resources – Water Consumption" 「資源使用 – 水資源消耗」	16–17
KPI A2.5 關鍵績效指標 A2.5	Total packaging material used for finished products and, if applicable, with reference to per unit produced 製成品所用包裝材料的總量及（如適用）每生產單位佔量。	No significant amount of packaging materials was consumed during the reporting period 於報告期內並無耗用大量包裝物料。	N/A 不適用

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING INDEX *(Continued)*

環境、社會及管治報告索引*(續)*

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A. Environmental **A.** 環境			
A3: The Environment and Natural Resources A3: 環境及天然資源			
General Disclosure 一般披露		"The Environment and Natural Resources" 「環境及天然資源」	18
KPI A3.1 關鍵績效指標 A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。	No significant impacts of activities on the environment and natural resources during the reporting period 於報告期內，業務活動對環境及天然資源並無重大影響	N/A 不適用
B. Social **B.** 社會			
Employment and Labour Practices 僱傭及勞工常規			
B1: Employment B1：僱傭			
General Disclosure 一般披露		"Employment" 「僱傭」	19-20
KPI B1.1 關鍵績效指標 B1.1	Total workforce by gender, employment type, age group and geographical region 按性別、僱傭類型、年齡段及地區劃分的僱員總數。	"Employment" 「僱傭」	20
KPI B1.2 關鍵績效指標 B1.2	Employee turnover rate by gender, age group and geographical region 按性別、年齡段及地區劃分的僱員流失率。	"Employment" 「僱傭」	20

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING INDEX *(Continued)*

環境、社會及管治報告索引*(續)*

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B. Social **B.** 社會			
B2: Health and safety B2: 健康及安全			
General Disclosure 一般披露		"Health and Safety" 「健康與安全」	21-22
KPI B2.1 關鍵績效指標 B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year. 過往三個年度各年(包括報告年度)每年因工死亡的人數及比率。	No work-related fatality occurred in each of the past three years including the reporting year 過往三個年度各年(包括報告年度)並無發生因工死亡的事故	N/A 不適用
KPI B2.2 關鍵績效指標 B2.2	Lost days due to work injury 因工傷損失工作日數。	No lost day due to work injury during the reporting period 於報告期內，並無因工傷損失的日數	N/A 不適用
KPI B2.3 關鍵績效指標 B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored 描述所採納的職業健康與安全措施以及相關執行及監察方式。	"Health and Safety" 「健康與安全」	21-22
B3: Development and Training B3: 發展及培訓			
General Disclosure 一般披露		"Development and Training" 「發展及培訓」	23-25
KPI B3.1 關鍵績效指標 B3.1	The percentage of employees trained by gender and employee category 按性別及僱員類別劃分的受訓僱員百分比。	"Development and Training" 「發展及培訓」	24
KPI B3.2 關鍵績效指標 B3.2	The average training hours completed per employee by gender and employee category 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。	"Development and Training" 「發展及培訓」	25

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B. Social **B.** 社會			
B4: Labour Standards B4: 勞工準則			
General Disclosure 一般披露		"Labour Standards" 「勞工準則」	25-26
KPI B4.1 關鍵績效指標 B4.1	Description of measures to review employment practices to avoid the child and forced labour 描述審閱招聘慣例的措施以避免童工及強制勞工。	"Labour Standards" 「勞工準則」	25
KPI B4.2 關鍵績效指標 B4.2	Description of steps taken to eliminate such practices when discovered 描述於發現違規行為時為消除有關行為所採取的措施。	"Labour Standards" 「勞工準則」	26
Operating Practices **運營慣例**			
B5: Supply Chain Management B5：供應鏈管理			
General Disclosure 一般披露		"Supply Chain Management" 「供應鏈管理」	27
KPI B5.1 關鍵績效指標 B5.1	Number of suppliers by geographical region 按地區劃分的供應商數目。	"Supply Chain Management" 「供應鏈管理」	27
KPI B5.2 關鍵績效指標 B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored 描述有關委聘供應商的慣例、對其執行有關慣例的供應商數目以及相關執行及監察方式。	"Supply Chain Management" 「供應鏈管理」	27
KPI B5.3 關鍵績效指標 B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方式。	"Supply Chain Management" 「供應鏈管理」	27
KPI B5.4 關鍵績效指標 B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored 描述在選擇供應商時用於推廣環保產品及服務的慣例，以及相關執行及監察方式。	"Supply Chain Management" 「供應鏈管理」	27

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B. Social **B.** 社會			
B6: Product Responsibility B6：產品責任			
General Disclosure 一般披露		"Product Responsibility" 「產品責任」	28-32
KPI B6.1 關鍵績效指標 B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons 已售或已運送產品總數中因安全與健康理由而須召回的百分比。	"Product Responsibility – Customer Relations" 「產品責任 – 客戶關係」	N/A 不適用
KPI B6.2 關鍵績效指標 B6.2	Number of products and service related complaints received and how they are dealt with 接獲有關產品及服務的投訴次數以及應對方式。	"Product Responsibility – Customer Relations" 「產品責任 – 客戶關係」	N/A 不適用
KPI B6.3 關鍵績效指標 B6.3	Description of practices relating to observing and protecting intellectual property rights 描述與維護及保障知識產權有關的慣例。	"Product Responsibility – Copyrights Management" 「產品責任 – 版權管理」	N/A 不適用
KPI B6.4 關鍵績效指標 B6.4	Description of quality assurance process and recall procedures 描述質量檢定過程及產品召回程序。	"Product Responsibility – Food Health and Safety at Cinemas" 「產品責任 – 影院的食品健康與安全」	N/A 不適用
KPI B6.5 關鍵績效指標 B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored 描述消費者資料保障及私隱政策，以及相關執行及監察方式。	"Product Responsibility – Personal Data Protection and Privacy Policy" 「產品責任 – 個人資料保護及私隱政策」	32

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B. Social **B.** 社會			
B7: Anti-corruption B7：反貪污			
General Disclosure 一般披露		"Anti-corruption" 「反貪污」	33-35
KPI B7.1 關鍵績效指標 B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the case 於報告期內，對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。	No concluded legal case regarding corrupt practices brought against the issuer or its employees during the reporting period 於報告期內，並無對發行人或其僱員提出並已審結的貪污訴訟案件。	N/A 不適用
KPI B7.2 關鍵績效指標 B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored 描述防範措施及舉報程序，以及相關執行及監察方式。	"Anti-corruption" 「反貪污」	33-34
KPI B7.3 關鍵績效指標 B7.3	Description of anti-corruption training provided to directors and staff. 描述向董事及員工提供的反貪污培訓。	"Anti-corruption" 「反貪污」	35
Community 社區			
B8: Community Investment B8: 社區投資			
General Disclosure 一般披露		"Community Investment" 「社區投資」	35-36
KPI B8.1 關鍵績效指標 B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport) 專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。	"Community Investment". 「社區投資」	35-36
KPI B8.2 關鍵績效指標 B8.2	Resources contributed (e.g. money or time) to the focus area 在專注範疇所動用資源(如金錢或時間)。	"Community Investment". 「社區投資」	N/A 不適用

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C. Climate Resilience **C. 應對氣候變化**			
Governance 治理	a. Describe the board's oversight of climate-related risks and opportunities. 描述董事會對氣候相關風險與機遇的監督情況。 b. Describe the management's responsibilities in overseeing climate related risks and opportunities. 描述管理層在監督氣候相關風險與機遇方面的職責。	"Governance" 「治理」	37
Strategy 策略	a. Describe the climate-related risks and opportunities over different time horizons. 描述不同時間跨度下的氣候相關風險與機遇。 b. Describe the impacts of the climate related risks and opportunities on the organization's financial performance and business model, and their mitigation measures. 描述氣候相關風險與機遇對組織的財務表現及商業模式的影響，以及相應的減緩措施。 c. Describe the resilience of the organisation's strategy, considering various climate-related scenarios, including a global average temperatures 3°C or lower scenario. 描述組織策略的應對方法，並考量各種氣候相關情景，包括全球平均氣溫為3°C或以下的情景。	"Strategy" 「策略」	37

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C. Climate Resilience **C. 應對氣候變化**			
Risk Management 風險管理	a. Describe the organisation's processes for identifying, assessing and managing climate related risks. 描述該組織識別、評估及管理氣候相關風險的流程。 b. Describe how the processes for identifying, assessing and managing climate-related risks are integrated into the organisation's overall risk management. 描述識別、評估及管理氣候相關風險的流程如何整合至該組織的整體風險管理體系中。	"Risk Management" 「風險管理」	38-43
Metric and Targets 指標及目標	a. Describe the metrics used by the organisation to assess climate-related risks and opportunities. 描述該組織用於評估氣候相關風險與機遇的指標。 b. Disclose Scope 1, Scope 2, and if appropriate, Scope 3 greenhouse gas (GHG) emissions. 披露範圍1、範圍2以及(如適用)範圍3溫室氣體排放量。 c. Describe the climate-related targets to manage the risks and opportunities and performance against targets. 描述為管理相關風險與機遇所訂立的氣候相關目標，以及針對這些目標的績效表現。	"Metric and Targets" 「指標及目標」	43



ETERNITY INVESTMENT LIMITED

永恒策略投資有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock Code 股份代號：764)

*僅供識別